

**Meeting Location:
County of Tulare
Board of Supervisors Chambers
2800 West Burrel Avenue
Visalia, CA 93291
August 22, 2025 9:00 AM**

AGENDA DATE: August 22, 2025

ITEM NUMBER: Item #8

SUBJECT: Request approval for Fiscal Year 2025 appropriations transfers (A)

REQUEST(S): That the Board approves this request to transfer appropriations of \$3,410,000 between accounts as indicated in the attached support.

DESCRIPTION:

On February 2, 2025, the Board approved an increase in appropriations in the amount of \$6,073,400. After recording actual expenditures as of June 30, 2025, certain accounts reflect surplus funds, while others show deficits. This variance is based on posted transactions to date and does not yet include all outstanding obligations. Due to timing, some expenditures will be paid in the following fiscal year.

To address the current variances, staff recommends transferring funds from accounts with remaining balances to those with negative balances. This adjustment will not increase the Agency's overall appropriations but will ensure that current posted expenditures are in compliance with budgetary requirements. Should additional expenditures in the new fiscal year result in a shortfall, staff will return to the Board to request additional appropriations at that time.

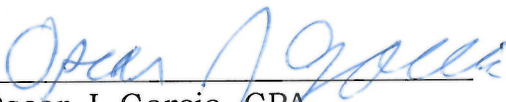
FISCAL IMPACT/FINANCING:

The proposed budget adjustment will not increase the Agency's total appropriations; it will only redistribute existing funds to align with actual posted expenditures. As some obligations remain unpaid and will be processed in the next fiscal year, there is a possibility that additional appropriations may be required in the future.

AGENDA: San Joaquin Valley Insurance Authority

DATE: August 22, 2025

ADMINISTRATIVE SIGN-OFF:



Oscar J. Garcia, CPA
SJVIA Auditor-Treasurer