

September 12, 2025

Revised 2026 Cost Exhibit

| 2026 RX Cost Projection | EmpiRx | CarelonRx | CVS Caremark |
|-------------------------------|----------------------|-----------------------|-----------------------|
| 2026 Renewal Cost Projection* | \$ 32,726,268 | \$ 32,726,268 | \$ 32,726,268 |
| Claim Cost Adjustment** | 1.0000 | 0.9068 | 0.9237 |
| Adjusted Claim Cost | \$ 32,726,268 | \$ 29,677,649 | \$ 30,227,902 |
| Administration Fee | \$ 565,296 | \$ 218,700 | \$ 227,236 |
| Anthem Medical ASO Fee Credit | \$ - | \$ (58,320) | \$ - |
| Coalition Fees | \$ - | \$ - | \$ 252,484 |
| Total 2026 Cost | \$ 33,291,564 | \$ 29,838,029 | \$ 30,707,621 |
| \$ Difference | | \$ (3,453,535) | \$ (2,583,943) |
| % Difference | | -10.4% | -7.8% |

* based on 2026 SJVIA Renewal

** based on 2024 Claim Cost Repricing Exercises

| | | |
|---|--------|---|
| 2026 Projected Monthly Employee Enrollment | 8,100 | - |
| 2026 Projected Monthly Member Enrollment | 11,777 | - |
| 2026 Projected Scripts (2024 scripts (119,581 * 1.0557 Utilization Factor)) | | - |

CarelonRx offers a Cost Savings of \$869,593 over CVS Caremark.

Original 2026 Cost Exhibit

| 2026 RX Cost Projection | EmpiRx | CarelonRx | CVS Caremark |
|-------------------------------|----------------------|-----------------------|-----------------------|
| 2026 Renewal Cost Projection* | \$ 32,726,268 | \$ 32,726,268 | \$ 32,726,268 |
| Claim Cost Adjustment** | 1.0000 | 0.9068 | 0.9237 |
| Adjusted Claim Cost | \$ 32,726,268 | \$ 29,677,649 | \$ 30,227,902 |
| Administration Fee | \$ 565,296 | \$ 317,979 | \$ 227,236 |
| Anthem Medical ASO Fee Credit | \$ - | \$ (58,320) | \$ - |
| Coalition Fees | \$ - | \$ - | \$ 252,484 |
| Total 2026 Cost | \$ 33,291,564 | \$ 29,937,308 | \$ 30,707,621 |
| \$ Difference | | \$ (3,354,256) | \$ (2,583,943) |
| % Difference | | -10.1% | -7.8% |

* based on 2026 SJVIA Renewal

** based on 2024 Claim Cost Repricing Exercises

| | | |
|---|--------|---|
| 2026 Projected Monthly Employee Enrollment | 8,100 | - |
| 2026 Projected Monthly Member Enrollment | 11,777 | - |
| 2026 Projected Scripts (2024 scripts (119,581 * 1.0557 Utilization Factor)) | | - |

CarelonRx offers a Cost Savings of \$770,314 over CVS Caremark.

Revised 2026 Administration Fee Cost Exhibit

| 2026 Administration Fee Cost | EmpiRx | CarelonRx | CVS Caremark (Revised) |
|------------------------------|------------|-------------|------------------------|
| Administration Fee | \$ 4.00 | \$ 2.25 | \$ 1.80 |
| Administration Fee (mode) | pmpm | pepm | per script |
| Mode Count | 11,777 | 8,100 | 126,242 |
| Total Administrative Fee | \$ 565,296 | \$ 218,700 | \$ 227,236 |
| 2026 Other Fee Cost | EmpiRx | CarelonRx | CVS Caremark (Revised) |
| Administration Fee | \$ - | \$ (0.60) | \$ 2.00 |
| Administration Fee (mode) | | pepm | per script |
| Mode Count | - | 8,100 | 126,242 |
| Total Administrative Fee | \$ - | \$ (58,320) | \$ 252,484 |

CarelonRx offers a Cost Savings of \$8,536 over CVS Caremark in Administration Fee Cost.

CarelonRx offers a Cost Savings of \$319,340 over CVS Caremark in Total Fee Cost (Administration Fees and Other Fees).

Original 2026 Administration Fee Cost Exhibit

| 2026 Administration Fee Cost | EmpiRx | CarelonRx | CVS Caremark (Revised) |
|------------------------------|------------|-------------|------------------------|
| Administration Fee | \$ 4.00 | \$ 2.25 | \$ 1.80 |
| Administration Fee (mode) | pmpm | pmpm | per script |
| Mode Count | 11,777 | 11,777 | 126,242 |
| Total Administrative Fee | \$ 565,296 | \$ 317,979 | \$ 227,236 |
| 2026 Other Fee Cost | EmpiRx | CarelonRx | CVS Caremark (Revised) |
| Administration Fee | \$ - | \$ (0.60) | \$ 2.00 |
| Administration Fee (mode) | | pepm | per script |
| Mode Count | - | 8,100 | 126,242 |
| Total Administrative Fee | \$ - | \$ (58,320) | \$ 252,484 |

CVS Caremark offers a Cost Savings of \$90,743 over CarelonRx in Administration Fee Cost.

CarelonRx offers a Cost Savings of \$220,061 over CVS Caremark in Total Fee Cost (Administration Fees and Other Fees).