



**BOARD OF DIRECTORS**

STEVE BRANDAU  
NATHAN MAGSIG  
BUDDY MENDES  
LARRY MICARI  
BRIAN PACHECO  
AMY SHUKLIAN  
PETE VANDER POEL

**Meeting Location:  
Board of Supervisors Chambers  
2800 W. Burrel Avenue  
Visalia, CA 93291**

**AGENDA DATE:** August 23, 2024

**ITEM NUMBER:** Item 12

**SUBJECT:** Receive Consultant’s Plan Year 2025 Underwriting Renewal Report, Approve 2025 Rates and Fees, Authorize Consultant and SJVIA Staff to Negotiate Agreements and President to Execute Agreements, Subject to Approval of SJVIA Counsel and Staff (A)

**REQUEST(S):** That the Board finalize and approve Plan Year 2025 rates and fees, authorize consultant and SJVIA staff to negotiate agreements, and President to execute agreements subject to approval of SJVIA counsel and staff.

**DESCRIPTION:**

Keenan has prepared the attached report for the SJVIA’s 2025 health plan contract renewal. The final renewal report updates the plan experience by one month, utilizing 12 months of data through June 2024. Keenan gave consideration to and implemented the following renewal factors:

- Margin adjustments
- Change in IBNR funding strategy
- Trend adjustments
- Cross subsidy strategy
- Rate reduction strategy

**AGENDA:** San Joaquin Valley Insurance Authority

**DATE:** August 23, 2024

Final direction needs to be provided on which strategies will be implemented. However, currently the plan year 2025 renewal cost adjustment for medical/prescription drug, dental, and vision by entity and SJVIA overall are as follows:

- County of Fresno 2.42%
- County of Tulare 10.83%
- SJVIA 4.69%

**FISCAL IMPACT/FINANCING:**

Based on underwriting and carrier renewal requirements, the 2025 SJVIA renewal adjustment is 4.69% or \$6,624,835 (from \$141,121,445 in 2024 to \$147,746,280 for 2025).

**ADMINISTRATIVE SIGN-OFF:**



Lupe Garza  
SJVIA Manager



Hollis Magill  
SJVIA Assistant Manager