



**BOARD OF DIRECTORS**

GARRY BREDEFELD  
LUIS CHAVEZ  
NATHAN MAGSIG  
BUDDY MENDES  
LARRY MICARI  
AMY SHUKLIAN  
PETE VANDER POEL

**Meeting Location:  
County of Fresno  
Board of Supervisors Chambers  
2281 Tulare Street, #301  
Fresno, CA 93721**

**AGENDA DATE:** May 1, 2026

**ITEM NUMBER:** Item 10

**SUBJECT:** Receive Consultant's Medical, Dental, and Vision Experience Reports through February 2026, with Update on Projected Plan Experience Surplus Accumulation and Projections (I)

**REQUEST(S):** That the Board receive the Consultant's medical, dental, and vision experience reports through February 2026, and update on projected plan experience accumulation.

**DESCRIPTION:**

The Consultant's report shows that on a total cost basis from January through February 2026 (2026 YTD), the self-insured medical premium of \$20,282,516 was less than the plan cost of \$20,466,471 for a deficit position of (\$183,955) or a 100.9% loss ratio. Once the prescription drug rebate of \$1,825,495 is applied, the deficit moves to a surplus of \$1,641,540 or a 91.9% loss ratio.

The dental PPO plan had annual self-funded premium of \$995,989 which exceeded the total dental cost of \$951,857, for a surplus accumulation of \$44,132, or a 95.6% loss ratio.

The vision plan remains fully insured and has a deficit accumulation of (\$1,244), for a 100.8% loss ratio. Under the fully insured arrangement, all deficit or surplus positions remain with the carrier.

Keenan projected an overall minor surplus of \$50,076 for the 2026 plan year. The accumulation is built from premiums exceeding plan costs. The 2026 YTD position is \$1,685,672.

Please note this is the Consultant's report. Prior to allocating funds for the IBNR reserve and stabilization reserve, the SJVIA Auditor will provide the

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unaudited reserve accumulation based on actual revenue received and actual expenses paid. Additionally, due to rounding, figures in this report may be off by de minimis amounts.

**FISCAL IMPACT/FINANCING:**

The collective 2026 annual plan position through February is a \$1,685,672 surplus. This is based on the Consultant's report; the Auditor will provide the unaudited reserve accumulation based on actual revenue received and actual expenses paid.

**ADMINISTRATIVE SIGN-OFF:**

  
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Hollis Magill  
SJVIA Manager

  
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Lupe Garza  
SJVIA Assistant Manager