

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
2026/2027 FISCAL YEAR FINAL BUDGET - 02.27.26

	July 1, 2026 - Dec 31, 2026	Jan 1, 2027 - June 30, 2027	July 1, 2026 - June 30, 2027
RECEIPTS			
SJVIA Health Plan Revenue - Premium	\$ 77,724,936	\$ 83,365,254	\$ 161,090,190
Excess Reserves - SJVIA Admin Fee	\$ -	\$ -	\$ -
Excess Reserves - Rate Funding	\$ -	\$ -	\$ -
ARPA Funds - Rate Funding	\$ -	\$ -	\$ -
Total SJVIA Revenue	\$ 77,724,936	\$ 83,365,254	\$ 161,090,190
DISBURSEMENTS: Fixed			
1 Specific Stop Loss Insurance	\$ 2,117,013	\$ 2,434,466	\$ 4,551,479
2 Captive Stop Loss Coverage	\$ 123,013	\$ 141,366	\$ 264,379
3 Anthem Claims Administration & Network Fees	\$ 1,936,958	\$ 1,994,992	\$ 3,931,950
4 CarelonRx Administration Fee	\$ 111,605	\$ 115,077	\$ 226,682
5 Keenan Pharmacy Services Fee	\$ 61,507	\$ 61,506	\$ 123,013
6 Myworkplace Administration	\$ 178,425	\$ 183,690	\$ 362,115
7 Navia Administration	\$ 138,691	\$ 140,550	\$ 279,241
8 Keenan Consulting	\$ 142,740	\$ 142,740	\$ 285,480
9 SJVIA Administration	\$ 220,545	\$ 220,545	\$ 441,090
10 Wellness	\$ 146,250	\$ 146,250	\$ 292,500
11 Communications	\$ 29,250	\$ 29,250	\$ 58,500
12 Delta Dental Claims Administration	\$ 206,844	\$ 206,844	\$ 413,688
13 ACA Reinsurance/PCORI	\$ 23,313	\$ 23,313	\$ 46,626
14 98.6 Rider	\$ 94,244	\$ 97,220	\$ 191,464
TOTAL FIXED DISBURSEMENTS	\$ 5,530,398	\$ 5,937,809	\$ 11,468,207
DISBURSEMENTS: Claims			
15 Projected Paid Claims EPO/PPO/HDHP & RX	\$ 54,526,991	\$ 58,895,083	\$ 113,422,074
16 Projected Paid Claims Dental	\$ 2,564,577	\$ 2,564,577	\$ 5,129,154
TOTAL CLAIMS DISBURSEMENTS	\$ 57,091,568	\$ 61,459,661	\$ 118,551,229
DISBURSEMENTS: Premium			
17 Delta Dental DHMO	\$ 386,026	\$ 386,025	\$ 772,051
18 VSP	\$ 447,619	\$ 447,618	\$ 895,237
19 Kaiser Permanente	\$ 13,607,745	\$ 14,409,636	\$ 28,017,381
20 Kaiser Permanente - HDHP HSA/Senior Advantage	\$ 25,978	\$ 27,536	\$ 53,514
TOTAL PREMIUM DISBURSEMENTS	\$ 14,467,368	\$ 15,270,816	\$ 29,738,184
TOTAL DISBURSEMENTS	\$ 77,089,334	\$ 82,668,286	\$ 159,757,620
Balance	\$ 635,602	\$ 696,968	\$ 1,332,570

Glossary of Terms:

1 **Specific Stop Loss Insurance (PPO)**

Specific: Insurance coverage for eligible individual specific claims in excess of the \$775,000 plan year deductible

2 **Captive Stop Loss Coverage (PPO)**

Captive: Captive coverage for eligible individual specific claims in excess of the \$475,000 to \$775,000

3 **Administration & Network Fees (Anthem EPO/PPO/HDHP):**

Administrative services for the EPO/PPO/HDHP plans. Anthem Blue Cross administration fees to process claims, access the Anthem PPO network of providers, and Anthem services including claims management, utilization management, and customer service.

4 **CarelonRx Administration Fee (Anthem EPO/PPO/HDHP):**

Administrative services to process and adjudicate EPO/PPO/HDHP prescription drug claims. CarelonRx administration fee also includes prescription drug plan discount pricing, clinical management, utilization review, and customer service.

5 **Keenan Pharmacy Services (Anthem EPO/PPO/HDHP):**

Consulting fee service for the negotiations of the PBM contract, preparing prescription drug plan performance reports, audit of PBM performance including: prescription drug rebates, prescription drug pricing performance standards, and claims adjudication accuracy.

6 **Myworkplace (Hourglass) Administration**

An independent vendor providing consolidated billing, eligibility and automated enrollment services.

7 **NAVIA Administration**

An independent vendor providing COBRA/retiree billing, and Section 125 administrative services.

8 **Keenan Consulting**

Keenan is a benefits consulting and brokerage firm who provides professional guidance to SJVIA and respective members concerning health plan matters including but not limited to compliance, underwriting, renewal bidding, employee communication, cost analysis, actuarial, etc.

9 **SJVIA Administration Fee**

The association fee is used by SJVIA for administrative, management, legal, accounting and other services needed to effectively establish and maintain proper functioning of the Joint Powers Authority.

10 **Wellness (EPO/PPO/HDHP/Kaiser)**

SJVIA provides wellness services and a financial allocation for each member entity's wellness program based on available funds.

11 **Communications**

SJVIA provides funding for member communication campaigns and special employee communication materials. It may include fees for maintaining a presence at such trade associations as CAJPA, CALPELRA, etc.

12 **Delta Dental Claims Administration**

Administrative services for the dental plans. Delta Dental administration fees to process claims, access the PPO network of providers, and Delta Dental services including claims management, utilization management, and customer service.

13 **ACA Reinsurance/PCORI (EPO/PPO)**

The Affordable Care Act (ACA) includes the Patient Centered Outcomes Research Institute (PCORI) fee. No fee announced for 2020, may be reinstated in the future.

14 **Projected Paid Claims EPO/PPO/HDHP & Rx**

Projected self-insured paid claims for medical and prescription drugs

15 **Projected Paid Claims Dental**

Projected self-insured paid claims for dental

16 **Delta Dental**

Premium for entities covered under the SJVIA's fully-insured Delta Dental DHMO program

17 **VSP**

Premium for entities covered under the SJVIA's fully-insured VSP Vision program

18 **Kaiser Permanente**

Premium for entities covered under the SJVIA's fully-insured Kaiser HMO and DHMO program

19 **Kaiser Permanente - Senior Advantage**

Premium for entities covered under the SJVIA's fully-insured Kaiser Senior Advantage program

SJVIA Preliminary Budget Assumptions Fresno County	Static Enrollment Assumption					2027
	EE	ES	EC	EF	Total	Trend
Anthem PPO HDHP HSA Pre-65 Retirees	51	19	5	2	77	8.00%
Anthem PPO HDHP HSA Active Ees	229	13	22	43	307	8.00%
Anthem EPO 500 (excludes VSP Vision)	939	89	446	126	1600	8.00%
Anthem EPO 1000 (excludes VSP Vision)	417	142	111	219	889	8.00%
Anthem EPO 0 (excludes VSP Vision)	1143	141	549	193	2026	8.00%
Kaiser HMO	803	71	338	90	1302	6.00%
Kaiser HMO HDHP HSA	106	17	36	28	187	6.00%
Delta Dental PPO	2588	355	1222	602	4767	0.00%
Delta Dental DHMO	1050	116	280	97	1543	0.00%
VSP Vision	2727	386	1129	582	4824	0.00%
SJVIA Preliminary Budget Assumptions Tulare County	Static Enrollment Assumption					2027
	EE	ES	EC	EF	Total	Trend
Anthem PPO \$0	87	11	1	2	101	8.00%
Anthem PPO \$500	187	18	17	4	226	8.00%
Anthem PPO \$750	2207	228	391	137	2963	8.00%
Anthem EPO \$1,250	14	6	5	1	26	8.00%
Anthem PPO \$2,500 HDHP HSA	38	2	7	5	52	8.00%
Kaiser HMO	24	2	3	2	31	6.00%
Kaiser DHMO	27	2	3	0	32	6.00%
KPSA -Medicare Senior Advantage	11	1	0	0	12	6.00%
Delta Dental PPO	2314	222	395	137	3068	0.00%
Delta Dental DHMO	186	17	34	13	250	0.00%
VSP Vision	2453	234	423	149	3259	0.00%
SJVIA 2027 Trend Assumption - Reinsurance and Fee Components					COF	COT
Stop Loss - Reinsurance EPO/PPO/HDHP					15.00%	15.00%
Stop Loss - Captive EPO/PPO/HDHP					15.00%	15.00%
Anthem EPO/PPO/HDHP Admin Fee					3.00%	3.00%
CarelonRx EPO/PPO/HDHP PBM Admin Fee					3.00%	3.00%
Wellness					0.00%	0.00%
Communication					0.00%	0.00%
Keenan Consulting					0.00%	0.00%
KPS Pharmacy EPO/PPO/HDHP					0.00%	0.00%
SJVIA Administration					0.00%	0.00%
Myworkplace - Benefits Administration					3.00%	3.00%
Navia - Benefits Administration					0.00%	0.00%
Federal Fees (PCORI) EPO/PPO/HDHP					1.00%	1.00%
98.6 Rider Fee					3.00%	3.00%
Total Fixed Cost - Delta Dental PPO					0.00%	0.00%