San Joaquin Valley Insurance Authority

AGENDA

Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, Room 301
Fresno, CA 93721
August 21, 2026, 9:00 AM

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the SJVIA Manager at (559) 600-1801 or the Assistant SJVIA Manager at (559) 636-4900. Notification 48 hours prior to the meeting will help enable staff to make reasonable arrangements to ensure meaningful access.

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Approval of Agenda (A)
5. Approval of Minutes - Board Meeting of July 17, 2026 (A)
6. Public Comment: At this time, members of the public may comment on any item, within the jurisdiction of the SJVIA, not appearing on the agenda. In order for everyone to be heard, please limit your comments to three minutes or less. Anyone wishing to be placed on the agenda for a specific topic should contact the SJVIA Manager's Office and submit correspondence at least 14 days before the desired date of appearance.
7. Receive update from Auditor-Treasurer on Cash Flow Projections (I)
8. Receive and Approve Proposed Budget for Fiscal Year 2026-2027 (A)
9. Receive and Approve Adjusted Delta Dental DHMO Rates for the 2026 Plan Year and Authorize Finalization of Credit with Delta Dental (A)
10. Receive Consultant's Medical, Dental, and Vision Experience Reports through June 2026 with Update on Projected Plan Experience Accumulation and Projections (I)
11. Receive USI Pharmacy Services' Consultant's Report on Carelon Pharmacy Utilization (I)

AGENDA

12. Receive Consultant's SJVIA Actuarially Certified Incurred But Not Reported (IBNR) Reserve Report as of June 30, 2026, and Approve Recommendation to Maintain the Current IBNR Reserve Levels for a Fully Funded IBNR Reserve Status (A)

13. Receive Consultant's Plan Year 2026 Underwriting Renewal Report; Approve 2027 Anthem Medical, Dental, and Vision Plan Designs, Rates, and Fees; Authorize SJVIA Staff and Consultant to Finalize Kaiser and Stop Loss Renewal Terms; and Authorize SJVIA Staff to Execute All Related Agreements, Subject to Approval of SJVIA Counsel and Staff. (A)

14. Receive Anthem's High-Cost Claimant Report (I)

15. SJVIA Director Questions, Announcements, and Activity Reports (Gov. Code, § 54954.2, subd. (a)(2)) (I)

16. Adjournment

AGENDA

Meeting Location:
County of Tulare
Board of Supervisors Chambers
2800 W. Burrel Avenue
Visalia, CA 93291
July 17, 2026, 9:00 AM

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1. Call to Order

   The meeting was called to order by Director Bredefeld at 9:00 AM

2. Pledge of Allegiance

   Led by Director Bredefeld

3. Roll Call

   Directors present:
   Garry Bredefeld
   Buddy Mendes
   Amy Shuklian
   Pete Vander Poel

   Directors not in attendance:
   Luis Chavez
   Nathan Magsig
   Larry Micari

4. Approval of Agenda (A)

   Hollis asked for Item 13 to be heard before Item 8

   Motion to Approve by Director Mendes; Second by Director Shuklian
   Motion Approved Unanimously

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San Joaquin Valley Insurance Authority

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Meeting Location:
County of Tulare
Board of Supervisors Chambers
2800 W. Burrel Avenue
Visalia, CA 93291
July 17, 2026, 9:00 AM

5. Approval of Minutes – Board Meeting of May 1, 2026 (A)

   Motion to Approve by Director Mendes; Second by Director Shuklian; Motion Approved Unanimously

6. Public Comment: At this time, members of the public may comment on any item, within the jurisdiction of the SJVIA, not appearing on the agenda. In order for everyone to be heard, please limit your comments to three minutes or less. Anyone wishing to be placed on the agenda for a specific topic should contact the SJVIA Manager's Office and submit correspondence at least 14 days before the desired date of appearance.

   No public comment.

7. Receive Update from Auditor-Treasurer on Cash Flow Projections (I)

   Presented by Jose Pelagio, County of Fresno

8. Receive and Consider Request for a Retroactive Reclass of $272,000 and an Increase in Appropriations for Fiscal Year 2026 of $7,000,000 (A)

   Presented by Jose Pelagio, County of Fresno

   Director Vander Poel expressed concern about the continuing trend of increased appropriations and indicated an interest in discussing this matter further during the meeting.

   No public comment.

   Motion to Approve by Director Shuklian; Second by Director Mendes; Motion Approved Unanimously

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San Joaquin Valley Insurance Authority

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Meeting Location:
County of Tulare
Board of Supervisors Chambers
2800 W. Burrel Avenue
Visalia, CA 93291
July 17, 2026, 9:00 AM

Item13, Receive Consultant's Report on Plan Year 2027 Preliminary Renewal and Provide Direction to Staff to Finalize the 2027 Renewal (A) was conducted before Item 9, Proposed Budget for Fiscal Year 2026-2027

13. Receive Consultant's Report on the Plan Year 2027 Preliminary Renewal and Provide Direction to Staff to Finalize the 2027 Renewal (A)

Presented by Joy Giblin, USI with additional comments made by Bill Hermandez, USI, and Jess Williams, USI.

Joy presented the renewal projection for medical, dental, and vision benefits, reflecting a projected overall increase of 29.2%.

Director Shuklian inquired whether the observed increase in claims is part of a nationwide trend or specific to SJVIA. USI response: The two Counties are experiencing claims spend significantly higher than the norm.

Director Vander Poel inquired about the average medical trend and how quickly the Board will see the results to help mitigate the projected increase. USI response: Average medical trend is 8%, while SJVIA's trend is currently running at 11.5%. The final renewal will be delivered at the August meeting that will include options to mitigate the renewal increase.

Director Vander Poel inquired whether the primary driver of the increase corresponds to the highest cost plans. USI response: Yes

Lupe commented that their richest plan is associated with high utilization and that alternative plan designs are currently under review. Hollis added that County Fresno is also undertaking a similar review of plan options.

Director Bredefeld asked how much of the increase is attributed to the new weight loss drugs. USI response: From a GLP-1 perspective, it is substantial. It is the main driver in pharmacy costs.

Director Vander Poel inquired about the possibility of direct-contracting with drug manufacturers. USI response: Yes, there are direct to consumer programs available, which may allow consumers to obtain certain medications at prices lower than those offered through the health plan.

Hollis confirmed ongoing efforts to engage with the labor groups to discuss and develop viable options that are tenable in relation to the increase.

Public Comment:

Riley Talford, Labor Representative SEIU 521, County of Fresno Chapter emphasized that an approximate 29% increase in health care costs is unsustainable. He hopes to work collaboratively with the County and the Board to consider affordability and accessibility options.

Director Shuklian motions to approve; Second by Director Vander Poel
Motion Approved Unanimously

9. Receive Proposed Budget for Fiscal Year 2026-2027 (I)

   Presented by Daniel Duzyk, USI

   No public comment.

10. Receive Consultant's Medical, Dental, and Vision Experience Reports through May 2026 with Update on Projected Plan Experience Accumulation and Projections (I)

    Presented by Daniel Duzyk

    No public comment.

11. Receive USI Pharmacy Services' Consultant's Report on Carelon Pharmacy Utilization (I)

Presented by Jess Williams, USI, in person and Dr. Dominic Vu, USI, virtually

Director Vander Poel inquired whether Anti-Obesity Medications, (AOM) represent 23% of the total pharmacy spend and how this compares to industry trends. Also, how much of the AOM prescribing is driven by the members versus the physician pushing the medications? Response: Current industry analyses confirm that AOM spending is increasing nationwide. The consumers seeing colleagues losing weight are pushing for the AOMs.

Lupe commented that CalPERS PPO and PRISM no longer offer GLP-1 for AOMs. They will be looking at options that either eliminate or restrict the GLP-1 for AOMs.

Director Shuklian inquired about the relative cost effectiveness of bariatric surgery compared to GLP-1 for AOMs. USI response: GLP-1 for AOMs does not currently offer an established exit strategy, and patients may require ongoing, potentially lifelong treatment. Nonetheless, the majority of health care professionals are leaning towards AOMs as a safer alternative to bariatric surgery. Further information will be provided at the August meeting.

No public comment.

12. Receive a Review of the SJVIA Plan Year 2027 Stop Loss and Captive Marketing Objectives (I)

Presented by Joy Giblin, USI

No public comment.

14. Receive Anthem High-Cost Claimant Review (I)

    Presented by Emma Rodriguez, Anthem presented in person and Dr. Awsare, M.D., Anthem presented virtually

    Lupe requested Emma Rodriguez to provide a written summary of the High-Cost claims to review for the next meeting.

    No public comment.

15. SJVIA Director Questions, Announcements, and Activity Reports (Gov. Code, § 54954.2, subd. (a)(2)) (I)

    No comments were made.

16. Adjournment

    The meeting adjourned at 10:20 AM

SJVIA
San Joaquin Valley
Insurance Authority

Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, #301
Fresno, CA 93721

AGENDA DATE: August 21, 2026

ITEM NUMBER: Item #7

SUBJECT: Receive Update from Auditor-Treasurer on Cash Flow Projections (I)

REQUEST(S): That the Board receives this update on Cash Flow Projections.

DESCRIPTION:

Informational item. Please see attached report.

FISCAL IMPACT/FINANCING:

None.

ADMINISTRATIVE SIGN-OFF:

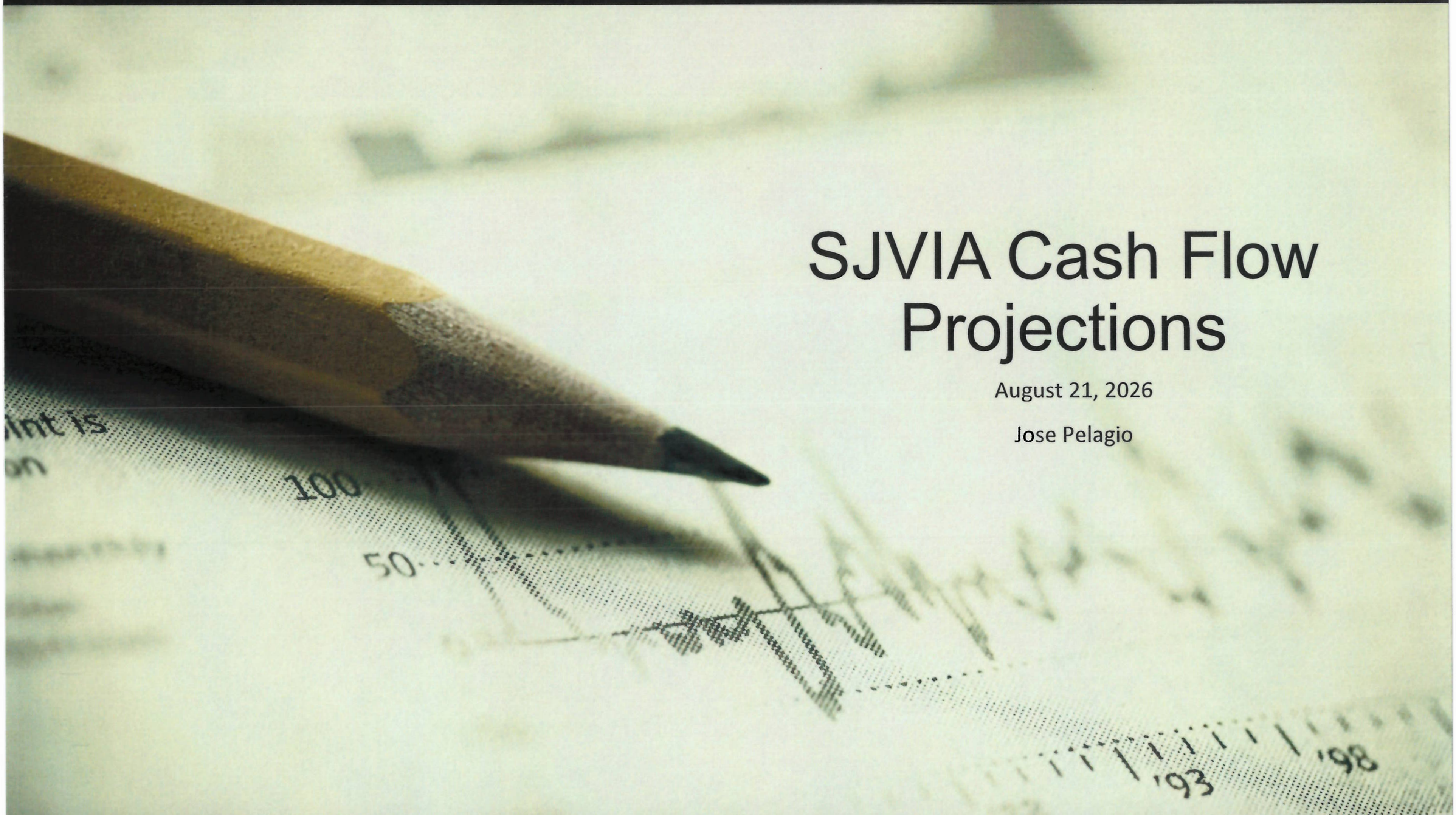
Oscar J. Garcia

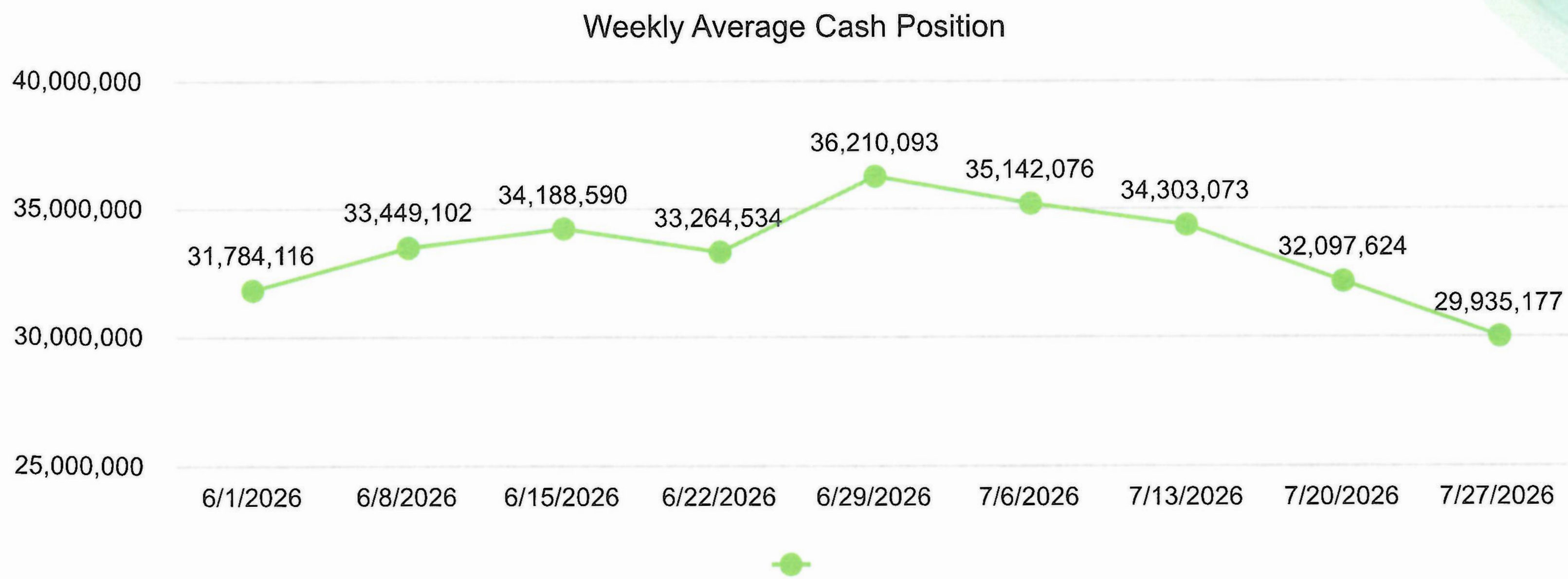
Oscar J. Garcia, CPA
SJVIA Auditor-Treasurer

SJVIA Cash Flow Projections

August 21, 2026

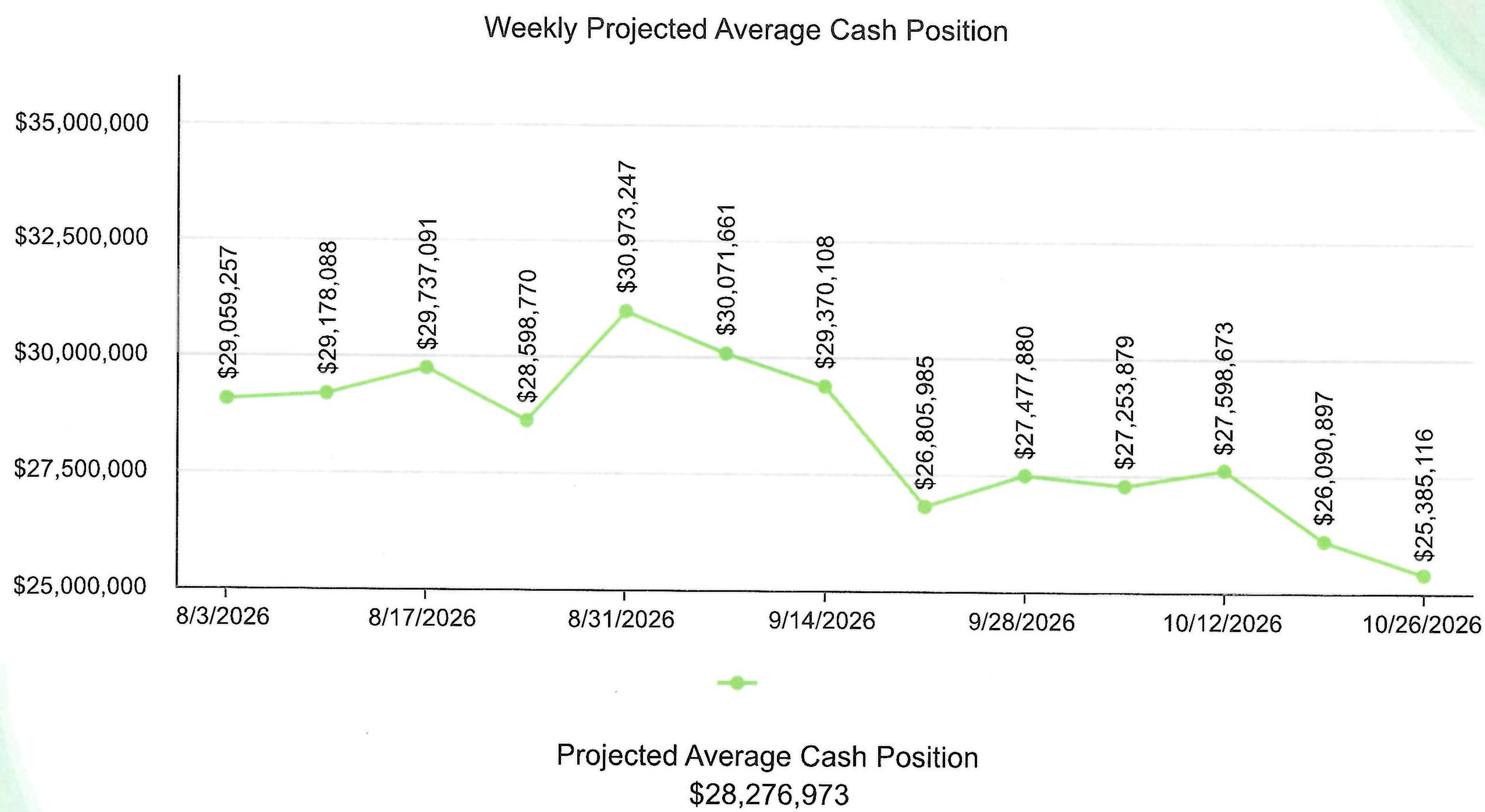
Jose Pelagio





Weekly Cash Average
$33,374,932

Low:	$ 29,935,177	
High:	$ 36,210,093	
Anthem Claims Weekly Average:	$	2,542,910
Medical Average:	$	1,786,361
Rx Average:	$	851,118


Weekly Projected Average Cash Position
$35,000,000
$32,500,000
$30,000,000
$27,500,000
$25,000,000
$29,059,257
$29,178,088
$29,737,091
$28,598,770
$30,973,247
$30,071,661
$29,370,108
$26,805,985
$27,477,880
$27,253,879
$27,598,673
$26,090,897
$25,385,116
8/3/2026
8/17/2026
8/31/2026
9/14/2026
9/28/2026
10/12/2026
10/26/2026
Projected Average Cash Position
$28,276,973

SJVIA Reserves, Liabilities & Cash Balance	
Cash Balance as of 8/3/2026	31,200,912
Incurred But Not Reported (IBNR)	(10,613,090)
Excess/(Deficit) of Cash	20,587,822
COF Gallagher Settlement	(4,000,000)
COT Gallagher Settlement	(3,000,000)
Excess/(Deficit) of Cash	13,587,822
3-Month Stabilization	(20,741,256)
Total Excess/(Deficit) of Cash	(7,153,434)

- This table depicts whether our current cash balance is sufficient to cover our projected Incurred But Not Reported (IBNR), maintain our 3-month stabilization target, and settlement set aside.

- As of 8/3/2026, there was enough cash on hand to cover the IBNR, and Gallagher Settlement. The deficit shown will reduce the 3-Month Stabilization Reserve to $13,587,822.

SJVIA
San Joaquin Valley Insurance Authority

Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, Room 301
Fresno, CA 93721
August 21, 2026, 9:00 AM

AGENDA DATE: August 21, 2026

ITEM NUMBER: Item 8

SUBJECT: Receive and Approve Proposed Budget for Fiscal Year 2026-2027(A)

REQUEST(S): That the Board Approve the Proposed 2026- 2027 Fiscal Budget.

DESCRIPTION:

The SJVIA traditionally adopts a July 1st to June 30th fiscal year budget. Projected revenue and expenditures for all plans are included for all entities currently participating in the SJVIA.

The final proposed budget compares projected revenue to projected expenditures including:

- Fixed costs
- Claims cost
- Fully Insured premium

Projections are based on existing 2026 contracts, 2027 renewal requests, 2027 Plan design options, and current enrollment.

FISCAL IMPACT/FINANCING:

The budget proposes revenue and expense projections are resulting in a -$9,171,344 total combined deficit balance for 2026-2027 fiscal year.

AGENDA: San Joaquin Valley Insurance Authority
DATE: August 21, 2026
ITEM NUMBER: Item 8

ADMINISTRATIVE SIGN-OFF:

Hollis Magill
SJVIA Manager

Lupe Garza
SJVIA Assistant Manager

San Joaquin Valley Insurance Authority

2026/2027 FISCAL YEAR PROJECTED BUDGET

Category		July 1, 2026 - Dec 31, 2026		Jan 1, 2027 - June 30, 2027		July 1, 2026 - June 30, 2027
RECEIPTS						
SJVIA Health Plan Revenue - Premium	**$**	**78,704,324**	**$**	**91,520,933**	**$**	**170,225,258**
Estimated Rx Rebate Revenue	$	4,977,414	$	4,219,896	$	9,197,309
Total SJVIA Revenue	**$**	**83,681,738**	**$**	**95,740,829**	**$**	**179,422,567**
DISBURSEMENTS: Fixed						
1 Specific Stop Loss Insurance	$	2,097,807	$	3,146,711	$	5,244,518
2 Anthem Claims Administration & Network Fees	$	1,919,386	$	1,950,843	$	3,870,228
3 Carelon Rx Administration Fee	$	110,592	$	110,592	$	221,184
4 Myworkplace (Hourglass) Administration	$	179,395	$	179,395	$	358,790
5 Navia Benefits Administration	$	76,332	$	76,332	$	152,664
6 Consulting Services	$	200,000	$	200,000	$	400,000
7 Wellness and Communication	$	175,122	$	58,374	$	233,496
8 SJVIA Administration	$	220,070	$	339,380	$	559,450
9 Delta Dental Claims Administration	$	219,437	$	219,437	$	438,874
10 ACA Reinsurance/PCORI	$	26,354	$	26,354	$	52,707
11 98.6 Rider	$	93,389	$	93,389	$	186,778
TOTAL FIXED DISBURSEMENTS	**$**	**5,317,883**	**$**	**6,400,806**	**$**	**11,718,689**
DISBURSEMENTS: Claims						
12 Projected Paid Claims EPO/PPO/HDHP & RX	$	64,468,928	$	63,296,304	$	127,765,232
13 Projected Paid Claims Dental	$	2,780,295	$	2,840,680	$	5,620,975
14 Rx Rebate Pre-Funding	$	4,977,414	$	4,219,896	$	9,197,309
TOTAL CLAIMS DISBURSEMENTS	**$**	**72,226,637**	**$**	**70,356,880**	**$**	**142,583,517**
DISBURSEMENTS: Premium						
15 Delta Dental DHMO	$	406,568	$	406,568	$	813,136
16 VSP	$	472,144	$	472,144	$	944,288
17 Kaiser Permanente (Medical + Vision)	$	14,713,195	$	16,145,667	$	30,858,862
18 Kaiser Permanente - Senior Advantage	$	837,189	$	838,230	$	1,675,419
TOTAL PREMIUM DISBURSEMENTS	**$**	**16,429,096**	**$**	**17,862,610**	**$**	**34,291,706**
TOTAL DISBURSEMENTS	**$**	**93,973,616**	**$**	**94,620,296**	**$**	**188,593,912**
Balance	**$**	**(10,291,878)**	**$**	**1,120,533**	**$**	**(9,171,344)**

For the 2027 stop loss projection, we have assumed a 50% rate increase based on the current ClearPoint stop loss rates to reflect the plan's recent claims experience and provide a conservative budgeting approach.

Term	Definition
Projected Rx Rebate Revenue	Represents the estimated manufacturer rebate payments expected to be received from the pharmacy benefit manager (PBM) based on projected prescription drug utilization during the fiscal year. While these funds are anticipated to offset a portion of overall pharmacy costs, there is a timing lag between when prescription claims are paid and when rebate revenue is remitted to the plan.
Specific Stop Loss Insurance	Insurance that covers eligible individual claims exceeding the $450,000 plan year deductible.
Anthem Claims Administration & Network Fees	These are fees paid to Anthem Blue Cross for processing claims, accessing provider networks, and additional services such as management and customer service for EPO/PPO/HDHP plans.
Carelon Rx Administration Fee	Costs for processing and adjudicating EPO/PPO prescription drug claims, including plan discount pricing, clinical management, and customer service.
Myworkplace (Hourglass) Administration	Vendor fee for consolidated billing, eligibility management, and automated enrollment services.
Navia Benefits Administration	Vendor fee for administering COBRA/retiree billing and Section 125 pre-tax benefits.
Conslulting Services	Professional consulting and brokerage fees for guidance relating to health plans, compliance, renewal, communication, cost analysis, and actuarial review.
Wellness and Communication	SJVIA funds for wellness programs for each member entity, member communication campaign,s materials and association participation.
SJVIA Administration/Association Fee	Fee used by SJVIA for administrative, legal, management, and accounting services to operate the Joint Powers Authority.
Delta Dental Claims Administration	Delta Dental fees for claim processing, managing provider access, and customer service for dental plans.
ACA Reinsurance/PCORI	Fees required under the Affordable Care Act for the Patient Centered Outcomes Research Institute.
98.6 Rider	Vendor fee for a virtual primary care service that provide on-demand acess to healthcare providers through mobile app.
Projected Paid Claims EPO/PPO/HDHP & Rx	Estimated self-insured claims costs for medical and prescription drug coverage.
Projected Paid Claims Dental	Estimated self-insured claims costs for dental coverage.
Rx Rebate Pre-Funding	Estimated amount the Joint Powers Authority must initially fund to cover prescription drug claim costs prior to the receipt of manufacturer rebate payment.
Delta Dental DHMO Premium	Premium for members covered under SJVIA’s fully-insured Delta Dental DHMO plan.
VSP Premium	Premium for members covered under SJVIA’s fully-insured VSP Vision plan.
Kaiser Permanente Premium	Premium for members covered under SJVIA’s fully-insured Kaiser HMO and DHMO plans.
Kaiser Permanente - Senior Advantage	Premium for members under SJVIA’s fully-insured Kaiser Senior Advantage program.

San Joaquin Valley Insurance Authority

Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, Room 301
Fresno, CA 93721
August 21, 2026, 9:00 AM

AGENDA DATE: August 21, 2026

ITEM NUMBER: Item 9

SUBJECT: Receive and Approve Adjusted Delta Dental DHMO Rates for the 2026 Plan Year and Authorize Finalization of Credit with Delta Dental (A)

REQUEST(S): Board to approve the adjusted Delta Dental DHMO Rates for the 2026 Plan Year and authorize USI and Staff to finalize credit for overpayment.

DESCRIPTION:

The Dental HMO rates for the 2026 plan year were overstated and have been billed at higher amounts due to a marketing adjustment completed in 2025. Following board approval of the rates, Delta Dental agreed to hold the previously approved lower rates pending final reconciliation.

As a result, the plan has been temporarily overpaying premiums based on the higher rates in effect. Through May 2026, this has resulted in an estimated overpayment of approximately $7,834.65.

A final overpayment amount will be calculated once the Board approves the corrected rates, with reconciliation completed through the paid dates and actual enrollment.

San Joaquin Valley Insurance Authority

AGENDA: San Joaquin Valley Insurance Authority
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RATES

ORIGINAL APPROVED RATES:
- EE Only: $28.06
- ES: $48.70
- EC: $49.03
- Family: $70.67

FINAL OFFERED RATES:
- EE Only: $27.38
- ES: $47.51
- EC: $47.83
- Family: $68.95

FISCAL IMPACT:

The adjustment will result in a premium credit to the plan for both the County of Fresno and County of Tulare. The exact amount will be finalized based on enrollment and paid through date reconciliation.

ADMINISTRATIVE SIGN-OFF:

Hollis Magill
SJVIA Manager

Lupe Garza
SJVIA Assistant Manager

DELTA DENTAL RENEWAL LETTER

Effective Date	*December 8, 2025*	
Contract Term	*December 8, 2025 - December 7, 2028*	
05879 County of Fresno	*Current Fee*	*Renewal Fee*
		12/8/2025 - 12/7/2028
Administration Fee (per enrollee per month)	*$4.40*	*$4.40*

Effective Date	*January 01, 2026*	
Contract Term	*January 01, 2026 - December 31, 2028*	
16128 County of Tulare	*Current Fee*	*Renewal Fee*
		1/1/2026 - 12/31/2028
Administration Fee (per enrollee per month)	*$4.40*	*$4.40*

Effective Date	*December 8, 2025*	
Contract Term	*December 8, 2025 - December 7, 2028*	
76744 - County of Fresno	*Current Rates*	*Renewal Rates*
		12/8/2025 - 12/7/2028
% change		*0.00%*
Enrollee Only	*$27.38*	*$27.38*
Enrollee + Spouse	*$47.51*	*$47.51*
Enrollee + Children	*$47.83*	*$47.83*
Family	*$68.95*	*$68.95*

76744 - County of Tulare	*Current Rates*	*Renewal Rates*
		1/1/2026 - 12/31/2028
% change		*0.00%*
Enrollee Only	*$27.38*	*$27.38*
Enrollee + Spouse	*$47.51*	*$47.51*
Enrollee + Children	*$47.83*	*$47.83*
Family	*$68.95*	*$68.95*

SJVIA 2026 RENEWAL Report

SJVIA 2026 Final Renewal Report
August 22, 2025

Delta Dental – Self-Funded PPO

COF - Dental PPO	Enrollment	2025	2026
Employee Only	3,219	$ 50.29	$ 50.29
Employee + Spouse	452	$ 80.19	$ 80.19
Employee + Children	1,157	$ 69.88	$ 69.88
Employee + Family	530	$ 102.58	$ 102.58
Total	5,358	$ 4,000,175	$ 4,000,175
$ Difference		$ -	$ -
% Difference		0.00%	0.00%
COT - Dental PPO	**Enrollment**	**2025**	**2026**
Employee Only	2,216	$ 40.30	$ 40.30
Employee + Spouse	225	$ 69.87	$ 69.87
Employee + Children	333	$ 79.17	$ 79.17
Employee + Family	132	$ 117.53	$ 117.53
Total	2,906	$ 1,762,837	$ 1,762,837
$ Difference		$ -	$ -
% Difference		0.00%	0.00%

Delta Dental – Fully Insured DHMO

County of Fresno - DHMO	Enrollment	2025	2026
Employee Only	1,229	$ 27.38	$ 28.06
Employee + Spouse	136	$ 47.51	$ 48.70
Employee + Children	285	$ 47.83	$ 49.03
Employee + Family	98	$ 68.95	$ 70.67
Total	1,748	$ 726,000	$ 744,098
$ Difference		$ -	$ 18,097
% Difference		0.00%	2.49%
County of Tulare - DHMO	**Enrollment**	**2025**	**2026**
Employee Only	197	$ 27.38	$ 28.06
Employee + Spouse	19	$ 47.51	$ 48.70
Employee + Children	34	$ 47.83	$ 49.03
Employee + Family	15	$ 68.95	$ 70.67
Total	265	$ 107,484	$ 110,162
$ Difference		$ -	$ 2,678
% Difference		0.00%	2.49%

2026 DHMO Rates and 2026 PPO admin fee guaranteed through 2028.
2026 Admin fee remaining at $4.40 pepm

Meeting Location: County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, Room 301
Fresno, CA 93721
August 21, 2026, 9:00 AM

AGENDA DATE:	August 21, 2026
ITEM NUMBER:	Item 10
SUBJECT:	Receive Consultant's Medical, Dental, and Vision Experience Reports through June 2026 with Update on Projected Plan Experience Accumulation and Projections (I)
REQUEST(S):	For the Board to receive the Consultant's medical, dental, and vision experience reports through June 2026 and update on projected plan experience accumulation.

DESCRIPTION:

The Consultant's report shows that on a total cost basis from January through June 2026 (2026 YTD), the self-insured medical premium of $59,293,073 and gross Medical/Rx expenses of $77,461,988 underfunding the six-month plan cost for a deficit position ($18,168,915). Estimated YTD prescription drug rebates and stop loss reimbursements of $15,671,591 lowered the deficit position to ($2,497,324) for a net loss ratio of 104.2%.

For the self-insured dental plan, the report shows that on a total cost basis, the dental expenses of $2,963,023 exceeded the total premium of $2,954,103 for a deficit of ($8,920), or a 100.3% loss ratio.

The vision plan remains fully insured and has a surplus of $4,193, for a 99.1% loss ratio. Under the fully insured arrangement, all deficit or surplus positions remain with the carrier.

AGENDA: San Joaquin Valley Insurance Authority
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Please note this is the Consultant's report. Prior to allocating funds for the IBNR reserve and stabilization reserve, the SJVIA Auditor will provide the unaudited reserve accumulation based on actual revenue received and actual expenses paid. Additionally, due to rounding, figures in this report may be off by minimal amounts.

FISCAL IMPACT/FINANCING:

The 2026 YTD plan experience resulted in a deficit of ($2,497,324) on the medical and a deficit of ($8,920) on the dental.

The deficit includes the following:

- Estimated Prescription drug rebates of $5,661,242 and
- Estimated Stop Loss Reimbursements of $10,010,349

ADMINISTRATIVE SIGN-OFF:

Hollis Magill
SJVIA Manager

Lupe Garza
SJVIA Assistant Manager

August 21, 2026

RE: SJVIA Board Meeting: Consultant's Report – 2026 Plan Experience (Medical, Dental, and Vision)

This report provides a summary of the plan experience from January 1, 2026 through June 30, 2026, for the self-funded medical and dental plans, as well as the fully insured vision plan. Kaiser and Delta Dental DHMO experience are not reported.

2026 SJVIA medical/Rx premium rate equivalents were developed based on underwriting plan experience, and crediting prescription drug rebates. The premium equivalent rates alone develop a deficit position of ($18,168,915). When we add in estimated 2026 stop-loss reimbursements and Rx Rebates, SJVIA has an accumulated deficit position of ($2,497,324) for the applicable time period. The self-funded dental plans developed a ($8,920) deficit. For an overall 2026 SJVIA deficit position of ($2,506,244) through June 2026.

2026	COF	COT	Total
Gross Medical/Rx	-$11,587,917	-$6,580,998	-$18,168,915
Est. Sl Reimbursements	$5,626,207	$4,384,142	$10,010,349
Est. Rx Rebates	$3,375,663	$2,285,579	$5,661,242
Net Medical/Rx	**-$2,586,048**	**$88,724**	**-$2,497,324**
Dental	$63,530	-$72,451	-$8,920
Total Surplus/Deficit	**-$2,522,517**	**$16,273**	**-$2,506,244**
Vision (Insured)	$29,112	-$24,920	$4,193
Total Expense Loss Ratio			
Net Medical/Rx	106.7%	99.6%	104.2%
Dental	96.9%	107.9%	100.3%
Vision	91.6%	121.0%	99.1%

1. January 2026 through June 2026

For the combined Medical and Dental plan experience, Fresno County realized a deficit of ($2,522,517), while Tulare County realized a surplus of $16,273 net of estimated stop loss reimbursements and drug rebates.

The Vision Service Plan (VSP) vision plan is fully insured and shows an accumulated surplus position of $4,193 for a 99.1% total cost loss ratio. Under the fully insured arrangement, all deficit or surplus positions remain with the carrier.

The 2026 medical premium equivalent rates did not include margin, thus making the annual budgeted accumulation $0 for the budgeted medical reserve. Dental included a minor margin estimated to be $50,576; however, due to higher-than-expected utilization, the plan now sits at deficit position of ($8,920). The SJVIA removed margin from Kaiser for 2026.

The SJVIA Board requested to include a chart showing fiscal year budget to actual. The following chart illustrates the annual budget, twelve-month budget allocation, and the twelve-month actual based on USI's experience reports and calculated fixed costs. The twelve-month actual deficit position is ($18,398,931).

FY 25/26	Annual Budget	12 month Budget	12 month Actual
Revenue			
Medical	$ 147,821,305	$ 147,821,305	$ 144,842,267
Dental	$ 6,727,037	$ 6,727,037	$ 6,644,638
Vision	$ 912,310	$ 912,310	$ 922,134
Total	$ 155,460,652	$ 155,460,652	$ 152,409,039
Expenses			
Medical	$ 135,122,168	$ 135,122,168	$ 153,515,255
Dental	$ 6,165,223	$ 6,165,223	$ 6,400,494
Vision	$ 869,228	$ 869,228	$ 922,134
Fixed Costs	$ 10,868,874	$ 10,868,874	$ 9,970,087
Total	$ 153,025,493	$ 153,025,493	$ 170,807,970
Difference	$ 2,435,159	$ 2,435,159	$ (18,398,931)

1. Fixed costs include stop loss premiums, ASO fees, wellness, claims/communication management, consulting fees, MyWorkplace, Navia, PCORI Fees, and 98.6 rider.

Please note that prior to allocating funds for IBNR reserve and stabilization reserve, the SJVIA auditor will provide the unaudited cash position based on actual revenue received and actual expenses paid. Minor differences in dollar amounts may exist from the experience reports and consultants report.

The following shows a month-by-month breakdown of the budgeted revenue position versus calculated accumulation of expenses paid through June 2026 for the 2025/2026 fiscal year. The total deficit for fiscal year versus budgeted revenue is ($15,347,318).

2025/2026 FY	July	August	September	October	November	December	January	February	March	April	May	June	Total
Budgeted Revenue													
Medical	$ 11,713,297	$ 11,713,297	$ 11,713,297	$ 11,713,297	$ 11,713,297	$ 11,713,297	$ 12,923,587	$ 12,923,587	$ 12,923,587	$ 12,923,587	$ 12,923,587	$ 12,923,587	$ 147,821,305
Dental	$ 554,940	$ 554,940	$ 554,940	$ 554,940	$ 554,940	$ 554,940	$ 566,233	$ 566,233	$ 566,233	$ 566,233	$ 566,233	$ 566,233	$ 6,727,037
Vision (Insured)	$ 76,026	$ 76,026	$ 76,026	$ 76,026	$ 76,026	$ 76,026	$ 76,026	$ 76,026	$ 76,026	$ 76,026	$ 76,026	$ 76,026	$ 912,310
Total	**$ 12,344,263**	**$ 12,344,263**	**$ 12,344,263**	**$ 12,344,263**	**$ 12,344,263**	**$ 12,344,263**	**$ 13,565,846**	**$ 13,565,846**	**$ 13,565,846**	**$ 13,565,846**	**$ 13,565,846**	**$ 13,565,846**	**$ 155,460,652**
Calculated Expenses													
Fixed Costs	$ (811,824)	$ (808,672)	$ (808,802)	$ (807,871)	$ (807,442)	$ (827,957)	$ (857,184)	$ (854,616)	$ (849,022)	$ (846,390)	$ (843,704)	$ (846,603)	$ (9,970,087)
Anthem Claims	$ (9,793,257)	$ (10,509,260)	$ (10,104,311)	$ (13,108,390)	$ (9,822,874)	$ (8,441,538)	$ (10,734,732)	$ (10,270,687)	$ (7,832,220)	$ (15,530,810)	$ (9,770,726)	$ (7,651,220)	$(123,570,026)
Kaiser (Insured)	$ (2,502,227)	$ (2,502,227)	$ (2,502,227)	$ (2,502,227)	$ (2,502,227)	$ (2,502,227)	$ (2,488,645)	$ (2,488,645)	$ (2,488,645)	$ (2,488,645)	$ (2,488,645)	$ (2,488,645)	$ (29,945,229)
Dental Claims	$ (506,749)	$ (423,272)	$ (396,569)	$ (491,528)	$ (394,457)	$ (425,765)	$ (448,332)	$ (503,084)	$ (523,508)	$ (584,628)	$ (478,740)	$ (424,730)	$ (5,601,364)
Dental DHMO (Insured)	$ (69,457)	$ (69,457)	$ (69,457)	$ (69,457)	$ (69,457)	$ (69,457)	$ (63,731)	$ (63,731)	$ (63,731)	$ (63,731)	$ (63,731)	$ (63,731)	$ (799,130)
VSP (Insured)	$ (75,641)	$ (75,333)	$ (75,473)	$ (75,295)	$ (75,353)	$ (78,510)	$ (78,958)	$ (78,484)	$ (78,358)	$ (78,218)	$ (74,649)	$ (77,861)	$ (922,134)
Total Calculated Expenses	**$ (13,759,155)**	**$ (14,388,221)**	**$ (13,956,839)**	**$ (17,054,768)**	**$ (13,671,810)**	**$ (12,345,454)**	**$ (14,671,583)**	**$ (14,259,248)**	**$ (11,835,484)**	**$ (19,592,423)**	**$ (13,720,195)**	**$ (11,552,790)**	**$(159,255,180)**
Total Surplus/Deficit	**$ (1,414,892)**	**$ (2,043,958)**	**$ (1,612,576)**	**$ (4,710,505)**	**$ (1,327,547)**	**$ (1,191)**	**$ (1,105,738)**	**$ (693,402)**	**$ 1,730,361**	**$ (6,026,577)**	**$ (154,350)**	**$ 2,013,056**	**$ (15,347,318)**

1. Fixed costs include stop loss premiums, ASO fees, wellness, claims/communication management, consulting fees, MyWorkplace, Navia, PCORI Fees, and 98.6 rider.
2. Anthem claims are net of stop loss reimbursements and Rx rebates.

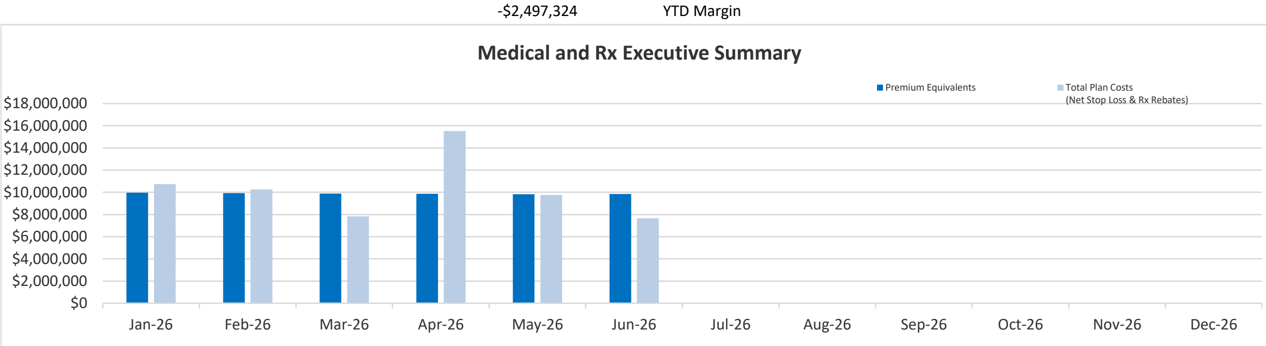
SJVIA 2026 YTD

Self-Funded Health Plan Financial Review

Paid Report Period:	January 1, 2026	to	June 30, 2026
Policy Period:	January 1, 2026	to	December 31, 2026

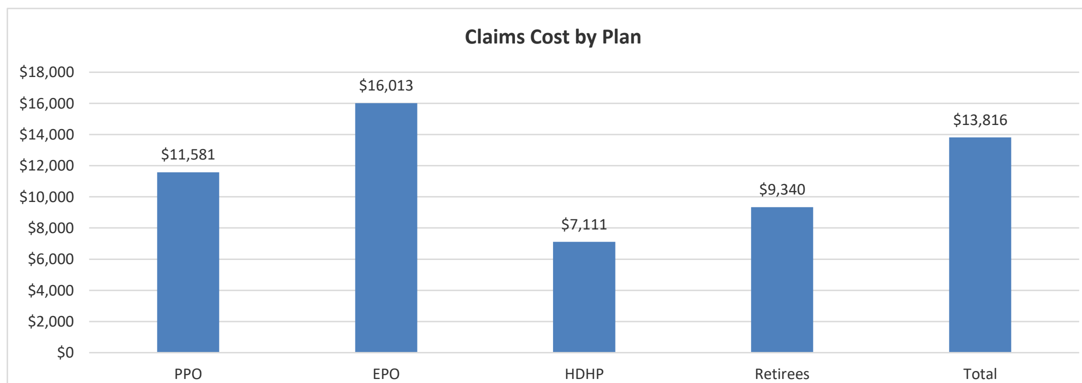
Medical & Rx Executive Summary				
Month	Enrolled Employees	Premium Equivalents	Total Plan Costs (Net Stop Loss & Rx Rebates)	Funded Loss Ratio
1/1/2026	8280	$9,960,699	$10,734,732	107.8%
2/1/2026	8255	$9,932,559	$10,270,687	103.4%
3/1/2026	8201	$9,879,729	$7,832,220	79.3%
4/1/2026	8176	$9,858,800	$15,530,810	157.5%
5/1/2026	8150	$9,817,554	$9,770,726	99.5%
6/1/2026	8178	$9,843,731	$7,651,220	77.7%
7/1/2026				
8/1/2026				
9/1/2026				
10/1/2026				
11/1/2026				
12/1/2026				
Total	49,240	$59,293,073	$61,790,397	
PEPY		$14,450	$15,059	104.2%
Average	8,207	$9,882,179	$10,298,399	
			-$2,497,324	YTD Margin

Medical & Rx Claims By Plan - (Net Stop Loss & Rx Rebates)					
Month	PPO	EPO	HDHP	Retirees	Total
1/1/2026	$3,250,657	$5,706,346	$892,906	$27,638	$9,877,548
2/1/2026	$4,124,715	$5,137,278	$95,258	$58,820	$9,416,071
3/1/2026	$3,618,394	$3,384,504	$13,748	-$33,448	$6,983,198
4/1/2026	$4,976,974	$9,358,959	$288,334	$60,154	$14,684,420
5/1/2026	$681,166	$7,762,664	$346,773	$136,419	$8,927,023
6/1/2026	$2,089,212	$4,966,141	-$387,221	$136,486	$6,804,618
7/1/2026					
8/1/2026					
9/1/2026					
10/1/2026					
11/1/2026					
12/1/2026					
Total	$18,741,117	$36,315,893	$1,249,798	$386,069	$56,692,877
PEPY	$11,581	$16,013	$7,111	$9,340	$13,816
Average	$3,123,520	$6,052,649	$208,300	$64,345	$9,448,813



Plan Year	Premium Equivalent Surplus
2024	$3,422,530
2025	-$1,754,495
2026 PYTD	-$2,497,324
Total	-$829,289

Large Claims Over $475k		
Plan	Diagnosis	Year to Date
PPO 750	Livebrn Infnt Accrd Place Brth&Type	$2,429,709
PPO 750	Malignant Neoplasm Of Larynx	$507,437
8A24	Encounter For Other Aftercare	$1,253,240
EPO 500	Myeloid Leukemia	$1,032,211
EPO 500	Hydrocephalus	$807,198
EPO 0	Acute Kidney Failure	$736,858
HDPPO 3300	Alcoholic Liver Disease	$697,401
EPO 0	Lymphoid Leukemia	$655,756
EPO 500	Uns Severe Protein-Calorie Mlnutrit	$562,517
	Oth Dist Cerbrl Status Newborn	$490,375



SJVIA 25/26 Fiscal Year

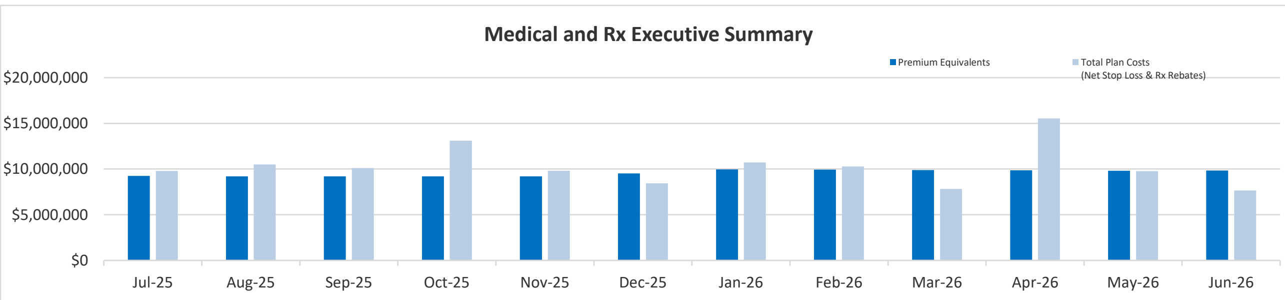
Self-Funded Health Plan Financial Review

Paid Report Period:	July 1, 2025	to	June 30, 2026
FIscal Period:	July 1, 2025	to	June 30, 2026

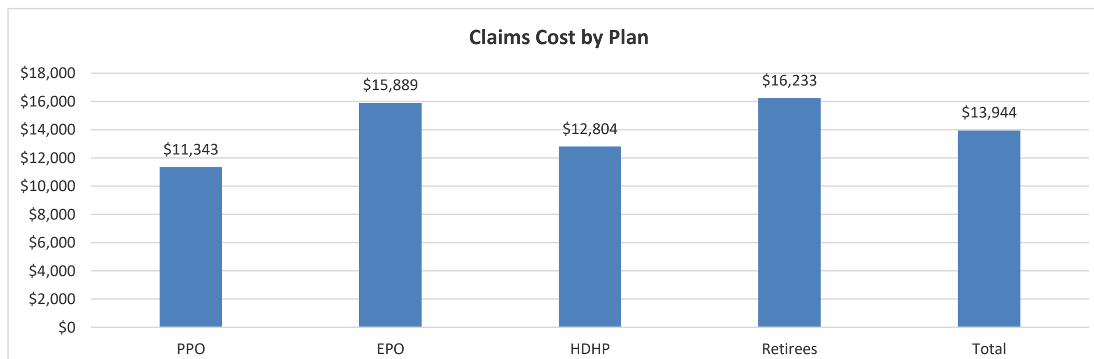
Medical & Rx Executive Summary				
Month	Enrolled Employees	Premium Equivalents	Total Plan Costs (Net Stop Loss & Rx Rebates)	Funded Loss Ratio
7/1/2025	8098	$9,239,138	$9,793,257	106.0%
8/1/2025	8064	$9,210,205	$10,509,260	114.1%
9/1/2025	8065	$9,208,772	$10,104,311	109.7%
10/1/2025	8052	$9,205,661	$13,108,390	142.4%
11/1/2025	8044	$9,207,404	$9,822,874	106.7%
12/1/2025	8198	$9,532,785	$8,441,538	88.6%
1/1/2026	8280	$9,960,699	$10,734,732	107.8%
2/1/2026	8255	$9,932,559	$10,270,687	103.4%
3/1/2026	8201	$9,879,729	$7,832,220	79.3%
4/1/2026	8176	$9,858,800	$15,530,810	157.5%
5/1/2026	8150	$9,817,554	$9,770,726	99.5%
6/1/2026	8178	$9,843,731	$7,651,220	77.7%
Total	97,761	$114,897,038	$123,570,026	
PEPY		$14,103	$15,168	107.5%
Average	8,147	$9,574,753	$10,297,502	
			-$8,672,988	YTD Margin

Medical & Rx Claims By Plan - (Net Stop Loss & Rx Rebates)				
PPO	EPO	HDHP	Retirees	Total
$2,877,437	$5,082,815	$713,559	$307,622	$8,981,433
$2,970,836	$5,468,534	$1,102,226	$158,991	$9,700,588
$2,617,004	$6,367,246	$226,625	$84,635	$9,295,509
$3,843,910	$7,434,583	$927,896	$94,129	$12,300,519
$3,175,036	$5,396,745	$367,537	$76,115	$9,015,433
$2,488,246	$4,821,575	$201,969	$101,790	$7,613,581
3250657.18	$5,706,346	$892,906	2763801.0%	$9,877,548
4124714.57	$5,137,278	$95,258	5882047.0%	$9,416,071
3618393.74	$3,384,504	$13,748	-3344799.0%	$6,983,198
4976973.94	$9,358,959	$288,334	6015354.0%	$14,684,420
681166.03	$7,762,664	$346,773	13641915.0%	$8,927,023
$2,089,212	$4,966,141	-$387,221	$136,486	$6,804,618
$36,713,587	$70,887,390	$4,789,611	$1,209,351	$113,599,939
$11,343	$15,889	$12,804	$16,233	$13,944
$3,059,466	$5,907,282	$399,134	$100,779	$9,466,662

Plan Year	Premium Equivalent Surplus
2024/2025	$2,821,815
2025/2026 YTD	-$8,672,988
Total	-$5,851,173



Large Claims Over $475k		
Plan	Diagnosis	Year to Date
PPO 750	Livebrn Infnt Accrd Place Brth&Type	$2,506,126
PPO 750	Aortic Aneurysm And Dissection	$2,481,953
EPO 0	Alcoholic Liver Disease	$1,871,013
EPO 0	Acute Kidney Failure	$1,366,530
EPO 0	Encounter For Other Aftercare	$1,289,850
EPO 500	Myeloid Leukemia	$1,068,485
HDPPO	Lymphoid Leukemia	$871,316
EPO 0	Livebrn Infnt Accrd Place Brth&Type	$863,659
EPO 500	Hydrocephalus	$820,127
PPO 750	Hepatic Failure Nec	$795,355
PPO 750	Encounter For Other Aftercare	$730,662
EPO 0	Pain Not Elsewhere Classified	$604,053
EPO 0	Uns Severe Protein-Calorie Mlnutrit	$588,537
PPO 750	Malignant Neoplasm Of Larynx	$547,462
EPO 500	Oth Dist Cerbrl Status Newborn	$493,959
EPO 500	Other Venous Embolism & Thrombosis	$490,817



SJVIA

Self-Funded Health Plan Financial Review

Plan Performance

2026

						Premium Equivalents		Fixed Costs		Claims				Premium Equivalents vs. Actual		
Month	EE	ES	EC	EF	Enrolled Employees	Premium Equivalents	Cumulative Premium Equivalent	ASO Fees	Stop Loss Premium	Gross Medical Claims	Rx Claims with Rebates	Amounts Over Specific Deductible	Total Medical & Rx (Net Stop Loss)	Total Plan Costs	Cumulative Plan Costs	Funded Loss Ratio
1/1/2026	5327	665	1552	736	8280	$9,960,699	$9,960,699	$483,260	$373,925	$6,755,666	$3,121,882	$0	$9,877,548	$10,734,732	$10,734,732	107.8%
2/1/2026	5303	661	1559	732	8255	$9,932,559	$19,893,258	$481,820	$372,796	$6,396,068	$3,020,003	$0	$9,416,071	$10,270,687	$21,005,420	103.4%
3/1/2026	5261	655	1548	737	8201	$9,879,729	$29,772,987	$478,665	$370,357	$7,451,433	$13,228	-$481,462	$6,983,198	$7,832,220	$28,837,640	79.3%
4/1/2026	5236	656	1542	742	8176	$9,858,800	$39,631,787	$477,162	$369,228	$12,365,115	$3,651,171	-$1,331,865	$14,684,420	$15,530,810	$44,368,450	157.5%
5/1/2026	5227	654	1532	737	8150	$9,817,554	$49,449,342	$475,650	$368,054	$10,039,830	$3,503,918	-$4,616,725	$8,927,023	$9,770,726	$54,139,176	99.5%
6/1/2026	5250	646	1543	739	8178	$9,843,731	$59,293,073	$477,284	$369,318	$8,772,913	$1,612,001	-$3,580,297	$6,804,618	$7,651,220	$61,790,397	77.7%
7/1/2026																
8/1/2026																
9/1/2026																
10/1/2026																
11/1/2026																
12/1/2026																
Total	31,604	3,937	9,276	4,423	49,240	$59,293,073	--	$2,873,841	$2,223,678	$51,781,025	$14,922,202	-$10,010,349	$56,692,877	$61,790,397	--	104.2%
PEPY						$14,450		$700	$542	$12,619	$3,637	--	$13,816	$15,059	--	--
Average	5,267	656	1,546	737	8,207	$9,882,179	--	$478,973	$370,613	$8,630,171	$2,487,034	-$1,668,392	$9,448,813	$10,298,399	--	

2025

						Premium Equivalents		Fixed Costs		Claims				Premium Equivalents vs. Actual		
Month	EE	ES	EC	EF	Enrolled Employees	Premium Equivalents	Cumulative Premium Equivalent	ASO Fees	Stop Loss Premium	Gross Medical Claims	Rx Claims with Rebates	Amounts Over Specific Deductible	Total Medical & Rx (Net Stop Loss)	Total Plan Costs	Cumulative Plan Costs	Funded Loss Ratio
1/1/2025	5457	620	1394	631	8102	$9,220,549	$9,220,549	$505,888	$304,516	$4,719,616	$2,788,010	$0	$7,507,627	$8,318,030	$8,318,030	90.2%
2/1/2025	5467	627	1398	630	8122	$9,240,669	$18,461,217	$507,131	$305,374	$5,652,743	$2,544,201	-$823,177	$7,373,767	$8,186,272	$16,504,301	88.6%
3/1/2025	5438	628	1403	632	8101	$9,226,565	$27,687,782	$505,824	$305,042	$6,654,561	$1,103,266	-$585,137	$7,172,689	$7,983,555	$24,487,857	86.5%
4/1/2025	5422	636	1417	632	8107	$9,246,586	$36,934,369	$506,196	$305,884	$5,314,777	$3,156,906	-$268,190	$8,203,493	$9,015,573	$33,503,430	97.5%
5/1/2025	5406	634	1431	630	8101	$9,242,594	$46,176,963	$505,812	$306,027	$5,666,817	$3,217,510	-$2,362	$8,881,965	$9,693,803	$43,197,233	104.9%
6/1/2025	5403	623	1434	632	8092	$9,232,001	$55,408,963	$505,255	$305,594	$5,744,746	$1,234,966	$0	$6,979,712	$7,790,561	$50,987,795	84.4%
7/1/2025	5394	622	1451	631	8098	$9,239,138	$64,648,102	$505,603	$306,221	$5,985,506	$3,188,205	-$192,277	$8,981,433	$9,793,257	$60,781,051	106.0%
8/1/2025	5363	624	1444	633	8064	$9,210,205	$73,858,306	$503,480	$305,192	$6,767,164	$3,376,654	-$443,230	$9,700,588	$10,509,260	$71,290,312	114.1%
9/1/2025	5363	619	1450	633	8065	$9,208,772	$83,067,079	$503,551	$305,251	$7,540,584	$1,794,560	-$39,635	$9,295,509	$10,104,311	$81,394,623	109.7%
10/1/2025	5343	613	1458	638	8052	$9,205,661	$92,272,740	$502,763	$305,108	$8,706,498	$3,594,021	$0	$12,300,519	$13,108,390	$94,503,012	142.4%
11/1/2025	5326	612	1461	645	8044	$9,207,404	$101,480,144	$502,277	$305,165	$5,966,324	$3,325,297	-$276,188	$9,015,433	$9,822,874	$104,325,886	106.7%
12/1/2025	5267	665	1530	736	8198	$9,532,785	$111,012,929	$511,998	$315,960	$6,155,155	$1,458,426	$0	$7,613,581	$8,441,538	$112,767,424	88.6%
Total	64,649	7,523	17,271	7,703	97,146	$111,012,929	--	$6,065,777	$3,675,334	$74,874,489	$30,782,021	-$2,630,196	$103,026,314	$112,767,424	--	101.6%
PEPY						$13,713		$749	$896	$18,247	$7,502	--	$25,108	$27,482	--	--
Average	5,387	627	1,439	642	8,096	$9,251,077	--	$505,481	$306,278	$6,239,541	$2,565,168	-$219,183	$8,585,526	$9,397,285	--	

2024

						Premium Equivalents		Fixed Costs		Claims				Premium Equivalents vs. Actual		
Month	EE	ES	EC	EF	Enrolled Employees	Premium Equivalents	Cumulative Premium Equivalent	ASO Fees	Stop Loss Premium	Gross Medical Claims	Rx Claims with Rebates	Amounts Over Specific Deductible	Total Medical & Rx (Net Stop Loss)	Total Plan Costs	Cumulative Plan Costs	Funded Loss Ratio
1/1/2024	5275	538	1180	508	7501	$8,080,446	$8,080,446	$464,912	$207,391	$5,685,989	$2,460,621	-$5,436	$8,141,174	$8,813,477	$8,813,477	109.1%
2/1/2024	5277	542	1169	513	7501	$8,077,750	$16,158,195	$464,912	$207,348	$4,231,836	$2,133,318	$0	$6,365,154	$7,037,414	$15,850,891	87.1%
3/1/2024	5291	543	1183	516	7533	$8,110,434	$24,268,630	$466,895	$208,416	$5,008,227	$713,720	$0	$5,721,947	$6,397,258	$22,248,149	78.9%
4/1/2024	5288	544	1180	533	7545	$8,139,923	$32,408,553	$467,639	$208,993	$4,639,764	$2,483,889	$0	$7,123,654	$7,800,286	$30,048,434	95.8%
5/1/2024	5329	549	1193	534	7605	$8,202,812	$40,611,365	$471,358	$210,677	$4,378,985	$2,679,803	$0	$7,058,788	$7,740,823	$37,789,257	94.4%
6/1/2024	5368	553	1210	540	7671	$8,278,506	$48,889,871	$475,449	$212,661	$4,520,832	$869,788	$0	$5,390,620	$6,078,730	$43,867,987	73.4%
7/1/2024	5406	556	1213	548	7723	$8,329,248	$57,219,119	$478,672	$214,068	$5,574,507	$2,616,517	$0	$8,191,024	$8,883,764	$52,751,751	106.7%
8/1/2024	5421	556	1211	551	7739	$8,345,883	$65,565,002	$479,663	$214,430	$6,869,959	$2,834,200	$0	$9,704,159	$10,398,252	$63,150,003	124.6%
9/1/2024	5442	554	1225	556	7777	$8,390,015	$73,955,017	$482,018	$215,604	$4,782,156	$1,049,518	$0	$5,831,674	$6,529,297	$69,679,299	77.8%
10/1/2024	5455	551	1240	552	7798	$8,406,808	$82,361,825	$483,320	$216,222	$5,197,597	$2,810,721	-$277,438	$7,730,880	$8,430,422	$78,109,721	100.3%
11/1/2024	5441	557	1236	551	7785	$8,394,973	$90,756,798	$482,514	$215,967	$7,203,746	$2,503,226	-$53,408	$9,653,564	$10,352,045	$88,461,766	123.3%
12/1/2024	5419	612	1376	622	8029	$8,821,573	$99,578,371	$497,637	$226,868	$5,926,852	$1,042,717	$0	$6,969,569	$7,694,074	$96,155,840	87.2%
Total	64,412	6,655	14,616	6,524	92,207	$99,578,371	--	$5,714,990	$2,558,646	$64,020,450	$24,198,037	-$336,283	$87,882,205	$96,155,840	--	96.6%
PEPY						$12,959		$744	$624	$15,602	$5,897	--	$21,417	$23,434	--	--
Average	5,368	555	1,218	544	7,684	$8,298,198	--	$476,249	$213,220	$5,335,038	$2,016,503	-$28,024	$7,323,517	$8,012,987	--	

County of Tulare - 2026

Performance by Plan

PPO 0

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	99	115	$146,102	$10,131	$65,578	$50,641	$126,350	$1,276	86%
2/1/2026	97	113	$143,536	$9,926	$89,363	$53,613	$152,903	$1,576	107%
3/1/2026	97	113	$143,536	$9,926	$186,764	-$35,890	$160,800	$1,658	112%
4/1/2026	98	115	$145,877	$10,028	$163,784	$42,386	$216,198	$2,206	148%
5/1/2026	98	115	$145,877	$10,028	$186,388	$56,364	$252,780	$2,579	173%
6/1/2026	98	115	$145,877	$10,028	$105,984	$39,319	$155,332	$1,585	106%
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	587	686	$870,804	$60,068	$797,861	$206,435	$1,064,363	$1,813	122%
PEPY			$17,802	$1,228	$16,311	$4,220	$21,759	$21,759	
Average	98	114	$145,134	$10,011	$132,977	$34,406	$177,394		

PPO 500

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	223	223	$253,583	$22,820	$94,463	$128,011	$245,294	$1,100	97%
2/1/2026	223	223	$253,583	$22,820	$228,757	$73,251	$324,827	$1,457	128%
3/1/2026	221	221	$249,879	$22,615	$142,717	$18,867	$184,199	$833	74%
4/1/2026	220	220	$248,108	$22,513	$215,619	$118,140	$356,271	$1,619	144%
5/1/2026	217	217	$245,210	$22,206	$92,730	$195,174	$310,110	$1,429	126%
6/1/2026	215	215	$243,278	$22,001	$132,181	$104,835	$259,016	$1,205	106%
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	1,319	1,319	$1,493,641	$134,973	$906,466	$638,277	$1,679,717	$1,273	112%
PEPY			$13,589	$1,228	$8,247	$5,807	$15,282	$15,282	
Average	220	220	$248,940	$22,496	$151,078	$106,380	$279,953		

PPO 750

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	2,938	4,361	$3,040,646	$300,646	$1,794,765	$1,117,199	$3,212,609	$1,093	106%
2/1/2026	2,921	4,343	$3,024,295	$298,906	$2,559,037	$1,120,693	$3,978,636	$1,362	132%
3/1/2026	2,905	4,323	$3,013,380	$297,269	$3,225,622	$80,314	$3,603,205	$1,240	120%
4/1/2026	2,918	4,349	$3,031,905	$298,599	$3,097,401	$1,339,645	$4,735,645	$1,623	156%
5/1/2026	2,909	4,341	$3,022,856	$297,678	-$883,982	$1,034,492	$448,188	$154	15%
6/1/2026	2,923	4,350	$3,032,777	$299,111	$1,343,027	$363,866	$2,006,004	$686	66%
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	17,514	26,067	$18,165,859	$1,792,208	$11,135,870	$5,056,209	$17,984,286	$1,027	99%
PEPY			$12,447	$1,228	$7,630	$3,464	$12,322	$12,322	
Average	2,919	4,345	$3,027,643	$298,701	$1,855,978	$842,701	$2,997,381		

HDHP

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	51	80	$47,381	$5,219	$3,414	$1,557	$10,191	$200	22%
2/1/2026	50	79	$46,695	$5,117	$401	$12,955	$18,473	$369	40%
3/1/2026	48	77	$45,323	$4,912	$1,771	-$2,973	$3,710	$77	8%
4/1/2026	47	82	$46,041	$4,810	$6,883	$13,791	$25,483	$542	55%
5/1/2026	46	81	$45,355	$4,707	$11,526	$10,904	$27,137	$590	60%
6/1/2026	45	78	$44,097	$4,605	$1,707	-$4,253	$2,059	$46	5%
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	287	477	$274,894	$29,369	$25,703	$31,981	$87,052	$303	32%
PEPY			$11,494	$1,228	$1,075	$1,337	$3,640	$3,640	
Average	48	80	$45,816	$4,895	$4,284	$5,330	$14,509		

EPO

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	23	42	$24,942	$2,354	$2,106	$2,432	$6,892	$300	28%
2/1/2026	23	42	$24,942	$2,354	$2,613	$4,550	$9,517	$414	38%
3/1/2026	23	42	$24,942	$2,354	$4,182	$465	$7,001	$304	28%
4/1/2026	23	42	$24,942	$2,354	$5,178	$4,490	$12,021	$523	48%
5/1/2026	23	42	$24,942	$2,354	$2,782	$3,259	$8,395	$365	34%
6/1/2026	23	42	$24,942	$2,354	$1,772	$2,756	$6,881	$299	28%
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	138	252	$149,652	$14,122	$18,633	$17,952	$50,707	$367	34%
PEPY			$13,013	$1,228	$1,620	$1,561	$4,409	$4,409	
Average	23	42	$24,942	$2,354	$3,106	$2,992	$8,451		

Combined

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	3,334	4,821	$3,512,654	$341,168	$1,960,328	$1,299,840	$3,601,336	$1,080	103%
2/1/2026	3,314	4,800	$3,493,051	$339,122	$2,880,172	$1,265,062	$4,484,356	$1,353	128%
3/1/2026	3,294	4,776	$3,477,060	$337,075	$3,561,056	$60,783	$3,958,914	$1,202	114%
4/1/2026	3,306	4,808	$3,496,873	$338,303	$3,488,864	$1,518,451	$5,345,619	$1,617	153%
5/1/2026	3,293	4,796	$3,484,240	$336,973	-$590,557	$1,300,193	$1,046,609	$318	30%
6/1/2026	3,304	4,800	$3,490,971	$338,098	$1,584,670	$506,524	$2,429,292	$735	70%
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	19,845	28,801	$20,954,849	$2,030,739	$12,884,533	$5,950,854	$20,866,126	$1,051	100%
PEPY			$12,671	$1,228	$7,791	$3,598	$12,617	$12,617	
Average	3,308	4,800	$3,492,475	$338,456	$2,147,422	$991,809	$3,477,688		

County of Tulare - 2025

Performance by Plan

PPO 0

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	107	127	$135,879	$9,962	$127,792	$55,292	$193,046	$1,804	142%
2/1/2025	105	125	$133,700	$9,785	$79,114	$83,585	$172,484	$1,643	129%
3/1/2025	104	124	$132,611	$9,696	$104,173	$28,674	$142,543	$1,371	107%
4/1/2025	106	126	$134,789	$9,873	$70,132	$63,099	$143,104	$1,350	106%
5/1/2025	106	126	$134,789	$9,873	$177,620	$81,172	$268,665	$2,535	199%
6/1/2025	106	126	$134,789	$9,873	$352,438	$50,924	$413,235	$3,898	307%
7/1/2025	104	124	$132,611	$9,696	$190,808	$68,723	$269,227	$2,589	203%
8/1/2025	104	124	$132,611	$9,696	$117,537	$89,188	$216,420	$2,081	163%
9/1/2025	102	121	$130,432	$9,518	$66,224	$38,281	$114,023	$1,118	87%
10/1/2025	102	121	$130,432	$9,518	$131,084	$60,458	$201,060	$1,971	154%
11/1/2025	101	120	$129,342	$9,429	$110,565	$78,220	$198,214	$1,963	153%
12/1/2025	103	122	$131,521	$9,607	$127,095	$2,326	$139,028	$1,350	106%
Total	1,250	1,486	$1,593,506	$116,526	$1,654,582	$699,942	$2,471,051	$1,977	155%
PEPY			$15,298	$1,119	$15,884	$6,719	$23,722	$23,722	
Average	104	124	$132,792	$9,711	$137,882	$58,329	$205,921		

PPO 500

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	288	366	$279,149	$27,110	$198,715	$167,667	$393,492	$1,366	141%
2/1/2025	286	365	$277,508	$26,932	$264,984	$107,552	$399,468	$1,397	144%
3/1/2025	285	365	$277,371	$26,874	$323,769	$90,250	$440,893	$1,547	159%
4/1/2025	284	366	$278,055	$26,847	$145,863	$149,686	$322,397	$1,135	116%
5/1/2025	283	365	$277,234	$26,758	$253,098	$124,831	$404,688	$1,430	146%
6/1/2025	283	364	$276,413	$26,728	$247,780	$44,291	$318,799	$1,126	115%
7/1/2025	281	362	$274,773	$26,550	$266,460	$129,044	$422,055	$1,502	154%
8/1/2025	279	360	$273,132	$26,372	$214,417	$128,795	$369,585	$1,325	135%
9/1/2025	275	355	$269,030	$25,987	$212,433	$52,580	$290,999	$1,058	108%
10/1/2025	272	352	$266,569	$25,720	$219,561	$158,116	$403,398	$1,483	151%
11/1/2025	269	349	$264,108	$25,454	$214,096	$140,117	$379,667	$1,411	144%
12/1/2025	268	348	$263,287	$25,365	$146,698	$70,433	$242,497	$905	92%
Total	3,353	4,317	$3,276,629	$316,698	$2,707,875	$1,363,363	$4,387,936	$1,309	134%
PEPY			$11,727	$1,133	$9,691	$4,879	$15,704	$15,704	
Average	279	360	$273,052	$26,391	$225,656	$113,614	$365,661		

PPO 750

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	2,849	4,176	$2,627,458	$274,902	$1,251,762	$959,734	$2,486,397	$873	95%
2/1/2025	2,864	4,196	$2,641,901	$276,357	$1,394,170	$899,623	$2,570,149	$897	97%
3/1/2025	2,856	4,189	$2,635,381	$275,646	$2,095,641	$383,063	$2,754,351	$964	105%
4/1/2025	2,860	4,201	$2,641,868	$276,186	$1,410,566	$1,078,680	$2,765,431	$967	105%
5/1/2025	2,862	4,207	$2,639,576	$276,364	$1,518,998	$1,148,029	$2,943,391	$1,028	112%
6/1/2025	2,856	4,209	$2,636,288	$275,831	$1,600,425	$402,909	$2,279,164	$798	86%
7/1/2025	2,875	4,236	$2,653,257	$277,641	$1,082,482	$1,138,227	$2,498,350	$869	94%
8/1/2025	2,864	4,220	$2,645,240	$276,603	$1,244,107	$1,180,498	$2,701,208	$943	102%
9/1/2025	2,866	4,222	$2,643,530	$276,688	$1,565,490	$679,562	$2,521,741	$880	95%
10/1/2025	2,853	4,201	$2,630,956	$275,349	$2,054,590	$1,219,822	$3,549,761	$1,244	135%
11/1/2025	2,847	4,200	$2,629,910	$274,940	$1,502,903	$1,129,135	$2,906,978	$1,021	111%
12/1/2025	2,856	4,220	$2,641,147	$275,892	$1,657,875	$467,133	$2,400,900	$841	91%
Total	34,308	50,477	$31,666,511	$3,312,399	$18,379,010	$10,686,413	$32,377,821	$944	102%
PEPY			$11,076	$1,159	$6,428	$3,738	$11,325	$11,325	
Average	2,859	4,206	$2,638,876	$276,033	$1,531,584	$890,534	$2,698,152		

HDHP

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	38	55	$33,820	$3,620	$11,867	$231	$15,718	$414	46%
2/1/2025	38	55	$33,820	$3,620	$4,785	$749	$9,155	$241	27%
3/1/2025	37	54	$33,137	$3,531	$3,672	$101	$7,305	$197	22%
4/1/2025	36	49	$31,056	$3,412	$23,027	$1,340	$27,780	$772	89%
5/1/2025	37	50	$31,739	$3,501	$4,631	$2,578	$10,710	$289	34%
6/1/2025	37	50	$31,739	$3,501	$8,880	$2,308	$14,688	$397	46%
7/1/2025	38	54	$32,991	$3,620	$128,332	$3,772	$135,724	$3,572	411%
8/1/2025	37	53	$32,308	$3,531	$697,719	$3,758	$705,009	$19,054	2182%
9/1/2025	37	53	$32,308	$3,531	$4,589	$1,727	$9,848	$266	30%
10/1/2025	36	52	$31,626	$3,443	$2,839	$5,653	$11,935	$332	38%
11/1/2025	36	52	$31,626	$3,443	$11,974	$4,856	$20,272	$563	64%
12/1/2025	36	52	$31,626	$3,443	$7,759	$3,115	$14,317	$398	45%
Total	443	629	$387,795	$42,196	$910,076	$30,188	$982,459	$2,218	253%
PEPY			$10,505	$1,143	$24,652	$818	$26,613	$26,613	
Average	37	52	$32,316	$3,516	$75,840	$2,516	$81,872		

Combined

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	3,282	4,724	$3,076,306	$315,594	$1,590,136	$1,182,923	$3,088,653	$941	100%
2/1/2025	3,293	4,741	$3,086,929	$316,694	$1,743,054	$1,091,509	$3,151,256	$957	102%
3/1/2025	3,282	4,732	$3,078,499	$315,748	$2,527,256	$502,088	$3,345,091	$1,019	109%
4/1/2025	3,286	4,742	$3,085,769	$316,318	$1,649,589	$1,292,805	$3,258,712	$992	106%
5/1/2025	3,288	4,748	$3,083,339	$316,496	$1,954,348	$1,356,610	$3,627,453	$1,103	118%
6/1/2025	3,282	4,749	$3,079,230	$315,932	$2,209,521	$500,432	$3,025,886	$922	98%
7/1/2025	3,298	4,776	$3,093,631	$317,507	$1,668,082	$1,339,767	$3,325,356	$1,008	107%
8/1/2025	3,284	4,757	$3,083,291	$316,202	$2,273,780	$1,402,239	$3,992,222	$1,216	129%
9/1/2025	3,280	4,751	$3,075,300	$315,724	$1,848,736	$772,151	$2,936,611	$895	95%
10/1/2025	3,263	4,726	$3,059,582	$314,030	$2,408,074	$1,444,049	$4,166,154	$1,277	136%
11/1/2025	3,253	4,721	$3,054,986	$313,265	$1,839,538	$1,352,327	$3,505,131	$1,078	115%
12/1/2025	3,263	4,742	$3,067,581	$314,307	$1,939,428	$543,007	$2,796,742	$857	91%
Total	39,354	56,909	$36,924,442	$3,787,818	$23,651,542	$12,779,906	$40,219,267	$1,022	109%
PEPY			$11,259	$1,155	$7,212	$3,897	$12,264	$12,264	
Average	3,280	4,742	$3,077,037	$315,652	$1,970,962	$1,064,992	$3,351,606		

County of Tulare - 2024
Performance by Plan

PPO 0

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	116	135	$135,135	$9,959	$98,732	$75,258	$183,949	$1,585.76	136%
2/1/2024	115	134	$134,117	$9,875	$60,689	$58,707	$129,272	$1,124.10	96%
3/1/2024	115	134	$134,117	$9,875	$63,210	$8,356	$81,441	$708.18	61%
4/1/2024	116	134	$135,313	$9,959	$146,187	$69,919	$226,065	$1,948.83	167%
5/1/2024	115	133	$134,295	$9,875	$48,356	$105,195	$163,426	$1,421.10	122%
6/1/2024	114	133	$134,116	$9,814	$58,023	$14,479	$82,316	$722.07	61%
7/1/2024	115	133	$134,295	$9,875	$38,808	$67,190	$115,873	$1,007.59	86%
8/1/2024	113	131	$132,258	$9,709	$166,218	$59,837	$235,764	$2,086.40	178%
9/1/2024	114	132	$133,276	$9,792	$64,571	$14,436	$88,799	$778.94	67%
10/1/2024	113	131	$132,258	$9,709	$286,344	$74,621	$370,674	$3,280.30	280%
11/1/2024	111	129	$130,222	$9,542	$273,035	$67,041	$349,617	$3,149.71	268%
12/1/2024	110	128	$129,204	$9,459	$113,034	$13,241	$135,734	$1,233.95	105%
Total	1,367	1,587	$1,598,607	$117,443	$1,417,207	$628,279	$2,162,929	$1,582.25	135%
PEPY			$14,033	$1,031	$12,441	$5,515	$18,987	$18,987	
Average	114	132	$133,217	$9,787	$118,101	$52,357	$180,244		

PPO 500

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	311	382	$276,733	$26,902	$200,519	$160,837	$388,259	$1,248.42	140%
2/1/2024	307	376	$272,261	$26,527	$136,142	$154,861	$317,530	$1,034.30	117%
3/1/2024	308	381	$274,680	$26,631	$151,656	$24,590	$202,877	$658.69	74%
4/1/2024	309	384	$276,853	$26,757	$66,656	$155,340	$248,753	$805.03	90%
5/1/2024	309	386	$277,491	$26,779	$129,784	$150,756	$307,318	$994.56	111%
6/1/2024	308	388	$277,363	$26,717	$94,112	$74,659	$195,488	$634.70	70%
7/1/2024	312	391	$280,430	$27,050	$122,772	$164,434	$314,257	$1,007.23	112%
8/1/2024	316	393	$282,482	$27,383	$367,823	$181,254	$576,460	$1,824.24	204%
9/1/2024	312	388	$278,777	$27,029	$169,559	$32,794	$229,381	$735.20	82%
10/1/2024	311	387	$277,881	$26,945	$132,170	$167,498	$326,614	$1,050.21	118%
11/1/2024	311	388	$278,648	$26,967	$288,172	$136,873	$452,012	$1,453.41	162%
12/1/2024	311	392	$281,069	$27,010	$306,033	$34,317	$367,359	$1,181.22	131%
Total	3,725	4,636	$3,334,668	$322,698	$2,165,399	$1,438,213	$3,926,309	$1,054.04	118%
PEPY			$10,743	$1,040	$6,976	$4,633	$12,649	$12,649	
Average	310	386	$277,889	$26,891	$180,450	$119,851	$327,192		

PPO 750

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	2,701	3,949	$2,320,281	$239,242	$1,571,489	$833,218	$2,643,949	$978.88	114%
2/1/2024	2,714	3,962	$2,328,969	$240,367	$1,230,176	$670,791	$2,141,334	$789.00	92%
3/1/2024	2,727	3,989	$2,342,361	$241,600	$1,273,091	$219,193	$1,733,884	$635.82	74%
4/1/2024	2,725	3,989	$2,343,242	$241,433	$1,240,216	$848,789	$2,330,438	$855.21	99%
5/1/2024	2,724	3,986	$2,340,969	$241,329	$1,662,369	$897,857	$2,801,555	$1,028.47	120%
6/1/2024	2,717	3,978	$2,337,921	$240,724	$1,316,225	$240,477	$1,797,426	$661.55	77%
7/1/2024	2,742	4,011	$2,361,633	$243,020	$1,443,049	$945,842	$2,631,912	$959.85	111%
8/1/2024	2,746	4,019	$2,367,084	$243,396	$1,865,712	$1,038,528	$3,147,637	$1,146.26	133%
9/1/2024	2,741	4,008	$2,362,789	$242,980	$1,793,407	$408,877	$2,445,264	$892.11	103%
10/1/2024	2,741	4,003	$2,361,972	$242,980	$1,467,353	$987,902	$2,698,235	$984.40	114%
11/1/2024	2,745	4,026	$2,370,980	$243,506	$2,329,355	$897,969	$3,470,830	$1,264.42	146%
12/1/2024	2,767	4,053	$2,388,808	$245,360	$1,825,432	$374,720	$2,445,512	$883.81	102%
Total	32,790	47,973	$28,227,010	$2,905,939	$19,017,875	$8,364,162	$30,287,975	$923.70	107%
PEPY			$10,330	$1,063	$6,960	$3,061	$11,084	$11,084	
Average	2,733	3,998	$2,352,251	$242,162	$1,584,823	$697,013	$2,523,998		

HDHP

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	43	61	$36,105	$3,773	$6,307	$2,497	$12,577	$292.49	35%
2/1/2024	44	62	$36,743	$3,857	$2,059	$1,842	$7,757	$176.31	21%
3/1/2024	44	66	$38,049	$3,878	$11,304	$1,652	$16,833	$382.58	44%
4/1/2024	43	65	$37,411	$3,795	$3,017	$607	$7,419	$172.53	20%
5/1/2024	43	64	$36,879	$3,773	$10,216	$1,590	$15,580	$362.32	42%
6/1/2024	42	63	$36,240	$3,690	$18,180	$2,531	$24,401	$580.99	67%
7/1/2024	41	62	$35,602	$3,607	$14,413	$316	$18,336	$447.23	52%
8/1/2024	42	63	$36,240	$3,690	$2,906	$882	$7,478	$178.04	21%
9/1/2024	44	66	$38,049	$3,878	$5,399	$1,048	$10,325	$234.66	27%
10/1/2024	44	62	$36,743	$3,857	$19,951	$1,750	$25,557	$580.84	70%
11/1/2024	42	61	$35,466	$3,690	$21,935	$329	$25,955	$617.97	73%
12/1/2024	41	60	$34,828	$3,607	$23,528	$524	$27,659	$674.61	79%
Total	513	755	$438,356	$45,094	$139,214	$15,569	$199,878	$389.63	46%
PEPY			$10,254	$1,055	$3,256	$364	$4,676	$4,676	
Average	43	63	$36,530	$3,758	$11,601	$1,297	$16,656		

Combined

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	3,171	4,527	$2,768,254	$279,876	$1,877,047	$1,071,810	$3,228,733	$1,018.21	117%
2/1/2024	3,180	4,534	$2,772,090	$280,626	$1,429,066	$886,202	$2,595,893	$816.32	94%
3/1/2024	3,194	4,570	$2,789,207	$281,985	$1,499,261	$253,791	$2,035,036	$637.14	73%
4/1/2024	3,193	4,572	$2,792,819	$281,944	$1,456,076	$1,074,654	$2,812,674	$880.89	101%
5/1/2024	3,191	4,569	$2,789,633	$281,756	$1,850,725	$1,155,398	$3,287,879	$1,030.36	118%
6/1/2024	3,181	4,562	$2,785,641	$280,945	$1,486,540	$332,147	$2,099,632	$660.05	75%
7/1/2024	3,210	4,597	$2,811,960	$283,553	$1,619,042	$1,177,782	$3,080,377	$959.62	110%
8/1/2024	3,217	4,606	$2,818,064	$284,178	$2,402,659	$1,280,501	$3,967,338	$1,233.24	141%
9/1/2024	3,211	4,594	$2,812,891	$283,679	$2,032,936	$457,155	$2,773,769	$863.83	99%
10/1/2024	3,209	4,583	$2,808,854	$283,491	$1,905,819	$1,231,771	$3,421,080	$1,066.09	122%
11/1/2024	3,209	4,604	$2,815,317	$283,706	$2,912,497	$1,102,211	$4,298,414	$1,339.49	153%
12/1/2024	3,229	4,633	$2,833,909	$285,435	$2,268,027	$422,802	$2,976,264	$921.73	105%
Total	38,395	54,951	$33,598,639	$3,391,174	$22,739,694	$10,446,223	$36,577,091	$952.65	109%
PEPY			$10,501	$1,060	$7,107	$3,265	$11,432	$11,432	
Average	3,200	4,579	$2,799,887	$282,598	$1,894,975	$870,519	$3,048,091		

County of Fresno - 2026
Performance by Plan

EPO 0

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	2,058	3,928	$2,987,601	$214,711	$2,481,844	$1,147,893	$3,844,448	$1,868	129%
2/1/2026	2,046	3,905	$2,969,534	$213,459	$1,822,728	$1,079,511	$3,115,698	$1,523	105%
3/1/2026	2,024	3,874	$2,940,435	$211,164	$2,508,499	-$42,940	$2,676,723	$1,322	91%
4/1/2026	1,999	3,845	$2,910,572	$208,556	$3,929,456	$1,280,915	$5,418,928	$2,711	186%
5/1/2026	1,981	3,793	$2,876,882	$206,678	$2,675,105	$1,389,040	$4,270,823	$2,156	148%
6/1/2026	1,983	3,800	$2,880,939	$206,886	$2,303,436	$167,332	$2,677,654	$1,350	93%
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	12,091	23,145	$17,565,963	$1,261,454	$15,721,069	$5,021,752	$22,004,274	$1,820	125%
PEPY			$17,434	$1,252	$15,603	$4,984	$21,839	$21,839	
Average	2,015	3,858	$2,927,661	$210,242	$2,620,178	$836,959	$3,667,379		

EPO 500

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	1,604	1,604	$1,918,509	$167,345	$872,725	$364,476	$1,404,547	$876	73%
2/1/2026	1,617	1,617	$1,931,078	$168,702	$956,434	$369,047	$1,494,183	$924	77%
3/1/2026	1,627	1,627	$1,946,245	$169,745	$297,005	$13,842	$480,592	$295	25%
4/1/2026	1,621	1,621	$1,939,968	$169,119	$2,345,459	$387,542	$2,902,119	$1,790	150%
5/1/2026	1,625	1,625	$1,943,981	$169,536	$2,017,728	$397,709	$2,584,973	$1,591	133%
6/1/2026	1,638	1,638	$1,956,222	$170,893	$1,030,268	$530,527	$1,731,687	$1,057	89%
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	9,732	9,732	$11,636,003	$1,015,340	$7,519,620	$2,063,142	$10,598,101	$1,089	91%
PEPY			$14,348	$1,252	$9,272	$2,544	$13,068	$13,068	
Average	1,622	1,622	$1,939,334	$169,223	$1,253,270	$343,857	$1,766,350		

EPO 1000

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	892	1,949	$1,174,731	$93,062	$586,322	$248,548	$927,932	$1,040	79%
2/1/2026	888	1,949	$1,172,305	$92,645	$673,701	$228,694	$995,039	$1,121	85%
3/1/2026	873	1,920	$1,156,486	$91,080	$586,610	$16,841	$694,531	$796	60%
4/1/2026	866	1,911	$1,150,005	$90,350	$1,058,130	$347,789	$1,496,269	$1,728	130%
5/1/2026	867	1,919	$1,152,234	$90,454	$998,187	$278,855	$1,367,495	$1,577	119%
6/1/2026	868	1,929	$1,155,251	$90,558	$668,245	$261,806	$1,020,609	$1,176	88%
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	5,254	11,577	$6,961,011	$548,150	$4,571,195	$1,382,531	$6,501,875	$1,238	93%
PEPY			$15,899	$1,252	$10,440	$3,158	$14,850	$14,850	
Average	876	1,930	$1,160,169	$91,358	$761,866	$230,422	$1,083,646		

HDHP

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	312	495	$280,231	$32,551	$838,796	$49,139	$920,485	$2,950	328%
2/1/2026	308	487	$276,382	$32,134	$35,675	$46,227	$114,035	$370	41%
3/1/2026	301	474	$268,588	$31,403	$21,660	-$6,710	$46,353	$154	17%
4/1/2026	300	473	$267,935	$31,299	$190,680	$76,979	$298,959	$997	112%
5/1/2026	299	469	$266,045	$31,195	$240,998	$83,346	$355,539	$1,189	134%
6/1/2026	302	472	$268,004	$31,508	-$485,013	$100,338	-$353,167	-$1,169	-132%
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	1,822	2,870	$1,627,184	$190,089	$842,796	$349,319	$1,382,204	$759	85%
PEPY			$10,717	$1,252	$5,551	$2,301	$9,103	$9,103	
Average	304	478	$271,197	$31,682	$140,466	$58,220	$230,367		

Retiree

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	80	106	$86,974	$8,346	$15,652	$11,986	$35,984	$450	41%
2/1/2026	82	110	$90,211	$8,555	$27,359	$31,462	$67,376	$822	75%
3/1/2026	82	111	$90,915	$8,555	-$4,861	-$28,587	-$24,893	-$304	-27%
4/1/2026	84	114	$93,448	$8,764	$20,659	$39,494	$68,917	$820	74%
5/1/2026	85	120	$94,172	$8,868	$81,644	$54,775	$145,287	$1,709	154%
6/1/2026	83	119	$92,343	$8,659	$91,011	$45,475	$145,145	$1,749	157%
7/1/2026				$104					
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	496	680	$548,062	$51,852	$231,464	$154,605	$437,817	$883	80%
PEPY			$13,260	$1,254	$5,600	$3,740	$10,592	$10,592	
Average	83	113	$91,344	$7,407	$38,577	$25,768	$72,969		

Combined

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2026	4,946	8,082	$6,448,046	$516,016	$4,795,338	$1,822,042	$7,133,397	$1,442	111%
2/1/2026	4,941	8,068	$6,439,508	$515,495	$3,515,896	$1,754,940	$5,786,331	$1,171	90%
3/1/2026	4,907	8,006	$6,402,669	$511,947	$3,408,914	-$47,556	$3,873,306	$789	60%
4/1/2026	4,870	7,964	$6,361,927	$508,087	$7,544,385	$2,132,719	$10,185,192	$2,091	160%
5/1/2026	4,857	7,926	$6,333,314	$506,731	$6,013,662	$2,203,724	$8,724,117	$1,796	138%
6/1/2026	4,874	7,958	$6,352,760	$508,504	$3,607,947	$1,105,477	$5,221,929	$1,071	82%
7/1/2026									
8/1/2026									
9/1/2026									
10/1/2026									
11/1/2026									
12/1/2026									
Total	29,395	48,004	$38,338,223	$3,066,780	$28,886,143	$8,971,348	$40,924,271	$1,392	107%
PEPY			$15,651	$1,252	$11,792	$3,662	$16,707	$16,707	
Average	4,899	8,001	$6,389,704	$511,130	$4,814,357	$1,495,225	$6,820,712		

County of Fresno - 2025

Performance by Plan

EPO 0

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	2,206	4,112	$3,075,281	$228,099	$2,064,384	$1,114,564	$3,407,047	$1,544	111%
2/1/2025	2,199	4,096	$3,066,743	$227,463	$1,737,363	$965,239	$2,930,065	$1,332	96%
3/1/2025	2,180	4,066	$3,042,435	$225,554	$1,819,128	$477,020	$2,521,701	$1,157	83%
4/1/2025	2,170	4,053	$3,035,107	$224,707	$2,118,231	$1,212,081	$3,555,019	$1,638	117%
5/1/2025	2,164	4,046	$3,026,909	$224,163	$2,229,102	$1,231,082	$3,684,347	$1,703	122%
6/1/2025	2,161	4,037	$3,020,987	$223,829	$2,187,085	$472,446	$2,883,360	$1,334	95%
7/1/2025	2,150	4,024	$3,007,774	$222,799	$2,105,135	$1,228,362	$3,556,296	$1,654	118%
8/1/2025	2,138	4,004	$2,992,753	$221,617	$2,212,373	$1,295,102	$3,729,092	$1,744	125%
9/1/2025	2,131	3,993	$2,985,565	$221,013	$3,823,635	$668,938	$4,713,586	$2,212	158%
10/1/2025	2,126	3,986	$2,977,654	$220,497	$3,986,512	$1,385,031	$5,592,040	$2,630	188%
11/1/2025	2,117	3,965	$2,965,158	$219,557	$2,290,722	$1,250,189	$3,760,468	$1,776	127%
12/1/2025	2,071	3,947	$2,921,933	$215,627	$2,442,671	$568,914	$3,227,212	$1,558	110%
Total	25,813	48,329	$36,118,299	$2,674,924	$29,016,340	$11,868,967	$43,560,232	$1,688	121%
PEPY			$16,791	$1,244	$13,489	$5,518	$20,250	$20,250	
Average	2,151	4,027	$3,009,858	$222,910	$2,418,028	$989,081	$3,630,019		

EPO 500

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	1,078	1,993	$1,271,384	$111,010	$351,413	$272,395	$734,819	$682	58%
2/1/2025	1,093	2,019	$1,288,780	$112,526	$411,334	$221,789	$745,649	$682	58%
3/1/2025	1,116	2,043	$1,312,321	$114,830	$607,964	$49,163	$771,956	$692	59%
4/1/2025	1,134	2,077	$1,332,899	$116,710	$652,509	$304,330	$1,073,549	$947	81%
5/1/2025	1,146	2,102	$1,348,760	$118,046	$691,317	$304,744	$1,114,106	$972	83%
6/1/2025	1,156	2,110	$1,356,971	$118,892	$644,699	$139,469	$903,061	$781	67%
7/1/2025	1,173	2,142	$1,375,374	$120,620	$683,422	$290,447	$1,094,489	$933	80%
8/1/2025	1,184	2,177	$1,392,501	$121,865	$621,629	$326,666	$1,070,160	$904	77%
9/1/2025	1,204	2,207	$1,412,562	$123,804	$677,087	$143,446	$944,337	$784	67%
10/1/2025	1,227	2,258	$1,443,569	$126,354	$818,006	$364,096	$1,308,456	$1,066	91%
11/1/2025	1,234	2,273	$1,452,033	$127,081	$697,067	$314,307	$1,138,456	$923	78%
12/1/2025	1,600	3,007	$1,915,752	$165,757	$990,323	$186,496	$1,342,576	$839	70%
Total	14,345	26,408	$16,902,905	$1,477,495	$7,846,770	$2,917,349	$12,241,613	$853	72%
PEPY			$14,140	$1,236	$6,564	$2,440	$10,240	$10,240	
Average	1,195	2,201	$1,408,575	$123,125	$653,898	$243,112	$1,020,134		

EPO 1000

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	1,073	2,029	$1,271,579	$110,926	$488,697	$157,439	$757,062	$706	60%
2/1/2025	1,074	2,033	$1,273,435	$111,078	$715,245	$216,020	$1,042,343	$971	82%
3/1/2025	1,059	2,035	$1,263,955	$109,747	$518,336	$61,311	$689,394	$651	55%
4/1/2025	1,055	2,027	$1,262,127	$109,476	$294,275	$237,648	$641,399	$608	51%
5/1/2025	1,046	2,018	$1,255,313	$108,659	$530,293	$226,390	$865,341	$827	69%
6/1/2025	1,041	2,010	$1,250,838	$108,174	$516,735	$74,862	$699,771	$672	56%
7/1/2025	1,034	2,004	$1,246,371	$107,662	$553,282	$222,167	$883,111	$854	71%
8/1/2025	1,020	1,984	$1,231,726	$106,268	$775,287	$237,478	$1,119,033	$1,097	91%
9/1/2025	1,015	1,975	$1,229,215	$105,845	$909,485	$144,654	$1,159,983	$1,143	94%
10/1/2025	1,001	1,969	$1,218,916	$104,573	$658,513	$222,424	$985,511	$985	81%
11/1/2025	1,004	1,993	$1,229,077	$105,061	$574,884	$269,576	$949,521	$946	77%
12/1/2025	893	1,950	$1,175,585	$95,630	$539,037	$94,134	$728,801	$816	62%
Total	12,315	24,027	$14,908,138	$1,283,098	$7,074,068	$2,164,104	$10,521,270	$854	71%
PEPY			$14,527	$1,250	$6,893	$2,109	$10,252	$10,252	
Average	1,026	2,002	$1,242,345	$106,925	$589,506	$180,342	$876,773		

HDHP

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	395	573	$430,631	$38,262	$123,396	$53,544	$215,203	$545	50%
2/1/2025	395	569	$429,414	$38,231	$155,516	$34,655	$228,402	$578	53%
3/1/2025	397	578	$433,869	$38,536	$569,831	$10,096	$618,463	$1,558	143%
4/1/2025	393	575	$430,212	$38,173	$287,837	$95,321	$421,331	$1,072	98%
5/1/2025	389	577	$428,988	$37,871	$201,984	$75,900	$315,755	$812	74%
6/1/2025	383	571	$423,503	$37,326	$158,707	$37,302	$233,336	$609	55%
7/1/2025	375	564	$416,703	$36,631	$501,178	$80,277	$618,086	$1,648	148%
8/1/2025	370	554	$409,699	$36,115	$313,772	$86,977	$436,865	$1,181	107%
9/1/2025	369	547	$408,271	$35,994	$175,759	$44,550	$256,303	$695	63%
10/1/2025	369	547	$408,080	$35,994	$790,163	$129,241	$955,398	$2,589	234%
11/1/2025	370	548	$408,290	$36,054	$247,742	$102,965	$386,761	$1,045	95%
12/1/2025	307	493	$356,448	$30,396	$149,034	$42,061	$221,491	$721	62%
Total	4,512	6,696	$4,984,109	$439,584	$3,674,919	$792,889	$4,907,392	$1,088	98%
PEPY			$13,256	$1,169	$9,774	$2,109	$13,052	$13,052	
Average	376	558	$415,342	$36,632	$306,243	$66,074	$408,949		

Retiree

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	68	86	$95,368	$6,512	$92,722	$8,832	$108,067	$1,589	113%
2/1/2025	68	86	$95,368	$6,512	$66,527	$14,990	$88,029	$1,295	92%
3/1/2025	67	86	$95,486	$6,452	$26,538	$3,515	$36,506	$545	38%
4/1/2025	69	90	$100,472	$6,695	$44,147	$14,665	$65,507	$949	65%
5/1/2025	68	89	$99,284	$6,605	$57,249	$22,784	$86,638	$1,274	87%
6/1/2025	69	90	$100,472	$6,695	$28,024	$10,364	$45,084	$653	45%
7/1/2025	68	89	$99,284	$6,605	$280,438	$27,185	$314,227	$4,621	316%
8/1/2025	68	90	$100,236	$6,605	$130,799	$28,193	$165,596	$2,435	165%
9/1/2025	66	88	$97,860	$6,423	$63,890	$20,744	$91,057	$1,380	93%
10/1/2025	66	88	$97,860	$6,423	$44,950	$49,179	$100,552	$1,524	103%
11/1/2025	66	88	$97,860	$6,423	$40,184	$35,932	$82,538	$1,251	84%
12/1/2025	64	86	$95,485	$6,241	$78,080	$23,711	$108,031	$1,688	113%
Total	807	1,056	$1,175,036	$78,191	$953,547	$260,095	$1,291,832	$1,601	110%
PEPY			$17,473	$1,163	$14,179	$3,868	$19,209	$19,209	
Average	67	88	$97,920	$6,516	$79,462	$21,675	$107,653		

PPO

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	-	-	$0	$0	$8,867	-$1,688	$7,179	$0	0%
2/1/2025	-	-	$0	$0	$527	$0	$527	$0	0%
3/1/2025	-	-	$0	$0	$371	$73	$445	$0	0%
4/1/2025	-	-	$0	$0	$0	$55	$55	$0	0%
5/1/2025	-	-	$0	$0	$162	$0	$162	$0	0%
6/1/2025	-	-	$0	$0	-$26	$91	$65	$0	0%
7/1/2025	-	-	$0	$0	$1,692	$0	$1,692	$0	0%
8/1/2025	-	-	$0	$0	-$3,706	$0	-$3,706	$0	0%
9/1/2025	-	-	$0	$0	$2,357	$76	$2,433	$0	0%
10/1/2025	-	-	$0	$0	$279	$0	$279	$0	0%
11/1/2025	-	-	$0	$0	$0	$0	$0	$0	0%
12/1/2025	-	-	$0	$0	$16,582	$103	$16,686	$0	0%
Total	-	-	$0	$0	$27,106	-$1,288	$25,818	$0	0%
PEPY			$0	$0	$0	$0	$0	$0	
Average	-	-	$0	$0	$2,259	-$107	$2,152		

Combined

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2025	4,820	8,793	$6,144,243	$494,809	$3,129,480	$1,605,087	$5,229,376	$1,085	85%
2/1/2025	4,829	8,803	$6,153,740	$495,811	$3,086,512	$1,452,693	$5,035,016	$1,043	82%
3/1/2025	4,819	8,808	$6,148,066	$495,118	$3,542,168	$601,178	$4,638,464	$963	75%
4/1/2025	4,821	8,822	$6,160,818	$495,762	$3,396,998	$1,864,101	$5,756,861	$1,194	93%
5/1/2025	4,813	8,832	$6,159,255	$495,343	$3,710,107	$1,860,900	$6,066,350	$1,260	98%
6/1/2025	4,810	8,818	$6,152,771	$494,917	$3,535,224	$734,535	$4,764,676	$991	77%
7/1/2025	4,800	8,823	$6,145,507	$494,317	$4,125,146	$1,848,438	$6,467,901	$1,347	105%
8/1/2025	4,780	8,809	$6,126,914	$492,470	$4,050,153	$1,974,416	$6,517,039	$1,363	106%
9/1/2025	4,785	8,810	$6,133,473	$493,078	$5,652,213	$1,022,409	$7,167,700	$1,498	117%
10/1/2025	4,789	8,848	$6,146,079	$493,841	$6,298,424	$2,149,971	$8,942,236	$1,867	145%
11/1/2025	4,791	8,867	$6,152,418	$494,176	$3,850,598	$1,972,969	$6,317,743	$1,319	103%
12/1/2025	4,935	9,483	$6,465,204	$513,650	$4,215,727	$915,419	$5,644,796	$1,144	87%
Total	57,792	106,516	$74,088,487	$5,953,292	$48,592,750	$18,002,116	$72,548,158	$1,255	98%
PEPY			$15,384	$1,236	$10,090	$3,738	$15,064	$15,064	
Average	4,816	8,876	$6,174,041	$496,108	$4,049,396	$1,500,176	$6,045,680		

County of Fresno - 2024

Performance by Plan

EPO 0

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	2,219	4,125	$3,084,370	$203,918	$2,981,182	$1,032,987	$4,218,087	$1,900.90	137%
2/1/2024	2,207	4,101	$3,069,765	$202,768	$2,268,407	$902,183	$3,373,358	$1,528.48	110%
3/1/2024	2,194	4,070	$3,048,256	$201,557	$2,667,950	$406,954	$3,276,461	$1,493.37	107%
4/1/2024	2,181	4,051	$3,034,848	$200,432	$2,183,416	$990,425	$3,374,273	$1,547.12	111%
5/1/2024	2,176	4,040	$3,026,464	$199,973	$2,189,753	$1,070,765	$3,460,491	$1,590.30	114%
6/1/2024	2,173	4,032	$3,022,103	$199,701	$1,977,644	$392,319	$2,569,664	$1,182.54	85%
7/1/2024	2,168	4,020	$3,012,708	$199,178	$2,870,778	$978,990	$4,048,946	$1,867.59	134%
8/1/2024	2,160	4,009	$3,007,108	$198,555	$2,659,307	$1,072,806	$3,930,668	$1,819.75	131%
9/1/2024	2,157	4,010	$3,003,902	$198,369	$1,869,722	$408,976	$2,477,068	$1,148.39	82%
10/1/2024	2,148	3,979	$2,987,725	$197,556	$1,853,141	$1,040,683	$3,091,379	$1,439.19	103%
11/1/2024	2,139	3,972	$2,980,447	$196,806	$2,411,159	$939,009	$3,546,974	$1,658.24	119%
12/1/2024	2,210	4,115	$3,077,885	$203,383	$1,994,848	$438,667	$2,636,898	$1,193.17	86%
Total	26,132	48,524	$36,355,582	$2,402,196	$27,927,306	$9,674,765	$40,004,268	$1,530.85	110%
PEPY			$16,695	$1,103	$12,824	$4,443	$18,370	$18,370	
Average	2,178	4,044	$3,029,632	$200,183	$2,327,276	$806,230	$3,333,689		

EPO 500

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	420	732	$495,804	$38,231	$298,268	$105,636	$442,135	$1,052.70	89%
2/1/2024	420	727	$494,752	$38,210	$180,998	$113,122	$332,330	$791.26	67%
3/1/2024	426	739	$502,513	$38,774	$169,687	$19,650	$228,111	$535.47	45%
4/1/2024	427	740	$502,877	$38,814	$192,896	$78,218	$309,928	$725.83	62%
5/1/2024	427	740	$503,601	$38,814	$196,361	$160,491	$395,666	$926.62	79%
6/1/2024	429	743	$504,883	$38,959	$261,533	$38,516	$339,008	$790.23	67%
7/1/2024	428	739	$503,433	$38,833	$173,173	$104,348	$316,354	$739.15	63%
8/1/2024	434	748	$511,059	$39,354	$497,332	$155,074	$691,760	$1,593.92	135%
9/1/2024	439	755	$516,114	$39,770	$171,734	$27,532	$239,037	$544.50	46%
10/1/2024	460	791	$540,342	$41,690	$67,722	$166,256	$275,668	$599.28	51%
11/1/2024	465	798	$546,360	$42,171	$378,825	$113,879	$534,874	$1,150.27	98%
12/1/2024	1,050	1,939	$1,233,782	$96,265	$322,277	$63,302	$481,843	$458.90	39%
Total	5,825	10,191	$6,855,518	$529,884	$2,910,807	$1,146,023	$4,586,714	$787.42	67%
PEPY			$14,123	$1,092	$5,997	$2,361	$9,449	$9,449	
Average	485	849	$571,293	$44,157	$242,567	$95,502	$382,226		

EPO 1000

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	1,036	1,806	$1,132,629	$93,704	$319,866	$153,301	$566,871	$547.17	50%
2/1/2024	1,044	1,827	$1,144,695	$94,477	$203,963	$143,651	$442,092	$423.46	39%
3/1/2024	1,071	1,881	$1,176,191	$96,961	$434,022	$22,619	$553,603	$516.90	47%
4/1/2024	1,093	1,958	$1,212,955	$99,179	$605,542	$213,672	$918,393	$840.25	76%
5/1/2024	1,156	2,053	$1,281,378	$104,897	$431,489	$158,066	$694,451	$600.74	54%
6/1/2024	1,234	2,180	$1,364,041	$111,949	$616,040	$63,544	$791,533	$641.44	58%
7/1/2024	1,272	2,252	$1,406,298	$115,349	$514,561	$211,566	$841,476	$661.54	60%
8/1/2024	1,285	2,255	$1,412,277	$116,324	$778,220	$152,538	$1,047,083	$814.85	74%
9/1/2024	1,325	2,329	$1,458,427	$119,955	$539,143	$111,052	$770,150	$581.25	53%
10/1/2024	1,339	2,350	$1,474,937	$121,228	$756,091	$184,182	$1,061,500	$792.76	72%
11/1/2024	1,334	2,324	$1,462,534	$120,576	$1,064,200	$205,231	$1,390,007	$1,041.98	95%
12/1/2024	1,068	2,007	$1,259,985	$98,149	$735,741	$55,256	$889,147	$832.53	71%
Total	14,257	25,222	$15,786,346	$1,292,750	$6,998,877	$1,674,678	$9,966,305	$699.05	63%
PEPY			$13,287	$1,088	$5,891	$1,410	$8,389	$8,389	
Average	1,188	2,102	$1,315,529	$107,729	$583,240	$139,556	$830,525		

HDHP

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	465	623	$367,640	$40,197	$35,660	$44,278	$120,134	$258.35	33%
2/1/2024	463	624	$367,714	$40,052	$103,753	$38,446	$182,250	$393.63	50%
3/1/2024	464	626	$369,097	$40,156	$126,604	$958	$167,719	$361.46	45%
4/1/2024	462	619	$366,411	$39,968	$93,257	$48,880	$182,106	$394.17	50%
5/1/2024	461	619	$366,488	$39,907	$91,606	$49,310	$180,822	$392.24	49%
6/1/2024	462	627	$368,965	$40,033	$82,029	$14,308	$136,369	$295.17	37%
7/1/2024	460	632	$369,626	$39,909	$275,356	$51,535	$366,800	$797.39	99%
8/1/2024	456	630	$367,521	$39,576	$425,971	$79,117	$544,664	$1,194.44	148%
9/1/2024	458	632	$368,827	$39,743	$96,282	$23,104	$159,129	$347.44	43%
10/1/2024	456	626	$366,284	$39,555	$233,883	$91,107	$364,545	$799.44	100%
11/1/2024	456	626	$366,284	$39,555	$224,723	$76,364	$340,642	$747.02	93%
12/1/2024	394	574	$330,314	$34,500	$465,179	$33,484	$533,162	$1,353.20	161%
Total	5,457	7,458	$4,375,173	$473,149	$2,254,304	$550,890	$3,278,343	$600.76	75%
PEPY			$9,621	$1,040	$4,957	$1,211	$7,209	$7,209	
Average	455	622	$364,598	$39,429	$187,859	$45,908	$273,195		

Retiree

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	77	99	$80,197	$6,711	$164,468	$15,730	$186,909	$2,427.40	233%
2/1/2024	75	97	$78,369	$6,545	$30,616	$15,968	$53,128	$708.38	68%
3/1/2024	75	97	$78,369	$6,545	$62,020	$1,427	$69,991	$933.22	89%
4/1/2024	79	101	$82,026	$6,878	$27,535	$22,423	$56,836	$719.44	69%
5/1/2024	79	99	$81,322	$6,857	-$474,236	$24,354	-$443,026	-$5,607.92	-545%
6/1/2024	79	99	$81,322	$6,857	$35,521	$6,574	$48,952	$619.65	60%
7/1/2024	74	93	$76,046	$6,419	$54,853	$22,634	$83,906	$1,133.86	110%
8/1/2024	74	93	$76,046	$6,419	$60,266	$26,234	$92,919	$1,255.67	122%
9/1/2024	74	93	$76,046	$6,419	$32,400	$6,746	$45,565	$615.74	60%
10/1/2024	74	93	$76,046	$6,419	$23,951	$38,574	$68,945	$931.68	91%
11/1/2024	71	90	$72,599	$6,148	$74,085	$15,980	$96,213	$1,355.11	133%
12/1/2024	70	88	$71,685	$6,064	$112,374	$15,887	$134,325	$1,918.94	187%
Total	901	1,142	$930,073	$78,279	$203,853	$212,531	$494,663	$549.02	53%
PEPY			$12,387	$1,043	$2,715	$2,831	$6,588	$6,588	
Average	75	95	$77,506	$6,523	$16,988	$17,711	$41,222		

PPO

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	113	142	$151,551	$9,666	$4,062	$36,880	$50,608	$447.86	33%
2/1/2024	112	141	$150,364	$9,583	$15,033	$33,746	$58,362	$521.09	39%
3/1/2024	109	138	$146,801	$9,333	$48,682	$8,322	$66,337	$608.60	45%
4/1/2024	110	139	$147,988	$9,416	$81,043	$55,617	$146,075	$1,327.96	99%
5/1/2024	115	143	$153,927	$9,832	$93,286	$61,419	$164,538	$1,430.77	107%
6/1/2024	113	141	$151,551	$9,666	$61,526	$22,380	$93,572	$828.07	62%
7/1/2024	111	139	$149,176	$9,499	$66,743	$69,662	$145,904	$1,314.45	98%
8/1/2024	113	143	$153,808	$9,687	$46,203	$67,930	$123,821	$1,095.76	81%
9/1/2024	113	143	$153,808	$9,687	$39,939	$14,952	$64,579	$571.50	42%
10/1/2024	112	142	$152,620	$9,604	$79,552	$58,148	$147,304	$1,315.22	97%
11/1/2024	111	141	$151,432	$9,521	$84,848	$50,552	$144,921	$1,305.60	96%
12/1/2024	8	15	$14,014	$709	$28,407	$13,318	$42,434	$5,304.26	303%
Total	1,240	1,567	$1,677,040	$106,204	$649,326	$492,927	$1,248,457	$1,006.82	74%
PEPY			$16,229	$1,028	$6,284	$4,770	$12,082	$12,082	
Average	103	131	$139,753	$8,850	$54,110	$41,077	$104,038		

Combined

Month	EE's	Mbrs	Premium Equivalents	ASO & Stop Loss	Medical Claims (Net Stop Loss)	Rx Claims with Rebates	Total Cost	Gross PEPM	Funded Loss Ratio
1/1/2024	4,330	7,527	$5,312,191	$392,427	$3,803,506	$1,388,811	$5,584,744	$1,289.78	105%
2/1/2024	4,321	7,517	$5,305,659	$391,635	$2,802,771	$1,247,116	$4,441,521	$1,027.89	84%
3/1/2024	4,339	7,551	$5,321,227	$393,326	$3,508,966	$459,930	$4,362,222	$1,005.35	82%
4/1/2024	4,352	7,608	$5,347,105	$394,688	$3,183,688	$1,409,236	$4,987,611	$1,146.05	93%
5/1/2024	4,414	7,694	$5,413,179	$400,279	$2,528,260	$1,524,404	$4,452,943	$1,008.82	82%
6/1/2024	4,490	7,822	$5,492,865	$407,165	$3,034,292	$537,641	$3,979,098	$886.21	72%
7/1/2024	4,513	7,875	$5,517,288	$409,187	$3,955,465	$1,438,735	$5,803,387	$1,285.93	105%
8/1/2024	4,522	7,878	$5,527,819	$409,915	$4,467,300	$1,553,700	$6,430,914	$1,422.14	116%
9/1/2024	4,566	7,962	$5,577,124	$413,943	$2,749,221	$592,363	$3,755,527	$822.50	67%
10/1/2024	4,589	7,981	$5,597,954	$416,051	$3,014,340	$1,578,950	$5,009,342	$1,091.60	89%
11/1/2024	4,576	7,951	$5,579,656	$414,776	$4,237,841	$1,401,015	$6,053,631	$1,322.91	108%
12/1/2024	4,800	8,738	$5,987,665	$439,070	$3,658,825	$619,915	$4,717,810	$982.88	79%
Total	53,812	94,104	$65,979,732	$4,882,462	$40,944,473	$13,751,814	$59,578,749	$1,107.16	90%
PEPY			$14,713	$1,089	$9,131	$3,067	$13,286	$13,286	
Average	4,484	7,842	$5,498,311	$406,872	$3,412,039	$1,145,985	$4,964,896		

SJVIA Dental Experience

Tulare

Plan Type Benefit Summary Month	Total Ees	Total Premium	Total Claims	Dental Tulare 2026 Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-26	3,039	$154,611	$134,891	$13,372	$148,263	$6,348	96%
Feb-26	3,022	$153,819	$149,511	$13,297	$162,808	($8,988)	106%
Mar-26	3,005	$153,181	$172,048	$13,222	$185,270	($32,089)	121%
Apr-26	3,018	$154,282	$175,104	$13,279	$188,383	($34,101)	122%
May-26	3,000	$153,313	$153,483	$13,200	$166,683	($13,370)	109%
Jun-26	3,010	$153,589	$130,596	$13,244	$143,840	$9,750	94%
Jul-26							
Aug-26							
Sep-26							
Oct-26							
Nov-26							
Dec-26							
Total	**18,094**	**$922,796**	**$915,633**	**$79,614**	**$995,247**	**($72,451)**	**108%**

Plan Type Benefit Summary Month	Total Ees	Total Premium	Total Claims	Dental Tulare 2025 Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-25	2,970	$150,309	$127,669	$13,068	$140,737	$9,571	94%
Feb-25	2,980	$150,714	$115,376	$13,112	$128,488	$22,226	85%
Mar-25	2,976	$150,553	$147,646	$13,094	$160,740	($10,187)	107%
Apr-25	2,980	$150,977	$123,983	$13,112	$137,095	$13,882	91%
May-25	2,983	$151,001	$168,571	$13,125	$181,697	($30,695)	120%
Jun-25	2,978	$150,825	$132,146	$13,103	$145,249	$5,576	96%
Jul-25	2,989	$151,433	$146,157	$13,152	$159,309	($7,876)	105%
Aug-25	2,975	$150,888	$110,914	$13,090	$124,004	$26,885	82%
Sep-25	2,977	$150,746	$116,531	$13,099	$129,629	$21,117	86%
Oct-25	2,960	$150,079	$147,527	$13,024	$160,551	($10,472)	107%
Nov-25	2,956	$150,073	$121,348	$13,006	$134,355	$15,718	90%
Dec-25	2,963	$150,501	$123,275	$13,037	$136,312	$14,189	91%
Total	**35,687**	**$1,808,098**	**$1,581,143**	**$157,023**	**$1,738,166**	**$69,932**	**96%**

Plan Type Benefit Summary Month	Total Ees	Total Premium	Total Claims	Dental Tulare 2024 Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-24	2,866	$144,029	$101,672	$12,610	$114,283	$29,746	79%
Feb-24	2,871	$144,165	$162,481	$12,632	$175,114	($30,949)	121%
Mar-24	2,881	$144,906	$141,177	$12,676	$153,853	($8,948)	106%
Apr-24	2,882	$145,139	$127,169	$12,681	$139,850	$5,289	96%
May-24	2,880	$145,059	$160,876	$12,672	$173,548	($28,488)	120%
Jun-24	2,874	$144,960	$133,181	$12,646	$145,827	($867)	101%
Jul-24	2,904	$146,588	$100,245	$12,778	$113,022	$33,566	77%
Aug-24	2,918	$147,278	$151,615	$12,839	$164,454	($17,176)	112%
Sep-24	2,913	$147,077	$123,627	$12,817	$136,444	$10,633	93%
Oct-24	2,910	$146,790	$142,894	$12,804	$155,698	($8,908)	106%
Nov-24	2,916	$147,452	$119,809	$12,830	$132,640	$14,812	90%
Dec-24	2,955	$149,421	$122,839	$13,002	$135,841	$13,580	91%
Total	**34,770**	**$1,752,864**	**$1,587,585**	**$152,988**	**$1,740,573**	**$12,290**	**99%**

SJVIA Dental Experience
Fresno

Plan Type Benefit Summary Month	Total Ees	Total Premium	Total Claims	Dental Fresno 2026 Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-26	5,395	$341,897	$276,331	$23,738	$300,069	$41,827	88%
Feb-26	5,381	$341,100	$316,600	$23,676	$340,276	$824	100%
Mar-26	5,369	$340,445	$314,615	$23,624	$338,239	$2,207	99%
Apr-26	5,311	$336,982	$372,876	$23,368	$396,245	($59,262)	118%
May-26	5,283	$335,143	$288,812	$23,245	$312,057	$23,086	93%
Jun-26	5,293	$335,740	$257,601	$23,289	$280,890	$54,850	84%
Jul-26							
Aug-26							
Sep-26							
Oct-26							
Nov-26							
Dec-26							
Total	**32,032**	**$2,031,307**	**$1,826,836**	**$140,941**	**$1,967,777**	**$63,530**	**97%**

Plan Type Benefit Summary Month	Total Ees	Total Premium	Total Claims	Dental Fresno 2025 Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-25	5,374	$332,930	$281,180	$23,646	$304,826	$28,104	92%
Feb-25	5,363	$332,584	$270,121	$23,597	$293,718	$38,866	88%
Mar-25	5,355	$332,250	$284,151	$23,562	$307,713	$24,537	93%
Apr-25	5,356	$332,844	$277,871	$23,566	$301,438	$31,406	91%
May-25	5,346	$332,354	$336,416	$23,522	$359,938	($27,584)	108%
Jun-25	5,332	$331,351	$244,646	$23,461	$268,107	$63,244	81%
Jul-25	5,323	$331,008	$324,041	$23,421	$347,462	($16,454)	105%
Aug-25	5,288	$328,822	$276,023	$23,267	$299,290	$29,531	91%
Sep-25	5,283	$328,979	$243,738	$23,245	$266,983	$61,996	81%
Oct-25	5,272	$328,484	$307,833	$23,197	$331,030	($2,546)	101%
Nov-25	5,256	$327,661	$237,025	$23,126	$260,151	$67,510	79%
Dec-25	5,412	$342,731	$265,706	$23,813	$289,519	$53,212	84%
Total	**63,960**	**$3,981,999**	**$3,348,752**	**$281,424**	**$3,630,176**	**$351,823**	**91%**

Plan Type Benefit Summary Month	Total Ees	Total Premium	Total Claims	Dental Fresno 2024 Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-24	5,070	$308,063	$193,048	$22,308	$215,356	$92,707	70%
Feb-24	5,066	$308,147	$278,882	$22,290	$301,173	$6,974	98%
Mar-24	5,064	$308,016	$245,645	$22,282	$267,926	$40,090	87%
Apr-24	5,076	$309,358	$236,683	$22,334	$259,018	$50,340	84%
May-24	5,087	$310,433	$305,964	$22,383	$328,346	($17,913)	106%
Jun-24	5,147	$314,303	$251,584	$22,647	$274,231	$40,072	87%
Jul-24	5,176	$315,848	$242,393	$22,774	$265,167	$50,681	84%
Aug-24	5,177	$316,290	$331,922	$22,779	$354,701	($38,410)	112%
Sep-24	5,194	$317,403	$224,450	$22,854	$247,303	$70,099	78%
Oct-24	5,202	$317,697	$273,425	$22,889	$296,314	$21,384	93%
Nov-24	5,201	$317,545	$227,538	$22,884	$250,423	$67,122	79%
Dec-24	5,383	$333,168	$236,208	$23,685	$259,893	$73,274	78%
Total	**61,843**	**$3,776,271**	**$3,047,742**	**$272,109**	**$3,319,851**	**$456,420**	**88%**

SJVIA Dental Experience

Combined

Plan Type Benefit Summary				Dental Combined 2026			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-26	8,434	$496,508	$411,223	$37,110	$448,332	$48,175	90%
Feb-26	8,403	$494,919	$466,111	$36,973	$503,084	($8,165)	102%
Mar-26	8,374	$493,626	$486,663	$36,846	$523,508	($29,882)	106%
Apr-26	8,329	$491,264	$547,981	$36,648	$584,628	($93,364)	119%
May-26	8,283	$488,456	$442,295	$36,445	$478,740	$9,716	98%
Jun-26	8,303	$489,329	$388,197	$36,533	$424,730	$64,599	87%
Jul-26							
Aug-26							
Sep-26							
Oct-26							
Nov-26							
Dec-26							
Total	**50,126**	**$2,954,103**	**$2,742,469**	**$220,554**	**$2,963,023**	**($8,920)**	**100.3%**

Plan Type Benefit Summary				Dental Combined 2025			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-25	8,344	$483,239	$408,850	$36,714	$445,563	$37,676	92%
Feb-25	8,343	$483,297	$385,497	$36,709	$422,206	$61,092	87%
Mar-25	8,331	$482,803	$431,797	$36,656	$468,453	$14,350	97%
Apr-25	8,336	$483,821	$401,854	$36,678	$438,533	$45,288	91%
May-25	8,329	$483,356	$504,987	$36,648	$541,635	($58,279)	112%
Jun-25	8,310	$482,176	$376,792	$36,564	$413,356	$68,820	86%
Jul-25	8,312	$482,440	$470,198	$36,573	$506,771	($24,331)	105%
Aug-25	8,263	$479,710	$386,937	$36,357	$423,294	$56,416	88%
Sep-25	8,260	$479,726	$360,269	$36,344	$396,613	$83,113	83%
Oct-25	8,232	$478,563	$455,360	$36,221	$491,581	($13,018)	103%
Nov-25	8,212	$477,734	$358,373	$36,133	$394,506	$83,228	83%
Dec-25	8,375	$493,231	$388,981	$36,850	$425,831	$67,400	86%
Total	**99,647**	**$5,790,097**	**$4,929,895**	**$438,447**	**$5,368,342**	**$421,755**	**93%**

Plan Type Benefit Summary				Dental Combined 2024			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-24	7,936	$452,092	$294,721	$34,918	$329,639	$122,453	73%
Feb-24	7,937	$452,311	$441,363	$34,923	$476,286	($23,975)	105%
Mar-24	7,945	$452,922	$386,822	$34,958	$421,780	$31,142	93%
Apr-24	7,958	$454,497	$363,852	$35,015	$398,868	$55,630	88%
May-24	7,967	$455,492	$466,839	$35,055	$501,894	($46,402)	110%
Jun-24	8,021	$459,263	$384,765	$35,292	$420,058	$39,206	91%
Jul-24	8,080	$462,437	$342,637	$35,552	$378,189	$84,247	82%
Aug-24	8,095	$463,568	$483,537	$35,618	$519,155	($55,587)	112%
Sep-24	8,107	$464,479	$348,077	$35,671	$383,747	$80,732	83%
Oct-24	8,112	$464,488	$416,319	$35,693	$452,012	$12,476	97%
Nov-24	8,117	$464,997	$347,348	$35,715	$383,062	$81,934	82%
Dec-24	8,338	$482,589	$359,048	$36,687	$395,735	$86,854	82%
Total	**96,613**	**$5,529,135**	**$4,635,327**	**$425,097**	**$5,060,424**	**$468,711**	**92%**

SJVIA Vision Experience

Tulare

Plan Type Benefit Summary Month	Total Ees	Total Premium	Total Claims	Vision Tulare 2026 Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-26	3,230	$19,891	$21,525	$2,586	$24,111	($4,220)	121%
Feb-26	3,207	$19,746	$25,615	$2,567	$28,182	($8,436)	143%
Mar-26	3,186	$19,657	$20,900	$2,556	$23,456	($3,799)	119%
Apr-26	3,196	$19,752	$19,856	$2,568	$22,424	($2,672)	114%
May-26	3,182	$19,663	$19,813	$2,559	$22,373	($2,710)	114%
Jun-26	3,193	$19,707	$20,230	$2,562	$22,792	($3,084)	116%
Jul-26							
Aug-26							
Sep-26							
Oct-26							
Nov-26							
Dec-26							
Total	**19,194**	**$118,416**	**$127,938**		**$143,336**	**($24,920)**	**121%**

Plan Type Benefit Summary Month	Total Ees	Total Premium	Total Claims	Vision Tulare 2025 Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-25	3,180	$19,474	$15,538	$2,337	$17,875	$1,600	92%
Feb-25	3,190	$19,535	$21,294	$2,344	$23,638	($4,103)	121%
Mar-25	3,184	$19,503	$18,354	$2,340	$20,695	($1,192)	106%
Apr-25	3,189	$19,563	$18,103	$2,348	$20,451	($888)	105%
May-25	3,191	$19,553	$18,805	$2,346	$21,151	($1,598)	108%
Jun-25	3,185	$19,523	$16,434	$2,343	$18,777	$747	96%
Jul-25	3,198	$19,617	$15,405	$2,354	$17,759	$1,858	91%
Aug-25	3,186	$19,552	$16,295	$2,346	$18,641	$911	95%
Sep-25	3,183	$19,527	$18,797	$2,343	$21,140	($1,613)	108%
Oct-25	3,163	$19,417	$15,488	$2,330	$17,818	$1,598	92%
Nov-25	3,152	$19,382	$15,225	$2,326	$17,551	$1,831	91%
Dec-25	3,161	$19,455	$16,460	$2,335	$18,795	$661	97%
Total	**38,162**	**$234,100**	**$206,198**	**$28,092**	**$234,290**	**($190)**	**100%**

Plan Type Benefit Summary Month	Total Ees	Total Premium	Total Claims	Vision Tulare 2024 Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-24	3,075	$18,730	$18,086	$2,248	$20,333	($1,604)	109%
Feb-24	3,082	$18,747	$19,220	$2,250	$21,470	($2,723)	115%
Mar-24	3,101	$18,888	$23,299	$2,267	$25,566	($6,678)	135%
Apr-24	3,095	$18,871	$20,587	$2,264	$22,851	($3,981)	121%
May-24	3,090	$18,849	$14,761	$2,262	$17,023	$1,825	90%
Jun-24	3,078	$18,796	$15,229	$2,255	$17,485	$1,311	93%
Jul-24	3,094	$18,911	$16,870	$2,269	$19,139	($228)	101%
Aug-24	3,115	$19,028	$18,212	$2,283	$20,495	($1,468)	108%
Sep-24	3,108	$18,989	$16,047	$2,279	$18,325	$663	97%
Oct-24	3,105	$18,958	$14,961	$2,275	$17,236	$1,722	91%
Nov-24	3,103	$18,986	$15,697	$2,278	$17,975	$1,011	95%
Dec-24	3,124	$19,127	$14,657	$2,295	$16,952	$2,176	89%
Total	**37,170**	**$226,877**	**$207,625**	**$27,225**	**$234,850**	**($7,973)**	**104%**

SJVIA Vision Experience

Fresno

Plan Type Benefit Summary Month	Total Ees	Total Premium	Total Claims	Vision Fresno 2026 Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-26	5,304	$59,067	$41,571	$7,679	$49,250	$9,817	83%
Feb-26	5,271	$58,738	$49,801	$7,636	$57,437	$1,301	98%
Mar-26	5,267	$58,700	$54,443	$7,633	$62,076	($3,375)	106%
Apr-26	5,245	$58,466	$48,163	$7,601	$55,764	$2,702	95%
May-26	4,938	$54,987	$39,917	$7,593	$47,510	$7,477	86%
Jun-26	5,213	$58,153	$39,410	$7,553	$46,964	$11,190	81%
Jul-26							
Aug-26							
Sep-26							
Oct-26							
Nov-26							
Dec-26							
Total	**31,238**	**348,112**	**273,305**	**45,695**	**$319,000**	**$29,112**	**92%**

Plan Type Benefit Summary Month	Total Ees	Total Premium	Total Claims	Vision Fresno 2025 Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-25	5,181	$55,640	$42,020	$6,677	$48,696	$6,944	76%
Feb-25	5,221	$56,291	$46,855	$6,755	$53,610	$2,681	95%
Mar-25	5,193	$55,976	$38,449	$6,717	$45,166	$10,810	81%
Apr-25	5,186	$55,993	$44,929	$6,719	$51,648	$4,346	92%
May-25	5,192	$56,131	$32,673	$6,736	$39,409	$16,722	70%
Jun-25	5,173	$55,988	$38,160	$6,719	$44,878	$11,110	80%
Jul-25	5,177	$56,025	$30,357	$6,723	$37,080	$18,945	66%
Aug-25	5,151	$55,781	$38,966	$6,694	$45,660	$10,121	82%
Sep-25	5,154	$55,946	$39,870	$6,714	$46,584	$9,362	83%
Oct-25	5,151	$55,879	$36,913	$6,705	$43,618	$12,261	78%
Nov-25	5,151	$55,971	$37,141	$6,717	$43,858	$12,114	78%
Dec-25	5,301	$59,055	$34,193	$7,087	$41,279	$17,776	70%
Total	**62,231**	**674,676**	**460,524**	**80,961**	**$541,485**	**$133,190**	**74%**

Plan Type Benefit Summary Month	Total Ees	Total Premium	Total Claims	Vision Fresno 2024 Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-24	4,832	$50,372	$33,839	$6,045	$39,884	$10,488	79%
Feb-24	4,831	$50,467	$35,857	$6,056	$41,913	$8,554	83%
Mar-24	4,854	$50,718	$32,883	$6,086	$38,969	$11,749	77%
Apr-24	4,866	$50,892	$38,983	$6,107	$45,090	$5,802	89%
May-24	4,766	$49,992	$28,858	$5,999	$34,857	$15,135	70%
Jun-24	4,836	$50,656	$41,270	$6,079	$47,349	$3,308	93%
Jul-24	4,869	$50,992	$29,114	$6,119	$35,233	$15,759	69%
Aug-24	4,880	$51,184	$41,654	$6,142	$47,796	$3,388	93%
Sep-24	4,882	$51,207	$39,623	$6,145	$45,768	$5,439	89%
Oct-24	4,950	$51,764	$35,003	$6,212	$41,215	$10,549	80%
Nov-24	4,942	$51,744	$32,357	$6,209	$38,566	$13,178	75%
Dec-24	5,151	$55,343	$28,520	$6,641	$35,161	$20,181	64%
Total	**58,659**	**615,331**	**417,961**	**73,840**	**$491,801**	**$123,530**	**80%**

SJVIA Vision Experience

Combined

Plan Type Benefit Summary				Vision Combined 2026			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-26	8,534	$78,958	$63,096	$10,265	$73,361	$5,598	93%
Feb-26	8,478	$78,484	$75,416	$10,203	$85,619	($7,134)	109%
Mar-26	8,453	$78,358	$75,342	$10,189	$85,532	($7,174)	109%
Apr-26	8,441	$78,218	$68,018	$10,169	$78,188	$31	100%
May-26	8,120	$74,649	$59,730	$10,152	$69,882	$4,767	94%
Jun-26	8,406	$77,861	$59,640	$10,115	$69,755	$8,105	90%
Jul-26							
Aug-26							
Sep-26							
Oct-26							
Nov-26							
Dec-26							
Total	**50,432**	**466,529**	**401,242**	**45,695**	**$462,336**	**$4,193**	**99.1%**

Plan Type Benefit Summary				Vision Combined 2025			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-25	8,361	$75,115	$57,557	$9,014	$66,571	$8,543	89%
Feb-25	8,411	$75,825	$68,149	$9,099	$77,248	($1,422)	102%
Mar-25	8,377	$75,479	$56,803	$9,057	$65,861	$9,618	87%
Apr-25	8,375	$75,557	$63,032	$9,067	$72,099	$3,458	95%
May-25	8,383	$75,684	$51,478	$9,082	$60,560	$15,124	80%
Jun-25	8,358	$75,512	$54,594	$9,061	$63,655	$11,857	84%
Jul-25	8,375	$75,641	$45,762	$9,077	$54,839	$20,803	72%
Aug-25	8,337	$75,333	$55,261	$9,040	$64,301	$11,031	85%
Sep-25	8,337	$75,473	$58,667	$9,057	$67,724	$7,749	90%
Oct-25	8,314	$75,295	$52,401	$9,035	$61,437	$13,859	82%
Nov-25	8,303	$75,353	$52,366	$9,042	$61,409	$13,944	81%
Dec-25	8,462	$78,510	$50,653	$9,421	$60,074	$18,436	77%
Total	**100,393**	**908,776**	**666,722**	**109,053**	**$775,775**	**$133,000**	**85%**

Plan Type Benefit Summary				Vision Combined 2024			
Month	Total Ees	Total Premium	Total Claims	Admin	Total Expense	Surplus/Deficit	Total Expense Loss Ratio
Jan-24	7,907	$69,102	$51,925	$8,292	$60,217	$8,885	87%
Feb-24	7,913	$69,214	$55,077	$8,306	$63,383	$5,831	92%
Mar-24	7,955	$69,606	$56,182	$8,353	$64,535	$5,071	93%
Apr-24	7,961	$69,763	$59,570	$8,372	$67,941	$1,821	97%
May-24	7,856	$68,841	$43,619	$8,261	$51,880	$16,960	75%
Jun-24	7,914	$69,452	$56,499	$8,334	$64,833	$4,619	93%
Jul-24	7,963	$69,902	$45,984	$8,388	$54,372	$15,530	78%
Aug-24	7,995	$70,211	$59,866	$8,425	$68,291	$1,920	97%
Sep-24	7,990	$70,196	$55,670	$8,423	$64,093	$6,103	91%
Oct-24	8,055	$70,722	$49,964	$8,487	$58,451	$12,271	83%
Nov-24	8,045	$70,730	$48,054	$8,488	$56,541	$14,189	80%
Dec-24	8,275	$74,470	$43,177	$8,936	$52,113	$22,357	70%
Total	**95,829**	**842,208**	**625,586**	**101,065**	**$726,651**	**$115,557**	**86%**

SJVIA
San Joaquin Valley Insurance Authority

Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, Room 301
Fresno, CA 93721
August 21, 2026, 9:00 AM

AGENDA DATE: August 21, 2026

ITEM NUMBER: Item 11

SUBJECT: Receive USI Pharmacy Services' Consultant's Report on Carelon Pharmacy Utilization (I)

REQUEST(S): That the Board receives the Consultant's Report on Carelon pharmacy utilization.

DESCRIPTION:

USI Insurance Services has completed their analysis of the Carelon pharmacy utilization reports through Q2 2026. The Consultant's report provides a summary of this information.

FISCAL IMPACT/FINANCING:

Informational only, no financial impact.

ADMINISTRATIVE SIGN-OFF:

Hollis Magill
SJVIA Manager

Lupe Garza
SJVIA Assistant Manager

SJVIA PHARMACY OVERVIEW

CONSULTANTS REPORT ON PHARMACY

August 21, 2026

Jess Williams

www.usi.com

THE USI ONE ADVANTAGE®

Executive Summary

SJVIA pharmacy strategy — Board-level view; appendix contains supporting detail

$40M	$235	$9.3M	$5.6M	$1.6M+	2027
Annualized pharmacy spend (pre-rebate)	Annual pharmacy PMPM	Gross AOM annual run-rate	Estimated net AOM cost after modeled rebate	Generic unit-cost pricing minimum projected savings	Decision window: model, validate, preserve options

What the Board needs to know

- Q2 2026 increased versus both Q2 2025 and Q1 2026, primarily from Fresno and higher-cost drug mix, not higher claim volume.
- GLP-1 and specialty drugs remain the key pharmacy cost drivers; AOMs alone are a material budget issue.
- CarelonRx reported higher Q1 program savings than EmpiRx, but the methodologies differ and do not prove lower net plan cost.

Immediate stance

Validate net cost, rebate treatment, configuration accuracy, and renewal economics before benefit or PBM decisions.

AOM strategy if coverage changes

- If AOMs are excluded, member alternatives should be defined before the change: FDA-approved cash/self-pay pathways, physician-led weight management, lifestyle/nutrition support, bariatric surgery evaluation, and carefully positioned telehealth/cash-pay compounded GLP-1 pathways where legally available and clinically appropriate.
- Position compounded GLP-1s as a member-directed cash-pay alternative, not as an employer-sponsored replacement for FDA-approved AOM coverage.

AOM vs bariatric surgery

AOMs are an ongoing pharmacy cost; bariatric surgery is a medical-benefit pathway for clinically eligible members and should be evaluated as part of obesity strategy, not as a one-for-one replacement.

Generic price-per-pill opportunity

- The model applies to generics: fixed dollar-per-unit pricing by GCN rather than AWP discount or PBM-controlled MAC economics.
- SJVIA analysis shows approximately $1.62M–$1.73M annual projected savings, driven primarily by generic pricing improvement with no pharmacy network or benefit reduction required.
- Only a limited number of PBMs participate because the model reduces their pricing discretion and requires transparent, auditable unit-cost accountability.

RFP implication

The RFP must evaluate objective unit pricing for generics separately from traditional brand/specialty AWP discounts, rebates, admin fees, and clinical management.

Board takeaway

SJVIA does not need to decide today. The recommendation is to validate net cost, define member alternatives if AOM coverage changes, pursue the generic unit-pricing savings opportunity, and preserve competitive PBM options for the 2027 renewal.

Sources: SJVIA Jan–Jun 2026 claims; SJVIA pricing assessment; USI pharmacy analysis. Values are pre-rebate unless noted.

Appendix A: High-Level Financial Picture

Board-level summary from Jan–May / Jan–Jun 2026 pharmacy experience

$40.0M
Annualized pharmacy spend (pre-rebate)

$235
Annual pharmacy PMPM

60,596
Paid claims Jan–May

8,893
Utilizing members (encrypted IDs)

$1.9K
Average cost per utilizer Jan–May

Jan–May 2026 plan cost mix

Why this matters

Pharmacy spend is concentrated in GLP-1 and specialty therapies. The renewal conversation should focus on governance, clinical criteria, net cost, and vendor accountability.

Board takeaway

Pharmacy spend is concentrated in high-cost categories. The value is in targeted oversight and net-cost management, not broad utilization metrics.

Source: SJVIA Jan–May 2026 paid pharmacy claims analysis. Values are pre-rebate and rounded.

Appendix B: Quarter-over-Quarter Pharmacy Trend

APPENDIX

Q2 2025 vs Q2 2026 and Q1 2026 vs Q2 2026; plan cost is pre-rebate

$10.88M
Q2 2026 plan cost

+$1.10M
Q2 2026 vs Q2 2025
+11.2% YoY

+$1.33M
Q2 2026 vs Q1 2026
+13.9% QoQ

-846
Claim count change
Q1 to Q2 2026

Fresno
Primary driver of
Q2 increase

Plan cost comparison

Comparison	Prior	Current	$ Change	% Change
Q2 2025 → Q2 2026	$9.78M	$10.88M	+$1.10M	+11.2%
Q1 2026 → Q2 2026	$9.56M	$10.88M	+$1.33M	+13.9%

County view

County	Q2 2025	Q2 2026	YoY $	YoY %
Fresno	$5.73M	$6.76M	+$1.02M	+17.9%
Tulare	$4.05M	$4.13M	+$0.08M	+1.9%
Total	$9.78M	$10.88M	+$1.10M	+11.2%

USI interpretation

Q2 2026 increased versus both Q2 2025 and Q1 2026. The increase is driven primarily by Fresno County. Claim count declined from Q1 to Q2 while plan cost increased, pointing to drug mix, GLP-1/specialty exposure, and high-cost claim timing rather than utilization volume.

Appendix C: Why CarelonRx Q1 2026 Reported Savings Look Higher

APPENDIX

Important distinction: reported program savings are not the same thing as lower total plan cost

$1.05M
EmpiRx Q1 2025 clinical savings

$1.87M
CarelonRx Q1 2026 reported program savings

+$0.81M
Difference in reported savings

+77%
Reported savings increase

CarelonRx Q1 2026 savings component	Q1 2026
Cost management savings	$1.617M
Manufacturer coupon savings program	$0.157M
Medical specialty utilization management	$0.091M
Ensure Rx savings	$0.0001M
Total reported product/program savings	$1.866M

Do not overstate this as “Carelon saved more.”

CarelonRx Q1 2026 is a broader reported program-savings number. EmpiRx Q1 2025 is reported as clinical savings tied to the annual clinical guarantee. These metrics may not be measured the same way.

Reality check

Q1 2025 plan cost was $8.19M under EmpiRx; Q1 2026 was approximately $9.54M under CarelonRx. Higher reported savings did not mean lower gross plan cost.

Sources: Keenan Q1 2025 and Q1 2026 savings reporting; SJVIA claims analysis. Reported program savings and clinical savings may not be directly comparable.

Appendix D: Member Alternatives if AOM Coverage Is Excluded

APPENDIX

HRA is not an option; member support should be defined before any benefit change

FDA-approved cash / self-pay pathways

Members who still want AOM therapy may pursue manufacturer/direct pharmacy, telehealth, or other cash-pay pathways outside the plan. USI should validate current options and communications before rollout.

Bariatric surgery evaluation

For clinically eligible members, bariatric surgery remains a medical-benefit pathway and should be evaluated separately from pharmacy AOM coverage.

Physician-led weight management

Create a medical or vendor pathway for obesity evaluation, nutrition support, behavioral coaching, labs, contraindication review, and escalation criteria.

Transition / exception process

If coverage is excluded, define advance notice, grandfathering, exception criteria, and appeal handling before implementation.

Non-GLP-1 FDA-approved obesity medications

Where clinically appropriate, members may discuss other FDA-approved weight management medications with their providers. These are not equivalent to GLP-1 AOMs and require medical judgment.

Compounded GLP-1 cash-pay pathways

Position as a member-directed option through telehealth/cash-pay vendors such as Hims & Hers, Noom, and similar models where legally available and clinically appropriate. Members may also use available FSA or HSA can be utilized to help cover eligible prescription costs.

Sources: USI pharmacy strategy framework; FDA/NIDDK guidance on approved obesity medications and compounded GLP-1 risks.

Appendix E: AOMs vs. Bariatric Surgery

APPENDIX

Cost-benefit view: recurring pharmacy spend vs. front-loaded medical intervention

AOM / GLP-1 pharmacy path

- SJVIA AOM run-rate is approx. $9.3M gross and $5.6M after modeled rebate value.
- Recurring budget exposure as long as therapy continues and coverage remains available.
- Broader access and no procedure risk, but utilization can grow quickly.
- Cost levers: eligibility, continuation rules, weight-management support, tiering, and cash/direct purchasing strategy.

Cost-benefit lens

- Medication: lower upfront friction, but sustained Rx costs can accumulate quickly.
- Surgery: higher upfront medical episode, but may be more cost-effective over time for clinically eligible severe obesity.
- Published 2-year study: GLP-1 RA total costs $63.5K vs. bariatric surgery $51.8K; weight loss 10.3% vs. 28.3%.
- Actual value depends on eligibility, adherence, discontinuation, complications, comorbidities, and plan-paid amounts.

Bariatric surgery path

- Medical-benefit pathway; not a one-for-one replacement for pharmacy AOM coverage.
- Front-loaded cost with pre-op, procedure, post-op, and long-term monitoring requirements.
- Potential long-term medical offset through durable weight loss and comorbidity improvement.
- Candidate subset only; requires medical necessity, member readiness, provider network, and quality oversight.

External benchmark	GLP-1 therapy often has lower initial cost but recurring annual spend	Bariatric surgery generally has higher upfront cost but may be more cost-effective over time for eligible severe obesity

Sources: SJVIA claims analysis; JAMA Surgery 2025 comparative cost/outcomes study; American College of Surgeons 2024 cost-effectiveness summary. Values shown are directional and require SJVIA-specific medical claims modeling.

Appendix F: Generic Price-Per-Pill Program

APPENDIX

Terry Killilea / USI model applies to generics; savings come from fixed unit-cost procurement

$1.62M	$1.73M	$1.554M	$11.14+
Minimum projected annual savings	High-performance projected savings	Generic pricing opportunity modeled in report	Minimum savings per Rx

What changes

- Generic claims are priced using a fixed dollar-per-unit schedule by GCN rather than subjective AWP discount or MAC economics.
- The model targets high-cost generics and specialty generics where traditional PBM generic pricing can materially overcharge.
- The model is auditable at claim level: quantity × unit price = expected claim cost.

What does not change for members

- No pharmacy network narrowing is required to achieve the modeled savings.
- No reduction in the pharmacy benefit is required.
- No member disruption is expected solely from moving generic pricing to a fixed unit-cost methodology.

Source: SJVIA Assessment of Prescription Pricing/Potential for Cost Reduction, June 2026.

Appendix G: Why Few PBMs Participate / How the RFP Changes

APPENDIX

Price-per-pill reduces PBM discretion and requires objective, auditable generic pricing

Traditional AWP / MAC RFP

- PBMs bid AWP discounts, MAC guarantees, rebates, admin fees, and aggregate performance terms.
- Savings are often modeled using PBM assumptions and aggregate guarantees.
- Claim-level outliers can be obscured by averages, exclusions, and offsetting.
- More PBMs are willing to bid because the model preserves PBM pricing flexibility.

Best use

Brand, specialty, rebate, admin fee, clinical program, and network comparison.

Generic price-per-pill RFP

- Vendors must price generics using fixed dollar-per-unit values by GCN.
- Savings are calculated from objective line-item math, not PBM repricing assumptions.
- The plan can validate pricing directly at claim level.
- Fewer PBMs participate because it limits margin, MAC discretion, repricing flexibility, and opaque generic economics.

Best use

Generic pricing procurement and high-cost generic oversight; still pair with brand/specialty/rebate analysis.

Board takeaway

A price-per-pill RFP is not simply a different discount. It is a different procurement philosophy: objective generic unit pricing, claim-level auditability, and less PBM pricing discretion.

Source: SJVIA pricing assessment and USI pharmacy consulting framework.

Appendix H: Recommended 2026–2027 Pharmacy Direction

APPENDIX

Use data, governance, and market leverage before final renewal decisions

Now

Validate controls

Confirm GLP-1 policy, PA controls, benefit configuration accuracy, rebates, and exclusions.

→

Q3 2026

Build dashboard

Track GLP-1/AOM, specialty, PMPM, top drugs, high-cost claimants, pharmacy channel, and net-cost drivers.

→

Q4 2026

Model options

Evaluate AOM exclusion/member alternatives, bariatric strategy, generic unit pricing, DTC pathways, and rebate impact.

→

1/1/2027

Keep options open

Be prepared for renewal action, market check, or competitive PBM evaluation based on validated economics.

What USI will bring back

- Validated AOM / GLP-1 forecast and PMPM
- Benefit-design options with member-impact analysis
- Carelon rebate / guarantee / configuration validation
- Specialty and biosimilar strategy

Additional deliverables

- Generic price-per-pill RFP readiness
- AOM exclusion alternatives without HRA
- Bariatric surgery strategy comparison
- Clear renewal recommendation before decisions are required

Board takeaway

The objective is not more detail; it is better decision support: stronger oversight, validated net cost, and multiple options before SJVIA commits to the 2027 pharmacy strategy.

Source: USI pharmacy consulting strategy framework based on SJVIA claims, trend reporting, pricing assessment, and CarelonRx diligence needs.

SJVIA
San Joaquin Valley Insurance Authority

Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, Room 300
Fresno, CA 93721
August 21, 2026, 9:00 AM

AGENDA DATE: August 21, 2026

ITEM NUMBER: Item 12

SUBJECT: Receive Consultant's SJVIA Actuarially Certified Incurred But Not Reported (IBNR) Reserve Report as of June 30, 2026 and Recommendation to Maintain the Current IBNR Reserve Levels for a Fully Funded IBNR Reserve Status (A)

PURPOSE: That the Board receive the consultant's actuarially certified Incurred But Not Reported (IBNR) Reserve Report as of June 30, 2026, and consider the recommendation to maintain the current IBNR reserve funding level of $10,613,090, despite the actuarially determined reserve requirement of $10,432,015.

DESCRIPTION:

The Incurred But Not Reported (IBNR) Reserve is the amount of outstanding liability for claims that have been incurred but have not yet been paid. The SJVIA Board has directed staff to maintain a fully funded IBNR Reserve. The SJVIA IBNR Reserve is calculated for each participating entity (the County of Fresno and the County of Tulare) and is based on actuarial models. As of June 30, 2026, the actuarially certified IBNR liability for medical, prescription drug, and dental benefits is $10,432,015.

The current IBNR reserve funding level is $10,613,090, which was established based on the prior consultant's June 30, 2025 valuation. The updated actuarial analysis reflects a net decrease of $181,075 from the current reserve level.

San Joaquin Valley Insurance Authority

AGENDA: San Joaquin Valley Insurance Authority
DATE: August 21, 2026
ITEM NUMBER: Item 12

The June 30, 2026 valuation indicates that the County of Fresno's IBNR would be adjusted upward $1,764,193, while the County of Tulare IBNR would be adjusted upward $70,892.

Although the actuarial valuation indicates that a reduction in the reserve is supportable, USI recommends maintaining the current IBNR reserve level of $10,613,090. This recommendation is based on recent claims activity and the importance of preserving a conservative reserve position to mitigate potential claim volatility and emerging healthcare cost trends.

FISCAL IMPACT/FINANCING:
Based on the June 30, 2026 actuarial valuation, the actuarially required IBNR reserve is $10,432,015, resulting in excess funding of $181,075 compared to the current reserve level of $10,613,090.

If the reserve were adjusted to the actuarially required amount, the excess funding would be returned to SJVIA reserves. However, consistent with the recommendation outlined above, USI recommends maintaining the current IBNR reserve funding level with no change at this time.

ADMINISTRATIVE SIGN-OFF:

Hollis Magill
Hollis Magill
SJVIA Manager

Lupe Garza
Lupe Garza
SJVIA Assistant Manager

SJVIA - Actuarially Certified IBNR Reserve

County of Fresno	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024	6/30/2025	12/31/2025	6/30/2026	$ Difference	% Difference
Medical	$3,325,389	$3,957,539	$5,432,953	$4,997,846	$4,188,372	$4,207,983	$3,747,414	$5,561,730	$1,814,316	48.42%
Prescription Drug	$740,407	$776,854	$823,162	$878,364	$1,055,751	$1,172,592	$658,044	$52,500	($605,544)	-92.02%
Dental	$132,558	$139,878	$146,061	$149,327	$161,377	$183,249	$164,545	$153,005	($11,540)	-7.01%
Other Liability (Expense)*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	$336,854	N/A	N/A
Total	$4,198,354	$4,874,271	$6,402,176	$6,025,537	$5,405,500	$5,563,824	$4,570,003	$6,104,089	$1,534,086	33.57%
County of Tulare	**12/31/2020**	**12/31/2021**	**12/31/2022**	**12/31/2023**	**12/31/2024**	**6/30/2025**	**12/31/2025**	**6/30/2026**	**$ Difference**	**% Difference**
Medical	$1,446,034	$1,905,848	$1,925,730	$2,851,258	$2,567,250	$2,686,678	$2,366,749	$2,610,906	$244,157	10.32%
Prescription Drug	$473,222	$508,607	$624,831	$657,090	$802,013	$882,350	$467,154	$119,611	($347,543)	-74.40%
Dental	$55,685	$59,576	$59,273	$71,765	$84,293	$95,918	$71,677	$72,879	$1,202	1.68%
Other Liability (Expense)*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	$163,832	N/A	N/A
Total	$1,974,941	$2,474,031	$2,609,834	$3,580,113	$3,453,556	$3,664,946	$2,905,580	$2,967,228	$61,648	2.12%
SJVIA	**12/31/2020**	**12/31/2021**	**12/31/2022**	**12/31/2023**	**12/31/2024**	**6/30/2025**	**12/31/2025**	**6/30/2026**	**$ Difference**	**% Difference**
Medical	$4,771,423	$5,863,387	$7,358,683	$7,849,104	$6,755,622	$6,894,661	$6,114,163	$8,172,636	$2,058,473	33.67%
Prescription Drug	$1,213,629	$1,285,461	$1,447,993	$1,535,454	$1,857,764	$2,054,942	$1,125,198	$172,111	($953,087)	-84.70%
Dental	$188,243	$199,454	$205,334	$221,092	$245,670	$279,167	$236,222	$225,884	($10,338)	-4.38%
Other Liability (Expense)*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	$500,686	N/A	N/A
Total	$6,173,295	$7,348,302	$9,012,010	$9,605,650	$8,859,056	$9,228,770	$7,475,583	$9,071,317	$1,595,734	21.35%

SJVIA - Actuarially Certified IBNR Reserve with 15% Margin

County of Fresno	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024	6/30/2025	12/31/2025	6/30/2026	$ Difference	% Difference
Medical	$3,824,200	$4,551,170	$6,247,900	$5,747,520	$4,816,630	$4,839,180	$4,309,530	$6,395,990	$2,086,460	48.42%
Prescription Drug	$851,470	$893,380	$946,640	$1,010,120	$1,214,110	$1,348,480	$756,750	$60,375	($696,375)	-92.02%
Dental	$152,440	$160,860	$167,970	$171,730	$185,580	$210,740	$189,230	$175,956	($13,274)	-7.01%
Other Liability (Expense)*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	$387,382	N/A	N/A
Total	$4,828,110	$5,605,410	$7,362,510	$6,929,370	$6,216,320	$6,398,400	$5,255,510	$7,019,703	$1,764,193	33.57%
County of Tulare	**12/31/2020**	**12/31/2021**	**12/31/2022**	**12/31/2023**	**12/31/2024**	**6/30/2025**	**12/31/2025**	**6/30/2026**	**$ Difference**	**% Difference**
Medical	$1,662,940	$2,191,730	$2,214,590	$3,278,950	$2,952,340	$3,089,680	$2,721,760	$3,002,542	$280,782	10.32%
Prescription Drug	$544,210	$584,900	$718,560	$755,650	$922,320	$1,014,700	$537,230	$137,553	($399,677)	-74.40%
Dental	$64,040	$68,510	$68,160	$82,530	$96,940	$110,310	$82,430	$83,811	$1,381	1.68%
Other Liability (Expense)*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	$188,406	N/A	N/A
Total	$2,271,190	$2,845,140	$3,001,310	$4,117,130	$3,971,600	$4,214,690	$3,341,420	$3,412,312	$70,892	2.12%
SJVIA	**12/31/2020**	**12/31/2021**	**12/31/2022**	**12/31/2023**	**12/31/2024**	**6/30/2025**	**12/31/2025**	**6/30/2026**	**$ Difference**	**% Difference**
Medical	$5,487,140	$6,742,900	$8,462,490	$9,026,470	$7,768,970	$7,928,860	$7,031,290	$9,398,532	$2,367,242	33.67%
Prescription Drug	$1,395,680	$1,478,280	$1,665,200	$1,765,770	$2,136,430	$2,363,180	$1,293,980	$197,928	($1,096,052)	-84.70%
Dental	$216,480	$229,370	$236,130	$254,260	$282,520	$321,050	$271,660	$259,767	($11,893)	-4.38%
Other Liability (Expense)*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	$575,788	N/A	N/A
Total	$7,099,300	$8,450,550	$10,363,820	$11,046,500	$10,187,920	$10,613,090	$8,596,930	$10,432,015	$1,835,085	21.35%
SJVIA	**12/31/2020**	**12/31/2021**	**12/31/2022**	**12/31/2023**	**12/31/2024**	**6/30/2025**	**12/31/2025**	**6/30/2026**	**$ Difference**	**% Difference**
Total Margin	$926,005	$1,102,248	$1,351,810	$1,440,850	$1,328,864	$1,384,320	$1,121,347	$1,360,698	$239,351	21.34%

* Note : The Other Liability(Expense) represents a liability due to Anthem BCBS (medical and Rx) administrative fee of 6% of the claim amounts to pay the claim run out per the ASO agreement, should the plan terminate their agreement with Anthem.

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August 4, 2026

Ms. Rochelle Garcia
Financial reporting & Audits Division Chief
Auditor-Controller/Treasurer-Tax Collector
Financial Reporting & Audits
2281 Tulare St., Room 105
Fresno, CA 93721

SJVIA – COUNTY OF FRESNO
INCURRED BUT NOT REPORTED (IBNR) RESERVES AS OF JUNE 30, 2026

Dear Rochelle,

The enclosed information is based on the Medical, Prescription Drug, and Dental benefits that the **County of Fresno** provided employees and their respective dependents for the period July 1, 2025 to June 30, 2026. These benefits are made available to covered individuals through a self-funded group health insurance plan.

When funding in this manner, there is a lag between the time claims are incurred and payment for services are recorded. At any point in time, there exists a liability for incurred but unrecorded claims. Consequently, it is advisable for employers who choose to self-fund health benefits to reserve for this "run-out" claim liability.

Per your request, we estimated the **County of Fresno's** claim reserve as of June 30, 2026. This memo provides you with the results of this valuation and documents our calculations. This liability is derived based upon claims paid over the past 24 months.

Sources of Data

I have assumed the accuracy of the data reported, and do not have any information to attempt any type of audit of the data. The reports that were provided are as follows:

Claim Lag (BCBS): this report provides monthly paid (recorded) claims for the Medical and Prescription Drug coverage for the period 07/01/24 – 06/30/26 by their incurred month.

Claim Lag (Delta Dental): this report provides monthly paid (recorded) claims for the Dental Coverage for the period 07/01/24 – 06/30/26 by their incurred month.

Monthly Claims and Enrollment Report (BCBS): this report was provided for the period 07/01/24 – 06/30/26.

Monthly Claims and Enrollment Report (Delta Dental): this report was provided for the period 07/01/24 – 06/30/26.

Claims IBNR Methodology

In order to estimate the claims incurred but not reported (IBNR) as of June 30, 2026, we reviewed claims for medical, prescription drug and dental claims over a 24-month period paid through June 30, 2026 and utilized the Development or "Chain ladder" method to develop "completion factors" to calculate the total incurred claims for each month being examined. We then calculated the difference between the total incurred claims and total paid claims for each month and summed the result to determine the claims IBNR as of June 30, 2026.

Exhibits I, II and III below outlines the summary claim reserve estimates as of June 30, 2026

Exhibits I, II and III also outlines member count, the estimated Per Employee Per Month (PEPM) claim cost, the completion factors, the estimated incurred claims, paid claims, adjusted enrollment, adjusted incurred claims and the estimated claims incurred but not paid for Medical, Prescription Drug and Dental claims respectively.

Exhibits IV, V and VI contain claim lag information through June 30, 2026 for Medical, Prescription Drug, and Dental claims respectively. Note that the paid claims column on Exhibits I through III reflect claims that were incurred and paid within the period being examined.

Also included in our reserve calculation is a margin for adverse deviation. This is to reflect the fact that we recognize that the claims IBNR is an estimate of the true liability and that there is some uncertainty in our estimation, hence it is appropriate to include some margin for this uncertainty. We used a 15% margin for adverse deviation.

Per the administrative services contract, we used 6% of the claim reserve to calculate the other liability (expense) that would be used to pay the claim run out for medical and prescription drug claims, should the plan terminate their ASO agreement with Blue Cross Blue Shield.

Summary of Results

As of June 30, 2026:

	Reserve without margin	*Reserve with 15% margin*
Medical	$5,561,730	$6,395,990
Prescription Drug	$52,500	$60,375
Dental	$153,005	$175,956
Other Liability (expense)	$336,854	$387,382
Total IBNR Reserve	$6,104,089	$7,019,703

<u>Actuarial Certification</u>

I have no relationship with the employer or the plan that would objectively impair, or appear to impair, my ability to perform the work detailed in this report.

I certify that I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

Please contact me if you have any questions regarding this valuation.

Regards,

USI Consulting Group

Adeniyi Olaiya, ASA, MAAA
Associate Vice President and Actuary

c: Mr. Daniel Duzyk, USI Insurance Services

APPENDIX **EXHIBIT I**

RESERVE ANALYSIS
FRESNO MEDICAL CLAIMS
AS OF JUNE 30,2026

Month of Incurral	Enrollment	Estimated Incurred Claims	Estimated Incurred PEPM Claims	Completion Factor	Claims Paid to Date	Est. Claims Incurred but not paid	Adjusted Enrollment	Adjusted Incurred PEPM Claims	Adjusted Completion Factor	Adjusted Incurred Claims
Jun-26	4,874	5,430,495	1,114	49.76%	2,702,392	2,728,103	4,874	1,114	49.76%	5,430,495
May-26	4,869	5,109,773	1,049	79.40%	4,057,214	1,052,559	4,869	1,049	79.40%	5,109,773
Apr-26	4,874	5,533,280	1,135	84.40%	4,670,017	863,263	4,874	1,135	84.40%	5,533,280
Mar-26	4,908	4,166,957	849	93.73%	3,905,823	261,134	4,908	849	93.73%	4,166,957
Feb-26	4,942	4,096,382	829	95.98%	3,931,514	164,869	4,942	829	95.98%	4,096,382
Jan-26	4,947	4,149,550	839	96.54%	4,005,953	143,597	4,947	839	96.54%	4,149,550
Dec-25	4,935	4,797,284	972	97.27%	4,666,221	131,063	4,935	972	97.27%	4,797,284
Nov-25	4,791	3,665,885	765	98.55%	3,612,615	53,270	4,791	765	98.55%	3,665,885
Oct-25	4,789	5,252,588	1,097	98.81%	5,190,127	62,461	4,789	1,097	98.81%	5,252,588
Sep-25	4,785	5,226,147	1,092	99.45%	5,197,225	28,922	4,785	1,092	99.45%	5,226,147
Aug-25	4,780	4,348,657	910	99.44%	4,324,261	24,396	4,780	910	99.44%	4,348,657
Jul-25	4,800	4,832,512	1,007	99.60%	4,813,397	19,115	4,800	1,007	99.60%	4,832,512
Jun-25	4,810	3,778,778	786	99.55%	3,761,653	17,124	4,810	786	99.55%	3,778,778
May-25	4,813	3,369,315	700	99.65%	3,357,461	11,854	4,813	700	99.65%	3,369,315
Apr-25	4,821	5,598,871	1,161	100.00%	5,598,871	0	4,821	1,161	100.00%	5,598,871
Total		$69,356,473			$63,794,742	$5,561,730				$69,356,473

Initial Reserve Amount	$5,561,730
Margin for Adverse Deviation (15%)	$834,260
Reserve Amount as of June 30, 2026	$6,395,990
Other Claims Liability (6% admin charge for claims run out)	$383,759
Large Claim Adjustment	$4,735,531
12 months Claims Paid to date	$51,076,757
Add Large Claims Adjustment	$4,735,531
Claims Paid to date	$55,812,288
Reserve as a % of paid claims	11.46%

APPENDIX **EXHIBIT II**

RESERVE ANALYSIS
FRESNO PRESCRIPTION DRUG CLAIMS
AS OF JUNE 30,2026

Month of Incurral	Enrollment	Estimated Incurred Claims	Estimated Incurred PEPM Claims	Completion Factor	Claims Paid to Date	Est. Claims Incurred but not paid	Adjusted Enrollment	Adjusted Incurred PEPM Claims	Adjusted Completion Factor	Adjusted Incurred Claims
Jun-26	4,874	2,506,188	514	98.9%	2,478,620	27,568	4,874	514	98.9%	2,506,188
May-26	4,869	2,219,261	456	98.9%	2,194,849	24,412	4,869	456	98.9%	2,219,261
Apr-26	4,874	2,127,544	437	100.0%	2,127,448	95	4,874	437	100.0%	2,127,544
Mar-26	4,908	2,113,724	431	100.0%	2,113,649	75	4,908	431	100.0%	2,113,724
Feb-26	4,942	1,731,302	350	100.0%	1,731,251	51	4,942	350	100.0%	1,731,302
Jan-26	4,947	1,701,095	344	100.0%	1,701,046	49	4,947	344	100.0%	1,701,095
Dec-25	4,935	2,347,612	476	100.0%	2,347,544	68	4,935	476	100.0%	2,347,612
Nov-25	4,791	1,968,651	411	100.0%	1,968,593	57	4,791	411	100.0%	1,968,651
Oct-25	4,789	2,176,824	455	100.0%	2,176,761	63	4,789	455	100.0%	2,176,824
Sep-25	4,785	2,084,976	436	100.0%	2,084,915	61	4,785	436	100.0%	2,084,976
Aug-25	4,780	1,966,708	411	100.0%	1,966,708	0	4,780	411	100.0%	1,966,708
Jul-25	4,800	1,854,636	386	100.0%	1,854,636	0	4,800	386	100.0%	1,854,636
Total		$24,798,521			$24,746,021	**$52,500**				$24,798,521

Initial Reserve Amount	$52,500
Margin for Adverse Deviation (15%)	$7,875
Reserve Amount as of June 30, 2026	**$60,375**
Other Claims Liability (6% admin charge for claims run out)	$3,623
Claims Paid to date	$24,746,021
Reserve as % of paid claims	0.24%

APPENDIX **EXHIBIT III**

RESERVE ANALYSIS
FRESNO DENTAL CLAIMS
AS OF JUNE 30,2026

Month of Incurral	Enrollment	Estimated Incurred Claims	Estimated Incurred PEPM Claims	Completion Factor	Claims Paid to Date	Est. Claims Incurred but not paid	Adjusted Enrollment	Adjusted Incurred PEPM Claims	Adjusted Completion Factor	Adjusted Incurred Claims
Jun-26	5,293	259,432	49	58.0%	150,349	109,084	5,293	49	58.0%	259,432
May-26	5,283	287,023	54	94.2%	270,459	16,564	5,283	54	94.2%	287,023
Apr-26	5,311	313,617	59	97.0%	304,305	9,313	5,311	59	97.0%	313,617
Mar-26	5,369	328,483	61	98.2%	322,490	5,993	5,369	61	98.2%	328,483
Feb-26	5,381	316,748	59	98.6%	312,471	4,277	5,381	59	98.6%	316,748
Jan-26	5,395	350,416	65	99.1%	347,110	3,305	5,395	65	99.1%	350,416
Dec-25	5,410	255,071	47	99.3%	253,324	1,748	5,410	47	99.3%	255,071
Nov-25	5,261	224,281	43	99.5%	223,177	1,103	5,261	43	99.5%	224,281
Oct-25	5,272	266,160	50	99.7%	265,378	782	5,272	50	99.7%	266,160
Sep-25	5,284	263,964	50	99.8%	263,488	476	5,284	50	99.8%	263,964
Aug-25	5,290	277,800	53	99.9%	277,441	359	5,290	53	99.9%	277,800
Jul-25	5,324	313,651	59	100.0%	313,651	0	5,324	59	100.0%	313,651
Total		$3,456,646			$3,303,642	**$153,005**				$3,456,646

Initial Reserve Amount	$153,005
Margin for Adverse Deviation (15%)	$22,951
Reserve Amount as of June 30, 2026	**$175,956**
Claims Paid to date	$3,303,642
Reserve as % of paid claims	5.33%

Exhibit IV

RESERVE ANALYSIS
FRESNO MEDICAL CLAIMS
AS OF JUNE 30,2026

Dates Paid → / Incurred ↓	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Jul-24	1,618,948	1,397,892	111,831	40,539	241,574	16,721	14,075	1,406	1,443	1,854	1,246	513
Aug-24		2,156,692	871,573	285,354	511,723	45,840	(1,926)	11,430	1,317	9,251	(1)	14,090
Sep-24			1,687,993	899,157	498,984	337,129	5,178	9,297	(7,347)	13,130	357	2,517
Oct-24				1,934,074	1,232,755	74,671	49,868	21,089	(9,221)	4,956	5,633	1,540
Nov-24					1,743,131	958,770	179,027	54,124	18,790	15,663	9,505	(851)
Dec-24						1,921,164	968,247	264,454	240,872	(976)	10,052	43,029
Jan-25							1,918,935	1,267,989	432,641	67,806	38,791	10,134
Feb-25								1,972,136	1,183,282	239,506	71,341	(4,134)
Mar-25									2,232,000	1,250,385	124,673	188,775
Apr-25										1,963,982	1,339,872	195,052
May-25											2,094,277	989,624
Jun-25												2,099,098
Jul-25												
Aug-25												
Sep-25												
Oct-25												
Nov-25												
Dec-25												
Jan-26												
Feb-26												
Mar-26												
Apr-26												
May-26												
Jun-26												
Totals	1,618,948	3,554,584	2,671,397	3,159,125	4,228,166	3,354,295	3,133,403	3,601,926	4,093,776	3,565,557	3,695,746	3,539,387

RESERVE ANALYSIS
FRESNO MEDICAL CLAIMS
AS OF JUNE 30,2026

Dates
Paid →
Incurred ↓

Incurred	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	**Totals**
Jul-24	(1,257)	(457)	3,376	470	2,611	8,691	247	875	3,256	(36)	1,391	(221)	3,466,987
Aug-24	766	(2,351)	11,983	18,955	2,581	(6,138)	1,609	379	820	866	(1,368)	2,045	3,935,490
Sep-24	3,839	(1,749)	(341)	1,049	620	989	211,380	1,200	478	250	100	0	3,664,211
Oct-24	25,917	(3,952)	33,560	(832)	13,558	130	111	524	1,158	12	375	56	3,385,983
Nov-24	(4,056)	(1,228)	1,196	5,388	(24,276)	26,844	31	1,570	39,216	1,036	47,725	(41)	3,071,565
Dec-24	(4,602)	3,867	2,716	2,713	17,013	(17,900)	(1,535)	278	346	420	2,363	19,635	3,472,153
Jan-25	126,428	39,771	(44,827)	231,100	(5,911)	183,531	(1,462)	10,462	(5,794)	0	1,257	786	4,271,636
Feb-25	3,390	76,711	815,636	6,100	1,471	(20,359)	772	2,288	(1,290)	41,022	276	4,615	4,392,764
Mar-25	165,476	174,593	2,023	303,059	(66)	(3,714)	1,434	2,902	1,921	554	471	27	4,444,513
Apr-25	131,381	6,484	24,985	91,578	9,051	7,508	660,344	2,998	(87,168)	1,252,596	346	(139)	5,598,871
May-25	63,272	35,758	215,159	5,091	2,528	(339)	2,305	(45,818)	(3,611)	466	449	(1,701)	3,357,461
Jun-25	1,013,249	94,161	445,183	24,953	20,326	14,207	22,253	43,829	(12,914)	302	(2,760)	(234)	3,761,653
Jul-25	2,383,319	1,322,934	131,094	836,263	81,203	17,378	22,683	2,729	28,226	(14,340)	2,315	(406)	4,813,397
Aug-25		2,291,119	1,344,324	281,992	53,650	71,687	27,649	5,794	18,503	226,308	2,419	816	4,324,261
Sep-25			2,647,303	1,707,867	301,615	192,550	156,139	16,221	2,837	155,026	4,346	13,322	5,197,225
Oct-25				2,761,586	1,377,471	330,380	447,933	176,425	(21,400)	68,682	25,767	23,283	5,190,127
Nov-25					2,017,121	1,243,577	130,493	248,233	(56,433)	26,255	10,685	(7,317)	3,612,615
Dec-25						2,161,534	1,300,033	263,960	796,878	685,732	30,473	1,152	5,239,762
Jan-26							1,814,610	993,552	192,810	828,642	1,278,306	64,147	5,172,068
Feb-26								1,788,095	1,000,605	1,760,584	770,115	738,308	6,057,707
Mar-26									1,991,574	1,589,339	1,130,190	64,401	4,775,504
Apr-26										2,226,196	2,100,030	343,790	4,670,017
May-26											2,622,826	1,434,388	4,057,214
Jun-26												2,702,392	2,702,392
Totals	3,907,122	4,035,660	5,633,371	6,277,332	3,870,566	4,210,553	4,797,030	3,516,498	3,890,019	8,849,911	8,028,096	5,403,106	102,635,574

Exhibit V

RESERVE ANALYSIS
FRESNO PRESCRIPTION DRUG CLAIMS
AS OF JUNE 30,2026

Dates Paid → / Incurred ↓	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Jul-24	1,497,511	(84,175)	(342)	0								
Aug-24		1,638,059	(46,292)	1,332	2							
Sep-24			1,642,819	(78,161)	87							
Oct-24				1,599,974	(52,969)	(214)						
Nov-24					1,453,869	(74,818)						
Dec-24						1,631,680	(46,424)	4,616				
Jan-25							1,630,078	(76,344)	0			250
Feb-25								1,524,421	(46,520)	0		
Mar-25									1,674,517	(51,994)	0	
Apr-25										1,912,293	(63,879)	0
May-25											1,924,790	(99,115)
Jun-25												2,105,635
Jul-25												
Aug-25												
Sep-25												
Oct-25												
Nov-25												
Dec-25												
Jan-26												
Feb-26												
Mar-26												
Apr-26												
May-26												
Jun-26												
Totals	1,497,511	1,553,884	1,596,185	1,523,145	1,400,989	1,556,648	1,583,654	1,452,693	1,627,997	1,860,299	1,860,911	2,006,770

Exhibit V

RESERVE ANALYSIS
FRESNO PRESCRIPTION DRUG CLAIMS
AS OF JUNE 30,2026

Dates Paid → / Incurred ↓	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	**Totals**
Jul-24													1,412,994
Aug-24													1,593,101
Sep-24													1,564,744
Oct-24													1,546,791
Nov-24													1,379,051
Dec-24													1,589,872
Jan-25					1,735						555		1,556,275
Feb-25											555		1,478,456
Mar-25											586		1,623,109
Apr-25									11		593		1,849,018
May-25	0										555		1,826,230
Jun-25	(116,055)												1,989,580
Jul-25	1,964,061	(111,098)							11	1,090	571		1,854,636
Aug-25		2,081,072	(114,363)										1,966,708
Sep-25			2,204,368	(119,393)	(60)								2,084,915
Oct-25				2,269,365	(93,709)				11	1,095			2,176,761
Nov-25					2,065,003	(96,419)				9			1,968,593
Dec-25						2,455,240	(111,803)	1		4,107			2,347,544
Jan-26							1,822,042	(121,945)	671	172	106	0	1,701,046
Feb-26								1,876,885	(145,064)	(4,886)	4,316	0	1,731,251
Mar-26									2,192,458	(85,256)	6,447	0	2,113,649
Apr-26										2,222,690	(93,405)	(1,836)	2,127,449
May-26											2,286,113	(91,265)	2,194,849
Jun-26												2,478,620	2,478,620
Totals	1,848,006	1,969,974	2,090,005	2,149,971	1,972,969	2,358,821	1,710,240	1,754,941	2,048,097	2,139,021	2,206,992	2,385,519	44,155,241

RESERVE ANALYSIS
FRESNO DENTAL CLAIMS
AS OF JUNE 30,2026

Dates Paid → / Incurred ↓	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Jul-24	124,149	146,430	5,093	763	3,993	692	653	473		132	347	228
Aug-24		158,360	86,533	7,177	1,732	1,007	598	322	328	59	375	
Sep-24			121,952	102,045	2,285	2,576	2,944		166	389	57	217
Oct-24				157,604	79,424	11,322	3,725	2,425	582	497	707	179
Nov-24					137,650	90,081	7,626	1,262	284	602	1,541	257
Dec-24						126,598	77,528	7,551	2,890	1,973	696	762
Jan-25							185,660	99,619	8,684	2,896	7,728	403
Feb-25								157,798	106,514	6,487	3,269	1,992
Mar-25									160,778	135,852	16,867	5,161
Apr-25										128,648	141,543	7,094
May-25											163,086	83,956
Jun-25												144,398
Jul-25												
Aug-25												
Sep-25												
Oct-25												
Nov-25												
Dec-25												
Jan-26												
Feb-26												
Mar-26												
Apr-26												
May-26												
Jun-26												
Totals	124,149	304,790	213,579	267,589	225,084	232,275	278,734	269,449	280,225	277,532	336,214	244,646

Exhibit VI

RESERVE ANALYSIS
FRESNO DENTAL CLAIMS
AS OF JUNE 30,2026

Dates Paid → / Incurred ↓	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	**Totals**
Jul-24	191	87							560				283,793
Aug-24		1,450		353						55		422	258,771
Sep-24	90	625								64		111	233,521
Oct-24	214		607	2,570						108			259,962
Nov-24	78	1,017	66	972	493					22			241,949
Dec-24	1,000	285	587	543	46	411				1,482			222,349
Jan-25	918	490	1,820	554	(483)	271	35			214	92		308,900
Feb-25	2,360	1,576	763	662	150		299	122		112	(299)		281,804
Mar-25	930	1,690	1,090	102	132	411	527	121	92	1,835		92	325,679
Apr-25	4,421	36	624	504		271	67		560	525			284,293
May-25	7,485	2,321	1,684	1,615	355	694	299	299	208	258	(183)	208	262,284
Jun-25	105,225	6,038	3,612	1,036	595	676	671	144	231	26			262,651
Jul-25	199,634	92,887	10,014	4,802	1,513	1,231	588	211	1,398	1,371			313,651
Aug-25		165,632	90,458	11,849	1,917	2,116	1,368	1,447	791	1,632	(220)	450	277,441
Sep-25			132,414	117,806	8,541	2,286	649	384	381	869		158	263,488
Oct-25				162,400	92,713	5,525	1,476	970	1,534	629		131	265,378
Nov-25					130,666	83,765	3,842	2,431	1,542	536	(55)	450	223,177
Dec-25						168,049	74,125	5,588	2,205	1,880	797	681	253,324
Jan-26							192,385	134,077	10,266	6,360	2,968	1,055	347,110
Feb-26								170,868	127,108	8,665	5,128	702	312,471
Mar-26									167,723	141,152	10,667	2,948	322,490
Apr-26										205,133	90,320	8,852	304,305
May-26											179,597	90,861	270,459
Jun-26												150,349	150,349
Totals	322,547	274,135	243,738	305,767	236,637	265,706	276,331	316,660	314,599	372,928	288,812	257,470	6,529,599

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August 4, 2026

Ms. Rochelle Garcia
Financial reporting & Audits Division Chief
Auditor-Controller/Treasurer-Tax Collector
Financial Reporting & Audits
2281 Tulare St., Room 105
Fresno, CA 93721

SJVIA – COUNTY OF TULARE
INCURRED BUT NOT REPORTED (IBNR) RESERVES AS OF JUNE 30, 2026

Dear Rochelle,

The enclosed information is based on the Medical, Prescription Drug, and Dental benefits that the **County of Tulare** provided employees and their respective dependents for the period July 1, 2025 to June 30, 2026. These benefits are made available to covered individuals through a self-funded group health insurance plan.

When funding in this manner, there is a lag between the time claims are incurred and payment for services are recorded. At any point in time, there exists a liability for incurred but unrecorded claims. Consequently, it is advisable for employers who choose to self-fund health benefits to reserve for this "run-out" claim liability.

Per your request, we estimated the **County of Tulare's** claim reserve as of June 30, 2026. This memo provides you with the results of this valuation and documents our calculations. This liability is derived based upon claims paid over the past 24 months.

<u>Sources of Data</u>

I have assumed the accuracy of the data reported, and do not have any information to attempt any type of audit of the data. The reports that were provided are as follows:

Claim Lag (BCBS): this report provides monthly paid (recorded) claims for the Medical and Prescription Drug coverage for the period 07/01/24 – 06/30/26 by their incurred month.

Claim Lag (Delta Dental): this report provides monthly paid (recorded) claims for the Dental Coverage for the period 07/01/24 – 06/30/26 by their incurred month.

Monthly Claims and Enrollment Report (BCBS): this report was provided for the period 07/01/24 – 06/30/26.

Monthly Claims and Enrollment Report (Delta Dental): this report was provided for the period 07/01/24 – 06/30/26.

Claims IBNR Methodology

In order to estimate the claims incurred but not reported (IBNR) as of June 30, 2026, we reviewed claims for medical, prescription drug and dental claims over a 24-month period paid through June 30, 2026 and utilized the Development or "Chain ladder" method to develop "completion factors" to calculate the total incurred claims for each month being examined. We then calculated the difference between the total incurred claims and total paid claims for each month and summed the result to determine the claims IBNR as of June 30, 2026.

Exhibits I, II and III below outlines the summary claim reserve estimates as of June 30, 2026

Exhibits I, II and III also outlines member count, the estimated Per Employee Per Month (PEPM) claim cost, the completion factors, the estimated incurred claims, paid claims, adjusted enrollment, adjusted incurred claims and the estimated claims incurred but not paid for Medical, Prescription Drug and Dental claims respectively.

Exhibits IV, V and VI contain claim lag information through June 30, 2026 for Medical, Prescription Drug, and Dental claims respectively. Note that the paid claims column on Exhibits I through III reflect claims that were incurred and paid within the period being examined.

Also included in our reserve calculation is a margin for adverse deviation. This is to reflect the fact that we recognize that the claims IBNR is an estimate of the true liability and that there is some uncertainty in our estimation, hence it is appropriate to include some margin for this uncertainty. We used a 15% margin for adverse deviation.

Per the administrative services contract, we used 6% of the claim reserve to calculate the other liability (expense) that would be used to pay the claim run out for medical and prescription drug claims, should the plan terminate their ASO agreement with Blue Cross Blue Shield.

Summary of Results

As of June 30, 2026:

	Reserve without margin	*Reserve with 15% margin*
Medical	$2,610,906	$3,002,542
Prescription Drug	$119,611	$137,553
Dental	$72,879	$83,811
Other Liability (expense)	$163,832	$188,406
Total IBNR Reserve	$2,967,228	$3,412,312

Actuarial Certification

I have no relationship with the employer or the plan that would objectively impair, or appear to impair, my ability to perform the work detailed in this report.

I certify that I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

Please contact me if you have any questions regarding this valuation.

Regards,

USI Consulting Group

Adeniyi Olaiya, ASA, MAAA
Associate Vice President and Actuary

c: Mr. Daniel Duzyk, USI Insurance Services

APPENDIX **EXHIBIT I**

RESERVE ANALYSIS
TULARE MEDICAL CLAIMS
AS OF JUNE 30,2026

Month of Incurral	Enrollment	Estimated Incurred Claims	Estimated Incurred PEPM Claims	Completion Factor	Claims Paid to Date	Est. Claims Incurred but not paid	Adjusted Enrollment	Adjusted Incurred PEPM Claims	Adjusted Completion Factor	Adjusted Incurred Claims
Jun-26	3,304	2,019,691	611	41.75%	843,318	1,176,374	3,304	611	41.75%	2,019,691
May-26	3,293	2,076,085	630	73.81%	1,532,291	543,795	3,293	630	73.81%	2,076,085
Apr-26	3,306	2,167,775	656	82.11%	1,779,945	387,830	3,306	656	82.11%	2,167,775
Mar-26	3,294	2,427,116	737	88.94%	2,158,596	268,520	3,294	737	88.94%	2,427,116
Feb-26	3,314	1,974,090	596	94.58%	1,867,021	107,068	3,314	596	94.58%	1,974,090
Jan-26	3,334	2,348,975	705	98.37%	2,310,596	38,379	3,334	705	98.37%	2,348,975
Dec-25	3,263	2,950,467	904	99.19%	2,926,427	24,041	3,263	904	99.19%	2,950,467
Nov-25	3,253	2,538,048	780	99.06%	2,514,277	23,770	3,253	780	99.06%	2,538,048
Oct-25	3,263	2,557,482	784	99.33%	2,540,243	17,239	3,263	784	99.33%	2,557,482
Sep-25	3,280	2,058,815	628	99.53%	2,049,095	9,720	3,280	628	99.53%	2,058,815
Aug-25	3,284	1,964,464	598	99.63%	1,957,180	7,283	3,284	598	99.63%	1,964,464
Jul-25	3,298	2,133,606	647	99.82%	2,129,690	3,916	3,298	647	99.82%	2,133,606
Jun-25	3,281	1,866,862	569	99.92%	1,865,457	1,404	3,281	569	99.92%	1,866,862
May-25	3,286	2,063,611	628	99.99%	2,063,354	257	3,286	628	99.99%	2,063,611
Apr-25	3,285	2,020,611	615	99.94%	2,019,301	1,309	3,285	615	99.94%	2,020,611
Total		$33,167,698			$30,556,792	$2,610,906				$33,167,698

Initial Reserve Amount	$2,610,906
Margin for Adverse Deviation (15%)	$391,636
Reserve Amount as of June 30, 2026	$3,002,542
Other Claims Liability (6% admin charge for claims run out)	$180,153
Large Claim Adjustment	$3,142,223
12 months Claims Paid to date	$24,608,679
Add Large Claims Adjustment	$3,142,223
Claims Paid to date	$27,750,902
Reserve as a % of paid claims	10.82%

APPENDIX **EXHIBIT II**

RESERVE ANALYSIS
TULARE PRESCRIPTION DRUG CLAIMS
AS OF JUNE 30,2026

Month of Incurral	Enrollment	Estimated Incurred Claims	Estimated Incurred PEPM Claims	Completion Factor	Claims Paid to Date	Est. Claims Incurred but not paid	Adjusted Enrollment	Adjusted Incurred PEPM Claims	Adjusted Completion Factor	Adjusted Incurred Claims
Jun-26	3,304	1,525,775	462	98.7%	1,506,355	19,419	3,304	462	98.7%	1,525,775
May-26	3,293	1,231,599	374	98.7%	1,215,924	15,675	3,293	374	98.7%	1,231,599
Apr-26	3,306	1,529,356	463	98.8%	1,511,546	17,810	3,306	463	98.8%	1,529,356
Mar-26	3,294	1,486,267	451	98.9%	1,469,987	16,280	3,294	451	98.9%	1,486,267
Feb-26	3,314	1,260,996	381	99.1%	1,249,886	11,110	3,314	381	99.1%	1,260,996
Jan-26	3,334	1,292,995	388	99.2%	1,282,724	10,271	3,334	388	99.2%	1,292,995
Dec-25	3,263	1,557,233	477	99.4%	1,547,412	9,822	3,263	477	99.4%	1,557,233
Nov-25	3,253	1,390,014	427	99.5%	1,383,345	6,669	3,253	427	99.5%	1,390,014
Oct-25	3,263	1,499,654	460	99.7%	1,494,619	5,034	3,263	460	99.7%	1,499,654
Sep-25	3,280	1,571,895	479	99.7%	1,566,618	5,277	3,280	479	99.7%	1,571,895
Aug-25	3,284	1,398,751	426	99.8%	1,396,507	2,245	3,284	426	99.8%	1,398,751
Jul-25	3,298	1,394,283	423	100.0%	1,394,283	0	3,298	423	100.0%	1,394,283
Total		$17,138,816			$17,019,205	**$119,611**				$17,138,816

Initial Reserve Amount	$119,611
Margin for Adverse Deviation (15%)	$17,942
Reserve Amount as of June 30, 2026	**$137,553**
Other Claims Liability (6% admin charge for claims run out)	$8,253
Claims Paid to date	$17,019,205
Reserve as % of paid claims	0.81%

APPENDIX **EXHIBIT III**

RESERVE ANALYSIS
TULARE DENTAL CLAIMS
AS OF JUNE 30,2026

Month of Incurral	Enrollment	Estimated Incurred Claims	Estimated Incurred PEPM Claims	Completion Factor	Claims Paid to Date	Est. Claims Incurred but not paid	Adjusted Enrollment	Adjusted Incurred PEPM Claims	Adjusted Completion Factor	Adjusted Incurred Claims
Jun-26	3,010	116,277	39	57.9%	67,359	48,919	3,010	39	57.9%	116,277
May-26	3,000	146,995	49	93.2%	136,933	10,062	3,000	49	93.2%	146,995
Apr-26	3,018	154,151	51	96.8%	149,207	4,944	3,018	51	96.8%	154,151
Mar-26	3,005	182,521	61	98.1%	179,087	3,434	3,005	61	98.1%	182,521
Feb-26	3,022	158,622	52	98.6%	156,434	2,189	3,022	52	98.6%	158,622
Jan-26	3,039	164,762	54	99.0%	163,117	1,645	3,039	54	99.0%	164,762
Dec-25	2,950	118,406	40	99.3%	117,621	785	2,950	40	99.3%	118,406
Nov-25	2,940	119,449	41	99.6%	119,004	445	2,940	41	99.6%	119,449
Oct-25	2,948	142,760	48	99.8%	142,536	225	2,948	48	99.8%	142,760
Sep-25	2,966	129,805	44	99.9%	129,665	140	2,966	44	99.9%	129,805
Aug-25	2,968	120,779	41	99.9%	120,688	92	2,968	41	99.9%	120,779
Jul-25	2,983	120,439	40	100.0%	120,439	0	2,983	40	100.0%	120,439
Total		$1,674,968			$1,602,088	**$72,879**				$1,674,968

Initial Reserve Amount	$72,879
Margin for Adverse Deviation (15%)	$10,932
Reserve Amount as of June 30, 2026	**$83,811**
Claims Paid to date	$1,602,088
Reserve as % of paid claims	5.23%

Exhibit IV

RESERVE ANALYSIS
TULARE MEDICAL CLAIMS
AS OF JUNE 30,2026

Dates Paid → / Incurred ↓	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Jul-24	703,911	632,660	160,519	58,802	37,782	5,305	5,541	75,405	110,791	(31,898)	507	156
Aug-24		971,439	561,385	62,474	177,432	25,182	3,505	1,123	2,713	14,653	4,027	123
Sep-24			790,904	836,234	932,231	317,787	14,774	5,647	3,080	22,067	(36)	549
Oct-24				811,579	872,174	207,185	11,868	(4,950)	72,908	3,175	315	(56)
Nov-24					791,560	749,259	78,337	11,670	21,818	(46,083)	5,251	(135)
Dec-24						946,126	725,617	560,817	16,636	360,798	4,028	1,609
Jan-25							745,953	725,408	839,686	19,970	11,150	72,045
Feb-25								542,307	708,388	32,906	10,033	54,858
Mar-25									745,174	607,232	32,463	34,910
Apr-25										822,470	921,871	128,328
May-25											879,459	950,768
Jun-25												962,465
Jul-25												
Aug-25												
Sep-25												
Oct-25												
Nov-25												
Dec-25												
Jan-26												
Feb-26												
Mar-26												
Apr-26												
May-26												
Jun-26												
Totals	703,911	1,604,099	1,512,809	1,769,090	2,811,179	2,250,846	1,585,595	1,917,427	2,521,193	1,805,289	1,869,069	2,205,621

Exhibit IV

RESERVE ANALYSIS
TULARE MEDICAL CLAIMS
AS OF JUNE 30,2026

Dates
Paid →

Incurred ↓	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	**Totals**
Jul-24	(3,382)	625	901	2,511	654	1,897	2,019	(52)	(23)	0	4,250	0	1,768,882
Aug-24	1,175	696	1,396	(896)	2,371	425	1,680	167	259	18,543	3,200	(40)	1,853,031
Sep-24	219	(317)	1,483	7,674	(117)	0	638	787	1,776	(36)	811	0	2,936,153
Oct-24	677	1,259	529	(5,787)	(991)	(200)	(550)	825	6,394	3,339	(2,270)	(29)	1,977,396
Nov-24	12,907	1,248	1,227	18,405	222	3,701	199	101	35	592	423	2	1,650,738
Dec-24	5,441	1,755	(51,358)	5,085	8,668	(153)	(172)	(33)	3,301	697	1,083	213	2,590,158
Jan-25	85,056	1,556	(16,296)	95,068	8,196	983	(474)	536	125	0	750	3,190	2,592,901
Feb-25	3,770	10,318	453	561	561	109	24	6,505	175	26	0	0	1,370,995
Mar-25	361,065	690,260	2,858	330	359	575	9,127	(87)	512	(507)	(33)	0	2,484,239
Apr-25	53,665	39,425	1,718	7,836	35,605	1,451	(6,286)	7,450	258	16,221	0	(10,710)	2,019,301
May-25	33,341	55,661	8,739	21,598	16,241	116,269	(33,239)	7,765	(7,958)	7,975	3,948	2,786	2,063,354
Jun-25	604,172	166,669	121,617	1,410	7,868	2,870	259	(7,556)	1,033	(233)	894	3,989	1,865,457
Jul-25	935,350	773,317	244,747	77,735	888	11,988	70,752	2,205	1,227	4,350	2,441	4,689	2,129,690
Aug-25		904,300	674,914	236,872	46,533	3,974	44	1,196	(1,057)	88,853	(334)	1,884	1,957,180
Sep-25			884,902	882,035	129,624	14,363	112,089	12,440	(653)	12,320	221	1,753	2,049,095
Oct-25				1,067,020	847,629	36,824	118,372	424,769	34,837	1,035,777	2,825	208	3,568,261
Nov-25					1,014,188	675,607	170,780	414,015	414,535	100,407	12,994	(288,249)	2,514,277
Dec-25						1,069,102	757,153	302,049	791,943	4,120	3,850	(1,790)	2,926,427
Jan-26							759,696	890,576	403,199	165,245	70,242	2,135,844	4,424,801
Feb-26								791,800	721,709	292,256	62,952	(1,694)	1,867,021
Mar-26									1,190,249	752,723	161,944	53,680	2,158,596
Apr-26										1,047,814	643,773	88,358	1,779,945
May-26											1,011,706	520,585	1,532,291
Jun-26												843,318	843,318
Totals	2,093,456	2,646,773	1,877,828	2,417,458	2,118,501	1,939,786	1,962,110	2,855,457	3,561,874	3,550,482	1,985,670	3,357,986	52,923,507

RESERVE ANALYSIS
TULARE PRESCRIPTION DRUG CLAIMS
AS OF JUNE 30,2026

Dates Paid → Incurred ↓	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Jul-24	1,213,094	(12,760)	1,315									
Aug-24		1,294,263	(54,391)									
Sep-24			1,268,925	(50,734)		(13)						
Oct-24				1,265,130	(57,869)	(24)	0					
Nov-24					1,157,395	(44,624)		0				
Dec-24						1,179,029	(39,180)	(489)				
Jan-25							1,210,666	(33,302)	8			
Feb-25								1,125,300	(27,441)			
Mar-25									1,258,471	(54,102)		(2)
Apr-25										1,345,100	(57,653)	(9)
May-25											1,414,110	(68,652)
Jun-25												1,472,250
Jul-25												
Aug-25												
Sep-25												
Oct-25												
Nov-25												
Dec-25												
Jan-26												
Feb-26												
Mar-26												
Apr-26												
May-26												
Jun-26												
Totals	1,213,094	1,281,503	1,215,848	1,214,396	1,099,526	1,134,369	1,171,486	1,091,509	1,231,039	1,290,998	1,356,456	1,403,587

Exhibit V

RESERVE ANALYSIS
TULARE PRESCRIPTION DRUG CLAIMS
AS OF JUNE 30,2026

Dates Paid → / Incurred ↓	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	**Totals**
Jul-24													1,201,649
Aug-24		1,542											1,241,414
Sep-24													1,218,178
Oct-24													1,207,237
Nov-24		12											1,112,783
Dec-24													1,139,359
Jan-25		19							138		26,817		1,204,346
Feb-25		84									25,930		1,123,874
Mar-25		12							320				1,204,700
Apr-25									89		25,930		1,313,457
May-25									4		25,930		1,371,392
Jun-25	(95,187)	24									25,930		1,403,017
Jul-25	1,434,974	(68,516)	9						71		27,745		1,394,283
Aug-25		1,469,061	(71,498)	(1,063)					6				1,396,507
Sep-25			1,601,538	(62,698)	(4)				36		27,745		1,566,618
Oct-25				1,507,810	(56,749)	1			15,813		27,745		1,494,619
Nov-25					1,409,080	(53,216)	(264)				27,745		1,383,346
Dec-25						1,620,910	(73,506)	0		7			1,547,412
Jan-26							1,299,840	(58,054)	4,765	2,193	33,979	0	1,282,724
Feb-26								1,323,116	(82,161)	49	8,882	0	1,249,886
Mar-26									1,513,325	(57,604)	14,266	0	1,469,987
Apr-26										1,573,813	(57,923)	(4,344)	1,511,546
May-26											1,300,978	(85,054)	1,215,924
Jun-26												1,506,355	1,506,355
Totals	1,339,787	1,402,239	1,530,049	1,444,049	1,352,327	1,567,695	1,226,070	1,265,062	1,452,407	1,518,459	1,541,701	1,416,957	31,760,612

Exhibit VI

RESERVE ANALYSIS
TULARE DENTAL CLAIMS
AS OF JUNE 30,2026

Dates Paid → / Incurred ↓	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Jul-24	53,825	60,086	1,826	984	600	225			901			
Aug-24		78,638	57,415	3,529	694	2,644	327	175	724	174		
Sep-24			62,844	38,164	4,177	596	174		366	268	1,395	
Oct-24				96,214	42,542	2,951	3,166	958			269	
Nov-24					70,883	50,755	4,313	707	409	1,522	1,431	230
Dec-24						65,086	35,366	1,826	1,724	837	1,392	1,907
Jan-25							82,644	43,900	17,442	1,192	3,055	689
Feb-25								67,515	55,501	1,471	1,789	265
Mar-25									70,579	55,041	7,250	2,408
Apr-25										63,478	65,965	4,364
May-25											85,855	46,693
Jun-25												75,589
Jul-25												
Aug-25												
Sep-25												
Oct-25												
Nov-25												
Dec-25												
Jan-26												
Feb-26												
Mar-26												
Apr-26												
May-26												
Jun-26												
Totals	53,825	138,724	122,086	138,891	118,896	122,256	125,990	115,081	147,646	123,983	168,401	132,146

Exhibit VI

RESERVE ANALYSIS
TULARE DENTAL CLAIMS
AS OF JUNE 30,2026

Dates
Paid

Incurred	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	**Totals**
Jul-24	156	190											118,793
Aug-24		129											144,448
Sep-24													107,984
Oct-24	137												146,237
Nov-24	704		93		185								131,233
Dec-24	825			182									109,145
Jan-25	427	1,537	1,930		248	229	69						153,363
Feb-25	693	372	480	226	114			44		123			128,592
Mar-25	1,287	227	152										136,945
Apr-25	1,921	317	310	320	120	191			750	495			138,231
May-25	4,791	889	755	102	600	235							139,920
Jun-25	53,000	1,778	374	276	839	355						175	132,386
Jul-25	82,225	34,069	1,864	363	1,114		214		248	116	227		120,439
Aug-25		71,406	44,573	2,559	570	101	794		102	297	93	193	120,688
Sep-25			65,727	54,974	1,240	1,919	1,890	1,868	1,095	953			129,665
Oct-25				88,671	43,182	4,053	5,905	110	191	152	270		142,536
Nov-25					73,182	39,425	3,437	1,726	241	346	560	88	119,004
Dec-25						76,767	33,576	4,085	1,641	594		958	117,621
Jan-26							89,134	59,697	9,673	3,653	300	660	163,117
Feb-26								81,981	62,683	9,657	1,086	1,027	156,434
Mar-26									95,423	67,192	13,948	2,524	179,087
Apr-26										91,527	49,962	7,718	149,207
May-26											87,038	49,895	136,933
Jun-26												67,359	67,359
Totals	146,166	110,914	116,258	147,672	121,394	123,275	135,019	149,511	172,048	175,104	153,483	130,596	3,189,365

San Joaquin Valley Insurance Authority

Meeting Location:
Board of Supervisors Chambers
2281 Tulare Street, Room 301
Fresno, CA 93721
August 21, 2026, 9:00 AM

AGENDA DATE:	August 21, 2026
ITEM NUMBER:	Item 13
SUBJECT:	Receive Consultant's Plan Year 2026 Underwriting Renewal Report; Approve 2027 Anthem Medical, Dental, and Vision Plan Designs, Rates, and Fees; Authorize SJVIA Staff and Consultant to Finalize Kaiser and Stop Loss Renewal Terms; and Authorize SJVIA Staff to Execute All Related Agreements, Subject to Approval of SJVIA Counsel and Staff. (A) (I)
REQUEST:	Receive the Consultant's Plan Year 2027 Renewal Report; approve the recommended Anthem medical, dental, and vision plan designs, rates, and fees; authorize Staff and the Consultant to finalize Kaiser and Stop Loss renewal terms; authorize Staff to execute all related agreements, subject to approval by SJVIA Counsel and Staff.

DESCRIPTION:
Based on the revised renewal projections, the recommended 2027 Medical, Dental, and Vision renewal reflects an overall increase of 16.55%, including increases of 17.23% for County of Fresno and 14.91% for County of Tulare participants.

The revised projections reflect plan design and cost containment strategies evaluated by USI and SJVIA staff, including the removal of AOM/GLP-1 coverage and implementation of plan design changes. These actions reduced the projected SJVIA renewal increase from 26.7% to 16.55% overall. The revised projections also include a strategy to provide access to AOM medications through a voluntary 98point6/Transcarent program. In addition, the Fresno County projections assume the use of approximately $1.5 million in Gallagher settlement proceeds, subject to Board approval, to offset a portion of the County's 2027 renewal increase.

Key components of the revised renewal include:
- Removal of AOM/GLP-1 coverage from the medical plans.
- Retention of the current Kaiser plan designs.
- Continuation of the negotiated 50% cap on the stop loss rate increase.

Staff will continue working with carriers and vendors to finalize Kaiser renewal rates, stop loss terms, and any remaining adjustments related to the AOM alternative program and will provide a final update at the next Board meeting.

FISCAL IMPACT/FINANCING:
Based on the revised 2027 renewal projections the estimated annual cost of the SJVIA medical program is $182,501,860, representing an overall increase of 16.55%, or approximately $25,913,276 annually. The projected annual cost for County of Fresno is $129,357,996, representing an increase of 17.23%, while the projected annual cost for County of Tulare is $53,143,864, representing an increase of 14.91%.

ADMINISTRATIVE SIGN-OFF:

Hollis Magill
SJVIA Manager

Lupe Garza
SJVIA Assistant Manager

USI Insurance Services
21250 Hawthorne Blvd, Ste. 380
Torrance, CA 90503

August 21, 2026

RE: SJVIA Board Meeting: Consultant's Report
Plan Year 2027 Renewal

USI is pleased to present the final renewal for Plan Year 2027 based on claims and enrollment experience through June 30, 2026. Following a review of updated claims experience and the implementation of plan design and cost containment strategies selected by the Counties, the final renewal reflects an overall increase of approximately $25.91 million (16.55%), including $19.02 million (17.23%) for the County of Fresno and $6.90 million (14.91%) for the County of Tulare.

Prior to the implementation of these strategies, the renewal projection reflected an increase of approximately $41.8 million (26.7%), driven primarily by increased medical utilization, specialty pharmacy costs, and GLP-1 utilization.

The initial renewal increase was primarily driven by elevated medical and pharmacy claims experience that emerged during calendar year 2025 and continued through the first six months of 2026. Increased utilization, higher-cost specialty medications, and ongoing GLP-1 utilization significantly impacted projected claim costs for both Counties.

Final Renewal Analysis

USI partnered with SJVIA staff to evaluate cost containment initiatives, plan design modifications, and pharmacy management strategies designed to reduce the projected renewal while maintaining access to quality healthcare coverage. The changes for each County are listed below.

County of Fresno Plan Changes:

The County of Fresno selected the following changes for the 2027 plan year:

- Removal of Anti-Obesity Medication (AOM/GLP-1) coverage from Anthem medical plans.
- Elimination of the Yosemite EPO $0 plan.
- Modification of the Sierra and Pismo plans, including the addition of deductibles, adjustment of copays, and increased specialty pharmacy cost sharing.

County of Tulare Plan Changes:

The County of Tulare selected the following changes for the 2027 plan year:

- Removal of Anti-Obesity Medication (AOM/GLP-1) coverage from the medical plans.
- Elimination of the PPO $0 plan.
- Replacement of the EPO $1,250 plan with a PPO $1,200 plan.

Alternative GLP-1 Access Strategy

Although both Counties elected to remove AOM coverage from the self-funded medical plans, they continue to evaluate the 98point6/Transcarent Weight Management Program as an alternative pathway for eligible employees to access GLP-1 medications at a lower cost. The estimated program cost of approximately $1.9 million has been incorporated into the renewal through the included margin assumptions of 2.7% for Fresno County and 1.7% for Tulare County. This approach provides continued access while significantly reducing the financial impact to the health plan.

Kaiser Renewal Update

The renewal currently incorporates Kaiser medical rates based on Kaiser's initial renewal proposal. USI, SJVIA staff, and Kaiser continue to evaluate plan design modifications to better align the Kaiser offerings with the Counties' selected Anthem plans while maintaining AOM coverage within the Kaiser program. These modifications are expected to generate additional savings. Staff requests authorization to finalize Kaiser rates and execute any related agreements, subject to review by SJVIA legal counsel.

Additional Cost Containment Opportunities

USI and SJVIA staff also evaluated additional strategies that may further improve long-term plan performance and reduce future renewal pressure, including:

- **Anthem Total Health Complete (THC):** An integrated advocacy and navigation platform designed to improve member engagement and care coordination.
- **Specialty Pharmacy Price-Per-Pill Program:** A pharmacy cost containment strategy that will generate a minimum of $1.6 million in annual savings across the SJVIA program.

These strategies will continue to be evaluated with SJVIA staff for potential implementation in the 2028 plan year.

Executive Summary

USI is pleased to present the final renewal for Plan Year 2027, incorporating claims experience through June 30, 2026, updated carrier projections, and the plan design changes selected by the Counties. The final renewal reflects an overall increase of approximately $25.91 million (16.55%) across the SJVIA Medical, Dental, and Vision programs, including an increase of approximately $19.02 million (17.23%) for the County of Fresno and $6.9M (14.91%) million for the County of Tulare. The table below outlines the proposed 2027 rate adjustments and funding requirements resulting from the final renewal analysis and approved cost containment strategies.

Executive Summary - With Plan Changes, Addition of Transcarent and Removal of AOMs

Renewal - Removal of AOMs & Plan Changes										
	2026			2027						
Coverage	**Fresno County Annual Cost**	**Tulare County Annual Cost**	**SJVIA Annual Cost**	**Fresno County Annual Cost**	**Fresno % of Increase**	**Tulare County Annual Cost**	**Tulare % of Increase**	**SJVIA Annual Cost**	**SJVIA % of Increase**	**Comments**
Self-Funded Medical/RX										The renewal projection includes: A 50% increase for reinsurance Margin is included - 2.7% COF / 1.7% COT $3.77 PEPM for SJVIA
EPO	$ 71,908,949	$ 299,305	$ 72,208,254	$ 86,791,631	**20.7%**	$ -	**-100.0%**	$ 86,791,632	**20.2%**	
PPO/HDPPO	$ 4,324,168	$ 41,592,349	$ 45,916,517	$ 5,630,290	**30.2%**	$ 48,321,386	**16.2%**	$ 53,951,675	**17.5%**	
Total	$ 76,233,117	$ 41,891,654	$ 118,124,771	$ 92,421,921	**21.2%**	$ 48,321,386	**15.3%**	$ 140,743,307	**19.1%**	
Kaiser										
HMO	$ 24,856,072	$ 1,166,825	$ 26,022,897	$ 27,273,817	**9.7%**	$ 1,280,498	**9.7%**	$ 28,554,315	**9.7%**	
HDHMO	$ 2,697,076	$ 974,191	$ 3,671,267	$ 2,958,667	**9.7%**	$ 1,069,211	**9.8%**	$ 4,027,878	**9.7%**	
Senior Advantage	$ 1,142,955	$ 43,963	$ 1,186,918	$ 1,144,319		$ 44,077	**0.3%**	$ 1,188,396	**0.1%**	
Total	$ 28,696,103	$ 2,184,979	$ 30,881,082	$ 31,376,804	**9.3%**	$ 2,393,786	**9.6%**	$ 33,770,590	**9.4%**	
Delta Dental										Self-Insured Dental PPO rates inlcude 3% margin. DHMO is currently in a rate
PPO/HDPPO	$ 4,028,881	$ 1,846,426	$ 5,875,307	$ 4,191,828	**4.0%**	$ 2,107,385	**14.1%**	$ 6,299,213	**7.2%**	
DHMO	$ 662,964	$ 100,173	$ 763,136	$ 646,836	**-2.4%**	$ 97,627	**-2.5%**	$ 744,462	**-2.4%**	
VSP	$ 720,608	$ 223,681	$ 944,288	$ 720,608	**0.0%**	$ 223,681	**0.0%**	$ 944,288	**0.0%**	Vision rates are currently in a rate guarantee
County and SJVIA Total	$ 110,341,672	$ 46,246,912	$ 156,588,584	$ 129,357,996	**17.2%**	$ 53,143,864	**14.9%**	$ 182,501,861	**16.5%**	

Rates and projected costs include the application of approximately $1.562 million in Gallagher settlement proceeds by Fresno County, resulting in an estimated 2% reduction to the County's renewal increase. Use of these funds is subject to Board approval.

The following chart illustrates the projected cost for 2026 and 2027.

Costs for 2026 and 2027 Renewal - With Plan Changes, Addition of Transcarent and Removal of AOMs

County of Fresno	2026	2027	$ Difference	% Difference
EPO	$ 71,908,949	$ 86,791,631	$ 14,882,682	20.70%
PPO/HDHP	$ 4,324,168	$ 5,630,290	$ 1,306,122	30.21%
Total Anthem	$ 76,233,117	$ 92,421,921	$ 16,188,804	21.24%
Kaiser - HMO	$ 24,856,072	$ 27,273,817	$ 2,417,746	9.73%
Kaiser - HDHMO	$ 2,697,076	$ 2,958,667	$ 261,591	9.70%
Kaiser-KPSA	$ 1,142,955	$ 1,144,319	$ 1,364	0.12%
Total Kaiser	$ 28,696,103	$ 31,376,804	$ 2,680,701	9.34%
Total Medical	**$ 104,929,220**	**$ 123,798,725**	**$ 18,869,505**	**17.98%**
Delta Dental PPO	$ 4,028,881	$ 4,191,828	$ 162,947	4.04%
Delta Dental DHMO	$ 662,964	$ 646,836	$ (16,128)	-2.43%
Total Dental	**$ 4,691,844**	**$ 4,838,664**	**$ 146,820**	**3.13%**
Vision	**$ 720,608**	**$ 720,608**	$ -	**0.00%**
Grand Total	**$ 110,341,672**	**$ 129,357,996**	**$ 19,016,324**	**17.23%**
County of Tulare	**2026**	**2027**	**$ Difference**	**% Difference**
EPO	$ 299,305	$ -	$ (299,305)	-100.00%
PPO/HDHP	$ 41,592,349	$ 48,321,386	$ 6,729,036	16.18%
Total Anthem	$ 41,891,654	$ 48,321,386	$ 6,429,731	15.35%
Kaiser - HMO	$ 1,166,825	$ 1,280,498	$ 113,673	9.74%
Kaiser - HDHMO	$ 974,191	$ 1,069,211	$ 95,020	9.75%
Kaiser-KPSA	$ 43,963	$ 44,077	$ 115	0.26%
Total Kaiser	$ 2,184,979	$ 2,393,786	$ 208,807	9.56%
Total Medical	**$ 44,076,633**	**$ 50,715,172**	**$ 6,638,538**	**15.06%**
Delta Dental PPO	$ 1,846,426	$ 2,107,385	$ 260,959	14.13%
Delta Dental DHMO	$ 100,173	$ 97,627	$ (2,546)	-2.54%
Total Dental	**$ 1,946,598**	**$ 2,205,012**	**$ 258,413**	**13.28%**
Vision	**$ 223,681**	**$ 223,681**	**$ -**	**0.00%**
Grand Total	**$ 46,246,912**	**$ 53,143,864**	**$ 6,896,952**	**14.91%**
SJVIA	**2026**	**2027**	**$ Difference**	**% Difference**
EPO	$ 72,208,254	$ 86,791,631	$ 14,583,377	20.20%
PPO/HDHP	$ 45,916,517	$ 53,951,675	$ 8,035,158	17.50%
Total Anthem	$ 118,124,771	$ 140,743,307	$ 22,618,535	19.15%
Kaiser - HMO	$ 26,022,897	$ 28,554,315	$ 2,531,418	9.73%
Kaiser - HDHMO	$ 3,671,267	$ 4,027,878	$ 356,611	9.71%
Kaiser-KPSA	$ 1,186,918	$ 1,188,396	$ 1,479	0.12%
Total Kaiser	$ 30,881,082	$ 33,770,590	$ 2,889,508	9.36%
Total Medical	**$ 149,005,853**	**$ 174,513,896**	**$ 25,508,043**	**17.12%**
Delta Dental PPO	$ 5,875,307	$ 6,299,213	$ 423,907	7.22%
Delta Dental DHMO	$ 763,136	$ 744,462	$ (18,674)	-2.45%
Total Dental	**$ 6,638,443**	**$ 7,043,676**	**$ 405,233**	**6.10%**
Vision	**$ 944,288**	**$ 944,288**	**$ -**	**0.00%**
Grand Total	**$ 156,588,584**	**$ 182,501,860**	**$ 25,913,276**	**16.55%**

Rates and projected costs include the application of approximately $1.562 million in Gallagher settlement proceeds by Fresno County, resulting in an estimated 2% reduction to the County's renewal increase. Use of these funds is subject to Board approval.

Fresno County - Removal of AOMs, Addition of Transcarent & Utilize $1.562M of Gallagher Settlement to Offset Renewal

Self Funded Medical Plan Projection

Experience Period:	07/01/2025 to 06/30/2026
Rating Period:	01/01/2027 to 12/31/2027

Current Period Member Months:	110,109
Projected Annual Members	112,332
Recent Month Particpants:	4,874
Average Contract Size:	1.92
ISL Deductible	$475,000

	Medical	Pharmacy	Total	PEPM
Current Adjusted Paid Claims	$62,517,452	$24,741,632	$87,259,084	
Claims over ISL	-$5,439,049	$0	-$5,439,049	
Add Laser Claims	$0	$0	$0	
Adjusted Paid Claims Net of Large Claims	$57,078,404	$24,741,632	$81,820,035	
Lagged Members	109,083	110,109	0	
PMPM Costs	$523.26	$224.70	$747.96	
Trend Calculations				
Midpoint of Experience Period	12/1/2025	12/1/2025		
Midpoint of Rating Period	7/1/2027	7/1/2027		
Months of Trend	20	19		
Annual Trend	11.50%	11.00%		
Trend Factor	1.1985	1.1792		
Projected Paid PMPM Costs	$627.10	$264.97	$892.07	
Incurred Claims Adjustment	1.01	1.00		
Projected Incurred Costs	$633.37	$264.97	$898.34	
Eliminate GLP-1 for Weight Loss		-$44.87		
Rx Rebates Adjusted for GLP-1s ($46.45- $17.79)		-$35.67		
Total Projected Incurred Costs	$633.37	$184.44	$817.81	
Adjustments				
Gallagher Award	0.983	0.983		
Demographic	1.00	1.00		
Network	1.00	1.00		
Adjusted Projected Incurred Costs	$622.60	$181.30	$803.90	
Credibility			100%	
Manual Claims Costs			$0.00	
Blended Claims Costs PMPM			$803.90	
Projected Annual Employees			58,488	
Projected Annual Claims Costs			$90,304,024	$1,543.98
Fees				
ASO Fees			$3,123,844	$53.41
ISL Premium			$3,744,402	$64.02
PBM Fee			$131,598	$2.25
Broker Fees			$200,000	$3.42
Other Fees Captive Fee			$20,471	$0.35
Total Fees			$7,220,315	$123.45
ACA Fees			$34,542	$0.59
Other Fees			$0.00	$0.00
Total Fees after ACA			$7,254,857	$124.04
Projected Premium Equivalent Required			$97,558,881	$1,668.02
Current Premium Equivalent			$76,233,117	$1,303.40
% Change			28.0%	28.0%
Risk Margin to Achieve the 65th Percentile			2.7%	2.7%
Projected Premium Equivalent with Risk Margin			**$100,011,302**	**$1,709.95**
Current Premium Equivalent			**$76,233,117**	**$1,303.40**
% Change			**31.2%**	**31.2%**

Note: Rates and projected costs include the application of approximately $1.562 million in Gallagher settlement proceeds by Fresno County, resulting in an estimated 2% reduction to the County's renewal increase. Use of these funds is subject to Board approval

Tulare County - Removal of AOMs, and Addition of Transcarent

Self Funded Medical Plan Projection

Experience Period:	07/01/2025 to 06/30/2026
Rating Period:	01/01/2027 to 12/31/2027

Projected Annual Members	58,284
Recent Month Particpants:	3,304
Average Contract Size:	1.47
ISL Deductible	$475,000
Enrollment Lag In Months	2

	Medical	Pharmacy	Total	PEPM
Current Adjusted Paid Claims	$30,384,802	$16,872,560	$47,257,362	
Claims over ISL	-$5,522,630	$0	-$5,522,630	
Add Laser Claims	$0	$0	$0	
Adjusted Paid Claims Net of Large Claims	$24,862,172	$16,872,560	$41,734,731	
Lagged Members	57,416	57,627	0	
PMPM Costs	$433.02	$292.79	$725.81	
Trend Calculations				
Midpoint of Experince Period	12/1/2025	12/1/2025		
Midpoint of Rating Period	7/1/2027	7/1/2027		
Months of Trend	20	19		
Annual Trend	8.80%	12.50%		
Trend Factor	1.1506	1.2045		
Projected Paid PMPM Costs	$498.22	$352.67	$850.89	
Incurred Claims Adjustment	1.01	1.00		
Projected Incurred Costs	$503.20	$352.67	$855.87	
Eliminate GLP-1 for Weight Loss		-$72.92		
Rx Rebates Adjusted for GLP-1s ($62.07- $28.87)		-$41.77	-$41.77	
Total Projected Incurred Costs	$503.20	$237.98	$741.18	
Adjustments				
Plan Change	0.99	0.99		
Demographic	1.00	1.00		
Network	1.00	1.00		
Adjusted Projected Incurred Costs	$497.37	$235.22	$732.58	
Credibility			100%	
Manual Claims Costs			$0.00	
Blended Claims Costs			$732.58	
Projected Annual Employees			39,648	
Projected Annual Claims Costs			$42,697,825	$1,076.92
Fees				
ASO Fees			$2,038,304	$51.41
ISL Premium			$2,538,265	$64.02
PBM Fee			$89,208	$2.25
Broker Fees			$200,000	$5.04
Other Fees Captive Fee			$13,877	$0.35
Total Fees			$4,879,653	$123.07
ACA Fees			$17,922	$0.45
Other Fees			$0.00	$0.00
Total Fees after ACA			$4,897,576	$123.53
Projected Premium Equivalent Required			$47,595,401	$1,200.45
Current Premium Equivalent			$41,891,654	$1,056.59
% Change			13.6%	13.6%
Risk Margin to Achieve the 70th Percentile			1.70%	1.70%
Projected Premium Equivalent with Risk Margin			**$48,321,264**	**$1,218.76**
Current Premium Equivalent			**$41,891,654**	**$1,056.59**
% Change			**15.3%**	**15.3%**

USI Insurance Services
21250 Hawthorne Blvd, Ste. 380
Torrance, CA 90503

Self-funded SJVIA Renewal Rates - Plan Changes, Removal of AOMs, Add Transcarent, and Gallagher Settlement Offset w/ 2.7% Margin

County of Fresno 2026 Rates	Monthly Rates				Bi-Weekly Rates			
	EE	ES	EC	FA	EE	ES	EC	FA
Anthem EPO 0	$1,077.40	$1,954.25	$1,711.55	$2,574.21	$497.26	$901.96	$789.95	$1,188.10
Anthem EPO 500	$906.97	$1,642.79	$1,438.56	$2,162.78	$418.60	$758.21	$663.95	$998.21
Anthem EPO 1000	$854.30	$1,547.43	$1,355.05	$2,037.23	$394.29	$714.20	$625.41	$940.26
Anthem HDPPO	$653.08	$1,383.36	$1,240.23	$1,889.95	$301.42	$638.47	$572.41	$872.28
Anthem HDPPO Retiree	$914.24	$1,618.51	$1,428.18	$2,130.68	$421.96	$747.00	$659.16	$983.39
County of Fresno 2027 Rates	**Monthly Rates**				**Bi-Weekly Rates**			
	EE	ES	EC	FA	EE	ES	EC	FA
New Anthem EPO 500	$1,060.48	$2,439.11	$1,961.89	$3,499.59	$489.45	$1,125.74	$905.49	$1,615.20
New Anthem EPO 1000	$976.15	$2,245.15	$1,805.88	$3,221.30	$450.53	$1,036.22	$833.48	$1,486.75
Anthem HDPPO	$868.72	$1,998.05	$1,607.13	$2,866.77	$400.95	$922.18	$741.75	$1,323.12
Anthem HDPPO Retiree	$857.17	$1,971.48	$1,585.76	$2,828.65	$395.61	$909.91	$731.89	$1,305.53

Rates and projected costs include the application of approximately **$1.562 million** in Gallagher settlement proceeds by Fresno County, resulting in an estimated **2% reduction** to the County's renewal increase. Use of these funds is subject to Board approval.

Self-funded SJVIA Renewal Rates - Plan Changes, and Removal of AOMs, and Add Transcarent w/ 1.7% Margin

County of Tulare 2026 Rates	Monthly Rates			
	EE	ES	EC	FA
Anthem EPO $1,250	$747.33	$1,493.60	$1,370.48	$2,276.87
Anthem PPO $0	$1,283.00	$2,564.62	$2,341.11	$3,888.20
Anthem PPO $500	$966.13	$1,933.17	$1,770.58	$3,049.11
Anthem PPO $750	$807.05	$1,612.96	$1,480.00	$2,458.82
Anthem PPO $2,500	$686.04	$1,371.00	$1,257.98	$2,090.01
County of Tulare 2027 Rates	**Monthly Rates**			
	EE	ES	EC	FA
Anthem PPO $500	$1,138.42	$2,277.92	$2,086.33	$3,592.86
Anthem PPO $750	$930.00	$1,900.60	$1,743.93	$2,897.31
New Anthem PPO $1200	$908.09	$1,814.88	$1,665.28	$2,766.64
Anthem PPO $2,500	$808.38	$1,615.49	$1,482.32	$2,462.73

Kaiser SJVIA Renewal Rates - No Changes

County of Fresno Bi-Weekly HMO Rates		2026 Bi-Weekly Rates					2027 Bi-Weekly Rates				
	Lives	Kaiser Rate	Margin	SJVIA Admin	Vision	SJVIA Rate	Kaiser Rate	Margin	SJVIA Admin	Vision	SJVIA Rate
EE	802	$ 567.91	$ -	$ 6.58	$ -	$ 574.49	$ 623.29	$ -	$ 7.04	$ -	$ 630.33
ES	67	$ 1,019.19	$ -	$ 6.58	$ -	$ 1,025.77	$ 1,118.57	$ -	$ 7.04	$ -	$ 1,125.61
EC	338	$ 898.50	$ -	$ 6.58	$ -	$ 905.08	$ 986.12	$ -	$ 7.04	$ -	$ 993.16
FA	89	$ 1,348.68	$ -	$ 6.58	$ -	$ 1,355.26	$ 1,480.20	$ -	$ 7.04	$ -	$ 1,487.24
Annual Amount	1296	$ 24,634,352	$ -	$ 221,720	$ -	$ 24,856,072	$ 27,036,597	$ -	$ 237,220	$ -	$ 27,273,817
$ Difference											$ 2,417,746
% Difference											**9.73%**

County of Fresno Bi-Weekly DHMO Rates		2026 Bi-Weekly Rates					2027 Bi-Weekly Rates				
	Lives	Kaiser Rate	Margin	SJVIA Admin	Vision	SJVIA Rate	Kaiser Rate	Margin	SJVIA Admin	Vision	SJVIA Rate
EE	105	$ 409.13	$ -	$ 6.58	$ -	$ 415.71	$ 448.94	$ -	$ 7.04	$ -	$ 455.98
ES	15	$ 734.23	$ -	$ 6.58	$ -	$ 740.81	$ 805.68	$ -	$ 7.04	$ -	$ 812.72
EC	36	$ 647.29	$ -	$ 6.58	$ -	$ 653.87	$ 710.28	$ -	$ 7.04	$ -	$ 717.32
FA	26	$ 971.60	$ -	$ 6.58	$ -	$ 978.18	$ 1,066.14	$ -	$ 7.04	$ -	$ 1,073.18
Annual Amount	182	$ 2,665,940	$ -	$ 31,137	$ -	$ 2,697,076	$ 2,925,354	$ -	$ 33,313	$ -	$ 2,958,667
$ Difference											$ 261,591
% Difference											**9.70%**

County of Tulare Monthly HMO Rates		2026 Monthly Rates					2027 Monthly Rate				
	Lives	Kaiser Rate	Margin	SJVIA Admin	Vision	SJVIA Rate	Kaiser Rate	Margin	SJVIA Admin	Vision	SJVIA Rate
EE	25	$ 1,292.77	$ -	$ 12.26	$ -	$ 1,305.03	$ 1,418.89	$ -	$ 13.25	$ -	$ 1,432.14
ES	2	$ 2,585.54	$ -	$ 12.26	$ -	$ 2,597.80	$ 2,837.78	$ -	$ 13.25	$ -	$ 2,851.03
EC	3	$ 2,339.92	$ -	$ 12.26	$ -	$ 2,352.18	$ 2,568.20	$ -	$ 13.25	$ -	$ 2,581.45
FA	0	$ 3,878.31	$ -	$ 12.26	$ -	$ 3,890.57	$ 4,256.67	$ -	$ 13.25	$ -	$ 4,269.92
Annual Amount	30	$ 1,157,262	$ -	$ 9,563	$ -	$ 1,166,825	$ 1,270,163	$ -	$ 10,335	$ -	$ 1,280,498
$ Difference											$ 113,673
% Difference											**9.74%**

County of Tulare Monthly DHMO Rates		2026 Monthly Rates					2027 Monthly Rate				
	Lives	Kaiser Rate	Margin	SJVIA Admin	Vision	SJVIA Rate	Kaiser Rate	Margin	SJVIA Admin	Vision	SJVIA Rate
EE	22	$ 991.54	$ -	$ 12.26	$ -	$ 1,003.80	$ 1,088.41	$ -	$ 13.25	$ -	$ 1,101.66
ES	2	$ 1,983.08	$ -	$ 12.26	$ -	$ 1,995.34	$ 2,176.83	$ -	$ 13.25	$ -	$ 2,190.08
EC	3	$ 1,794.69	$ -	$ 12.26	$ -	$ 1,806.95	$ 1,970.03	$ -	$ 13.25	$ -	$ 1,983.28
FA	2	$ 2,974.62	$ -	$ 12.26	$ -	$ 2,986.88	$ 3,265.24	$ -	$ 13.25	$ -	$ 3,278.49
Annual Amount	29	$ 964,947	$ -	$ 9,244	$ -	$ 974,191	$ 1,059,221	$ -	$ 9,991	$ -	$ 1,069,211
$ Difference											$ 95,020
% Difference											**9.75%**

Note: Enrollment figures were pulled from Kaiser renewal report received on June 25th.

Kaiser SJVIA Preliminary Rates

County of Fresno 2027 Rates		Kaiser KPSA Rates	
	Enrollment	2026	2027
High Plan			
Subscriber with Medicare	209	$ 368.90	$ 369.34
Subscriber with Medicare + Spouse with Medicare	0	$ 678.90	$ 678.93
Total	209	$ 925,201	$ 926,305
$ Difference			$ 1,104
% Difference			**0.12%**
Low Plan			
	Enrollment	2026	2027
Subscriber with Medicare	62	$ 292.68	$ 293.03
Subscriber with Medicare + Spouse with Medicare	0	$ 602.68	$ 603.03
Total	62	$ 217,754	$ 218,014
$ Difference			$ 260
% Difference			**0.12%**

County of Tulare 2027 Rates		Kaiser KPSA Rates	
	Enrollment	2026	2027
Subscriber with Medicare	11	$ 333.05	$ 333.92
Subscriber with Medicare + Spouse with Medicare	0	$ 643.05	$ 643.92
Total	11	$ 43,963	$ 44,077
$ Difference			$ 115
% Difference			**0.26%**

Note: Enrollment figures were pulled from Kaiser renewal report received on June 25th.

Self-funded SJVIA Dental Renewal Rates w/ 3% Margin

County Of Fresno - Dental PPO	Enrollment	2026	2027
Employee Only	3,001	$50.29	$35.74
Employee + Spouse	482	$80.19	$82.21
Employee + Child(ren)	1,208	$69.88	$95.79
Employee + Family	602	$102.58	$144.04
Total	**5,293**	**$4,028,881**	**$4,191,828**
$ Difference			**$162,947**
% Difference			**4.04%**
County Of Tulare - Dental PPO	**Enrollment**	**2026**	**2027**
Employee Only	2,269	$40.30	$40.13
Employee + Spouse	211	$69.87	$92.31
Employee + Child(ren)	393	$79.17	$107.56
Employee + Family	141	$117.53	$161.74
Total	**3,014**	**$1,846,426**	**$2,107,385**
$ Difference			**$260,959**
% Difference			**14.13%**

Fully-insured SJVIA DHMO Rates

County Of Fresno - Dental DHMO	Enrollment	2026	2027
Employee Only	1,035	$28.06	$27.38
Employee + Spouse	117	$48.70	$47.51
Employee + Child(ren)	277	$49.03	$47.83
Employee + Family	98	$70.67	$68.95
Total	**1,527**	**$662,964**	**$646,836**
$ Difference			**-$16,127.88**
% Difference			**-2.43%**
County Of Tulare - Dental DHMO	**Enrollment**	**2026**	**2027**
Employee Only	184	$28.06	$27.38
Employee + Spouse	14	$48.70	$47.51
Employee + Child(ren)	35	$49.30	$47.83
Employee + Family	11	$70.67	$68.95
Total	**244**	**$100,173**	**$97,627**
$ Difference			**-$2,545.80**
% Difference			**-2.54%**

Notes: Enrollment figures for Self-Insured PPO were sourced from Delta's carrier report as of the end of May.
Enrollment figures for DHMO were sourced from Workday's census.

**The 2027 DHMO rates reflect a deduction related to an overstatement in the 2026 DHMO renewal rates. Accordingly, the 2027 rates include the applicable credit adjustment and are not directly comparable to the prior year's approved rates .*

Fully-insured Vision (PEPM)

County Of Fresno - VSP	Enrollment	2026	2027
Employee Only	3,030	$7.89	$7.89
Employee + Spouse	481	$14.18	$14.18
Employee + Child(ren)	1,218	$13.90	$13.90
Employee + Family	609	$20.35	$20.35
Total	5,338	$720,608	$720,608
$ Difference			$0.00
% Difference			0.00%
County Of Tulare - VSP	**Enrollment**	**2026**	**2027**
Employee Only	2,270	$5.02	$5.02
Employee + Spouse	213	$8.47	$8.47
Employee + Child(ren)	391	$8.96	$8.96
Employee + Family	145	$13.36	$13.36
Total	3,019	$223,681	$223,681
$ Difference			$0.00
% Difference			0.00%

Note: Enrollment figures were sourced from VSP's carrier report as of the end of April.

Fixed Cost Schedule												
Total Fixed Costs Built Into Rates	2026						2027					
	EPO		PPO/HDHP		Kaiser		EPO		PPO/HDHP		Kaiser	
	Fresno	Tulare	Fresno	Tulare	Fresno	Tulare	Fresno	Tulare	Fresno	Tulare	Fresno	Tulare
Specific Stop-Loss Premium PEPM	$42.68	$42.68	$42.68	$42.68	$0.00	$0.00	$64.02	$64.02	$64.02	$64.02	$0.00	$0.00
Anthem Network & Admin. Fees	$39.05	$39.05	$39.05	$39.05	$0.00	$0.00	$39.69	$39.69	$39.69	$39.69	$0.00	$0.00
Carelon Admin Fee	$2.25	$2.25	$2.25	$2.25	$0.00	$0.00	$2.25	$2.25	$2.25	$2.25	$0.00	$0.00
Wellness	$2.50	$2.50	$2.50	$2.50	$2.50	$2.50	$0.50	$0.50	$0.50	$0.50	$0.50	$0.50
Claims Mgmt. / Communication	$0.50	$0.50	$0.50	$0.50	$0.50	$0.50	$0.50	$0.50	$0.50	$0.50	$0.50	$0.50
Keenan Consulting Fee	$2.44	$2.44	$2.44	$2.44	$2.44	$2.44	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
KPS Fee	$1.24	$1.24	$1.24	$1.24	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
USI Consulting Fee	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$3.43	$3.43	$3.43	$3.43	$3.43	$3.43
SJVIA Fee	$3.77	$3.77	$3.77	$3.77	$3.77	$3.77	$5.77	$5.77	$5.77	$5.77	$5.77	$5.77
MyWorkplace - Benefit Administration	$3.05	$3.05	$3.05	$3.05	$3.05	$3.05	$3.05	$3.05	$3.05	$3.05	$3.05	$3.05
Navia - Benefit Administration	$2.00	$0.00	$2.00	$0.00	$2.00	$0.00	$2.00	$0.00	$2.00	$0.00	$2.00	$0.00
PCORI Fee	$0.47	$0.47	$0.47	$0.47	$0.00	$0.00	$0.63	$0.63	$0.63	$0.63	$0.00	$0.00
98.6 Rider	$1.90	$1.90	$1.90	$1.90	$0.00	$0.00	$1.90	$1.90	$1.90	$1.90	$0.00	$0.00
Total Fixed Costs	$101.85	$99.85	$101.85	$99.85	$14.26	$12.26	$123.74	$121.74	$123.74	$121.74	$15.25	$13.25

Specific Stop Loss (2027) is projected to increase by 50%, reflecting the current rate cap with ClearPoint.
USI consulting fee is calculated based on total medical enrollment.
SJVIA administrative fee assumes no change for the 2027 plan year.

SJVIA
San Joaquin Valley Insurance Authority

Meeting Location: County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, Room 301
Fresno, CA 93721
August 21, 2026, 9:00 AM

AGENDA DATE: August 21, 2026

ITEM NUMBER: Item 14

SUBJECT: Receive Anthem's High-Cost Claimant Report (I)

PURPOSE: That the Board receives the high-cost claimant review from medical carrier, Anthem.

DESCRIPTION:

Anthem previously presented its High-Cost Claimant review during the Board meeting on July 17, 2026. The discussion included an overview of claimants' driving plan costs and associated utilization trends. At that time, a standalone written summary of the High-Cost Claimant review was not provided as part of the Board packet.

The Medical Director has provided a written overview summarizing Anthem's High-Cost Claimant findings. This document has been included in the current Board materials for reference and review.

FISCAL IMPACT:

None. This item is informational only.

SJVIA
San Joaquin Valley
Insurance Authority

AGENDA: San Joaquin Valley Insurance Authority
DATE: August 21, 2026
ITEM NUMBER: Item 14

ADMINISTRATIVE SIGN-OFF:

Hollis Magill
SJVIA Manager

Lupe Garza
SJVIA Assistant Manager

SJVIA HCC Overview

Prepared for SJVIA

Date 07_17_2026

Anthem

Top 10 HCC Overview - **Main clinical cost drivers**

10 claimants account for approximately **$11.66M** in total paid claims- June 2025- May 2026

1. Neonatal / congenital catastrophic cases
Two newborn-related cases total about **$3.34M**, or **28.7%** of the top-10 spend. Both are dependent children and appear driven by prolonged NICU or tertiary pediatric admissions, congenital cardiac/pulmonary malformations, and high inpatient intensity.

2. Oncology, hematology, CAR-T, and transplant-related care
Four malignant neoplasm cases total about **$4.04M**, or **34.7%** of top-10 spend. These include leukemia, lymphoma/aftercare, stem-cell transplant, and CAR-T-related care. One myeloid leukemia case had the largest recent-month medical spend at about **$587K**, indicating an active or escalating episode.

3. Digestive/hepatic disease and transplant exposure
Two digestive-system cases total about **$1.90M**, or **16.3%** of top-10 spend. These include alcoholic liver disease, hepatic failure, transplant-related services, and sepsis-related secondary diagnoses.

4. Acute kidney failure with malignancy overlap
The acute kidney failure case totals about **$1.56M**, with approximately **$41.4K pharmacy spend** and a current authorization for oncology therapy. This appears to be a complex oncology/renal overlap case rather than isolated renal disease.

5. Pediatric nervous-system / hydrocephalus case
The hydrocephalus case totals about **$814K** and includes pediatric complexity, craniofacial/plastic surgery authorization, and likely long-term specialty follow-up needs.

<u>Summary</u>

The top-10 cohort is a catastrophic inpatient and specialty care challenge, concentrated in neonatal congenital care, oncology/transplant, hepatic failure/transplant, and pediatric complex conditions.

The strongest mitigation opportunity is to enroll in (condition-specific) complex case management programs with concurrent review, transition-of-care planning, readmission prevention, specialty drug/site-of-care review, and transplant/COE steering.