San Joaquin Valley Insurance Authority

AGENDA

Meeting Location:
County of Tulare
Board of Supervisors Chambers
2800 W. Burrel Avenue
Visalia, CA 93291
July 17, 2026, 9:00 AM

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the SJVIA Manager at (559) 600-1801 or the Assistant SJVIA Manager at (559) 636-4900. Notification 48 hours prior to the meeting will help enable staff to make reasonable arrangements to ensure meaningful access.

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Approval of Agenda (A)
5. Approval of Minutes - Board Meeting of May 1, 2026 (A)
6. Public Comment: At this time, members of the public may comment on any item, within the jurisdiction of the SJVIA, not appearing on the agenda. In order for everyone to be heard, please limit your comments to three minutes or less. Anyone wishing to be placed on the agenda for a specific topic should contact the SJVIA Manager's Office and submit correspondence at least 14 days before the desired date of appearance.
7. Receive Update from Auditor-Treasurer on Cash Flow Projections (I)
8. Receive and Consider Request for a Retroactive Reclass of $272,000 and an Increase in Appropriations for Fiscal Year 2026 of $7,000,000 (A)
9. Receive Proposed Budget for Fiscal Year 2026-2027 (I)
10. Receive Consultant's Medical, Dental, and Vision Experience Reports through May 2026 with Update on Projected Plan Experience Accumulation and Projections (I)
11. Receive USI Pharmacy Services' Consultant's Report on Carelon Pharmacy Utilization (I)

12. Receive a Review of the SJVIA Plan Year 2027 Stop Loss and Captive Marketing Objectives (I)

13. Receive Consultant's Report on Plan Year 2027 Preliminary Renewal and Provide Direction to Staff to Finalize the 2027 Renewal (A)

14. Receive Anthem High-Cost Claimant Review (I)

15. SJVIA Director Questions, Announcements, and Activity Reports (Gov. Code, § 54954.2, subd. (a)(2)) (I)

16. Adjournment

SJVIA
San Joaquin Valley
Insurance Authority

MINUTES

Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, #301
Fresno, CA 93721
May 1, 2026 9:00 AM

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the SJVIA Manager at 559-600-1801 or the Assistant SJVIA Manager at 559-636-4900. Notification 48 hours prior to the meeting will help enable staff to make reasonable arrangements to ensure meaningful access.

1. Call to Order

   The meeting was called to order by Director Micari at 9:00 AM

2. Pledge of Allegiance

   Led by Director Magsig

3. Roll Call

   Directors present:
   - Luis Chavez
   - Nathan Magsig
   - Larry Micari
   - Pete Vander Poel

   Directors not in attendance:
   - Garry Bredefeld
   - Buddy Mendes
   - Amy Shuklian

4. Approval of Agenda (A)

   Motion to Approve by Director Magsig; Second by Director Vander Poel; Motion Approved Unanimously

5. Approval of Minutes – Board Meeting of February 27, 2026 (A)

   Motion to Approve by Director Vander Poel; Second by Director Chavez; Motion Approved Unanimously

6. Public Comment: At this time, members of the public may comment on any item, within the jurisdiction of the SJVIA, not appearing on the agenda. In order for everyone to be heard, please limit your comments to three minutes or less. Anyone wishing to be placed on the agenda for a specific topic should contact the SJVIA Manager's Office and submit correspondence at least 14 days before the desired date of appearance.

   No Public Comments were made

7. Receive Update from Auditor-Treasurer on Cash Flow Projections (I)

   Presented by Jose Pelagio, County of Fresno

8. Request for a Transfer and an Increase in Appropriations for Fiscal Year 2026 (A)

   Presented by Jose Pelagio, County of Fresno

   Motion to Approve by Director Magsig; Second by Director Vander Poel; Motion Approved Unanimously

9. Receive 2025 Audited Financial Statements (I)

   Presented by Rich Gonzalez, CliftonLarsonAllen (CLA)

10. Receive Consultant's Medical, Dental, and Vision Experience Reports through February 2026 with Update on Projected Plan Experience Surplus Accumulation and Projections (I)

    Presented by Bordan Darm, Keenan

11. Receive Keenan Pharmacy Services' Consultant's Report on Pharmacy Utilization with CarelonRx Through First Quarter 2026 (I)

    Presented by Eddie Barfield, Keenan

12. Authorize President to Execute a Joint Powers Agreement and Program Memorandum of Understanding Required by PRISM for Continued Participation in the Crime Program for the San Joaquin Valley Insurance Authority (A)

    Presented by Hollis Magill, County of Fresno

    Motion to Approve by Director Chavez; Second by Director Magsig; Motion Approved Unanimously

13. Receive Update on Walking Works! Challenge (I)

    Presented by Kelli Renard, County of Tulare

14. Receive Final Results of the RFP for Consulting Services, Approve and Authorize President to Execute Agreement with USI Insurance Services for consulting services, effective June 1, 2026, through December 31, 2031 ($2,300,000), and Direct Staff to Provide Thirty (30) Days Written Notice to Keenan & Associates of Intent to Terminate Agreement Without Cause Pursuant to Section 4.5 of the Agreement (A)

    Presented by DayVonna Youngblood, County of Fresno

    Motion to Approve by Director Chavez; Second by Director Magsig; Motion Approved Unanimously

15. SJVIA Director Questions, Announcements, and Activity Reports (Gov. Code, § 54954.2, subd. (a)(2)) (I)

    No Comments were made

16. Closed Session

NOTICE TO THE PUBLIC
CLOSED SESSION

As provided in the Ralph M. Brown Act, Government Code sections 54950 et seq., the SJVIA Board may meet in closed session with its attorneys, staff, and consultants. These sessions are not open to the public and may not be attended by members of the public. The matters the Board will meet on in closed session are identified below or are those matters appropriately identified in open session as requiring immediate attention and arising after the posting of the Agenda. Any public reports of action taken in closed session will be made in accordance with Government Code section 54957.1.

It is the intention of the Board to meet in closed session concerning:

CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION
Significant Exposure to Litigation (Government Code Section 54956.9(d)(2))
Number of Potential Cases: 1

The public may comment on Closed Session items prior to the Board's recess to Closed Session.

The remainder of the agenda will be heard following the Closed Session item.

17. Adjournment

SJVIA
San Joaquin Valley
Insurance Authority

Meeting Location:
County of Fresno
Board of Supervisors Chambers
2800 W. Burrel Avenue
Visalia, CA 93291

AGENDA DATE:	July 17,2026
ITEM NUMBER:	Item #7
SUBJECT:	Receive Update from Auditor-Treasurer on Cash Flow Projections (I)
REQUEST(S):	That the Board receives this update on Cash Flow Projections.

DESCRIPTION:

Informational item. Please see attached report.

FISCAL IMPACT/FINANCING:

None.

ADMINISTRATIVE SIGN-OFF:

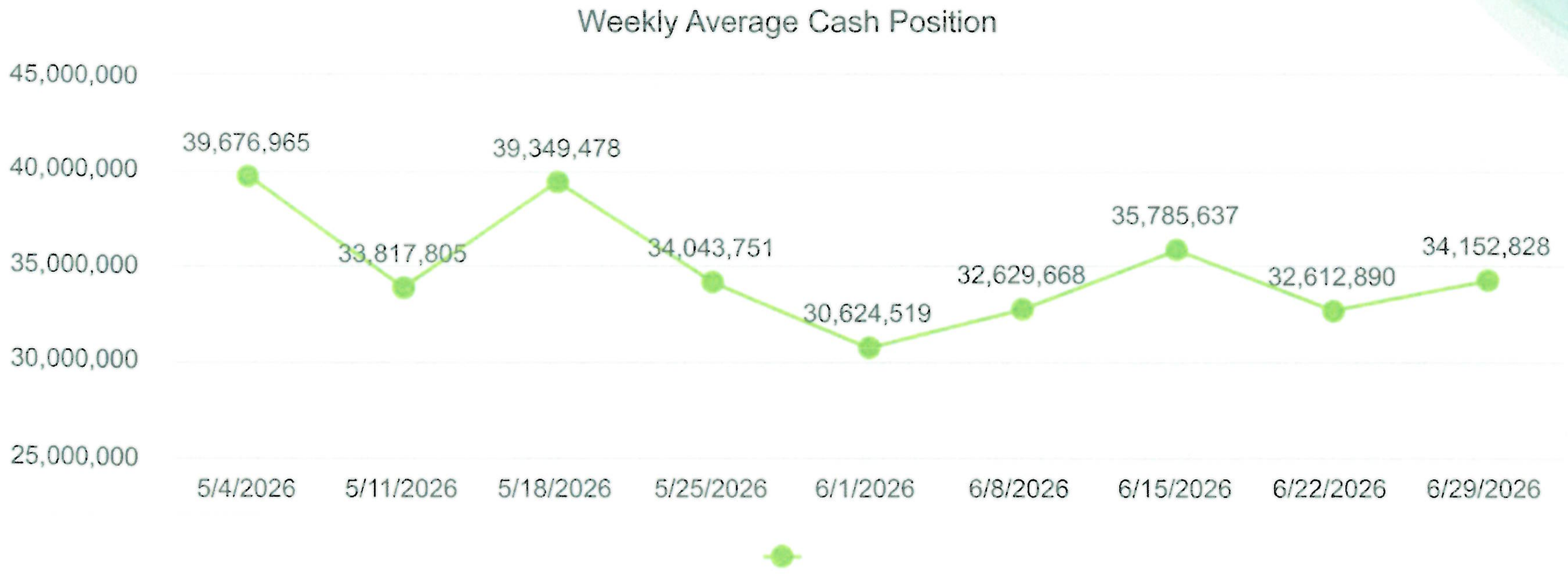
Oscar J Garcia

Oscar J. Garcia, CPA
SJVIA Auditor-Treasurer

SJVIA Cash Flow Projections

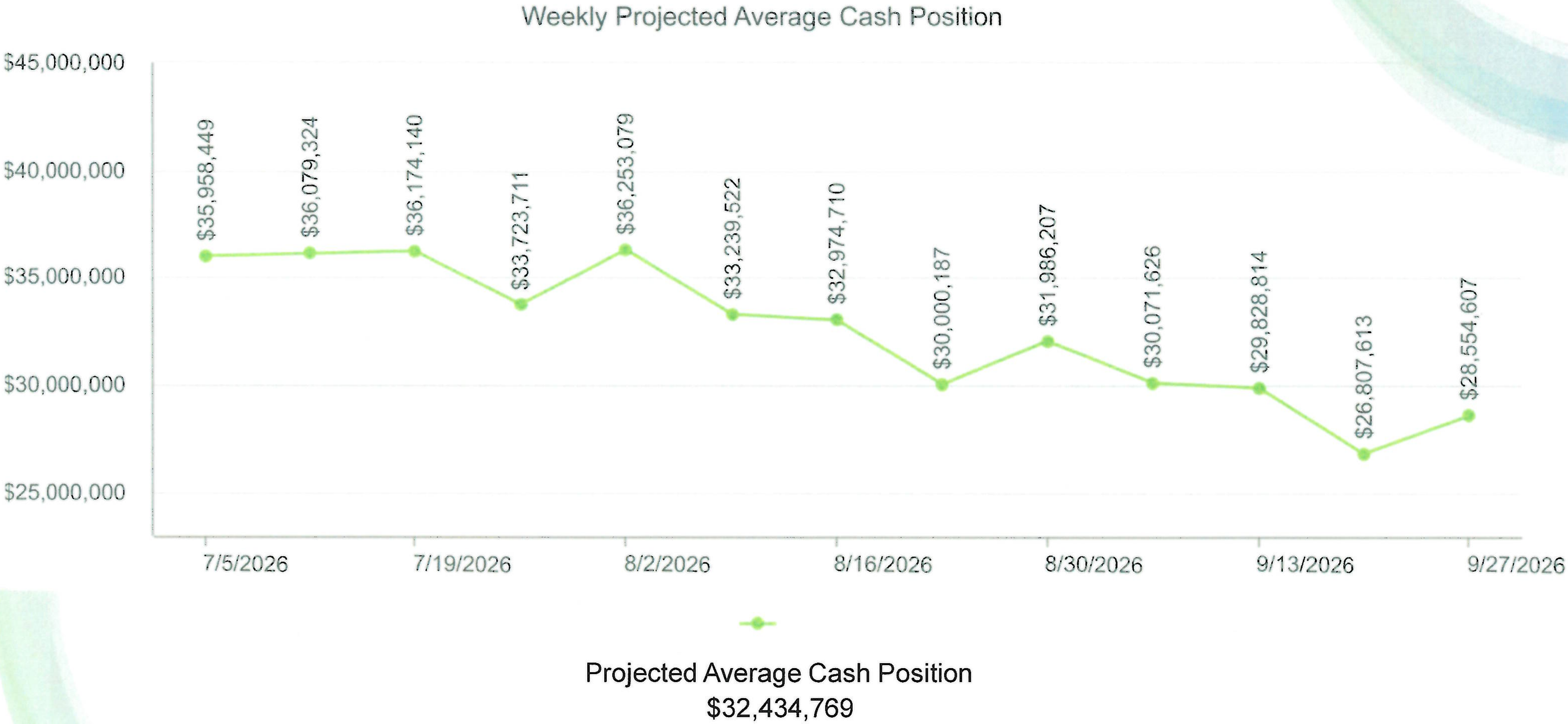
July 17, 2026

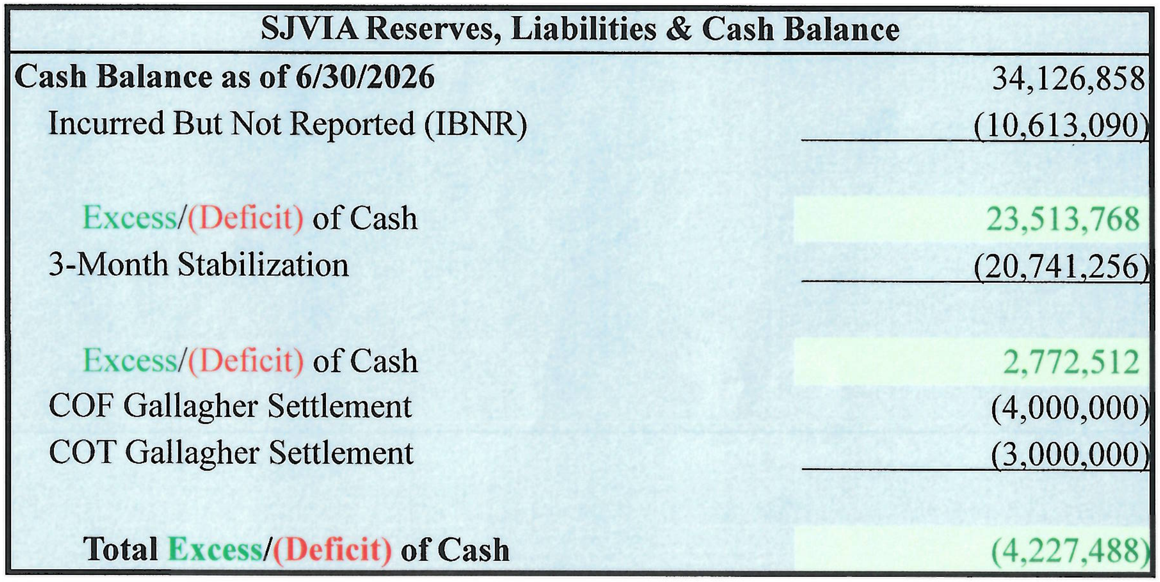
Jose Pelagio



Weekly Cash Average
$34,743,727

Low: $ 30,624,519
High: $ 39,676,965
Anthem Claims Weekly Average: $ 3,149,311
Medical Average: $ 2,305,974
Rx Average: $ 843,337


Weekly Projected Average Cash Position
$45,000,000
$40,000,000
$35,000,000
$30,000,000
$25,000,000
$35,958,449
$36,079,324
$36,174,140
$33,723,711
$36,253,079
$33,239,522
$32,974,710
$30,000,187
$31,986,207
$30,071,626
$29,828,814
$26,807,613
$28,554,607
7/5/2026
7/19/2026
8/2/2026
8/16/2026
8/30/2026
9/13/2026
9/27/2026
Projected Average Cash Position
$32,434,769



SJVIA Reserves, Liabilities & Cash Balance	
Cash Balance as of 6/30/2026	34,126,858
Incurred But Not Reported (IBNR)	(10,613,090)
Excess/(Deficit) of Cash	23,513,768
3-Month Stabilization	(20,741,256)
Excess/(Deficit) of Cash	2,772,512
COF Gallagher Settlement	(4,000,000)
COT Gallagher Settlement	(3,000,000)
Total Excess/(Deficit) of Cash	(4,227,488)

- This table depicts whether our current cash balance is sufficient to cover our projected Incurred But Not Reported (IBNR), maintain our 3-month stabilization target, and settlement set aside.

- As of 6/30/2026, there was enough cash on hand to cover the IBNR, and Gallagher Settlement. The deficit shown will reduce the 3-Month Stabilization Reserve to $16,513,768.

San Joaquin Valley
Insurance Authority

Meeting Location:
County of Tulare
Board of Supervisors Chambers
2800 W. Burrel Avenue
Visalia, CA 93291

AGENDA DATE:	July 17, 2026
ITEM NUMBER:	Item #8
SUBJECT:	Receive and Consider Request for a Retroactive Reclass of $272,000 and an Increase in Appropriations for Fiscal Year 2026 of $7,000,000 (A)
REQUEST(S):	That the Board approves retroactively a transfer of $272,000 and an increase in amount of $7,000,000 for Fiscal Year 2026 to cover a projected shortfall due to higher-than-anticipated expenditures.

DESCRIPTION:

On May 1, 2026, the Board approved a transfer of $1,444,000 and an increase in amount of $23,500,000. After recording actual expenditures as of June 30, 2026, certain accounts reflect surplus funds, while others show deficits. These deficits resulted from continuous high weekly claims in the last two periods of Fiscal Year 2026.

Attachment 1 provides a detailed breakdown of actual and remaining appropriations as of June 30, 2026.

To comply with budgetary requirements, we request approval for the following retroactive transfers:

- Transfers from Wellness totaling $294,000 are listed below:
    - Anthem Claims Administration & Network Fees - $129,000
    - MyWorkplace (Hourglass) - $29,000
    - Delta Dental DHMO/Delta Dental Claims Administration - $54,000
    - Specific Stop Loss Insurance - $82,000

- Specific Loss Insurance had an additional transfer of $32,000 from Keenan Consulting & Pharmacy Services for an overall total of $114,000.
- Transfer of $57,000 from Communications to VSP, and an additional $1,000 from Communications to Delta Dental DHMO/Delta Dental Claims Administration.
- Transfer of $160,000 from Projected Paid Claims Dental to Projected Paid Claims EPO/PPO/HDHP & RX, 98.6 Rider.

Other transfers within SJVIA administration accounts were also included, resulting in a net effect of $0.

Additionally, we are requesting an increase in appropriations of $124,000 for Specific Stop Loss Insurance, $5,500,000 for Projected Paid Claims EPO/PPO/HDHP & RX, 98.6 Rider, and $1,376,00 for Kaiser Permanent + Senior Advantage. Combined with the requested transfers, these adjustments will address the fiscal year deficit of $10,000,122.

FISCAL IMPACT/FINANCING:

The requested action will result in a decrease in SJVIA's fund balance of $10,000,122. This amount will be covered through the 3-Month Stabilization Reserve.

ADMINISTRATIVE SIGN-OFF:

Oscar J Garcia

Oscar J. Garcia, CPA
SJVIA Auditor-Treasurer

SAN JOAQUIN VALLEY INSURANCE AUTHORITY (SJVIA)
BUDGETED VS ACTUALS - DISBURSEMENTS
As of June 30, 2026

	7/18/2025			5/1/2026	6/30/2026				6/30/2026
	Original Budget	Budget Transfer - 1st Request	Budget Increase - 1st Request	Updated Budget	Actuals	Favorable/ (Unfavorable)	Budget Transfer - 2nd Request	Budget Increase - 2nd Request	Actual Ending Balance
RECEIPTS									
TOTAL RECEIPTS	**$ 155,460,652**			**$ 155,460,652**	**$ 173,525,372**	**$ 18,064,720**			**$ 173,525,372**
DISBURSEMENTS: Fixed									
SJVIA Administration	$ 444,348	$ 118,000	$ —	$ 562,348	$ 557,385	$ 4,963	$ —	$ —	$ 562,348
7101 General Liability Insurance	90,600	—	—	90,600	86,589	4,011	(3,500)	—	87,100
7295 Professional & Specialized Ser	163,818	59,000	—	222,818	235,059	(12,241)	12,300	—	235,118
7491 Accounting Services	127,000	3,000	—	130,000	125,734	4,266	(3,500)	—	126,500
7492 Audit Expense	29,190	—	—	29,190	25,515	3,675	(2,500)	—	26,690
7504 Legal Expense	26,000	56,000	—	82,000	77,489	4,511	(2,800)	—	79,200
7612 Interest/Bank Charges	7,740	—	—	7,740	6,999	741	—	—	7,740
7260 ACA Reinsurance/PCORI	44,927	—	—	44,927	43,761	1,166	—	—	44,927
7700 Specific Stop Loss Insurance	3,952,175	248,000	—	4,200,175	4,438,135	(237,960)	114,000	124,000	4,438,175
7701 Anthem Claims Administration & Network Fees	3,826,144	—	—	3,826,144	3,955,018	(128,874)	129,000	—	3,955,144
7704 MyWorkplace (Hourglass) Adm + ASI Adm	513,974	21,000	—	534,974	563,594	(28,620)	29,000	—	563,974
7705 Keenan Consulting + Pharmacy Services	414,758	10,000	—	424,758	389,841	34,917	(32,000)	—	392,758
7707 Wellness	294,660	—	—	294,660	—	294,660	(294,000)	—	660
7708 Communications	58,932	—	—	58,932	—	58,932	(58,000)	—	932
TOTAL FIXED DISBURSEMENTS	**$ 9,549,918**	**$ 397,000**	**$ —**	**$ 9,946,918**	**$ 9,947,734**	**$ (816)**	**$ (112,000)**	**$ 124,000**	**$ 9,958,918**
DISBURSEMENTS: Claims									
7709 Projected Paid Claims EPO/PPO/HDHP & RX, 98.6 Rider	$ 104,885,846	$ 1,000,000	$ 23,500,000	$ 129,385,846	$ 135,037,700	$ (5,651,854)	$ 160,000	$ 5,500,000	$ 135,045,846
7710 Projected Paid Claims Dental	5,331,740	—	—	5,331,740	5,170,833	160,907	(160,000)	—	5,171,740
TOTAL CLAIMS DISBURSEMENTS	**$ 110,217,586**	**$ 1,000,000**	**$ 23,500,000**	**$ 134,717,586**	**$ 140,208,533**	**$ (5,490,947)**	**$ —**	**$ 5,500,000**	**$ 140,217,586**
DISBURSEMENTS: Premium									
7128 Kaiser Permanente + Senior Advantage	$ 31,113,870	$ (1,444,000)	$ —	$ 29,669,870	$ 31,045,118	$ (1,375,248)	$ 0.00	$ 1,376,000	$ 31,045,870
7144 Delta Dental DHMO/Delta Dental Claims Administration	1,274,892	—	—	1,274,892	1,328,966	(54,074)	55,000	—	1,329,892
7146 VSP	869,228	47,000	—	916,228	972,244	(56,016)	57,000	—	973,228
TOTAL PREMIUM DISBURSEMENTS	**$ 33,257,990**	**$ (1,397,000)**	**$ —**	**$ 31,860,990**	**$ 33,346,328**	**$ (1,485,338)**	**$ 112,000**	**$ 1,376,000**	**$ 33,348,990**
TOTAL DISBURSEMENTS	**$ 153,025,494**			**$ 176,525,494**	**$ 183,502,595**		**$ —**	**$ 7,000,000**	**$ 183,525,494**
Change in Reserve	**$ 2,435,158**			**$ (21,064,842)**	**$ (9,977,223)**			**Deficit**	**$ (10,000,122)**

SJVIA
San Joaquin Valley
Insurance Authority

Meeting Location:
County of Tulare
Board of Supervisors Chambers
2800 W. Burrel Avenue
Visalia, CA 93291
July 17, 2026, 9:00 AM

AGENDA DATE:	July 17, 2026
ITEM NUMBER:	Item 9
SUBJECT:	Receive Proposed Budget for Fiscal Year 2026-2027(I)
REQUEST(S):	That the Board review the proposed 2026- 2027 Fiscal budget.

DESCRIPTION:

The SJVIA traditionally adopts a July 1st to June 30th fiscal year budget. Projected revenue and expenditures for all plans are included for all entities currently participating in the SJVIA.

The proposed budget compares projected revenue to projected expenditures including:

- Fixed costs
- Claims cost
- Fully Insured premium

Projections are based on existing 2026 contracts, 2027 renewal requests, 2027 Plan design options, and current enrollment.

FISCAL IMPACT/FINANCING:

The budget proposes revenue and expense projections of -$5,912,500 (County of Fresno) and -$2,176,872 (County of Tulare), resulting in -$8,089,372 total combined deficit balance for 2026-2027 fiscal year.

SJVIA
San Joaquin Valley
Insurance Authority

AGENDA: San Joaquin Valley Insurance Authority
DATE: July 17, 2026
ITEM NUMBER: Item 9

ADMINISTRATIVE SIGN-OFF:

Hollis Magill
Hollis Magill
SJVIA Manager

Lupe Garza
Lupe Garza
SJVIA Assistant Manager

San Joaquin Valley Insurance Authority

2026/2027 FISCAL YEAR PROJECTED BUDGET

Category	July 1, 2026 - Dec 31, 2026	Jan 1, 2027 - June 30, 2027	July 1, 2026 - June 30, 2027
RECEIPTS			
SJVIA Health Plan Revenue - Premium	**$ 77,893,113**	**$ 100,616,231**	**$ 178,509,345**
Estimated Rx Rebate Revenue	$ 4,329,735	$ 4,329,735	$ 8,659,471
Total SJVIA Revenue	**$ 82,222,849**	**$ 104,945,967**	**$ 187,168,815**
DISBURSEMENTS: Fixed			
1 Specific Stop Loss Insurance	$ 2,097,807	$ 3,146,711	$ 5,244,518
2 Anthem Claims Administration & Network Fees	$ 1,919,386	$ 1,950,843	$ 3,870,228
3 Carelon Rx Administration Fee	$ 110,592	$ 110,592	$ 221,184
4 Myworkplace (Hourglass) Administration	$ 149,914	$ 149,914	$ 299,827
5 Navia Benefits Administration	$ 74,777	$ 74,777	$ 149,555
6 Consulting Services	$ 200,000	$ 200,000	$ 400,000
7 SJVIA Administration	$ 219,572	$ 219,572	$ 439,145
8 Wellness	$ 154,380	$ 154,380	$ 308,760
9 Communications	$ 30,876	$ 30,876	$ 61,752
10 Delta Dental Claims Administration	$ 219,437	$ 219,437	$ 438,874
11 ACA Reinsurance/PCORI	$ 30,000	$ 30,000	$ 60,000
12 98.6 Rider	$ 93,389	$ 93,389	$ 186,778
TOTAL FIXED DISBURSEMENTS	**$ 5,300,130**	**$ 6,380,491**	**$ 11,680,621**
DISBURSEMENTS: Claims			
13 Projected Paid Claims EPO/PPO/HDHP & RX	$ 64,468,928	$ 71,933,090	$ 136,402,018
14 Projected Paid Claims Dental	$ 2,780,295	$ 2,840,680	$ 5,620,975
15 Rx Rebate Pre-Funding	$ 4,329,735	$ 4,329,735	$ 8,659,471
TOTAL CLAIMS DISBURSEMENTS	**$ 71,578,958**	**$ 79,103,506**	**$ 150,682,464**
			$ -
DISBURSEMENTS: Premium			
16 Delta Dental DHMO	$ 381,568	$ 381,568	$ 763,136
17 VSP	$ 472,144	$ 472,144	$ 944,288
18 Kaiser Permanente (Medical + Vision)	$ 14,849,026	$ 16,281,499	$ 31,130,525
19 Kaiser Permanente - Senior Advantage	$ 25,978	$ 31,173	$ 57,151
TOTAL PREMIUM DISBURSEMENTS	**$ 15,728,717**	**$ 17,166,385**	**$ 32,895,101**
			$ -
TOTAL DISBURSEMENTS	**$ 92,607,805**	**$ 102,650,381**	**$ 195,258,186**
			$ -
Balance	**$ (10,384,956)**	**$ 2,295,585**	**$ (8,089,371)**

The County has advanced approximately $8.58 million (Current 12 Month Period) and $2.01 million (Prior 12 Month Period) in claims above the stop loss deductible that are expected to be reimbursed by the stop loss carrier. We recommend reserving funds accordingly to accommodate the reimbursement timing gap

For the 2027 stop loss projection, we have assumed a 50% rate increase based on the current ClearPoint stop loss rates to reflect the plan's recent claims experience and provide a conservative budgeting approach.

Estimated Rx rebates are based on the most recent rebate information available for the current 12-month period and are assumed to remain consistent for projection purposes.

Term	Definition
Estimated Rx Rebate Revenue	Represents the estimated manufacturer rebate payments expected to be received from the pharmacy benefit manager (PBM) based on projected prescription drug utilization during the fiscal year. While these funds are anticipated to offset a portion of overall pharmacy costs, there is a timing lag between when prescription claims are paid and when rebate revenue is remitted to the plan.
Specific Stop Loss Insurance	Insurance that covers eligible individual claims exceeding the $450,000 plan year deductible.
Anthem Claims Administration & Network Fees	These are fees paid to Anthem Blue Cross for processing claims, accessing provider networks, and additional services such as management and customer service for EPO/PPO/HDHP plans.
Carelon Rx Administration Fee	Costs for processing and adjudicating EPO/PPO prescription drug claims, including plan discount pricing, clinical management, and customer service.
Myworkplace (Hourglass) Administration	Vendor fee for consolidated billing, eligibility management, and automated enrollment services.
Navia Benefits Administration	Vendor fee for administering COBRA/retiree billing and Section 125 pre-tax benefits.
Consulting Services	Professional consulting and brokerage fees for guidance relating to health plans, compliance, renewal, communication, cost analysis, and actuarial review.
SJVIA Administration	Fee used by SJVIA for administrative, legal, management, and accounting services to operate the Joint Powers Authority.
Wellness	SJVIA funds for wellness programs for each member entity, based on available funds.
Communications	Funds for member communication campaigns, materials, and association participation.
Delta Dental Claims Administration	Delta Dental fees for claim processing, managing provider access, and customer service for dental plans.
ACA Reinsurance/PCORI	Fees required under the Affordable Care Act for the Patient Centered Outcomes Research Institute.
98.6 Rider	Vendor fee for the 98.6 virtual care program offered to eligible Anthem EPO/PPO/HDHP members.
Projected Paid Claims EPO/PPO/HDHP & Rx	Estimated self-insured claims costs for medical and prescription drug coverage.
Projected Paid Claims Dental	Estimated self-insured claims costs for dental coverage.
Rx Rebate Pre-Funding	Estimated amount the Joint Powers Authority must initially fund to cover prescription drug claim costs prior to the receipt of manufacturer rebate payment.
Delta Dental DHMO Premium	Premium for members covered under SJVIA's fully insured Delta Dental DHMO plan.
VSP Premium	Premium for members covered under SJVIA's fully insured VSP Vision plan.
Kaiser Permanente Premium	Premium for members covered under SJVIA's fully insured Kaiser HMO and DHMO plans.
Kaiser Permanente - Senior Advantage	Premium for members under SJVIA's fully insured Kaiser Senior Advantage program.

SJVIA
San Joaquin Valley
Insurance Authority

Meeting Location:
County of Tulare
Board of Supervisors Chambers
2800 W. Burrel Avenue
Visalia, CA 93291
July 17, 2026, 9:00 AM

AGENDA DATE: July 17, 2026

ITEM NUMBER: Item 10

SUBJECT: Receive Consultant's Medical, Dental, and Vision Experience Reports through May 2026 with Update on Projected Plan Experience Accumulation and Projections (I)

REQUEST(S): For the Board to receive the Consultant's medical, dental, and vision experience reports through May 2026 and update on projected plan experience accumulation.

DESCRIPTION:

The Consultant's report shows that on a total cost basis from January through May 2026 (2026 YTD), the self-insured medical premium of $49,446,076 and gross Medical/Rx expenses of $64,030,332 underfunding the five-month plan cost for a deficit position ($14,584,256). Estimated YTD prescription drug rebates and stop loss reimbursements of $6,646,641 lowered the deficit position to ($7,937,615) for a net loss ratio of 116.1%.

For the self-insured dental plan, the report shows that on a total cost basis, the dental expenses of $2,538,496 exceeded the total premium of $2,468,853, for a deficit of ($69,643), or a 102.8% loss ratio.

The vision plan remains fully insured and has a deficit of ($440), for a 100.1% loss ratio. Under the fully insured arrangement, all deficit or surplus positions remain with the carrier.

SJVIA
San Joaquin Valley
Insurance Authority

AGENDA: San Joaquin Valley Insurance Authority
DATE: July 17, 2026
ITEM NUMBER: Item 10

The previous consultant projected a minor surplus of $50,076 built into the dental rates. The accumulation is built from premiums exceeding plan costs. The 2026 YTD position is a deficit of $8,007,258.

Please note this is the Consultant's report. Prior to allocating funds for the IBNR reserve and stabilization reserve, the SJVIA Auditor will provide the unaudited reserve accumulation based on actual revenue received and actual expenses paid. Additionally, due to rounding, figures in this report may be off by minimal amounts.

FISCAL IMPACT/FINANCING:

The 2026 YTD plan experience resulted in a deficit of ($7,937,615) on the medical and a deficit of ($69,643) on the dental.

The deficit includes the following:

- Estimated Prescription drug rebates of $2,190,476 and
- Estimated Stop Loss Reimbursements of $4,456,165

ADMINISTRATIVE SIGN-OFF:

Hollis Magill
Hollis Magill
SJVIA Manager

Lupe Garza
Lupe Garza
SJVIA Assistant Manager

July 17, 2026

RE: SJVIA Board Meeting: Consultant’s Report – 2026 Plan Experience (Medical, Dental, and Vision)

This report provides a summary of the plan experience from January 1 through May 31, 2026, for the self-funded medical and dental plans, as well as the fully insured vision plan. Kaiser and Delta Dental DHMO experience are not reported.

2026 SJVIA medical/Rx premium rate equivalents were developed based on underwriting plan experience, and crediting prescription drug rebates. The premium equivalent rates alone develop a deficit position of ($14,584,256). When we add in estimated 2026 stop-loss reimbursements and Rx Rebates, SJVIA has an accumulated deficit position of ($7,937,615) for the applicable time period. The self-funded dental plans developed a ($69,643) deficit. For an overall 2026 SJVIA deficit position of (8,007,258) through May 2026.

2026	COF	COT	Total
Gross Medical/Rx	-$9,633,350	-$4,950,906	-$14,584,256
Est. Sl Reimbursements	$2,461,065	$1,995,100	$4,456,165
Est. Rx Rebates	$1,280,042	$910,434	$2,190,476
Net Medical/Rx	**-$5,892,243**	**-$2,045,372**	**-$7,937,615**
Dental	$11,667	-$81,310	-$69,643
Total Surplus/Deficit	**-$5,880,576**	**-$2,126,682**	**-$8,007,258**
Vision (Insured)	$21,361	-$21,801	-$440
Total Expense Loss Ratio			
Net Medical/Rx	118.4%	111.7%	116.1%
Dental	99.3%	110.6%	102.8%
Vision	92.7%	122.1%	100.1%

1. January 2026 through May 2026

Fresno County realized a deficit of ($5,880,576), while Tulare County realized a deficit of ($2,126,682). Keenan’s projected 2026 prescription drug rebates of $8,761,903 are underwritten into the 2026 rates and are therefore excluded as a line item in the 2026 budget accumulation. SJVIA received prescription drug rebate of $2,468,090 for the fourth quarter of 2025 which was delivered in March 2026. There is typically a 4-6 month lag in the funding of prescription drug rebates.

The Vision Service Plan (VSP) vision plan is fully insured and shows an accumulated deficit position of ($440) for a 100.11% total cost loss ratio. Under the fully insured arrangement, all deficit or surplus positions remain with the carrier.

The 2026 medical premium equivalent rates did not include margin, thus making the annual budgeted accumulation $0 for the budgeted medical reserve. Dental included a minor margin estimated to be $50,576; however, due to higher than expected utilization, the plan now sits at deficit position of ($69,643). The SJVIA removed margin from Kaiser for 2026.

The SJVIA Board requested to include a chart showing fiscal year budget to actual. The following chart illustrates the annual budget, eleven-month budget allocation, and the eleven-month actual based on USI's experience reports and calculated fixed costs. The eleven-month actual deficit position is ($23,051,228) which is due to a ($2,442,136) total shortage of projected revenue plus a $25,152,672 total increase of projected expenses.

FY 25/26	Annual Budget	11 month Budget	11 month Actual
Revenue			
Medical	$ 147,821,305	$ 134,897,718	$ 132,509,268
Dental	$ 6,727,037	$ 6,160,804	$ 6,095,656
Vision	$ 912,310	$ 836,284	$ 847,746
Total	$ 155,460,652	$ 141,894,806	$ 139,452,671
Expenses			
Medical	$ 135,122,168	$ 123,410,717	$ 146,620,143
Dental	$ 6,165,224	$ 5,645,808	$ 5,912,491
Vision	$ 869,228	$ 796,792	$ 847,746
Fixed Costs	$ 10,868,874	$ 9,940,045	$ 9,123,519
Total	$ 153,025,494	$ 139,793,363	$ 162,503,899
Difference	$ 2,435,158	$ 2,101,444	$ (23,051,228)

Please note that prior to allocating funds for IBNR reserve and stabilization reserve, the SJVIA auditor will provide the unaudited cash position based on actual revenue received and actual expenses paid. Minor differences in dollar amounts may exist from the experience reports and consultants report.

The following shows a month-by-month breakdown of the budgeted revenue position versus calculated accumulation of expenses incurred through May 2026 for 2025/2026 fiscal year. The total deficit for fiscal year versus budgeted revenue is ($20,609,093).

2025/2026 FY	July	August	September	October	November	December	January	February	March	April	May	June	Total
Budgeted Revenue													
Medical	$ 11,713,297	$ 11,713,297	$ 11,713,297	$ 11,713,297	$ 11,713,297	$ 11,713,297	$ 12,923,587	$ 12,923,587	$ 12,923,587	$ 12,923,587	$ 12,923,587	$ -	$ 134,897,718
Dental	$ 554,940	$ 554,940	$ 554,940	$ 554,940	$ 554,940	$ 554,940	$ 566,233	$ 566,233	$ 566,233	$ 566,233	$ 566,233	$ -	$ 6,160,804
Vision (Insured)	$ 76,026	$ 76,026	$ 76,026	$ 76,026	$ 76,026	$ 76,026	$ 76,026	$ 76,026	$ 76,026	$ 76,026	$ 76,026	$ -	$ 836,284
Total	**$ 12,344,263**	**$ 12,344,263**	**$ 12,344,263**	**$ 12,344,263**	**$ 12,344,263**	**$ 12,344,263**	**$ 13,565,846**	**$ 13,565,846**	**$ 13,565,846**	**$ 13,565,846**	**$ 13,565,846**	**$ -**	**$ 141,894,806**
Calculated Expenses													
Fixed Costs	$ (811,943)	$ (808,792)	$ (808,802)	$ (807,871)	$ (807,442)	$ (827,957)	$ (857,184)	$ (854,616)	$ (849,022)	$ (846,390)	$ (843,499)	$ -	$ (9,123,519)
Anthem Claims	$ (9,793,376)	$ (10,509,380)	$ (10,104,311)	$ (13,108,390)	$ (9,822,874)	$ (8,441,538)	$ (10,554,041)	$ (10,270,687)	$ (8,533,819)	$ (14,454,921)	$ (13,570,222)	$ -	$(119,163,560)
Kaiser (Insured)	$ (2,502,227)	$ (2,502,227)	$ (2,502,227)	$ (2,502,227)	$ (2,502,227)	$ (2,502,227)	$ (2,488,645)	$ (2,488,645)	$ (2,488,645)	$ (2,488,645)	$ (2,488,645)	$ -	$ (27,456,584)
Dental Claims	$ (506,771)	$ (423,294)	$ (396,613)	$ (491,581)	$ (394,506)	$ (425,831)	$ (448,363)	$ (503,119)	$ (523,521)	$ (584,751)	$ (478,741)	$ -	$ (5,177,092)
Dental DHMO (Insured)	$ (69,457)	$ (69,457)	$ (69,457)	$ (69,457)	$ (69,457)	$ (69,457)	$ (63,731)	$ (63,731)	$ (63,731)	$ (63,731)	$ (63,731)	$ -	$ (735,399)
VSP (Insured)	$ (75,641)	$ (75,333)	$ (75,473)	$ (75,295)	$ (75,353)	$ (78,510)	$ (78,958)	$ (78,484)	$ (78,378)	$ (78,225)	$ (78,095)	$ -	$ (847,746)
Total Calculated Expenses	**$ (13,759,416)**	**$ (14,388,482)**	**$ (13,956,883)**	**$ (17,054,821)**	**$ (13,671,859)**	**$ (12,345,520)**	**$ (14,490,923)**	**$ (14,259,283)**	**$ (12,537,117)**	**$ (18,516,663)**	**$ (17,522,933)**	**$ -**	**$(162,503,899)**
Total Surplus/Deficit	**$ (1,415,153)**	**$ (2,044,219)**	**$ (1,612,620)**	**$ (4,710,558)**	**$ (1,327,596)**	**$ (1,257)**	**$ (925,077)**	**$ (693,437)**	**$ 1,028,729**	**$ (4,950,817)**	**$ (3,957,088)**	**$ -**	**$ (20,609,093)**

1. Fixed costs include stop loss premiums, ASO fees, wellness, claims/communication management, consulting fees, MyWorkplace, Navia, PCORI Fees, and 98.6 rider.
2. Anthem claims are net of stop loss reimbursements and Rx rebates.

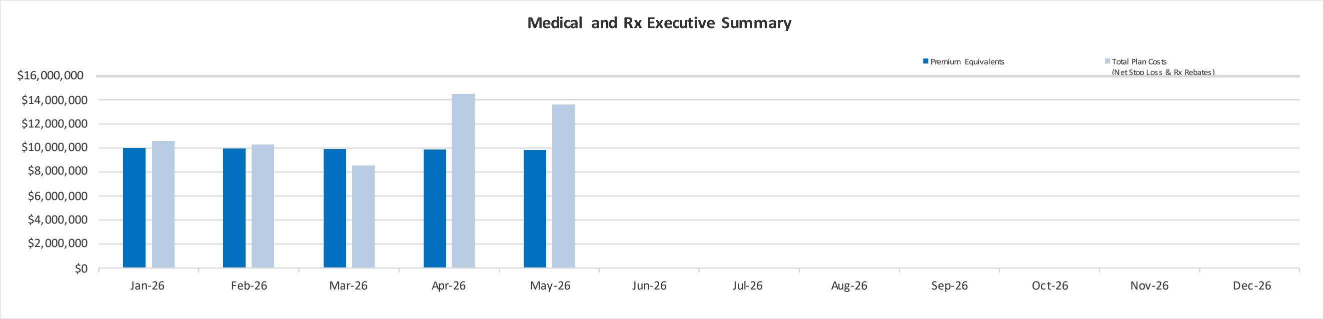
SJVIA **Calendar Year**

Self-Funded Health Plan Financial Review

Paid Report Period:	January 1, 2026	to	May 31, 2026
Policy Period:	January 1, 2026	to	December 31, 2026

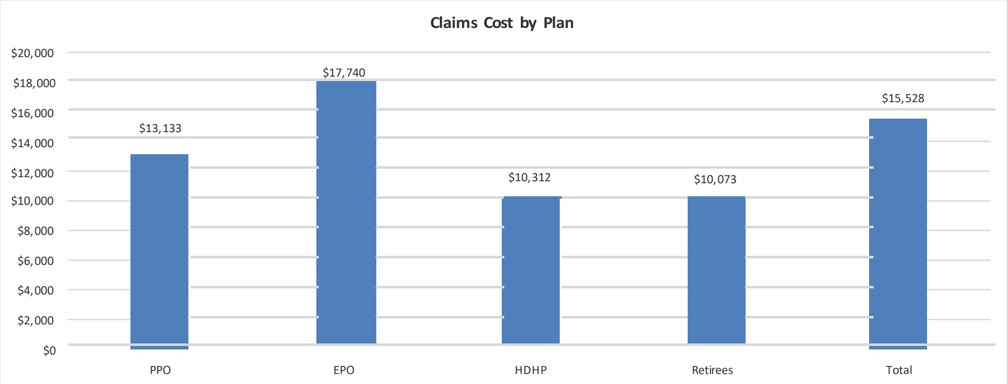
Medical & Rx Executive Summary				
Month	Enrolled Employees	Premium Equivalents	Total Plan Costs (Net Stop Loss & Rx Rebates)	Funded Loss Ratio
1/1/2026	8280	$9,960,699	$10,554,041	106.0%
2/1/2026	8255	$9,932,559	$10,270,687	103.4%
3/1/2026	8201	$9,879,729	$8,533,819	86.4%
4/1/2026	8176	$9,858,800	$14,454,921	146.6%
5/1/2026	8148	$9,814,288	$13,570,222	138.3%
6/1/2026				
7/1/2026				
8/1/2026				
9/1/2026				
10/1/2026				
11/1/2026				
12/1/2026				
Total	41,060	$49,446,076	$57,383,691	116.1%
PEPY		$14,451	$16,771	
Average	8,212	$9,889,215	$11,476,738	
			-$7,937,615	YTD Margin

Medical & Rx Claims By Plan - (Net Stop Loss & Rx Rebates)				
PPO	EPO	HDHP	Retirees	Total
$3,250,657	$5,706,346	$712,215	$27,638	$9,696,857
$4,124,715	$5,137,278	$95,258	$58,820	$9,416,071
$3,231,568	$4,323,441	$71,658	$58,130	$7,684,797
$3,890,693	$9,369,351	$288,334	$60,154	$13,608,531
$3,212,768	$9,025,298	$346,708	$141,949	$12,726,724
$17,710,400	$33,561,714	$1,514,174	$346,691	$53,132,979
$13,133	$17,740	$10,312	$10,073	$15,528
$3,542,080	$6,712,343	$302,835	$69,338	$10,626,596


Medical and Rx Executive Summary

Plan Year	Premium Equivalent
2024	$3,422,530
2025	-$1,752,092
2026 PYTD	-$7,937,615
Total	-$6,267,176

Large Claims Over $475k		
Plan	Diagnosis	Paid Year to Date
PPO 750	Livebrn Infnt Accrd Place Brth&Type	$2,429,709
PPO 750	Malignant Neoplasm Of Larynx	$507,437
8A24	Encounter For Other Aftercare	$1,253,240
EPO 500	Myeloid Leukemia	$1,032,211
EPO 500	Hydrocephalus	$807,198
EPO 0	Acute Kidney Failure	$736,858
HDPPO 3300	Alcoholic Liver Disease	$697,401
EPO 0	Lymphoid Leukemia	$655,756
EPO 500	Uns Severe Protein-Calorie Mlnutrit	$562,517
	Oth Dist Cerbrl Status Newborn	$490,375


Claims Cost by Plan

SJVIA **2025/2026 Fiscal Year**

Self-Funded Health Plan Financial Review

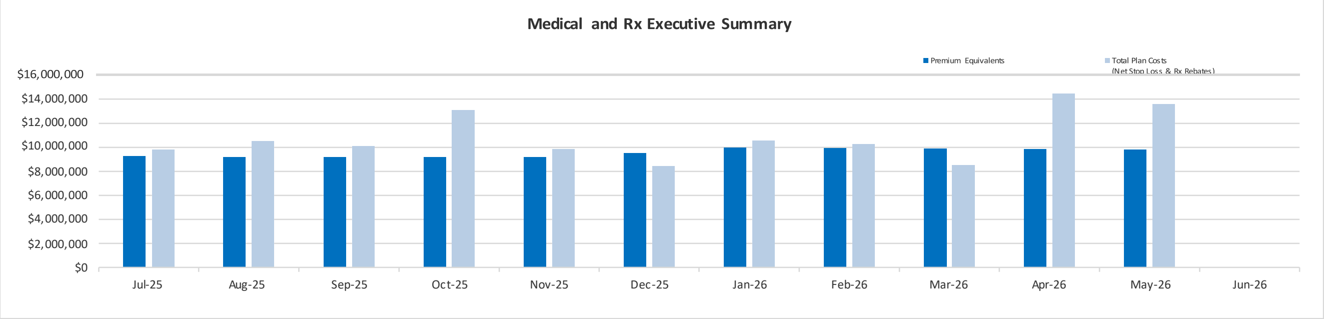
Paid Report Period:	July 1, 2025	to	May 31, 2026
FIscal Period:	July 1, 2025	to	June 30, 2026

Medical & Rx Executive Summary

Month	Enrolled Employees	Premium Equivalents	Total Plan Costs (Net Stop Loss & Rx Rebates)	Funded Loss Ratio
7/1/2025	8099	$9,240,460	$9,793,376	106.0%
8/1/2025	8065	$9,211,526	$10,509,380	114.1%
9/1/2025	8065	$9,208,772	$10,104,311	109.7%
10/1/2025	8052	$9,205,661	$13,108,390	142.4%
11/1/2025	8044	$9,207,404	$9,822,874	106.7%
12/1/2025	8198	$9,532,785	$8,441,538	88.6%
1/1/2026	8280	$9,960,699	$10,554,041	106.0%
2/1/2026	8255	$9,932,559	$10,270,687	103.4%
3/1/2026	8201	$9,879,729	$8,533,819	86.4%
4/1/2026	8176	$9,858,800	$14,454,921	146.6%
5/1/2026	8148	$9,814,288	$13,570,222	138.3%
6/1/2026				
Total	89,583	105,052,684	119,163,560	
PEPY		$14,072	$15,962	113.4%
Average	8,144	9,550,244	10,833,051	
			-$14,110,875	YTD Margin

Medical & Rx Claims By Plan - (Net Stop Loss & Rx Rebates)

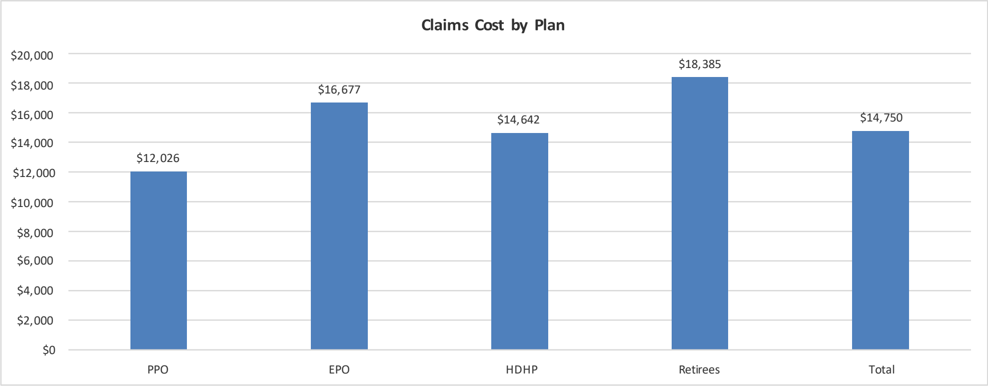
PPO	EPO	HDHP	Retirees	Total
$2,877,437	$5,082,815	$713,559	$307,622	$8,981,433
$2,970,836	$5,468,534	$1,102,226	$158,991	$9,700,588
$2,616,851	$6,367,246	$226,625	$115,484	$9,326,206
$3,843,910	$7,434,583	$927,896	$94,129	$12,300,519
$3,175,036	$5,396,745	$367,537	$76,115	$9,015,433
$2,488,039	$4,821,575	$201,969	$143,499	$7,655,083
$3,250,657	$5,706,346	$712,215	$27,638	$9,696,857
$4,124,715	$5,137,278	$95,258	$58,820	$9,416,071
$3,231,568	$4,323,441	$71,658	$58,130	$7,684,797
$3,890,693	$9,369,351	$288,334	$60,154	$13,608,531
$3,212,768	$9,025,298	$346,708	$141,949	$12,726,724
$35,682,511	$68,133,211	$5,053,987	$1,242,531	$110,112,239
$12,026	$16,677	$14,642	$18,385	$14,750
$3,243,865	$6,193,928	$459,453	$112,957	$10,010,204


Medical and Rx Executive Summary

Plan Year	Premium Equivalent
2024/2025	$2,821,815
2025/2026 YTD	-$14,110,875
Total	-$11,289,061

Large Claims Over $475k

Plan	Diagnosis	Paid Year to Date
02P6	Livebrn Infnt Accrd Place Brth&Type	$2,474,199
9TB5	Acute Kidney Failure	$1,518,297
8A24	Encounter For Other Aftercare	$1,364,292
9TB5	Alcoholic Liver Disease	$1,099,215
9TB7	Myeloid Leukemia	$1,055,970
9TB6	Lymphoid Leukemia	$878,286
9TB5	Livebrn Infnt Accrd Place Brth&Type	$870,180
9TB7	Hydrocephalus	$814,366
02P6	Hepatic Failure Nec	$793,895
02P6	Encounter For Other Aftercare	$739,767
8LWC	Pain Not Elsewhere Classified	$609,902
9TB5	Uns Severe Protein-Calorie Mlnutrit	$588,472
02P6	Malignant Neoplasm Of Larynx	$535,650
9TB7	Oth Dist Cerbrl Status Newborn	$490,375


Claims Cost by Plan

SJVIA Combined

Self-Funded Health Plan Financial Review

Plan Performance

2026

						Premium Equivalents		Fixed Costs		Claims				Premium Equivalents vs. Actual		
Month	EE	ES	EC	EF	Enrolled Employees	Premium Equivalents	Cumulative Premium Equivalent	ASO Fees	Stop Loss Premium	Gross Medical Claims	Rx Claims with Rebates	Amounts Over Specific Deductible	Total Medical & Rx (Net Stop Loss)	Total Plan Costs	Cumulative Plan Costs	Funded Loss Ratio
1/1/2026	5327	665	1552	736	8280	$9,960,699	$9,960,699	$473,368	$383,817	$6,755,666	$3,121,882	-$180,691	$9,696,857	$10,554,041	$10,554,041	106.0%
2/1/2026	5303	661	1559	732	8255	$9,932,559	$19,893,258	$471,938	$382,678	$6,396,068	$3,020,003	$0	$9,416,071	$10,270,687	$20,824,729	103.4%
3/1/2026	5261	655	1548	737	8201	$9,879,729	$29,772,987	$468,851	$380,171	$7,451,433	$1,293,518	-$1,060,154	$7,684,797	$8,533,819	$29,358,548	86.4%
4/1/2026	5236	656	1542	742	8176	$9,858,800	$39,631,787	$467,422	$378,968	$12,365,115	$3,651,171	-$2,407,755	$13,608,531	$14,454,921	$43,813,468	146.6%
5/1/2026	5226	654	1532	736	8148	$9,814,288	$49,446,076	$465,821	$377,678	$10,039,830	$3,494,459	-$807,565	$12,726,724	$13,570,222	$57,383,691	138.3%
6/1/2026																
7/1/2026																
8/1/2026																
9/1/2026																
10/1/2026																
11/1/2026																
12/1/2026																

Total	26,353	3,291	7,733	3,683	41,060	$49,446,076	–	$2,347,400	$1,903,312	$43,008,111	$14,581,033	-$4,456,165	$53,132,979	$57,383,691	–	116.1%
PEPY						$14,451		$686	$556	$12,569	$4,261	–	$15,528	$16,771	–	–
Average	5,271	658	1,547	737	8,212	$9,889,215	–	$469,480	$380,662	$8,601,622	$2,916,207	-$891,233	$10,626,596	$11,476,738	–	

2025

						Premium Equivalents		Fixed Costs		Claims				Premium Equivalents vs. Actual		
Month	EE	ES	EC	EF	Enrolled Employees	Premium Equivalents	Cumulative Premium Equivalent	ASO Fees	Stop Loss Premium	Gross Medical Claims	Rx Claims with Rebates	Amounts Over Specific Deductible	Total Medical & Rx (Net Stop Loss)	Total Plan Costs	Cumulative Plan Costs	Funded Loss Ratio
1/1/2025	5457	620	1394	631	8102	$9,220,549	$9,220,549	$496,248	$314,156	$4,719,616	$2,788,010	$0	$7,507,627	$8,318,030	$8,318,030	90.2%
2/1/2025	5467	627	1398	630	8122	$9,240,669	$18,461,217	$497,473	$315,032	$5,652,743	$2,544,201	-$823,177	$7,373,767	$8,186,272	$16,504,301	88.6%
3/1/2025	5438	628	1403	632	8101	$9,226,565	$27,687,782	$496,186	$314,680	$6,654,561	$1,103,266	-$585,137	$7,172,689	$7,983,555	$24,487,857	86.5%
4/1/2025	5422	636	1417	632	8107	$9,246,586	$36,934,369	$496,554	$315,526	$5,314,777	$3,156,906	-$268,190	$8,203,493	$9,015,573	$33,503,430	97.5%
5/1/2025	5406	634	1431	630	8101	$9,242,594	$46,176,963	$496,186	$315,653	$5,666,817	$3,217,510	-$2,362	$8,881,965	$9,693,803	$43,197,233	104.9%
6/1/2025	5403	623	1434	632	8092	$9,232,001	$55,408,963	$495,635	$315,214	$5,744,746	$1,234,966	$0	$6,979,712	$7,790,561	$50,987,795	84.4%
7/1/2025	5394	622	1452	631	8099	$9,240,460	$64,649,423	$496,064	$315,879	$5,985,506	$3,188,205	-$192,277	$8,981,433	$9,793,376	$60,781,171	106.0%
8/1/2025	5363	624	1445	633	8065	$9,211,526	$73,860,949	$493,981	$314,811	$6,767,164	$3,376,654	-$443,230	$9,700,588	$10,509,380	$71,290,551	114.1%
9/1/2025	5363	619	1450	633	8065	$9,208,772	$83,069,722	$493,981	$314,821	$7,540,584	$1,794,560	-$39,635	$9,295,509	$10,104,311	$81,394,862	109.7%
10/1/2025	5343	613	1458	638	8052	$9,205,661	$92,275,383	$493,185	$314,686	$8,706,498	$3,594,021	$0	$12,300,519	$13,108,390	$94,503,251	142.4%
11/1/2025	5326	612	1461	645	8044	$9,207,404	$101,482,787	$492,695	$314,747	$5,966,324	$3,325,297	-$276,188	$9,015,433	$9,822,874	$104,326,125	106.7%
12/1/2025	5267	665	1530	736	8198	$9,532,785	$111,015,572	$502,128	$325,830	$6,155,155	$1,458,426	$0	$7,613,581	$8,441,538	$112,767,663	88.6%

Total	64,649	7,523	17,273	7,703	97,148	$111,015,572	–	$5,950,315	$3,791,034	$74,874,489	$30,782,021	-$2,630,196	$103,026,314	$112,767,663	–	101.6%
PEPY						$13,713		$735	$1,108	$21,882	$8,996	–	$30,110	$32,957	–	–
Average	5,387	627	1,439	642	8,096	$9,251,298	–	$495,860	$315,920	$6,239,541	$2,565,168	-$219,183	$8,585,526	$9,397,305	–	

2024

						Premium Equivalents		Fixed Costs		Claims				Premium Equivalents vs. Actual		
Month	EE	ES	EC	EF	Enrolled Employees	Premium Equivalents	Cumulative Premium Equivalent	ASO Fees	Stop Loss Premium	Gross Medical Claims	Rx Claims with Rebates	Amounts Over Specific Deductible	Total Medical & Rx (Net Stop Loss)	Total Plan Costs	Cumulative Plan Costs	Funded Loss Ratio
1/1/2024	5275	538	1180	508	7501	$8,080,446	$8,080,446	$464,912	$207,391	$5,685,989	$2,460,621	-$5,436	$8,141,174	$8,813,477	$8,813,477	109.1%
2/1/2024	5277	542	1169	513	7501	$8,077,750	$16,158,195	$464,912	$207,348	$4,231,836	$2,133,318	$0	$6,365,154	$7,037,414	$15,850,891	87.1%
3/1/2024	5291	543	1183	516	7533	$8,110,434	$24,268,630	$466,895	$208,416	$5,008,227	$713,720	$0	$5,721,947	$6,397,258	$22,248,149	78.9%
4/1/2024	5288	544	1180	533	7545	$8,139,923	$32,408,553	$467,639	$208,993	$4,639,764	$2,483,889	$0	$7,123,654	$7,800,286	$30,048,434	95.8%
5/1/2024	5329	549	1193	534	7605	$8,202,812	$40,611,365	$471,358	$210,677	$4,378,985	$2,679,803	$0	$7,058,788	$7,740,823	$37,789,257	94.4%
6/1/2024	5368	553	1210	540	7671	$8,278,506	$48,889,871	$475,449	$212,661	$4,520,832	$869,788	$0	$5,390,620	$6,078,730	$43,867,987	73.4%
7/1/2024	5406	556	1213	548	7723	$8,329,248	$57,219,119	$478,672	$214,068	$5,574,507	$2,616,517	$0	$8,191,024	$8,883,764	$52,751,751	106.7%
8/1/2024	5421	556	1211	551	7739	$8,345,883	$65,565,002	$479,663	$214,430	$6,869,959	$2,834,200	$0	$9,704,159	$10,398,252	$63,150,003	124.6%
9/1/2024	5442	554	1225	556	7777	$8,390,015	$73,955,017	$482,018	$215,604	$4,782,156	$1,049,518	$0	$5,831,674	$6,529,297	$69,679,299	77.8%
10/1/2024	5455	551	1240	552	7798	$8,406,808	$82,361,825	$483,320	$216,222	$5,197,597	$2,810,721	-$277,438	$7,730,880	$8,430,422	$78,109,721	100.3%
11/1/2024	5441	557	1236	551	7785	$8,394,973	$90,756,798	$482,514	$215,967	$7,203,746	$2,503,226	-$53,408	$9,653,564	$10,352,045	$88,461,766	123.3%
12/1/2024	5419	612	1376	622	8029	$8,821,573	$99,578,371	$497,637	$226,868	$5,926,852	$1,042,717	$0	$6,969,569	$7,694,074	$96,155,840	87.2%
Total	64,412	6,655	14,616	6,524	92,207	$99,578,371	--	$5,714,990	$2,558,646	$64,020,450	$24,198,037	-$336,283	$87,882,205	$96,155,840	--	96.6%
PEPY						$12,959		$744	$748	$18,710	$7,072	--	$25,684	$28,102	--	--
Average	5,368	555	1,218	544	7,684	$8,298,198	--	$476,249	$213,220	$5,335,038	$2,016,503	-$28,024	$7,323,517	$8,012,987	--	

County of Tulare - 2026

Performance by Plan

PPO 0

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	99	115	$146,102	$10,131	$65,578	$50,641	$126,350	$1,276	86%
2/1/2026	97	113	$143,536	$9,926	$89,363	$53,613	$152,903	$1,576	107%
3/1/2026	97	113	$143,536	$9,926	$186,764	-$871,525	-$674,835	-$6,957	-470%
4/1/2026	98	115	$145,877	$10,028	$163,784	$42,386	$216,198	$2,206	148%
5/1/2026	98	115	$145,877	$10,028	$186,388	$56,364	$252,780	$2,579	173%
6/1/2026									
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	489	571	$724,927	$50,039	$691,877	-$668,520	$73,396	$150	10%
PEPY			$17,790	$1,228	$16,979	-$16,405	$1,801	$1,801	
Average	98	114	$144,985	$10,008	$138,375	-$133,704	$14,679		

PPO 500

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	223	223	$253,583	$22,820	$94,463	$128,011	$245,294	$1,100	97%
2/1/2026	223	223	$253,583	$22,820	$228,757	$73,251	$324,827	$1,457	128%
3/1/2026	221	221	$249,879	$22,615	$142,717	$103,547	$268,879	$1,217	108%
4/1/2026	220	220	$248,108	$22,513	$215,619	$118,140	$356,271	$1,619	144%
5/1/2026	217	217	$245,210	$22,206	$92,730	$194,325	$309,261	$1,425	126%
6/1/2026									
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	1,104	1,104	$1,250,363	$112,972	$774,286	$617,273	$1,504,531	$1,363	120%
PEPY			$13,591	$1,228	$8,416	$6,709	$16,354	$16,354	
Average	221	221	$250,073	$22,594	$154,857	$123,455	$300,906		

PPO 750

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	2,938	4,361	$3,040,646	$300,646	$1,794,765	$1,117,199	$3,212,609	$1,093	106%
2/1/2026	2,921	4,343	$3,024,295	$298,906	$2,559,037	$1,120,693	$3,978,636	$1,362	132%
3/1/2026	2,905	4,323	$3,013,380	$297,269	$2,384,945	$1,285,120	$3,967,334	$1,366	132%
4/1/2026	2,918	4,349	$3,031,905	$298,599	$2,011,119	$1,339,645	$3,649,363	$1,251	120%
5/1/2026	2,907	4,337	$3,019,590	$297,473	$1,657,078	$1,025,883	$2,980,434	$1,025	99%
6/1/2026									
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	14,589	21,713	$15,129,816	$1,492,892	$10,406,945	$5,888,540	$17,788,377	$1,219	118%
PEPY			$12,445	$1,228	$8,560	$4,844	$14,632	$14,632	
Average	2,918	4,343	$3,025,963	$298,578	$2,081,389	$1,177,708	$3,557,675		

HDHP

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	51	80	$47,381	$5,219	$3,414	$1,557	$10,191	$200	22%
2/1/2026	50	79	$46,695	$5,117	$401	$12,955	$18,473	$369	40%
3/1/2026	48	77	$45,323	$4,912	$1,771	$2,846	$9,530	$199	21%
4/1/2026	47	82	$46,041	$4,810	$6,883	$13,791	$25,483	$542	55%
5/1/2026	46	81	$45,355	$4,707	$11,526	$10,904	$27,137	$590	60%
6/1/2026									
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	242	399	$230,796	$24,764	$23,996	$42,053	$90,813	$375	39%
PEPY			$11,444	$1,228	$1,190	$2,085	$4,503	$4,503	
Average	48	80	$46,159	$4,953	$4,799	$8,411	$18,163		

EPO

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	23	42	$24,942	$2,354	$2,106	$2,432	$6,892	$300	28%
2/1/2026	23	42	$24,942	$2,354	$2,613	$4,550	$9,517	$414	38%
3/1/2026	23	42	$24,942	$2,354	$4,182	$5,506	$12,042	$524	48%
4/1/2026	23	42	$24,942	$2,354	$5,178	$4,490	$12,021	$523	48%
5/1/2026	23	42	$24,942	$2,354	$2,782	$3,259	$8,395	$365	34%
6/1/2026									
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	115	210	$124,710	$11,768	$16,861	$20,238	$48,867	$425	39%
PEPY			$13,013	$1,228	$1,759	$2,112	$5,099	$5,099	
Average	23	42	$24,942	$2,354	$3,372	$4,048	$9,773		

Combined

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	3,334	4,821	$3,512,654	$341,168	$1,960,328	$1,299,840	$3,601,336	$1,080	103%
2/1/2026	3,314	4,800	$3,493,051	$339,122	$2,880,172	$1,265,062	$4,484,356	$1,353	128%
3/1/2026	3,294	4,776	$3,477,060	$337,075	$2,720,379	$525,495	$3,582,950	$1,088	103%
4/1/2026	3,306	4,808	$3,496,873	$338,303	$2,402,583	$1,518,451	$4,259,337	$1,288	122%
5/1/2026	3,291	4,792	$3,480,975	$336,768	$1,950,503	$1,290,735	$3,578,006	$1,087	103%
6/1/2026									
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	16,539	23,997	$17,460,612	$1,692,436	$11,913,965	$5,899,584	$19,505,985	$1,179	112%
PEPY			$12,669	$1,228	$8,644	$4,280	$14,153	$14,153	
Average	3,308	4,799	$3,492,122	$338,487	$2,382,793	$1,179,917	$3,901,197		

County of Tulare - 2025

Performance by Plan

PPO 0

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	107	127	$135,879	$9,962	$127,792	$55,292	$193,046	$1,804	142%
2/1/2025	105	125	$133,700	$9,785	$79,114	$83,585	$172,484	$1,643	129%
3/1/2025	104	124	$132,611	$9,696	$104,173	$28,674	$142,543	$1,371	107%
4/1/2025	106	126	$134,789	$9,873	$70,132	$63,099	$143,104	$1,350	106%
5/1/2025	106	126	$134,789	$9,873	$177,620	$81,172	$268,665	$2,535	199%
6/1/2025	106	126	$134,789	$9,873	$352,438	$50,924	$413,235	$3,898	307%
7/1/2025	104	124	$132,611	$9,696	$190,808	$68,723	$269,227	$2,589	203%
8/1/2025	104	124	$132,611	$9,696	$117,537	$89,188	$216,420	$2,081	163%
9/1/2025	102	121	$130,432	$9,518	$66,224	$38,281	$114,023	$1,118	87%
10/1/2025	102	121	$130,432	$9,518	$131,084	$60,458	$201,060	$1,971	154%
11/1/2025	101	120	$129,342	$9,429	$110,565	$78,220	$198,214	$1,963	153%
12/1/2025	103	122	$131,521	$9,607	$127,095	$2,326	$139,028	$1,350	106%
Total	1,250	1,486	$1,593,506	$116,526	$1,654,582	$699,942	$2,471,051	$1,977	155%
PEPY			$15,298	$1,119	$15,884	$6,719	$23,722	$23,722	
Average	104	124	$132,792	$9,711	$137,882	$58,329	$205,921		

PPO 500

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	288	366	$279,149	$27,110	$198,715	$167,667	$393,492	$1,366	141%
2/1/2025	286	365	$277,508	$26,932	$264,984	$107,552	$399,468	$1,397	144%
3/1/2025	285	365	$277,371	$26,874	$323,769	$90,250	$440,893	$1,547	159%
4/1/2025	284	366	$278,055	$26,847	$145,863	$149,686	$322,397	$1,135	116%
5/1/2025	283	365	$277,234	$26,758	$253,098	$124,831	$404,688	$1,430	146%
6/1/2025	283	364	$276,413	$26,728	$247,780	$44,291	$318,799	$1,126	115%
7/1/2025	281	362	$274,773	$26,550	$266,460	$129,044	$422,055	$1,502	154%
8/1/2025	279	360	$273,132	$26,372	$214,417	$128,795	$369,585	$1,325	135%
9/1/2025	275	355	$269,030	$25,987	$212,433	$52,580	$290,999	$1,058	108%
10/1/2025	272	352	$266,569	$25,720	$219,561	$158,116	$403,398	$1,483	151%
11/1/2025	269	349	$264,108	$25,454	$214,096	$140,117	$379,667	$1,411	144%
12/1/2025	268	348	$263,287	$25,365	$146,698	$70,433	$242,497	$905	92%
Total	3,353	4,317	$3,276,629	$316,698	$2,707,875	$1,363,363	$4,387,936	$1,309	134%
PEPY			$11,727	$1,133	$9,691	$4,879	$15,704	$15,704	
Average	279	360	$273,052	$26,391	$225,656	$113,614	$365,661		

PPO 750

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	2,849	4,176	$2,627,458	$274,902	$1,251,762	$959,734	$2,486,397	$873	95%
2/1/2025	2,864	4,196	$2,641,901	$276,357	$1,394,170	$899,623	$2,570,149	$897	97%
3/1/2025	2,856	4,189	$2,635,381	$275,646	$2,095,641	$383,063	$2,754,351	$964	105%
4/1/2025	2,860	4,201	$2,641,868	$276,186	$1,410,566	$1,078,680	$2,765,431	$967	105%
5/1/2025	2,862	4,207	$2,639,576	$276,364	$1,518,998	$1,148,029	$2,943,391	$1,028	112%
6/1/2025	2,856	4,209	$2,636,288	$275,831	$1,600,425	$402,909	$2,279,164	$798	86%
7/1/2025	2,876	4,240	$2,654,578	$277,761	$1,082,482	$1,138,227	$2,498,469	$869	94%
8/1/2025	2,865	4,224	$2,646,561	$276,722	$1,244,107	$1,180,498	$2,701,328	$943	102%
9/1/2025	2,866	4,222	$2,643,530	$276,688	$1,565,490	$679,562	$2,521,741	$880	95%
10/1/2025	2,853	4,201	$2,630,956	$275,349	$2,054,590	$1,219,822	$3,549,761	$1,244	135%
11/1/2025	2,847	4,200	$2,629,910	$274,940	$1,502,903	$1,129,135	$2,906,978	$1,021	111%
12/1/2025	2,856	4,220	$2,641,147	$275,892	$1,657,875	$467,133	$2,400,900	$841	91%
Total	34,310	50,485	$31,669,154	$3,312,638	$18,379,010	$10,686,413	$32,378,060	$944	102%
PEPY			$11,076	$1,159	$6,428	$3,738	$11,324	$11,324	
Average	2,859	4,207	$2,639,096	$276,053	$1,531,584	$890,534	$2,698,172		

HDHP

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	38	55	$33,820	$3,620	$11,867	$231	$15,718	$414	46%
2/1/2025	38	55	$33,820	$3,620	$4,785	$749	$9,155	$241	27%
3/1/2025	37	54	$33,137	$3,531	$3,672	$101	$7,305	$197	22%
4/1/2025	36	49	$31,056	$3,412	$23,027	$1,340	$27,780	$772	89%
5/1/2025	37	50	$31,739	$3,501	$4,631	$2,578	$10,710	$289	34%
6/1/2025	37	50	$31,739	$3,501	$8,880	$2,308	$14,688	$397	46%
7/1/2025	38	54	$32,991	$3,620	$128,332	$3,772	$135,724	$3,572	411%
8/1/2025	37	53	$32,308	$3,531	$697,719	$3,758	$705,009	$19,054	2182%
9/1/2025	37	53	$32,308	$3,531	$4,589	$1,727	$9,848	$266	30%
10/1/2025	36	52	$31,626	$3,443	$2,839	$5,653	$11,935	$332	38%
11/1/2025	36	52	$31,626	$3,443	$11,974	$4,856	$20,272	$563	64%
12/1/2025	36	52	$31,626	$3,443	$7,759	$3,115	$14,317	$398	45%
Total	443	629	$387,795	$42,196	$910,076	$30,188	$982,459	$2,218	253%
PEPY			$10,505	$1,143	$24,652	$818	$26,613	$26,613	
Average	37	52	$32,316	$3,516	$75,840	$2,516	$81,872		

Combined

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	3,282	4,724	$3,076,306	$315,594	$1,590,136	$1,182,923	$3,088,653	$941	100%
2/1/2025	3,293	4,741	$3,086,929	$316,694	$1,743,054	$1,091,509	$3,151,256	$957	102%
3/1/2025	3,282	4,732	$3,078,499	$315,748	$2,527,256	$502,088	$3,345,091	$1,019	109%
4/1/2025	3,286	4,742	$3,085,769	$316,318	$1,649,589	$1,292,805	$3,258,712	$992	106%
5/1/2025	3,288	4,748	$3,083,339	$316,496	$1,954,348	$1,356,610	$3,627,453	$1,103	118%
6/1/2025	3,282	4,749	$3,079,230	$315,932	$2,209,521	$500,432	$3,025,886	$922	98%
7/1/2025	3,299	4,780	$3,094,953	$317,627	$1,668,082	$1,339,767	$3,325,475	$1,008	107%
8/1/2025	3,285	4,761	$3,084,612	$316,322	$2,273,780	$1,402,239	$3,992,341	$1,215	129%
9/1/2025	3,280	4,751	$3,075,300	$315,724	$1,848,736	$772,151	$2,936,611	$895	95%
10/1/2025	3,263	4,726	$3,059,582	$314,030	$2,408,074	$1,444,049	$4,166,154	$1,277	136%
11/1/2025	3,253	4,721	$3,054,986	$313,265	$1,839,538	$1,352,327	$3,505,131	$1,078	115%
12/1/2025	3,263	4,742	$3,067,581	$314,307	$1,939,428	$543,007	$2,796,742	$857	91%
Total	39,356	56,917	$36,927,085	$3,788,057	$23,651,542	$12,779,906	$40,219,506	$1,022	109%
PEPY			$11,259	$1,155	$7,212	$3,897	$12,263	$12,263	
Average	3,280	4,743	$3,077,257	$315,671	$1,970,962	$1,064,992	$3,351,625		

County of Tulare - 2024

Performance by Plan

PPO 0

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	116	135	$135,135	$9,959	$98,732	$75,258	$183,949	$1,585.76	136%
2/1/2024	115	134	$134,117	$9,875	$60,689	$58,707	$129,272	$1,124.10	96%
3/1/2024	115	134	$134,117	$9,875	$63,210	$8,356	$81,441	$708.18	61%
4/1/2024	116	134	$135,313	$9,959	$146,187	$69,919	$226,065	$1,948.83	167%
5/1/2024	115	133	$134,295	$9,875	$48,356	$105,195	$163,426	$1,421.10	122%
6/1/2024	114	133	$134,116	$9,814	$58,023	$14,479	$82,316	$722.07	61%
7/1/2024	115	133	$134,295	$9,875	$38,808	$67,190	$115,873	$1,007.59	86%
8/1/2024	113	131	$132,258	$9,709	$166,218	$59,837	$235,764	$2,086.40	178%
9/1/2024	114	132	$133,276	$9,792	$64,571	$14,436	$88,799	$778.94	67%
10/1/2024	113	131	$132,258	$9,709	$286,344	$74,621	$370,674	$3,280.30	280%
11/1/2024	111	129	$130,222	$9,542	$273,035	$67,041	$349,617	$3,149.71	268%
12/1/2024	110	128	$129,204	$9,459	$113,034	$13,241	$135,734	$1,233.95	105%
Total	1,367	1,587	$1,598,607	$117,443	$1,417,207	$628,279	$2,162,929	$1,582.25	135%
PEPY			$14,033	$1,031	$12,441	$5,515	$18,987	$18,987	
Average	114	132	$133,217	$9,787	$118,101	$52,357	$180,244		

PPO 500

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	311	382	$276,733	$26,902	$200,519	$160,837	$388,259	$1,248.42	140%
2/1/2024	307	376	$272,261	$26,527	$136,142	$154,861	$317,530	$1,034.30	117%
3/1/2024	308	381	$274,680	$26,631	$151,656	$24,590	$202,877	$658.69	74%
4/1/2024	309	384	$276,853	$26,757	$66,656	$155,340	$248,753	$805.03	90%
5/1/2024	309	386	$277,491	$26,779	$129,784	$150,756	$307,318	$994.56	111%
6/1/2024	308	388	$277,363	$26,717	$94,112	$74,659	$195,488	$634.70	70%
7/1/2024	312	391	$280,430	$27,050	$122,772	$164,434	$314,257	$1,007.23	112%
8/1/2024	316	393	$282,482	$27,383	$367,823	$181,254	$576,460	$1,824.24	204%
9/1/2024	312	388	$278,777	$27,029	$169,559	$32,794	$229,381	$735.20	82%
10/1/2024	311	387	$277,881	$26,945	$132,170	$167,498	$326,614	$1,050.21	118%
11/1/2024	311	388	$278,648	$26,967	$288,172	$136,873	$452,012	$1,453.41	162%
12/1/2024	311	392	$281,069	$27,010	$306,033	$34,317	$367,359	$1,181.22	131%
Total	3,725	4,636	$3,334,668	$322,698	$2,165,399	$1,438,213	$3,926,309	$1,054.04	118%
PEPY			$10,743	$1,040	$6,976	$4,633	$12,649	$12,649	
Average	310	386	$277,889	$26,891	$180,450	$119,851	$327,192		

PPO 750

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	2,701	3,949	$2,320,281	$239,242	$1,571,489	$833,218	$2,643,949	$978.88	114%
2/1/2024	2,714	3,962	$2,328,969	$240,367	$1,230,176	$670,791	$2,141,334	$789.00	92%
3/1/2024	2,727	3,989	$2,342,361	$241,600	$1,273,091	$219,193	$1,733,884	$635.82	74%
4/1/2024	2,725	3,989	$2,343,242	$241,433	$1,240,216	$848,789	$2,330,438	$855.21	99%
5/1/2024	2,724	3,986	$2,340,969	$241,329	$1,662,369	$897,857	$2,801,555	$1,028.47	120%
6/1/2024	2,717	3,978	$2,337,921	$240,724	$1,316,225	$240,477	$1,797,426	$661.55	77%
7/1/2024	2,742	4,011	$2,361,633	$243,020	$1,443,049	$945,842	$2,631,912	$959.85	111%
8/1/2024	2,746	4,019	$2,367,084	$243,396	$1,865,712	$1,038,528	$3,147,637	$1,146.26	133%
9/1/2024	2,741	4,008	$2,362,789	$242,980	$1,793,407	$408,877	$2,445,264	$892.11	103%
10/1/2024	2,741	4,003	$2,361,972	$242,980	$1,467,353	$987,902	$2,698,235	$984.40	114%
11/1/2024	2,745	4,026	$2,370,980	$243,506	$2,329,355	$897,969	$3,470,830	$1,264.42	146%
12/1/2024	2,767	4,053	$2,388,808	$245,360	$1,825,432	$374,720	$2,445,512	$883.81	102%
Total	32,790	47,973	$28,227,010	$2,905,939	$19,017,875	$8,364,162	$30,287,975	$923.70	107%
PEPY			$10,330	$1,063	$6,960	$3,061	$11,084	$11,084	
Average	2,733	3,998	$2,352,251	$242,162	$1,584,823	$697,013	$2,523,998		

HDHP

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	43	61	$36,105	$3,773	$6,307	$2,497	$12,577	$292.49	35%
2/1/2024	44	62	$36,743	$3,857	$2,059	$1,842	$7,757	$176.31	21%
3/1/2024	44	66	$38,049	$3,878	$11,304	$1,652	$16,833	$382.58	44%
4/1/2024	43	65	$37,411	$3,795	$3,017	$607	$7,419	$172.53	20%
5/1/2024	43	64	$36,879	$3,773	$10,216	$1,590	$15,580	$362.32	42%
6/1/2024	42	63	$36,240	$3,690	$18,180	$2,531	$24,401	$580.99	67%
7/1/2024	41	62	$35,602	$3,607	$14,413	$316	$18,336	$447.23	52%
8/1/2024	42	63	$36,240	$3,690	$2,906	$882	$7,478	$178.04	21%
9/1/2024	44	66	$38,049	$3,878	$5,399	$1,048	$10,325	$234.66	27%
10/1/2024	44	62	$36,743	$3,857	$19,951	$1,750	$25,557	$580.84	70%
11/1/2024	42	61	$35,466	$3,690	$21,935	$329	$25,955	$617.97	73%
12/1/2024	41	60	$34,828	$3,607	$23,528	$524	$27,659	$674.61	79%
Total	513	755	$438,356	$45,094	$139,214	$15,569	$199,878	$389.63	46%
PEPY			$10,254	$1,055	$3,256	$364	$4,676	$4,676	
Average	43	63	$36,530	$3,758	$11,601	$1,297	$16,656		

Combined

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	3,171	4,527	$2,768,254	$279,876	$1,877,047	$1,071,810	$3,228,733	$1,018.21	117%
2/1/2024	3,180	4,534	$2,772,090	$280,626	$1,429,066	$886,202	$2,595,893	$816.32	94%
3/1/2024	3,194	4,570	$2,789,207	$281,985	$1,499,261	$253,791	$2,035,036	$637.14	73%
4/1/2024	3,193	4,572	$2,792,819	$281,944	$1,456,076	$1,074,654	$2,812,674	$880.89	101%
5/1/2024	3,191	4,569	$2,789,633	$281,756	$1,850,725	$1,155,398	$3,287,879	$1,030.36	118%
6/1/2024	3,181	4,562	$2,785,641	$280,945	$1,486,540	$332,147	$2,099,632	$660.05	75%
7/1/2024	3,210	4,597	$2,811,960	$283,553	$1,619,042	$1,177,782	$3,080,377	$959.62	110%
8/1/2024	3,217	4,606	$2,818,064	$284,178	$2,402,659	$1,280,501	$3,967,338	$1,233.24	141%
9/1/2024	3,211	4,594	$2,812,891	$283,679	$2,032,936	$457,155	$2,773,769	$863.83	99%
10/1/2024	3,209	4,583	$2,808,854	$283,491	$1,905,819	$1,231,771	$3,421,080	$1,066.09	122%
11/1/2024	3,209	4,604	$2,815,317	$283,706	$2,912,497	$1,102,211	$4,298,414	$1,339.49	153%
12/1/2024	3,229	4,633	$2,833,909	$285,435	$2,268,027	$422,802	$2,976,264	$921.73	105%
Total	38,395	54,951	$33,598,639	$3,391,174	$22,739,694	$10,446,223	$36,577,091	$952.65	109%
PEPY			$10,501	$1,060	$7,107	$3,265	$11,432	$11,432	
Average	3,200	4,579	$2,799,887	$282,598	$1,894,975	$870,519	$3,048,091		

County of Fresno - 2026

Performance by Plan

EPO 0

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	2,058	3,928	$2,987,601	$214,711	$2,481,844	$1,147,893	$3,844,448	$1,868	129%
2/1/2026	2,046	3,905	$2,969,534	$213,459	$1,822,728	$1,079,511	$3,115,698	$1,523	105%
3/1/2026	2,024	3,874	$2,940,435	$211,164	$2,438,322	-$40,017	$2,609,470	$1,289	89%
4/1/2026	1,999	3,845	$2,910,572	$208,556	$3,761,270	$1,280,915	$5,250,741	$2,627	180%
5/1/2026	1,981	3,793	$2,876,882	$206,678	$4,489,640	$1,389,040	$6,085,357	$3,072	212%
6/1/2026									
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	10,108	19,345	$14,685,024	$1,054,568	$14,993,803	$4,857,343	$20,905,714	$2,068	142%
PEPY			$17,434	$1,252	$17,800	$5,767	$24,819	$24,819	
Average	2,022	3,869	$2,937,005	$210,914	$2,998,761	$971,469	$4,181,143		

EPO 500

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	1,604	1,604	$1,918,509	$167,345	$872,725	$364,476	$1,404,547	$876	73%
2/1/2026	1,617	1,617	$1,931,078	$168,702	$956,434	$369,047	$1,494,183	$924	77%
3/1/2026	1,627	1,627	$1,946,245	$169,745	$629,167	$422,766	$1,221,678	$751	63%
4/1/2026	1,621	1,621	$1,939,968	$169,119	$2,524,037	$387,542	$3,080,698	$1,900	159%
5/1/2026	1,625	1,625	$1,943,981	$169,536	$1,465,828	$397,709	$2,033,073	$1,251	105%
6/1/2026									
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	8,094	8,094	$9,679,781	$844,447	$6,448,192	$1,941,539	$9,234,178	$1,141	95%
PEPY			$14,351	$1,252	$9,560	$2,878	$13,690	$13,690	
Average	1,619	1,619	$1,935,956	$168,889	$1,289,638	$388,308	$1,846,836		

EPO 1000

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	892	1,949	$1,174,731	$93,062	$586,322	$248,548	$927,932	$1,040	79%
2/1/2026	888	1,949	$1,172,305	$92,645	$673,701	$228,694	$995,039	$1,121	85%
3/1/2026	873	1,920	$1,156,486	$91,080	$586,610	$276,903	$954,593	$1,093	83%
4/1/2026	866	1,911	$1,150,005	$90,350	$1,058,130	$347,789	$1,496,269	$1,728	130%
5/1/2026	867	1,919	$1,152,234	$90,454	$998,187	$278,855	$1,367,495	$1,577	119%
6/1/2026									
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	4,386	9,648	$5,805,760	$457,591	$3,902,950	$1,380,787	$5,741,328	$1,309	99%
PEPY			$15,884	$1,252	$10,678	$3,778	$15,708	$15,708	
Average	877	1,930	$1,161,152	$91,518	$780,590	$276,157	$1,148,266		

HDHP

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	312	495	$280,231	$32,551	$658,105	$49,139	$739,795	$2,371	264%
2/1/2026	308	487	$276,382	$32,134	$35,675	$46,227	$114,035	$370	41%
3/1/2026	301	474	$268,588	$31,403	-$3,863	$70,904	$98,444	$327	37%
4/1/2026	300	473	$267,935	$31,299	$190,680	$76,979	$298,959	$997	112%
5/1/2026	299	469	$266,045	$31,195	$240,933	$83,346	$355,474	$1,189	134%
6/1/2026									
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	1,520	2,398	$1,359,180	$158,582	$1,121,530	$326,595	$1,606,706	$1,057	118%
PEPY			$10,730	$1,252	$8,854	$2,578	$12,685	$12,685	
Average	304	480	$271,836	$31,716	$224,306	$65,319	$321,341		

Retiree

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	80	106	$86,974	$8,346	$15,652	$11,986	$35,984	$450	41%
2/1/2026	82	110	$90,211	$8,555	$27,359	$31,462	$67,376	$822	75%
3/1/2026	82	111	$90,915	$8,555	$20,662	$37,467	$66,685	$813	73%
4/1/2026	84	114	$93,448	$8,764	$20,659	$39,494	$68,917	$820	74%
5/1/2026	85	120	$94,172	$8,868	$87,174	$54,775	$150,817	$1,774	160%
6/1/2026									
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	413	561	$455,719	$43,088	$171,506	$175,185	$389,779	$944	86%
PEPY			$13,241	$1,252	$4,983	$5,090	$11,325	$11,325	
Average	83	112	$91,144	$8,618	$34,301	$35,037	$77,956		

Combined

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	4,946	8,082	$6,448,046	$516,016	$4,614,647	$1,822,042	$6,952,706	$1,406	108%
2/1/2026	4,941	8,068	$6,439,508	$515,495	$3,515,896	$1,754,940	$5,786,331	$1,171	90%
3/1/2026	4,907	8,006	$6,402,669	$511,947	$3,670,899	$768,023	$4,950,869	$1,009	77%
4/1/2026	4,870	7,964	$6,361,927	$508,087	$7,554,777	$2,132,719	$10,195,583	$2,094	160%
5/1/2026	4,857	7,926	$6,333,314	$506,731	$7,281,761	$2,203,724	$9,992,216	$2,057	158%
6/1/2026									
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	24,521	40,046	$31,985,463	$2,558,276	$26,637,981	$8,681,449	$37,877,706	$1,545	118%
PEPY			$15,653	$1,252	$13,036	$4,248	$18,536	$18,536	
Average	4,904	8,009	$6,397,093	$511,655	$5,327,596	$1,736,290	$7,575,541		

-$5,892,243 Margin

$2,049,069 Net 2024+2025+2026

County of Fresno - 2025

Performance by Plan

EPO 0

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	2,206	4,112	$3,075,281	$228,099	$2,064,384	$1,114,564	$3,407,047	$1,544	111%
2/1/2025	2,199	4,096	$3,066,743	$227,463	$1,737,363	$965,239	$2,930,065	$1,332	96%
3/1/2025	2,180	4,066	$3,042,435	$225,554	$1,819,128	$477,020	$2,521,701	$1,157	83%
4/1/2025	2,170	4,053	$3,035,107	$224,707	$2,118,231	$1,212,081	$3,555,019	$1,638	117%
5/1/2025	2,164	4,046	$3,026,909	$224,163	$2,229,102	$1,231,082	$3,684,347	$1,703	122%
6/1/2025	2,161	4,037	$3,020,987	$223,829	$2,187,085	$472,446	$2,883,360	$1,334	95%
7/1/2025	2,150	4,024	$3,007,774	$222,799	$2,105,135	$1,228,362	$3,556,296	$1,654	118%
8/1/2025	2,138	4,004	$2,992,753	$221,617	$2,212,373	$1,295,102	$3,729,092	$1,744	125%
9/1/2025	2,131	3,993	$2,985,565	$221,013	$3,823,635	$668,938	$4,713,586	$2,212	158%
10/1/2025	2,126	3,986	$2,977,654	$220,497	$3,986,512	$1,385,031	$5,592,040	$2,630	188%
11/1/2025	2,117	3,965	$2,965,158	$219,557	$2,290,722	$1,250,189	$3,760,468	$1,776	127%
12/1/2025	2,071	3,947	$2,921,933	$215,627	$2,442,671	$568,914	$3,227,212	$1,558	110%
Total	25,813	48,329	$36,118,299	$2,674,924	$29,016,340	$11,868,967	$43,560,232	$1,688	121%
PEPY			$16,791	$1,244	$13,489	$5,518	$20,250	$20,250	
Average	2,151	4,027	$3,009,858	$222,910	$2,418,028	$989,081	$3,630,019		

EPO 500

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	1,078	1,993	$1,271,384	$111,010	$351,413	$272,395	$734,819	$682	58%
2/1/2025	1,093	2,019	$1,288,780	$112,526	$411,334	$221,789	$745,649	$682	58%
3/1/2025	1,116	2,043	$1,312,321	$114,830	$607,964	$49,163	$771,956	$692	59%
4/1/2025	1,134	2,077	$1,332,899	$116,710	$652,509	$304,330	$1,073,549	$947	81%
5/1/2025	1,146	2,102	$1,348,760	$118,046	$691,317	$304,744	$1,114,106	$972	83%
6/1/2025	1,156	2,110	$1,356,971	$118,892	$644,699	$139,469	$903,061	$781	67%
7/1/2025	1,173	2,142	$1,375,374	$120,620	$683,422	$290,447	$1,094,489	$933	80%
8/1/2025	1,184	2,177	$1,392,501	$121,865	$621,629	$326,666	$1,070,160	$904	77%
9/1/2025	1,204	2,207	$1,412,562	$123,804	$677,087	$143,446	$944,337	$784	67%
10/1/2025	1,227	2,258	$1,443,569	$126,354	$818,006	$364,096	$1,308,456	$1,066	91%
11/1/2025	1,234	2,273	$1,452,033	$127,081	$697,067	$314,307	$1,138,456	$923	78%
12/1/2025	1,600	3,007	$1,915,752	$165,757	$990,323	$186,496	$1,342,576	$839	70%
Total	14,345	26,408	$16,902,905	$1,477,495	$7,846,770	$2,917,349	$12,241,613	$853	72%
PEPY			$14,140	$1,236	$6,564	$2,440	$10,240	$10,240	
Average	1,195	2,201	$1,408,575	$123,125	$653,898	$243,112	$1,020,134		

EPO 1000

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	1,073	2,029	$1,271,579	$110,926	$488,697	$157,439	$1,403,199	$1,308	110%
2/1/2025	1,074	2,033	$1,273,435	$111,078	$715,245	$216,020	$1,042,343	$971	82%
3/1/2025	1,059	2,035	$1,263,955	$109,747	$518,336	$61,311	$689,394	$651	55%
4/1/2025	1,055	2,027	$1,262,127	$109,476	$294,275	$237,648	$641,399	$608	51%
5/1/2025	1,046	2,018	$1,255,313	$108,659	$530,293	$226,390	$865,341	$827	69%
6/1/2025	1,041	2,010	$1,250,838	$108,174	$516,735	$74,862	$699,771	$672	56%
7/1/2025	1,034	2,004	$1,246,371	$107,662	$553,282	$222,167	$883,111	$854	71%
8/1/2025	1,020	1,984	$1,231,726	$106,268	$775,287	$237,478	$1,119,033	$1,097	91%
9/1/2025	1,015	1,975	$1,229,215	$105,845	$909,485	$144,654	$1,159,983	$1,143	94%
10/1/2025	1,001	1,969	$1,218,916	$104,573	$658,513	$222,424	$985,511	$985	81%
11/1/2025	1,004	1,993	$1,229,077	$105,061	$574,884	$269,576	$949,521	$946	77%
12/1/2025	893	1,950	$1,175,585	$95,630	$539,037	$94,134	$728,801	$816	62%
Total	12,315	24,027	$14,908,138	$1,283,098	$7,074,068	$2,164,104	$11,167,407	$907	75%
PEPY			$14,527	$1,250	$6,893	$2,109	$10,882	$10,882	
Average	1,026	2,002	$1,242,345	$106,925	$589,506	$180,342	$930,617		

HDHP

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	395	573	$430,631	$38,262	$123,396	$53,544	$215,203	$545	50%
2/1/2025	395	569	$429,414	$38,231	$155,516	$34,655	$228,402	$578	53%
3/1/2025	397	578	$433,869	$38,536	$569,831	$10,096	$618,463	$1,558	143%
4/1/2025	393	575	$430,212	$38,173	$287,837	$95,321	$421,331	$1,072	98%
5/1/2025	389	577	$428,988	$37,871	$201,984	$75,900	$315,755	$812	74%
6/1/2025	383	571	$423,503	$37,326	$158,707	$37,302	$233,336	$609	55%
7/1/2025	375	564	$416,703	$36,631	$501,178	$80,277	$618,086	$1,648	148%
8/1/2025	370	554	$409,699	$36,115	$313,772	$86,977	$436,865	$1,181	107%
9/1/2025	369	547	$408,271	$35,994	$175,759	$44,550	$256,303	$695	63%
10/1/2025	369	547	$408,080	$35,994	$790,163	$129,241	$955,398	$2,589	234%
11/1/2025	370	548	$408,290	$36,054	$247,742	$102,965	$386,761	$1,045	95%
12/1/2025	307	493	$356,448	$30,396	$149,034	$42,061	$221,491	$721	62%
Total	4,512	6,696	$4,984,109	$439,584	$3,674,919	$792,889	$4,907,392	$1,088	98%
PEPY			$13,256	$1,169	$9,774	$2,109	$13,052	$13,052	
Average	376	558	$415,342	$36,632	$306,243	$66,074	$408,949		

Retiree

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	68	86	$95,368	$6,512	$92,722	$8,832	$108,067	$1,589	113%
2/1/2025	68	86	$95,368	$6,512	$66,527	$14,990	$88,029	$1,295	92%
3/1/2025	67	86	$95,486	$6,452	$26,538	$3,515	$36,506	$545	38%
4/1/2025	69	90	$100,472	$6,695	$44,147	$14,665	$65,507	$949	65%
5/1/2025	68	89	$99,284	$6,605	$57,249	$22,784	$86,638	$1,274	87%
6/1/2025	69	90	$100,472	$6,695	$28,024	$10,364	$45,084	$653	45%
7/1/2025	68	89	$99,284	$6,605	$280,438	$27,185	$314,227	$4,621	316%
8/1/2025	68	90	$100,236	$6,605	$130,799	$28,193	$165,596	$2,435	165%
9/1/2025	66	88	$97,860	$6,423	$63,890	$20,744	$91,057	$1,380	93%
10/1/2025	66	88	$97,860	$6,423	$44,950	$49,179	$100,552	$1,524	103%
11/1/2025	66	88	$97,860	$6,423	$40,184	$35,932	$82,538	$1,251	84%
12/1/2025	64	86	$95,485	$6,241	$78,080	$23,711	$108,031	$1,688	113%
Total	807	1,056	$1,175,036	$78,191	$953,547	$260,095	$1,291,832	$1,601	110%
PEPY			$17,473	$1,163	$14,179	$3,868	$19,209	$19,209	
Average	67	88	$97,920	$6,516	$79,462	$21,675	$107,653		

PPO

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	-	-	$0	$0	$8,867	-$1,688	$7,179	$0	0%
2/1/2025	-	-	$0	$0	$527	$0	$527	$0	0%
3/1/2025	-	-	$0	$0	$371	$73	$445	$0	0%
4/1/2025	-	-	$0	$0	$0	$55	$55	$0	0%
5/1/2025	-	-	$0	$0	$162	$0	$162	$0	0%
6/1/2025	-	-	$0	$0	-$26	$91	$65	$0	0%
7/1/2025	-	-	$0	$0	$1,692	$0	$1,692	$0	0%
8/1/2025	-	-	$0	$0	-$3,706	$0	-$3,706	$0	0%
9/1/2025	-	-	$0	$0	$2,357	$76	$2,433	$0	0%
10/1/2025	-	-	$0	$0	$279	$0	$279	$0	0%
11/1/2025	-	-	$0	$0	$0	$0	$0	$0	0%
12/1/2025	-	-	$0	$0	$16,582	$103	$16,686	$0	0%
Total	-	-	$0	$0	$27,106	-$1,288	$25,818	$0	0%
PEPY			$0	$0	$0	$0	$0	$0	
Average	-	-	$0	$0	$2,259	-$107	$2,152		

Combined

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	4,820	8,793	$6,144,243	$494,809	$3,129,480	$1,605,087	$5,229,376	$1,085	85%
2/1/2025	4,829	8,803	$6,153,740	$495,811	$3,086,512	$1,452,693	$5,035,016	$1,043	82%
3/1/2025	4,819	8,808	$6,148,066	$495,118	$3,542,168	$601,178	$4,638,464	$963	75%
4/1/2025	4,821	8,822	$6,160,818	$495,762	$3,396,998	$1,864,101	$5,756,861	$1,194	93%
5/1/2025	4,813	8,832	$6,159,255	$495,343	$3,710,107	$1,860,900	$6,066,350	$1,260	98%
6/1/2025	4,810	8,818	$6,152,771	$494,917	$3,535,224	$734,535	$4,764,676	$991	77%
7/1/2025	4,800	8,823	$6,145,507	$494,317	$4,125,146	$1,848,438	$6,467,901	$1,347	105%
8/1/2025	4,780	8,809	$6,126,914	$492,470	$4,050,153	$1,974,416	$6,517,039	$1,363	106%
9/1/2025	4,785	8,810	$6,133,473	$493,078	$5,652,213	$1,022,409	$7,167,700	$1,498	117%
10/1/2025	4,789	8,848	$6,146,079	$493,841	$6,298,424	$2,149,971	$8,942,236	$1,867	145%
11/1/2025	4,791	8,867	$6,152,418	$494,176	$3,850,598	$1,972,969	$6,317,743	$1,319	103%
12/1/2025	4,935	9,483	$6,465,204	$513,650	$4,215,727	$915,419	$5,644,796	$1,144	87%
Total	57,792	106,516	$74,088,487	$5,953,292	$48,592,750	$18,002,116	$72,548,158	$1,255	98%
PEPY			$15,384	$1,236	$10,090	$3,738	$15,064	$15,064	
Average	4,816	8,876	$6,174,041	$496,108	$4,049,396	$1,500,176	$6,045,680		

County of Fresno - 2024

Performance by Plan

EPO 0

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	2,219	4,125	$3,084,370	$203,918	$2,981,182	$1,032,987	$4,218,087	$1,900.90	137%
2/1/2024	2,207	4,101	$3,069,765	$202,768	$2,268,407	$902,183	$3,373,358	$1,528.48	110%
3/1/2024	2,194	4,070	$3,048,256	$201,557	$2,667,950	$406,954	$3,276,461	$1,493.37	107%
4/1/2024	2,181	4,051	$3,034,848	$200,432	$2,183,416	$990,425	$3,374,273	$1,547.12	111%
5/1/2024	2,176	4,040	$3,026,464	$199,973	$2,189,753	$1,070,765	$3,460,491	$1,590.30	114%
6/1/2024	2,173	4,032	$3,022,103	$199,701	$1,977,644	$392,319	$2,569,664	$1,182.54	85%
7/1/2024	2,168	4,020	$3,012,708	$199,178	$2,870,778	$978,990	$4,048,946	$1,867.59	134%
8/1/2024	2,160	4,009	$3,007,108	$198,555	$2,659,307	$1,072,806	$3,930,668	$1,819.75	131%
9/1/2024	2,157	4,010	$3,003,902	$198,369	$1,869,722	$408,976	$2,477,068	$1,148.39	82%
10/1/2024	2,148	3,979	$2,987,725	$197,556	$1,853,141	$1,040,683	$3,091,379	$1,439.19	103%
11/1/2024	2,139	3,972	$2,980,447	$196,806	$2,411,159	$939,009	$3,546,974	$1,658.24	119%
12/1/2024	2,210	4,115	$3,077,885	$203,383	$1,994,848	$438,667	$2,636,898	$1,193.17	86%
Total	26,132	48,524	$36,355,582	$2,402,196	$27,927,306	$9,674,765	$40,004,268	$1,530.85	110%
PEPY			$16,695	$1,103	$12,824	$4,443	$18,370	$18,370	
Average	2,178	4,044	$3,029,632	$200,183	$2,327,276	$806,230	$3,333,689		

EPO 500

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	420	732	$495,804	$38,231	$298,268	$105,636	$442,135	$1,052.70	89%
2/1/2024	420	727	$494,752	$38,210	$180,998	$113,122	$332,330	$791.26	67%
3/1/2024	426	739	$502,513	$38,774	$169,687	$19,650	$228,111	$535.47	45%
4/1/2024	427	740	$502,877	$38,814	$192,896	$78,218	$309,928	$725.83	62%
5/1/2024	427	740	$503,601	$38,814	$196,361	$160,491	$395,666	$926.62	79%
6/1/2024	429	743	$504,883	$38,959	$261,533	$38,516	$339,008	$790.23	67%
7/1/2024	428	739	$503,433	$38,833	$173,173	$104,348	$316,354	$739.15	63%
8/1/2024	434	748	$511,059	$39,354	$497,332	$155,074	$691,760	$1,593.92	135%
9/1/2024	439	755	$516,114	$39,770	$171,734	$27,532	$239,037	$544.50	46%
10/1/2024	460	791	$540,342	$41,690	$67,722	$166,256	$275,668	$599.28	51%
11/1/2024	465	798	$546,360	$42,171	$378,825	$113,879	$534,874	$1,150.27	98%
12/1/2024	1,050	1,939	$1,233,782	$96,265	$322,277	$63,302	$481,843	$458.90	39%
Total	5,825	10,191	$6,855,518	$529,884	$2,910,807	$1,146,023	$4,586,714	$787.42	67%
PEPY			$14,123	$1,092	$5,997	$2,361	$9,449	$9,449	
Average	485	849	$571,293	$44,157	$242,567	$95,502	$382,226		

EPO 1000

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	1,036	1,806	$1,132,629	$93,704	$319,866	$153,301	$566,871	$547.17	50%
2/1/2024	1,044	1,827	$1,144,695	$94,477	$203,963	$143,651	$442,092	$423.46	39%
3/1/2024	1,071	1,881	$1,176,191	$96,961	$434,022	$22,619	$553,603	$516.90	47%
4/1/2024	1,093	1,958	$1,212,955	$99,179	$605,542	$213,672	$918,393	$840.25	76%
5/1/2024	1,156	2,053	$1,281,378	$104,897	$431,489	$158,066	$694,451	$600.74	54%
6/1/2024	1,234	2,180	$1,364,041	$111,949	$616,040	$63,544	$791,533	$641.44	58%
7/1/2024	1,272	2,252	$1,406,298	$115,349	$514,561	$211,566	$841,476	$661.54	60%
8/1/2024	1,285	2,255	$1,412,277	$116,324	$778,220	$152,538	$1,047,083	$814.85	74%
9/1/2024	1,325	2,329	$1,458,427	$119,955	$539,143	$111,052	$770,150	$581.25	53%
10/1/2024	1,339	2,350	$1,474,937	$121,228	$756,091	$184,182	$1,061,500	$792.76	72%
11/1/2024	1,334	2,324	$1,462,534	$120,576	$1,064,200	$205,231	$1,390,007	$1,041.98	95%
12/1/2024	1,068	2,007	$1,259,985	$98,149	$735,741	$55,256	$889,147	$832.53	71%
Total	14,257	25,222	$15,786,346	$1,292,750	$6,998,877	$1,674,678	$9,966,305	$699.05	63%
PEPY			$13,287	$1,088	$5,891	$1,410	$8,389	$8,389	
Average	1,188	2,102	$1,315,529	$107,729	$583,240	$139,556	$830,525		

HDHP

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	465	623	$367,640	$40,197	$35,660	$44,278	$120,134	$258.35	33%
2/1/2024	463	624	$367,714	$40,052	$103,753	$38,446	$182,250	$393.63	50%
3/1/2024	464	626	$369,097	$40,156	$126,604	$958	$167,719	$361.46	45%
4/1/2024	462	619	$366,411	$39,968	$93,257	$48,880	$182,106	$394.17	50%
5/1/2024	461	619	$366,488	$39,907	$91,606	$49,310	$180,822	$392.24	49%
6/1/2024	462	627	$368,965	$40,033	$82,029	$14,308	$136,369	$295.17	37%
7/1/2024	460	632	$369,626	$39,909	$275,356	$51,535	$366,800	$797.39	99%
8/1/2024	456	630	$367,521	$39,576	$425,971	$79,117	$544,664	$1,194.44	148%
9/1/2024	458	632	$368,827	$39,743	$96,282	$23,104	$159,129	$347.44	43%
10/1/2024	456	626	$366,284	$39,555	$233,883	$91,107	$364,545	$799.44	100%
11/1/2024	456	626	$366,284	$39,555	$224,723	$76,364	$340,642	$747.02	93%
12/1/2024	394	574	$330,314	$34,500	$465,179	$33,484	$533,162	$1,353.20	161%
Total	5,457	7,458	$4,375,173	$473,149	$2,254,304	$550,890	$3,278,343	$600.76	75%
PEPY			$9,621	$1,040	$4,957	$1,211	$7,209	$7,209	
Average	455	622	$364,598	$39,429	$187,859	$45,908	$273,195		

Retiree

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	77	99	$80,197	$6,711	$164,468	$15,730	$186,909	$2,427.40	233%
2/1/2024	75	97	$78,369	$6,545	$30,616	$15,968	$53,128	$708.38	68%
3/1/2024	75	97	$78,369	$6,545	$62,020	$1,427	$69,991	$933.22	89%
4/1/2024	79	101	$82,026	$6,878	$27,535	$22,423	$56,836	$719.44	69%
5/1/2024	79	99	$81,322	$6,857	-$474,236	$24,354	-$443,026	-$5,607.92	-545%
6/1/2024	79	99	$81,322	$6,857	$35,521	$6,574	$48,952	$619.65	60%
7/1/2024	74	93	$76,046	$6,419	$54,853	$22,634	$83,906	$1,133.86	110%
8/1/2024	74	93	$76,046	$6,419	$60,266	$26,234	$92,919	$1,255.67	122%
9/1/2024	74	93	$76,046	$6,419	$32,400	$6,746	$45,565	$615.74	60%
10/1/2024	74	93	$76,046	$6,419	$23,951	$38,574	$68,945	$931.68	91%
11/1/2024	71	90	$72,599	$6,148	$74,085	$15,980	$96,213	$1,355.11	133%
12/1/2024	70	88	$71,685	$6,064	$112,374	$15,887	$134,325	$1,918.94	187%
Total	901	1,142	$930,073	$78,279	$203,853	$212,531	$494,663	$549.02	53%
PEPY			$12,387	$1,043	$2,715	$2,831	$6,588	$6,588	
Average	75	95	$77,506	$6,523	$16,988	$17,711	$41,222		

PPO

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	113	142	$151,551	$9,666	$4,062	$36,880	$50,608	$447.86	33%
2/1/2024	112	141	$150,364	$9,583	$15,033	$33,746	$58,362	$521.09	39%
3/1/2024	109	138	$146,801	$9,333	$48,682	$8,322	$66,337	$608.60	45%
4/1/2024	110	139	$147,988	$9,416	$81,043	$55,617	$146,075	$1,327.96	99%
5/1/2024	115	143	$153,927	$9,832	$93,286	$61,419	$164,538	$1,430.77	107%
6/1/2024	113	141	$151,551	$9,666	$61,526	$22,380	$93,572	$828.07	62%
7/1/2024	111	139	$149,176	$9,499	$66,743	$69,662	$145,904	$1,314.45	98%
8/1/2024	113	143	$153,808	$9,687	$46,203	$67,930	$123,821	$1,095.76	81%
9/1/2024	113	143	$153,808	$9,687	$39,939	$14,952	$64,579	$571.50	42%
10/1/2024	112	142	$152,620	$9,604	$79,552	$58,148	$147,304	$1,315.22	97%
11/1/2024	111	141	$151,432	$9,521	$84,848	$50,552	$144,921	$1,305.60	96%
12/1/2024	8	15	$14,014	$709	$28,407	$13,318	$42,434	$5,304.26	303%
Total	1,240	1,567	$1,677,040	$106,204	$649,326	$492,927	$1,248,457	$1,006.82	74%
PEPY			$16,229	$1,028	$6,284	$4,770	$12,082	$12,082	
Average	103	131	$139,753	$8,850	$54,110	$41,077	$104,038		

Combined

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	4,330	7,527	$5,312,191	$392,427	$3,803,506	$1,388,811	$5,584,744	$1,289.78	105%
2/1/2024	4,321	7,517	$5,305,659	$391,635	$2,802,771	$1,247,116	$4,441,521	$1,027.89	84%
3/1/2024	4,339	7,551	$5,321,227	$393,326	$3,508,966	$459,930	$4,362,222	$1,005.35	82%
4/1/2024	4,352	7,608	$5,347,105	$394,688	$3,183,688	$1,409,236	$4,987,611	$1,146.05	93%
5/1/2024	4,414	7,694	$5,413,179	$400,279	$2,528,260	$1,524,404	$4,452,943	$1,008.82	82%
6/1/2024	4,490	7,822	$5,492,865	$407,165	$3,034,292	$537,641	$3,979,098	$886.21	72%
7/1/2024	4,513	7,875	$5,517,288	$409,187	$3,955,465	$1,438,735	$5,803,387	$1,285.93	105%
8/1/2024	4,522	7,878	$5,527,819	$409,915	$4,467,300	$1,553,700	$6,430,914	$1,422.14	116%
9/1/2024	4,566	7,962	$5,577,124	$413,943	$2,749,221	$592,363	$3,755,527	$822.50	67%
10/1/2024	4,589	7,981	$5,597,954	$416,051	$3,014,340	$1,578,950	$5,009,342	$1,091.60	89%
11/1/2024	4,576	7,951	$5,579,656	$414,776	$4,237,841	$1,401,015	$6,053,631	$1,322.91	108%
12/1/2024	4,800	8,738	$5,987,665	$439,070	$3,658,825	$619,915	$4,717,810	$982.88	79%
Total	53,812	94,104	$65,979,732	$4,882,462	$40,944,473	$13,751,814	$59,578,749	$1,107.16	90%
PEPY			$14,713	$1,089	$9,131	$3,067	$13,286	$13,286	
Average	4,484	7,842	$5,498,311	$406,872	$3,412,039	$1,145,985	$4,964,896		

SJVIA Dental Experience

Combined

Plan Type Benefit Summary				Dental Combined 2026			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-26	8,441	$496,789	$411,223	$37,140	$448,363	$48,426	90%
Feb-26	8,411	$495,251	$466,111	$37,008	$503,119	($7,868)	102%
Mar-26	8,377	$493,839	$486,663	$36,859	$523,521	($29,683)	106%
Apr-26	8,357	$492,896	$547,981	$36,771	$584,751	($91,856)	119%
May-26	8,312	$490,078	$442,295	$36,446	$478,741	$11,337	98%
Jun-26							
Jul-26							
Aug-26							
Sep-26							
Oct-26							
Nov-26							
Dec-26							
Total	**41,898**	**$2,468,853**	**$2,354,272**	**$184,224**	**$2,538,496**	**($69,644)**	**103%**

Plan Type Benefit Summary				Dental Combined 2025			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-25	8,344	$483,239	$408,850	$36,714	$445,563	$37,676	92%
Feb-25	8,343	$483,297	$385,497	$36,709	$422,206	$61,092	87%
Mar-25	8,331	$482,803	$431,797	$36,656	$468,453	$14,350	97%
Apr-25	8,336	$483,821	$401,854	$36,678	$438,533	$45,288	91%
May-25	8,329	$483,356	$504,987	$36,648	$541,635	($58,279)	112%
Jun-25	8,310	$482,176	$376,792	$36,564	$413,356	$68,820	86%
Jul-25	8,312	$482,440	$470,198	$36,573	$506,771	($24,331)	105%
Aug-25	8,263	$479,710	$386,937	$36,357	$423,294	$56,416	88%
Sep-25	8,260	$479,726	$360,269	$36,344	$396,613	$83,113	83%
Oct-25	8,232	$478,563	$455,360	$36,221	$491,581	($13,018)	103%
Nov-25	8,212	$477,734	$358,373	$36,133	$394,506	$83,228	83%
Dec-25	8,375	$493,231	$388,981	$36,850	$425,831	$67,400	86%
Total	**99,647**	**$5,790,097**	**$4,929,895**	**$438,447**	**$5,368,342**	**$421,755**	**93%**

Plan Type Benefit Summary				Dental Combined 2024			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-24	7,936	$452,092	$294,721	$34,918	$329,639	$122,453	73%
Feb-24	7,937	$452,311	$441,363	$34,923	$476,286	($23,975)	105%
Mar-24	7,945	$452,922	$386,822	$34,958	$421,780	$31,142	93%
Apr-24	7,958	$454,497	$363,852	$35,015	$398,868	$55,630	88%
May-24	7,967	$455,492	$466,839	$35,055	$501,894	($46,402)	110%
Jun-24	8,021	$459,263	$384,765	$35,292	$420,058	$39,206	91%
Jul-24	8,080	$462,437	$342,637	$35,552	$378,189	$84,247	82%
Aug-24	8,095	$463,568	$483,537	$35,618	$519,155	($55,587)	112%
Sep-24	8,107	$464,479	$348,077	$35,671	$383,747	$80,732	83%
Oct-24	8,112	$464,488	$416,319	$35,693	$452,012	$12,476	97%
Nov-24	8,117	$464,997	$347,348	$35,715	$383,062	$81,934	82%
Dec-24	8,338	$482,589	$359,048	$36,687	$395,735	$86,854	82%
Total	**96,613**	**$5,529,135**	**$4,635,327**	**$425,097**	**$5,060,424**	**$468,711**	**92%**

SJVIA Dental Experience

Fresno

SJVIA
San Joaquin Valley
Insurance Authority

Plan Type Benefit Summary				Dental Fresno 2026			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-26	5,395	$341,867	$276,331	$23,738	$300,069	$41,797	88%
Feb-26	5,382	$341,120	$316,600	$23,681	$340,281	$840	100%
Mar-26	5,371	$340,618	$314,615	$23,632	$338,247	$2,370	99%
Apr-26	5,338	$338,535	$372,876	$23,487	$396,364	($57,828)	117%
May-26	5,307	$336,572	$288,812	$23,272	$312,084	$24,488	93%
Jun-26							
Jul-26							
Aug-26							
Sep-26							
Oct-26							
Nov-26							
Dec-26							
Total	**26,793**	**$1,698,712**	**$1,569,235**	**$117,810**	**$1,687,045**	**$11,667**	**99%**

Plan Type Benefit Summary				Dental Fresno 2025			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-25	5,374	$332,930	$281,180	$23,646	$304,826	$28,104	92%
Feb-25	5,363	$332,584	$270,121	$23,597	$293,718	$38,866	88%
Mar-25	5,355	$332,250	$284,151	$23,562	$307,713	$24,537	93%
Apr-25	5,356	$332,844	$277,871	$23,566	$301,438	$31,406	91%
May-25	5,346	$332,354	$336,416	$23,522	$359,938	($27,584)	108%
Jun-25	5,332	$331,351	$244,646	$23,461	$268,107	$63,244	81%
Jul-25	5,323	$331,008	$324,041	$23,421	$347,462	($16,454)	105%
Aug-25	5,288	$328,822	$276,023	$23,267	$299,290	$29,531	91%
Sep-25	5,283	$328,979	$243,738	$23,245	$266,983	$61,996	81%
Oct-25	5,272	$328,484	$307,833	$23,197	$331,030	($2,546)	101%
Nov-25	5,256	$327,661	$237,025	$23,126	$260,151	$67,510	79%
Dec-25	5,412	$342,731	$265,706	$23,813	$289,519	$53,212	84%
Total	**63,960**	**$3,981,999**	**$3,348,752**	**$281,424**	**$3,630,176**	**$351,823**	**91%**

Plan Type Benefit Summary				Dental Fresno 2024			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-24	5,070	$308,063	$193,048	$22,308	$215,356	$92,707	70%
Feb-24	5,066	$308,147	$278,882	$22,290	$301,173	$6,974	98%
Mar-24	5,064	$308,016	$245,645	$22,282	$267,926	$40,090	87%
Apr-24	5,076	$309,358	$236,683	$22,334	$259,018	$50,340	84%
May-24	5,087	$310,433	$305,964	$22,383	$328,346	($17,913)	106%
Jun-24	5,147	$314,303	$251,584	$22,647	$274,231	$40,072	87%
Jul-24	5,176	$315,848	$242,393	$22,774	$265,167	$50,681	84%
Aug-24	5,177	$316,290	$331,922	$22,779	$354,701	($38,410)	112%
Sep-24	5,194	$317,403	$224,450	$22,854	$247,303	$70,099	78%
Oct-24	5,202	$317,697	$273,425	$22,889	$296,314	$21,384	93%
Nov-24	5,201	$317,545	$227,538	$22,884	$250,423	$67,122	79%
Dec-24	5,383	$333,168	$236,208	$23,685	$259,893	$73,274	78%
Total	**61,843**	**$3,776,271**	**$3,047,742**	**$272,109**	**$3,319,851**	**$456,420**	**88%**

SJVIA Dental Experience

Tulare

SJVIA
San Joaquin Valley
Insurance Authority

Plan Type				Dental			
Benefit Summary				Tulare 2026			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-26	3,046	$154,923	$134,891	$13,402	$148,294	$6,629	96%
Feb-26	3,029	$154,131	$149,511	$13,328	$162,839	($8,708)	106%
Mar-26	3,006	$153,221	$172,048	$13,226	$185,274	($32,053)	121%
Apr-26	3,019	$154,361	$175,104	$13,284	$188,388	($34,027)	122%
May-26	3,005	$153,506	$153,483	$13,174	$166,657	($13,151)	109%
Jun-26							
Jul-26							
Aug-26							
Sep-26							
Oct-26							
Nov-26							
Dec-26							
Total	**15,105**	**$770,141**	**$785,037**	**$66,414**	**$851,451**	**($81,310)**	**111%**

Plan Type				Dental			
Benefit Summary				Tulare 2025			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-25	2,970	$150,309	$127,669	$13,068	$140,737	$9,571	94%
Feb-25	2,980	$150,714	$115,376	$13,112	$128,488	$22,226	85%
Mar-25	2,976	$150,553	$147,646	$13,094	$160,740	($10,187)	107%
Apr-25	2,980	$150,977	$123,983	$13,112	$137,095	$13,882	91%
May-25	2,983	$151,001	$168,571	$13,125	$181,697	($30,695)	120%
Jun-25	2,978	$150,825	$132,146	$13,103	$145,249	$5,576	96%
Jul-25	2,989	$151,433	$146,157	$13,152	$159,309	($7,876)	105%
Aug-25	2,975	$150,888	$110,914	$13,090	$124,004	$26,885	82%
Sep-25	2,977	$150,746	$116,531	$13,099	$129,629	$21,117	86%
Oct-25	2,960	$150,079	$147,527	$13,024	$160,551	($10,472)	107%
Nov-25	2,956	$150,073	$121,348	$13,006	$134,355	$15,718	90%
Dec-25	2,963	$150,501	$123,275	$13,037	$136,312	$14,189	91%
Total	**35,687**	**$1,808,098**	**$1,581,143**	**$157,023**	**$1,738,166**	**$69,932**	**96%**

Plan Type				Dental			
Benefit Summary				Tulare 2024			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-24	2,866	$144,029	$101,672	$12,610	$114,283	$29,746	79%
Feb-24	2,871	$144,165	$162,481	$12,632	$175,114	($30,949)	121%
Mar-24	2,881	$144,906	$141,177	$12,676	$153,853	($8,948)	106%
Apr-24	2,882	$145,139	$127,169	$12,681	$139,850	$5,289	96%
May-24	2,880	$145,059	$160,876	$12,672	$173,548	($28,488)	120%
Jun-24	2,874	$144,960	$133,181	$12,646	$145,827	($867)	101%
Jul-24	2,904	$146,588	$100,245	$12,778	$113,022	$33,566	77%
Aug-24	2,918	$147,278	$151,615	$12,839	$164,454	($17,176)	112%
Sep-24	2,913	$147,077	$123,627	$12,817	$136,444	$10,633	93%
Oct-24	2,910	$146,790	$142,894	$12,804	$155,698	($8,908)	106%
Nov-24	2,916	$147,452	$119,809	$12,830	$132,640	$14,812	90%
Dec-24	2,955	$149,421	$122,839	$13,002	$135,841	$13,580	91%
Total	**34,770**	**$1,752,864**	**$1,587,585**	**$152,988**	**$1,740,573**	**$12,290**	**99%**

SJVIA Vision Experience

Combined

Plan Type				Vision			
Benefit Summary				Combined 2026			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-26	8,534	$78,958	$63,096	$10,265	$73,361	$5,598	93%
Feb-26	8,478	$78,484	$75,416	$10,203	$85,619	($7,134)	109%
Mar-26	8,456	$78,378	$75,342	$10,189	$85,532	($7,153)	109%
Apr-26	8,443	$78,225	$68,018	$10,169	$78,188	$37	100%
May-26	8,424	$78,095	$59,730	$10,152	$69,882	$8,213	89%
Jun-26							
Jul-26							
Aug-26							
Sep-26							
Oct-26							
Nov-26							
Dec-26							
Total	**42,335**	**392,141**	**341,602**	**38,142**	**$392,581**	**($440)**	**100.1%**

Plan Type				Vision			
Benefit Summary				Combined 2025			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-25	8,361	$75,115	$57,557	$9,014	$66,571	$8,543	89%
Feb-25	8,411	$75,825	$68,149	$9,099	$77,248	($1,422)	102%
Mar-25	8,377	$75,479	$56,803	$9,057	$65,861	$9,618	87%
Apr-25	8,375	$75,557	$63,032	$9,067	$72,099	$3,458	95%
May-25	8,383	$75,684	$51,478	$9,082	$60,560	$15,124	80%
Jun-25	8,358	$75,512	$54,594	$9,061	$63,655	$11,857	84%
Jul-25	8,375	$75,641	$45,762	$9,077	$54,839	$20,803	72%
Aug-25	8,337	$75,333	$55,261	$9,040	$64,301	$11,031	85%
Sep-25	8,337	$75,473	$58,667	$9,057	$67,724	$7,749	90%
Oct-25	8,314	$75,295	$52,401	$9,035	$61,437	$13,859	82%
Nov-25	8,303	$75,353	$52,366	$9,042	$61,409	$13,944	81%
Dec-25	8,462	$78,510	$50,653	$9,421	$60,074	$18,436	77%
Total	**100,393**	**908,776**	**666,722**	**109,053**	**$775,775**	**$133,000**	**85%**

Plan Type				Vision			
Benefit Summary				Combined 2024			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-24	7,907	$69,102	$51,925	$8,292	$60,217	$8,885	87%
Feb-24	7,913	$69,214	$55,077	$8,306	$63,383	$5,831	92%
Mar-24	7,955	$69,606	$56,182	$8,353	$64,535	$5,071	93%
Apr-24	7,961	$69,763	$59,570	$8,372	$67,941	$1,821	97%
May-24	7,856	$68,841	$43,619	$8,261	$51,880	$16,960	75%
Jun-24	7,914	$69,452	$56,499	$8,334	$64,833	$4,619	93%
Jul-24	7,963	$69,902	$45,984	$8,388	$54,372	$15,530	78%
Aug-24	7,995	$70,211	$59,866	$8,425	$68,291	$1,920	97%
Sep-24	7,990	$70,196	$55,670	$8,423	$64,093	$6,103	91%
Oct-24	8,055	$70,722	$49,964	$8,487	$58,451	$12,271	83%
Nov-24	8,045	$70,730	$48,054	$8,488	$56,541	$14,189	80%
Dec-24	8,275	$74,470	$43,177	$8,936	$52,113	$22,357	70%
Total	**95,829**	**842,208**	**625,586**	**101,065**	**$726,651**	**$115,557**	**86%**

SJVIA Vision Experience

Fresno

Plan Type				Vision			
Benefit Summary				Fresno 2026			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-26	5,304	$59,067	$41,571	$7,679	$49,250	$9,817	83%
Feb-26	5,271	$58,738	$49,801	$7,636	$57,437	$1,301	98%
Mar-26	5,269	$58,716	$54,443	$7,633	$62,076	($3,360)	106%
Apr-26	5,246	$58,467	$48,163	$7,601	$55,764	$2,704	95%
May-26	5,237	$58,408	$39,917	$7,593	$47,510	$10,898	81%
Jun-26							
Jul-26							
Aug-26							
Sep-26							
Oct-26							
Nov-26							
Dec-26							
Total	**26,327**	**293,397**	**233,894**	**38,142**	**$272,036**	**$21,361**	**93%**

Plan Type				Vision			
Benefit Summary				Fresno 2025			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-25	5,181	$55,640	$42,020	$6,677	$48,696	$6,944	76%
Feb-25	5,221	$56,291	$46,855	$6,755	$53,610	$2,681	95%
Mar-25	5,193	$55,976	$38,449	$6,717	$45,166	$10,810	81%
Apr-25	5,186	$55,993	$44,929	$6,719	$51,648	$4,346	92%
May-25	5,192	$56,131	$32,673	$6,736	$39,409	$16,722	70%
Jun-25	5,173	$55,988	$38,160	$6,719	$44,878	$11,110	80%
Jul-25	5,177	$56,025	$30,357	$6,723	$37,080	$18,945	66%
Aug-25	5,151	$55,781	$38,966	$6,694	$45,660	$10,121	82%
Sep-25	5,154	$55,946	$39,870	$6,714	$46,584	$9,362	83%
Oct-25	5,151	$55,879	$36,913	$6,705	$43,618	$12,261	78%
Nov-25	5,151	$55,971	$37,141	$6,717	$43,858	$12,114	78%
Dec-25	5,301	$59,055	$34,193	$7,087	$41,279	$17,776	70%
Total	**62,231**	**674,676**	**460,524**	**80,961**	**$541,485**	**$133,190**	**74%**

Plan Type				Vision			
Benefit Summary				Fresno 2024			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-24	4,832	$50,372	$33,839	$6,045	$39,884	$10,488	79%
Feb-24	4,831	$50,467	$35,857	$6,056	$41,913	$8,554	83%
Mar-24	4,854	$50,718	$32,883	$6,086	$38,969	$11,749	77%
Apr-24	4,866	$50,892	$38,983	$6,107	$45,090	$5,802	89%
May-24	4,766	$49,992	$28,858	$5,999	$34,857	$15,135	70%
Jun-24	4,836	$50,656	$41,270	$6,079	$47,349	$3,308	93%
Jul-24	4,869	$50,992	$29,114	$6,119	$35,233	$15,759	69%
Aug-24	4,880	$51,184	$41,654	$6,142	$47,796	$3,388	93%
Sep-24	4,882	$51,207	$39,623	$6,145	$45,768	$5,439	89%
Oct-24	4,950	$51,764	$35,003	$6,212	$41,215	$10,549	80%
Nov-24	4,942	$51,744	$32,357	$6,209	$38,566	$13,178	75%
Dec-24	5,151	$55,343	$28,520	$6,641	$35,161	$20,181	64%
Total	**58,659**	**615,331**	**417,961**	**73,840**	**$491,801**	**$123,530**	**80%**

SJVIA Vision Experience

Tulare

Plan Type Benefit Summary				Vision Tulare 2026			
Month	**Total Ees**	**Total Premium**	**Total Claims**	**Admin**	**Total Expense**	**Surplus/Deficit**	**Total Expense Loss Ratio**
Jan-26	3,230	$19,891	$21,525	$2,586	$24,111	($4,220)	121%
Feb-26	3,207	$19,746	$25,615	$2,567	$28,182	($8,436)	143%
Mar-26	3,187	$19,662	$20,900	$2,556	$23,456	($3,794)	119%
Apr-26	3,197	$19,757	$19,856	$2,568	$22,424	($2,667)	113%
May-26	3,187	$19,687	$19,813	$2,559	$22,373	($2,686)	114%
Jun-26							
Jul-26							
Aug-26							
Sep-26							
Oct-26							
Nov-26							
Dec-26							
Total	**16,008**	**$98,744**	**$107,708**		**$120,545**	**($21,801)**	**122%**

Plan Type Benefit Summary				Vision Tulare 2025			
Month	**Total Ees**	**Total Premium**	**Total Claims**	**Admin**	**Total Expense**	**Surplus/Deficit**	**Total Expense Loss Ratio**
Jan-25	3,180	$19,474	$15,538	$2,337	$17,875	$1,600	92%
Feb-25	3,190	$19,535	$21,294	$2,344	$23,638	($4,103)	121%
Mar-25	3,184	$19,503	$18,354	$2,340	$20,695	($1,192)	106%
Apr-25	3,189	$19,563	$18,103	$2,348	$20,451	($888)	105%
May-25	3,191	$19,553	$18,805	$2,346	$21,151	($1,598)	108%
Jun-25	3,185	$19,523	$16,434	$2,343	$18,777	$747	96%
Jul-25	3,198	$19,617	$15,405	$2,354	$17,759	$1,858	91%
Aug-25	3,186	$19,552	$16,295	$2,346	$18,641	$911	95%
Sep-25	3,183	$19,527	$18,797	$2,343	$21,140	($1,613)	108%
Oct-25	3,163	$19,417	$15,488	$2,330	$17,818	$1,598	92%
Nov-25	3,152	$19,382	$15,225	$2,326	$17,551	$1,831	91%
Dec-25	3,161	$19,455	$16,460	$2,335	$18,795	$661	97%
Total	**38,162**	**$234,100**	**$206,198**	**$28,092**	**$234,290**	**($190)**	**100%**

Plan Type Benefit Summary				Vision Tulare 2024			
Month	**Total Ees**	**Total Premium**	**Total Claims**	**Admin**	**Total Expense**	**Surplus/Deficit**	**Total Expense Loss Ratio**
Jan-24	3,075	$18,730	$18,086	$2,248	$20,333	($1,604)	109%
Feb-24	3,082	$18,747	$19,220	$2,250	$21,470	($2,723)	115%
Mar-24	3,101	$18,888	$23,299	$2,267	$25,566	($6,678)	135%
Apr-24	3,095	$18,871	$20,587	$2,264	$22,851	($3,981)	121%
May-24	3,090	$18,849	$14,761	$2,262	$17,023	$1,825	90%
Jun-24	3,078	$18,796	$15,229	$2,255	$17,485	$1,311	93%
Jul-24	3,094	$18,911	$16,870	$2,269	$19,139	($228)	101%
Aug-24	3,115	$19,028	$18,212	$2,283	$20,495	($1,468)	108%
Sep-24	3,108	$18,989	$16,047	$2,279	$18,325	$663	97%
Oct-24	3,105	$18,958	$14,961	$2,275	$17,236	$1,722	91%
Nov-24	3,103	$18,986	$15,697	$2,278	$17,975	$1,011	95%
Dec-24	3,124	$19,127	$14,657	$2,295	$16,952	$2,176	89%
Total	**37,170**	**$226,877**	**$207,625**	**$27,225**	**$234,850**	**($7,973)**	**104%**

SJVIA
San Joaquin Valley
Insurance Authority

Meeting Location:
County of Fresno
Board of Supervisors Chambers
2800 W. Burrel Avenue
Visalia, CA 93291
July 17, 2026, 9:00 AM

AGENDA DATE:	July 17, 2026
ITEM NUMBER:	Item 11
SUBJECT:	Receive USI Pharmacy Services' Consultant's Report on Carelon Pharmacy Utilization (I)
REQUEST(S):	That the Board receives the Consultant's Report on Carelon pharmacy utilization.

DESCRIPTION:

USI Insurance Services has completed their analysis of the Carelon pharmacy utilization reports for Q1 2026. The Consultant's report is a summary of this data and will also include strategies to consider for the 2027 renewal.

FISCAL IMPACT/FINANCING:

Informational only, no financial impact.

ADMINISTRATIVE SIGN-OFF:

Hollis Magill
Hollis Magill
SJVIA Manager

Lupe Garza
Lupe Garza
SJVIA Assistant Manager

SJVIA PHARMACY OVERVIEW

CONSULTANTS REPORT ON PHARMACY

July 17, 2026

Dr. Dominic Vu

Jess Williams

www.usi.com

THE USI ONE ADVANTAGE®

Pharmacy Financial Baseline

Annualized Based on January–May 2026 Claims Experience (Pre-Rebate)

$40.0M

Annual Pharmacy Spend

$235

Annual Pharmacy PMPM

$98

GLP-1 PMPM

$54

AOM PMPM

$181

PMPM Excluding AOMs

Board Takeaway:
Current pharmacy spend is projected at approximately $40 million annually ($235 PMPM). Anti-obesity medications alone contribute approximately $54 PMPM, highlighting why GLP-1 strategy has become one of the most significant financial decisions for the 2027 pharmacy benefit.

SJVIA - CarelonRx - Q1 2026 Highlights

Total plan cost decreased 12% in Q1 2026 compared to Q4 2025.

Overall script count decreased, likely influenced by transition timing and late December fills.

Specialty claims plan cost decreased in Q1 2026.

Entity	Q4 2025	Q1 2026	QoQ Change
SJVIA	$10,845,833	$9,535,999	-12%
Tulare	$4,364,072	$4,002,517	-8%
Fresno	$6,481,761	$3,659,655	-44%

Category	Q4 2025	Q1 2026	QoQ Change
Specialty	$3,309,561	$2,687,218	($622,343)

Category	Q4 2025	Q1 2026	QoQ
Retail Brand	6,096	8,396	2,300
Retail Generic	16,491	10,541	(5,950)
Retail 90 Brand	1,061	2,603	1,542
Retail 90 Generic	9,029	5,845	(3,184)
Mail Brand	128	93	(35)
Mail Generic	355	150	(205)
Specialty	855	847	(8)
TOTAL	34,015	28,475	(5,540)

Board Takeaway:

Pharmacy costs declined in Q1; however, this appears largely related to the PBM transition and refill timing rather than a structural reduction in pharmacy spend. Additional experience is needed before concluding that trend has improved.

Jan-May 2026 Paid Claims Snapshot

Total Plan Cost

$16.6M

Pre-rebate

Gross Allowed Cost

$18.1M

Plan + member

Paid Claims

60,596

Jan-May 2026

Utilizing Members

8,893

Encrypted IDs

Cost / Utilizer

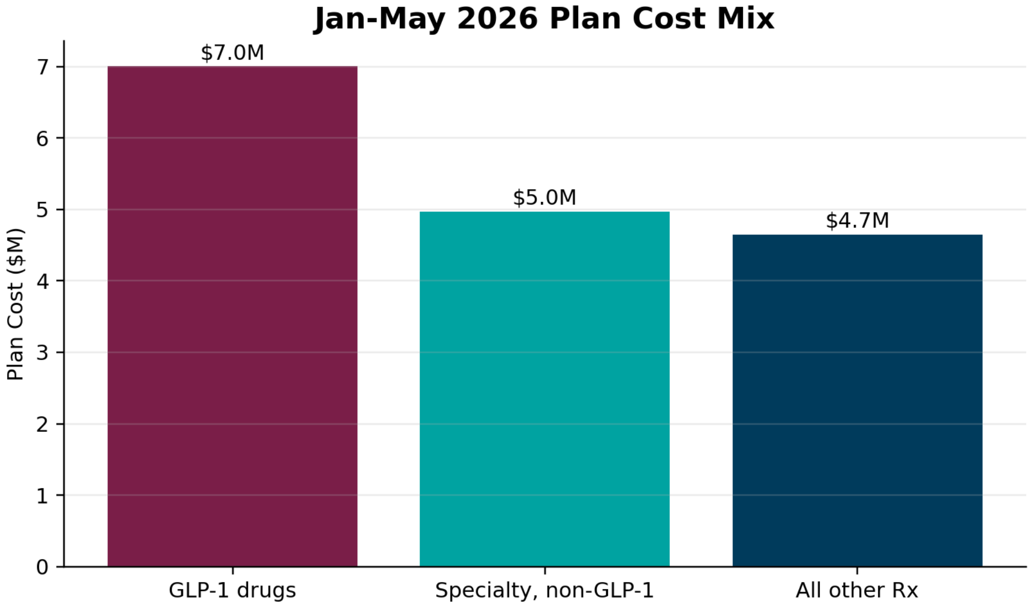
$1.9K

Not PMPM

Member Cost Share

$1.5M

8.2% of allowed



Interpretation: SJVIA's pharmacy spend is highly concentrated in GLP-1s and high-cost specialty therapies. The strategy should focus on governance, clinical criteria, and transparent PBM economics—not broad generic utilization alone.

Program Savings and Rebate Reporting

2025 Metric	Q1	Q2	Q3	Q4	Total
Rebates	$1.756M	$2.175M	$1.825M	$2.468M	$8.225M
Clinical savings	$1.051M	$2.070M	$1.956M	$1.477M	$6.555M

$901.6K

Patient Saver Plus savings
May-Dec 2025

$1.8M

Annual clinical savings guarantee

CarelonRx Q1 2026 Program	Reported Actual Savings
Cost management savings	$1,616,780
Medical specialty utilization management	$91,110
Manufacturer coupon savings program	$157,116
Ensure Rx savings	$76
Total actual product/program savings	$1,865,782

USI Insights:
Reported savings should be validated against claims experience, contract guarantees, and operational performance.

Top Clinical Cost Drivers by Drug - Q1 2026

Rank	Drug	Specialty	Claims	Plan Cost	Unique Utilizers
1	ZEPBOUND		1,379	$1,435,643	592
2	MOUNJARO		800	$963,122	353
3	WEGOVY		649	$860,021	289
4	OZEMPIC		574	$734,755	292
5	TREMFYA	Y	18	$254,406	14
6	DUPIXENT	Y	63	$222,284	34
7	SKYRIZI	Y	9	$184,602	10
8	FABHALTA	Y	3	$141,532	1
9	BIKTARVY	Y	27	$129,225	13
10	KISQALI	Y	10	$120,668	2
11	JARDIANCE		161	$120,664	145
12	NURTEC		78	$99,037	57

Key observation
The top four drugs are all GLP-1 therapies. Zepbound represented more than $1.4M in Q1 plan cost.

Strategy implication
A revamp GLP-1 strategy is highly recommended for 2027. It should include coverage criteria, tier placement, weight management integration, and alternative purchasing scenarios.

Specialty implication
Traditional specialty remains meaningful, but AOM/GLP-1 spend now rivals traditional specialty as a budget driver.

AOM: Anti-obesity medications

USI Claims Lens: Jan-May 2026

What the claims file adds beyond the quarterly report

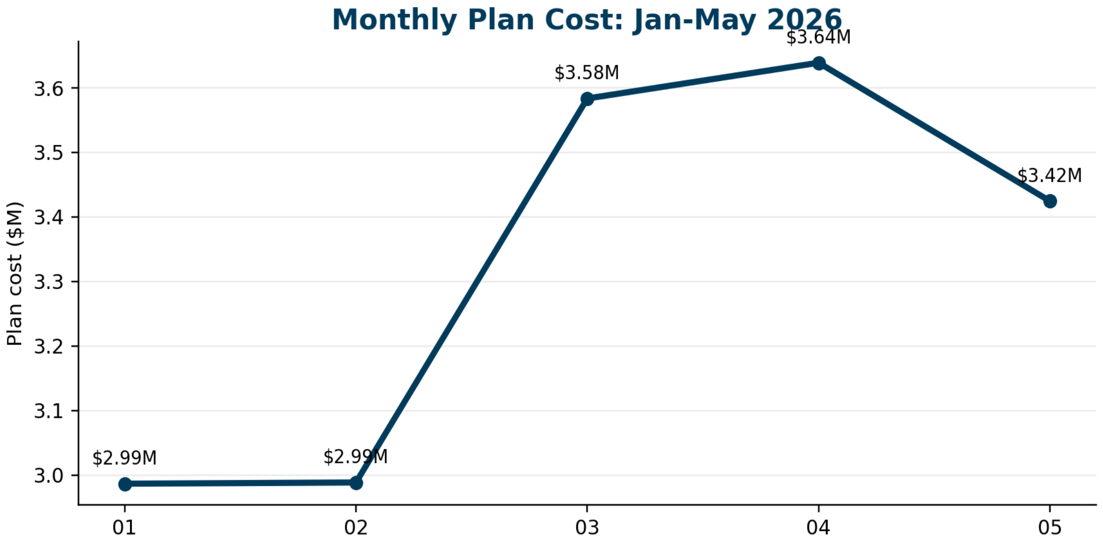
$16.6M
Total plan cost
Jan-May 2026

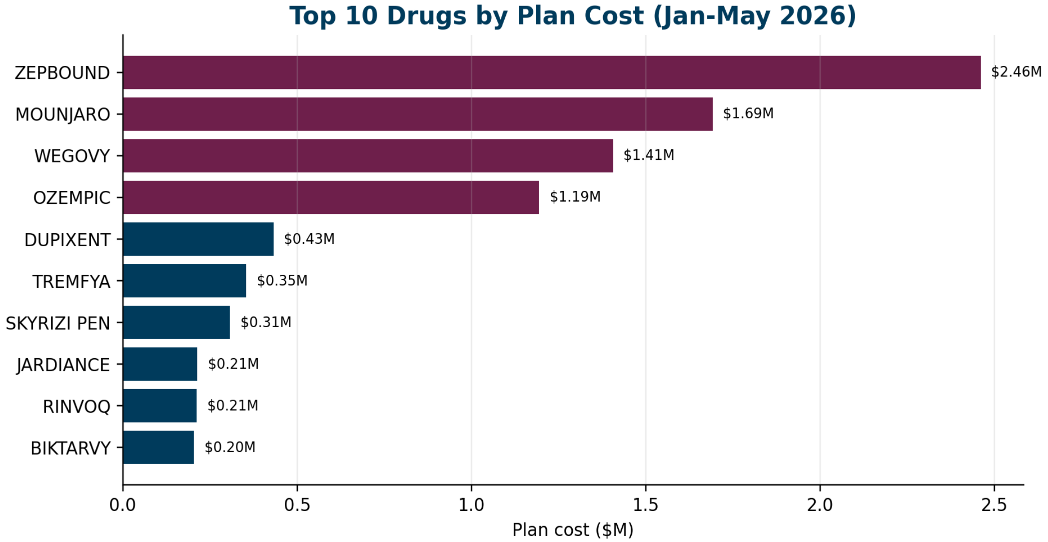
60,596
Paid claims

8,893
Unique utilizers
Encrypted IDs only

$7.0M
42% of ALL pharmacy spend

$5.0M
Specialty plan cost
29.9% of total

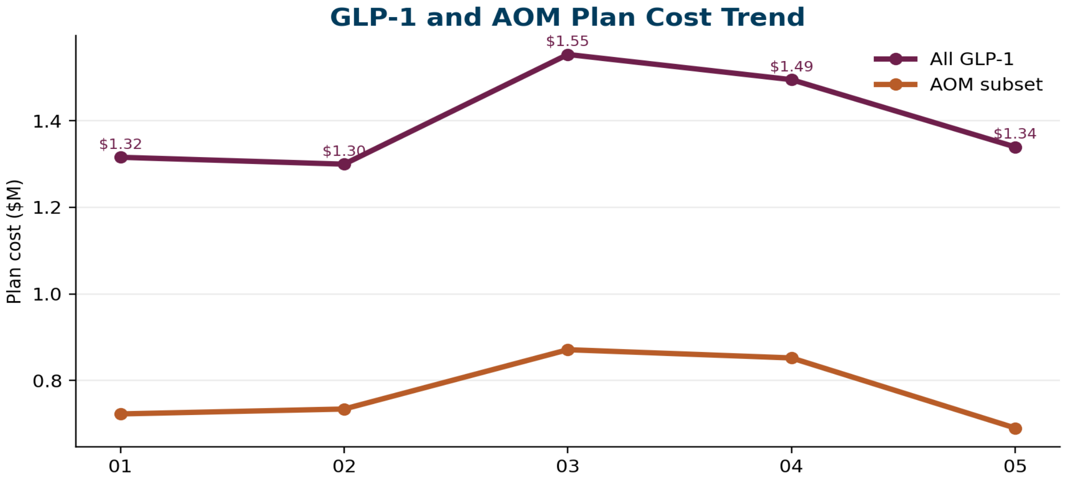


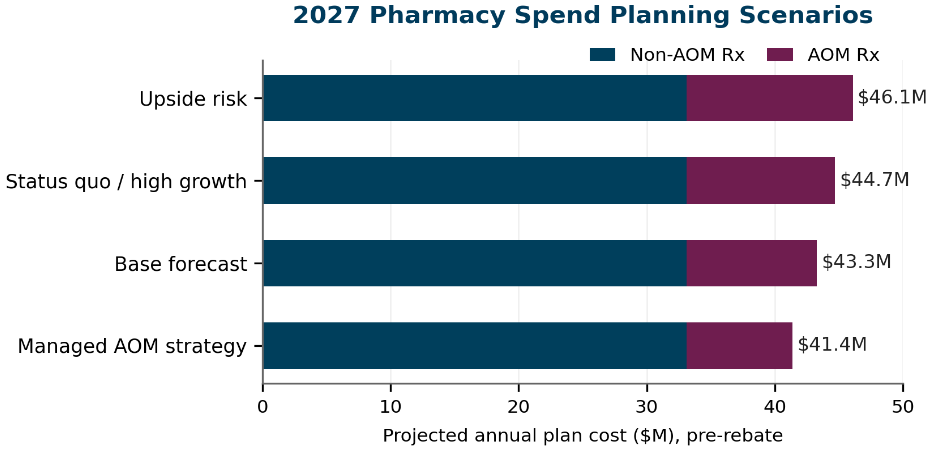


USI Insights:
Spend is not evenly distributed: top drugs and GLP-1 therapies are driving a disproportionate share of gross plan cost. Rebate data was not included, so values are pre-rebate.

GLP-1 / AOM Spend Forecast

Baseline view for 2027 planning, pre-rebate



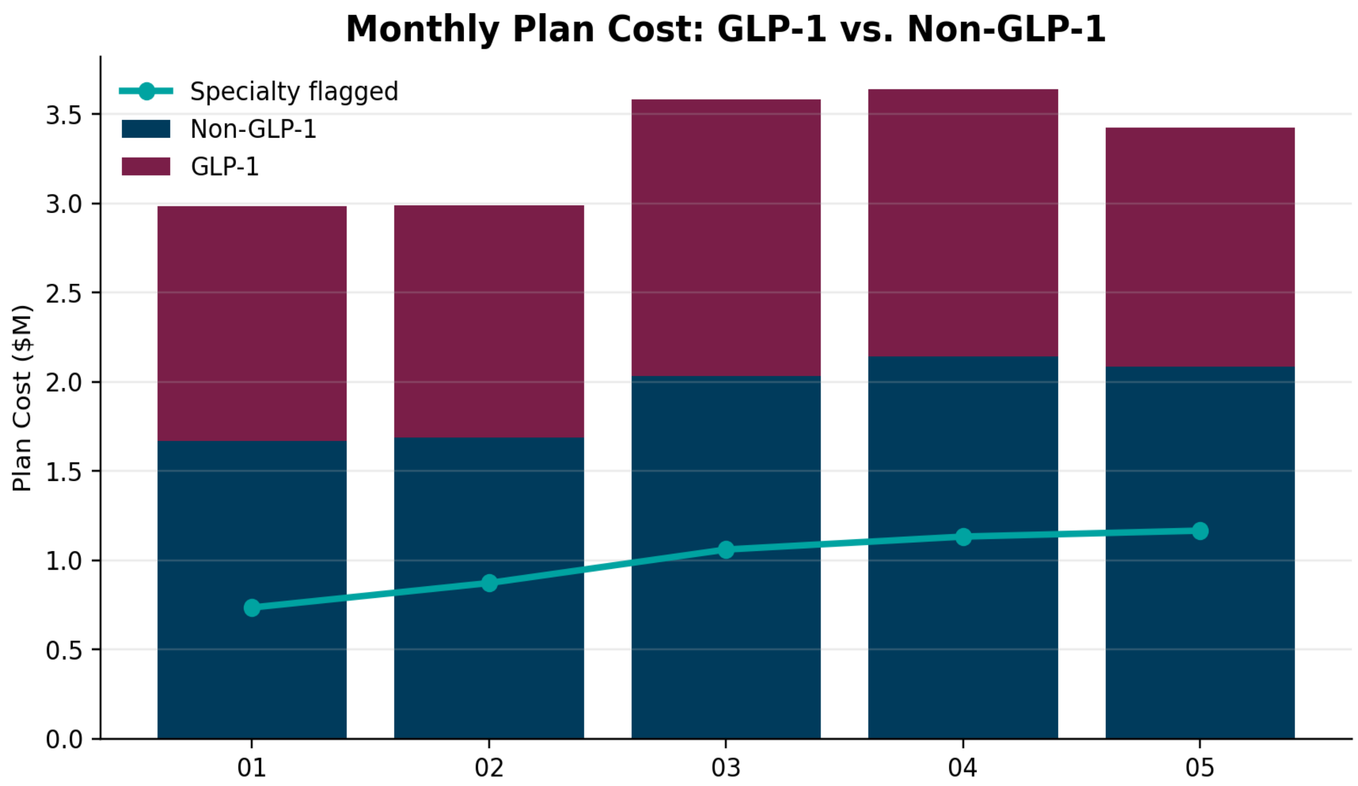


Metric	Jan-May 2026	Annualized Run-Rate
Total Rx plan cost	$16.6M	$39.9M
All GLP-1 plan cost	$7.0M	$16.8M
AOM subset (Wegovy / Zepbound)	$3.9M	$9.3M

Planning point

Based on Jan-May gross claims, AOM drugs are tracking near a $9.3M annual run-rate before rebates and before any 2027 trend. This is why benefit design and purchasing strategy should be modeled before renewal.

Monthly Cost Trend: GLP-1s Remain Consistently Material



Key observations

Monthly plan cost ranged from $3.0M to $3.6M.

GLP-1 cost is not an isolated spike; it is a recurring monthly cost driver.

Specialty flagged spend increased through May, requiring continued monitoring as pipeline therapies expand.

Annualized Total RX PMPM

$235 PMPM

GLP-1 Exposure: The Primary Pharmacy Cost Driver

GLP-1 Cost

$7.00M

42.1% of plan cost

GLP-1 Claims

5,899

1,775 utilizers

Cost / GLP-1 User

$3.9K

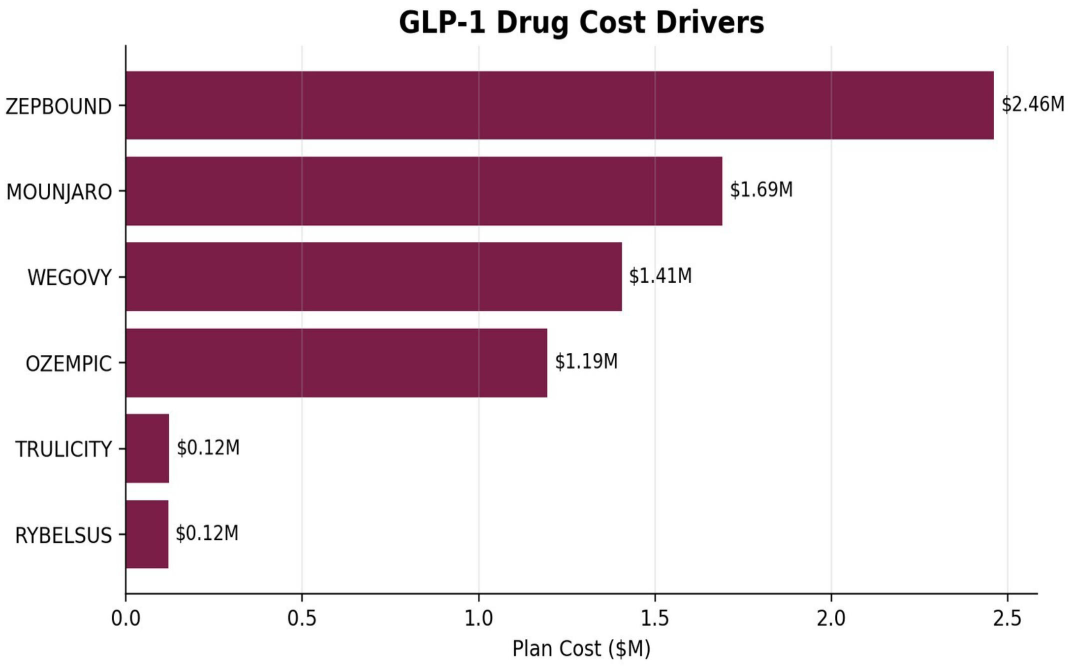
Jan-May

Wegovy + Zepbound

$3.87M

999 members

Implication: GLP-1 strategy should be treated as a separate benefit governance issue. These drugs are not just a pharmacy trend item; they affect renewal strategy, member communications, vendor oversight, and long-term plan affordability.



Rx Benefit Design Strategy: Illustrative Financial Modeling

Financial impact should be modeled before adopting plan design changes

Option	Illustrative Jan-May Plan Cost Shift	Members/Claims Impacted	Client considerations
$250 brand deductible	$739.8K	3,168 members	Broad impact; may increase member disruption
$500 brand deductible	$1.4M	3,168 members	Higher cost shift; evaluate public-sector sensitivity
Specialty 20% coinsurance, $250 cap	$97.7K	686 claims	Modest shift due to existing cost share and cap
Specialty 20% coinsurance, $500 cap	$190.4K	689 claims	Greater exposure for specialty members
AOM 20% coinsurance, $250 cap	$667.9K	3,360 claims	Directly targets high-growth category
AOM 20% coinsurance, $500 cap	$702.4K	3,361 claims	Most targeted but higher member impact

Brand deductible
Will create immediate plan savings, but this will impact many chronic brand users beyond GLP-1s.

Specialty cost share
Useful to model, but specialty affordability and adherence risks need to be managed carefully.

AOM specialty-tier strategy
Targeted to the highest growth category. Best paired with clinical criteria and weight management support.

GLP-1 AOM Benefit Strategy Spectrum

Move from coverage decision to active program design

1. Current state
PBM PA only
Lowest disruption; least financial control

2. Enhanced PA
BMI/comorbidity + continuation criteria
Improves appropriateness; requires monitoring

3. Specialty tier
Treat AOMs like specialty for cost share
Targets cost but creates affordability concerns

4. Weight program
Medication paired with coaching/dietary support
Better outcomes narrative; requires vendor coordination

5. DTC carve-out
Cash/direct pathway through physician group
Can bypass PBM spread/rebate issues; needs compliance review

6. HRA/cash strategy
Special-purpose HRA for eligible cash-pay drugs
Flexible but administratively complex

Recommended direction
Model options 2-6 before renewal. Do not rely solely on the current PA structure given the cost concentration and recent PA configuration issue.

DTC / DTE Concepts for AOM Drugs

Evaluate alternative purchasing paths without moving too quickly

DTC carve-out to physician group
Potential model: carve AOM prescribing, clinical oversight, and direct manufacturer/cash pharmacy purchasing to a physician-led weight management program. This may improve appropriateness and create a separate cash-price strategy.

Guardrails required
Eligibility rules, clinical criteria, continuation requirements, data sharing, privacy, member communications, and coordination with existing PBM coverage must be designed before launch.

Special-purpose HRA / cash-price support
Potential model: provide a defined employer contribution for eligible AOM users to access approved cash-price pathways. This should be reviewed for plan design, tax, ERISA/public-sector, and nondiscrimination considerations.

Decision point
This is a 2027 strategy option, not a Monday decision. The immediate step is to model claims impact and determine whether SJVIA wants insured coverage, cash-pathway support, or a hybrid model.

Market Update: GLP-1 Pricing and Direct Channels

List price changes and cash-pay channels may affect 2027 strategy

Topic	Update	SJVIA implication
Novo Nordisk list price	Novo announced a $675 monthly list price for Wegovy, Ozempic, and Rybelsus effective Jan. 1, 2027.	Lower list price may reduce member cost tied to WAC, but net plan impact depends on rebates, guarantees, and contract terms.
DTC / self-pay pricing	Novo stated the list price change does not affect direct-to-patient self-pay prices.	Cash pathways should be evaluated separately from PBM contracted pricing.
Direct purchasing	GLP-1 direct purchasing concepts and lower cash pricing	Do not assume commercial plan applicability; use as a benchmark and strategy input, not as guaranteed plan savings.
Pipeline pressure	Oral GLP-1s and expanded indications continue to increase utilization potential. Evaluate for step therapy program: Wegovy Pill, Foundayo and Rybelsus with CarelonRx	Benefit design must be forward-looking, not only reactive to current injectables.

USI Insights

Lower list price does not automatically mean lower net cost. SJVIA should request CarelonRx modeling on gross cost, rebates, guarantees, and net plan impact under the 2027 list price environment.

AWP vs. MAC Pricing Philosophy

How to discuss pricing without getting lost in the mechanics

Concept	What it means	Why SJVIA should care
AWP discount	Benchmark discount off published drug price. Common for brand, specialty, and some generics.	A better AWP discount does not necessarily mean lower net cost if mix, rebates, and spread differ.
MAC pricing	Maximum allowable cost methodology primarily used for multi-source generics.	MAC list governance and update frequency determine whether generic pricing is truly competitive.
Effective rate guarantees	Aggregate guarantee measured over a defined population and period.	Guarantees can hide claim-level outliers and are often subject to exclusions and offsets.
Net cost	Plan cost after rebates, credits, spread/margin, member cost share, and fees.	This is the measure that should drive renewal and market check strategy.

Client translation
AWP and MAC are pricing mechanics. SJVIA should manage to net cost, not only discount guarantees.

CarelonRx question
For 2027, show projected gross cost, rebates, admin fees, margin/spread, and net plan cost by channel.

Market check implication
Use the 18-month market check/RFP readiness process to compare net cost, not isolated discounts.

Specialty Drug Management Strategy

Keep specialty oversight separate from GLP-1 strategy

1. Utilization management

Validate prior authorization, step therapy, reauthorization, diagnosis verification, and quantity limits for high-cost specialty therapies.

2. Biosimilar strategy

Focus on Humira, Stelara, and emerging biosimilar opportunities. Request conversion rates, savings, and exceptions from CarelonRx.

3. Site-of-care and medical/Rx coordination

Target infusion and medical specialty drug crossover. Avoid duplicative pharmacy-only view of specialty exposure.

4. High-cost claimant monitoring

Track orphan drugs, oncology, rare disease, and limited-distribution therapies monthly; build a trigger list for claims above defined thresholds.

USI recommendation

Create a quarterly specialty dashboard separating traditional specialty, GLP-1/AOM, diabetes GLP-1, oncology, autoimmune/dermatology, and rare disease therapies.

Recommended Pharmacy Strategy: 2026-2027

Now

Confirm GLP-1 policy, PA controls, and benefit configuration validation

Q3 2026

Build quarterly dashboard: GLP-1, specialty, AWP/MAC, top drugs, top pharmacies

Q4 2026

Assess Carelon performance, financial guarantees, and market check readiness

1/1/2027

Be prepared for renewal action, market check, or competitive PBM evaluation

Strategic position: SJVIA does not need to decide today whether to change PBMs. However, the program should be managed so SJVIA has leverage, data, and options before committing to the next renewal cycle.

PBM / CarelonRx Questions for Pre-Renewal

Questions that should be answered before final renewal positioning

What is the projected 2027 gross and net cost impact of Novo Nordisk list price reductions?

What is the projected GLP-1/AOM trend by drug, indication, and member cohort?

What PA criteria are currently in place for Wegovy and Zepbound, and how is configuration accuracy validated?

What percentage of specialty drugs are dispensed through CarelonRx specialty versus other pharmacies?

What is the 2027 specialty biosimilar conversion strategy and projected savings?

How will rebate guarantees and exclusions apply under the 2027 GLP-1 price environment?

What margin/spread or non-pass-through economics exist by channel?

What PMA or program credits can be used to fund independent analytics, audit, or GLP-1 management support?

Positioning

These are pre-renewal diligence questions, not accusations. The intent is to create a complete financial and operational view before SJVIA makes 2027 decisions.

Appendix: Concentration and Pharmacy Channel Watchpoints

Top 25 Drugs

$10.5M

63.2% of total

Top 25 Members

$1.8M

11.0% of total

Largest Pharmacy NPI

$3.7M

22.0% of total

Pharmacy	NPI	Plan Cost	Claims	Members
BIOPLUS SPECIALTY PHCY SER LLC	1174517452	$3.65M	689	216
COSTCO PHARMACY	1902916505	$617.89K	1,937	264
CVS PHARMACY	1336181155	$387.26K	1,898	291
CARELONRX PHARMACY INC	1568179489	$333.06K	640	149
CVS PHARMACY	1386688117	$319.04K	1,657	284
BIOLOGICS BY MCKESSON	1578130993	$298.74K	9	2
CVS PHARMACY	1679726236	$286.02K	1,542	268
WALGREENS	1245245570	$250.74K	1,117	190

SJVIA
San Joaquin Valley
Insurance Authority

Meeting Location:
County of Tulare
Board of Supervisors Chambers
2800 W. Burrel Avenue
Visalia, CA 93291
July 17, 2026, 9:00 AM

AGENDA DATE: July 17, 2026

ITEM NUMBER: Item 12

SUBJECT: Receive a Review of the SJVIA Plan Year 2027 Stop Loss and Captive Marketing Objectives (I)

PURPOSE: That the Board receives the Consultant's report providing an overview of the Stop Loss and Captive marketing process, including the objectives and goals of the analysis

DESCRIPTION:

USI is conducting a Stop Loss and Captive request for proposal (RFP) on behalf of The SJVIA to evaluate competitive options for cost containment, access to claims data, and overall program structure for the 2027 plan year. As part of this review, USI is evaluating both the current captive arrangement and the broader market to determine the most advantageous solution for SJVIA.

USI is requesting stop-loss quotes at the current $475,000 specific deductible, as well as two alternative options at $550,000 and $650,000, to provide SJVIA with a range of coverage and pricing scenarios for evaluation.

ADMINISTRATIVE SIGN-OFF:

Hollis Magill
Hollis Magill
SJVIA Manager

Lupe Garza
Lupe Garza
SJVIA Assistant Manager

SJVIA
San Joaquin Valley
Insurance Authority

Meeting Location:
County of Tulare
Board of Supervisors Chambers
2800 W. Burrel Avenue
Visalia, CA 93291
July 17, 2026, 9:00 AM

AGENDA DATE: July 17, 2026

ITEM NUMBER: Item 13

SUBJECT: Receive Consultants Report on Plan Year 2027 Preliminary Renewal and Provide Direction to Staff to Finalize the 2027 Renewal (I)

REQUEST: The Board to receive the Consultant's Report on the Plan Year 2027 and provide direction to finalize the 2027 renewal.

DESCRIPTION:

The preliminary renewal is presented to the SJVIA Board to provide a preview of the final plan year 2027 renewal and an opportunity for the Board to provide direction to the Staff and USI in preparation for finalizing the renewal.

The overall preliminary SJVIA contract renewals resulted in an increase of 29.2%

- County of Fresno: 29.1%
- County of Tulare: 29.3%

FISCAL IMPACT/FINANCING:

Based on the preliminary 2027 plan year renewal, the increase in cost would be $201,226,273 or 29.2%. USI is partnering with SJVIA Staff to mitigate the cost increase in the final 2027 renewal.

SJVIA
San Joaquin Valley
Insurance Authority

AGENDA: San Joaquin Valley Insurance Authority
DATE: July 17, 2026
ITEM NUMBER: Item 13

ADMINISTRATIVE SIGN-OFF:

Hollis Magill
Hollis Magill
SJVIA Manager

Lupe Garza
Lupe Garza
SJVIA Assistant Manager

USI Insurance Services
21250 Hawthorne Blvd, Ste. 380
Torrance, CA 90503

July 17, 2026

RE: SJVIA Board Meeting: Consultant's Report
Plan Year 2026 Preliminary Renewal

Introduction

USI is pleased to serve as the new broker for the 2027 plan year. The USI team has prepared the SJVIA Plan Year 2027 preliminary renewal in accordance with SJVIA Board direction and standard insurance industry underwriting guidelines. Anthem Blue Cross medical, Carelon pharmacy, and Delta Dental PPO dental coverages are self-funded, while Kaiser medical, Delta Dental DHMO, and VSP vision coverages are fully insured.

The self-funded preliminary renewal was developed using the following underwriting principles:

- The self-funded medical plans are underwritten on the most recent 12 months of plan experience available from June 1, 2025, through May 31, 2026
    - An evaluation of the most recent 24 months of claims experience indicates a slightly lower projected increase for the County of Fresno and a slight increase for the County of Tulare, based on the prior period of June 1, 2024, through May 1, 2025.
    - The 24-month methodology is a standard industry practice for self-funded plans, balancing recent experience with longer-term results to produce more reliable rate setting.

- All self-funded coverage is underwritten by first reviewing the total covered population, with each plan considered 100% credible, then developing rates using a weighted-average, actuarial value (AV)–based approach rather than applying a uniform percentage increase across all plans.
    - The full population is evaluated to understand overall demographic and utilization patterns, then plan-specific actuarial value assumptions are applied to reflect the relative richness and cost of each benefit offering.
    - The AV-weighted methodology preserves the relative value between plans by aligning richer plans with higher expected costs and leaner plans with lower expected costs, rather than maintaining only a flat percentage differential.
    - This approach reduces adverse selection risk by maintaining appropriate cost separation between plans, limiting incentives for employees to shift disproportionately into richer options based solely on uniform increases.
    - The methodology produces more accurate pricing differentials that reflect underlying cost drivers, utilization expectations, and benefit design differences across plans.
    - The structure aligns employee contributions with plan value, supporting equitable cost sharing and reinforcing intended plan selection behavior.

- Fixed cost components continue to be blended for both participating entities to receive overall economies of scale and reduced fixed costs

- The preliminary renewal assumes the continuation of the $475,000 specific stop-loss deductible and a 50% increase in reinsurance cost, consistent with the current coverage rate cap.
    - USI is using a 50% increase assumption to remain conservative and consistent with the current captive rate cap of 50% from ClearPoint.
    - USI will market the stop-loss coverage to secure the most competitive terms and provide SJVIA with options to evaluate retaining the current captive structure versus alternative market offerings.
    - USI will request stop-loss quotes at the current $475,000 specific deductible, as well as two alternative options at $550,000 and $650,000, to provide SJVIA with a range of coverage and pricing scenarios for evaluation.
    - Stop-loss underwriting requires plan experience through June 2026; preliminary indications will be presented at the August Board meeting, with final renewal results available following receipt of August claims data and finalized in December.

- The preliminary renewal includes a change in IBNR reserve developed based on underwriting formulas and the SJVIA's plan experience.
    - The last actuarial certified IBNR reserve is based on Keenan's December 31, 2025, valuation; the valuation was approved at the SJVIA Board meeting on February 27, 2026.
    - The final renewal will update the IBNR reserve with the June 30, 2025, actuarially certified IBNR reserve valuation.

- The preliminary renewals include 2.88% COF / 4.48% COT, margin in the medical underwriting and 3.0% margin in the dental underwriting
    - The current 2025 rates do not include margin for the County of Fresno or the County of Tulare
    - Margin and/or claim stabilization reserves are included to cover adverse claim fluctuation; if unused, margin can be applied to the SJVIA reserves.

The preliminary renewal is presented to the SJVIA Board to provide a preview of the Plan Year 2026 final renewal and provide an opportunity for the Board to give direction to Staff and USI in preparing the final renewal. The final renewal will be based on the plan experience from July 1, 2024, through June 30, 2025, for the self-funded coverage. We will work with USI's underwriting team to ensure renewal projections accurately reflect the instructions, objectives, and goals of the SJVIA.

Executive Summary

USI is pleased to present the preliminary renewal for Plan Year 2027. Overall, the SJVIA renewal reflects a 29.2% increase, with the County of Fresno at 29.1% and the County of Tulare at 29.3%. The table below outlines the proposed 2027 preliminary rate adjustments based on carrier-requested renewals and standard underwriting practices.

Preliminary Renewal										
	2026			2027						
Coverage	Fresno County Annual Cost	Tulare County Annual Cost	SJVIA Annual Cost	Fresno County Annual Cost	Fresno % of Increase	Tulare County Annual Cost	Tulare % of Increase	SJVIA Annual Cost	SJVIA % of Increase	Comments
Self-Funded Medical/RX										The renewal projection includes: A 50% increase for reinsurance Margin is included - 2.88% COF / 4.48% COT $3.77 PEPM for SJVIA
EPO	$ 72,119,741	$ 299,305	$ 72,419,046	$ 99,513,366	**38.0%**	$ 403,616	**34.9%**	$ 99,916,983	**38.0%**	
PPO/HDPPO	$ 4,336,591	$41,692,225	$ 46,028,817	$ 5,944,176	**37.1%**	$54,687,774	**31.2%**	$ 60,631,950	**31.7%**	
Total	$ 76,456,332	$41,991,530	$ 118,447,862	$ 105,457,542	**37.9%**	$55,091,390	**31.2%**	$ 160,548,933	**35.5%**	
Kaiser										
HMO	$ 24,856,072	$ 1,166,825	$ 26,022,897	$ 27,258,317	**9.7%**	$ 1,279,725	**9.7%**	$ 28,538,043	**9.7%**	
HDHMO	$ 2,697,076	$ 974,191	$ 3,671,267	$ 2,956,491	**9.6%**	$ 1,068,465	**9.7%**	$ 4,024,955	**9.6%**	
Senior Advantage	$ -	$ 51,956	$ 51,956	$ -		$ 62,347	**20.0%**	$ 62,347	**20.0%**	
Total	$ 27,553,148	$ 2,192,972	$ 29,746,120	$ 30,214,808	**9.7%**	$ 2,410,537	**9.9%**	$ 32,625,345	**9.7%**	
Delta Dental										Self-Insured Dental PPO rates inlcude 3% margin. DHMO is currently in a rate guarantee
PPO/HDPPO	$ 4,038,864	$ 1,842,067	$ 5,880,931	$ 4,223,140	**4.6%**	$ 2,121,432	**15.2%**	$ 6,344,572	**7.9%**	
DHMO	$ 662,964	$ 100,173	$ 763,136	$ 662,964	**0.0%**	$ 100,173	**0.0%**	$ 763,136	**0.0%**	
VSP	$ 720,608	$ 223,681	$ 944,288	$ 720,608	**0.0%**	$ 223,681	**0.0%**	$ 944,288	**0.0%**	Vision rates are currently in a rate guarantee
County and SJVIA Total	$ 109,431,915	$46,350,423	$ 155,782,338	$ 141,279,061	**29.1%**	$59,947,212	**29.3%**	$ 201,226,273	**29.2%**	

The following chart illustrates the projected cost for 2026 and 2027.

County of Fresno	**2026**	**2027**	**$ Difference**	**% Difference**
EPO	$ 72,119,741	$ 99,513,366	$ 27,393,625	37.98%
PPO/HDHP	$ 4,336,591	$ 5,944,176	$ 1,607,585	37.07%
Total Anthem	$ 76,456,332	$ 105,457,542	$ 29,001,210	37.93%
Kaiser - HMO	$ 24,856,072	$ 27,258,317	$ 2,402,246	9.66%
Kaiser - HDHMO	$ 2,697,076	$ 2,956,491	$ 259,414	9.62%
Kaiser-KPSA	$ -	$ -	$ -	0.00%
Total Kaiser	$ 27,553,148	$ 30,214,808	$ 2,661,660	9.66%
Total Medical	**$ 104,009,480**	**$ 135,672,350**	**$ 31,662,870**	**30.44%**
Delta Dental PPO	$ 4,038,864	$ 4,223,140	$ 184,276	4.56%
Delta Dental DHMO	$ 662,964	$ 662,964	$ -	0.00%
Total Dental	**$ 4,701,827**	**$ 4,886,103**	**$ 184,276**	**3.92%**
Vision	**$ 720,608**	**$ 720,608**	$ -	**0.00%**
Grand Total	**$ 109,431,915**	**$ 141,279,061**	**$ 31,847,146**	**29.10%**

County of Tulare	**2026**	**2027**	**$ Difference**	**% Difference**
EPO	$ 299,305	$ 403,616	$ 104,312	34.85%
PPO/HDHP	$ 41,692,225	$ 54,687,774	$ 12,995,548	31.17%
Total Anthem	$ 41,991,530	$ 55,091,390	$ 13,099,860	31.20%
Kaiser - HMO	$ 1,166,825	$ 1,279,725	$ 112,900	9.68%
Kaiser - HDHMO	$ 974,191	$ 1,068,465	$ 94,273	9.68%
Kaiser-KPSA	$ 51,956	$ 62,347	$ 10,391	20.00%
Total Kaiser	$ 2,192,972	$ 2,410,537	$ 217,565	9.92%
Total Medical	**$ 44,184,502**	**$ 57,501,927**	**$ 13,317,425**	**30.14%**
Delta Dental PPO	$ 1,842,067	$ 2,121,432	$ 279,365	15.17%
Delta Dental DHMO	$ 100,173	$ 100,173	$ -	0.00%
Total Dental	**$ 1,942,240**	**$ 2,221,604**	**$ 279,365**	**14.38%**
Vision	**$ 223,681**	**$ 223,681**	**$ -**	**0.00%**
Grand Total	**$ 46,350,423**	**$ 59,947,212**	**$ 13,596,789**	**29.33%**

SJVIA	**2026**	**2027**	**$ Difference**	**% Difference**
EPO	$ 72,419,046	$ 99,916,982	$ 27,497,937	37.97%
PPO/HDHP	$ 46,028,817	$ 60,631,950	$ 14,603,133	31.73%
Total Anthem	$ 118,447,862	$ 160,548,932	$ 42,101,070	35.54%
Kaiser - HMO	$ 26,022,897	$ 28,538,043	$ 2,515,146	9.67%
Kaiser - HDHMO	$ 3,671,267	$ 4,024,955	$ 353,688	9.63%
Kaiser-KPSA	$ 51,956	$ 62,347	$ 10,391	20.00%
Total Kaiser	$ 29,746,120	$ 32,625,345	$ 2,879,225	9.68%
Total Medical	**$ 148,193,982**	**$ 193,174,277**	**$ 44,980,295**	**30.35%**
Delta Dental PPO	$ 5,880,931	$ 6,344,572	$ 463,641	7.88%
Delta Dental DHMO	$ 763,136	$ 763,136	$ -	0.00%
Total Dental	**$ 6,644,067**	**$ 7,107,708**	**$ 463,641**	**6.98%**
Vision	**$ 944,288**	**$ 944,288**	**$ -**	**0.00%**
Grand Total	**$ 155,782,338**	**$ 201,226,273**	**$ 45,443,935**	**29.17%**

Preliminary Renewal Analysis

The self-funded increase for both the County of Tulare and the County of Fresno is primarily driven by elevated claims experience emerging in calendar year 2025 and continuing through the first five months of 2026. While the first half of 2025 reflected more favorable claim trends across most plans, experience shifted significantly beginning July 1, 2025, through May 1, 2026. During this period, all plans have experienced increased claims cost and greater volatility, resulting in a material impact to the projected renewal.

The final renewal, which will be presented in August, will incorporate updated claims data through June 1, 2026, providing a more complete and current view of emerging trends and ensuring the projection reflects the most accurate experience available.

In addition, we are modeling a range of plan alternatives to identify opportunities to further reduce overall renewal impact and improve long-term cost stability. These alternative scenarios are designed to optimize plan design, leverage cost containment strategies, and deliver a lower overall renewal position for consideration.

We are also reviewing additional strategies to further reduce pharmacy (RX) spend, including evaluating a MAC pricing model and targeted specialty drug management strategies, such as GLP 1 strategies, as these areas present meaningful opportunities to mitigate trend and improve cost efficiency. In parallel, we are reviewing the County's stop loss program to identify the most cost-effective structure and coverage approach, balancing premium, deductible levels, and overall risk protection.

Cost Containment Strategy

In parallel with the renewal development, we are actively evaluating a targeted set of cost containment solutions designed to mitigate trend and improve overall plan performance for the 2026–2027 plan year. These strategies include:

- **Anthem THC (Advocacy Engine)**
  A centralized "front door" solution that provides concierge navigation, proactive outreach, and care coordination across all benefits and vendors. Anthem's projected savings impact is a 3.62:1 return (2024 basis), with an estimated annual cost of approximately $1,046,937.
- **Carelon Rx Weight Management**
  USI has requested an updated overview and pricing from Carelon to evaluate the addition of their weight loss coaching program, which is designed to support employees' weight management journey and help reduce overall GLP-1 spend.

- **Hinge Health (MSK Early Intervention)**
  A digital musculoskeletal program focused on early identification and treatment of back, joint, and muscle conditions, reducing unnecessary surgeries and downstream costs. Projected gross savings are $1,441,212 with $501,564 in fees, resulting in net savings of $939,648 and a 1.5:1 ROI guarantee.
- **Carrum Health (High-Cost Procedure Management)**
  A Centers of Excellence model delivering clinically validated, high-quality surgical care with bundled pricing. The projected net savings over three years (modest voluntary scenario) are approximately $3.3 million.
- **RazorMetrics (Pharmacy Cost Optimization)**
  A physician-led pharmacy solution that works directly with prescribers to identify clinically appropriate, lower-cost alternatives without requiring member disruption or changes to the PBM. Expected to drive approximately a 5% reduction in pharmacy spend with a 2:1 guaranteed ROI.

These initiatives, combined with updated claims data and the modeling of plan alternatives, will provide a comprehensive, data-driven approach to the final renewal recommendation, and support a more strategic path to managing overall program costs.

Fresno County

Self Funded Medical Plan Projection

Experience Period:	06/01/2025 to 05/31/2026
Rating Period:	01/01/2027 to 12/31/2027

Current Period Member Months:	109,570
Projected Annual Members	112,475
Recent Month Participants:	4,883
Average Contract Size:	1.92
Enrollment Lag In Months	2

	Medical	Pharmacy	Total	PEPM
Current Adjusted Paid Claims	$60,575,402	$24,362,882	$84,938,285	
Claims over ISL	-$4,388,473	$0	-$4,388,473	
Add Laser Claims	$0	$0	$0	
Adjusted Paid Claims Net of Large Claims	$56,186,930	$24,362,882	$80,549,812	
Lagged Members	108,533	109,570	0	
PMPM Costs	$517.69	$222.35	$740.04	
Trend Calculations				
Midpoint of Experience Period	11/1/2025	11/1/2025		
Midpoint of Rating Period	7/1/2027	7/1/2027		
Months of Trend	21	20		
Annual Trend	11.50%	11.00%		
Trend Factor	1.2092	1.1894		
Projected Paid PMPM Costs	$626.01	$264.46	$890.46	
Incurred Claims Adjustment	1.01	1.00		
Projected Incurred Costs	$632.27	$264.46	$896.72	
Total Projected Incurred Costs	$632.27	$218.01	$850.28	
Adjustments				
Plan Change	1.00	1.00		
Demographic	1.00	1.00		
Network	1.00	1.00		
Adjusted Projected Incurred Costs	$632.27	$218.01	$850.28	
Credibility			100%	
Manual Claims Costs			$0.00	
Blended Claims Costs			$850.28	
Projected Annual Employees			58,596	
Projected Annual Claims Costs			$95,634,880	$1,632.11
Fees				
ASO Fees			$3,129,612	$53.41
ISL Premium			$3,751,316	$64.02
PBM Fee			$131,841	$2.25
Other Fees Captive Fee			$20,509	$0.35
Total Fees			$7,033,278	$120.03
ACA Fees			$34,402	$0.59
Other Fees			$0.00	$0.00
Total Fees after ACA			$7,067,680	$120.62
Projected Premium Equivalent Required			$102,702,559	$1,752.72
Current Premium Equivalent			$76,456,332	$1,304.80
% Change			34.3%	34.3%
Risk Margin to Achieve the 70th Percentile			2.88%	2.88%
Projected Premium Equivalent with Risk Margin			**$105,456,766**	**$1,799.73**
Current Premium Equivalent			**$76,456,332**	**$1,304.80**
% Change			**37.9%**	**37.9%**

Tulare County

Self Funded Medical Plan Projection

Experience Period: 06/01/2025 to 05/31/2026
Rating Period: 01/01/2027 to 12/31/2027

Current Period Member Months: 57,519
Projected Annual Members 58,506
Recent Month Participants: 3,309
Average Contract Size: 1.47
Enrollment Lag In Months 2

	Medical	Pharmacy	Total	PEPM
Current Adjusted Paid Claims	$29,234,714	$16,849,750	$46,084,464	
Claims over ISL	-$4,188,334	$0	-$4,188,334	
Add Laser Claims	$0	$0	$0	
Adjusted Paid Claims Net of Large Claims	$25,046,380	$16,849,750	$41,896,130	
Lagged Members	57,292	57,519	0	
PMPM Costs	$437.17	$292.94	$730.11	
Trend Calculations				
Midpoint of Experience Period	11/1/2025	11/1/2025		
Midpoint of Rating Period	7/1/2027	7/1/2027		
Months of Trend	21	20		
Annual Trend	8.80%	16.00%		
Trend Factor	1.1586	1.2797		
Projected Paid PMPM Costs	$506.50	$374.89	$881.39	
Incurred Claims Adjustment	1.01	1.00		
Projected Incurred Costs	$511.56	$374.89	$886.45	
Total Projected Incurred Costs	$511.56	$312.82	$824.38	
Adjustments				
Plan Change	1.00	1.00		
Demographic	1.00	1.00		
Network	1.00	1.00		
Adjusted Projected Incurred Costs	$511.56	$312.82	$824.38	
Credibility			100%	
Manual Claims Costs			$0.00	
Blended Claims Costs			$824.38	
Projected Annual Employees			39,708	
Projected Annual Claims Costs			$48,231,300	$1,214.65
Fees				
ASO Fees			$2,041,388	$51.41
ISL Premium			$2,542,106	$64.02
PBM Fee			$89,343	$2.25
Other Fees Captive Fee			$13,898	$0.35
Total Fees			$4,672,837	$117.68
ACA Fees			$17,893	$0.45
Other Fees			$0.00	$0.00
Total Fees after ACA			$4,690,730	$118.13
Projected Premium Equivalent Required			$52,922,030	$1,332.78
Current Premium Equivalent			$41,991,530	$1,057.51
% Change			26.0%	26.0%
Risk Margin to Achieve the 70th Percentile			4.48%	4.48%
Projected Premium Equivalent with Risk Margin			**$55,098,356**	**$1,387.59**
Current Premium Equivalent			**$41,991,530**	**$1,057.51**
% Change			**31.2%**	**31.2%**

Fresno County

Self Funded Dental Plan Projection

Experience Period:	06/01/2025 to 05/31/2026
Rating Period:	01/01/2026 to 12/31/2027

Current Period Member Months:	120,230
Projected Annual Members	122,196
Recent Month Participants:	5,307
Average Contract Size:	1.92
Enrollment Lag In Months	2

	Dental	Total	PEPM
Current Adjusted Paid Claims	$3,468,247	$3,468,247	
Lagged Members	119,494	0	
PMPM Costs	$29.02	$29.02	
Trend Calculations			
Midpoint of Experience Period	11/1/2025		
Midpoint of Rating Period	12/1/2026		
Months of Trend	14		
Annual Trend	5.00%		
Trend Factor	1.0585		
Projected Paid PMPM Costs	$30.72	$30.72	
Incurred Claims Adjustment	1.01		
Projected Incurred Costs	$31.03	$31.03	
Total Projected Incurred Costs	$31.03	$31.03	
Adjustments			
Plan Change	1.00		
Demographic	1.00		
Network	1.00		
Adjusted Projected Incurred Costs	$31.03	$31.03	
Credibility		100%	
Manual Claims Costs		$0.00	
Blended Claims Costs		$31.03	
Projected Annual Employees		63,684	
Projected Annual Claims Costs		$3,791,607	$59.54
Fees			
ASO Fees		$280,210	$4.40
Broker Fees		$0	$0.00
Other Fees		$0	$0.00
Total Fees		$280,210	$4.40
Total Fees after ACA		$317,785	$4.99
Projected Premium Equivalent Required		$4,109,392	$64.53
Current Premium Equivalent		$4,038,864	$63.42
% Change		1.7%	1.7%
Risk Margin to Achieve the 70th Percentile		3.00%	3.00%
Projected Premium Equivalent with Risk Margin		**$4,223,140**	**$66.31**
Current Premium Equivalent		**$4,038,864**	**$63.42**
% Change		**4.6%**	**4.6%**

Tulare County

Self Funded Dental Plan Projection

Experience Period:	06/01/2025 to 05/31/2026
Rating Period:	01/01/2027 to 12/31/2027

Current Period Member Months:	52,242
Projected Annual Members	53,076
Recent Month Participants:	3,005
Average Contract Size:	1.47
Enrollment Lag In Months	2

	Dental	Total	PEPM
Current Adjusted Paid Claims	$1,682,935	$1,682,935	
Lagged Members	51,983	0	
PMPM Costs	$32.37	$32.37	
Trend Calculations			
Midpoint of Experience Period	11/1/2025		
Midpoint of Rating Period	7/1/2027		
Months of Trend	21		
Annual Trend	5.00%		
Trend Factor	1.0889		
Projected Paid PMPM Costs	$35.25	$35.25	
Incurred Claims Adjustment	1.01		
Projected Incurred Costs	$35.60	$35.60	
Total Projected Incurred Costs	$35.60	$35.60	
Adjustments			
Plan Change	1.00		
Demographic	1.00		
Network	1.00		
Adjusted Projected Incurred Costs	$35.60	$35.60	
Credibility		100%	
Manual Claims Costs		$0.00	
Blended Claims Costs		$35.60	
Projected Annual Employees		36,060	
Projected Annual Claims Costs		$1,889,754	$52.41
Fees			
ASO Fees		$158,664	$4.40
Broker Fees		$0	$0.00
Other Fees		$0	$0.00
Total Fees		$158,664	$4.40
Total Fees after ACA		$174,985	$4.85
Projected Premium Equivalent Required		$2,064,739	$57.26
Current Premium Equivalent		$1,842,067	$51.08
% Change		12.1%	12.1%
Risk Margin to Achieve the 70th Percentile		3.00%	3.00%
Projected Premium Equivalent with Risk Margin		**$2,121,432**	**$58.83**
Current Premium Equivalent		**$1,842,067**	**$51.08**
% Change		**15.2%**	**15.2%**

USI Insurance Services
21250 Hawthorne Blvd, Ste. 380
Torrance, CA 90503

Self-funded SJVIA Preliminary Rates

County of Fresno 2026 Rates	**Monthly Rates**				**Bi-Weekly Rates**			
	EE	**ES**	**EC**	**FA**	**EE**	**ES**	**EC**	**FA**
Anthem EPO 0 (excludes VSP Vision)	$1,077.40	$1,954.25	$1,711.55	$2,574.21	$497.26	$901.96	$789.95	$1,188.10
Anthem EPO 500 (excludes VSP Vision)	$906.97	$1,642.79	$1,438.56	$3,783.19	$418.60	$758.21	$663.95	$1,746.09
Anthem EPO 1000 (excludes VSP Vision)	$854.30	$1,547.43	$1,355.05	$2,037.23	$394.29	$714.20	$625.41	$940.26
Anthem HDPPO	$653.08	$1,383.36	$1,240.23	$1,889.95	$301.42	$638.47	$572.41	$872.28
Anthem HDPPO Retiree	$914.24	$1,618.51	$1,428.18	$2,130.68	$421.96	$747.00	$659.16	$983.39
County of Fresno 2027 Rates	**Monthly Rates**				**Bi-Weekly Rates**			
	EE	**ES**	**EC**	**FA**	**EE**	**ES**	**EC**	**FA**
Anthem EPO 0 (excludes VSP Vision)	$1,182.89	$2,720.65	$2,188.35	$3,903.54	$545.95	$1,255.68	$1,010.01	$1,801.63
Anthem EPO 500 (excludes VSP Vision)	$1,146.42	$2,636.77	$2,120.88	$3,783.19	$529.12	$1,216.97	$978.87	$1,746.09
Anthem EPO 1000 (excludes VSP Vision)	$1,130.62	$2,600.42	$2,091.64	$3,731.03	$521.82	$1,200.19	$965.37	$1,722.01
Anthem HDPPO	$914.22	$2,102.70	$1,691.30	$3,016.92	$421.95	$970.48	$780.60	$1,392.43
Anthem HDPPO Retiree	$902.06	$2,074.74	$1,668.81	$2,976.80	$416.34	$957.57	$770.22	$1,373.91

County of Tulare 2026 Rates	**Monthly Rates**			
	EE	**ES**	**EC**	**FA**
Anthem EPO $1,250	$747.33	$1,493.60	$1,370.48	$2,276.87
Anthem PPO $0	$1,283.00	$2,564.62	$2,341.11	$3,888.20
Anthem PPO $500	$966.13	$1,933.17	$1,770.58	$3,049.11
Anthem PPO $750	$807.05	$1,612.96	$1,480.00	$2,458.82
Anthem PPO $2,500	$686.04	$1,371.00	$1,257.98	$2,090.01
County of Tulare 2027 Rates	**Monthly Rates**			
	EE	**ES**	**EC**	**FA**
Anthem EPO $1,250	$935.86	$1,870.39	$1,716.21	$3,241.10
Anthem PPO $0	$1,171.70	$2,694.91	$2,167.64	$3,866.61
Anthem PPO $500	$1,078.17	$2,479.78	$1,994.61	$3,557.95
Anthem PPO $750	$1,052.89	$2,421.64	$1,947.84	$3,474.53
Anthem PPO $2,500	$912.59	$2,098.95	$1,688.28	$3,011.53

Kaiser SJVIA Preliminary Rates

County of Fresno		2026					2027				
Bi-Weekly HMO Rates		Bi-Weekly Rates					Bi-Weekly Rates				
	Lives	Kaiser Rate	Margin	SJVIA Admin	Vision	SJVIA Rate	Kaiser Rate	Margin	SJVIA Admin	Vision	SJVIA Rate
EE	802	$ 567.91	$ -	$ 6.58	$ -	$ 574.49	$ 623.29	$ -	$ 6.58	$ -	$ 629.87
ES	67	$ 1,019.19	$ -	$ 6.58	$ -	$ 1,025.77	$ 1,118.57	$ -	$ 6.58	$ -	$ 1,125.15
EC	338	$ 898.50	$ -	$ 6.58	$ -	$ 905.08	$ 986.12	$ -	$ 6.58	$ -	$ 992.70
FA	89	$ 1,348.68	$ -	$ 6.58	$ -	$ 1,355.26	$ 1,480.20	$ -	$ 6.58	$ -	$ 1,486.78
Annual Amount	1296	$ 24,634,352	$ -	$ 221,720	$ -	$ 24,856,072	$ 27,036,597	$ -	$ 221,720	$ -	$ 27,258,317
$ Difference											$ 2,402,246
% Difference											**9.66%**

County of Fresno		2026					2027				
Bi-Weekly DHMO Rates		Bi-Weekly Rates					Bi-Weekly Rates				
	Lives	Kaiser Rate	Margin	SJVIA Admin	Vision	SJVIA Rate	Kaiser Rate	Margin	SJVIA Admin	Vision	SJVIA Rate
EE	105	$ 409.13	$ -	$ 6.58	$ -	$ 415.71	$ 448.94	$ -	$ 6.58	$ -	$ 455.52
ES	15	$ 734.23	$ -	$ 6.58	$ -	$ 740.81	$ 805.68	$ -	$ 6.58	$ -	$ 812.26
EC	36	$ 647.29	$ -	$ 6.58	$ -	$ 653.87	$ 710.28	$ -	$ 6.58	$ -	$ 716.86
FA	26	$ 971.60	$ -	$ 6.58	$ -	$ 978.18	$ 1,066.14	$ -	$ 6.58	$ -	$ 1,072.72
Annual Amount	182	$ 2,665,940	$ -	$ 31,137	$ -	$ 2,697,076	$ 2,925,354	$ -	$ 31,137	$ -	$ 2,956,491
$ Difference											$ 259,414
% Difference											**9.62%**

County of Tulare		2026					2027				
Monthly HMO Rates		Monthly Rates					Monthly Rate				
	Lives	Kaiser Rate	Margin	SJVIA Admin	Vision	SJVIA Rate	Kaiser Rate	Margin	SJVIA Admin	Vision	SJVIA Rate
EE	25	$ 1,292.77	$ -	$ 12.26	$ -	$ 1,305.03	$ 1,418.89	$ -	$ 12.26	$ -	$ 1,431.15
ES	2	$ 2,585.54	$ -	$ 12.26	$ -	$ 2,597.80	$ 2,837.78	$ -	$ 12.26	$ -	$ 2,850.04
EC	3	$ 2,339.92	$ -	$ 12.26	$ -	$ 2,352.18	$ 2,568.20	$ -	$ 12.26	$ -	$ 2,580.46
FA	0	$ 3,878.31	$ -	$ 12.26	$ -	$ 3,890.57	$ 4,256.67	$ -	$ 12.26	$ -	$ 4,268.93
Annual Amount	30	$ 1,157,262	$ -	$ 9,563	$ -	$ 1,166,825	$ 1,270,163	$ -	$ 9,563	$ -	$ 1,279,725
$ Difference											$ 112,900
% Difference											**9.68%**

County of Tulare		2026					2027				
Monthly DHMO Rates		Monthly Rates					Monthly Rate				
	Lives	Kaiser Rate	Margin	SJVIA Admin	Vision	SJVIA Rate	Kaiser Rate	Margin	SJVIA Admin	Vision	SJVIA Rate
EE	22	$ 991.54	$ -	$ 12.26	$ -	$ 1,003.80	$ 1,088.41	$ -	$ 12.26	$ -	$ 1,100.67
ES	2	$ 1,983.08	$ -	$ 12.26	$ -	$ 1,995.34	$ 2,176.83	$ -	$ 12.26	$ -	$ 2,189.09
EC	3	$ 1,794.69	$ -	$ 12.26	$ -	$ 1,806.95	$ 1,970.03	$ -	$ 12.26	$ -	$ 1,982.29
FA	2	$ 2,974.62	$ -	$ 12.26	$ -	$ 2,986.88	$ 3,265.24	$ -	$ 12.26	$ -	$ 3,277.50
Annual Amount	29	$ 964,947	$ -	$ 9,244	$ -	$ 974,191	$ 1,059,221	$ -	$ 9,244	$ -	$ 1,068,465
$ Difference											$ 94,273
% Difference											**9.68%**

Note: Enrollment figures were pulled from Kaiser renewal report received on June 25th.

Kaiser SJVIA Preliminary Rates

County of Tulare 2027 Rates		Kaiser KPSA Rates	
	Enrollment	2026	2027
Subscriber with Medicare	11	$ 333.05	$ 399.66
Subscriber with Medicare + Spouse with Medicare	1	$ 666.10	$ 799.32
Total	12	$ 51,955.80	$ 62,346.96
$ Difference			$ 10,391.16
% Difference			**20%**

Note: Enrollment figures were pulled from Kaiser renewal report received on June 25th.

Self-funded SJVIA Dental Preliminary Rates

County Of Fresno - Dental PPO	Enrollment	2026	2027
Employee Only	3,009	$50.29	$35.92
Employee + Spouse	483	$80.19	$82.62
Employee + Child(ren)	1,213	$69.88	$96.27
Employee + Family	602	$102.58	$144.77
Total	**5,307**	**$4,038,864**	**$4,223,140**
$ Difference			**$184,276**
% Difference			**4.56%**
County Of Tulare - Dental PPO	**Enrollment**	**2026**	**2027**
Employee Only	2,261	$40.30	$40.49
Employee + Spouse	211	$69.87	$93.12
Employee + Child(ren)	391	$79.17	$108.51
Employee + Family	142	$117.53	$163.16
Total	**3,005**	**$1,842,067**	**$2,121,432**
$ Difference			**$279,365**
% Difference			**15.17%**

Fully-insured SJVIA DHMO Rates

County Of Fresno - Dental DHMO	Enrollment	2026	2027
Employee Only	1,035	$28.06	$28.06
Employee + Spouse	117	$48.70	$48.70
Employee + Child(ren)	277	$49.03	$49.03
Employee + Family	98	$70.67	$70.67
Total	**1,527**	**$662,964**	**$662,964**
$ Difference			**$0.00**
% Difference			**0.00%**
County Of Tulare - Dental DHMO	**Enrollment**	**2026**	**2027**
Employee Only	184	$28.06	$28.06
Employee + Spouse	14	$48.70	$48.70
Employee + Child(ren)	35	$49.30	$49.30
Employee + Family	11	$70.67	$70.67
Total	**244**	**$100,173**	**$100,173**
$ Difference			**$0.00**
% Difference			**0.00%**

Note: Enrollment figures for Self-Insured PPO were sourced from Delta's carrier report as of the end of May.
Enrollment figures for DHMO were sourced from Workday's census.

Fully-insured Vision (PEPM)

County Of Fresno - VSP	Enrollment	2026	2027
Employee Only	3,030	$7.89	$7.89
Employee + Spouse	481	$14.18	$14.18
Employee + Child(ren)	1,218	$13.90	$13.90
Employee + Family	609	$20.35	$20.35
Total	5,338	$720,608	$720,608
$ Difference			$0.00
% Difference			0.00%
County Of Tulare - VSP	**Enrollment**	**2026**	**2027**
Employee Only	2,270	$5.02	$5.02
Employee + Spouse	213	$8.47	$8.47
Employee + Child(ren)	391	$8.96	$8.96
Employee + Family	145	$13.36	$13.36
Total	3,019	$223,681	$223,681
$ Difference			$0.00
% Difference			0.00%

Note: Enrollment figures were sourced from VSP's carrier report as of the end of April.

Fixed Cost Schedule

Total Fixed Costs Built Into Rates	2026						2027					
	EPO		PPO/HDHP		Kaiser		EPO		PPO/HDHP		Kaiser	
	Fresno	Tulare	Fresno	Tulare	Fresno	Tulare	Fresno	Tulare	Fresno	Tulare	Fresno	Tulare
Specific Stop-Loss Premium PEPM	$42.68	$42.68	$42.68	$42.68	$0.00	$0.00	$64.02	$64.02	$64.02	$64.02	$0.00	$0.00
Anthem Network & Admin. Fees	$39.05	$39.05	$39.05	$39.05	$0.00	$0.00	$39.69	$39.69	$39.69	$39.69	$0.00	$0.00
Carelon Admin Fee	$2.25	$2.25	$2.25	$2.25	$0.00	$0.00	$2.25	$2.25	$2.25	$2.25	$0.00	$0.00
Wellness	$2.50	$2.50	$2.50	$2.50	$2.50	$2.50	$2.50	$2.50	$2.50	$2.50	$2.50	$2.50
Claims Mgmt. / Communication	$0.50	$0.50	$0.50	$0.50	$0.50	$0.50	$0.50	$0.50	$0.50	$0.50	$0.50	$0.50
Keenan Consulting Fee	$2.44	$2.44	$2.44	$2.44	$2.44	$2.44	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
KPS Fee	$1.24	$1.24	$1.24	$1.24	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
USI Consulting Fee	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$3.43	$3.43	$3.43	$3.43	$3.43	$3.43
SJVIA Fee	$3.77	$3.77	$3.77	$3.77	$3.77	$3.77	$3.77	$3.77	$3.77	$3.77	$3.77	$3.77
MyWorkplace - Benefit Administration	$3.05	$3.05	$3.05	$3.05	$3.05	$3.05	$3.05	$3.05	$3.05	$3.05	$3.05	$3.05
Navia - Benefit Administration	$2.00	$0.00	$2.00	$0.00	$2.00	$0.00	$2.00	$0.00	$2.00	$0.00	$2.00	$0.00
PCORI Fee	$0.47	$0.47	$0.47	$0.47	$0.00	$0.00	$0.63	$0.63	$0.63	$0.63	$0.00	$0.00
98.6 Rider	$1.90	$1.90	$1.90	$1.90	$0.00	$0.00	$1.90	$1.90	$1.90	$1.90	$0.00	$0.00
Total Fixed Costs	$101.85	$99.85	$101.85	$99.85	$14.26	$12.26	$123.74	$121.74	$123.74	$121.74	$15.25	$13.25

Specific Stop Loss (2027) is projected to increase by 50%, reflecting the current rate cap with ClearPoint.

USI consulting fee is calculated based on total medical enrollment.

SJVIA administrative fee assumes no change for the 2027 plan year.

SJVIA
San Joaquin Valley
Insurance Authority

Meeting Location:
County of Tulare
Board of Supervisors Chambers
2800 W. Burrel Avenue
Visalia, CA 93291
July 17, 2026, 9:00 AM

AGENDA DATE: July 17, 2026

ITEM NUMBER: Item 14

SUBJECT: Receive Anthem High-Cost Claimant Review (I)

PURPOSE: That the Board receives the High-Cost Claimant review from medical carrier, Anthem.

DESCRIPTION:

Anthem's Medical Director to provide a High-Cost Claimant report for SJVIA Board review.

ADMINISTRATIVE SIGN-OFF:

Hollis Magill
Hollis Magill
SJVIA Manager

Lupe Garza
Lupe Garza
SJVIA Assistant Manager