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BOARD AGENDA LETTER

DATE: February 7, 2024

TO: Board of Retirement

FROM: Donald C. Kendig, CPA, Retirement Administrator

Staff Contact: Merelle Buttner, Executive Assistant

SUBJECT: **Approval of Travel Request from Trustee Riley Talford to attend the ALTSLA 2024 Conference on March 18-20, 2024, in Los Angeles, CA – APPROVE**

Recommended Action

1. Approve the request of Trustee Riley Talford to attend the ALTSLA 2024 Conference on March 18-20, 2024, in Los Angeles, CA.

Fiscal and Financial Impacts

Fiscal and financial impacts are estimated to be approximately \$1,000 for Fiscal Year 2024-25, well within the appropriation limits for staff and Board travel.

Discussion

I have a request from Trustee Riley Talford to attend the ALTSLA 2024 Conference on March 18-20, 2024, in Los Angeles, CA. March 20, conflicts with a regularly scheduled Board meeting but there are no quorum concerns at this time.

Background

Per the Fresno County Employees' Retirement Association (FCERA) Education Policy, Section V. 1) b) "Authorization of estimated travel and related expenses for a Trustee, or the Retirement Administrator, to attend an educational program, conduct a due diligence examination, or conduct other FCERA-related business requires the prior approval of the Board," with limited exceptions not applicable to this request.

Attachment

1. ALTSLA 2024 Conference Agenda

ALTS**LA**2024

MARCH 18-20, 2024

INTERCONTINENTAL LOS ANGELES DOWNTOWN



Produced by:





Dear Colleagues,

ALTSLA has been developed as a local, investor-centric and educationally-focused forum on behalf of CFA Society Los Angeles, CAIA Association, CalALTs and Markets Group. The purpose of the forum is to facilitate the dissemination of actionable investor content, coupled with supporting the continued development of the alternative investment industry in California.

The ALTSLA program's agenda has been specifically designed to provide relevant and topical educational content for people who manage, advise, allocate to, or oversee, alternative assets. Throughout this streamlined one-day forum, ALTSLA offers exclusive access to the leading minds from throughout the alternative investment industry, who will provide the latest insight on the future of venture capital, cannabis, cryptocurrency, AI, private equity, private debt, hedge funds and real asset investing.

We'd like to thank the ALTSLA program for their continued support of investor-centric, educational initiatives in Southern California. Additionally, we'd like to thank the board members and staff of CFA Society Los Angeles, CAIA Association and CalALTs for their support of the alternative investment industry, and hands on development of the ALTSLA agenda and speaker faculty.

Sincerely,

Ghufran Rizvi
President, CalALTs

Peter Stutz, CFA
President, CFA Society Los Angeles

John Bowman, CFA
President, Chartered Alternative Investment Analyst ("CAIA") Association

Paul Hamann
Partner, Head of Alternatives and Strategic Partnerships, Markets Group

CO-HOSTS



CFA Society Los Angeles is an association of over 2,400 local investment professionals, consisting of portfolio managers, security analysts, investment advisors and other financial practitioners, that has served CFA charterholders and CFA Program candidates locally since 1931. The organization is a local member society of CFA Institute, the global association of investment professionals that sets the standard for professional excellence and credentials. CFA Society Los Angeles promotes integrity, professional excellence and engagement among its members and within the community. The end goal is to create an environment where investors' interests come first, markets function at their best, and economies grow. For more information, visit www.cfala.org.



The CAIA Association, a global professional body, pioneers a new era in investment management. At the forefront of the shifting of alternative investment asset classes from 'alternative' to mainstream, CAIA embraces diverse expertise and interdisciplinary knowledge essential for responsible capital allocation and client stewardship. A Member-driven organization representing professionals in more than 100 countries, the organization seeks to prepare investors for a dynamic future, disrupting traditions, creating opportunities, and fostering long-term sustainability. To learn more about the CAIA Association and how to become part of a professional network that is shaping the future of investing, please visit <https://caia.org/>.



CalALTs is a member-based professional association that helps asset managers, investors and service providers harness the power of connection to advance the alternative investment industry in California. Whether linking our members to peers, thought leaders, resources or ideas, everything we do is focused on fostering meaningful connections that drive tomorrow's success. To learn more about CalALTs, visit us online at www.calalts.org.

CO-HOSTS



Peter Stutz, CFA, President, CFA Society Los Angeles

Peter Stutz is a Managing Director and Portfolio Manager at Guggenheim Partners in Santa Monica, CA, and has over 25 years of institutional investment industry experience as a fixed income analyst, trader, and portfolio manager. At Guggenheim he is responsible for the management of a variety of insurance company fixed income portfolios. He has also been a part of the firm’s Portfolio Construction Group where he was responsible for creating model portfolios for the firm’s core fixed income, multi-credit, multi-asset, and insurance strategies.



William J. Kelly, CAIA, Chief Executive Officer, CAIA Association

William (Bill) J. Kelly is Chief Executive Officer of the Chartered Alternative Investment Analyst Association (“CAIA”), the global leader in alternative investment education with more than 11,000 Members in 95+ countries. The CAIA Charter credential is earned to demonstrate a mastery of topics across the alternative investment spectrum. Bill has been a frequent industry speaker, writer, and commentator on alternative investment topics since taking the leadership role at CAIA in January 2014.



Ghufuran Rizvi, President, CalALTs

Ghufuran Rizvi is the COO and Partner at HC Global Fund Services. Prior to joining HC Global, Ghufuran was the Chief Operating Officer and Partner at Standard Pacific Capital LLC (\$5 billion global hedge fund). Ghufuran has 25+ years of hedge fund experience and has helped launch various products like Global L/S, Asia specific funds, Quant Funds, Commodity Funds, Long-Only, SMAs, VC, PE and Credit Funds. Prior to Standard Pacific, he served as Operations Manager at Credit Suisse Asset Management.



John Bowman, CFA, President, CAIA Association

John oversees the industry leading CAIA Charter, thought leadership and content development, operations, and CAIA's Asia Pacific strategy. John has devoted over 25 years to the asset management industry to recover the narrative of the value that the investment profession bring to society. He is a staunch public advocate for market integrity, long-termism, investor outcomes, diversity, human dignity and educational standards, as necessary ingredients to building a sustainable and healthy profession. John previously served as Managing Director for the Americas for CFA Institute, a region comprised of 40+ countries from Canada, the U.S., Central America, South America and the Caribbean. Bowman joined CFA Institute in 2004 after holding several industry positions.

KEYNOTE SPEAKERS

**Katie Koch, President and Chief Executive Officer, TCW Group**

Ms. Koch is President and Chief Executive Officer of TCW and serves as a member of the Board of Directors. In this role, she is responsible for the strategic direction and overall day-to-day management of the Firm. Prior to joining TCW in 2023, Ms. Koch spent 20 years with Goldman Sachs in the Asset Management Division (AMD), where she was a Partner and most recently served as Chief Investment Officer of the \$300 billion Public Equity business and as a member of the AMD executive committee. Ms. Koch currently serves as a board member for the University of Notre Dame's Board of Trustees, The Investment Fund for Foundations (TIFF),.

**Mark Attanasio, Co-Founder and Managing Partner, Crescent Capital Group and Principal Owner, Milwaukee Brewers Baseball Club**

Mr. Attanasio supervises the firm's public and private market activities. He is also Chairman and Principal Owner of the Milwaukee Brewers Baseball Club. Mr. Attanasio holds positions on several not-for-profit boards, including Heal the Bay, the Los Angeles County Museum of Art (LACMA), LA2028 Olympic Committee, and Harvard-Westlake School ("H-W"). He is currently Chairman of the Investment Committee for Major League Baseball (MLB), as well as a member of the Labor Policy Committee. He is also the co-Chairman of the Investment Committee for LACMA and H-W.

**Zach Buchwald, Chairman and Chief Executive Officer, Russell Investments**

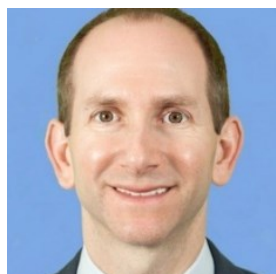
Zach Buchwald is Chairman and Chief Executive Officer of Russell Investments. Zach is responsible for driving Russell Investments' strategy and results at a time when the firm's customized, client-focused approach directly aligns with the need for specialized portfolio solutions. Zach joined Russell Investments in 2023 from BlackRock, where he served as the head of its \$2Tn Institutional Business. Earlier he led BlackRock's Financial Institutions Group and helped establish its Retirement Solutions and Financial Markets Advisory platforms. Prior to this,

**Jenny Johnson, Chief Executive Officer, Franklin Templeton**

Jenny Johnson is President and Chief Executive Officer of Franklin Templeton. In a career at Franklin Templeton spanning over 30 years, she has been a key driver in the company's transformation to what is now one of the most respected global firms focused on investment management, technology, innovation, diversity and corporate and social responsibility. Ms. Johnson has received a number of recognitions and is involved with several industry and nonprofit organizations. She earned her B.A. in economics from the University of California at Davis.

**Mark Anson, PhD, CFA, CAIA, Chief Executive Officer, Chief Investment Officer, Commonfund**

Mark Anson is the Chief Executive Officer and Chief Investment Officer of the Commonfund and Chairman of the Board of Commonfund Capital Inc. and Commonfund Asset Management Company. Previously, he was the President and Chief Investment Officer for the Bass Family Office. He was the President and Global Head of Investment Management at Nuveen Investments, a full-service asset management company with over \$900 billion in assets under management. Prior to Nuveen, Mark served as the Chief Executive Officer and Chief Investment Officer for the British Telecom Pension Scheme (BTPS), the largest institutional investor in the UK.

**Jonathan Grabel, Chief Investment Officer, LACERA**

Mr. Grabel manages the multibillion-dollar defined benefit pension fund on behalf of LACERA's active and retired members. He also oversees the investments for the LACERA-administered healthcare benefits program. Prior to LACERA, Mr. Grabel was the CIO for New Mexico PERA, where he oversaw the investments for the agency's \$15 billion defined benefit fund and the associated PERA SmartSave deferred compensation plan. Previously, he was a general partner at a private equity firm focused on growth-stage investments in technology, networking industries, and digital communications.

KEYNOTE SPEAKERS



Alicia Gregory, Deputy Chief Investment Officer, Future Fund

Alicia joined the Future Fund in 2019 as the Head of Private Equity. She was appointed Deputy Chief Investment Officer, Private Markets in June 2022 where she held responsibility for managing the strategy for the Private Markets portfolio including Private Equity, Property, Credit, and Infrastructure and Timberland. In October 2023 Alicia's role expanded to oversee all physical asset classes. She has over 23 years' experience in the financial services sector including 17 years at MLC. She is also Chair of the Australian Investment Council Board and a Non-Executive Director on the Tilt Group Board. Alicia holds a Bachelor of Business from the University of Technology Sydney, is a CFA charter holder, and has completed the General Management Programme at INSEAD.



Derek Walker, CFA, Managing Director, Head of Portfolio Design & Construction, CPP Investment Board

Derek leads the Portfolio Design & Construction group within the Total Fund Management (TFM) department at CPP Investments. Derek and his team are responsible for the design the Fund's strategic and tactical allocations, for the establishment of currency, leverage & liquidity targets, and for the incorporation of emerging factors such as climate change into TFM's approach to portfolio construction. Prior to his current role, he held several other roles at CPP Investments, including Head of Active Investment Management and Head of Portfolio Engineering.



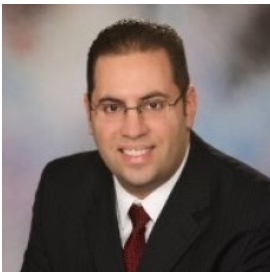
Yale Kofman, Deputy Chief Investment Officer, BMO Family Office

Yale Kofman is a Deputy Chief Investment Officer with BMO Family Office, an integrate wealth management provider that serves ultra-affluent individuals, families and family offices across their tax, estate, investment, philanthropic, risk and family capital needs. In addition to leading select client relationships, he also manages a team of seasoned investment directors on the West Coast and Chicago who are responsible for implementing bespoke investment, tax and philanthropic strategies which help clients to enhance multi-generational asset transfer and to enable their wealth to promote their values.



Bryan Fujita, Chief Investment Officer, Los Angeles Fire and Police Pension System (LAFPP)

Bryan leads LAFPP's investment team managing nearly \$30 billion in assets. He brings over 22 years of both public and private investment experience to LAFPP, serving the last 10 years as the Deputy Chief Investment Officer at the Los Angeles City Employees' Retirement System. Previously, Mr. Fujita served as Corporate Treasury Associate at the Walt Disney Company, managing equity and fixed income investments of the company's then \$4.5 billion pension fund. He also served as Client Banking Investment Executive and Assistant Vice President of Wealth Management at Wedbush Securities, managing investment portfolios for high net worth clients.



Jeremy Wolfson, Chief Investment Officer, Los Angeles Department of Water and Power Employees' Retirement System (LADWP)

Jeremy Wolfson manages the Investment Section of the \$20 billion dollar Los Angeles Water and Power Employees' Retirement Plan. He is responsible for all pension plan asset classes including broad equity, fixed-income, real-estate, private-equity, hedge funds, real return and cash. He currently serves on the advisory boards of various private equity and real estate funds. The Department of Water and Power, established over 100 years ago, currently employs over 9000 people and is the largest municipal utility in the nation. Prior to joining DWP, Mr. Wolfson worked for the Los Angeles City Treasurer for two years where he was responsible for actively managing the City's \$8 billion dollar fixed-income portfolio.

KEYNOTE SPEAKERS



Cheryl Alston, Executive Director & Chief Investment Officer, Employees' Retirement Fund of the City of Dallas

Ms. Alston is the Executive Director and Chief Investment Officer of the Employees' Retirement Fund of the City of Dallas, Texas ("ERF"), a \$4.0+ billion pension plan for the City's civilian employees. Cheryl has over twenty-five years of expertise in the financial services industry. Cheryl was appointed by President Barack Obama to the Pension Benefit Guaranty Corporation (PBGC) Advisory Committee and served two terms from 2011-2016. She has served as an independent director of the Federal Home Loan Bank of Dallas from 2016-2021. Cheryl was named one of the most influential Black corporate directors by Savoy Magazine in 2021.



Rodney June, Chief Investment Officer, Los Angeles City Employees' Retirement System

Mr. June has been with the \$23 billion Los Angeles City Employees' Retirement System (LACERS) since 1998 and has served as its CIO since 2012. Prior to being named CIO at LACERS, he served as CIO for the State of Hawaii Employees' Retirement System from 2008 to 2012. Recent LACERS initiatives include the development of a more inclusive Emerging Investment Manager Program, establishment of an ESG Investment Framework, and expansion of its private credit and equity programs.



Jason Morrow, CFA, CAIA, Deputy Chief Investment Officer, Utah Retirement System (URS)

Jason Morrow has been the Deputy CIO for Utah Retirement Systems since 2015, co-leading all investment and management activities across a team of 40+ professionals. URS manages \$44 billion in pension assets invested globally and \$9 billion in defined contribution assets. Since joining URS in 2007 he has been instrumental in helping reduce dependence on public market asset classes and reduce plan risk by increasing alternative assets. URS has a long history in alternatives, with Private Equity and Real Estate dating to the early 1980s and Private Credit (mezzanine debt) dating to the mid-1990s.



Lauren Gamer, Chief Investment Officer, Mozaic

Lauren Garner manages the firm's investment process and client portfolios. Founded in 2007 and based in Beverly Hills, Mozaic provides outsourced investment advisory and family office services to a select number of high net worth individuals and foundations. Prior to joining Mozaic, Lauren was a Director at Pritzker Group, a Chicago-based family office, where she was responsible for the analysis of portfolio investments across public and private asset classes. In this role, she developed and maintained long-term partnerships with high-quality investment managers as well as evaluated opportunistic direct investments.



Catherine Ulozas, Chief Investment Officer, Drexel University

An investment professional for over 30 years, Catherine Ulozas has managed investment funds for an endowment, insurance companies, the largest US thrift and a State Pension Fund. Coming to Drexel in March of 2010, Catherine has repositioned the portfolio assets into a more stable structure and has increased value by over 20%. Working closely with the Investment Committee and other finance staff, she improved the manager selection process, reduced fees and streamlined operations. Catherine was named a Rising Star of Endowment Management by Endowment and Foundation Magazine in 2012.



James Williams, Chief Investment Officer, J. Paul Getty Trust

Jim has been the Chief Investment Officer of the J. Paul Getty Trust since December 2002. Prior to this position, Jim spent 3 years as the President of Harbor Capital Advisors and President of the Harbor Family of mutual funds. Prior to joining Harbor, he was manager of the Pension Asset Management department of Ford Motor Company. Jim serves on the boards of trustees for Ariel Mutual Funds and SEI mutual funds. He is on the board of the Toigo Foundation, which promotes opportunities for minorities in the financial services industry.

March 18th, 2024 (Pacific Standard Time)**5:00—7:00 Cocktail & Welcome Reception****March 19th, 2024 (Pacific Standard Time)****7:00 Registration****7:30—8:00 Breakfast Presentation**Speakers:**Keshav Rajagopalan**, *Managing Director,, Head of Product Strategy*, **PGIM Portfolio Advisory****Brent Huggins**, *CFA, Vice President*, **PGIM Private Capital****7:30—8:00 Breakfast Presentation** led by **Nuveen****8:00—8:05 Welcome to ALTSLA 2024****Paul Hamann**, *Partner, Head of Alternatives & Strategic Partnerships*, **Markets Group****8:05—8:10 Opening Remarks****Speaker**, *Managing Director*, **PGIM Global Asset Management****8:10—8:20 Innovation Unleashed: The Rise of Total Portfolio Approach**

As some of Strategic Asset Allocation's shortcomings become clearer, select global asset owners have begun experimenting and transitioning to a more holistic approach to building portfolios. Total Portfolio Approach, while more a "state of mind," than a tangible linear process, can offer improvements in culture, competition for capital, governance, and investment outcomes. How should investment professionals assess its fit for their organization and where should they begin? CAIA Association, in partnership with NZ Super, Future Fund, GIC and CPP Investments, is proud to introduce a new seminal report on the subject.

Speaker:**John Bowman**, *CFA, President*, **CAIA Association****8:20—9:00 Keynote Panel: Innovation Unleashed: The Rise of Total Portfolio Approach**

As some of Strategic Asset Allocation's shortcomings become clearer, select global asset owners have begun experimenting and transitioning to a more holistic approach to building portfolios. Total Portfolio Approach, while more a "state of mind," than a tangible linear process, can offer improvements in culture, competition for capital, governance, and investment outcomes. How should investment professionals assess its fit for their organization and where should they begin? CAIA Association, in partnership with NZ Super, Future Fund, GIC and CPP Investments, is proud to introduce a new seminal report on the subject.

Moderator:**Jayne Bok**, *CFA, CAIA, Head of Investments, Asia*, **WTW**Panelists:**Charles Hyde**, *Head of Asset Allocation*, **New Zealand Superannuation Fund****Alicia Gregory**, *Deputy Chief Investment Officer*, **Future Fund****Derek Walker**, *CFA, Managing Director, Head of Portfolio Design & Construction*, **CPP Investment Board****9:00—9:40 Fireside Chat With Katie Koch, President and Chief Executive Officer, TCW Group and Jenny Johnson, Chief Executive Officer, Franklin Templeton**Interviewer:**John Bowman**, *CFA, President*, **CAIA Association**Interviewee:**Katie Koch**, *President and Chief Executive Officer*, **TCW Group****Jenny Johnson**, *Chief Executive Officer*, **Franklin Templeton**

9:40—9:45 CalALTS Update

CalALTs is a member-based professional association that helps asset managers, investors and service providers harness the power of connection to advance the alternative investment industry in California. Whether linking our members to peers, thought leaders, resources or ideas, everything we do is focused on fostering meaningful connections that drive tomorrow's success. To learn more about CalALTs, visit us online at www.calalts.org.

Speaker:

Ghufran Rizvi, *President, CalALTs*

9:45—10:35 Keynote Panel: Private Market Investments – Time to Shine

As investors search for additional sources of revenue and methods for portfolio diversification in the volatile and changing environment, private markets stand out as an area of opportunities. The panel brings together leading alternatives investors and allocators to share the role private equity, private debt, venture capital and more play in their portfolios and what they look for in managers to meet their objectives in these asset classes. Panelists will address risks and opportunities across capital structures, expected returns and the operational requirements for managing the unique complexities in private markets.

Moderator:

Speaker, *Managing Director, Withum*

Panelists:

Phil Tseng, *Co-Head of US Private Capital, Blackrock*

Speaker, *Managing Director, CBRE*

Cameron Dawson, *CFA, Chief Investment Officer, NewEdge Wealth*

Catherine Ulozas, *Chief Investment Officer, Drexel University*

Jennifer McGrew, *Managing Director, Global Private Investments, Liberty Mutual Investments*

10:35—11:05 Networking Break**11:05—11:40 Keynote Session**Interviewer:

Mark Anson, *PhD, CFA, CAIA, President & Chief Investment Officer, CommonFund*

Interviewee:

Speaker, *Managing Director, PGIM Global Asset Management*

Zach Buchwald, *Chairman and Chief Executive Officer, Russell Investments*

11:40—11:45 CFA Society Los Angeles Update

CFA Society Los Angeles is an association of over 2,400 local investment professionals, consisting of portfolio managers, security analysts, investment advisors and other financial practitioners, that has served CFA charterholders and CFA Program candidates locally since 1931. The organization is a local member society of CFA Institute, the global association of investment professionals, that sets the standard for professional excellence and credentials. CFA Society Los Angeles promotes integrity, professional excellence and engagement from its members and within the community. The end goal is to create an environment where investors' interests come first, markets function at their best, and economies grow. For more information visit www.cfala.org.

Speaker:

Peter Stutz, *CFA, President, CFA Society Los Angeles*

11:45—12:30 CIO Keynote Panel: Decision-Making in Disruptive Times

Leading investors shed light on the most pressing investment and management issues facing their organizations. Tackling key questions such as what is strategically important to your board in today's climate? How have global, social, market and environmental developments shifted priorities and what are reasonable expectations for investment returns this year? An opportunity to hear best practice from institutional leadership peers and develop strategies for opportunities and challenges to come.

Moderator:

William J. Kelly, *CAIA, Chief Executive Officer, CAIA Association*

Panelists:

Michael Elio, *Partner, StepStone*

Jason Morrow, *Deputy Chief Investment Officer, Utah Retirement Systems*

Speaker, *Managing Director, Wellington*

Cheryl Alston, *Executive Director & Chief Investment Officer, Employees' Retirement Fund of the City of Dallas*

12:30—1:30 NETWORKING LUNCH**1:30 GENERAL SESSION ROOM**

1:30—1:55 Keynote Interview With Mark Attanasio, Co-Founder and Managing Partner, Crescent Capital Group and Principal Owner, Milwaukee Brewers Baseball Club

Interviewee:

Mark Attanasio, Co-Founder and Managing Partner, Crescent Capital Group and Principal Owner, Milwaukee Brewers Baseball Club

2:00—2:40 Roundtable Discussions—Session One

Roundtable 1: To Roll or Not to Roll (Forward): LP NAV Estimation—**PGIM Global Asset Management**

Roundtable 2: Withum

Roundtable 3: AGL Credit

Roundtable 4: Stepstone

Roundtable 5: BlackRock

Roundtable 6: Fortress Investment Group

Roundtable 6: Wellington Management

Roundtable 6: Cohen & Company Asset Management

Roundtable 7: Franklin Templeton

Roundtable 8: CBRE

Roundtable 9: Neuberger Berman

Roundtable 10: Voya Investment Management

Roundtable 11: Industry-leading Uncorrelated Returns In Mass Tort Litigation—**Perfected Claims**

Roundtable 12: GP-led Secondaries –Why Now ?—**LSV Advisors**

Roundtable 13: Raven & Co.

Roundtable 14: NovaQuest Capital Management

Roundtable 15: Accessing Investment Opportunities in Enterprise Software—**Vista Equity Partners**

Roundtable 16: Prospect Capital

Roundtable 17: ZAIS Group

Roundtable 18: Setanta Development Capital

Roundtable 19: EQT

Roundtable 20: Fengate Capital Management

Roundtable 21: Nuveen

Roundtable 22: CQS

Roundtable 23:

Roundtable 24:

Roundtable 25:

2:45—3:30 Roundtable Discussions—Session Two

Roundtable 1: CohnReznick

Roundtable 2: Principal Asset Management

Roundtable 3: Abbey Capital

Roundtable 5: US Bank Global Fund Services

Roundtable 6: MB Fund Services

Roundtable 7: Golub Capital

Roundtable 8: EisnerAmper

Roundtable 9: Pine River Capital

Roundtable 10: Outerlands Capital

Roundtable 11: Private Credit—**Allen & Overy**

Roundtable 12: Cove Capital

Roundtable 13: Marcum

Roundtable 14: U.S. Realty Advisors

Roundtable 15: Lone Pine Capital

Roundtable 16: Crescent Capital Group

Roundtable 17: Trilogy Real Estate Group

Roundtable 18: Apollo

Roundtable 19: The Martin Group

Roundtable 20: Fidelity Digital Assets

Roundtable 21: Mastering Macro: An Integrated Approach to Quant and Discretionary Macro Trading—Graham Capital

Roundtable 22: Proteus

Roundtable 23: UMB Fund Services

Roundtable 24: Capitalizing on Inefficiencies in Multifamily Capital Markets—CEDARst Companies

Roundtable 25: Juniper Square

3:35 CONTENT STREAM I

3:35—4:05 Panel I

Macro Impacts on Private Credit in 2024

Inflationary pressures are causing investors to consider how they are allocating to credit. Are investors looking at riskier areas of the asset class? Where is that risk being compensated? What are the dominant forces driving yield in the sub asset classes? This panel examines new and sometimes unexpected ways of viewing the traditional asset class.

Moderator:

Speaker, Managing Director, Frost Brown Todd

Panelists:

Jim Cao, CFA, Director, Investment Research, Provenio Capital

Patrick McGowan, Managing Director, Head of Manager Research and Alternative Investments, Sanctuary Wealth

Speaker, Managing Director, Prospect Capital Management

Susan Kasser, CFA, Head of Private Debt, Neuberger Berman

4:10—4:40 Panel II

Institutional Perspectives on Opportunities in Private Credit in 2024

An allocation to credit can offer higher risk adjusted returns, boost diversification, and provide new income streams, which is why it's so important for investors to understand this rich opportunity set. LPs have been looking for greater diversifiers within the private credit space and the market has delivered an ever-increasing range of specialty, niche and bespoke strategies. Having outperformed public markets in recent years, how will credit markets fare in a low-yield environment where uncertainty and inflationary pressures cloud the economic outlook? Where are investors looking for and finding alpha across the number of credit strategies on offer? Direct lending vs niche and specialty financing - how are the changing macroeconomic dynamics impacting appetite for different strategies? How are investors valuing opportunities across the credit spectrum?

Moderator:

Carl Ludwigson, CFA, Managing Director, Bel Air Investment Advisors

Panelists:

Speaker, Managing Director, AGL Credit

Meggie Daoust, Senior Director, Capital Solutions, Caisse de dépôt et placement du Québec (CDPQ)

Lauren Fradgley, Managing Director, Partnership Portfolio, BCI

Kristofer Kraus, Managing Director, Portfolio Manager, PIMCO

4:45—5:15 Panel III

Stressed, Distressed, and Special Situations

Opportunistic credit can offer outsized returns, but it often requires investors with experience and a unique skillset. With interest rates looking to remain high and economic growth still expected to slow, how are distressed-debt and special-situations investors navigating these market conditions? Which strategies will best minimize exposure to defaults?

Moderator:

Andrew Chan, CAIA, Co-Chief Investment Officer, First Foundation Advisors

Panelists:

Pete Fisher, Managing Director, Credit, Vista Equity Partners

Meghan Pinchuk, CFA, Chief Investment Officer, Morton Wealth

Speaker, Managing Director, Fortress Investment Group

Trevor Jackson, Managing Director, Portfolio Advisor, Aksia

3:35 CONTENT STREAM II**3:35—4:05 Panel I****State of the Industry – The US Real Estate Market in 2024**

Real estate markets have seen tsunami-level tide changes over the last four years. With office back in play and residential under a watchful lens, allocators are reevaluating their real estate portfolios. What macroeconomic trends are impacting global real estate markets? Which regions are seeing returns, and which lag behind? In this panel discussion, our esteemed panelists will share their perspectives on the domestic real estate market and forecasts for the year ahead.

Moderator:

Michael Ashley Schulman, CFA, Partner & Chief Investment Officer, **Running Point Capital Advisors**

Panelists:

JR Pearce, Senior Investment Officer, Real Estate, Real Assets & Private Credit, **Sacramento County Employees' Retirement System (SCERS)**

Dimitri Krikelas, Chief Investment Officer—Private Markets, **Westmount Asset Management**

John Curry, Chief Executive Officer, **Setanta Development Capital**

Doug Schwartz, Co-President & Co-Portfolio Manager, **J.P. Morgan Real Estate Income Trust**

4:10—4:40 Panel II**Examining Opportunities in Real Estate Debt**

Debt has been pushed to the top of board room discussions as opportunities continue to surface following the 2020 pandemic. Our panel of esteemed speakers will cover loan structures such as mezzanine loans, subordinated secured debt or B-notes, and CRE first mortgages, among others. This panel will also address the key considerations for investors looking to enter or expand their presence in the debt sphere.

Moderator:

Jim Scheinberg, Managing Principal, **North Pier Fiduciary Management**

Panelists:

Jake Abbott, Senior Investment Officer, **San Bernardino County Employees' Retirement Association (SBCERA)**

4:45—5:15 Panel III**Alternative Alts—Finding the Right Niche Investment Opportunities for Your Portfolio**

In many cases, niche investment strategies outperformed more traditional ones on the public markets despite the headwinds and uncertainty. These uncorrelated investment opportunities have often been found in art, sports, entertainment, music, cannabis and more and have been critical to creating a truly diversified portfolio. However, are their current yields and returns sustainable? Where are investors finding the best value and opportunity? Has the recent influx of capital impacted this space?

Moderator:

Ursula Niederberger, CFA, CAIA, Senior Strategic Investment Research Specialist and Head of Operations, **Mercer**

Panelists:

Christian Archer, Chief Executive Officer, **Perfected Claims**

Jeremy Tucker, CFA, Co-Founder, Principal and Portfolio Manager, **Raven & Co.**

Chris Heller, Founder & Co-Managing Partner, **Cordillera Investment Partners**

3:35 CONTENT STREAM III**3:35—4:05 Panel I****Opportunities in the U.S. Private Equity Markets**

Over the past decade, private equity saw increased popularity and importance amongst institutional investors. However, rising inflation, geopolitical tensions and other market factors raise new concerns for LPs regarding risk and liquidity, especially in the Healthcare sector. Are LPs willing to increase their allocations to these long-term illiquid strategies? How have these recent market conditions affected their allocation preferences, fund structure considerations, or geography preferences? How has the investment theory on investment thesis regarding investment strategies, favorable sectors, exits, and portfolio company management for fund managers over the past six months?

Moderator:

Aysun Ilkiz Kilc, CFA, Managing Principal, Portfolio Strategist, **Meketa**

Panelists:

Stephen Biggs, CFA, CAIA, Managing Director, Head of Alternatives, **The Mather Group**

Speaker, Managing Director, **NovaQuest Capital Management**

David DiPietro, Managing Director, **T. Rowe Price**

Faraz Shooshani, Managing Director, Senior Private Markets Consultant, **Verus Investments**

4:10—4:40 Panel II**A Second Look at Secondaries**

Secondaries have proven to offer investors and managers a great level of liquidity and flexibility in unstable markets. Boasting value creation, secured gains, and accelerated liquidity, the secondaries market has continued to expand. In this panel discussion, industry leaders share their perspective on how to navigate emerging complexities of secondaries while strategically bolstering your portfolio as new regulations emerge.

Moderator:

Mark C. O'Connor, CFA, Head of Alternative Investments—Western Region, JP Morgan Private Bank

Panelists:

Saul Diamond, Co-President and Investment Committee Member, LSV Advisors

Amit Thanki, CAIA, Senior Investment Officer, San Bernardino County Employees' Retirement Association (SBCERA)

Patrick Madaus, CFA, Partner, Pomona Capital

Zach Jackson, Principal, QIC

4:45—5:15 Panel III**Venture Capital**

The global venture capital market is on track to set another annual record in deal value despite current market tensions. But how to navigate the local and global VC landscape?

Moderator:

Samir Kaji, Chief Executive Officer, President and Co-Founder, Allocate Management

Panelists:

Sylvia Kwan, Ph.D, CFA, CAIA, Chief Investment Officer, Ellevest

5:15—5:20 Chair's Closing Remarks In Each Stream

5:00—8:00 CalALTs Annual Wine Tasting Event at The California Club, Tuesday 03/19/2024 from 5-8pm *Separate Tickets Required* Please visit <https://www.calalts.org/events/EventDetails.aspx?id=1741136> for more information and to purchase tickets! (Space is limited)

5:15—6:30 ALTSLA 2024 Networking Reception Sponsored by Frost Brown Todd

March 20th, 2024 (Pacific Standard Time)

7:45 Registration and Breakfast**8:25—8:30 Opening Remarks**

Paul Hamann, Partner, Head of Alternatives & Strategic Partnerships, Markets Group

8:30—9:20 Opening Keynote Panel: Portfolio Construction - Finding the Best Opportunities in a High Inflation Market

In this unique economic environment, the status quo is continually being tested and challenged. Markets, the denominator effect, geopolitics, and revised globalization have all created unique investment opportunities for investors who go well beyond the traditional 60/40 portfolio construct. What will a "diversified" portfolio look like in 2024? And what will it look like over the next 5-10 years? How are investors approaching portfolio construction and allocation decisions in the current landscape? Where do they see opportunities across asset classes and sectors, and how is this impacting what are they looking at when working with new and existing managers?

Moderator:

Gina Sanchez, Investment Committee Member, Cedars-Sinai

Panelists:

James Williams, Chief Investment Officer & Treasurer, J. Paul Getty Trust

Rodney June, Chief Investment Officer, Los Angeles City Employees' Retirement System (LACERS)

Jonathan Grabel, Chief Investment Officer, Los Angeles County Employees Retirement Association (LACERA)

Jeremy Wolfson, Chief Investment Officer, Los Angeles Water & Power Employees' Retirement Plan (LADWP)

9:20—9:45 Keynote Fireside ChatInterviewer:

Speaker, Managing Director, AGL Credit

9:45—10:35 Private Wealth CIO Keynote Panel: The Democratization of ALTS—Creating the Optimal Multi-Asset Portfolio

Top thinkers and chief investment officers in the private wealth space share their investment views about their projected macroeconomic outlook and how the democratization of alternatives factors into this. The panelists will aim to answer the following questions including but not limited to: With inflation rates approaching record highs, how will the markets react, and what sort of fiscal policy will be on the horizon? As alternatives become more accessible, what role do they play, how can the structure be evaluated and how can the performance be accurately measured?

Moderator:

Sandip Bhagat, CFA, Chief Investment Officer, Whittier Trust

Panelists:

Yale Kofman, Deputy Chief Investment Officer, BMO Family Office

Lauren Garner, Chief Investment Officer, Mozaic

Speaker, Managing Director, Cohen & Company Asset Management

Dylan Kremer, Chief Investment Officer, Certuity

Jeff Garden, CFA, Chief Investment Officer, Lido Advisors

10:35—11:15 Olympic Gold Keynote Fireside Chat: Lauryn Williams and Bianca Knight, Two of the Team Members that Won the Olympic Gold in the Women's 4 × 100 Meters Relay in London 2012Interviewer:Interviewee:

Lauryn Williams, 2012 Olympic Gold Medalist, United States of America

Bianca Knight, 2012 Olympic Gold Medalist, United States of America

11:15 —11:45 Morning Break**11:45 CONTENT STREAM I****11:45—12:15 Panel I****Energy Transition: What will the Path to Growth Look Like?**

What is the outlook for energy transition opportunities in 2024? What does the current pipeline of investable projects look like? How attractive are hydrogen investments as part of energy transition? What are the opportunities and headwinds across the hydrogen value chain? What role does energy transition currently play in your portfolio in the current environment?

Moderator:

Michael Nicks, Deputy Chief Investment Officer, Pepperdine University

Panelists:

Alistair Thistlewaite, CFA, Managing Director, Public and Alternative Securities, California Institute of Technology (Caltech)

Cian Desmond, Senior Vice President, Portfolio Manager, Alternative Investments, Wilshire Associates

12:20—12:50 Panel II**New Opportunities for Infrastructure Investments in 2024**

As investments in infrastructure continue to soar, what are the key considerations when investors evaluate if and how to allocate? How can fund managers and allocators capitalize on the opportunities while minimizing the risks, and which investment models and strategies are attracting the most capital? What is the risk/return profile of Infrastructure and how has the market matured in the last year?

Panelists:

Daniel Joye, Investment Officer, Los Angeles County Employees' Retirement Association (LACERA)

Alex Darden, President and Head of EQT Infrastructure Advisor Team Americas, EQT Partners

Greg Calhoun, Managing Director, Infrastructure Investments, Fengate Asset Management

Stephen McCourt, CFA, Managing Principal and Co-Chief Executive Officer, Meketa

11:45 CONTENT STREAM II**11:45—12:15 Panel I****Liquid Alternatives for Diversification and Enhanced Risk-adjusted Returns**

Liquid alternatives resurfaced as a bright spot as both stocks and bonds struggled. In this panel, industry leaders discuss the surge of interest in an increased allocation to liquid alts as well as make predictions for what the year ahead may bring for this investment strategy.

Moderator:

Josh Emanuel, CFA, Chief Investment Officer and Chair of the Investment Committee, **Wilshire Associates**

Panelists:

Y. Allen Kim, CFA, Director, Investment Strategy Group, **Bel Air Investment Advisors**

Michael Green, CFA, Chief Strategist and Portfolio Manager, **Simplify Asset Management**

Stephen Nesbitt, Chief Executive Officer, **Cliffwater**

Samantha Foster, Managing Director, Non-profit OCIO Solutions & Portfolio Manager, **Russell Investments**

12:20—12:50 Panel II**Hedge Funds: Downturn Protection through Solution Based Investing**

Rising volatility across the public and private markets is bringing hedge funds back to the forefront of investors' minds. With risk and uncertainty continuing to grow, how can allocators work with hedge funds and MFAs to make the most of inefficiencies in the equity markets? How are hedge funds performing in the current environment? Alpha, beta, downturn protection: what can investors expect to get from these investments?

Moderator:

Irina Ludkovski, CFA, Partner, Alternatives Due Diligence, **Albourne America**

Panelists:

Lara Magnusen, CAIA, Managing Director and Investment Specialist, **J.P. Morgan Private Bank**

Speaker, Managing Director, **ZAIS Group**

Razmig Der-Tavitian, CFA, CAIA, Managing Partner, Chief Investment Officer, **SLK Private Wealth**

Carrie Lo, CFA, CAIA, Portfolio Manager, Risk Mitigating Strategies, **CalSTRS**

11:45 CONTENT STREAM III**11:45—12:15 Panel I****Investing in Emerging Managers And Emerging Markets**

While emerging managers and emerging markets can offer multiple points of entry to niche investment strategies, how do investors build an appropriate program that is effective, targets returns, and sources the correct opportunities. Investing here also offers unique access points and opportunities to improve alignment between LPs and GPs – what approaches are investors taking to mitigate first time fund risk and assess newer or spin-out investment teams?

Moderator:

Kelly Smith, Founder & Managing Principal, **Certis Capital**

Panelists:

Bryan Fujita, Chief Investment Officer, **Los Angeles Fire and Police Pension System (LAFPP)**

Gurjeet Dosanjh, Principal, Private Markets Investment Director, **Mercer**

Zane Carmean, CFA, CAIA, Lead Research Analyst, Quantitative and Fund Research, **Pitchbook Data**

Christian Brehm, Chief Executive Officer, **FC Capital**

12:20—12:50 Panel II**Up And Coming Emerging Managers Showcase**

Many allocators today are looking for the newest opportunities in the emerging manager space and will help create a series of conversations that will enable your portfolio for growth. This panel will showcase funds and investment opportunities ranging from early stages of development, to raising capital, as well as diverse managers.

12:50 WORKING LUNCH

1:15 GENERAL SESSION ROOM

1:15—1:55 Keynote Closing Interview

1:55 ALTSLA 2023 Closing Remarks

2:00 CLOSE OF ALTSLA 2024

SPEAKERS

**Jeff Garden, CFA, Chief Investment Officer, Lido Advisors**

Jeff Garden is Lido's Chief Investment Officer. His primary responsibilities include in-depth research and analytics regarding investment opportunities in equity, debt, and alternative assets. Jeff utilizes a multitude of quantitative and qualitative methodologies to manage risk and reward. He is Co-Chairman of the Firm's Investment Committee, which focuses on developing investment and risk management strategies for client portfolios. Jeff monitors financial markets and the underlying macro-economic factors that drive them in order to optimize tactical and strategic asset allocations. He creates, tests, and implements financial models required to meet investors and the Firm's needs.

**Jennifer McGrew, Managing Director, Global Private Investments, Liberty Mutual Investments**

In her role, Ms. McGrew is responsible for private market investments in the insurance general account as well as serves as a member of the Retirement Investment Committee for the employee benefit plans. Ms. McGrew joined LMI in 2021. Prior to LMI, she was Managing Director, Group CFO, and head of business management for J.P. Morgan Asset Management ("JPMAM") Global Alternatives business.

**Sandip Bhagat, CFA, Chief Investment Officer, Whittier Trust**

Mr. Bhagat is in charge of policy, strategy and research for both alternative and traditional investment management for Whittier Trust. From 2009 to 2014, he headed global equity for Vanguard Group, overseeing active and passive equity. Prior to Vanguard, he worked as Managing Director for Morgan Stanley Investment Management. Mr. Bhagat began his 25-year career in financial services in 1987 with Travelers Investment Management, eventually becoming CIO then Managing Director of Citigroup Asset Management.

**Faraz Shooshani, Managing Director, Senior Private Markets Consultant, Verus Investments**

Mr. Shooshani has more than 23 years of investment and consulting experience, with over 10 years focused on private equity. He joined Verus in 2016 from Strategic Investment Solutions. Mr. Shooshani is a shareholder, sits on the management committee, and he oversees private markets research and consulting at Verus. Additionally, he is the lead consultant on a number of client relationships, helping the firm's endowment & foundations, healthcare, and public clients build and manage their private markets and alternatives investments. Mr. Shooshani is a frequent speaker at investment industry conferences globally.

**Stephen McCourt, CFA, Managing Principal and Co-Chief Executive Officer, Meketa**

Mr. McCourt joined Meketa Investment Group in 1994 and has over 20 years of investment experience. Mr. McCourt is a Managing Principal and Co-Chief Executive Officer of the firm. He serves as the lead consultant for several institutional funds, with public, Taft-Hartley, endowment, and non-profit plan sponsors. His consulting work includes investment policy design, strategic and tactical asset allocation modeling, asset-liability modeling, investment education, and investment manager analysis. In addition, Mr. McCourt sits on our firm's Board of Directors and is a member of our Executive, Private Markets Policy, Investment Policy, and Meketa Fiduciary Management Investment Committees.

**David DiPietro, Managing Director, T. Rowe Price**

David DiPietro is the head of the Centralized Private Equity team (CPET). CPET serves as a single point of accountability and coordination of all private-equity investments. David is a vice president of T. Rowe Price Group, Inc. David's investment experience began in 1987, and he has been with T. Rowe Price since 2021, beginning in the U.S. Equity Division. Prior to this, David was employed by Greenspring Associates (now Stepstone Group) as a senior member of the investment team for the venture capital platform. David also served on the Board of Directors of JMP Group, Inc. Prior to Greenspring, David spent over 20 years working in investment banking for several firms, including Alex Brown, Bankers Trust, Deutsche Bank, and Signal Hill, in a variety of roles.

SPEAKERS

**Stephen Nesbitt, Chief Executive Officer, Cliffwater**

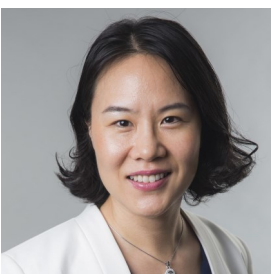
Steve is the CEO of Cliffwater, an investment advisory firm specializing in alternative investments, including private equity, private debt, hedge funds, real assets, and real estate. Additionally, Steve is portfolio manager for the Cliffwater Corporate Lending Fund and the Cliffwater Enhanced Lending Fund. Prior to forming Cliffwater in 2004, Steve was a Senior Managing Director at Wilshire Associates where he led its consulting division for 15 years. Steve is recognized for a broad range of investment research. His papers have appeared in the Financial Analysts Journal, The Journal of Portfolio Management, The Journal of Applied Corporate Finance, and The Journal of Alternative Investments.

**Gina Sanchez, Investment Committee Member, Cedars-Sinai**

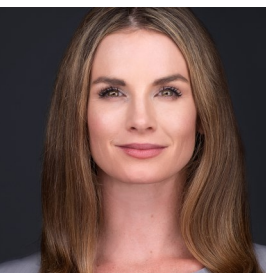
Ms. Sanchez serves on the Investment Committee for Cedars-Sinai as well as the Chief Executive Officer of Chantico Global. Chantico Global was spun out of Roubini Global Economics in 2013. Previously, Ms. Sanchez was the Director of Equity and Asset Allocation for Roubini Global Economics. Currently, Chantico Global collaborates with Oxford Economics, the world's largest independent macroeconomics consultancy. Prior to joining RGE, Ms. Sanchez spent four years as an institutional asset manager, serving at the California Endowment, a US\$3 billion Los Angeles-based foundation, as managing director of public investments and at the Ford Foundation.

**Carl Ludwigson, CFA, Managing Director, Chair of the Investment Committee, Bel Air Investment Advisors**

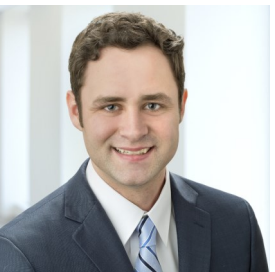
Mr. Ludwigson oversees the external manager platform with specific expertise in manager selection for hedge funds, liquid alternatives, and credit investments. As Director of Manager Research and Chairman of the Investment Committee, Carl is responsible for the investment research process, managing the investment team, and idea generation for the platform. He is also responsible for bottom-up portfolio construction and client education across asset classes.

**Jayne Bok, CFA, CAIA, Head of Investments—Asia, WTW**

Jayne Bok is the Head of Investments, Asia, based in Hong Kong. She is responsible for leading WTW's Investments business strategy, client delivery and business development across Asia. Jayne leads a diverse regional team to help clients meet their goals and achieve better outcomes through a flexible range of delivery models – from providing proprietary tools, offering advisory services, through to assisting clients with implementation via delegated solutions. She has more than 23 years of industry and leadership experience. Prior to her current role, she was Head of Sovereign Advisory, covering government funds, SWFs, central banks and other state-owned investment entities across Asia.

**Cameron Dawson, CFA, Chief Investment Officer, NewEdge Wealth**

As Chief Investment Officer, Cameron helps lead the development of NewEdge Wealth's investment themes, strategies, and market views, while also working closely with the firm's advisors and clients. Prior to joining NewEdge Wealth, Cameron was the Chief Market Strategist at Fieldpoint Private Securities and a Senior Equity Analyst at Bank of America. Throughout her career, she has developed extensive experience in macroeconomics and implementing forward-thinking investment themes and asset allocation strategies. She is widely known for her differentiated and thoughtful financial commentary and frequently appears on Bloomberg, CNBC, and Fox Business, among many others.

**Patrick Madaus, CFA, Partner, Pomona Capital**

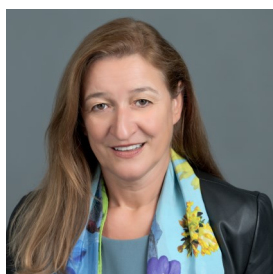
Patrick joined Pomona Capital in 2011 and focuses on secondary investment analysis and deal sourcing. He also helps lead Pomona's primary investment program. Mr. Madaus has 17 years of private equity experience. Prior to joining Pomona, Mr. Madaus was a senior research associate at Cambridge Associates. In 2020, he was included in Secondaries Investor's Next

SPEAKERS**Stephen Biggs, CFA, CAIA, Managing Director and Head of Alternative Investments, The Mather Group**

As Managing Director, Head of Alternative Investments, Stephen applies his investment acumen and experience to assess and develop new investment offerings based on clients' investment goals, risk tolerance, and retirement needs. He joined The Mather Group through the acquisition of HC Financial Advisors in August 2022, where he operated as the Chief Investment Officer and a Principal. Prior to HC Financial Advisors, he was a Senior Analyst of Zacks Investment Research, Senior Equity Analyst of Manning & Napier, and Principal of Wells Capital Management. Stephen earned his MS in Business and Finance and BS in Business and Management from San Diego State University.

**Amit Thanki, CAIA, Senior Investment Officer, San Bernardino County Employees' Retirement Association (SBCERA)**

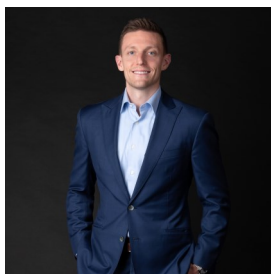
As a member of the investment team, Amit is responsible for the development of investment goals, underwriting investments in private/public equity and debt, investment manager selection and oversight, and relationship with custodian bank. Prior to joining SBCERA, Mr. Thanki was an Investment Analyst at Orange County Employees' Retirement System (OCERS) where he was responsible for the oversight of the hedge fund, public equity, and public fixed income portfolios. He started his investment career at PIMCO.

**Ursula Niederberger, CFA, CAIA, Senior Strategic Investment Research Specialist and Head of Operations, Mercer**

Ursula Niederberger is a senior member of Mercer's Global Strategic Research Team. This Team is responsible for developing strategic forward-thinking research and associated house views to drive the best ideas for portfolio construction, client advice, and investment solutions. Ursula's role extends to direct private market research projects. Additionally, she manages the Global Strategic Research and Policy committees and leads the strategic research operations. With over 25 years experience in various aspects of the institutional wealth industry, Ursula has experience in asset and pension fund management, investment and insurance consulting, asset and liability management, and strategic investment research leadership.

**Daniel Joye, Investment Officer, Los Angeles County Employees' Retirement Association (LACERA)**

A French and American citizen, Daniel attended the École Navale, the French naval academy, where he received a Master of Science in electrical engineering and computer science, subsequently serving in the French Navy as a Lieutenant. In addition, he received his MBA in Finance at The Wharton School. Daniel has spent most of his career overseas in London on the buy side, including at Morgan Stanley Capital Group, independent commodity trader Vitol, and BP Trading, where he focused on energy investments. After relocating to Los Angeles from London for his wife's job, Daniel joined LACERA in 2019.

**Dylan Kremer, Chief Investment Officer, Certuity**

Dylan Kremer works with Certuity's advisors, investment analysts and directly with clients on portfolio architecture, asset allocation, investment selection and alternative investment due diligence and selection. As a member of Certuity's investment strategy team, he is actively involved in all facets of the firm's investment program. Prior to joining Certuity, Mr. Kremer served as a Managing Director, Investment Strategy at Cresset Capital where he focused on multi-asset class and macroeconomic research, portfolio construction, and managing tactical asset allocation decisions, overseeing approximately \$27 billion in AUM.

SPEAKERS

**Y. Allen Kim, CFA, Director, Investment Strategy Group, Bel Air Investment Advisors**

Allen Kim is the Director, Investment Strategy Group at Bel Air Investment Advisors and is a voting member of the Investment Committee. He oversees the investment manager platform at Bel Air and provides asset class research. Allen's responsibilities also include setting manager research guidelines and providing advisor education and research communications. Allen has over two decades of experience in the investment management industry. Before joining Bel Air in 2022, Allen was Director of Manager Research and Investment Solutions and a member of the Investment Committee at Kayne Anderson Rudnick, where he oversaw the investment platform for the Wealth Advisory division.

**Patrick McGowan, Managing Director, Head of Manager Research and Alternative Investments, Sanctuary Wealth**

Patrick McGowan is a Managing Director and Head of Alternative Investments at Sanctuary Wealth. In this role, Mr. McGowan oversees a team responsible for all alternative investment matters including manager sourcing, due diligence, selection, and monitoring. He serves as a member of the Alternative Investment Committee. Previously, Patrick was a Senior Vice President and Head of Product Management at Azimut Alternative Capital Partners, the New York-based GP-stakes arm of Azimut Group, one of the largest independent wealth management companies in Europe.

**Meggie Daoust, Senior Investment Director, Capital Solutions, Caisse de dépôt et placement du Québec (CDPQ)**

Meggie Daoust is responsible for originating, structuring, executing and monitoring quasiequity and opportunistic credit transactions, across various industries. She sits on the Equity Markets investment committee. Ms. Daoust has over 15 years of experience in investing, mainly in equity research and stewardship investing, and has occupied various roles of increasing responsibility at CDPQ. She also collaborated with teams across CDPQ's asset classes seeking strategic exposure to the sector.

**Alex Darden, President and Head of EQT Infrastructure Advisor Team Americas, EQT Partners**

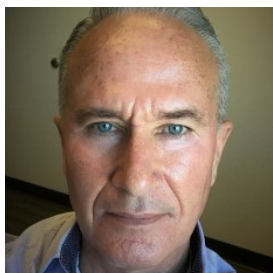
Alex Darden joined EQT Partners in April 2008. He is President of EQT Partners Inc. and Head of EQT Infrastructure Advisory Team Americas. Prior to joining EQT Partners, Alex worked at GE Energy Financial Services where he made structured debt and equity investments in energy industry assets and companies. From 1998 to 2002, Alex held various positions within ABB Inc. Alex graduated from North Carolina State University with a B.S. in Business.

**Susan Kasser, CFA, Head of Private Debt, Neuberger Berman**

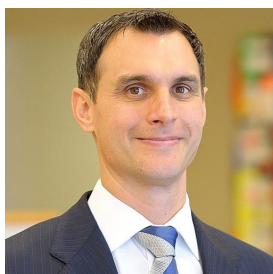
Susan Kasser, CFA, is the Head of Neuberger Berman Private Debt. The Private Debt business manages \$13 billion of investor capital dedicated to investing in first-lien and unitranche loans to market-leading companies owned by private equity firms. Prior to joining the firm in 2013, she was an investment professional in the Direct Lending business of the Carlyle Group. Prior to that, Susan worked at Goldman Sachs in several roles, including as an investment banker in the Leveraged Finance group, a fund investor and direct private equity co-investor in the Private Equity Group, and as a financial analyst in Global Investment Research.

**Kelly Smith, Founder & Managing Principal, Certis Capital**

Kelly Smith is the Founder and President of Certis Capital Management, a Multi-Family Office founded in 2005 and based in Santa Barbara, CA. The firm handles the financial matters of fourteen families in California, Washington and Hawaii. Mr. Smith directly manages long term wealth management and strategic planning for clients, and focuses on topics like family financial dynamics associated with transfers of wealth between generations.

SPEAKERS**JR Pearce, Senior Investment Officer, Real Estate, Real Assets & Private Credit, Sacramento County Employees' Retirement System (SCERS)**

Pearce is a Senior Investment Officer with Sacramento County Employees' Retirement System (SCERS), an \$12.0 billion California public pension plan, responsible for portfolio construction and oversight for SCERS' alternative assets investments in private credit, real estate, and real assets globally. Prior to joining SCERS in 2013, Mr. Pearce was actively involved in the institutional real estate industry for over 25 years. During his career, Mr. Pearce served in various senior leadership positions in real estate investment, development, and finance with a range of organizations including institutional investment manager, real estate development company, and real estate owner-operators.

**Dimitri Krikelas, Chief Investment Officer—Private Markets, Westmount Asset Management**

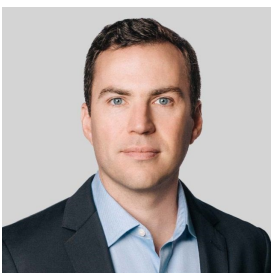
Since joining Westmount in 2010, Dimitri has distinguished himself with his alternative investments research, particularly within the realm of private assets including real estate, private equity, and private credit. In 2019, he launched Westmount's first diversified, multi-manager and multi-strategy private investment fund targeting institutional funds seeking growth and income, which he continues to guide today as co-chief investment officer focusing on the private markets. Dimitri also serves on the firm's investment committee.

**Chris Heller, Co-Managing Partner, Cordillera Investment Partners**

Chris Heller is a Co-Managing Partner at Cordillera Investment Partners. Prior to founding Cordillera, Chris was a Partner at Makena Capital Management where he served as the Portfolio Manager responsible for two liquid endowment funds that invest across multiple asset classes including hedge funds, real estate, natural resources, equities and fixed income. In addition, Chris was a senior member of Makena's Absolute Return investment team, where he focused on hedge fund investments across numerous strategies, including distressed credit, hedged equity, structured credit, specialty finance, macro and reinsurance. He was also a member of the firm's Investment Committee.

**Kristofer Kraus, Managing Director, Portfolio Manager, PIMCO**

Mr. Kraus is a managing director and portfolio manager in the New York office. His responsibilities include sourcing, underwriting and managing opportunistic specialty finance investments in the U.S. and Europe. Prior to joining PIMCO in 2010, he was a managing director at Barclays Capital, where he oversaw trading and structuring for structured credit products. Mr. Kraus was previously with Credit Suisse First Boston, focusing on structured products, mortgage-backed securities and loan funds. He has 28 years of investment experience and holds a bachelor's degree in economics from the Wharton School of the University of Pennsylvania.

**Pete Fisher, Managing Director, Credit, Vista Equity Partners**

Pete Fisher joined Vista Credit Partners in 2019 and is a member of the VCP Investment Committee. His primary focus is VCP's non-sponsored and secondary-market investment opportunities. Prior to joining Vista in 2019, Mr. Fisher served as Managing Director at PointState Capital LP, where he was responsible for sourcing, initiating, and managing distressed or special situations investments in credit and equities with a focus in the technology, telecom and media sectors. Before his time with PointState Capital, Mr. Fisher worked at GSO Capital Partners, Blackstone's global credit investment platform.

**Lauryn Williams, 2012 Olympic Gold Medalist, United States of America**

Lauryn Williams started her journey in the sports arena Lauryn became a 4x Olympian, and a 3x Olympic Medalist, winning a silver medal in the 2004 Olympics in the 100m Dash, a gold medal in the 4x100m relay in the 2012 Summer Olympics, and a Silver medal in the 2014 Winter Olympics in the two-woman bobsled making her the first American woman to earn a medal in the Summer and Winter Olympics. She also hosts a financial literacy podcast called Worth Listening.

SPEAKERS

**Gurjeet Dosanjh, Principal, Private Markets Investment Director, Mercer**

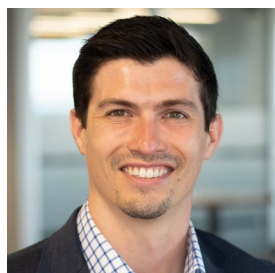
Gurjeet Dosanjh is an Alternatives US Investment Director based in Sacramento. He joined Pavilion Alternatives Group in 2010, which was acquired by Mercer in 2018. Mr. Dosanjh has been in the financial services industry since 2005, working on private equity and private markets since 2008. Mr. Dosanjh is responsible for private market research and guidance across alternative asset classes for U.S. Healthcare clients and public pensions. In addition, Mr. Dosanjh serves on several client teams providing assistance with investment strategy and pacing, market research, investment sourcing and screening and due diligence on fund investments.

**Mark C. O'Connor, CFA, Head of Alternative Investments—Western Region, JP Morgan Private Bank**

Mark O'Connor is Head of the West Region for the Alternative Investments Group at J.P. Morgan Private Bank, a platform with over \$140 billion in alternative investment assets across hedge funds, private equity and real estate funds. He serves as an Alternative Investments Specialist, responsible for advising clients on the construction of global hedge fund, private equity and real estate portfolios. Mark previously focused on leading and managing the fund structuring of a diverse array of private equity fund of funds, hedge funds and real estate funds.

**Jeremy Tucker, CFA, Co-Founder, Principal and Portfolio Manager, Raven & Co.**

Jeremy is the Portfolio Manager for the Music Fund and is responsible for executing investments across Raven's multiple investment vehicles focusing on intellectual property, music, live entertainment, specialty finance/financial assets and other esoteric assets. He also oversees all of Raven's investments in music publishing and catalog acquisition including investment origination, underwriting, execution and portfolio risk management. Before co-founding Raven, Jeremy worked in Merrill Lynch's Alternative Assets Group, focusing on specialty finance, real estate, intellectual property, esoteric assets, commercial aviation and ABS.

**Zane Carmean, CFA, CAIA, Lead Research Analyst, Quantitative and Fund Research, Pitchbook Data**

Zane Carmean is a quantitative research analyst at PitchBook, where he conducts data analysis, creates financial models, and authors research reports and thematic analyst notes covering private markets. Carmean helped launch PitchBook's Quantitative Perspectives series, a new report style that provides a fully quantitatively-driven narrative of the current and future states of private markets. In addition, he helped build PitchBook's proprietary valuation models to analyze the GP stakes market as well as cash flow forecasting tools to assist allocators in estimating future cash flow and commitment pacing needs.

**Samir Kaji, Chief Executive Officer, President and Co-Founder, Allocate Management**

Prior to Allocate, Samir spent nearly 22 years in venture banking between SVB and First Republic Bank and closely worked with and advised over 700 venture capital and private equity firms. During this time, he completed over \$12B in structured debt transactions and invested personally in over 60 funds and companies, including early-stage investments into Carta (seed), Side (seed), PolicyGenius (Series A), and FanDuel (Series B) as well as Growth investments into Reddit, Alto Pharmacy, and Carbon Health.

**Michael Nicks, CFA, CAIA, Deputy Chief Investment Officer, Pepperdine University**

Michael Nicks joined the University in 2002. Prior to joining Pepperdine, he served in a variety of roles in the business world, including programming, database creation/management, technical support management, and marketing management in the technology sector. In 2004 Nicks became the director of Absolute Return Strategies, primarily overseeing the University's hedge fund investments. Michael's primary areas of responsibility include the endowment's marketable alternative investments (hedge funds), risk management, analysis of managers, asset classes, and quantitative analysis and modeling. This includes portfolio management responsibilities for both the Alpha Portfolio and Overlay, and the Diversifying Portfolio.

SPEAKERS

**Saul Diamond, Co-President and Investment Committee Member, LSV Advisors**

Mr. Diamond serves as Co-President and an Investment Committee Member at LSV. Mr. Diamond joined LSV in July 2007 where he has been involved in all aspects of the firm's activities: management, capital raising, investment analytics, transaction sourcing and operations/legal. He has been heavily involved in the analysis, negotiation and documentation of all of the 390+ transactions consummated in the special situations fund business since inception. In 2002, Mr. Diamond moved into the hedge fund industry with his own company, Diamond Capital Partners, LLC, where he worked with several different funds on a variety of projects.

**Phil Tseng, Co-Head of US Private Capital, Blackrock**

Phil Tseng, Managing Director, is a member of BlackRock's Global Credit Platform and President and COO of BlackRock TCP Capital Corp (NASDAQ: TPCP). He is Co-Head of US Private Capital and is the Investment Committee Co-Chair for BlackRock's US Private Capital (USPC) business. He is responsible for co-leading the platform, originating and executing investment opportunities, and maintaining relationships with key deal sources and intermediaries across the US. He is also Co-Chair of the Management Operating Committee for US Private Capital and a member of the Private Credit Executive Committee for Global Credit.

**Michael Green, CFA, Chief Strategist and Portfolio Manager, Simplify Asset Management**

Michael has been a student of markets and market structure, for nearly 30 years. His proprietary research into the shift from actively managed portfolios and investment funds to systematic passive investment strategies has been presented to the Federal Reserve, the BIS, the IMF and numerous other industry groups and associations. Michael joined Simplify in April 2021 after serving as Chief Strategist and Portfolio Manager for Logica Capital Advisers, LLC. Prior to Logica, Michael managed macro strategies at Thiel Macro, LLC, an investment firm that manages the personal capital of Peter Thiel. Prior to Thiel, Michael founded Ice Farn Capital.

**Christian Archer, Chief Executive Officer, Perfected Claims**

Christian Archer is a nationally recognized political thought leader and chief strategist with a track record for winning in all aspects of his professional life. Utilizing his expansive expertise, Archer has created a unique company that serves as a platform to seek justice. Archer's company, Perfected Claims, has introduced innovation to the mass tort industry by introducing a more compassionate and comprehensive way to handle the sensitive claims of clients.

**Razmig Der-Tavitian, CFA, CAIA, Managing Partner, Chief Investment Officer, SLK Private Wealth**

Having spent 16 years in institutional asset management, Razmig brings an insightful, independent, and evidence-based perspective to managing the assets of SLK clients. As Chief Investment Officer, he establishes and oversees our firm's investment philosophy, strategy, and process. Prior to joining SLK, Razmig spent six years as Director of Research at HighMark Capital Management, the wealth management arm of Union Bank, overseeing \$8 billion in assets under management. Prior to HighMark, Razmig spent four years at Wilshire Associates, leading their hedge fund and liquid alternatives research efforts. During his time at Wilshire, he advised large state pensions and endowments on their allocation policies.

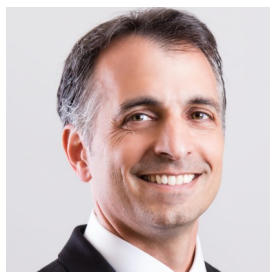
**Cian Desmond, Senior Vice President, Portfolio Manager, Alternative Investments, Wilshire**

Cian Desmond is Senior Vice President and a Portfolio Manager with a focus on Alternative Investments and Responsible/Impact Investment portfolios for Wilshire. He leads investment research, strategy, and investments for Wilshire on asset-based finance, specialty finance, royalties/rights, asset leasing, litigation, real assets, Impact/ESG, and Risk Transfer (ILS, RLS, & volatility). He graduated from Wake Forest University with a Bachelor of Science in Finance.

SPEAKERS

**Sylvia Kwan, Ph.D, CFA, CAIA, Chief Investment Officer, Ellevest**

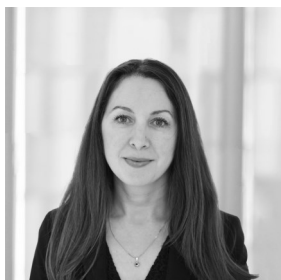
Sylvia is responsible for developing the investment portfolios that drive Ellevest's investment recommendations. Prior to joining Ellevest, Sylvia was a founding member of the investments team at Financial Engines, L.L.C. one of the first successful digital advisors. She worked to develop scalable, robust investment processes to manage over \$14B in AUM for over 200,000+ client accounts during her tenure. In 2010, Sylvia co-founded the boutique RIA firm SimplySmart Asset Management, serving individual investors with fully customized global investment solutions. Her financial services experience also includes portfolio management positions at Charles Schwab Investment Management.

**Michael Elio, Partner, StepStone**

Michael Elio is a member of StepStone's private equity team, leading the middle- and large-market buyouts and secondary funds sector teams. He is the Portfolio Manager for StepStone Private Markets, an evergreen offering for high-net-worth individuals and oversees the portfolio construction for many of the firm's largest advisory and SMA clients. Prior to joining StepStone in 2014, Mr. Elio was a managing director at ILPA, where he led programs around research, standards, and industry strategic priorities. Mr. Elio was the primary consultant for many of the firm's largest clients including public and private pension plans.

**Trevor Jackson, Managing Director, Portfolio Advisory, Aksia**

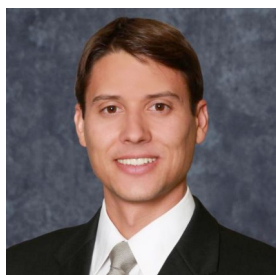
Mr. Jackson has over 23 years of investment experience working with multi-asset investment portfolios, including alternative and traditional asset classes. He is responsible for alternative investment programs in the Americas and focuses on portfolio construction and manager selection, providing customized investment recommendations and regular portfolio updates across alternative investment programs. Prior to joining Aksia in 2021, Trevor was a Senior Consultant at AndCo Consulting, where he was responsible for working with institutional clients on the development, implementation, monitoring of multi-asset, multi-strategy investment portfolios.

**Aysun Kilic, CFA, Managing Principal, Consultant and Portfolio Strategist, Meketa**

Ms. Kilic joined Meketa Investment Group in August 2021 and she serves as a consultant to both non-discretionary and OCIO/discretionary clients. Her work for the firm includes investment policy design and asset allocation modeling, in addition to the analysis of manager and fund performance. Prior to joining the firm, Ms. Kilic served as a Managing Director of Institutional Distribution at Rothschild & Co. Asset Management. Earlier in her career, she spent several years at Wilshire Associates in various manager research roles, culminating in the position of Head of Traditional Strategies. There she was also a voting member of the Investment Committee for their Funds Management Division.

**Andrew Chan, CAIA, Co-Chief Investment Officer, First Foundation Advisors**

Mr. Chan co-leads the strategic investment committee and is responsible for overseeing First Foundation Advisor's investment solutions platform which includes conducting investment manager research for traditional and alternative investments as well as setting asset allocation guidance. As a member of the investment committee, he provides market commentary and investment insights to clients. Additionally, Mr. Chan serves as a senior executive on the business strategy committee providing guidance on firm-wide growth initiatives. With 20 years of wealth management experience, Mr. Chan has played key roles across various aspects of investment and wealth management.

**Jake Abbott, Senior Investment Officer, San Bernardino County Employees' Retirement Association (SBCERA)**

As a member of the investment team, Mr. Abbott is responsible for the development of investment goals, underwriting investment opportunities, manager selection, and investment operations. Prior to joining SBCERA in September 2015, Mr. Abbott was an Investment Strategist for the Chamberlain Group, a private client investment advisor. He was responsible for leading investment due diligence, portfolio design, and investment communication.

SPEAKERS

**John Curry, Chief Executive Officer, Setanta Development Capital**

John is Sétanta's CEO, responsible for capital market strategies, loan originations, and relationship management. John previously co-founded a similar platform providing financing options for qualified residential developers. Prior to that, he served as General Counsel at a private equity group focused on single-family residential development. A native of Ireland, John holds law degrees from Duke University and University College Dublin.

**Christian Brehm, Chief Executive Officer, FC Capital**

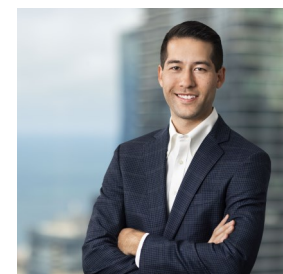
Christian has over 17 years of experience within financial advisory, infrastructure, real-estate funds management, investment banking and structured finance. He executed a range of large-scale cross border transactions in different asset classes such as property, infrastructure, derivatives, and private equity. Christian previously held roles at KPMG, SMBC, and Deutsche Bank.

**Greg Calhoun, Managing Director, Infrastructure Investments, Fengate Asset Management**

Greg Calhoun is a senior member of the Fengate Infrastructure investment team and responsible for originating, structuring and closing energy infrastructure investments, investor and partner relationships, and the continued strategic growth of Fengate's portfolio in the United States. With more than ten years of banking industry experience specializing in the energy and infrastructure sectors, Greg brings a proven track record in sourcing, executing and managing investments, and an extensive network. Prior to joining Fengate Infrastructure, Greg was a Senior Director with BayernLB.

**Keshav Rajagopalan, Managing Director, Head of Product Strategy, PGIM Portfolio Advisory**

In his role, Keshav leads PPA's client-facing efforts, including product and capability development and deployment, client engagement and marketing, and other strategic initiatives. PPA leverages PGIM's deep public and private markets expertise for the purpose of developing and implementing sophisticated asset-liability management and asset allocation solutions for insurance and pension clients and other institutional investors. Prior to joining PPA, Mr. Rajagopalan was in the PGIM Institutional Relationship Group (IRG) where he focused on chief investment officer relationships for PGIM's institutional clients in the US and Canada. He also was responsible for strategic client initiatives globally.

**Brent Huggins, CFA, Vice President, PGIM Private Capital**

Brent Huggins is a Vice President for PGIM Private Capital and has been with the firm since 2015. He leads Product Development for PPC Alternatives and helps oversee PGIM's middle market CLO platform and private credit BDC. Prior to joining the firm, Brent worked in EY's Financial Advisory Services practice. Brent received an MS and BBA from Texas A&M University. He is a CFA Charterholder and licensed CPA in the state of Texas.

**Doug Schwartz, Co-President & Co-Portfolio Manager, J.P. Morgan Real Estate Income Trust**

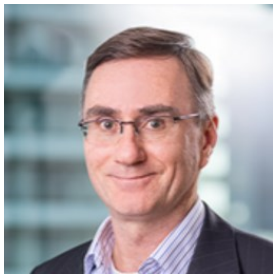
Mr. Schwartz has been a Managing Director of JPMIM since April 2010 and joined J.P. Morgan in August 2004. Most recently, Mr. Schwartz served as Chief Investment Officer at JPMAM—Real Estate Americas, where he was responsible for all transactions and asset management. He is a voting member of the Real Estate Americas Investment Committee and non-voting member of the Management Committee and Risk and Oversight Committee. From June 2012 to December 2016, Mr. Schwartz was portfolio manager of an open-end, value-added real estate fund managed by a J.P. Morgan affiliate. From June 2008 to June 2012, Mr. Schwartz was Head of West Coast Real Estate Acquisitions, where he was responsible for sourcing, underwriting and closing office, industrial, retail and multi-family transactions.

SPEAKERS



Michael Ashley Schulman, CFA, Partner & Chief Investment Officer, Running Point Capital Advisors

As chief investment officer and a founding partner of Running Point Capital Advisors, a multi-family office, Michael Ashley Schulman is responsible for Running Point's global macro outlook, research, investment strategies, PPLI & PPVA management, asset allocation, and impact and social assessments across public and private investments. Michael has an MBA from MIT Sloan, a CFA designation, and a BA in Economics from UC Berkeley. In his spare time, he enjoys art and adventure travel.



Charles Hyde, Head of Asset Allocation, New Zealand Superannuation Fund

Charles is Head of Asset Allocation for the Guardians of New Zealand Superannuation (Guardians). The Asset Allocation team is responsible for designing the Reference Portfolio, allocating risk budget across the Fund's active portfolio, determining the required return for active investments, monitoring the Fund's portfolio flexibility, and using economic analysis to understand risks and opportunities from a total portfolio perspective. Prior to joining the Guardians, Charles was the Head of Quantitative Research at MIR Investment Management and prior to that held positions at CBA (Head of Equities Research) and Deloitte (Principal Economist, Transfer Pricing).



Bianca Knight, 2012 Olympic Gold Medalist, United States of America

Bianca Knight is an American former track and field athlete who competed in the 100 and 200 meters. At the 2012 Summer Olympics she won a team event gold medal in the 4x100 metres relay team. In the final, the quartet of Tianna Madison, Allyson Felix, she and Carmelita Jeter broke a 27-year-old world record.



Josh Emanuel, CFA, Chief Investment Officer and Chair of the Investment Committee, Wilshire Associates

Josh leads Wilshire's investment activities, including investment strategy, manager research, portfolio management, and quantitative alpha research. He also chairs the firmwide Wilshire Investment Committee. Josh re-joined Wilshire in 2015 and has 20 years of industry experience. From 2010 to 2015, Josh served as Chief Investment Officer of The Elements Financial Group, LLC (TEG), where he developed and managed a variety of outcome-oriented investment strategies and exchange trade funds. Prior to his tenure at TEG, Josh served in several roles at Wilshire from 2004–2010, including head of manager research, head of strategy for Wilshire Funds Management, and co-chairman of the Wilshire Funds Management Investment Committee.

LEAD SPONSORS



WithumSmith+Brown (Withum) was founded in 1974 and ranks in the top 25 largest public accounting and consulting firms in the U.S, providing world-class accounting, audit, tax, and business advisory services to mid-market companies across the country and around the globe. The Firm's Financial Services Industry Group serves clients reflecting the diversity of the industry, including hedge fund managers, venture capital firms, private equity firms, mortgage bankers, SPACs, broker-dealers and regulated investment companies.



PGIM, the asset management business of Prudential Financial, Inc. (PFI), has a history that dates back over 145 years and through more than 30 market cycles. With 46 offices in 18 different countries and jurisdictions, our more than 1,400 investment professionals are located in key financial centers around the world. As a leading global asset manager, with US \$1.22 trillion in assets under management (as of 9/30/23), PGIM is built on a foundation of strength, stability and disciplined risk management. Our firm is comprised of autonomous asset management businesses, each specializing in a particular asset class with a focused investment approach.



AGL Credit Management LP is an SEC registered investment advisor specializing in broadly syndicated loans, with over \$11 billion of AUM. Formed by Peter Gleysteen, a loan market leader, together with Thomas H. Lee, the private equity pioneer, and a subsidiary of the Abu Dhabi Investment Authority, AGL combines unparalleled expertise from a senior investment team that has worked together for over a decade and delivered top-tier performance to investors, an asymmetric "Private Side" informational advantage, and a conservative credit culture to maximize the investment objectives of its investors and partners, targeting safe, stable annuity-like returns.

PLATINUM SPONSORS



StepStone is a global private markets investment firm focused on providing customized solutions and advisory and data services to some of the most sophisticated investors in the world. With \$602B of private markets allocations, including \$135B of assets under management as of Sept. 30, 2022, StepStone covers the spectrum of opportunities in private markets across the globe. The firm uses a disciplined, research-focused approach to prudently integrate fund investments, secondaries and co-investments across the private equity, real assets and private debt.



For almost 100 years, **Wellington Management** has chosen to do things differently: We bring together a unique combination of independence enabled by our distinctive private partnership model; diverse perspectives through our unified, multi-asset investment platform; and relentless curiosity and intellectual rigor fostered by our enduring collaborative culture. Today we're one of the world's largest independent investment management firms, managing more than US\$1 trillion, including \$25B in alternative assets.



BlackRock's purpose is to help more and more people experience financial well-being. As a fiduciary to investors and a leading provider of financial technology, we help millions of people build savings that serve them throughout their lives by making investing easier and more affordable. For additional information on BlackRock, please visit www.blackrock.com/corporate



CBRE Investment Management is a leading global real assets investment management firm with \$144.2 billion in assets under management* as of September 30, 2023, operating in more than 30 offices and 20 countries around the world. Through its investor-operator culture, the firm seeks to deliver sustainable investment solutions across real assets categories, geographies, risk profiles and execution formats so that its clients, people and communities thrive. CBRE Investment Management is an independently operated affiliate of CBRE Group, Inc. (NYSE:CBRE), the world's largest commercial real estate services and investment firm (based on 2022 revenue). CBRE has approximately 115,000 employees (excluding Turner & Townsend employees) serving clients in more than 100 countries. CBRE Investment Management harnesses CBRE's data and market insights, investment sourcing and other resources for the benefit of its clients. For more information, please visit www.cbreim.com.



At **Franklin Templeton** we offer our clients a gateway to investment excellence backed by a global organization and delivered through a consistent, coordinated client experience. We've broadened our capabilities by attracting leading public and private market investment managers to our firm. Today we are among the world's largest asset managers with offices in major financial markets, serving clients in more than 150 countries, and managing nearly \$1.4 trillion in assets.

PLATINUM SPONSORS



Cohen & Company (“Cohen”) was founded in 1999 as a private investment firm focused on small-cap financial institutions and has grown into a financial services company with an asset management division and a broker-dealer. Cohen manages approximately \$2.6 billion in assets through a variety of investment vehicles. Cohen & Company Asset Management’s primary strategies involve originating and managing private debt and insurance linked instruments issued by insurance and reinsurance companies and sponsoring and investing in Special Purpose Acquisition Companies (SPACs).



Fortress is a \$46.2 billion global alternative asset manager, headquartered in New York, with over 900 employees, serving over 1,900 institutional and private investors. Fortress’s Credit business was launched in 2002 by Pete Briger. The Fortress Credit and Real Estate Platform of more than 600 people is a recognized leader in the private lender space, and has invested over \$185 billion in thousands of transactions across varied asset types, capital structures, and credits ranging from investment grade companies to highly distressed situations.



Voya Investment Management is the asset management business of Voya Financial, overseeing \$314 billion in assets for institutions, financial intermediaries and individual investors as of 9/30/22. Drawing on a 50-year investing legacy and the expertise of 300+ investment professionals, Voya IM strategies span public and private fixed income, equities, multi-asset solutions and alternatives. We have cultivated an award-winning culture committed to understanding and anticipating clients’ needs, producing superior investment performance, and embedding diversity, equity and inclusion in everything we do.



Nuveen, the investment manager of TIAA, offers a comprehensive range of outcome-focused investment solutions designed to secure the long-term financial goals of institutional and individual investors. Nuveen has \$1.1 trillion in assets under management as of 30 Sept 2023 and operations in 27 countries. Its investment specialists offer deep expertise across a comprehensive range of traditional and alternative investments through a wide array of vehicles and customized strategies. For more information, please visit www.nuveen.com.

GOLD SPONSORS



Frost Brown Todd is a law firm with more than 575 lawyers operating in 16 offices across eight states and Washington, D.C., including a growing California presence. Frost Brown Todd’s Private Equity Venture Group is focused on providing legal services for middle-market private equity and venture capital clients. Our private equity group comprises more than 100 attorneys who bring a wealth of industry-specific experience, advising companies, and investors in the automotive, tech, healthcare, manufacturing, oil and gas, logistics, and franchising sectors.



Founded in 2008, **Raven** manages approximately \$2.0bn across its opportunistic (including music and media IP), credit and real estate investment strategies as of September 30, 2022. The privately owned firm leads in direct asset-backed loans and cash-generating assets for its opportunistic strategies, secured unlevered and non-sponsored loans for its credit investments, and is the largest rent-by-the-bed developer for its real estate endeavors.



Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages a range of strategies—including equity, fixed income, quantitative and multi-asset class, private equity, real estate and hedge funds—on behalf of institutions, advisors and individual investors globally. With nearly 2,800 professionals in offices in 26 countries, Neuberger Berman manages \$439 billion in client assets as of September 30, 2023. For more information, please visit our website at www.nb.com.



Since 1988, **Prospect** and its predecessors have focused on private debt and private equity investments. Prospect invests across the United States in diversified portfolios by industry, company, and situation. As of March 31, 2022, Prospect had \$8.4 billion of assets under management. Prospect is the investment adviser to Prospect Capital Corporation (NASDAQ: PSEC), one of the largest business development companies in the industry and targets current income and long-term capital appreciation.



Founded in 2005, **LSV Advisors** is an SEC-registered investment advisor specializing in providing customizable and flexible liquidity solutions for GPs, LPs, and private market funds. LSV’s value-oriented, high margin of safety strategy has had a successful 14-year track record across six fund vintages for institutional and family office clients. LSV is known for its expertise in executing bespoke liquidity solutions for complex GP solutions, including continuation vehicles, LP tenders, and structured transactions.

GOLD SPONSORS



Vista is a leading global investment firm with more than \$100 billion in assets under management as of March 31, 2023. The firm exclusively invests in enterprise software, data and technology-enabled organizations across private equity, permanent capital, credit and public equity strategies, bringing an approach that prioritizes creating enduring market value for the benefit of its global ecosystem of investors, companies, customers and employees. Vista's investments are anchored by a sizable long-term capital base, experience in structuring technology-oriented transactions and proven, flexible management techniques that drive sustainable growth. Further information is available at vistaequitypartners.com.



Perfected Claims provides law firms with industry-leading cohesive solutions in mass torts from client acquisition, case development, and resolution. Since 2017, we have supported more than 40,000 clients over 20+ mass tort litigations, earning them over \$4 billion in settlements. The expertise we have honed, the litigating partners we work with, and the diligent research and care we put into every case provide an incredible opportunity to invest in this untapped market. Join us.



NovaQuest Capital Management was founded in 2010 by a team of accomplished industry professionals who began working together in 2000. NovaQuest pioneered a capital solution for the pharmaceutical industry, providing shared risk, non-dilutive funding that enables companies to advance pivotal clinical trials, launch new brands, license products, and acquire accretive products. NovaQuest has invested \$2.5b in scores of biopharmaceutical assets across therapeutic areas with a product approval rate significantly higher than the industry average.



PIMCO is a global leader in active fixed income with deep expertise across public and private markets. We invest our clients' capital in income and credit opportunities that span the liquidity spectrum, leveraging our decades of experience navigating complex debt markets.



EQT is a purpose-driven global investment organization focused on active ownership strategies. With a Nordic heritage and a global mindset, EQT has a track record of almost three decades of delivering consistent and attractive returns. EQT has investment strategies covering all phases of a business' development, from start-up to maturity; with more than EUR 114 billion in assets under management including across 40+ active funds within three business segments – Private Capital, BPEA EQT and Real Assets.



PitchBook is a financial data and software company that provides transparency into the capital markets to help professionals discover and execute opportunities with confidence and efficiency. PitchBook collects and analyzes detailed data on the entire venture capital, private equity and M&A landscape—including public and private companies, investors, funds, investments, exits and people. The company's data and analysis are available through the PitchBook Platform, industry news and in-depth reports.



Founded in 1997 and based in Holmdel, NJ, **ZAIS** has invested across multiple credit cycles at various levels in the capital structures of corporate and asset-backed securities. We offer a platform of complementary and diverse products, ranging from commingled funds to bespoke strategies in managed accounts and special situation vehicles to meet our clients' and investors' varying needs. ZAIS's investments have traditionally included CLOs, RMBS, CMBS, ABS and other credit products throughout North America and Europe.



Simplify was founded in 2020 to make institutional-grade alternative strategies available to all investors through the low-cost and transparent ETF vehicle. By thoughtfully incorporating alternative investment strategies into the traditional balanced portfolio we hope to help investors enhance risk-adjusted returns beyond what is possible solely with traditional equity and bond investments.



FC Capital is an Australian alternative asset manager with a main focus on private debt, targeting opportunities within mid-market companies. Since 2012, the firm has pioneered and designed a broad range of capital solutions for clients in Australia and New Zealand. Investment strategy includes credit investments in markets not well served by traditional sources of capital, encompassing, corporate capital solutions and special situations. FC Capital considers investments in senior secured loans, and other structured credit instruments, providing unique access to Australasian private credit.

GOLD SPONSORS



T. Rowe Price is an asset management firm focused on delivering global investment management excellence and retirement services that investors can rely on—now, and over the long term. As of March 31, 2023, T. Rowe Price has more than USD \$1,341.7Billion in assets under management and serves clients in 56 countries worldwide.



Setanta Development Capital was created to solve a financing solution that is largely absent from the current market – intelligent and efficient debt for creditworthy developers of residential real estate, equipped to do both small loans under \$10mm and large loans over \$20mm. Setanta’s Lot Loan Program provides acquisition and development financing to select developers in key markets across the country, focusing exclusively on affordable, attainable, and single family rental housing. Loans are designed to address developer needs, while also delivering outsized returns. The Setanta team brings over 50 years of collective experience in residential development and finance, having worked for institutional investors, developers and homebuilders, and operated on both the debt and equity side of transactions.



Cordillera Investment Partners is an investment management firm exclusively focused on niche, non-correlated assets. The firm was founded on the premise that there had been a lack of innovation in the alternative investing space for decades and there was a need to find the next generation of alternative investments. Cordillera employs a differentiated proprietary direct deal structuring to uncover non-traditional, untapped alpha that has the upside potential to deliver attractive risk-adjusted returns, while also offering significant diversification benefits for investors. The firm manages over \$1.5 billion of capital on behalf of endowments, foundations, family offices, wealth advisors and other institutional investors.



J.P. Morgan Asset Management (JPMAM) is a leading asset manager for institutions, advisors, and individuals, with \$2.8 trillion* of assets under management. Our investment professionals (portfolio managers, quantitative analysts, risk managers, senior managers, and economists) around the world and across the asset class spectrum have one common goal – to help build stronger portfolios that solve the real needs of our clients. *Based on total AUM for the Asset Management (JPMAM) division of JPMorgan Chase as of September 30, 2023.



Fengate is a leading alternative investment manager focused on infrastructure, private equity and real estate strategies with US\$6 billion of capital commitments under management. With offices in Canada and the United States, Fengate is one of the most active real asset investors in North America. The firm has a proven track record and trusted reputation as an investment and development partner across the sectors it operates in, and a strong infrastructure project portfolio valued at more than US\$14 billion. Learn more at www.fengate.com

SILVER SPONSORS



As a leading advisory, assurance, and tax firm, **CohnReznick** helps forward-thinking organizations achieve their vision by optimizing performance, maximizing value, and managing risk. Clients benefit from the right team with the right capabilities; proven processes customized to their individual needs; and leaders with vital industry knowledge and relationships. Headquartered in New York, NY with offices nationwide, the firm serves organizations around the world through its global subsidiaries and membership in Nexia International. For more information, visit www.cohnreznick.com.



With public and private market capabilities across all asset classes, **Principal Asset Management** and its specialist investment teams apply local insights with global perspectives to deliver compelling investment opportunities aligned with client objectives. Principal Asset Management is the global investment management business for Principal Financial Group® (Nasdaq: PFG), managing \$506.9 billion in assets. *PFG AUM as of September 30, 2023



Abbey Capital is an investment manager specialising in liquid alternative strategies. We are a community of thoughtful individuals with conviction that the funds we manage can make a difference to investors' portfolios. We are experts in what we do. The funds that we manage have been trusted by global investors since 2000 seeking to diversify portfolios and mitigate against downside risks, and are constructed with a focus on compounding returns over time. At Abbey Capital, we believe we can make a difference.



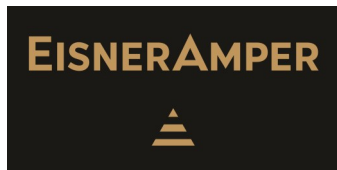
Since 1969 we have been providing solutions for a variety of global investment strategies and products. From hedge funds, private equity and fund of funds to separately managed accounts, registered funds and exchange-traded products, we know the conversation doesn't end with the contract. Allow us to support your fund's administration, trust, global custody, depository, FX, middle office, loan agency, trustee and offshore services. For more information about our comprehensive suite of alternative services, exchange traded products, mutual funds and registered investment advisor services, visit usbank.com/globalfundservices.



UMB Fund Services provides a customizable, proprietary technology platform for accounting, recordkeeping and reporting for private equity, hedge funds, funds of funds, opportunity zone funds, private debt, real estate and venture capital. Our full-service lineup includes fund administration and accounting, investor servicing, tax preparation and reporting, and custody. UMB's flexible solutions, high-touch service and product expertise are backed by the stability of a highly capitalized parent that has been around for 100+ years.



Golub Capital is a market-leading, award-winning direct lender and experienced credit asset manager. We specialize in delivering reliable, creative and compelling financing solutions to companies backed by private equity sponsors. Our sponsor finance expertise also forms the foundation of our Broadly Syndicated Loan and Credit Opportunities investment programs. We nurture long-term, win-win partnerships that inspire repeat business from private equity sponsors and investors. As of October 1, 2023, Golub Capital had over 850 employees and over \$60 billion of capital under management, a gross measure of invested capital including leverage.



EisnerAmper is among one of the nation's largest business consulting firms in the world, with a dedicated and well-established Financial Services Practice that provides audit, tax, advisory, and outsourcing services to hedge funds, private equity funds, venture capital funds, funds of funds, mutual funds, regulated investment companies, management and general partner entities, and institutional investors, including many of the original firms in the space. Clients rely on our team to navigate regulatory and compliance requirements and to help facilitate new growth opportunities. For more information, please visit eisneramper.com/fs.



Graham Capital Management, L.P. ("Graham") is an alternative investment manager founded in 1994 by Kenneth G. Tropin. For nearly three decades, Graham has specialized in providing compelling quantitative and discretionary alpha opportunities across a variety of market environments that seek low correlation to traditional investments. While Graham is one of the longest running macro and trend-following managers, the firm is committed to the innovative evolution of its strategies, supported by an established investment, technology, and operational infrastructure.

SILVER SPONSORS



Outerlands Capital is an innovative alternative asset manager built on world-class experience in blockchain development and institutional finance. Our strategy seeks to provide broadly diversified exposure to the long-term innovation of blockchain technology by employing data-driven, systematic portfolio construction using factor investing principles, deep fundamental diligence, and time-tested risk mitigation processes.



Pine River Capital Management L.P. is an alternative asset manager, founded in 2002, with expertise in fixed income relative value strategies. The firm's current portfolios are focused on Agency MBS, Inflation, Liquid Rates, and Municipals which benefit from cross-team collaboration. The highly liquid asset classes Pine River looks to invest in have provided persistent opportunities, scalability, and market neutrality.



Marcum's Alternative Investment Group is unique in its focus. Assisting fund managers isn't just a part of what we do, it is ALL that we do. We focus our expertise on the audit, tax, and consulting needs of emerging and established fund managers. Since this is our specialty, we are superior in our expertise and nimble in our technique. Marcum's team of professionals can help you meet the challenges of starting or managing your fund.



Cove Capital Investments is a private equity real estate firm providing professional money managers access to 1031 exchange-eligible Delaware statutory trust properties, as well as other real estate investment offerings. Cove Capital takes a conservative and contrarian approach to real-estate investing by purchasing all assets debt-free.



Allen & Overy is a global law firm that has a dedicated fund formation and asset management group. We lead the market with a full-service offering in areas including fund formation, investments, finance, regulatory and tax. We have asset management, tax and regulatory professionals in key fund and asset management regions including the U.S., the UK, Luxembourg, the Middle East, Asia and Australia.



US Realty Advisors is a 35 year old investment manager with a proven track record of delivering value by acquiring and managing single tenant, net leased real estate. We invest at the intersection of real estate and credit, providing investors with long-term, stable, inflation hedged cash flow secured by operationally critical assets. With over \$10B in transactions closed, \$3.9B in AUM, and strong industry relationships, USRA is recognized as one of the most experienced net lease investment managers in the US. Throughout our history, we have demonstrated success and technical expertise in acquisitions, disciplined credit/real estate underwriting, and asset management.



Fidelity Digital Assets offers a full-service enterprise-grade platform for securing, trading and supporting digital assets. A business of Fidelity Investments, one of the world's largest and most diversified financial services providers, Fidelity Digital Assets combines the operational and technical capabilities of the broader Fidelity organization with dedicated blockchain expertise to deliver a completely new offering for institutional investors. Learn more at <http://fidelitydigitalassets.com>.



Crescent is a global credit investment manager with over \$40 billion of assets under management as of September 30, 2023. For over 30 years, the firm has focused on below investment grade credit through strategies that invest in marketable and privately originated debt securities including senior bank loans, high yield bonds, as well as private senior, unitranche and junior debt securities. Crescent is headquartered in Los Angeles with offices in New York, Boston, Chicago and London with more than 200 employees globally.



Apollo is a leading provider of alternative asset management and retirement solutions. We help build and finance stronger businesses through innovative capital solutions that can generate excess risk-adjusted returns and retirement income. We invest alongside our clients and take a disciplined, responsible approach to drive positive outcomes.



CEDARst Companies is a vertically integrated real estate investment firm, developing Class-A multi-family communities throughout the United States. Since 2009, CEDARst has successfully developed over 65 assets totaling approximately 8,000 units across nine states with \$2.5B in assets under management. Of the 39 recent assets acquired and/or developed, many have been within designated Opportunity Zones. CEDARst Companies is headquartered in Chicago with regional offices in San Diego and Miami.

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Juniper Square provides a universal system for Partnership Enablement, allowing investment partners to connect and communicate seamlessly across every interaction — to unlock the full potential of their partnerships.

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Murano is the industry matchmaker, connecting funds and investors. Established in 2011, our team collectively works to understand what 3rd party fund allocators need, generating quality matches. We work with 120+ managers, encompassing the entire spectrum of asset classes, and we're in regular contact with thousands of investors globally. We believe the sales process should stay in house with the manager. Our service is not an automated algorithm, we operate on the foundation of relationships.



Rithm Capital is an asset manager focused on the real estate and financial services industries. Since its inception in 2013, the company has grown its balance sheet to \$35 billion in gross assets, \$7 billion in equity, and has delivered ~\$4.9 billion in dividends to shareholders. In November 2023, Rithm acquired Sculptor Capital Management, a global alternative asset manager with \$33bn in AUM. The company is headquartered in New York City and has an office in London.



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Founded in 2004, **Absolute Investment Advisers LLC** provides investment strategies with unique sources of risk and return. Strategies include a long/short fund comprised of exchange traded closed-end funds, a one-of-a-kind secondaries fund that provides liquidity to retail oriented alternative investments and a convertible arbitrage mutual fund. Visit www.absoluteadvisers.com for additional information.



Inspira Financial provides health, wealth, retirement, and benefits solutions that strengthen and simplify the health and wealth journey. As a custodian, our decades of experience in alternative assets positions investment sponsors, advisers, and investors to capitalize on emerging market trends and unique opportunities. From alternative assets such as private equity and real estate to traditional assets, we collaborate with you to find the right solution for your custody needs. Learn more at inspirafinancial.com.



GoldStar Trust is a leading provider specialized custody and capital markets services for Investors, Advisors, Issuers, and Investment Sponsors. Our diverse client based includes RIAs, Family Offices, Broker-Dealers, Banks, Investment Issuers/Sponsors, Platforms, and other capital markets participants. Goldstar Trust range of services include Institutional Custody, Self-directed and Advisor-directed IRA custody, Trustee, Escrow and Paying Agent. GoldStar Trust is known for comprehensive expertise, industry innovation and friendly, conscientious service.



Abacus Group is a leading provider of hosted IT solutions and services focused on helping alternative investment firms by providing an enterprise technology platform specifically designed for the unique needs of the financial services industry. The innovative and award-winning Abacus Cloud platform allows investment managers to source all technology needs as a service, offering the capacity to scale on demand to meet current and future cybersecurity, storage and compliance requirements.



Preqin, the Home of Alternatives™, empowers financial professionals who invest in or allocate to alternatives with essential data and insight to make confident decisions. It supports them throughout the entire investment lifecycle with critical information and leading analytics solutions. The company has pioneered rigorous methods of collecting private data for 20 years, enabling more than 200,000 professionals globally to streamline how they raise capital, source deals and investments, understand performance, and stay informed.



Krypton Fund Services ('Krypton') is a boutique fund services company with the sole objective of providing client service with distinction. Our core business is Client Focus with service and accountability as our framework. We pride ourselves on a client-centric approach with a bespoke product providing an alternative to the predictable cookie-cutter solution.

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Transforming Opportunity into Value

Monachil Capital Partners is a Greenwich, CT based private credit manager focused on opportunistic investing. Monachil originates unlevered, privately negotiated, asset-backed, senior secured investments with attractive risk-adjusted returns in both our funds, Monachil Private Credit Fund and Monachil Credit Income Fund (40-Act Registered Interval Fund). The “process” driven alpha in our business produced by CIO Ali Meli, former Goldman Sachs Partner, is the result of a creative and disciplined approach to credit investing.

Shopoff Realty Investments is a Southern California based real estate investment firm. The firm's strategy* focuses on increasing wealth through the transformation of underutilized, undervalued, or mismanaged real estate, into more attractive and valuable assets, realizing event-driven and untapped value.* Shopoff's real estate platform focuses on the proactive repositioning of commercial properties, the repurposing/entitlement of land assets, as well as development. *There is no assurance that this strategy will meet its investment objectives. An investment in a Shopoff Fund involves a high degree of risk, including the possible loss of your investment, and is illiquid with an uncertain liquidity date. Securities offered through Shopoff Securities, Inc. Member FINRA/SIPC.

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