

**Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, #301
Fresno, CA 93721**

AGENDA DATE: May 1, 2026

ITEM NUMBER: Item #8

SUBJECT: Request for a transfer and an increase in appropriations for Fiscal Year 2026 (A)

REQUEST(S): That the Board approves a transfer of \$1,444,000 and an increase in amount of \$23,500,000 for Fiscal Year 2026 to cover a projected shortfall due to higher-than-anticipated expenditures.

DESCRIPTION:

On July 18, 2025, the board approved a total budget of \$153,025,494 for San Joaquin Valley Insurance Authority (SJVIA) FY2025-26. As of April 13, 2026, actual expenditures for certain budgeted line items have exceeded appropriations or are projected to do so by fiscal year-end. These include SJVIA Administration, Specific Stop Loss Insurance, MyWorkplace and ASI Administration, Keenan Services, VSP, and Anthem Medical & RX claims accounts.

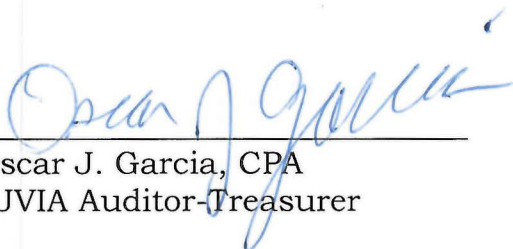
Attachment 1 provides a detailed breakdown of actual expenditures to date, remaining appropriations, projected expenditures for the remainder of the fiscal year, and the additional funding required. Estimated revenues are also included to illustrate the net impact on reserves.

To ensure sufficient appropriations to cover these obligations, we are requesting approval to transfer a total of \$1,444,000 from Kaiser Permanente to several accounts as follows: \$118,000 to SJVIA Administration, \$248,000 to Specific Stop Loss Insurance, \$21,000 to MyWorkplace and ASI Administration, \$10,000 to Keenan Services, \$47,000 to VSP and \$1,000,000 to Anthem Medical & RX claims. Additionally, we are requesting an increase in appropriations of \$23,500,000 for Anthem Medical & RX claims. Combined with the proposed transfer, this adjustment will address the approximately \$24,500,000 shortfall in appropriations for this item.

FISCAL IMPACT/FINANCING:

The requested action will result in a decrease in SJVIA's fund balance of approximately \$15,979,949, considering estimated revenues as of June 30, 2026. Excess cash will be applied to offset a portion of the deficit, and the remaining amount will be covered through the 3-Month Stabilization Reserve.

ADMINISTRATIVE SIGN-OFF:

A handwritten signature in blue ink, appearing to read "Oscar J. Garcia", is written over a horizontal line.

Oscar J. Garcia, CPA
SJVIA Auditor-Treasurer