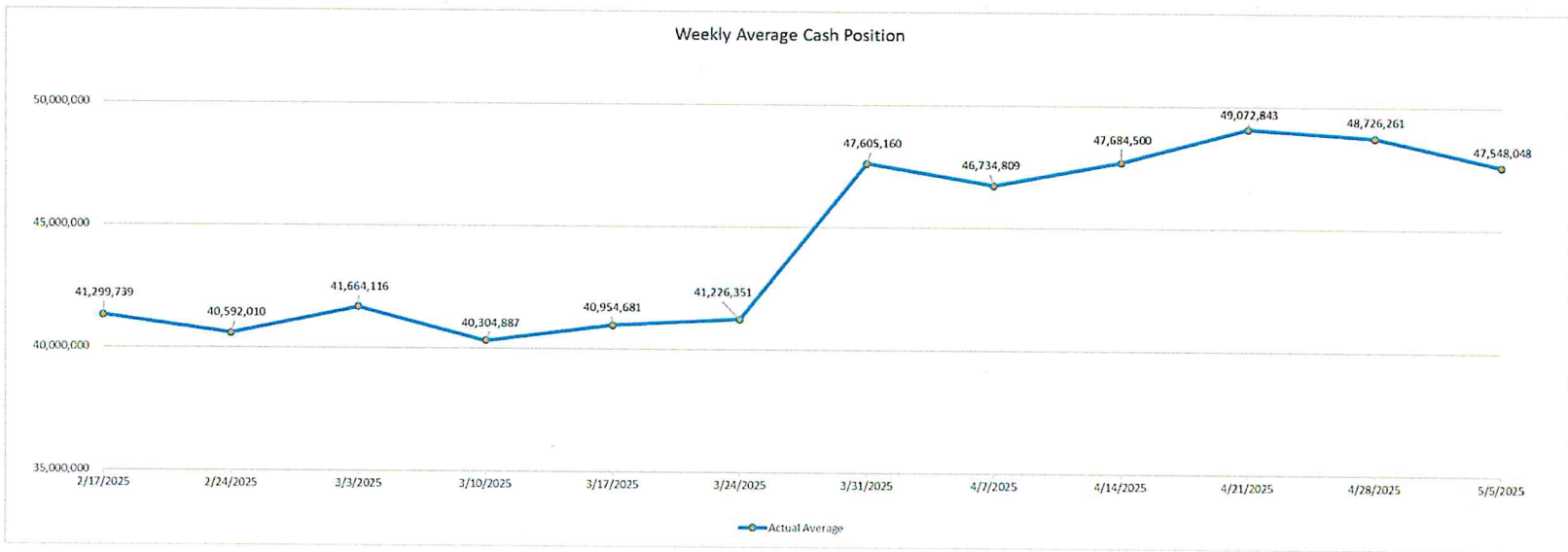


A close-up photograph of a wooden pencil with a sharpened lead tip, resting diagonally across a document. The document features a line graph with a grid. The y-axis has labels '100' and '50'. The x-axis has labels '93' and '98'. The graph shows a line that fluctuates and then trends upwards. The background is slightly blurred, showing more of the document and the pencil's shadow.

SJ VIA Cash Flow Projections

May 30, 2025

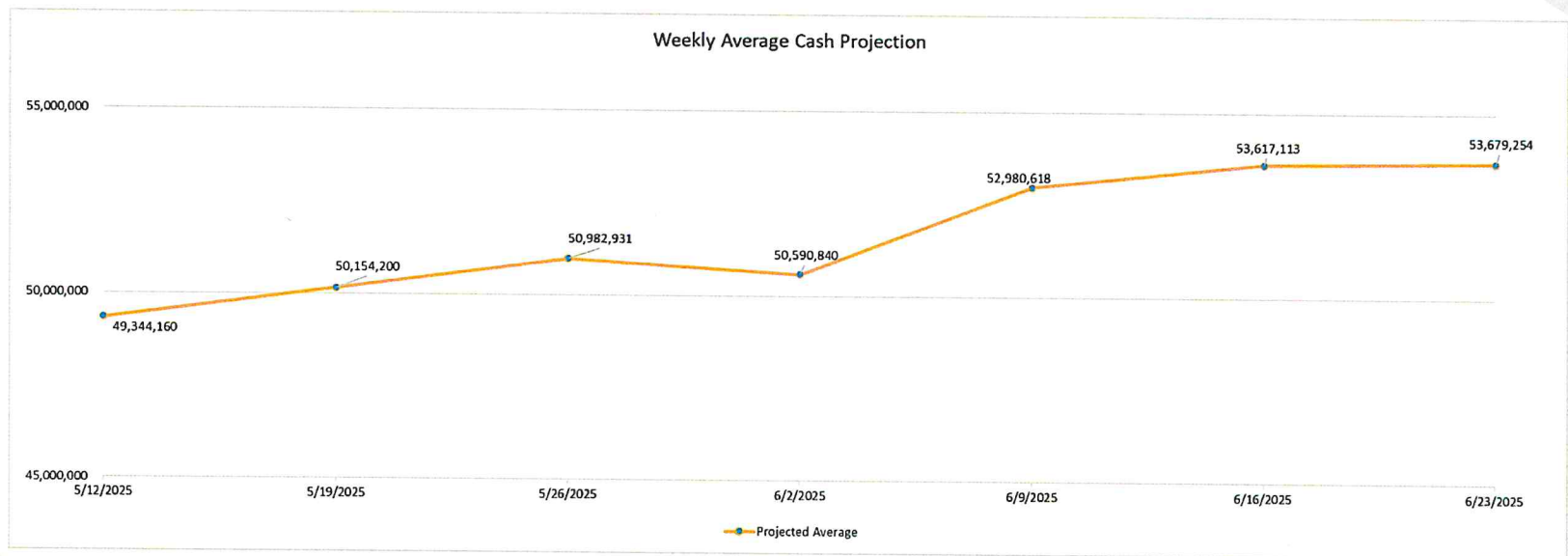
Jose Pelagio



Weekly Cash Average

■ \$44,451,117

- Low: \$40,304,887
- High: \$49,072,843
- Weekly Average Anthem Claim: \$1,409,051



Projected Average Cash Position

■ \$51,621,302

| SJVIA Reserves, Liabilities & Cash Balance | |
|--|---------------|
| Cash Balance as of 05/09/2025 | \$ 44,954,673 |
| Incurred But Not Reported (IBNR) | (10,187,920) |
| Excess/(Deficit) of Cash | 34,766,753 |
| 3-Month Stabilization | (20,741,256) |
| Excess/(Deficit) of Cash | 14,025,497 |
| COF Gallagher Settlement | (4,000,000) |
| COT Gallagher Settlement | (3,000,000) |
| Total Excess/(Deficit) of Cash | 7,025,497 |

- This table depicts whether our current cash balance is sufficient to cover our projected Incurred But Not Reported (IBNR), maintain our 3-month stabilization target, and settlement set aside.
- As of 05/09/2025, there was enough cash on hand to cover the IBNR, 3-month stabilization target, and Gallagher Settlement.