

**BOARD OF DIRECTORS**

GARRY BREDEFELD

NATHAN MAGSIG

BUDDY MENDES

LARRY MICARI

BRIAN PACHECO

AMY SHUKLIAN

PETE VANDER POEL

Meeting Location:
County of Tulare
Board of Supervisors Chambers
2800 West Burrell Avenue
Visalia, CA 93291

AGENDA DATE: May 30, 2025

ITEM NUMBER: Item 11

SUBJECT: Receive Consultant's Report on SJVIA Reserve Reconciliation (I)

REQUEST(S): That the Board receive the Consultant's report on the SJVIA Reserve Accumulation by Entity.

DESCRIPTION:

The attached consultant's report outlines reserve accumulation since inception. Keenan reviewed the performance of the plan, financial adjustments to the plans for prescription drug rebates, margin surcharge on Kaiser, Kaiser margin requirements, year-end accounting, dental reserve build-ups, and other revenues received by the SJVIA. The report also takes into consideration the SJVIA's obligation for the Incurred But Not Reported (IBNR) reserve liability and three-month stabilization reserve.

FISCAL IMPACT/FINANCING:

The SJVIA has a margin reserve surplus position of \$11,623,036 after fully funding the SJVIA's obligation for the IBNR reserve liability of \$10,187,920 and the three-month stabilization reserve of \$20,741,256. Please note, this is the consultant's report. The SJVIA auditor's reports provide the actual cash positions.

ADMINISTRATIVE SIGN-OFF:

A handwritten signature in black ink, reading "Hollis Magill", written over a horizontal line.

Hollis Magill
SJVIA Manager

A handwritten signature in black ink, reading "Lupe Garza", written over a horizontal line.

Lupe Garza
SJVIA Assistant Manager