

**Meeting Location:  
County of Tulare  
Board of Supervisors Chambers  
2800 West Burrel Avenue  
Visalia, CA 93291**

**AGENDA DATE:** December 6, 2024

**ITEM NUMBER:** Item 9

**SUBJECT:** Receive Consultant's Medical, Dental, and Vision Experience Reports through September 2024 with Update on Projected Plan Experience Surplus Accumulation and Projections (I)

**REQUEST(S):** That the Board receive the Consultant's medical, dental, and vision experience reports through September 2024 and update on projected plan experience accumulation.

**DESCRIPTION:**

The Consultant's report shows that on a total cost basis from January through September 2024, the self-insured medical premium of \$74,719,359 exceeded the total cost of \$73,924,403 for an accumulation of \$794,956, or an 98.9% loss ratio.

For the self-insured dental plan, the report shows that on a total cost basis, the dental premium of \$4,177,100 exceeded the total cost of \$3,830,805 for an accumulation of \$346,495 or a 91.7% loss ratio.

The vision plan remains fully insured and has an accumulation of \$55,255. Under the fully insured arrangement, all deficit or surplus positions remain with the carrier.

Keenan projected a \$1,249,514 accumulation for the 2024 plan year. The accumulation is built from premiums exceeding plan costs, built-in margin on the Kaiser plan, prescription drug rebates, and other sources. For the 2024 plan year, the position is \$5,429,285 (excluding \$5,020,071 in ARPA funds), 334.5% of the projected annual total.

Please note this is the consultant's report. Prior to allocating funds for the IBNR reserve and stabilization reserve, the SJVIA Auditor will provide the

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unaudited reserve accumulation based on actual revenue received and actual expenses paid. Additionally, due to rounding, figures in this report may be off by de minimis amounts.

**FISCAL IMPACT/FINANCING:**

The 2024 plan year experience through September 2024 resulted in a \$794,956 medical surplus and a \$346,494 dental surplus for a total self-funded surplus of \$1,141,450.

Prescription drug rebates in the amount of \$4,025,905 have been received. With the Kaiser reserve of \$261,930, the collective total reserve accumulation is \$5,429,285 for the 2024 plan year through September (excluding ARPA funds). This is based on the Consultant's report; the Auditor will provide the unaudited reserve accumulation based on actual revenue received and actual expenses paid.

**ADMINISTRATIVE SIGN-OFF:**

  
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Lupe Garza  
SJVIA Manager

  
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Hollis Magill  
SJVIA Assistant Manager