



BOARD OF DIRECTORS

GARRY BREDEFELD
NATHAN MAGSIG
BUDDY MENDES
LARRY MICARI
BRIAN PACHECO
AMY SHUKLIAN
PETE VANDER POEL

**Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, #301
Fresno, CA 93721
July 18, 2025 9:00 AM**

AGENDA DATE: July 18, 2025

ITEM NUMBER: Item 10

SUBJECT: Adopt Proposed Budget for Fiscal Year 2025-2026 (A)

REQUEST(S): That the Board adopt the proposed 2025-2026 Fiscal Year budget.

DESCRIPTION:

The SJVIA has traditionally adopted a July 1st to June 30th fiscal year budget. Projected revenue and expenditures for all plans are included for all entities currently participating in the SJVIA.

The proposed budget compares projected revenue to projected expenditures including:

- Fixed costs,
- Claims cost, and
- Fully-insured premium

Projections are based on 2025 contracts in place, 2026 renewal requests, and current enrollment.

FISCAL IMPACT/FINANCING:

The budget proposes revenue and expense projections of \$155,460,652 and \$153,025,493, respectively, resulting in a \$2,435,159 surplus balance for the 2025-2026 fiscal year. The balance is based on the margin applied to the SJVIA coverage.

AGENDA: San Joaquin Valley Insurance Authority

DATE: July 18, 2025

ADMINISTRATIVE SIGN-OFF:



Hollis Magill
SJVIA Manager



Lupe Garza
SJVIA Assistant Manager