

AGENDA

BOARD OF DIRECTORS

GARRY BREDEFELD
LUIS CHAVEZ
NATHAN MAGSIG
BUDDY MENDES
LARRY MICARI
AMY SHUKLIAN
PETE VANDER POEL

Special Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, Room 301
Fresno, CA 93721
&
County of Tulare
Transformation and Development Room
2500 W Burrell Avenue
Visalia, CA 93291
September 8, 2026, 9:30 AM

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the SJVIA Manager at (559) 600-1801 or the Assistant SJVIA Manager at (559) 636-4900. Notification 48 hours prior to the meeting will help enable staff to make reasonable arrangements to ensure meaningful access.

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Approval of Agenda (A)
5. Public Comment: At this time, members of the public may comment on any item, within the jurisdiction of the SJVIA, not appearing on the agenda. In order for everyone to be heard, please limit your comments to three minutes or less. Anyone wishing to be placed on the agenda for a specific topic should contact the SJVIA Manager's Office and submit correspondence at least 14 days before the desired date of appearance.
6. Receive an Update on the Plan Year 2027 Medical Renewal; Approve Kaiser Medical Rates and Related Plan Updates; and Authorize SJVIA Staff to Execute All Related Agreements Subject to Approval of SJVIA Counsel and Staff. (A)
7. Receive an Updated Budget Projection From USI Reflecting the Kaiser Medical Renewal Rate Adjustments and Approve the Revised Plan Year 2027 SJVIA Budget Projection. (A)
8. Adjournment

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the SJVIA Manager at (559) 600-1801 or the Assistant SJVIA Manager at (559) 636-4900. Notification 48 hours prior to the meeting will enable staff to make reasonable arrangements to ensure accessibility. Documents related to the items on this Agenda submitted to the Board after distribution of the Agenda packet are available for public inspection at the County of Fresno Plaza Building, 2220 Tulare St, 14th Floor, Fresno, CA during normal business hours. All documents are also posted online to www.sjvia.org.



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AGENDA DATE: September 8, 2026

ITEM NUMBER: Item 6

SUBJECT: Receive an Update on the Plan Year 2027 Medical Renewal; Approve Kaiser Medical Rates and Related Plan Updates; and Authorize SJVIA Staff to Execute All Related Agreements Subject to Approval of SJVIA Counsel and Staff. (A)

REQUEST: Receive an update on the Plan Year 2027 renewal; approve the recommended Kaiser medical rates and related plan updates for the 2027 plan year; and authorize Staff to execute all related agreements, subject to approval by SJVIA Counsel and Staff.

DESCRIPTION:

The Board previously approved the 2027 Anthem Medical, Dental, and Vision plan designs, rates, and related fees. Since then, SJVIA staff, USI, and Kaiser have finalized the Kaiser renewal rates and associated plan design changes for the County of Fresno. No plan design modifications are proposed for the County of Tulare.

This item presents the final Kaiser renewal rates and the resulting impact on the overall SJVIA medical renewal. The recommended renewal reflects an increase of 4.92% for the SJVIA Kaiser program, 4.57% for the County of Fresno, and 9.56% for the County of Tulare.

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AGENDA: San Joaquin Valley Insurance Authority
DATE: September 8, 2026
ITEM NUMBER: Item 6

Approval of the Kaiser rates will complete the 2027 medical renewal process. Anthem rates previously approved by the Board remain unchanged.

FISCAL IMPACT/FINANCING:

The proposed Kaiser renewal rates for Plan Year 2027 are estimated to increase annual program costs by approximately **\$1,520,448** across the SJVIA Active and Retiree (KPSA) Kaiser programs. The projected impact by County includes an increase of approximately **\$1,311,641** for the County of Fresno and an increase of approximately **\$208,807** for the County of Tulare.

The recommended renewal includes both the Active Employee and Retiree (KPSA) Kaiser programs and reflects the final negotiated Kaiser rates and plan design modifications for the 2027 plan year.

ADMINISTRATIVE SIGN-OFF:

Hollis Magill
SJVIA Manager

Lupe Garza
SJVIA Assistant Manager



September 8, 2026

RE: SJVIA Board Meeting: Consultant's Report Plan Year 2027 Kaiser Renewal

USI is pleased to present the final Kaiser renewal recommendation for Plan Year 2027. The Board previously approved the 2027 Anthem Medical, Dental, and Vision plan designs, rates, and related fees. Since that time, SJVIA staff, USI, and Kaiser have finalized the Kaiser renewal rates. The renewal includes plan modifications for the County of Fresno to align with the changes approved for the County's richest EPO plan and HDHP. No plan design modifications are proposed for the County of Tulare, and all other program elements remain unchanged.

Final Kaiser Renewal Recommendation

The recommended Kaiser renewal reflects an increase of 4.92% for the overall SJVIA Kaiser program, 4.57% for the County of Fresno, and a 9.56% increase for the County of Tulare. The renewal includes both the Active Employee and Retiree (KPSA) Kaiser programs.

The Kaiser renewal will increase annual program costs by approximately \$1,520,448 across the SJVIA Kaiser programs, including an increase of approximately \$1,311,641 for the County of Fresno and an increase of approximately \$208,807 for the County of Tulare.

For the County of Fresno, Kaiser HMO rates are higher than the richest Anthem EPO option, while Kaiser HDHP rates remain slightly below the Anthem HDHP rates. For the County of Tulare, both Kaiser plan options are priced above the comparable Anthem PPO and HDHP offerings.

Despite these pricing differences on the County of Fresno's Kaiser HDHP plan, no significant enrollment migration is anticipated. Current enrollment in the Kaiser HDHP remains limited, employee-only and employee-plus-child contributions will continue at \$0, and historical enrollment patterns suggest minimal movement into high-deductible plan offerings. Accordingly, renewal projections assume enrollment remains generally consistent with current participation levels.



Executive Summary

Following negotiations with Kaiser, USI and SJIA staff have finalized rates that support the Counties' overall benefits strategy while maintaining access to Kaiser coverage and preserving program stability.

Approval of the Kaiser rates will finalize the 2027 medical renewal process. Updated overall renewal projections reflecting the final Kaiser rates are provided for informational purposes, while the Anthem rates previously approved by the Board remain unchanged.

Executive Summary - With Plan Changes, Addition of Translucent and Removal of AOMs & Updated Kaiser Plans with AOM Coverage

Renewal - Removal of AOMs & Plan Changes										
	2026			2027						
Coverage	Fresno County Annual Cost	Tulare County Annual Cost	SJIA Annual Cost	Fresno County Annual Cost	Fresno % of Increase	Tulare County Annual Cost	Tulare % of Increase	SJIA Annual Cost	SJIA % of Increase	Comments
Self-Funded Medical/RX										The renewal projection includes: A 50% increase for reinsurance Margin is included - 2.7% COF / 1.7% COT \$3.77 PEPM for SJIA
EPO	\$ 71,908,949	\$ 299,305	\$ 72,208,254	\$ 86,791,631	20.7%	\$ -	-100.0%	\$ 86,791,632	20.2%	
PPO/HDPPPO	\$ 4,324,168	\$ 41,592,349	\$ 45,916,517	\$ 5,630,290	30.2%	\$ 48,321,386	16.2%	\$ 53,951,675	17.5%	
Total	\$ 76,233,117	\$ 41,891,654	\$ 118,124,771	\$ 92,421,921	21.2%	\$ 48,321,386	15.3%	\$ 140,743,307	19.1%	
Kaiser										
HMO	\$ 24,856,072	\$ 1,166,825	\$ 26,022,897	\$ 25,904,531	4.2%	\$ 1,280,498	9.7%	\$ 27,185,028	4.5%	
HDHMO	\$ 2,697,076	\$ 974,191	\$ 3,671,267	\$ 2,958,894	9.7%	\$ 1,069,211	9.8%	\$ 4,028,105	9.7%	
Senior Advantage	\$ 1,142,955	\$ 43,963	\$ 1,186,918	\$ 1,144,319		\$ 44,077	0.3%	\$ 1,188,396	0.1%	
Total	\$ 28,696,103	\$ 2,184,979	\$ 30,881,082	\$ 30,007,744	4.6%	\$ 2,393,786	9.6%	\$ 32,401,530	4.9%	
Delta Dental										Self-Insured Dental PPO rates include 3% margin. DHMO is currently in a rate
PPO/HDPPPO	\$ 4,028,881	\$ 1,846,426	\$ 5,875,307	\$ 4,191,828	4.0%	\$ 2,107,385	14.1%	\$ 6,299,213	7.2%	
DHMO	\$ 662,964	\$ 100,173	\$ 763,136	\$ 646,836	-2.4%	\$ 97,627	-2.5%	\$ 744,462	-2.4%	
VSP	\$ 720,608	\$ 223,681	\$ 944,288	\$ 720,608	0.0%	\$ 223,681	0.0%	\$ 944,288	0.0%	Vision rates are currently in a rate guarantee
County and SJIA Total	\$ 110,341,672	\$ 46,246,912	\$ 156,588,584	\$ 127,988,936	16.0%	\$ 53,143,864	14.9%	\$ 181,132,801	15.7%	

Rates and projected costs include the application of approximately \$1.562 million in Gallagher settlement proceeds by Fresno County, resulting in an estimated 2% reduction to the County's renewal increase. Use of these funds is subject to Board approval.



The following chart illustrates the projected cost for 2026 and 2027, which includes the changes to Kaiser.

Costs for 2026 and 2027 Renewal - With Plan Changes, Addition of Transcarent and Removal of AOMs & Updated Kaiser Plans with AOM Coverage

County of Fresno	2026	2027	\$ Difference	% Difference
EPO	\$ 71,908,949	\$ 86,791,631	\$ 14,882,682	20.70%
PPO/HDHP	\$ 4,324,168	\$ 5,630,290	\$ 1,306,122	30.21%
Total Anthem	\$ 76,233,117	\$ 92,421,921	\$ 16,188,804	21.24%
Kaiser - HMO	\$ 24,856,072	\$ 25,904,531	\$ 1,048,459	4.22%
Kaiser - HDHMO	\$ 2,697,076	\$ 2,958,894	\$ 261,818	9.71%
Kaiser-KPSA	\$ 1,142,955	\$ 1,144,319	\$ 1,364	0.12%
Total Kaiser	\$ 28,696,103	\$ 30,007,744	\$ 1,311,641	4.57%
Total Medical	\$ 104,929,220	\$ 122,429,665	\$ 17,500,445	16.68%
Delta Dental PPO	\$ 4,028,881	\$ 4,191,828	\$ 162,947	4.04%
Delta Dental DHMO	\$ 662,964	\$ 646,836	\$ (16,128)	-2.43%
Total Dental	\$ 4,691,844	\$ 4,838,664	\$ 146,820	3.13%
Vision	\$ 720,608	\$ 720,608	\$ -	0.00%
Grand Total	\$ 110,341,672	\$ 127,988,936	\$ 17,647,265	15.99%
County of Tulare	2026	2027	\$ Difference	% Difference
EPO	\$ 299,305	\$ -	\$ (299,305)	-100.00%
PPO/HDHP	\$ 41,592,349	\$ 48,321,386	\$ 6,729,036	16.18%
Total Anthem	\$ 41,891,654	\$ 48,321,386	\$ 6,429,731	15.35%
Kaiser - HMO	\$ 1,166,825	\$ 1,280,498	\$ 113,673	9.74%
Kaiser - HDHMO	\$ 974,191	\$ 1,069,211	\$ 95,020	9.75%
Kaiser-KPSA	\$ 43,963	\$ 44,077	\$ 115	0.26%
Total Kaiser	\$ 2,184,979	\$ 2,393,786	\$ 208,807	9.56%
Total Medical	\$ 44,076,633	\$ 50,715,172	\$ 6,638,538	15.06%
Delta Dental PPO	\$ 1,846,426	\$ 2,107,385	\$ 260,959	14.13%
Delta Dental DHMO	\$ 100,173	\$ 97,627	\$ (2,546)	-2.54%
Total Dental	\$ 1,946,598	\$ 2,205,012	\$ 258,413	13.28%
Vision	\$ 223,681	\$ 223,681	\$ -	0.00%
Grand Total	\$ 46,246,912	\$ 53,143,864	\$ 6,896,952	14.91%
SJIA	2026	2027	\$ Difference	% Difference
EPO	\$ 72,208,254	\$ 86,791,631	\$ 14,583,377	20.20%
PPO/HDHP	\$ 45,916,517	\$ 53,951,675	\$ 8,035,158	17.50%
Total Anthem	\$ 118,124,771	\$ 140,743,307	\$ 22,618,535	19.15%
Kaiser - HMO	\$ 26,022,897	\$ 27,185,028	\$ 1,162,132	4.47%
Kaiser - HDHMO	\$ 3,671,267	\$ 4,028,105	\$ 356,838	9.72%
Kaiser-KPSA	\$ 1,186,918	\$ 1,188,396	\$ 1,479	0.12%
Total Kaiser	\$ 30,881,082	\$ 32,401,530	\$ 1,520,448	4.92%
Total Medical	\$ 149,005,853	\$ 173,144,836	\$ 24,138,983	16.20%
Delta Dental PPO	\$ 5,875,307	\$ 6,299,213	\$ 423,907	7.22%
Delta Dental DHMO	\$ 763,136	\$ 744,462	\$ (18,674)	-2.45%
Total Dental	\$ 6,638,443	\$ 7,043,676	\$ 405,233	6.10%
Vision	\$ 944,288	\$ 944,288	\$ -	0.00%
Grand Total	\$ 156,588,584	\$ 181,132,800	\$ 24,544,216	15.67%

Rates and projected costs include the application of approximately \$1.562 million in Gallagher settlement proceeds by Fresno County, resulting in an estimated 2% reduction to the County's renewal increase. Use of these funds is subject to Board approval.



Kaiser SJVia Renewal Rates - County of Fresno With Plan Changes

County of Fresno Bi-Weekly HMO Rates							2027					
2026							2027					
Bi-Weekly Rates							Bi-Weekly Rates					
	Lives	Kaiser Rate	Margin	SJVia Admin	Vision	SJVia Rate	Kaiser Rate	Margin	SJVia Admin	Vision	SJVia Rate	
EE	802	\$ 567.91	\$ -	\$ 6.58	\$ -	\$ 574.49	\$ 526.48	\$ -	\$ 7.04	\$ -	\$ 533.52	
ES	67	\$ 1,019.19	\$ -	\$ 6.58	\$ -	\$ 1,025.77	\$ 1,210.91	\$ -	\$ 7.04	\$ -	\$ 1,217.95	
EC	338	\$ 898.50	\$ -	\$ 6.58	\$ -	\$ 905.08	\$ 973.99	\$ -	\$ 7.04	\$ -	\$ 981.03	
FA	89	\$ 1,348.68	\$ -	\$ 6.58	\$ -	\$ 1,355.26	\$ 1,737.39	\$ -	\$ 7.04	\$ -	\$ 1,744.43	
Annual Amount	1296	\$ 24,634,352	\$ -	\$ 221,720	\$ -	\$ 24,856,072	\$ 25,667,311	\$ -	\$ 237,220	\$ -	\$ 25,904,531	
\$ Difference											\$ 1,048,459	
% Difference											4.22%	
County of Fresno Bi-Weekly DHMO Rates							2027					
2026							2027					
Bi-Weekly Rates							Bi-Weekly Rates					
	Lives	Kaiser Rate	Margin	SJVia Admin	Vision	SJVia Rate	Kaiser Rate	Margin	SJVia Admin	Vision	SJVia Rate	
EE	105	\$ 409.13	\$ -	\$ 6.58	\$ -	\$ 415.71	\$ 385.48	\$ -	\$ 7.04	\$ -	\$ 392.52	
ES	15	\$ 734.23	\$ -	\$ 6.58	\$ -	\$ 740.81	\$ 886.62	\$ -	\$ 7.04	\$ -	\$ 893.66	
EC	36	\$ 647.29	\$ -	\$ 6.58	\$ -	\$ 653.87	\$ 713.14	\$ -	\$ 7.04	\$ -	\$ 720.18	
FA	26	\$ 971.60	\$ -	\$ 6.58	\$ -	\$ 978.18	\$ 1,272.10	\$ -	\$ 7.04	\$ -	\$ 1,279.14	
Annual Amount	182	\$ 2,665,940	\$ -	\$ 31,137	\$ -	\$ 2,697,076	\$ 2,925,581	\$ -	\$ 33,313	\$ -	\$ 2,958,894	
\$ Difference											\$ 261,818	
% Difference											9.71%	

Kaiser SJVia Renewal Rates - County of Tulare With No Plan Changes

County of Tulare Monthly HMO Rates							2027					
2026							2027					
Monthly Rates							Monthly Rate					
	Lives	Kaiser Rate	Margin	SJVia Admin	Vision	SJVia Rate	Kaiser Rate	Margin	SJVia Admin	Vision	SJVia Rate	
EE	25	\$ 1,292.77	\$ -	\$ 12.26	\$ -	\$ 1,305.03	\$ 1,418.89	\$ -	\$ 13.25	\$ -	\$ 1,432.14	
ES	2	\$ 2,585.54	\$ -	\$ 12.26	\$ -	\$ 2,597.80	\$ 2,837.78	\$ -	\$ 13.25	\$ -	\$ 2,851.03	
EC	3	\$ 2,339.92	\$ -	\$ 12.26	\$ -	\$ 2,352.18	\$ 2,568.20	\$ -	\$ 13.25	\$ -	\$ 2,581.45	
FA	0	\$ 3,878.31	\$ -	\$ 12.26	\$ -	\$ 3,890.57	\$ 4,256.67	\$ -	\$ 13.25	\$ -	\$ 4,269.92	
Annual Amount	30	\$ 1,157,262	\$ -	\$ 9,563	\$ -	\$ 1,166,825	\$ 1,270,163	\$ -	\$ 10,335	\$ -	\$ 1,280,498	
\$ Difference											\$ 113,673	
% Difference											9.74%	
County of Tulare Monthly DHMO Rates							2027					
2026							2027					
Monthly Rates							Monthly Rate					
	Lives	Kaiser Rate	Margin	SJVia Admin	Vision	SJVia Rate	Kaiser Rate	Margin	SJVia Admin	Vision	SJVia Rate	
EE	22	\$ 991.54	\$ -	\$ 12.26	\$ -	\$ 1,003.80	\$ 1,088.41	\$ -	\$ 13.25	\$ -	\$ 1,101.66	
ES	2	\$ 1,983.08	\$ -	\$ 12.26	\$ -	\$ 1,995.34	\$ 2,176.83	\$ -	\$ 13.25	\$ -	\$ 2,190.08	
EC	3	\$ 1,794.69	\$ -	\$ 12.26	\$ -	\$ 1,806.95	\$ 1,970.03	\$ -	\$ 13.25	\$ -	\$ 1,983.28	
FA	2	\$ 2,974.62	\$ -	\$ 12.26	\$ -	\$ 2,986.88	\$ 3,265.24	\$ -	\$ 13.25	\$ -	\$ 3,278.49	
Annual Amount	29	\$ 964,947	\$ -	\$ 9,244	\$ -	\$ 974,191	\$ 1,059,221	\$ -	\$ 9,991	\$ -	\$ 1,069,211	
\$ Difference											\$ 95,020	
% Difference											9.75%	

Note: Enrollment figures were pulled from Kaiser renewal report received on June 25th.



Kaiser SJVIA Rates

County of Fresno 2027 Rates	Kaiser KPSA Rates		
	Enrollment	2026	2027
High Plan			
Subscriber with Medicare	209	\$ 368.90	\$ 369.34
Subscriber with Medicare + Spouse with Medicare	<u>0</u>	<u>\$ 678.90</u>	<u>\$ 678.93</u>
Total	209	\$ 925,201	\$ 926,305
\$ Difference			\$ 1,104
% Difference			0.12%
Low Plan			
	Enrollment	2026	2027
Subscriber with Medicare	62	\$ 292.68	\$ 293.03
Subscriber with Medicare + Spouse with Medicare	<u>0</u>	<u>\$ 602.68</u>	<u>\$ 603.03</u>
Total	62	\$ 217,754	\$ 218,014
\$ Difference			\$ 260
% Difference			0.12%

County of Tulare 2027 Rates	Kaiser KPSA Rates		
	Enrollment	2026	2027
Subscriber with Medicare	11	\$ 333.05	\$ 333.92
Subscriber with Medicare + Spouse with Medicare	<u>0</u>	<u>\$ 643.05</u>	<u>\$ 643.92</u>
Total	11	\$ 43,963	\$ 44,077
\$ Difference			\$ 115
% Difference			0.26%

Note: Enrollment figures were pulled from Kaiser renewal report received on June 25th.



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September 8, 2026, 9:30 AM

AGENDA DATE: September 8, 2026

ITEM NUMBER: Item 7

SUBJECT: Receive and Approve Updated Proposed Budget for Fiscal Year 2026-2027(A)

REQUEST(S): Board to Approve the Updated Proposed Fiscal Year 2026-2027 Budget Incorporating the Final Kaiser Renewal Rates and Associated Cost updates.

DESCRIPTION:

The updated proposed Fiscal Year 2026-2027 Budget reflects the final Kaiser renewal rates and related cost updates for all participating entities. Budget projections are based on approved 2027 rates and plan designs, final Kaiser renewal rates, and current enrollment. All other budget assumptions remain unchanged.

FISCAL IMPACT/FINANCING:

The budget proposes revenue and expense projections are resulting in a -\$9,171,344 total combined deficit balance for 2026-2027 fiscal year.



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AGENDA: San Joaquin Valley Insurance Authority
DATE: September 8, 2026
ITEM NUMBER: Item 7

ADMINISTRATIVE SIGN-OFF:



Hollis Magill
SJVIA Manager



Lupe Garza
SJVIA Assistant Manager

San Joaquin Valley Insurance Authority

2026/2027 FISCAL YEAR PROJECTED BUDGET

Category	July 1, 2026 - Dec 31, 2026	Jan 1, 2027 - June 30, 2027	July 1, 2026 - June 30, 2027
RECEIPTS			
SJVIA Health Plan Revenue - Premium	\$ 78,704,324	\$ 90,836,404	\$ 169,540,728
Estimated Rx Rebate Revenue	\$ 4,977,414	\$ 4,219,896	\$ 9,197,309
Total SJVIA Revenue	\$ 83,681,738	\$ 95,056,299	\$ 178,738,037
DISBURSEMENTS: Fixed			
1 Specific Stop Loss Insurance	\$ 2,097,807	\$ 3,146,711	\$ 5,244,518
2 Anthem Claims Administration & Network Fees	\$ 1,919,386	\$ 1,950,843	\$ 3,870,228
3 Caelon Rx Administration Fee	\$ 110,592	\$ 110,592	\$ 221,184
4 Myworkplace (Hourglass) Administration	\$ 179,395	\$ 179,395	\$ 358,790
5 Navia Benefits Administration	\$ 76,332	\$ 76,332	\$ 152,664
6 Consulting Services	\$ 200,000	\$ 200,000	\$ 400,000
7 Wellness and Communication	\$ 175,122	\$ 58,374	\$ 583,740
8 SJVIA Administration	\$ 220,070	\$ 339,380	\$ 559,450
9 Delta Dental Claims Administration	\$ 219,437	\$ 219,437	\$ 438,874
10 ACA Reinsurance/PCORI	\$ 26,354	\$ 26,354	\$ 52,707
11 98.6 Rider	\$ 93,389	\$ 93,389	\$ 186,778
TOTAL FIXED DISBURSEMENTS	\$ 5,317,883	\$ 6,400,806	\$ 11,718,689
DISBURSEMENTS: Claims			
12 Projected Paid Claims EPO/PPO/HDHP & RX	\$ 64,468,928	\$ 63,296,304	\$ 127,765,232
13 Projected Paid Claims Dental	\$ 2,780,295	\$ 2,840,680	\$ 5,620,975
14 Rx Rebate Pre-Funding	\$ 4,977,414	\$ 4,219,896	\$ 9,197,309
TOTAL CLAIMS DISBURSEMENTS	\$ 72,226,637	\$ 70,356,880	\$ 142,583,517
DISBURSEMENTS: Premium			
15 Delta Dental DHMO	\$ 406,568	\$ 406,568	\$ 813,136
16 VSP	\$ 472,144	\$ 472,144	\$ 944,288
17 Kaiser Permanente (Medical + Vision)	\$ 14,713,195	\$ 15,461,137	\$ 30,174,332
18 Kaiser Permanente - Senior Advantage	\$ 837,189	\$ 838,230	\$ 1,675,419
TOTAL PREMIUM DISBURSEMENTS	\$ 16,429,096	\$ 17,178,080	\$ 33,607,176
TOTAL DISBURSEMENTS	\$ 93,973,616	\$ 93,935,766	\$ 187,909,382
Balance	\$ (10,291,878)	\$ 1,120,533	\$ (9,171,344)

For the 2027 stop loss projection, we have assumed a 50% rate increase based on the current ClearPoint stop loss rates to reflect the plan's recent claims experience and provide a conservative budgeting approach.

Term	Definition	
Projected Rx Rebate Revenue	Represents the estimated manufacturer rebate payments expected to be received from the pharmacy benefit manager (PBM) based on projected prescription drug utilization during the fiscal year. While these funds are anticipated to offset a portion of overall pharmacy costs, there is a timing lag between when prescription claims are paid and when rebate revenue is remitted to the plan.	
Specific Stop Loss Insurance	Insurance that covers eligible individual claims exceeding the \$450,000 plan year deductible.	
Anthem Claims Administration & Network Fees	These are fees paid to Anthem Blue Cross for processing claims, accessing provider networks, and additional services such as management and customer service for EPO/PPO/HDHP plans.	
Carelon Rx Administration Fee	Costs for processing and adjudicating EPO/PPO prescription drug claims, including plan discount pricing, clinical management, and customer service.	
Myworkplace (Hourglass) Administration	Vendor fee for consolidated billing, eligibility management, and automated enrollment services.	
Navia Benefits Administration	Vendor fee for administering COBRA/retiree billing and Section 125 pre-tax benefits.	
Consulting Services	Professional consulting and brokerage fees for guidance relating to health plans, compliance, renewal, communication, cost analysis, and actuarial review.	
Wellness and Communication	SJVIA funds for wellness programs for each member entity, member communication campaign,s materials and association participation.	
SJVIA Administration/Association Fee	Fee used by SJVIA for administrative, legal, management, and accounting services to operate the Joint Powers Authority.	
Delta Dental Claims Administration	Delta Dental fees for claim processing, managing provider access, and customer service for dental plans.	
ACA Reinsurance/PCORI	Fees required under the Affordable Care Act for the Patient Centered Outcomes Research Institute.	
98.6 Rider	Vendor fee for a virtual primary care service that provide on-demand access to healthcare providers through mobile app.	
Projected Paid Claims EPO/PPO/HDHP & Rx	Estimated self-insured claims costs for medical and prescription drug coverage.	
Projected Paid Claims Dental	Estimated self-insured claims costs for dental coverage.	
Rx Rebate Pre-Funding	Estimated amount the Joint Powers Authority must initially fund to cover prescription drug claim costs prior to the receipt of manufacturer rebate payment.	
Delta Dental DHMO Premium	Premium for members covered under SJVIA's fully-insured Delta Dental DHMO plan.	
VSP Premium	Premium for members covered under SJVIA's fully-insured VSP Vision plan.	
Kaiser Permanente Premium	Premium for members covered under SJVIA's fully-insured Kaiser HMO and DHMO plans.	
Kaiser Permanente - Senior Advantage	Premium for members under SJVIA's fully-insured Kaiser Senior Advantage program.	