

San Joaquin Valley Insurance Authority

2026/2027 FISCAL YEAR PROJECTED BUDGET

Category	July 1, 2026 - Dec 31, 2026		Jan 1, 2027 - June 30, 2027		July 1, 2026 - June 30, 2027
RECEIPTS					
SJVIA Health Plan Revenue - Premium	\$	78,704,324	\$	90,836,404	\$ 169,540,728
Estimated Rx Rebate Revenue	\$	4,977,414	\$	4,219,896	\$ 9,197,309
Total SJVIA Revenue	\$	83,681,738	\$	95,056,299	\$ 178,738,037
DISBURSEMENTS: Fixed					
1 Specific Stop Loss Insurance	\$	2,097,807	\$	3,146,711	\$ 5,244,518
2 Anthem Claims Administration & Network Fees	\$	1,919,386	\$	1,950,843	\$ 3,870,228
3 Carelon Rx Administration Fee	\$	110,592	\$	110,592	\$ 221,184
4 Myworkplace (Hourglass) Administration	\$	179,395	\$	179,395	\$ 358,790
5 Navia Benefits Administration	\$	76,332	\$	76,332	\$ 152,664
6 Consulting Services	\$	200,000	\$	200,000	\$ 400,000
7 Wellness and Communication	\$	175,122	\$	58,374	\$ 583,740
8 SJVIA Administration	\$	220,070	\$	339,380	\$ 559,450
9 Delta Dental Claims Administration	\$	219,437	\$	219,437	\$ 438,874
10 ACA Reinsurance/PCORI	\$	26,354	\$	26,354	\$ 52,707
11 98.6 Rider	\$	93,389	\$	93,389	\$ 186,778
TOTAL FIXED DISBURSEMENTS	\$	5,317,883	\$	6,400,806	\$ 11,718,689
DISBURSEMENTS: Claims					
12 Projected Paid Claims EPO/PPO/HDHP & RX	\$	64,468,928	\$	63,296,304	\$ 127,765,232
13 Projected Paid Claims Dental	\$	2,780,295	\$	2,840,680	\$ 5,620,975
14 Rx Rebate Pre-Funding	\$	4,977,414	\$	4,219,896	\$ 9,197,309
TOTAL CLAIMS DISBURSEMENTS	\$	72,226,637	\$	70,356,880	\$ 142,583,517
DISBURSEMENTS: Premium					
15 Delta Dental DHMO	\$	406,568	\$	406,568	\$ 813,136
16 VSP	\$	472,144	\$	472,144	\$ 944,288
17 Kaiser Permanente (Medical + Vision)	\$	14,713,195	\$	15,461,137	\$ 30,174,332
18 Kaiser Permanente - Senior Advantage	\$	837,189	\$	838,230	\$ 1,675,419
TOTAL PREMIUM DISBURSEMENTS	\$	16,429,096	\$	17,178,080	\$ 33,607,176
TOTAL DISBURSEMENTS	\$	93,973,616	\$	93,935,766	\$ 187,909,382
Balance	\$	(10,291,878)	\$	1,120,533	\$ (9,171,344)

For the 2027 stop loss projection, we have assumed a 50% rate increase based on the current ClearPoint stop loss rates to reflect the plan's recent claims experience and provide a conservative budgeting approach.

Term	Definition	
Projected Rx Rebate Revenue	Represents the estimated manufacturer rebate payments expected to be received from the pharmacy benefit manager (PBM) based on projected prescription drug utilization during the fiscal year. While these funds are anticipated to offset a portion of overall pharmacy costs, there is a timing lag between when prescription claims are paid and when rebate revenue is remitted to the plan.	
Specific Stop Loss Insurance	Insurance that covers eligible individual claims exceeding the \$450,000 plan year deductible.	
Anthem Claims Administration & Network Fees	These are fees paid to Anthem Blue Cross for processing claims, accessing provider networks, and additional services such as management and customer service for EPO/PPO/HDHP plans.	
Carelon Rx Administration Fee	Costs for processing and adjudicating EPO/PPO prescription drug claims, including plan discount pricing, clinical management, and customer service.	
Myworkplace (Hourglass) Administration	Vendor fee for consolidated billing, eligibility management, and automated enrollment services.	
Navia Benefits Administration	Vendor fee for administering COBRA/retiree billing and Section 125 pre-tax benefits.	
Consulting Services	Professional consulting and brokerage fees for guidance relating to health plans, compliance, renewal, communication, cost analysis, and actuarial review.	
Wellness and Communication	SJVIA funds for wellness programs for each member entity, member communication campaign,s materials and association participation.	
SJVIA Administration/Association Fee	Fee used by SJVIA for administrative, legal, management, and accounting services to operate the Joint Powers Authority.	
Delta Dental Claims Administration	Delta Dental fees for claim processing, managing provider access, and customer service for dental plans.	
ACA Reinsurance/PCORI	Fees required under the Affordable Care Act for the Patient Centered Outcomes Research Institute.	
98.6 Rider	Vendor fee for a virtual primary care service that provide on-demand access to healthcare providers through mobile app.	
Projected Paid Claims EPO/PPO/HDHP & Rx	Estimated self-insured claims costs for medical and prescription drug coverage.	
Projected Paid Claims Dental	Estimated self-insured claims costs for dental coverage.	
Rx Rebate Pre-Funding	Estimated amount the Joint Powers Authority must initially fund to cover prescription drug claim costs prior to the receipt of manufacturer rebate payment.	
Delta Dental DHMO Premium	Premium for members covered under SJVIA's fully-insured Delta Dental DHMO plan.	
VSP Premium	Premium for members covered under SJVIA's fully-insured VSP Vision plan.	
Kaiser Permanente Premium	Premium for members covered under SJVIA's fully-insured Kaiser HMO and DHMO plans.	
Kaiser Permanente - Senior Advantage	Premium for members under SJVIA's fully-insured Kaiser Senior Advantage program.	