

**BOARD OF DIRECTORS**

GARRY BREDEFELD

NATHAN MAGSIG

BUDDY MENDES

LARRY MICARI

BRIAN PACHECO

AMY SHUKLIAN

PETE VANDER POEL

**Meeting Location:**  
**County of Tulare**  
**Board of Supervisors Chambers**  
**2800 West Burrel Avenue**  
**Visalia, CA 93291**

**AGENDA DATE:** May 30, 2025

**ITEM NUMBER:** Item 16

**SUBJECT:** Receive Update on Gallagher Acquisition of Assured Partners (Keenan & Associates) (I)

**REQUEST(S):** That the Board receive information regarding Gallagher's Acquisition of Assured Partners (Keenan & Associates)

**DESCRIPTION:**

On December 9, 2024, Assured Partners (parent company to Keenan & Associates) announced a definitive agreement to join Arthur J. Gallagher (Gallagher), pending review and approval from the Federal Department of Justice which is expected to be completed towards the end of 2025 (updated from the first quarter of 2025).

Keenan & Associate (Keenan) represents that the services provided to SJVIA's experience will stay the same. The SJVIA will continue to work with the current service team, and their processes will stay the same.

Gallagher entered into Consultant Agreements with SJVIA in 2010 and 2015; the 2015 Consultant Agreement was terminated by SJVIA on December 31, 2016. The SJVIA filed a lawsuit against Gallagher in May of 2017, alleging professional negligence/malpractice, negligent misrepresentation, breach of written contract, breach of implied covenant of good faith and fair dealing, and violations of California's Unfair Competition Law, Business and Professions Code § 17200 et. seq., which the parties settled in February of 2022.

**FISCAL IMPACT/FINANCING:**

None

**AGENDA:** San Joaquin Valley Insurance Authority

**DATE:** May 30, 2025

**ADMINISTRATIVE SIGN-OFF:**

A handwritten signature in cursive script, reading "Hollis Magill", written over a horizontal line.

Hollis Magill  
SJVIA Manager

A handwritten signature in cursive script, reading "Lupe Garza", written over a horizontal line.

Lupe Garza  
SJVIA Assistant Manager