

SAN JOAQUIN VALLEY INSURANCE AUTHORITY

BUDGETED VS. ACTUALS RECEIPTS & DISBURSEMENTS

As of February 2, 2025

	Year-To-Date			
	BUDGET*	ACTUALS	FAVORABLE/ (UNFAVORABLE)	% VARIANCE
RECEIPTS				
TOTAL RECEIPTS	143,060,085	\$ 82,802,344	(\$60,257,741)	(42%)
DISBURSEMENTS: Fixed				
1 Specific Stop Loss Insurance	2,766,108	1,453,736	1,312,372	47%
2 Anthem Claims Administration & Network Fees	3,554,124	1,962,191	1,591,933	45%
3 EmpiRx Administration Fee	768,284	687,222	81,062	11%
4 Keenan Pharmacy Services	124,186	63,679	60,507	49%
5 MyWorkplace (Hourglass) Administration	344,041	195,987	148,054	43%
6 Navia Administration	152,136	81,950	70,186	46%
7 Keenan Consulting	282,171	138,000	144,171	51%
8 SJVIA Administration	435,978	280,335	155,643	36%
9 Wellness	289,110	41,394	247,716	86%
10 Communications	57,822	-	57,822	100%
11 Delta Dental Claims Administration	427,362	233,505	193,857	45%
12 ACA Reinsurance/PCORI	38,769	36,711	2,058	5%
13 98.6 Rider	168,670	200,025	(31,355)	(19%)
TOTAL FIXED DISBURSEMENTS	9,408,761	5,374,736	4,034,026	43%
DISBURSEMENTS: Claims				
14 Projected Paid Claims EPO/PPO/HDHP & RX	94,438,328	59,223,859	35,214,469	37%
15 Projected Paid Claims Dental	5,060,715	2,709,209	2,351,506	46%
TOTAL CLAIMS DISBURSEMENTS	99,499,043	61,933,068	37,565,975	38%
DISBURSEMENTS: Premiums				
16 Delta Dental DHMO	844,624	453,369	391,255	46%
17 Vision Service Plan (VSP)	842,040	483,276	358,764	43%
18 Kaiser Permanente & Kaiser Permanente Senior Advantage	32,192,362	16,519,475	15,672,887	49%
TOTAL PREMIUM DISBURSEMENTS	33,879,026	17,456,121	16,422,906	48%
TOTAL DISBURSEMENTS	142,786,830	84,763,925	58,022,905	41%
14 Change in Reserve	273,255	(1,961,581)	(2,234,836)	(818%)
COMBINED DISBURSEMENTS & CHANGES IN RESERVES	143,060,085	\$82,802,344	(\$60,257,741)	(42%)

*The approved budget contains assumptions that may differ throughout the fiscal year. The budget amounts presented in this report were revised and approved on the 8/23/2024 Board Meeting.