



BOARD OF DIRECTORS

STEVE BRANDAU
NATHAN MAGSIG
BUDDY MENDES
LARRY MICARI
BRIAN PACHECO
AMY SHUKLIAN
PETE VANDER POEL

**Meeting Location:
County of Tulare
Board of Supervisors Chambers
2800 West Burrel Avenue
Visalia, CA 93291**

AGENDA DATE: August 23, 2024

ITEM NUMBER: Item 10

SUBJECT: Adopt Final Proposed Budget for Fiscal Year 2024-2025 (A)

REQUEST(S): That the Board adopt the proposed 2024-2025 Fiscal Year Budget.

DESCRIPTION:

The SJVIA has traditionally adopted a July 1st to June 30th fiscal year budget. Projected revenue and expenditures for all plans are included for all entities currently participating in the SJVIA.

The proposed budget compares projected revenue to projected expenditures including:

- Fixed costs,
- Claim cost, and
- Fully insured premium

Projections are based on 2024 contracts in place, 2025 renewal requests, and current enrollment. \$1.77 PEPM of the SJVIA Administration fee and \$588,127 of the County of Tulare health plan cost is funded from excess reserves.


FISCAL IMPACT/FINANCING:

The 2024-2025 fiscal year budget revenue and expense projections are \$143,060,085 and \$142,786,830 respectively, resulting in a \$273,256 surplus balance. The balance is based on margin applied to the SJVIA coverage.

AGENDA: San Joaquin Valley Insurance Authority

DATE: August 23, 2024

ADMINISTRATIVE SIGN-OFF:



Lupe Garza
SJVIA Manager



Hollis Magill
SJVIA Assistant Manager