SJVIA
San Joaquin Valley Insurance Authority

Meeting Location: County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, Room 301
Fresno, CA 93721
August 21, 2026, 9:00 AM

AGENDA DATE: August 21, 2026

ITEM NUMBER: Item 10

SUBJECT: Receive Consultant's Medical, Dental, and Vision Experience Reports through June 2026 with Update on Projected Plan Experience Accumulation and Projections (I)

REQUEST(S): For the Board to receive the Consultant's medical, dental, and vision experience reports through June 2026 and update on projected plan experience accumulation.

DESCRIPTION:

The Consultant's report shows that on a total cost basis from January through June 2026 (2026 YTD), the self-insured medical premium of $59,293,073 and gross Medical/Rx expenses of $77,461,988 underfunding the six-month plan cost for a deficit position ($18,168,915). Estimated YTD prescription drug rebates and stop loss reimbursements of $15,671,591 lowered the deficit position to ($2,497,324) for a net loss ratio of 104.2%.

For the self-insured dental plan, the report shows that on a total cost basis, the dental expenses of $2,963,023 exceeded the total premium of $2,954,103 for a deficit of ($8,920), or a 100.3% loss ratio.

The vision plan remains fully insured and has a surplus of $4,193, for a 99.1% loss ratio. Under the fully insured arrangement, all deficit or surplus positions remain with the carrier.

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Please note this is the Consultant's report. Prior to allocating funds for the IBNR reserve and stabilization reserve, the SJVIA Auditor will provide the unaudited reserve accumulation based on actual revenue received and actual expenses paid. Additionally, due to rounding, figures in this report may be off by minimal amounts.

FISCAL IMPACT/FINANCING:

The 2026 YTD plan experience resulted in a deficit of ($2,497,324) on the medical and a deficit of ($8,920) on the dental.

The deficit includes the following:

- Estimated Prescription drug rebates of $5,661,242 and
- Estimated Stop Loss Reimbursements of $10,010,349

ADMINISTRATIVE SIGN-OFF:

Hollis Magill
Hollis Magill
SJVIA Manager

Lupe Garza
Lupe Garza
SJVIA Assistant Manager