

AGENDA

BOARD OF DIRECTORS

STEVE BRANDAU
NATHAN MAGSIG
BUDDY MENDES
LARRY MICARI
BRIAN PACHECO
AMY SHUKLIAN
PETE VANDER POEL

**Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, #301
Fresno, CA 93721
July 19, 2024 9:00 AM**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the SJVIA Manager at 559-636-4900 or the Assistant SJVIA Manager at 559-600-1801. Notification 48 hours prior to the meeting will help enable staff to make reasonable arrangements to ensure meaningful access.

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Approval of Agenda (A)
5. Public Comment: At this time, members of the public may comment on any item, within the jurisdiction of the SJVIA, not appearing on the agenda. In order for everyone to be heard, please limit your comments to 3 minutes or less. Anyone wishing to be placed on the agenda for a specific topic should contact the SJVIA Manager's Office and submit correspondence at least 14 days before the desired date of appearance.
6. Approval of Minutes - Board Meeting of May 3, 2024 (A)
7. Receive Update from Auditor-Treasurer on Cash Flow Projections (I)
8. Receive the 2023 Audited Financial Statements (I)
9. Receive Consultant's Medical, Dental, and Vision Experience Reports through May 2024 with Update on Projected Plan Experience Surplus Accumulation and Projections (I)
10. Adopt Proposed Budget for Fiscal Year 2024-2025 (A)
11. Receive Keenan Pharmacy Services Consultant's Report on EmpiRx Pharmacy Utilization and an Update on the Variable Copay Assistance Program (VCAP) (I)

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July 19, 2024 9:00 AM**

12. Receive Consultant's Report on Plan Year 2025 Preliminary Renewal and Provide Direction to Staff to Finalize the 2025 Renewal (A)
13. Request to Retroactively Approve an Increase in Appropriations for Fiscal Year 2023 – 2024 (A)
14. Request Approval of an Increase in the SJVIA Administration Fee from \$2.00 Per Employee Per Month (PEPM) to \$3.77 PEPM (A)
15. Receive Report on the Status of Anthem's Contract with Valley Children's Hospital (I)
16. SJVIA Director Questions, Announcements, and Activity Reports (Gov. Code, § 54954.2, subd. (a)(2)) (I)
17. Adjournment

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MINUTES

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**Meeting Location:
County of Tulare
Board of Supervisors Chambers
2800 West Burrel Avenue
Visalia, CA 93291
May 3, 2024 9:00 AM**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the SJVIA Manager at 559-636-4900 or the Assistant SJVIA Manager at 559-600-1801. Notification 48 hours prior to the meeting will help enable staff to make reasonable arrangements to ensure meaningful access.

1. Call to Order

The meeting was called to order by Director Shuklian at 9:02 AM

2. Pledge of Allegiance

3. Roll Call

All Directors present with the exception of Director Brandau and Director Mendes; Director Pacheco arrived during Item 8

4. Approval of Agenda (A)

Motion to approve by Director Magsig; Seconded by Director Vander Poel; Motion approved unanimously

5. Public Comment: At this time, members of the public may comment on any item, within the jurisdiction of the SJVIA, not appearing on the agenda. In order for everyone to be heard, please limit your comments to 3 minutes or less. Anyone wishing to be placed on the agenda for a specific topic should contact the SJVIA Manager's Office and submit correspondence at least 14 days before the desired date of appearance.

No public comments were made

6. Approval of Minutes - Board Meeting of February 9, 2024 (A)

Motion to approve by Director Magsig; Seconded by Director Micari; Motion approved unanimously

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**Meeting Location:
County of Tulare
Board of Supervisors Chambers
2800 West Burrel Avenue
Visalia, CA 93291
May 3, 2024 9:00 AM**

7. Receive Update from Auditor-Treasurer on Cash Flow Projections (I)
Presented by Matt Blanks, County of Fresno
8. Receive Update from the Auditor-Treasurer on Unaudited Financials for January 1, 2024 – March 31, 2024 (I)
Presented by Matt Blanks, County of Fresno
9. Receive Update on the April 12, 2024 Strategic Planning Meeting (I)
Presented by Bordan Darm, Keenan

The Board directed that information be provided on overall age factors of the SJVIA entities and the SJVIA as a whole; this workforce analysis will be brought before the Board at a future meeting
10. Receive Keenan's Cyber Incident Expert for Questioning of Keenan Cyber-Incident (I)
Presented by Rachel Cooper, Norton Rose Fullbright

The Board directed that draft notification be provided to Staff to send to their impacted employees; Additionally, extend the time to sign up for credit monitoring
11. Receive Consultant's Medical, Dental, and Vision Experience Reports through February 2024 with Update on Projected Plan Experience Surplus Accumulation and Projections (I)
Presented by Bordan Darm, Keenan
12. Receive Consultant's Report on Dental Carrier Market RFI (I)
Presented by Bordan Darm, Keenan

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May 3, 2024 9:00 AM**

13. Receive Keenan Pharmacy Services Consultant's Report on EmpiRx Pharmacy 2023 Utilization (I)

Presented by LaShai Payne, Keenan Pharmacy Services

14. Receive Keenan Pharmacy Services Consultant's Report on EmpiRx Platform Change (I)

Presented by LaShai Payne, Keenan Pharmacy Services

15. Receive Report on Prescription Drug Benefactor Program (I)

Presented by Bordan Darm, Keenan

The Board provided direction to look further into these programs

16. Receive Wellness Report on Low or No Cost Wellness Resources (I)

Presented by Bordan Darm, Keenan

17. Receive Report on the Status of Anthem's Contract with Valley Children's Hospital (I)

Presented by Bordan Darm, Keenan

The Board requested information on the percentage increase Valley Children's Hospital is negotiating

18. SJVIA Director Questions, Announcements, and Activity Reports (Gov. Code, § 54954.2, subd. (a)(2)) (I)

No announcements or activity reports were made

19. Adjournment

The meeting adjourned at 10:19 AM

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County of Fresno
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2281 Tulare Street, #301
Fresno, CA 93721
July 19, 2024 9:00 AM**

AGENDA DATE: July 19, 2024

ITEM NUMBER: Item #7

SUBJECT: Receive Update from Auditor-Treasurer on Cash Flow Projections (I)

REQUEST(S): That the Board receives this update on cash flow projections.


DESCRIPTION:

Informational item. Please see attached report.

FISCAL IMPACT/FINANCING:

None.

ADMINISTRATIVE SIGN-OFF:



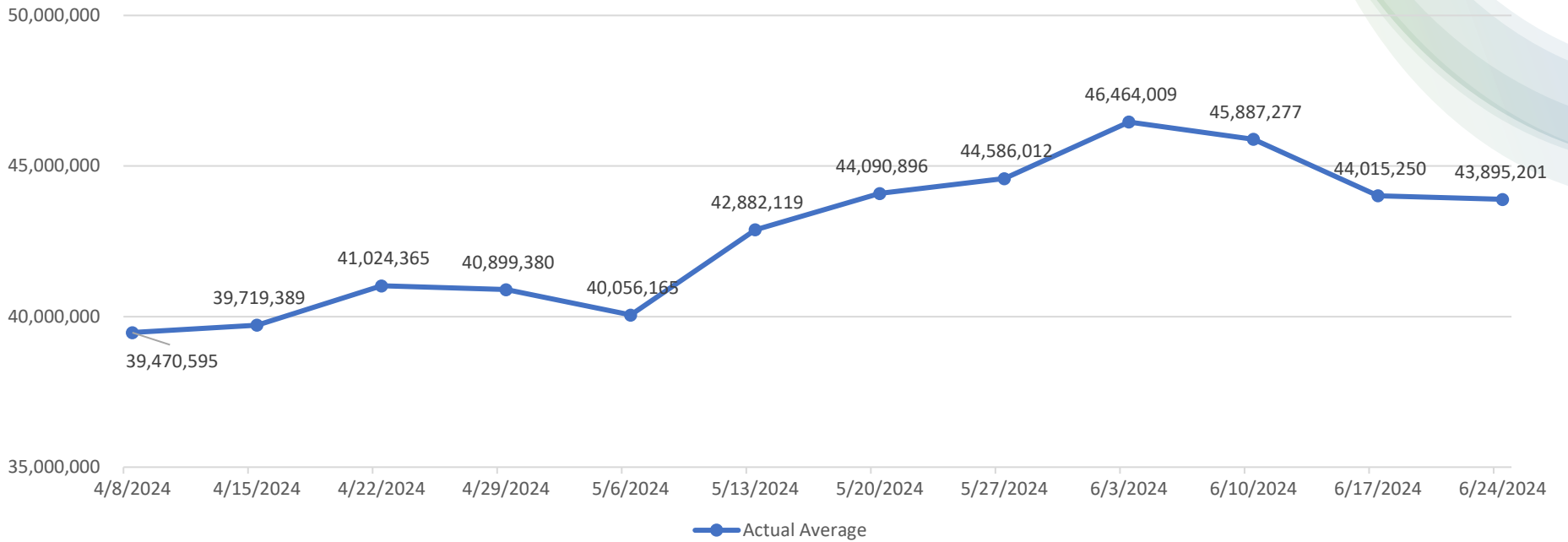
Oscar J. Garcia, CPA
SJVIA Auditor-Treasurer

A close-up photograph of a wooden pencil with a sharpened lead tip, resting diagonally across a document. The document features a line graph with a grid. The y-axis has numerical labels '100' and '50'. The x-axis has year labels '93' and '98'. The pencil is positioned over the graph, pointing towards the right. The background is softly blurred, showing more of the document and the pencil's body.

SJVIA Cash Flow Projections

July 19, 2024

Weekly Average Cash Position

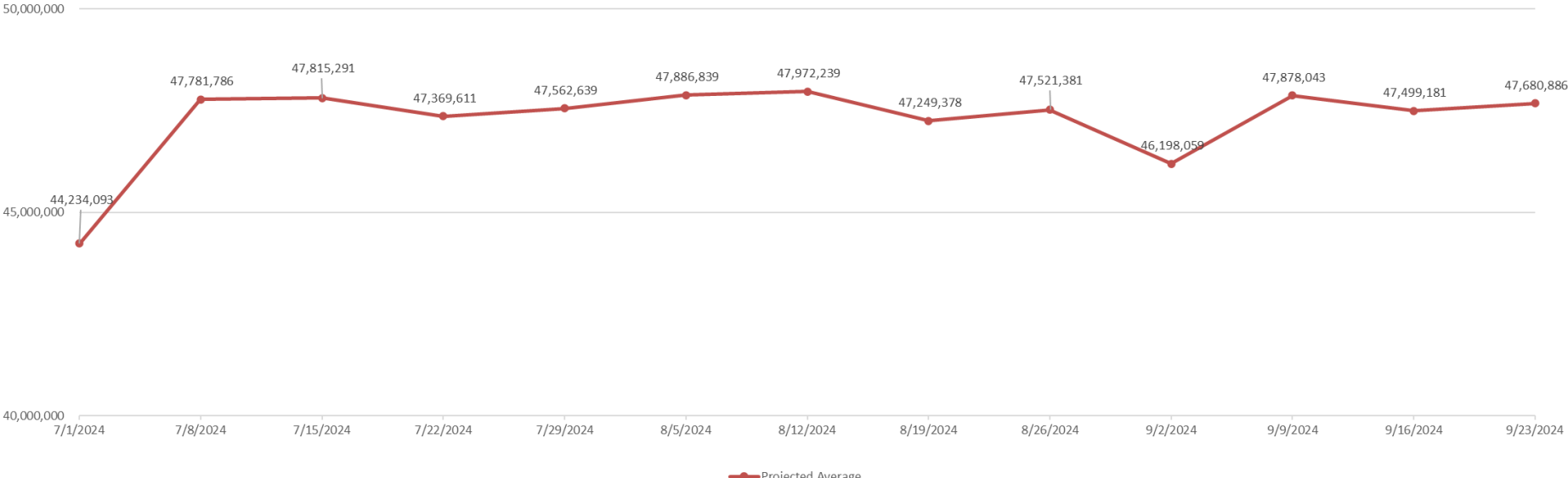


Weekly Cash Average

■ **\$42,733,080**

- High: **\$46,464,009**
- Low: **\$39,470,595**
- Weekly Average Anthem Claim: **\$1,138,049**

Weekly Average Cash Position



Projected Weekly Cash Average

■ **\$47,280,725**

SJVIA Reserves, Liabilities & Cash Balance	
Cash Balance as of 07/01/2024	\$ 46,683,075
Minus: IBNR	<u>10,363,820</u>
Excess/(Deficit) of Cash	36,319,255
Minus: 3-Month Stabilization	<u>20,741,256</u>
Excess/(Deficit) of Cash	15,577,999
Minus: Gallagher Settlement	<u>7,000,000</u>
Total Excess/(Deficit) of Cash	8,577,999

- This table depicts whether our current cash balance is sufficient to cover our projected Incurred But Not Reported (IBNR), maintain our 3-month stabilization target, and settlement set aside.
- As of 7/01/2024, there was enough cash on hand to cover the IBNR, 3-month stabilization target, and Gallagher Settlement.



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Fresno, CA 93721
July 19, 2024 9:00AM**

AGENDA DATE: July 19, 2024
ITEM NUMBER: Item #8
SUBJECT: Receive the 2023 Audited Financial Statements (I)
REQUEST(S): That the Board receives the 2022-2023 Audited Financial Statements.

DESCRIPTION:

Informational item. Please see attached report.

FISCAL IMPACT/FINANCING:

None.

ADMINISTRATIVE SIGN-OFF:



Oscar J. Garcia, CPA
SJVIA Auditor-Treasurer

San Joaquin Valley Insurance Authority

Fresno, CA

Financial Statements

For the Year Ended June 30, 2023



PRICE PAIGE & COMPANY
Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
San Joaquin Valley Insurance Authority
Fresno, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of San Joaquin Valley Insurance Authority (the Authority), a component unit of the County of Fresno, California, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Authority as of June 30, 2023, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from

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fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the Claims Development Information on pages 17-18 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records

used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 19, 2024, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Authority's internal control over financial reporting and compliance.

Price Pange & Company

Clovis, California
March 19, 2024

BASIC FINANCIAL STATEMENTS

SAN JOAQUIN VALLEY INSURANCE AUTHORITY | JUNE 30, 2023

Statement of Net Position

ASSETS

Current assets:

Cash and cash equivalents	\$ 3,094,392
Intergovernmental receivables	2,675,981
Government grant (ARPA) receivable	2,426,734
Investment income receivable	208,595
Prepaid expenses	<u>8,659</u>

Total current assets 8,414,361

Restricted assets:

Cash	18,906,815
Investments	<u>15,705,124</u>

Total restricted assets 34,611,939

Total assets 43,026,300

LIABILITIES

Current liabilities:

Accounts payable	7,471,098
Intergovernmental payables	32,817
Unearned member contributions	4,925,154
Unpaid claims and claims adjustment expenses	<u>10,363,820</u>

Total current liabilities 22,792,889

Noncurrent liabilities:

Intergovernmental payables	<u>884,432</u>
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Total noncurrent liabilities 884,432

Total liabilities 23,677,321

NET POSITION

Stabilization reserve	18,627,413
Unrestricted	<u>721,566</u>

Total net position \$ 19,348,979

The notes to the basic financial statements are an integral part of this statement.

SAN JOAQUIN VALLEY INSURANCE AUTHORITY | FOR THE YEAR ENDED JUNE 30, 2023
Statement of Revenues, Expenses and Changes in Net Position

Operating revenues:	
Member contributions	\$ 93,555,882
Total operating revenues	<u>93,555,882</u>
Operating expenses:	
Claims and claims adjustment expenses	89,272,913
Administrative expenses	<u>5,495,195</u>
Total operating expenses	<u>94,768,108</u>
Operating income (loss)	<u>(1,212,226)</u>
Nonoperating revenues (expenses):	
Government grant (ARPA)	2,426,734
Interest revenue	<u>640,207</u>
Total nonoperating revenues (expenses)	<u>3,066,941</u>
Change in net position	1,854,715
Net position - beginning	<u>17,494,264</u>
Net position - ending	<u>\$ 19,348,979</u>

The notes to the basic financial statements are an integral part of this statement.

SAN JOAQUIN VALLEY INSURANCE AUTHORITY | FOR THE YEAR ENDED JUNE 30, 2023

Statement of Cash Flows

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from members	\$ 123,676,490
Cash received from reinsurance and refunds	3,606,735
Cash paid to vendors	(1,650,429)
Cash paid for claims	<u>(122,220,548)</u>
Net cash provided by (used for) operating activities	<u>3,412,248</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of investments	<u>(3,222,160)</u>
Net cash provided by (used for) investing activities	<u>(3,222,160)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Cash received from intergovernmental loan and interest payable	<u>2,068</u>
Net cash provided by (used for) noncapital financing activities	<u>2,068</u>
Net increase (decrease) in cash and cash equivalents	192,156
Cash and cash equivalents - beginning	<u>2,902,236</u>
Cash and cash equivalents - ending	<u><u>\$ 3,094,392</u></u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:	
Operating income (loss)	<u>\$ (1,212,226)</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:	
(Increase) decrease in due from other governmental units	(619,685)
(Increase) decrease in other receivables	(108,607)
(Increase) decrease in prepaid expenses	(153)
Increase (decrease) in accounts payable	3,844,919
Increase (decrease) in unpaid claims and claims adjustment expenses	<u>1,508,000</u>
Total adjustments	<u>4,624,474</u>
Net cash provided by (used for) operating activities	<u><u>\$ 3,412,248</u></u>

The notes to the basic financial statements are an integral part of this statement.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements are presented in conformity with accounting principles generally accepted in the United States of America for governmental units as prescribed by the Governmental Accounting Standards Board (GASB) and other authoritative sources.

In November 1989, GASB issued Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*. GASB Statement No. 10 establishes accounting and financial reporting standards for risk financing and insurance-related activities for state and local governmental entities, including public entity risk pools. These financial statements have been prepared in accordance with GASB Statement No. 10, as amended by GASB Statement No. 30, *Risk Financing Omnibus*.

A. Reporting Entity

On October 6, 2009, the County of Fresno and the County of Tulare entered into an agreement creating the San Joaquin Valley Insurance Authority (the Authority) to negotiate, purchase or otherwise fund health, vision, dental, and life insurance for the employees of the County of Fresno and certain employees of the County of Tulare, in all instances subject to obtaining a financial commitment by the County of Fresno and the County of Tulare to pay for their respective costs. Both counties desire to secure such coverage for the purpose of obtaining other coverage and/or insurance policies at more favorable rates, and for the purpose of administering such insurance programs with greater efficiency, than they could obtain by their individual efforts.

The Authority is governed by the Board of Directors which is composed of seven directors. Four of the directors are appointed by the County of Fresno Board of Supervisors and three of the directors are appointed by the County of Tulare Board of Supervisors. The Board of Directors, President and Vice President serve two-year terms. The County of Fresno or the County of Tulare may withdraw from the Authority by giving 120 days written notice to the Board of Directors. Upon the dissolution, all assets of the Authority will be distributed among the County of Fresno and the County of Tulare in proportion to their cash contributions.

The Authority's Board of Directors voted to keep health insurance costs neutral and moved from a claims-servicing pool to a risk-sharing pool and insurance-purchasing pool effective January 1, 2012. The result is that the claims experience of all member entities is pooled and risk is shared among all members, or the risk is transferred to commercial insurers by purchasing insurance. The County of Fresno and the County of Tulare have transferred their reserve funding for incurred but not reported (IBNR) claims to the Authority.

The Authority is legally separate from the County of Fresno (the County). However, the Authority is a component unit of the County due to the fact that the County appoints a voting majority of the Authority's board and, accordingly, can significantly influence the activities and level of services performed by the Authority.

The Authority itself does not employ any personnel. The County of Fresno and the County of Tulare staff provide the necessary services such as maintenance and accounting to the Authority on a reimbursement basis.

The Authority's Board of Directors has elected to open membership consideration to other public agencies to increase membership, further reduce imbedded overhead cost and leverage additional growth to improve the Authority's negotiating capabilities with plan vendors in California.

During this fiscal period, there were no new membership applications. As of June 30, 2023, membership in the Authority consists of the County of Fresno and the County of Tulare, its founding entities.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Accounting

The Authority complies with Generally Accepted Accounting Principles (GAAP). The Authority’s reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements.

The Authority is a proprietary entity; it uses an enterprise fund format to report its activities for financial statement purposes. Proprietary fund financial statements include a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Net Position, and a Statement of Cash Flows.

Proprietary funds are accounted for using the “economic resources” measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Net Position presents increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Operating revenues in the enterprise fund are those revenues that are generated from the primary operations of the Authority. These revenues include premiums for insurance coverage. All other revenues are reported as nonoperating revenues. Operating expenses are those expenses that are essential to the primary operations of the Authority. All other expenses are reported as nonoperating expenses.

When both restricted and unrestricted resources are available for use, it is the Authority’s policy to use restricted resources first, then unrestricted resources as they are needed.

C. Basis of Presentation

Since the Authority is both an insurance-purchasing pool and a risk-sharing pool, the Authority’s activities include both acting as an insurer purchaser and as an insurer. For activities for which the Authority was acting as an insurance purchaser, GASB Statement No. 10 states that public entity risk pools that do not accept, transfer, or pool risk among participants but instead transfer that risk to commercial insurers by purchasing insurance are acting as insurance purchasers and not insurers. Accordingly, operating statements of these pools should report insurance purchasing service revenue (if any) and administrative costs. Amounts collected or due from pool participants and remitted to the insurance carriers should be reported as net liability. For the activities for which the Authority was acting as an insurer, operating statements should report member contributions as well as claims and administrative expenses.

D. Assets, Liabilities and Net Position

Cash

For purposes of the Statement of Cash Flows, the Authority considered all cash in banks to be cash. This includes two active bank accounts with JPMorgan Chase Bank, one used for claims funding and the other for reserves.

Investments

Investments are recorded at fair value. Investment income is recorded as earned.

Intergovernmental Receivables

Certain revenues are earned by the Authority during the current reporting period but are not received until after the beginning of the next fiscal year. These revenues are reported as intergovernmental receivables on the financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Net Position (Continued)

Deposits Receivable

There were no deposit receivables for the fiscal year 2023.

Member Contribution

Each member is assessed a premium which is intended to cover the Authority's claims, operating costs, claim expenses and any premiums for any risk transferred to commercial insurers by purchasing insurance for the insurance programs. Premiums are based upon the approved rates by the Authority's Board of Directors. All premiums are recognized as revenue when earned, based upon the period covered by the premiums. In determining if a premium deficiency exists, the pool does not consider anticipated investment income.

Accounts Payable

Certain costs are incurred by the Authority during the current reporting period but are not paid until after the beginning of the next fiscal year. These costs are reported as payables in the financial statements. The Authority's current accounts payable balance of \$7,471,098 as of June 30, 2023, is related to certain contract services and payments for eligibility administration and consulting fees as well as amounts collected or due from pool participants and remitted to the insurance carriers. Adjustments to estimates are charged or credited to expense in the periods in which they are made.

Intergovernmental Payables

The County of Fresno has made a required minimum claims deposit of \$884,432 to Anthem Blue Cross on behalf of the Authority. The Authority will repay the County of Fresno after receiving refunds from Anthem Blue Cross. The full deposit amount of \$884,432 is recognized as a noncurrent intergovernmental payable as of June 30, 2023.

Current intergovernmental payables are the Patient-Centered Outcomes Research fee (PCOR), which is an annual fee imposed on the sponsors of self-insured health insurance plans by the Internal Revenue Service. Current intergovernmental payables totaled \$32,817.

Unpaid Claims and Claims Adjustment Expenses

The Authority establishes claims liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported (IBNR). Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount. Claims liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Net Position (Continued)

Reinsurance

In the ordinary course of business, the Authority reinsures certain risks with commercial insurers through contractual agreements, commonly referred to as reinsurance ceded. These agreements serve to limit the Authority’s potential losses for large aggregate and individual losses. Reinsurance permits recovery of a portion of losses from reinsurers, although it does not discharge the primary liability of the Authority as direct insurer of the risks reinsured. A contingent liability exists with respect to reinsurance ceded to the extent that any reinsurer is unable to meet its obligation assumed under the reinsurance agreements. The Authority does not report reinsured risk as liabilities unless it is probable that those risks will not be covered by reinsurers. Premiums ceded to reinsurers during fiscal year 2023 was \$1,615,892, and the amounts recovered from reinsurers during fiscal year was \$1,990,843.

Net Position

Net position is reported in three categories as follows:

Net investment in capital assets – This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that attributed to the acquisition.

Restricted – This amount is restricted by external creditors, grantors, contributors, or laws or regulations of other governments.

Unrestricted – This amount represents all resources that do not meet the definition of “net investment in capital assets” or “restricted net position”.

Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2 – CASH AND CASH EQUIVALENTS

A. Summary of Deposits

Cash and cash equivalents as of June 30, 2023, are classified in the accompanying financial statements as follows:

Statement of net position:

Cash and cash equivalents	\$ 3,094,392
Total	<u>\$ 3,094,392</u>

Cash and cash equivalents as of June 30, 2023, consist of the following:

Deposits with financial institutions	\$ 3,094,392
Total cash and cash equivalents	<u>\$ 3,094,392</u>

NOTE 2 – CASH AND CASH EQUIVALENTS (Continued)

B. Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The California Government Code and the Authority’s investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits, other than the following provision for deposits: the California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies.

As of June 30, 2023, the Authority’s deposits with financial institutions in excess of federal depository insurance limits were held in fully collateralized accounts, as permitted by the California Government Code.

NOTE 3 – INTERGOVERNMENTAL RECEIVABLES

The Authority’s current intergovernmental receivables balance of \$2,675,981 as of June 30, 2023, is related to insurance premiums, claims reserve, eligibility administration service fees, consulting fees and other administrative fees due from the County of Fresno. As of June 30, 2023, all of the intergovernmental receivables are considered by management to be collectible. Therefore, no allowance for doubtful accounts has been recognized.

NOTE 4 – RESTRICTED ASSETS

Restricted assets authorized by the Authority’s Investment Policy at June 30, 2023, consist of the following:

External Investment Pool – Fresno County	
Stabilization Reserve	\$ 18,906,815
Treasury Investment Pool	<u>15,705,124</u>
 Total restricted assets	 <u>\$ 34,611,939</u>

Information about the Fresno County Treasury Investment Pool can be found in the County’s annual comprehensive financial report which is available on the County’s website.

NOTE 5 – RECONCILIATION OF CLAIMS LIABILITIES

Liabilities for claims are based on undiscounted estimates of the ultimate net cost of settling all claims, which are incurred but unpaid at year-end, including claims incurred but not reported. The following represents changes in liabilities for the Authority during the fiscal years ended June 30:

	2023	2022
Unpaid claims and claim adjustment expenses at beginning of year	<u>\$ 8,855,820</u>	<u>\$ 7,281,020</u>
Incurred claims and claim adjustment expenses:		
Provision for insured events of current year	<u>89,272,913</u>	<u>85,379,985</u>
Total incurred claims and claim adjustment expense	<u>89,272,913</u>	<u>85,379,985</u>
Payments:		
Claims and claim adjustment expenses attributable to insured events of current year	78,909,093	76,524,165
Claims and claim adjustment expenses attributable to insured events of prior years	<u>8,855,820</u>	<u>7,281,020</u>
Total payments	<u>87,764,913</u>	<u>83,805,185</u>
Total unpaid claims and claim adjustment expenses at ending of year	<u>\$ 10,363,820</u>	<u>\$ 8,855,820</u>

NOTE 6 – LONG-TERM LIABILITIES

Long-term liability activity for the year ended June 30, 2023 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
Intergovernmental payables	<u>\$ 884,432</u>	<u>-</u>	<u>-</u>	<u>\$ 884,432</u>
Total	<u>\$ 884,432</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 884,432</u>

NOTE 7 – COMMITMENTS AND CONTINGENCIES

Commitments and contingencies, undeterminable in amount, include normal recurring pending claims and litigation. In the opinion of management, based upon discussion with legal counsel, there is no pending litigation, which is likely to have a material adverse effect on the financial position of the Authority.

NOTE 8 – RISK MANAGEMENT

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; and errors and omission. During the year ended June 30, 2023, the Authority carried insurance through various commercial carriers for all risks of losses. No settlements have exceeded coverage levels in place during the fiscal year ended June 30, 2023.

The Authority participated in the following insurance coverage programs with various commercial carriers:

<u>Coverage Type</u>	<u>Description</u>	<u>Limit</u>	<u>Deductible</u>
Master Crime Policy	Coverage is provided for incidents such as public employee dishonesty, forgery or alteration, theft, computer fraud and embezzlement.	\$10 Million	\$ 25,000
Trustees Errors & Omissions	Fiduciary liability insurance is a popular vehicle for the financial protection of fiduciaries of employee benefit plans against legal liability arising out of their role as fiduciaries, including the cost of defending those claims that seek to establish such liability. Coverage is provided for incidents such as miscalculation, a class action lawsuit, and enrollment errors.	\$10 Million	\$ 25,000
Special Liability	This program provides coverage for claims from third parties alleging damages due to negligence arising out of personal injury and property damage.	\$10 Million	\$ 50,000
Fiduciary Liability	Pays the legal liability arising from claims for alleged failure to act prudently. Protects the assets of a plan fiduciary due to allegations of breach of fiduciary duties. ERISA explicitly allows for the purchase of fiduciary insurance. It could be a breach of fiduciary duty if a claim arises and no insurance is in place that was readily available.	\$5 Million	\$ 25,000

NOTE 9 – GOVERNMENT GRANT (ARPA)

On March 11, 2021, the American Rescue Plan Act (ARPA) was signed into law, that established the Coronavirus State and Local Fiscal Recovery (SLFRF) Program. This initiative was designed to provide financial assistance to state and local governments as they navigate the challenges posed by the COVID-19 public health crisis and work towards recovery.

Subsequently, on January 3, 2023, the County of Fresno formalized an agreement with the Authority, designating it as a subrecipient. Under Section 6029(c) (3) of the ARPA, the County has the authority to transfer SLFRF funds to a special purpose unit of State or local government for eligible purposes aligned with ARPA’s goals. Pursuant of this agreement, SJVIA received a grant by the amount of \$2,426,734, serving as a reimbursement for eligible expenditures related to COVID-19 during fiscal years 2021 and 2022. The Authority recorded the government grant as account receivable as of June 30, 2023 and received the grant in July 2023.

NOTE 10 – SUBSEQUENT EVENTS

Management has evaluated and concluded that there are no subsequent events that have occurred from June 30, 2023 through the date the financials were available to be issued at March 19, 2024, that would require disclosure or adjustment.

REQUIRED SUPPLEMENTARY INFORMATION

The following table illustrates how the Authority's earned revenue (net of reinsurance) and investment income compares to related costs of loss (net of loss assumed by reinsurers) and other expenses assumed by the Authority as of the end of the previous nine fiscal years. The rows of the table are defined as follows:

- (1) This line shows the total of each fiscal year's gross earned contribution revenue and investment revenue, contribution revenue ceded to reinsurers, and net earned contribution revenue and reported investment revenue.
- (2) This line shows each fiscal year's other operating costs of the Authority including overhead and claims expenses.
- (3) This line shows the Authority's gross incurred claims and allocated claim adjustment expenses, claims assumed by reinsurers, and net incurred claims and allocated adjustment expense (both paid and accrued) as originally reported at the end of the year in which the event that triggered coverage occurred (called fiscal year).
- (4) This section of one row shows the cumulative net amounts paid as of the end of successive years for each fiscal year.
- (5) This line shows the latest re-estimated amount of claims assumed by reinsurers as of the end of current year for each fiscal year.
- (6) This section of one row shows how each fiscal year's net incurred losses increased or decreased as of the end of successive years. (This annual re-estimation results from new information received on known claims, reevaluation of existing information on known claims, and emergence of new claims not previously known.)

This line compares the latest re-estimated net incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of losses is greater or less than originally thought. As data for individual fiscal years mature, the correlation between original estimates and re-estimated amounts is commonly used to evaluate the accuracy of net incurred claims currently recognized in less mature fiscal years. The columns of the table show data for successive fiscal years.

SAN JOAQUIN VALLEY INSURANCE AUTHORITY | JUNE 30, 2023

Claims Development Information

(Continued)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(1) Required contribution and investment revenue:										
Earned	\$ 83,391,236	\$ 89,887,953	\$ 110,381,036	\$ 101,397,579	\$ 80,398,094	\$ 82,018,812	\$ 91,839,197	\$ 93,964,685	\$ 90,202,266	\$ 94,716,808
Ceded	<u>1,940,663</u>	<u>2,244,758</u>	<u>2,761,514</u>	<u>2,235,292</u>	<u>1,881,130</u>	<u>1,263,754</u>	<u>1,970,531</u>	<u>1,845,070</u>	<u>1,401,126</u>	<u>1,615,892</u>
Net earned	81,450,573	87,643,195	107,619,522	99,162,287	78,516,964	80,755,058	89,868,666	92,119,615	88,801,140	93,100,916
(2) Unallocated expenses	6,159,114	6,917,501	7,622,465	6,308,763	5,709,359	6,362,834	7,349,777	5,431,701	5,551,133	5,495,195
(3) Estimated claims and expenses, end of fiscal year:										
Incurred	75,886,191	86,497,444	111,419,173	98,934,822	68,802,180	70,424,244	72,853,476	78,250,954	86,000,514	91,263,756
Ceded	<u>1,362,659</u>	<u>1,302,386</u>	<u>198,626</u>	<u>323,314</u>	<u>99,361</u>	<u>554,547</u>	<u>454,775</u>	<u>692,752</u>	<u>620,529</u>	<u>1,990,843</u>
Net incurred	74,523,532	85,195,058	111,220,547	98,611,508	68,702,819	69,869,697	72,398,701	77,558,202	85,379,985	89,272,913
(4) Net paid (cumulative) as of:										
End of fiscal year	67,720,407	77,594,079	100,151,412	92,775,406	65,559,526	72,139,822	71,812,035	72,847,735	78,463,365	80,374,384
One year later	77,893,672	81,850,351	100,151,412	92,775,406	65,559,526	72,139,822	71,812,035	72,847,735	78,463,365	-
Two years later	77,893,672	81,850,351	100,151,412	92,775,406	65,559,526	72,139,822	71,812,035	72,847,735	-	-
Three years later	77,893,672	81,850,351	100,151,412	92,775,406	65,559,526	72,139,822	71,812,035	-	-	-
Four years later	77,893,672	81,850,351	100,151,412	92,775,406	65,559,526	72,139,822	-	-	-	-
Five years later	77,893,672	81,850,351	100,151,412	92,775,406	65,559,526	-	-	-	-	-
Six years later	77,893,672	81,850,351	100,151,412	92,775,406	-	-	-	-	-	-
Seven years later	77,893,672	81,850,351	100,151,412	-	-	-	-	-	-	-
Eight years later	77,893,672	81,850,351	-	-	-	-	-	-	-	-
Nine years later	77,893,672	-	-	-	-	-	-	-	-	-
(5) Reestimated ceded claims and expenses	1,362,659	1,302,386	198,626	323,314	99,361	554,547	454,775	692,752	620,529	1,990,843
(6) Reestimated net incurred claims and expenses:										
End of fiscal year	74,523,532	85,195,058	111,220,547	98,611,508	68,702,819	69,869,697	72,398,701	77,558,202	85,379,985	89,272,913
One year later	74,523,532	85,195,058	111,220,547	98,611,508	68,702,819	69,869,697	72,398,701	77,558,202	85,379,985	-
Two years later	74,523,532	85,195,058	111,220,547	98,611,508	68,702,819	69,869,697	72,398,701	77,558,202	-	-
Three years later	74,523,532	85,195,058	111,220,547	98,611,508	68,702,819	69,869,697	72,398,701	-	-	-
Four years later	74,523,532	85,195,058	111,220,547	98,611,508	68,702,819	69,869,697	-	-	-	-
Five years later	74,523,532	85,195,058	111,220,547	98,611,508	68,702,819	-	-	-	-	-
Six years later	74,523,532	85,195,058	111,220,547	98,611,508	-	-	-	-	-	-
Seven years later	74,523,532	85,195,058	111,220,547	-	-	-	-	-	-	-
Eight years later	74,523,532	85,195,058	-	-	-	-	-	-	-	-
Nine years later	74,523,532	-	-	-	-	-	-	-	-	-
(7) Increase (decrease) in estimated net incurred losses and expenses from end of fiscal year	<u>\$ (2,809,409)</u>	<u>\$ (1,913,669)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SUPPLEMENTARY INFORMATION

SAN JOAQUIN VALLEY INSURANCE AUTHORITY | FOR THE YEAR ENDED JUNE 30, 2023

Schedule of Expenditures of Federal Awards

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Total Federal Expenditures
Department of the Treasury			
Passed through the County of Fresno:			
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	--	\$ 2,426,734
Total Department of the Treasury			2,426,734
Total Expenditures of Federal Awards			\$ 2,426,734

See accompanying notes to the Schedule of Expenditures of Federal Awards.

NOTE 1 – GENERAL

The accompanying Schedule of Expenditures of Federal Awards (SEFA) presents the activity of all federal award programs of San Joaquin Valley Insurance Authority (the Authority). Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies are included in the schedule. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

NOTE 2 – BASIS OF ACCOUNTING

The accompanying SEFA is presented using the accrual basis of accounting, which is described in Note 1 of the Authority's financial statements. Expenditures reported on the SEFA are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 – RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

Federal award expenditures agree or can be reconciled with the amounts reported in the Authority's basic financial statements.

NOTE 4 – INDIRECT COST RATE

The Authority has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 5 – PASS-THROUGH ENTITIES' IDENTIFYING NUMBER

When federal awards were received from a pass-through entity, the Schedule of Expenditures of Federal Awards shows, if available, the identifying number assigned by the pass-through entity. When no identifying number is shown, the Authority determined that no identifying number is assigned for the program, or the Authority was unable to obtain an identifying number from the pass-through entity.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
San Joaquin Valley Insurance Authority
Fresno, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of San Joaquin Valley Insurance Authority (the Authority), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements and have issued our report thereon dated March 19, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2023-01 that we consider to be a material weakness.

Authority's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the Authority's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The Authority's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

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Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Price Page & Company

Clovis, California
March 19, 2024



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Directors
San Joaquin Valley Insurance Authority
Fresno, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited San Joaquin Valley Insurance Authority's (the Authority) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Authority's major federal programs for the year ended June 30, 2023. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Authority's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Authority's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Authority's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and

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therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Authority's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Authority's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Authority's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Price Pange & Company

Clovis, California
March 19, 2024

FINDINGS AND QUESTIONED COSTS

SECTION I – SUMMARY OF AUDITOR’S FINDINGS

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:
 Material weaknesses identified? x yes no

 Significant deficiencies identified that are not
 considered to be material weaknesses? yes x no

Noncompliance material to financial
 statement noted? yes x no

Federal Awards

Internal control over major programs:
 Material weaknesses identified? yes x no

 Significant deficiencies identified that are not
 considered to be material weaknesses? yes x no

Type of auditor's report issued on compliance
 for major programs: Unmodified

Any audit findings disclosed that are required
 to be reported in accordance with
 2 CFR 200, Section 200.516(a) yes x no

Identification of Major Programs

<u>Federal Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
21.027	COVID-19 - Coronavirus State and Local Recovery Funds
Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
Auditee qualified as a low-risk auditee?	<u> </u> yes <u> x </u> no

SECTION II - FINANCIAL STATEMENT FINDINGS

Finding 2023-01 – Accounts Payable and Claims Costs (Material Weakness)

- Criteria:** A strong system of internal controls and management review requires that general ledger account balances be properly reconciled to adequate supporting documentation during the year-end financial close process in order to accurately and completely close the current year general ledger in a timely matter. Management is responsible for maintaining its accounting records in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- Condition:** During the audit of the Authority’s financial statements, we identified material misstatements related to the accuracy and completeness of the Authority’s accounts payable and claims expenses.
- Cause:** The accounting department of the County of Fresno had a significant turnover of experienced staff during the fiscal year ended June 30, 2023. Accordingly, the year-end closing procedure was not followed correctly.
- Effect:** The accounts payable and claims expenses noted above were initially misstated, which required a journal entry to be posted subsequent to receiving the Authority’s final trial balance.
- Recommendation:** We recommend the Authority review the payables and claims expenses balances next year to ensure they are appropriately supported and recorded as part of the year-end close. In addition, we recommend the Authority to initiate the training of employees regarding the end-year closing procedures to improve the accuracy of payables and claims expenses for next year.
- Management’s Response:** See Corrective Action Plan.

Finding 2022-01 – Accounts Receivable and Revenues Recognition (Material Weakness)

- Criteria:** A strong system of internal controls and management review requires that general ledger account balances be properly reconciled to adequate supporting documentation during the year-end financial close process in order to accurately and completely close the current year general ledger in a timely matter. Management is responsible for maintaining its accounting records in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- Condition:** During the audit of the Authority’s financial statements, we identified material misstatements related to the accuracy and completeness of the Authority’s receivables and claims revenues.
- Cause:** The accounting department of the County of Fresno had a significant turnover of experienced staff during the fiscal year ended June 30, 2022. Accordingly, the year-end closing procedure was not followed correctly.
- Effect:** The accounts receivable and claims revenues noted above were initially misstated, which required a journal entry to be posted subsequent to receiving the Authority’s final trial balance.
- Recommendation:** We recommend the Authority review the receivable balance and claims revenue balance next year to ensure they are appropriately supported and recorded as part of the year-end close. In addition, we recommend the Authority to initiate the training of employees regarding the year-end closing procedures to improve the accuracy of receivables and claims revenues for next year.
- Implementation:** Implemented.

Finding 2022-02 – Bank Reconciliation (Significant Deficiency)

- Criteria:** A strong system of internal controls and management review requires that general ledger account balances be properly reconciled to adequate supporting documentation during the year-end financial close process in order to accurately and completely close the current year general ledger in a timely manner. Management is responsible for maintaining its accounting records in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- Condition:** Bank reconciliations were not prepared and reviewed in a timely manner. Bank statements accumulated for several months before they were reconciled to the appropriate general ledger accounts.
- Cause:** The accounting department of the County of Fresno had a significant turnover of experienced staff during the fiscal year ended June 30, 2022. Accordingly, the bank reconciliation procedure was not followed correctly or timely.
- Effect:** Without a timely preparation of the bank reconciliations and a review by management, errors or fraud may not be recognized and resolved in a timely manner.
- Recommendation:** We recommend bank reconciliations are prepared and reviewed monthly as quickly as possible, but no later than 30 days after month-end, and recommend they are reviewed by management on regular basis.
- Implementation:** Implemented.



County of Fresno

Oscar J. Garcia, CPA

Auditor-Controller/Treasurer-Tax Collector

**SAN JOAQUIN VALLEY INSURANCE AUTHORITY
 CORRECTIVE ACTION PLAN
 YEAR ENDED JUNE 30, 2023**

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
2023-01	<p>SJVIA staff agrees with the finding. At fiscal year-end, there were claims on hold covering the months of January 2023 to June 2023 due to a non-contracted period between Anthem and Community Medical Centers. When financial statements were compiled, staff did not have actual total amount of claims. An adjustment was made to include these additional costs.</p> <p>We will review and ensure all year-end balances are supported and accurately recorded. Additionally, management will ensure staff assigned to SJVIA tasks are properly trained and understand all applicable year-end closing procedures. This will enable staff to accrue any pending claims using estimates if actual amounts are not available and properly report all account balances.</p>	June 30, 2024	Angelica Arellano, Accounting & Financial Manager


 Name: Rochelle M. Garcia
 Title: Accounting & Financials Division Chief


 Name: Enedina Garcia
 Title: Deputy Auditor-Controller



BOARD OF DIRECTORS

STEVE BRANDAU
NATHAN MAGSIG
BUDDY MENDES
LARRY MICARI
BRIAN PACHECO
AMY SHUKLIAN
PETE VANDER POEL

**Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, #301
Fresno, CA 93721**

AGENDA DATE: July 19, 2024

ITEM NUMBER: Item 9

SUBJECT: Receive Consultant's Medical, Dental, and Vision Experience Reports through May 2024 with Update on Projected Plan Experience Surplus Accumulation and Projections (I)

REQUEST(S): That the Board receive the Consultant's medical, dental, and vision experience reports through May 2024 and update on projected plan experience accumulation.

DESCRIPTION:

The Consultant's report shows that on a total cost basis from January through May 2024, the self-insured medical premium of \$41,173,545 exceeded the total cost of \$39,393,107 for an accumulation of \$1,780,439, or an 95.7% loss ratio.

For the self-insured dental, the report shows that on a total cost basis, the dental premium of \$2,322,682 exceeded total cost of \$2,129,148 for an accumulation of \$193,533 or an 91.7% loss ratio.

The vision plan remains fully insured and has an accumulation of \$30,022 Under the fully-insured arrangement, all deficit or surplus positions stay with the carrier.

Keenan projected a \$1,249,514 accumulation for the 2024 plan year. The accumulation is built from premiums exceeding plan costs, built-in margin on the Kaiser plan, prescription drug rebates, and other sources. For the 2024 plan year, the position is \$4,524,799, 262.1% greater than the projected annual total.

Please note this is the consultant's report. Prior to allocating funds for the IBNR reserve and stabilization reserve, the SJVIA Auditor will provide the

AGENDA: San Joaquin Valley Insurance Authority

DATE: July 19, 2024

unaudited reserve accumulation based on actual revenue received and actual expenses paid. Additionally, due to rounding, figures in this report may be off by de minimis amounts.

FISCAL IMPACT/FINANCING:

The 2024 plan year experience through May 2024 developed a \$1,780,439 medical surplus and a \$193,533 dental surplus for a total self-funded surplus of \$1,973,972.

Prescription drug rebates in the amount of \$2,407,305 have been received. With the Kaiser reserve of \$143,522, the collective total reserve accumulation is \$4,524,799 for the 2024 plan year through May. This is based on the Consultant's report; the Auditor will provide the unaudited reserve accumulation based on actual revenue received and actual expenses paid.

ADMINISTRATIVE SIGN-OFF:



Lupe Garza
SJVIA Manager



Hollis Magill
SJVIA Assistant Manager

July 19, 2024

SJVIA Board Meeting: Consultant’s Report – 2024 Plan Experience (Medical, Dental, and Vision) through May 2024

The following pages provide a summary of the plan experience from January 1 through May 31, 2024, for the self-funded medical and dental plans, as well as the fully insured vision plan (Kaiser and Delta Dental DHMO experience is not reported).

The SJVIA self-funded plans show a net surplus position of \$1,973,972 through May 2024. The County of Fresno has a \$2,493,783 surplus position and the County of Tulare has a (\$519,811) deficit position.

Accumulation	COF	COT	Total
Medical	\$ 2,271,943	\$ (491,504)	\$ 1,780,439
Dental	\$ 221,840	\$ (28,307)	\$ 193,533
Total	\$ 2,493,783	\$ (519,811)	\$ 1,973,972
Vision (Insured)	\$ 43,986	\$ (13,965)	\$ 30,021
Loss Ratio			
Medical	91.6%	103.5%	95.7%
Dental	86.1%	103.9%	91.7%
Vision	82.2%	114.8%	91.2%

The County of Fresno and the County of Tulare both have 1.0% margin inclusive of the 2024 medical rates.

The Anthem self-funded medical plans show a net accumulated surplus position of \$1,780,439 for a 95.7% total cost loss ratio.

The Delta Dental self-funded dental plan shows an accumulated surplus position of \$193,533 for a 91.7% total cost loss ratio.

The Vision Service Plan (VSP) vision plan is fully-insured and shows an accumulated position of \$30,021 for a 91.2% total cost loss ratio. Under the fully-insured arrangement, all deficit or surplus positions remain with the carrier. SJVIA may want to consider going to a self-funded arrangement for PY 2025.

Fresno County continues its cross-subsidy strategy between the EPO, PPO, and High Deductible Health Plans (HDHP). Fresno County removed its EPO/Kaiser parity strategy for 2024, allowing both Kaiser and the EPO plans to renew based on plan experience only.

The County of Tulare has a deficit of -\$491,504 through May. For 2024, the County of Tulare allocated \$2,000,126 of the renewal (from 11.51% to 5.00%) utilizing ARPA funds. When considering the 2024 rate readjustment, County of Tulare is in a \$1,508,622 surplus position. The total Tulare County ARPA fund transfer to SJVIA was \$2,593,347.

The County of Fresno transferred \$2,426,734 in ARPA funds, for a two-county total of \$5,020,081.

Keenan projected prescription drug rebates of \$4,412,000 in 2024. The prescription drug rebates are underwritten into the 2024 rates and are therefore excluded as a line item in the 2024 budget calculation. The prescription drug rebates are included in the calculated accumulation and total \$2,407,305. The \$2,407,305 are accumulated for the third and fourth quarter of 2023. There is typically a six-month lag in the funding of prescription drug rebates.

Keenan projected a medical and dental margin of \$897,142 for 2024. The margin is underwritten into the 2024 rates and is therefore also excluded as a line item in the 2024 budget calculation. The margin is included in the calculated accumulation and total \$1,973,972. This is well above the projected margin accumulation of \$373,805 through May and the \$897,142 annual 2024 budget.

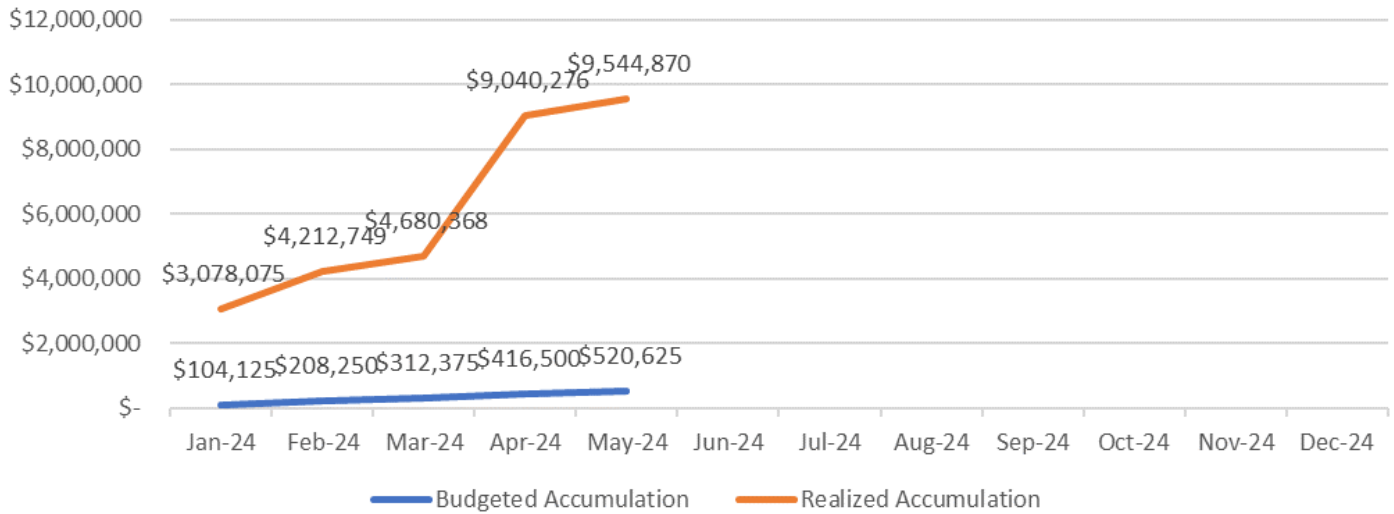
The SJVIA budgeted Kaiser margin is \$352,372 for 2024 with a realized margin of \$143,522 through May.

The SJVIA has an overall accumulated position of \$4,524,799 (excluding ARPA funds). This is \$3,275,285 (or 262.1%) above the budgeted accumulation of \$1,249,514 in the annual 2024 budget.

Please note, this is the consultant's report. Prior to allocating funds for the IBNR reserve and stabilization reserve, the SJVIA Auditor will provide the unaudited cash position based on actual revenue received and actual expenses paid.

Please note minor differences in dollar amounts may exist from the experience reports due to rounding.

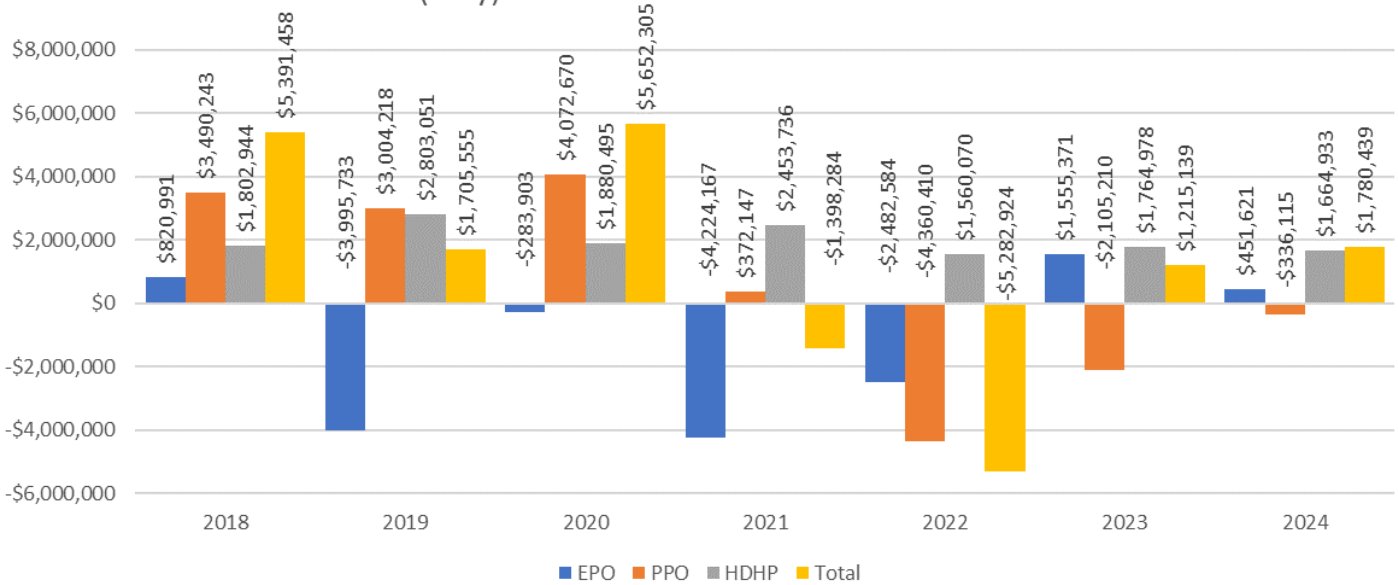
2024 Accumulation Comparison



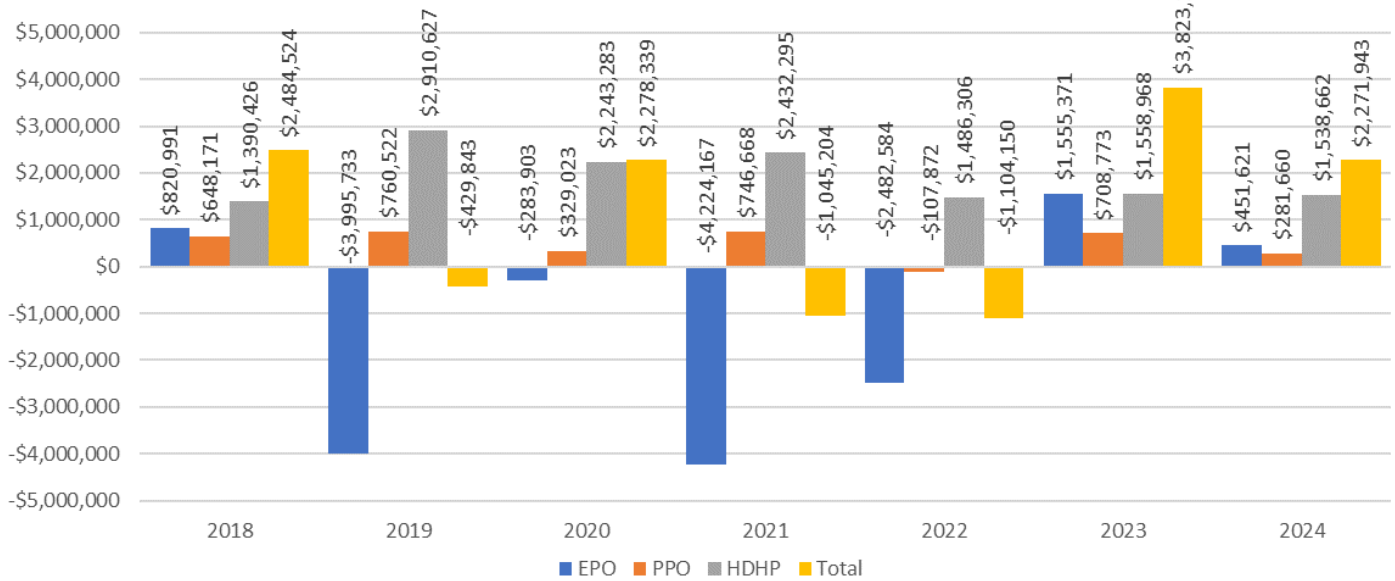
2024 Accumulation Comparison includes \$5,020,081 in ARPA funds from both counties.

The following self-funded medical/rx graphs exclude ARPA funds.

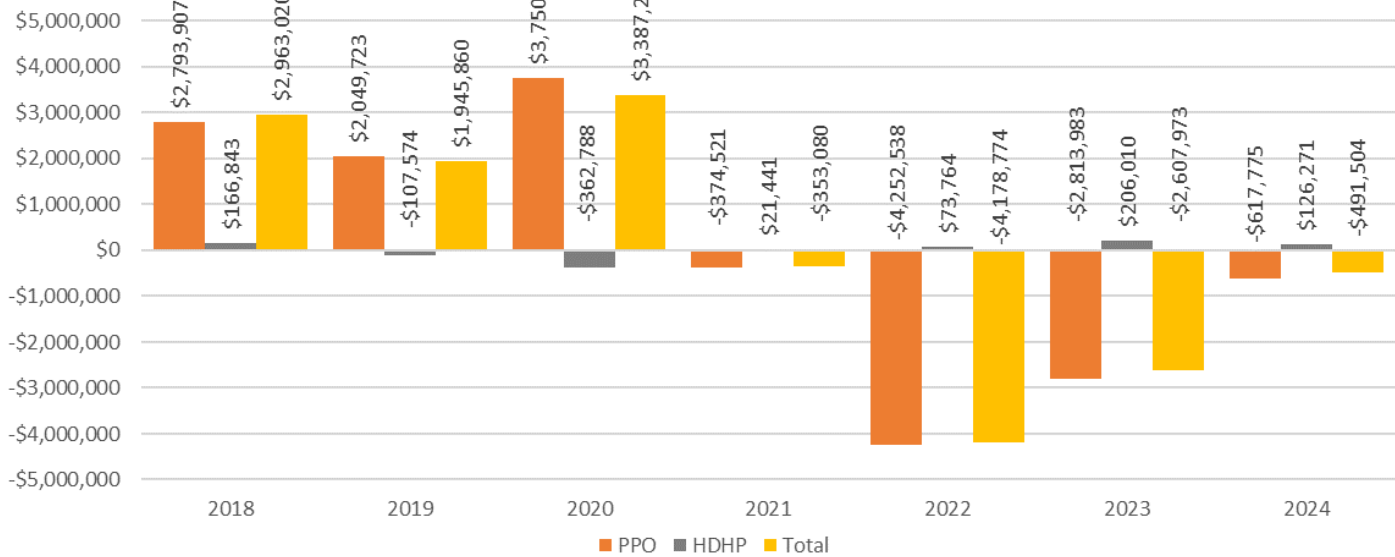
SJVIA - Medical 2018 to 2024 (May)



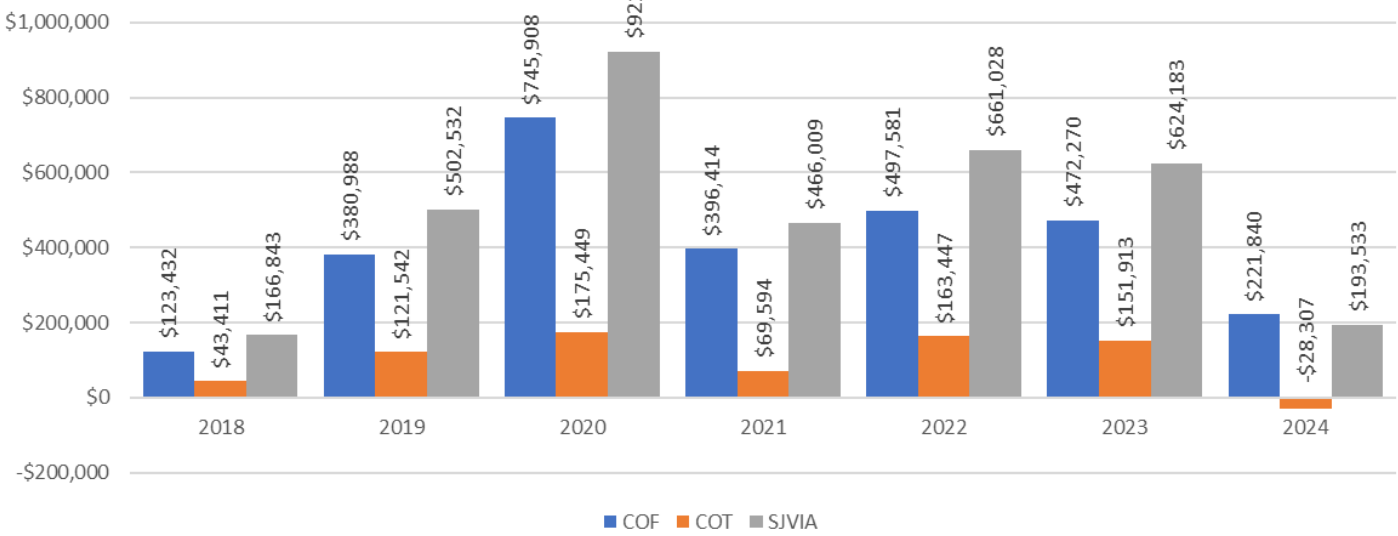
County of Fresno - Medical 2018 to 2024 (May)



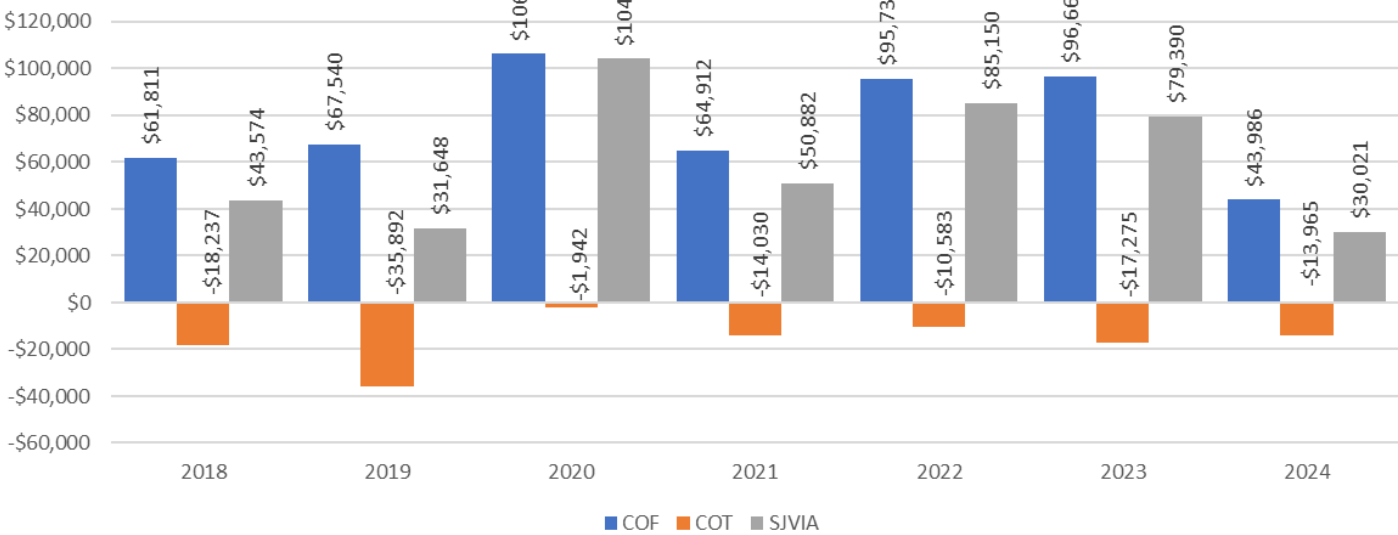
County of Tulare - Medical 2018 to 2024 (May)



Dental - 2018 to 2024 (May)



Vision - 2018 to 2024 (May)



Budget vs. Calculated Accumulation													
2022	January	February	March	April	May	June	July	August	September	October	November	December	Total
Budget Accumulation													
Plan Experience (Medical)	\$ 62,242	\$ 62,242	\$ 62,242	\$ 62,242	\$ 62,242	\$ 62,242	\$ 62,242	\$ 62,242	\$ 62,242	\$ 62,242	\$ 62,242	\$ 62,242	\$ 746,903
Plan Experience (Dental)	\$ 5,584	\$ 5,584	\$ 5,584	\$ 5,584	\$ 5,584	\$ 5,584	\$ 5,584	\$ 5,584	\$ 5,584	\$ 5,584	\$ 5,584	\$ 5,584	\$ 67,005
Kaiser Accumulation	\$ 38,565	\$ 38,565	\$ 38,565	\$ 38,565	\$ 38,565	\$ 38,565	\$ 38,565	\$ 38,565	\$ 38,565	\$ 38,565	\$ 38,565	\$ 38,565	\$ 462,781
Kaiser EPO Parity Accumulation	\$ 38,249	\$ 38,249	\$ 38,249	\$ 38,249	\$ 38,249	\$ 38,249	\$ 38,249	\$ 38,249	\$ 38,249	\$ 38,249	\$ 38,249	\$ 38,249	\$ 458,983
Prescription Drug Rebates	\$ -	\$ -	\$ 600,000	\$ -	\$ -	\$ 600,000	\$ -	\$ -	\$ 600,000	\$ -	\$ -	\$ 600,000	\$ 2,400,000
2022 Budgeted Accumulation	\$ 144,639	\$ 144,639	\$ 744,639	\$ 144,639	\$ 144,639	\$ 744,639	\$ 144,639	\$ 144,639	\$ 744,639	\$ 144,639	\$ 144,639	\$ 744,639	\$ 4,135,672
Calculated Accumulation													
Plan Experience (Medical)	\$ 416,646	\$ (707,755)	\$ 334,315	\$ (579,163)	\$ (111,439)	\$ (76,438)	\$ (125,469)	\$ (2,224,386)	\$ 257,541	\$ (781,002)	\$ (907,033)	\$ (778,741)	\$ (5,282,924)
Plan Experience (Dental)	\$ 115,834	\$ 64,486	\$ (58,680)	\$ 46,312	\$ 40,850	\$ 13,054	\$ 107,262	\$ 76,505	\$ 23,023	\$ 82,402	\$ 88,343	\$ 61,637	\$ 661,028
Kaiser Accumulation	\$ 34,185	\$ 33,794	\$ 33,676	\$ 33,547	\$ 33,454	\$ 33,279	\$ 33,080	\$ 32,987	\$ 33,071	\$ 32,712	\$ 32,711	\$ 32,388	\$ 398,886
Kaiser EPO Parity Accumulation	\$ 34,429	\$ 34,110	\$ 34,004	\$ 33,848	\$ 33,684	\$ 33,536	\$ 33,169	\$ 33,011	\$ 33,202	\$ 32,507	\$ 32,768	\$ 32,249	\$ 400,516
Prescription Drug Rebates	\$ -	\$ -	\$ 745,118	\$ -	\$ 700,150	\$ -	\$ -	\$ 642,132	\$ -	\$ 643,951	\$ -	\$ -	\$ 2,731,351
Other: COF-COVID-19 Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2022 Calculated Accumulation	\$ 601,094	\$ (575,365)	\$ 1,088,433	\$ (465,456)	\$ 696,699	\$ 3,431	\$ 48,043	\$ (1,439,750)	\$ 346,837	\$ 10,570	\$ (753,211)	\$ (652,468)	\$ (1,091,143)
2023	January	February	March	April	May	June	July	August	September	October	November	December	Total
Budget Accumulation													
Plan Experience (Medical)	\$ 65,284	\$ 65,284	\$ 65,284	\$ 65,284	\$ 65,284	\$ 65,284	\$ 65,284	\$ 65,284	\$ 65,284	\$ 65,284	\$ 65,284	\$ 65,284	\$ 783,407
Plan Experience (Dental)	\$ 6,881	\$ 6,881	\$ 6,881	\$ 6,881	\$ 6,881	\$ 6,881	\$ 6,881	\$ 6,881	\$ 6,881	\$ 6,881	\$ 6,881	\$ 6,881	\$ 82,570
Kaiser Accumulation	\$ 34,161	\$ 34,161	\$ 34,161	\$ 34,161	\$ 34,161	\$ 34,161	\$ 34,161	\$ 34,161	\$ 34,161	\$ 34,161	\$ 34,161	\$ 34,161	\$ 409,938
Kaiser EPO Parity Accumulation	\$ 148,964	\$ 148,964	\$ 148,964	\$ 148,964	\$ 148,964	\$ 148,964	\$ 148,964	\$ 148,964	\$ 148,964	\$ 148,964	\$ 148,964	\$ 148,964	\$ 1,787,564
Prescription Drug Rebates	\$ -	\$ -	\$ 600,000	\$ -	\$ -	\$ 950,000	\$ -	\$ -	\$ 950,000	\$ -	\$ -	\$ 950,000	\$ 3,450,000
2023 Budgeted Accumulation	\$ 255,290	\$ 255,290	\$ 855,290	\$ 255,290	\$ 255,290	\$ 1,205,290	\$ 255,290	\$ 255,290	\$ 1,205,290	\$ 255,290	\$ 255,290	\$ 1,205,290	\$ 6,513,479
Calculated Accumulation													
Plan Experience (Medical)	\$ 515,330	\$ 1,114,156	\$ (42,789)	\$ 984,315	\$ 1,093,276	\$ 775,401	\$ 1,686,721	\$ (2,479,927)	\$ 265,617	\$ (1,173,278)	\$ (1,622,314)	\$ 98,631	\$ 1,215,139
Plan Experience (Dental)	\$ 94,579	\$ 30,896	\$ (9,934)	\$ 58,534	\$ 59,818	\$ 12,122	\$ 111,348	\$ (21,091)	\$ 103,877	\$ 52,949	\$ 23,097	\$ 107,988	\$ 624,183
Kaiser Accumulation	\$ 32,807	\$ 33,162	\$ 33,294	\$ 33,008	\$ 33,035	\$ 33,053	\$ 33,175	\$ 33,044	\$ 32,981	\$ 32,865	\$ 33,067	\$ 32,955	\$ 396,447
Kaiser EPO Parity Accumulation	\$ 163,072	\$ 164,948	\$ 165,495	\$ 164,055	\$ 164,146	\$ 164,293	\$ 164,936	\$ 164,365	\$ 164,142	\$ 163,491	\$ 164,552	\$ 164,033	\$ 1,971,527
Prescription Drug Rebates	\$ -	\$ -	\$ -	\$ 532,281	\$ -	\$ 595,228	\$ -	\$ -	\$ 1,154,820	\$ -	\$ -	\$ 1,212,184	\$ 3,494,513
CMC Claims (See Plan Experience)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2023 Calculated Accumulation	\$ 805,788	\$ 1,343,162	\$ 146,066	\$ 1,772,193	\$ 1,350,274	\$ 1,580,097	\$ 1,996,179	\$ (2,303,609)	\$ 1,721,437	\$ (923,973)	\$ (1,401,597)	\$ 1,615,791	\$ 7,701,808
2024	January	February	March	April	May	June	July	August	September	October	November	December	Total
Budget Accumulation													
Plan Experience (Medical)	\$ 67,568	\$ 67,568	\$ 67,568	\$ 67,568	\$ 67,568	\$ 67,568	\$ 67,568	\$ 67,568	\$ 67,568	\$ 67,568	\$ 67,568	\$ 67,573	\$ 810,821
Plan Experience (Dental)	\$ 7,193	\$ 7,193	\$ 7,193	\$ 7,193	\$ 7,193	\$ 7,193	\$ 7,193	\$ 7,193	\$ 7,193	\$ 7,193	\$ 7,193	\$ 7,198	\$ 86,321
Kaiser Accumulation	\$ 29,364	\$ 29,364	\$ 29,364	\$ 29,364	\$ 29,364	\$ 29,364	\$ 29,364	\$ 29,364	\$ 29,364	\$ 29,364	\$ 29,364	\$ 29,368	\$ 352,372
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2024 Budgeted Accumulation	\$ 104,125	\$ 104,125	\$ 104,125	\$ 104,125	\$ 104,125	\$ 104,125	\$ 104,125	\$ 104,125	\$ 104,125	\$ 104,125	\$ 104,125	\$ 104,139	\$ 1,249,514
Calculated Accumulation													
Plan Experience (Medical)	\$ (689,323)	\$ 1,127,342	\$ 361,034	\$ 460,842	\$ 520,544								\$ 1,780,439
Plan Experience (Dental)	\$ 125,029	\$ (21,595)	\$ 77,975	\$ 56,621	\$ (44,497)								\$ 193,533
Kaiser Accumulation	\$ 28,970	\$ 28,927	\$ 28,610	\$ 28,468	\$ 28,547								\$ 143,522
Other - RX Rebates	\$ 1,186,675	\$ -	\$ -	\$ 1,220,630	\$ -								\$ 2,407,305
Other - ARPA Funds	\$ 2,426,724	\$ -	\$ -	\$ 2,593,347	\$ -								\$ 5,020,071
2024 Calculated Accumulation	\$ 3,078,075	\$ 1,134,674	\$ 467,619	\$ 4,359,908	\$ 504,594	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,544,870

Please note that this is the consultant's report. Prior to allocating funds for the IBNR reserve and stabilization reserve, the SJVIA Auditor will provide the unaudited cash position based on actual revenue received and actual expenses paid.



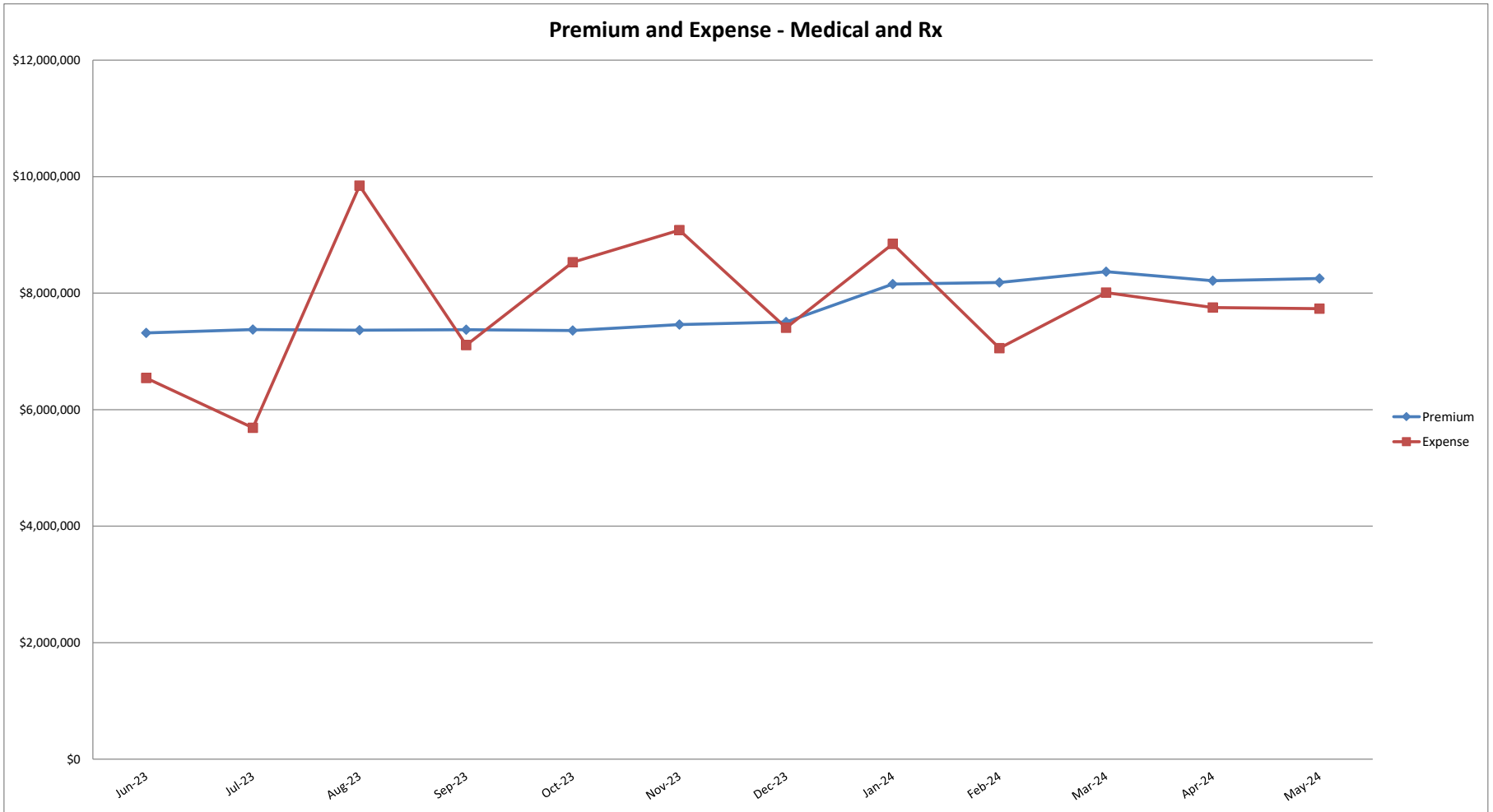
San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report as of May 2024
All Districts Combined - All Medical

MONTH-YEAR	ENROLLED	FUNDING / PREMIUM	CLAIMS EXPENSE					SURPLUS / (DEFICIT)	AVERAGE CLAIM COST PEPM	TOTAL EXPENSE LOSS RATIO
			MEDICAL	RX	FIXED	POOLED CLAIMS	TOTAL EXPENSE			
Jun-22	6,844	\$6,749,043	\$4,322,273	\$2,044,212	\$599,980	\$3,842	\$6,970,306	-\$221,263	\$930.79	103.3%
Jul-22	6,819	\$6,728,792	\$4,605,515	\$1,807,229	\$598,045	\$836	\$7,011,626	-\$282,833	\$940.55	104.2%
Aug-22	6,839	\$6,753,897	\$4,414,083	\$2,142,952	\$599,507	-\$37,678	\$9,118,863	-\$2,364,966	\$1,245.70	135.0%
Sep-22	6,871	\$6,772,731	\$4,347,471	\$2,066,819	\$602,706	-\$161,062	\$6,855,933	-\$83,202	\$910.09	101.2%
Oct-22	6,900	\$6,789,567	\$4,990,275	\$2,217,947	\$605,505	-\$1,087	\$7,812,640	-\$1,023,073	\$1,044.51	115.1%
Nov-22	6,890	\$6,778,443	\$5,003,839	\$2,277,788	\$604,595	-\$1,204	\$7,885,018	-\$1,106,575	\$1,056.67	116.3%
Dec-22	7,010	\$7,104,751	\$5,497,558	\$2,010,979	\$617,413	-\$91,208	\$8,034,742	-\$929,991	\$1,058.11	113.1%
Jan-23	7,024	\$7,236,876	\$4,234,332	\$2,110,263	\$618,533	-\$241,581	\$6,721,546	\$515,330	\$868.88	92.9%
Feb-23	7,062	\$7,265,806	\$3,596,669	\$1,981,223	\$622,050	-\$48,293	\$6,151,649	\$1,114,156	\$783.01	84.7%
Mar-23	7,307	\$7,317,706	\$4,446,576	\$2,269,771	\$646,568	-\$2,420	\$7,360,495	-\$42,789	\$918.83	100.6%
Apr-23	7,105	\$7,306,138	\$3,620,069	\$2,081,107	\$626,733	-\$6,087	\$6,321,823	\$984,315	\$801.56	86.5%
May-23	7,090	\$7,280,459	\$3,340,190	\$2,221,828	\$625,273	-\$108	\$6,187,183	\$1,093,276	\$784.47	85.0%
Jun-23	7,133	\$7,317,336	\$3,842,281	\$2,096,049	\$629,326	-\$25,720	\$6,541,935	\$775,401	\$828.91	89.4%
Jul-23	7,197	\$7,375,715	\$3,342,177	\$2,062,475	\$635,170	-\$350,828	\$5,688,995	\$1,686,721	\$702.21	77.1%
Aug-23	7,190	\$7,364,589	\$7,248,218	\$2,176,893	\$634,304	-\$214,900	\$9,844,515	-\$2,479,926	\$1,280.98	133.7%
Sep-23	7,210	\$7,372,627	\$4,430,444	\$2,063,564	\$635,863	-\$22,862	\$7,107,010	\$265,617	\$897.52	96.4%
Oct-23	7,208	\$7,357,523	\$5,649,519	\$2,248,847	\$635,708	-\$3,273	\$8,530,801	-\$1,173,277	\$1,095.32	115.9%
Nov-23	7,306	\$7,459,942	\$6,246,479	\$2,191,508	\$644,797	-\$527	\$9,082,256	-\$1,622,314	\$1,154.87	121.7%
Dec-23	7,361	\$7,505,298	\$4,728,919	\$2,087,370	\$649,883	-\$59,504	\$7,406,668	\$98,630	\$917.92	98.7%
Jan-24	7,564	\$8,155,640	\$5,715,449	\$2,460,621	\$668,893	\$0	\$8,844,963	-\$689,323	\$1,080.92	108.5%
Feb-24	7,545	\$8,181,833	\$4,253,354	\$2,133,318	\$667,820	\$0	\$7,054,491	\$1,127,342	\$846.48	86.2%
Mar-24	7,555	\$8,368,949	\$5,006,905	\$2,332,320	\$668,690	\$0	\$8,007,915	\$361,034	\$971.44	95.7%
Apr-24	7,576	\$8,213,992	\$4,637,801	\$2,483,889	\$670,701	-\$39,242	\$7,753,150	\$460,842	\$934.85	94.4%
May-24	7,596	\$8,253,131	\$4,396,287	\$2,679,803	\$672,779	-\$16,279	\$7,732,589	\$520,542	\$929.41	93.7%
2021	6,883	\$81,247,360	\$54,332,276	\$21,419,630	\$7,222,384	-\$328,648	\$82,645,642	-\$1,398,283	\$913.14	101.7%
2022	6,835	\$81,100,311	\$58,454,782	\$23,994,864	\$7,200,801	-\$1,191,949	\$88,458,497	-\$7,358,186	\$990.73	109.1%
2023	7,183	\$88,160,015	\$54,725,873	\$25,590,898	\$7,604,207	-\$976,104	\$86,944,875	\$1,215,141	\$920.50	98.6%
2024 YTD	7,567	\$41,173,545	\$24,009,795	\$12,089,950	\$3,348,883	-\$55,521	\$39,393,107	\$1,780,438	\$952.64	95.7%
Current 12 Months	7,370	\$92,926,576	\$59,497,832	\$27,016,657	\$7,813,933	-\$733,136	\$93,595,286	-\$668,710	\$969.93	100.7%

Data Sources:

Enrollment & Premium: MyWorkplace, Medical Claims: Anthem CII, Anthem CLR, Anthem MDP; Rx Claims: Envolve, EmpiRx, Anthem MDP; Fixed Cost Schedule: Appendix

San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report as of May 2024
All Districts Combined - All Medical



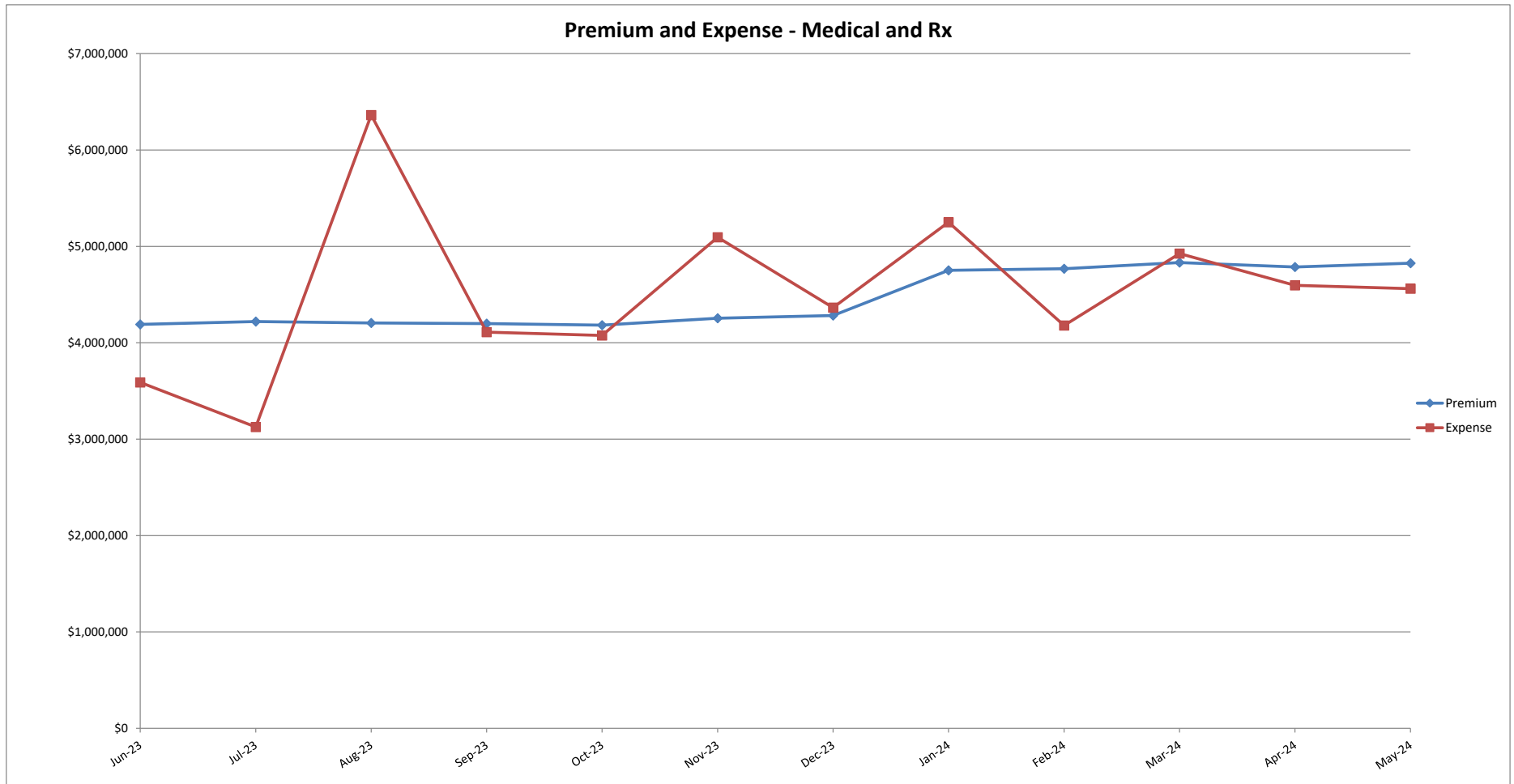


San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report as of May 2024
All Districts Combined - EPO

MONTH-YEAR	ENROLLED	FUNDING / PREMIUM	CLAIMS EXPENSE					SURPLUS / (DEFICIT)	AVERAGE CLAIM COST PEPM	TOTAL EXPENSE LOSS RATIO
			MEDICAL	RX	FIXED	POOLED CLAIMS	TOTAL EXPENSE			
Jun-22	3,094	\$3,779,828	\$2,527,252	\$1,030,610	\$310,607	\$3,842	\$3,872,310	-\$92,482	\$1,151.16	102.4%
Jul-22	3,094	\$3,775,558	\$2,815,273	\$922,057	\$310,607	\$836	\$4,048,772	-\$273,214	\$1,208.20	107.2%
Aug-22	3,090	\$3,774,880	\$3,685,776	\$1,079,441	\$310,205	-\$37,678	\$5,037,744	-\$1,262,863	\$1,529.95	133.5%
Sep-22	3,121	\$3,793,032	\$2,715,544	\$1,015,831	\$313,317	-\$68,131	\$3,976,560	-\$183,529	\$1,173.74	104.8%
Oct-22	3,145	\$3,804,887	\$3,102,258	\$1,123,379	\$315,727	\$0	\$4,541,364	-\$736,477	\$1,343.60	119.4%
Nov-22	3,139	\$3,796,401	\$2,751,816	\$1,235,054	\$315,124	-\$370	\$4,301,625	-\$505,224	\$1,269.99	113.3%
Dec-22	3,290	\$4,121,768	\$3,355,740	\$1,032,959	\$330,283	-\$78,642	\$4,640,339	-\$518,571	\$1,310.05	112.6%
Jan-23	3,291	\$4,125,856	\$2,842,989	\$1,120,346	\$330,383	-\$241,581	\$4,052,137	\$73,719	\$1,130.89	98.2%
Feb-23	3,316	\$4,141,809	\$2,181,993	\$1,062,124	\$332,893	-\$48,293	\$3,528,717	\$613,091	\$963.76	85.2%
Mar-23	3,558	\$4,181,933	\$2,091,900	\$1,168,999	\$357,188	-\$2,420	\$3,615,667	\$566,266	\$915.82	86.5%
Apr-23	3,375	\$4,179,891	\$1,962,472	\$1,126,353	\$338,816	\$792	\$3,428,433	\$751,458	\$915.44	82.0%
May-23	3,362	\$4,165,140	\$1,923,187	\$1,165,456	\$337,511	-\$108	\$3,426,047	\$739,094	\$918.66	82.3%
Jun-23	3,394	\$4,190,024	\$2,072,292	\$1,107,827	\$340,724	\$68,144	\$3,588,987	\$601,037	\$957.06	85.7%
Jul-23	3,433	\$4,220,894	\$1,725,357	\$1,056,453	\$344,639	\$0	\$3,126,449	\$1,094,446	\$810.31	74.1%
Aug-23	3,419	\$4,206,198	\$5,048,775	\$1,186,431	\$343,233	-\$215,367	\$6,363,073	-\$2,156,875	\$1,760.70	151.3%
Sep-23	3,420	\$4,198,777	\$2,694,919	\$1,074,765	\$343,334	-\$2,343	\$4,110,675	\$88,102	\$1,101.56	97.9%
Oct-23	3,420	\$4,182,759	\$2,491,423	\$1,240,903	\$343,334	\$0	\$4,075,660	\$107,098	\$1,091.32	97.4%
Nov-23	3,486	\$4,254,006	\$3,612,935	\$1,131,860	\$349,960	\$0	\$5,094,754	-\$840,748	\$1,361.10	119.8%
Dec-23	3,522	\$4,283,144	\$2,930,943	\$1,079,945	\$353,574	\$0	\$4,364,461	-\$81,317	\$1,138.81	101.9%
Jan-24	3,664	\$4,751,459	\$3,590,446	\$1,291,924	\$367,829	\$0	\$5,250,199	-\$498,740	\$1,332.52	110.5%
Feb-24	3,681	\$4,768,686	\$2,651,372	\$1,158,956	\$369,536	\$0	\$4,179,863	\$588,823	\$1,035.13	87.7%
Mar-24	3,685	\$4,832,293	\$3,270,049	\$1,285,041	\$369,937	\$0	\$4,925,027	-\$92,735	\$1,236.12	101.9%
Apr-24	3,702	\$4,785,434	\$2,981,403	\$1,282,316	\$371,644	-\$39,242	\$4,596,121	\$189,314	\$1,141.13	96.0%
May-24	3,725	\$4,826,194	\$2,814,240	\$1,389,322	\$373,953	-\$16,279	\$4,561,235	\$264,959	\$1,124.10	94.5%
2021	3,047	\$44,376,243	\$33,405,619	\$11,713,863	\$3,670,660	-\$189,731	\$48,600,411	-\$4,224,167	\$1,228.80	109.5%
2022	3,128	\$45,908,995	\$35,461,406	\$12,379,625	\$3,768,239	-\$1,084,532	\$50,524,738	-\$4,615,743	\$1,245.64	110.1%
2023	3,416	\$50,330,431	\$31,579,185	\$13,521,462	\$4,115,588	-\$441,176	\$48,775,059	\$1,555,372	\$1,089.36	96.9%
2024 YTD	3,691	\$23,964,066	\$15,307,510	\$6,407,558	\$1,852,898	-\$55,521	\$23,512,445	\$451,620	\$1,173.51	98.1%
Current 12 Months	3,546	\$53,499,867	\$35,884,154	\$14,285,742	\$4,271,695	-\$205,088	\$54,236,503	-\$736,636	\$1,174.23	101.4%

Data Sources: Enrollment & Premium: MyWorkplace, Medical Claims: Anthem CII, Anthem CLR, Anthem MDP; Rx Claims: Envolv, EmpiRx, Anthem MDP; Fixed Cost Schedule: Appendix

**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report as of May 2024
All Districts Combined - EPO**



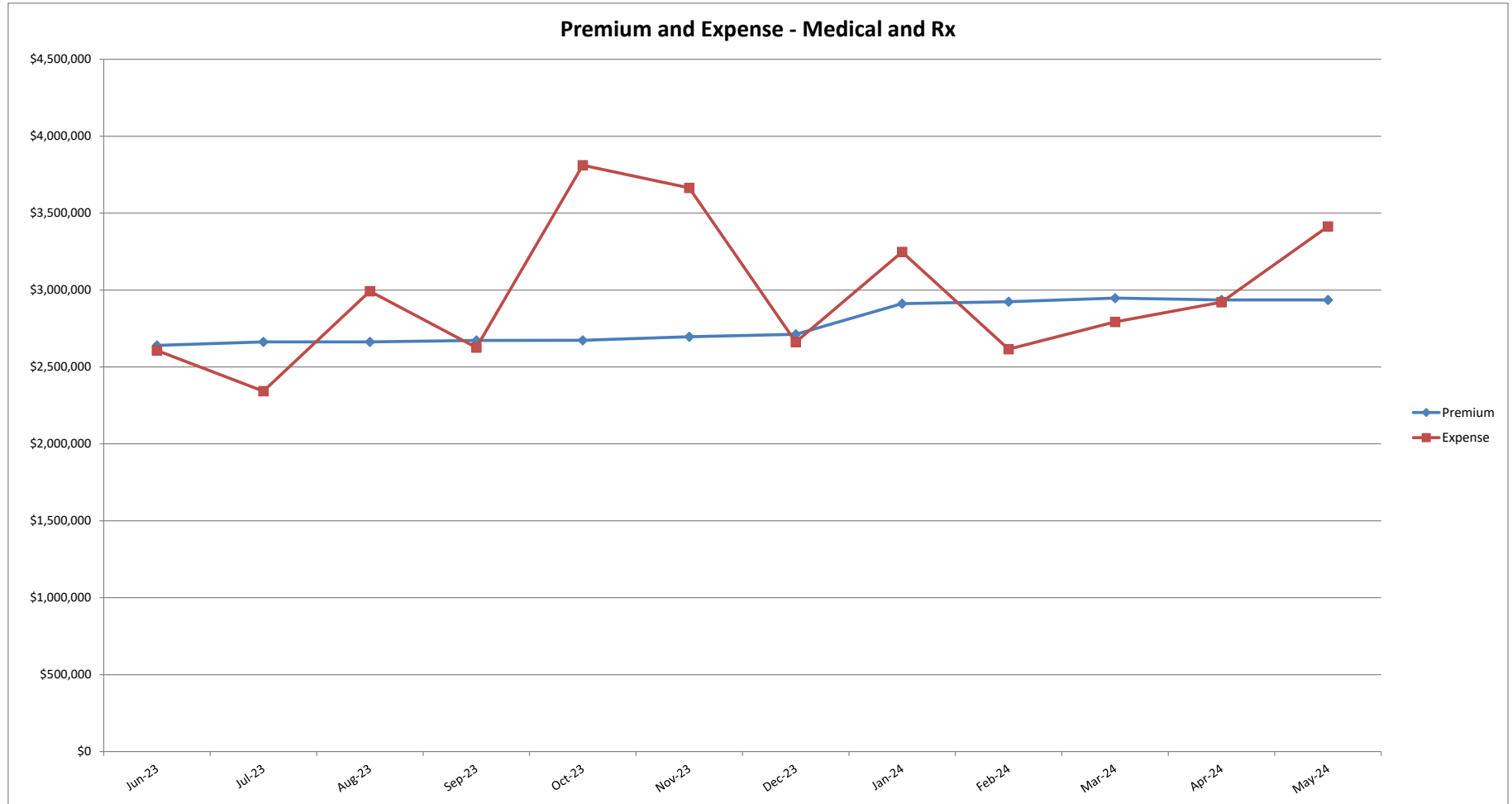


San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report as of May 2024
All Districts Combined - PPO

MONTH-YEAR	ENROLLED	FUNDING / PREMIUM	CLAIMS EXPENSE					SURPLUS / (DEFICIT)	AVERAGE CLAIM COST PEPM	TOTAL EXPENSE LOSS RATIO
			MEDICAL	RX	FIXED	POOLED CLAIMS	TOTAL EXPENSE			
Jun-22	3,036	\$2,437,299	\$1,676,534	\$894,936	\$234,729	\$0	\$2,806,199	-\$368,900	\$846.99	115.1%
Jul-22	3,010	\$2,420,242	\$1,595,471	\$781,725	\$232,718	\$0	\$2,609,914	-\$189,672	\$789.77	107.8%
Aug-22	3,040	\$2,450,028	\$2,204,773	\$956,985	\$235,039	\$0	\$3,396,797	-\$946,768	\$1,040.05	138.6%
Sep-22	3,050	\$2,457,034	\$1,309,975	\$957,342	\$235,814	\$0	\$2,503,131	-\$46,096	\$743.38	101.9%
Oct-22	3,055	\$2,461,844	\$1,676,279	\$982,714	\$236,203	\$0	\$2,895,196	-\$433,351	\$870.37	117.6%
Nov-22	3,054	\$2,461,350	\$2,111,834	\$940,700	\$236,125	\$0	\$3,288,660	-\$827,310	\$999.52	133.6%
Dec-22	3,095	\$2,497,248	\$1,872,561	\$901,538	\$239,292	\$0	\$3,013,390	-\$516,142	\$896.32	120.7%
Jan-23	3,119	\$2,632,312	\$1,265,464	\$964,505	\$241,152	\$0	\$2,471,120	\$161,192	\$714.96	93.9%
Feb-23	3,137	\$2,648,404	\$1,223,699	\$881,086	\$242,543	\$0	\$2,347,328	\$301,075	\$670.95	88.6%
Mar-23	3,135	\$2,656,940	\$2,155,967	\$1,055,186	\$242,385	\$0	\$3,453,538	-\$796,598	\$1,024.29	130.0%
Apr-23	3,123	\$2,648,661	\$1,556,865	\$897,305	\$241,456	-\$6,879	\$2,688,748	-\$40,087	\$783.63	101.5%
May-23	3,117	\$2,637,547	\$1,135,596	\$1,006,286	\$240,995	\$0	\$2,382,876	\$254,671	\$687.16	90.3%
Jun-23	3,119	\$2,640,164	\$1,434,802	\$931,360	\$241,147	\$0	\$2,607,309	\$32,855	\$758.63	98.8%
Jul-23	3,141	\$2,662,340	\$1,418,261	\$939,112	\$242,845	-\$257,831	\$2,342,387	\$319,953	\$668.43	88.0%
Aug-23	3,143	\$2,662,841	\$1,815,167	\$934,642	\$243,001	\$0	\$2,992,811	-\$329,970	\$874.90	112.4%
Sep-23	3,153	\$2,672,202	\$1,475,546	\$906,689	\$243,771	\$0	\$2,626,006	\$46,195	\$755.55	98.3%
Oct-23	3,150	\$2,673,435	\$2,639,316	\$928,266	\$243,539	\$0	\$3,811,121	-\$1,137,686	\$1,132.57	142.6%
Nov-23	3,172	\$2,696,432	\$2,440,675	\$977,965	\$245,238	\$0	\$3,663,878	-\$967,447	\$1,077.76	135.9%
Dec-23	3,194	\$2,712,499	\$1,532,682	\$924,872	\$246,939	-\$42,631	\$2,661,861	\$50,637	\$756.08	98.1%
Jan-24	3,309	\$2,911,777	\$1,885,600	\$1,106,193	\$255,822	\$0	\$3,247,615	-\$335,838	\$904.14	111.5%
Feb-24	3,279	\$2,924,031	\$1,444,099	\$918,106	\$253,500	\$0	\$2,615,705	\$308,327	\$720.40	89.5%
Mar-24	3,286	\$2,947,554	\$1,547,943	\$991,136	\$254,045	\$0	\$2,793,124	\$154,429	\$772.70	94.8%
Apr-24	3,288	\$2,935,545	\$1,537,119	\$1,129,664	\$254,198	\$0	\$2,920,981	\$14,565	\$811.07	99.5%
May-24	3,287	\$2,935,759	\$1,944,011	\$1,215,227	\$254,120	\$0	\$3,413,358	-\$477,599	\$961.13	116.3%
2021	3,081	\$29,883,153	\$18,032,736	\$8,759,099	\$2,858,087	-\$138,916	\$29,511,005	\$372,148	\$720.93	98.8%
2022	3,005	\$28,880,476	\$19,808,096	\$10,586,905	\$2,787,987	\$0	\$33,182,989	-\$4,302,513	\$842.90	114.9%
2023	3,142	\$31,943,776	\$20,094,040	\$11,347,273	\$2,915,012	-\$307,341	\$34,048,984	-\$2,105,208	\$825.77	106.6%
2024 YTD	3,290	\$14,654,666	\$8,358,772	\$5,360,326	\$1,271,685	\$0	\$14,990,783	-\$336,116	\$834.04	102.3%
Current 12 Months	3,210	\$33,374,579	\$21,115,222	\$11,903,232	\$2,978,165	-\$300,462	\$35,696,157	-\$2,321,578	\$849.35	107.0%

Data Sources: Enrollment & Premium: MyWorkplace, Medical Claims: Anthem CII, Anthem CLR, Anthem MDP; Rx Claims: Envolve, EmpiRx, Anthem MDP; Fixed Cost Schedule: Appendix

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All Districts Combined - PPO**



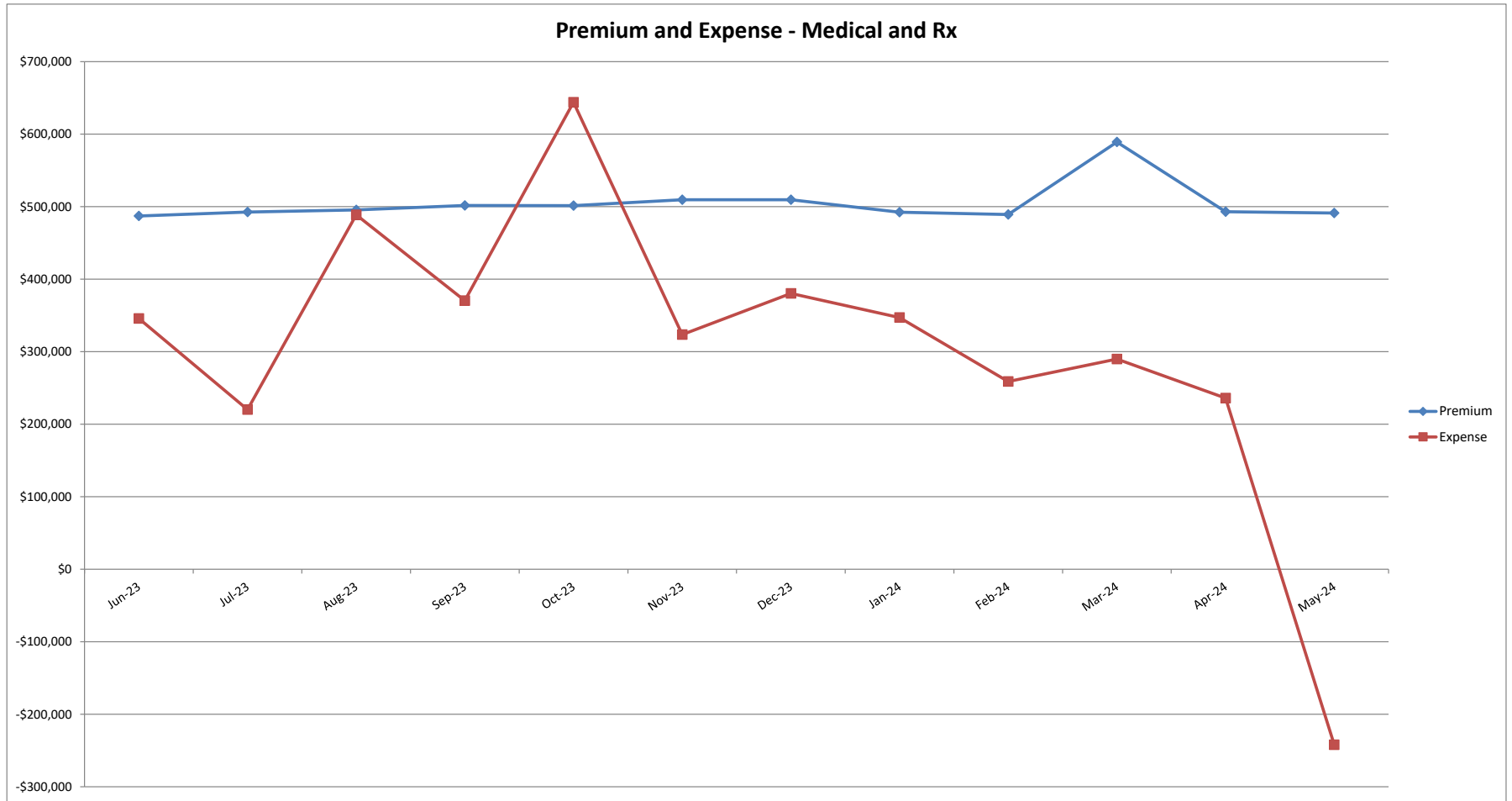


San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report as of May 2024
All Districts Combined - HDHP

MONTH-YEAR	ENROLLED	FUNDING / PREMIUM	CLAIMS EXPENSE					SURPLUS / (DEFICIT)	AVERAGE CLAIM COST PEPM	TOTAL EXPENSE LOSS RATIO
			MEDICAL	RX	FIXED	POOLED CLAIMS	TOTAL EXPENSE			
Jun-22	714	\$531,916	\$118,487	\$118,666	\$54,644	\$0	\$291,797	\$240,119	\$332.15	54.9%
Jul-22	715	\$532,992	\$194,772	\$103,447	\$54,721	\$0	\$352,940	\$180,053	\$417.09	66.2%
Aug-22	709	\$528,988	\$523,534	\$106,526	\$54,263	\$0	\$684,323	-\$155,334	\$888.66	129.4%
Sep-22	700	\$522,665	\$321,952	\$93,646	\$53,574	-\$92,931	\$376,242	\$146,423	\$460.95	72.0%
Oct-22	700	\$522,835	\$211,738	\$111,854	\$53,575	-\$1,087	\$376,081	\$146,754	\$460.72	71.9%
Nov-22	697	\$520,693	\$140,189	\$102,033	\$53,346	-\$834	\$294,734	\$225,959	\$346.32	56.6%
Dec-22	625	\$485,735	\$269,257	\$76,483	\$47,839	-\$12,566	\$381,013	\$104,722	\$533.08	78.4%
Jan-23	614	\$478,707	\$125,879	\$25,412	\$46,997	\$0	\$198,288	\$280,419	\$246.40	41.4%
Feb-23	609	\$475,593	\$190,977	\$38,013	\$46,613	\$0	\$275,604	\$199,990	\$376.01	57.9%
Mar-23	614	\$478,833	\$198,708	\$45,587	\$46,995	\$0	\$291,291	\$187,543	\$397.88	60.8%
Apr-23	607	\$477,586	\$100,732	\$57,449	\$46,461	\$0	\$204,642	\$272,944	\$260.60	42.8%
May-23	611	\$477,771	\$281,407	\$50,086	\$46,767	\$0	\$378,260	\$99,512	\$542.54	79.2%
Jun-23	620	\$487,148	\$335,186	\$56,862	\$47,455	-\$93,864	\$345,639	\$141,509	\$480.94	71.0%
Jul-23	623	\$492,481	\$198,560	\$66,910	\$47,686	-\$92,997	\$220,159	\$272,322	\$276.84	44.7%
Aug-23	628	\$495,550	\$384,275	\$55,820	\$48,069	\$467	\$488,631	\$6,919	\$701.53	98.6%
Sep-23	637	\$501,648	\$259,979	\$82,110	\$48,759	-\$20,519	\$370,329	\$131,319	\$504.82	73.8%
Oct-23	638	\$501,329	\$518,780	\$79,678	\$48,835	-\$3,273	\$644,019	-\$142,690	\$932.89	128.5%
Nov-23	648	\$509,504	\$192,869	\$81,684	\$49,599	-\$527	\$323,624	\$185,880	\$422.88	63.5%
Dec-23	645	\$509,655	\$265,295	\$82,554	\$49,370	-\$16,873	\$380,345	\$129,310	\$513.14	74.6%
Jan-24	591	\$492,404	\$239,403	\$62,504	\$45,242	\$0	\$347,149	\$145,255	\$510.84	70.5%
Feb-24	585	\$489,116	\$157,883	\$56,256	\$44,784	\$0	\$258,923	\$230,193	\$366.05	52.9%
Mar-24	584	\$589,102	\$188,912	\$56,143	\$44,708	\$0	\$289,763	\$299,340	\$419.61	49.2%
Apr-24	586	\$493,012	\$119,278	\$71,910	\$44,860	\$0	\$236,048	\$256,963	\$326.26	47.9%
May-24	584	\$491,179	-\$361,965	\$75,253	\$44,707	\$0	-\$242,004	\$733,183	-\$490.94	-49.3%
2021	755	\$6,987,963	\$2,893,921	\$946,668	\$693,637	\$0	\$4,534,226	\$2,453,737	\$423.72	64.9%
2022	702	\$6,310,841	\$3,185,280	\$1,028,334	\$644,574	-\$107,418	\$4,750,770	\$1,560,070	\$487.56	75.3%
2023	625	\$5,885,808	\$3,052,648	\$722,163	\$573,606	-\$227,586	\$4,120,832	\$1,764,977	\$473.34	70.0%
2024 YTD	586	\$2,554,813	\$343,512	\$322,066	\$224,300	\$0	\$889,879	\$1,664,934	\$227.16	34.8%
Current 12 Months	614	\$6,052,130	\$2,498,456	\$827,682	\$564,073	-\$227,586	\$3,662,625	\$2,389,504	\$420.48	60.5%

Data Sources: Enrollment & Premium: MyWorkplace, Medical Claims: Anthem CII, Anthem CLR, Anthem MDP; Rx Claims: Envolve, EmpiRx, Anthem MDP; Fixed Cost Schedule: Appendix

San Joaquin Valley Insurance Authority (SJVIA)
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All Districts Combined - HDHP



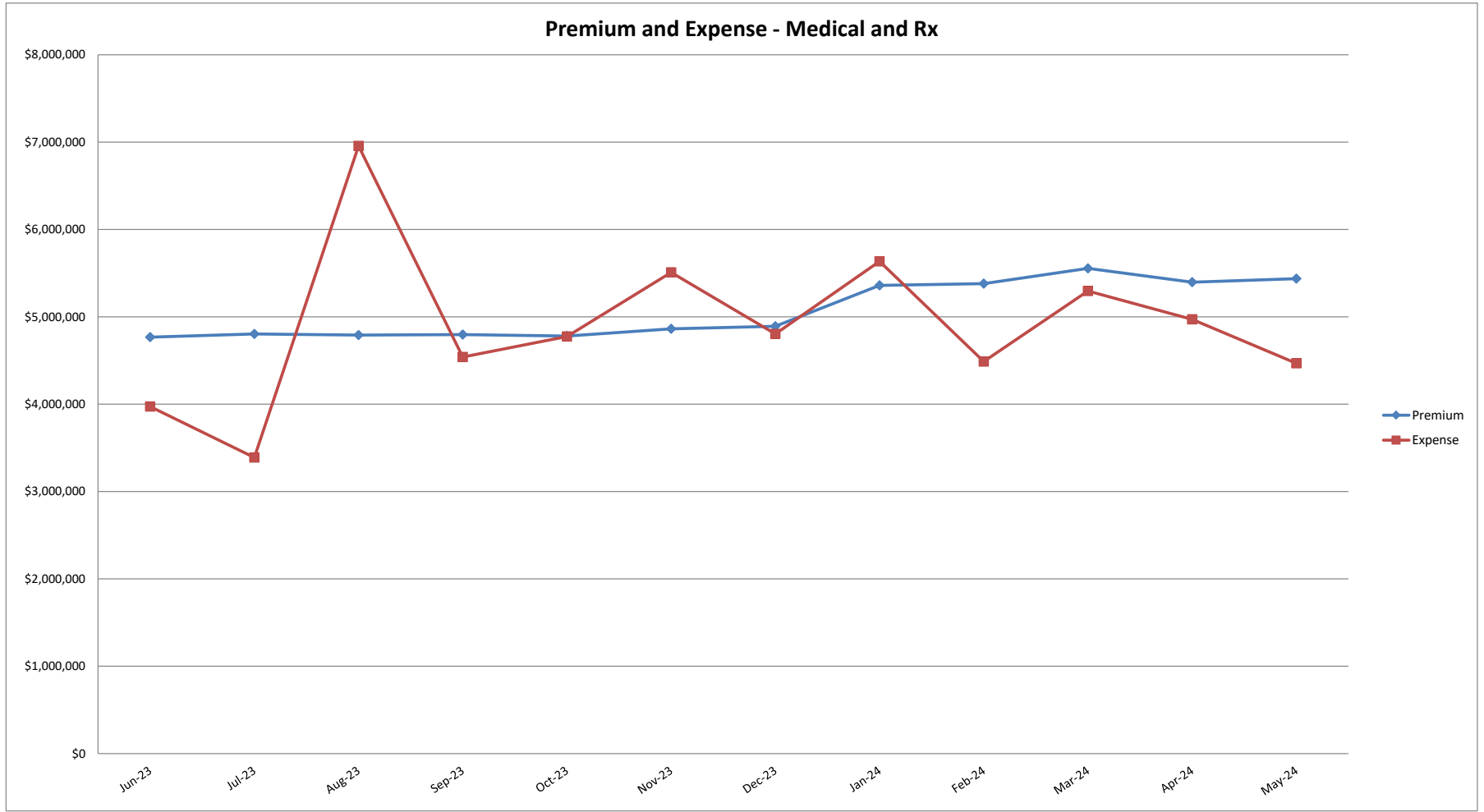


**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report as of May 2024
County of Fresno - All Medical**

MONTH-YEAR	ENROLLED	FUNDING / PREMIUM	CLAIMS EXPENSE					SURPLUS / (DEFICIT)	AVERAGE CLAIM COST PEPM	TOTAL EXPENSE LOSS RATIO
			MEDICAL	RX	FIXED	POOLED CLAIMS	TOTAL EXPENSE			
Jun-22	3,861	\$4,409,814	\$2,669,558	\$1,169,408	\$369,274	\$3,842	\$4,212,083	\$197,731	\$995.29	95.5%
Jul-22	3,862	\$4,405,743	\$3,074,135	\$1,048,063	\$369,351	\$836	\$4,492,385	-\$86,643	\$1,067.59	102.0%
Aug-22	3,850	\$4,397,983	\$4,260,978	\$1,200,341	\$368,338	-\$37,678	\$5,791,978	-\$1,393,995	\$1,408.74	131.7%
Sep-22	3,870	\$4,407,803	\$3,092,098	\$1,128,522	\$370,608	-\$161,062	\$4,430,166	-\$22,364	\$1,048.98	100.5%
Oct-22	3,890	\$4,412,595	\$3,370,266	\$1,259,442	\$372,712	-\$1,087	\$5,001,333	-\$588,738	\$1,189.88	113.3%
Nov-22	3,882	\$4,404,337	\$3,005,604	\$1,351,656	\$371,956	-\$1,204	\$4,728,012	-\$323,675	\$1,122.12	107.3%
Dec-22	3,966	\$4,701,115	\$3,656,249	\$1,127,092	\$381,990	-\$91,208	\$5,074,124	-\$373,009	\$1,183.09	107.9%
Jan-23	3,951	\$4,690,217	\$2,972,511	\$1,179,047	\$380,867	-\$241,581	\$4,290,843	\$399,374	\$989.62	91.5%
Feb-23	3,974	\$4,705,473	\$2,219,643	\$1,136,960	\$383,224	-\$48,293	\$3,691,534	\$1,013,939	\$832.49	78.5%
Mar-23	4,225	\$4,753,642	\$2,338,050	\$1,246,283	\$408,206	-\$2,420	\$3,990,120	\$763,522	\$847.79	83.9%
Apr-23	4,035	\$4,750,946	\$2,107,843	\$1,212,686	\$389,300	\$792	\$3,710,620	\$1,040,326	\$823.13	78.1%
May-23	4,023	\$4,729,562	\$2,222,405	\$1,263,017	\$388,071	-\$108	\$3,873,384	\$856,178	\$866.35	81.9%
Jun-23	4,067	\$4,767,369	\$2,408,060	\$1,198,435	\$392,201	-\$25,720	\$3,972,976	\$794,393	\$880.45	83.3%
Jul-23	4,111	\$4,804,899	\$1,934,928	\$1,151,038	\$396,499	-\$92,997	\$3,389,468	\$1,415,430	\$728.04	70.5%
Aug-23	4,100	\$4,791,606	\$5,502,406	\$1,273,662	\$395,323	-\$214,900	\$6,956,491	-\$2,164,885	\$1,600.28	145.2%
Sep-23	4,113	\$4,796,149	\$2,978,834	\$1,186,711	\$396,341	-\$22,862	\$4,539,025	\$257,124	\$1,007.22	94.6%
Oct-23	4,114	\$4,779,725	\$3,029,355	\$1,352,996	\$396,418	-\$3,273	\$4,775,495	\$4,230	\$1,064.43	99.9%
Nov-23	4,194	\$4,863,360	\$3,860,884	\$1,243,728	\$404,114	-\$527	\$5,508,199	-\$644,839	\$1,217.00	113.3%
Dec-23	4,227	\$4,892,605	\$3,218,823	\$1,194,836	\$407,499	-\$16,873	\$4,804,285	\$88,319	\$1,040.17	98.2%
Jan-24	4,325	\$5,360,384	\$3,827,604	\$1,388,811	\$418,389	\$0	\$5,634,804	-\$274,420	\$1,206.11	105.1%
Feb-24	4,337	\$5,379,539	\$2,822,229	\$1,247,116	\$419,713	\$0	\$4,489,058	\$890,481	\$938.29	83.4%
Mar-24	4,336	\$5,554,888	\$3,496,340	\$1,379,785	\$419,732	\$0	\$5,295,857	\$259,031	\$1,124.57	95.3%
Apr-24	4,358	\$5,397,120	\$3,178,707	\$1,409,236	\$421,821	-\$39,242	\$4,970,522	\$426,598	\$1,043.76	92.1%
May-24	4,380	\$5,437,776	\$2,535,346	\$1,524,404	\$424,054	-\$16,279	\$4,467,524	\$970,252	\$923.17	82.2%
2021	3,885	\$52,942,454	\$36,794,855	\$12,942,844	\$4,439,690	-\$189,731	\$53,987,658	-\$1,045,204	\$1,062.85	102.0%
2022	3,881	\$53,360,107	\$39,691,440	\$13,632,245	\$4,459,020	-\$1,191,949	\$56,590,757	-\$3,230,650	\$1,119.50	106.1%
2023	4,095	\$57,325,553	\$34,793,740	\$14,639,399	\$4,738,064	-\$668,762	\$53,502,441	\$3,823,112	\$992.48	93.3%
2024 YTD	4,347	\$27,129,708	\$15,860,226	\$6,949,351	\$2,103,709	-\$55,521	\$24,857,765	\$2,271,942	\$1,046.84	91.6%
Current 12 Months	4,222	\$60,825,420	\$38,793,516	\$15,550,757	\$4,892,105	-\$432,674	\$58,803,705	\$2,021,715	\$1,064.14	96.7%

Data Sources: Enrollment & Premium: MyWorkplace, Medical Claims: Anthem CII, Anthem CLR, Anthem MDP; Rx Claims: Envolve, EmpiRx, Anthem MDP; Fixed Cost Schedule: Appendix

**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report as of May 2024
County of Fresno - All Medical**



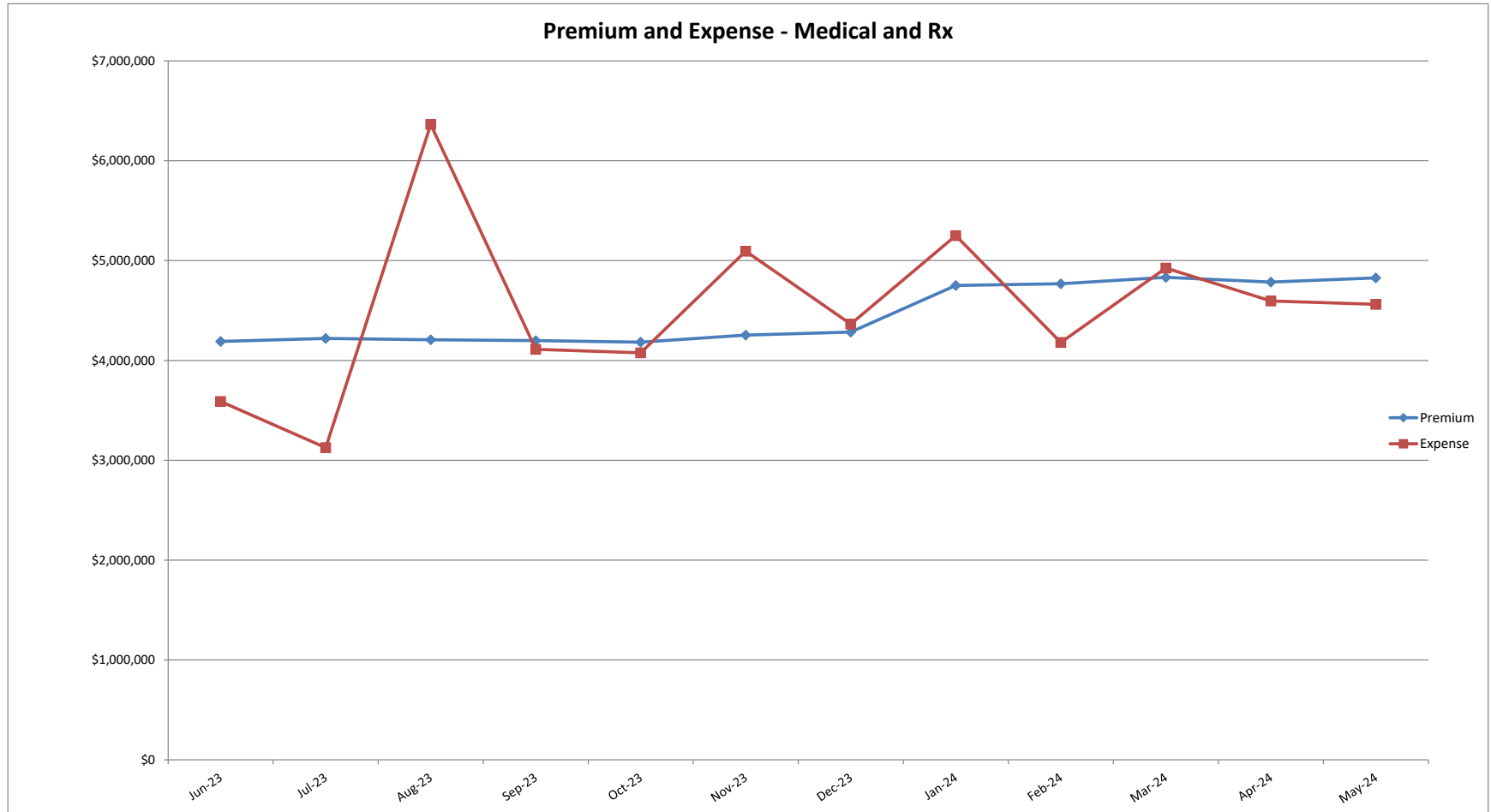


San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report as of May 2024
County of Fresno - EPO

MONTH-YEAR	ENROLLED	FUNDING / PREMIUM	CLAIMS EXPENSE					SURPLUS / (DEFICIT)	AVERAGE CLAIM COST PEPM	TOTAL EXPENSE LOSS RATIO
			MEDICAL	RX	FIXED	POOLED CLAIMS	TOTAL EXPENSE			
Jun-22	3,094	\$3,779,828	\$2,527,252	\$1,030,610	\$310,607	\$3,842	\$3,872,310	-\$92,482	\$1,151.16	102.4%
Jul-22	3,094	\$3,775,558	\$2,815,273	\$922,057	\$310,607	\$836	\$4,048,772	-\$273,214	\$1,208.20	107.2%
Aug-22	3,090	\$3,774,880	\$3,685,776	\$1,079,441	\$310,205	-\$37,678	\$5,037,744	-\$1,262,863	\$1,529.95	133.5%
Sep-22	3,121	\$3,793,032	\$2,715,544	\$1,015,831	\$313,317	-\$68,131	\$3,976,560	-\$183,529	\$1,173.74	104.8%
Oct-22	3,145	\$3,804,887	\$3,102,258	\$1,123,379	\$315,727	\$0	\$4,541,364	-\$736,477	\$1,343.60	119.4%
Nov-22	3,139	\$3,796,401	\$2,751,816	\$1,235,054	\$315,124	-\$370	\$4,301,625	-\$505,224	\$1,269.99	113.3%
Dec-22	3,290	\$4,121,768	\$3,355,740	\$1,032,959	\$330,283	-\$78,642	\$4,640,339	-\$518,571	\$1,310.05	112.6%
Jan-23	3,291	\$4,125,856	\$2,842,989	\$1,120,346	\$330,383	-\$241,581	\$4,052,137	\$73,719	\$1,130.89	98.2%
Feb-23	3,316	\$4,141,809	\$2,181,993	\$1,062,124	\$332,893	-\$48,293	\$3,528,717	\$613,091	\$963.76	85.2%
Mar-23	3,558	\$4,181,933	\$2,091,900	\$1,168,999	\$357,188	-\$2,420	\$3,615,667	\$566,266	\$915.82	86.5%
Apr-23	3,375	\$4,179,891	\$1,962,472	\$1,126,353	\$338,816	\$792	\$3,428,433	\$751,458	\$915.44	82.0%
May-23	3,362	\$4,165,140	\$1,923,187	\$1,165,456	\$337,511	-\$108	\$3,426,047	\$739,094	\$918.66	82.3%
Jun-23	3,394	\$4,190,024	\$2,072,292	\$1,107,827	\$340,724	\$68,144	\$3,588,987	\$601,037	\$957.06	85.7%
Jul-23	3,433	\$4,220,894	\$1,725,357	\$1,056,453	\$344,639	\$0	\$3,126,449	\$1,094,446	\$810.31	74.1%
Aug-23	3,419	\$4,206,198	\$5,048,775	\$1,186,431	\$343,233	-\$215,367	\$6,363,073	-\$2,156,875	\$1,760.70	151.3%
Sep-23	3,420	\$4,198,777	\$2,694,919	\$1,074,765	\$343,334	-\$2,343	\$4,110,675	\$88,102	\$1,101.56	97.9%
Oct-23	3,420	\$4,182,759	\$2,491,423	\$1,240,903	\$343,334	\$0	\$4,075,660	\$107,098	\$1,091.32	97.4%
Nov-23	3,486	\$4,254,006	\$3,612,935	\$1,131,860	\$349,960	\$0	\$5,094,754	-\$840,748	\$1,361.10	119.8%
Dec-23	3,522	\$4,283,144	\$2,930,943	\$1,079,945	\$353,574	\$0	\$4,364,461	-\$81,317	\$1,138.81	101.9%
Jan-24	3,664	\$4,751,459	\$3,590,446	\$1,291,924	\$367,829	\$0	\$5,250,199	-\$498,740	\$1,332.52	110.5%
Feb-24	3,681	\$4,768,686	\$2,651,372	\$1,158,956	\$369,536	\$0	\$4,179,863	\$588,823	\$1,035.13	87.7%
Mar-24	3,685	\$4,832,293	\$3,270,049	\$1,285,041	\$369,937	\$0	\$4,925,027	-\$92,735	\$1,236.12	101.9%
Apr-24	3,702	\$4,785,434	\$2,981,403	\$1,282,316	\$371,644	-\$39,242	\$4,596,121	\$189,314	\$1,141.13	96.0%
May-24	3,725	\$4,826,194	\$2,814,240	\$1,389,322	\$373,953	-\$16,279	\$4,561,235	\$264,959	\$1,124.10	94.5%
2021	3,047	\$44,376,243	\$33,405,619	\$11,713,863	\$3,670,660	-\$189,731	\$48,600,411	-\$4,224,167	\$1,228.80	109.5%
2022	3,128	\$45,908,995	\$35,461,406	\$12,379,625	\$3,768,239	-\$1,084,532	\$50,524,738	-\$4,615,743	\$1,245.64	110.1%
2023	3,416	\$50,330,431	\$31,579,185	\$13,521,462	\$4,115,588	-\$441,176	\$48,775,059	\$1,555,372	\$1,089.36	96.9%
2024 YTD	3,691	\$23,964,066	\$15,307,510	\$6,407,558	\$1,852,898	-\$55,521	\$23,512,445	\$451,620	\$1,173.51	98.1%
Current 12 Months	3,546	\$53,499,867	\$35,884,154	\$14,285,742	\$4,271,695	-\$205,088	\$54,236,503	-\$736,636	\$1,174.23	101.4%

Data Sources: Enrollment & Premium: MyWorkplace, Medical Claims: Anthem CII, Anthem CLR, Anthem MDP; Rx Claims: Envolve, EmpiRx, Anthem MDP; Fixed Cost Schedule: Appendix

**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report as of May 2024
County of Fresno - EPO**





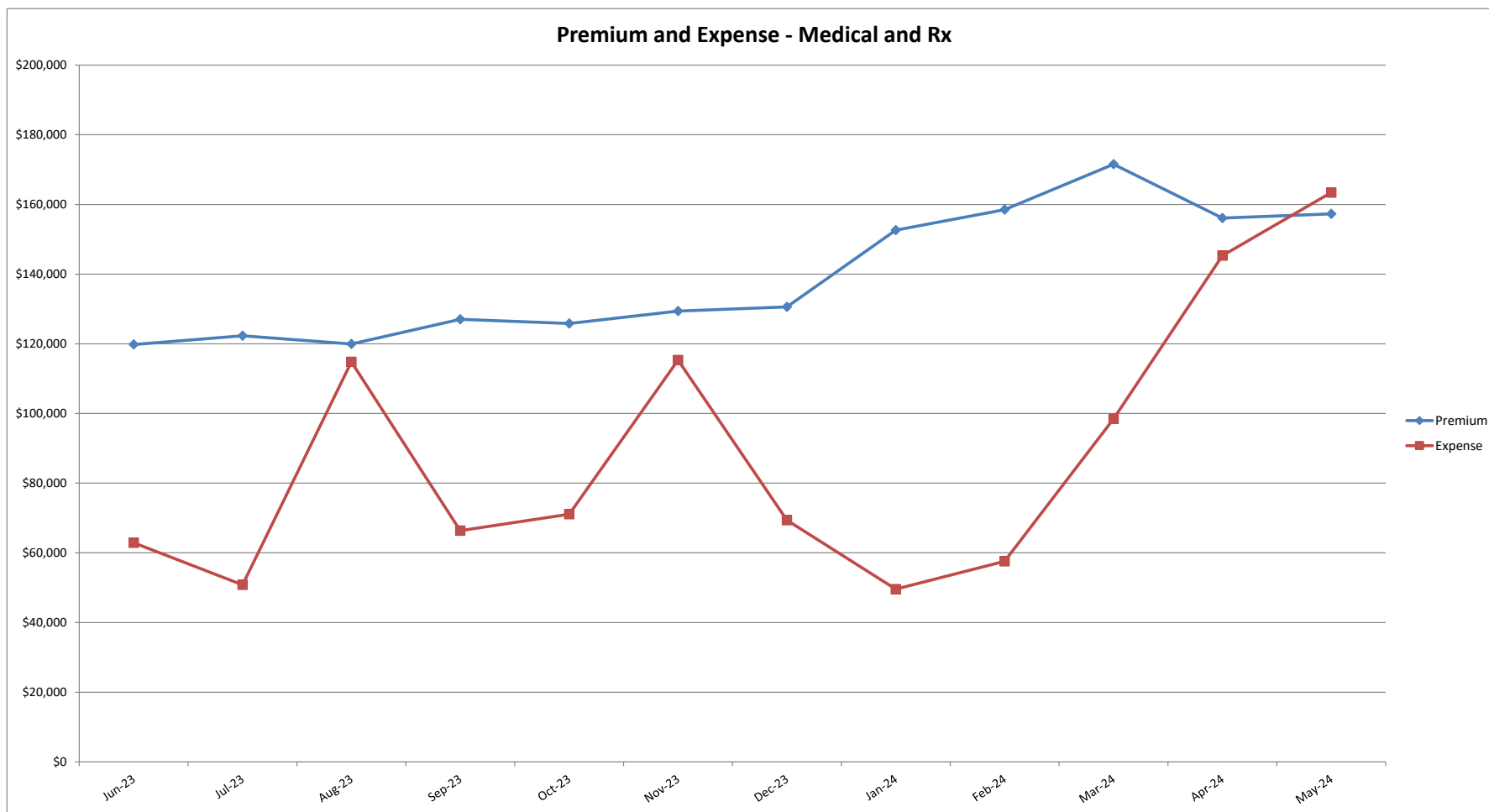
San Joaquin Valley Insurance Authority (SJVIA)
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County of Fresno - PPO

MONTH-YEAR	ENROLLED	FUNDING / PREMIUM	CLAIMS EXPENSE					SURPLUS / (DEFICIT)	AVERAGE CLAIM COST PEPM	TOTAL EXPENSE LOSS RATIO
			MEDICAL	RX	FIXED	POOLED CLAIMS	TOTAL EXPENSE			
Jun-22	89	\$122,699	\$38,626	\$20,113	\$6,808	\$0	\$65,546	\$57,153	\$659.98	53.4%
Jul-22	89	\$122,429	\$75,391	\$24,197	\$6,808	\$0	\$106,396	\$16,033	\$1,118.97	86.9%
Aug-22	88	\$121,115	\$74,926	\$37,604	\$6,731	\$0	\$119,260	\$1,855	\$1,278.74	98.5%
Sep-22	86	\$119,106	\$60,223	\$22,775	\$6,578	\$0	\$89,576	\$29,530	\$965.09	75.2%
Oct-22	83	\$113,030	\$60,666	\$25,087	\$6,349	\$0	\$92,101	\$20,928	\$1,033.17	81.5%
Nov-22	84	\$115,401	\$122,634	\$35,138	\$6,425	\$0	\$164,197	-\$48,796	\$1,878.24	142.3%
Dec-22	89	\$121,769	\$34,961	\$23,491	\$6,808	\$0	\$65,260	\$56,509	\$656.76	53.6%
Jan-23	84	\$114,612	\$22,274	\$33,386	\$6,425	\$0	\$62,085	\$52,528	\$662.61	54.2%
Feb-23	85	\$115,814	-\$152,914	\$37,785	\$6,502	\$0	-\$108,627	\$224,440	-\$1,354.45	-93.8%
Mar-23	89	\$120,618	\$50,908	\$33,802	\$6,808	\$0	\$91,518	\$29,100	\$951.80	75.9%
Apr-23	90	\$121,820	\$45,785	\$30,721	\$6,884	\$0	\$83,389	\$38,430	\$850.06	68.5%
May-23	87	\$115,001	\$20,801	\$47,561	\$6,655	\$0	\$75,017	\$39,983	\$785.78	65.2%
Jun-23	90	\$119,791	\$22,145	\$33,851	\$6,884	\$0	\$62,880	\$56,911	\$622.18	52.5%
Jul-23	94	\$122,333	\$12,974	\$30,643	\$7,190	\$0	\$50,807	\$71,527	\$464.01	41.5%
Aug-23	92	\$119,931	\$75,933	\$31,834	\$7,037	\$0	\$114,804	\$5,126	\$1,171.38	95.7%
Sep-23	97	\$127,013	\$27,372	\$31,587	\$7,420	\$0	\$66,379	\$60,634	\$607.83	52.3%
Oct-23	96	\$125,812	\$30,990	\$32,753	\$7,343	\$0	\$71,086	\$54,726	\$663.99	56.5%
Nov-23	99	\$129,415	\$76,911	\$30,832	\$7,573	\$0	\$115,315	\$14,100	\$1,088.31	89.1%
Dec-23	100	\$130,616	\$28,185	\$33,515	\$7,649	\$0	\$69,349	\$61,268	\$617.00	53.1%
Jan-24	113	\$152,626	\$4,062	\$36,880	\$8,643	\$0	\$49,586	\$103,041	\$362.32	32.5%
Feb-24	115	\$158,480	\$15,033	\$33,746	\$8,796	\$0	\$57,576	\$100,904	\$424.17	36.3%
Mar-24	111	\$171,542	\$48,682	\$41,294	\$8,490	\$0	\$98,466	\$73,076	\$810.59	57.4%
Apr-24	113	\$156,084	\$81,043	\$55,617	\$8,643	\$0	\$145,303	\$10,782	\$1,209.37	93.1%
May-24	114	\$157,282	\$93,286	\$61,419	\$8,720	\$0	\$163,425	-\$6,143	\$1,357.07	103.9%
2021	115	\$1,864,875	\$650,849	\$361,802	\$105,556	\$0	\$1,118,207	\$746,668	\$733.80	60.0%
2022	88	\$1,454,651	\$1,171,806	\$303,666	\$80,391	\$0	\$1,555,864	-\$101,213	\$1,403.87	107.0%
2023	92	\$1,462,776	\$261,364	\$408,270	\$84,368	\$0	\$754,002	\$708,773	\$607.10	51.5%
2024 YTD	113	\$796,015	\$242,107	\$228,956	\$43,293	\$0	\$514,356	\$281,659	\$832.27	64.6%
Current 12 Months	103	\$1,670,926	\$516,616	\$453,970	\$94,389	\$0	\$1,064,975	\$605,951	\$786.54	63.7%

Data Sources: Enrollment & Premium: MyWorkplace, Medical Claims: Anthem CII, Anthem CLR, Anthem MDP; Rx Claims: Envolv, EmpiRx, Anthem MDP; Fixed Cost Schedule: Appendix



San Joaquin Valley Insurance Authority (SJVIA)
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County of Fresno - PPO



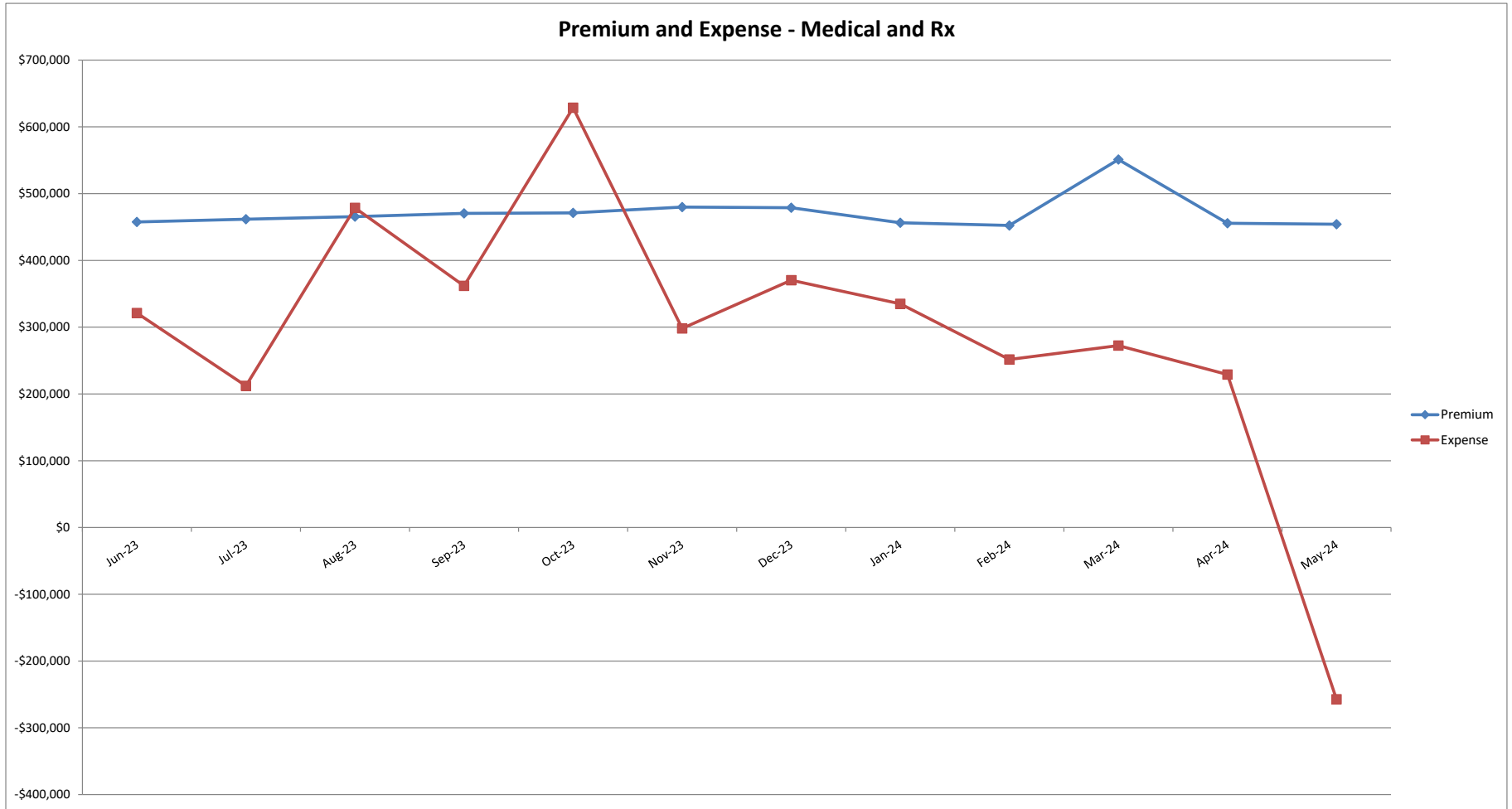


San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report as of May 2024
County of Fresno - HDHP

MONTH-YEAR	ENROLLED	FUNDING / PREMIUM	CLAIMS EXPENSE					SURPLUS / (DEFICIT)	AVERAGE CLAIM COST PEPM	TOTAL EXPENSE LOSS RATIO
			MEDICAL	RX	FIXED	POOLED CLAIMS	TOTAL EXPENSE			
Jun-22	678	\$507,287	\$103,681	\$118,685	\$51,860	\$0	\$274,226	\$233,060	\$327.97	54.1%
Jul-22	679	\$507,756	\$183,471	\$101,809	\$51,937	\$0	\$337,217	\$170,539	\$420.15	66.4%
Aug-22	672	\$501,988	\$500,276	\$83,297	\$51,401	\$0	\$634,974	-\$132,986	\$868.41	126.5%
Sep-22	663	\$495,665	\$316,331	\$89,917	\$50,713	-\$92,931	\$364,030	\$131,635	\$472.57	73.4%
Oct-22	662	\$494,678	\$207,342	\$110,976	\$50,636	-\$1,087	\$367,867	\$126,811	\$479.20	74.4%
Nov-22	659	\$492,536	\$131,153	\$81,464	\$50,407	-\$834	\$262,190	\$230,345	\$321.37	53.2%
Dec-22	587	\$457,577	\$265,549	\$70,642	\$44,900	-\$12,566	\$368,525	\$89,052	\$551.32	80.5%
Jan-23	576	\$449,749	\$107,248	\$25,315	\$44,058	\$0	\$176,621	\$273,128	\$230.14	39.3%
Feb-23	573	\$447,851	\$190,563	\$37,051	\$43,829	\$0	\$271,443	\$176,408	\$397.23	60.6%
Mar-23	578	\$451,091	\$195,241	\$43,483	\$44,211	\$0	\$282,935	\$168,156	\$413.02	62.7%
Apr-23	570	\$449,236	\$99,586	\$55,613	\$43,599	\$0	\$198,798	\$250,438	\$272.28	44.3%
May-23	574	\$449,421	\$278,416	\$49,999	\$43,905	\$0	\$372,320	\$77,101	\$572.15	82.8%
Jun-23	583	\$457,554	\$313,624	\$56,756	\$44,594	-\$93,864	\$321,109	\$136,445	\$474.30	70.2%
Jul-23	584	\$461,671	\$196,598	\$63,942	\$44,670	-\$92,997	\$212,213	\$249,458	\$286.89	46.0%
Aug-23	589	\$465,477	\$377,697	\$55,397	\$45,053	\$467	\$478,614	-\$13,137	\$736.10	102.8%
Sep-23	596	\$470,359	\$256,543	\$80,359	\$45,588	-\$20,519	\$361,972	\$108,388	\$530.85	77.0%
Oct-23	598	\$471,155	\$506,941	\$79,340	\$45,741	-\$3,273	\$628,749	-\$157,594	\$974.93	133.4%
Nov-23	609	\$479,938	\$171,038	\$81,036	\$46,582	-\$527	\$298,130	\$181,808	\$413.05	62.1%
Dec-23	605	\$478,844	\$259,695	\$81,377	\$46,276	-\$16,873	\$370,475	\$108,369	\$535.87	77.4%
Jan-24	548	\$456,299	\$233,096	\$60,007	\$41,917	\$0	\$335,020	\$121,279	\$534.86	73.4%
Feb-24	541	\$452,373	\$155,824	\$54,413	\$41,381	\$0	\$251,619	\$200,754	\$388.61	55.6%
Mar-24	540	\$551,053	\$177,609	\$53,450	\$41,305	\$0	\$272,363	\$278,690	\$427.89	49.4%
Apr-24	543	\$455,601	\$116,261	\$71,303	\$41,534	\$0	\$229,099	\$226,502	\$345.42	50.3%
May-24	541	\$454,300	-\$372,181	\$73,663	\$41,381	\$0	-\$257,137	\$711,437	-\$551.79	-56.6%
2021	723	\$6,701,335	\$2,738,386	\$867,179	\$663,474	\$0	\$4,269,040	\$2,432,295	\$415.68	63.7%
2022	665	\$5,996,461	\$3,058,228	\$948,954	\$610,390	-\$107,418	\$4,510,155	\$1,486,306	\$488.69	75.2%
2023	586	\$5,532,347	\$2,953,191	\$709,668	\$538,107	-\$227,586	\$3,973,380	\$1,558,967	\$488.31	71.8%
2024 YTD	543	\$2,369,627	\$310,609	\$312,837	\$207,517	\$0	\$830,964	\$1,538,663	\$229.80	35.1%
Current 12 Months	573	\$5,654,626	\$2,392,746	\$811,045	\$526,022	-\$227,586	\$3,502,226	\$2,152,400	\$432.78	61.9%

Data Sources: Enrollment & Premium: MyWorkplace, Medical Claims: Anthem CII, Anthem CLR, Anthem MDP; Rx Claims: Envolv, EmpiRx, Anthem MDP; Fixed Cost Schedule: Appendix

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County of Fresno - HDHP**



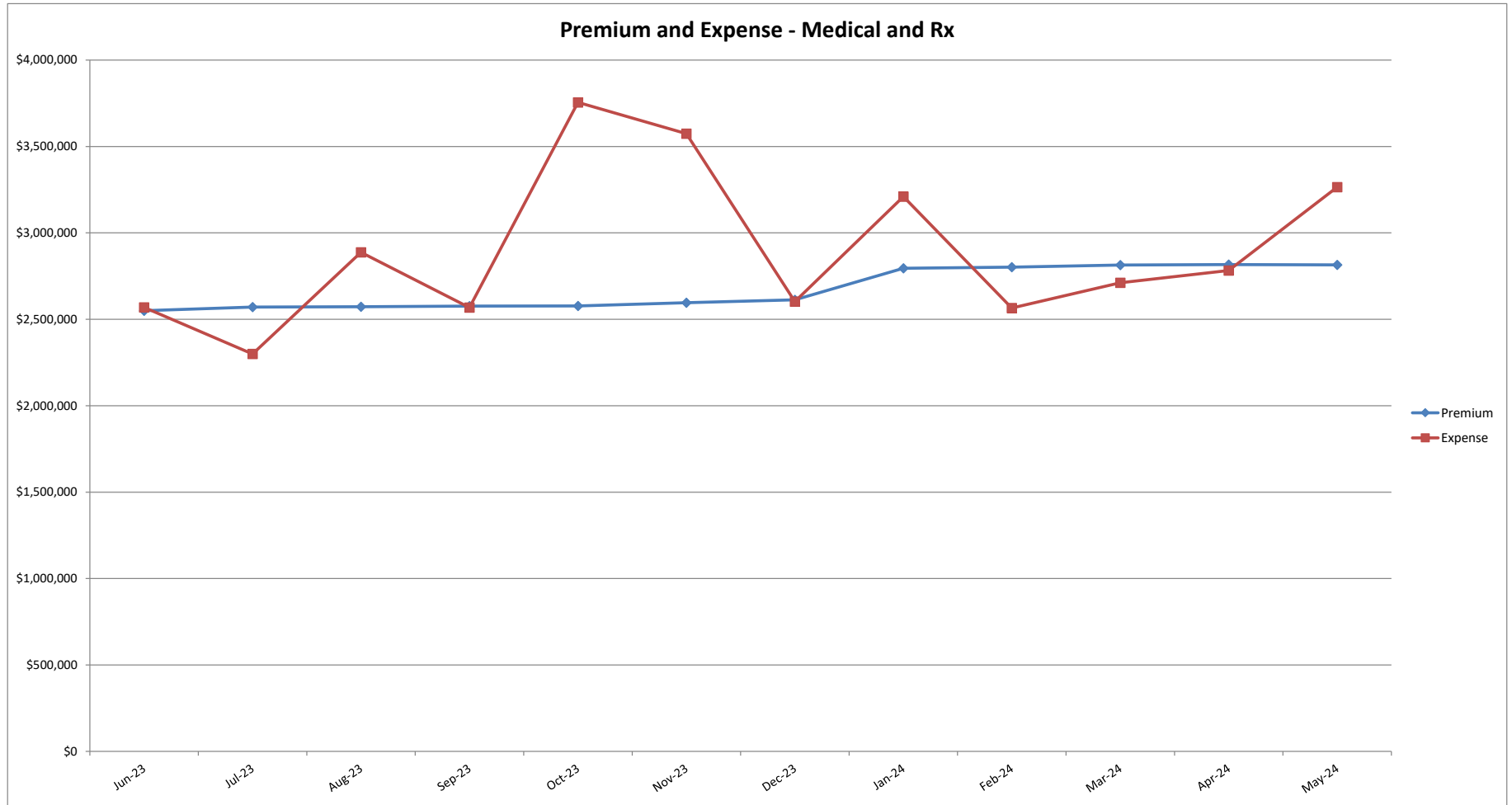


San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report as of May 2024
County of Tulare - All Medical

MONTH-YEAR	ENROLLED	FUNDING / PREMIUM	CLAIMS EXPENSE					SURPLUS / (DEFICIT)	AVERAGE CLAIM COST PEPM	TOTAL EXPENSE LOSS RATIO
			MEDICAL	RX	FIXED	POOLED CLAIMS	TOTAL EXPENSE			
Jun-22	2,983	\$2,339,229	\$1,652,714	\$874,804	\$230,705	\$0	\$2,758,223	-\$418,994	\$847.31	117.9%
Jul-22	2,957	\$2,323,050	\$1,531,380	\$759,166	\$228,694	\$0	\$2,519,240	-\$196,190	\$774.62	108.4%
Aug-22	2,989	\$2,355,914	\$2,153,106	\$942,610	\$231,169	\$0	\$3,326,885	-\$970,971	\$1,035.70	141.2%
Sep-22	3,001	\$2,364,929	\$1,255,373	\$938,297	\$232,097	\$0	\$2,425,767	-\$60,838	\$730.98	102.6%
Oct-22	3,010	\$2,376,972	\$1,620,009	\$958,505	\$232,793	\$0	\$2,811,307	-\$434,336	\$856.65	118.3%
Nov-22	3,008	\$2,374,106	\$1,998,236	\$926,131	\$232,639	\$0	\$3,157,006	-\$782,900	\$972.20	133.0%
Dec-22	3,044	\$2,403,636	\$1,841,309	\$883,887	\$235,423	\$0	\$2,960,619	-\$556,982	\$895	123.2%
Jan-23	3,073	\$2,546,658	\$1,261,821	\$931,216	\$237,666	\$0	\$2,430,703	\$115,956	\$714	95.4%
Feb-23	3,088	\$2,560,333	\$1,377,026	\$844,263	\$238,826	\$0	\$2,460,115	\$100,217	\$719.33	96.1%
Mar-23	3,082	\$2,564,064	\$2,108,526	\$1,023,488	\$238,362	\$0	\$3,370,376	-\$806,312	\$1,016.23	131.4%
Apr-23	3,070	\$2,555,192	\$1,512,227	\$868,421	\$237,434	-\$6,879	\$2,611,202	-\$56,010	\$773.21	102.2%
May-23	3,067	\$2,550,897	\$1,117,785	\$958,811	\$237,202	\$0	\$2,313,798	\$237,099	\$677.08	90.7%
Jun-23	3,066	\$2,549,968	\$1,434,220	\$897,615	\$237,124	\$0	\$2,568,959	-\$18,992	\$760.55	100.7%
Jul-23	3,086	\$2,570,817	\$1,407,249	\$911,437	\$238,671	-\$257,831	\$2,299,526	\$271,290	\$667.81	89.4%
Aug-23	3,090	\$2,572,983	\$1,745,812	\$903,231	\$238,981	\$0	\$2,888,024	-\$315,041	\$857.30	112.2%
Sep-23	3,097	\$2,576,478	\$1,451,610	\$876,853	\$239,522	\$0	\$2,567,985	\$8,493	\$751.84	99.7%
Oct-23	3,094	\$2,577,798	\$2,620,164	\$895,851	\$239,290	\$0	\$3,755,305	-\$1,177,507	\$1,136.40	145.7%
Nov-23	3,112	\$2,596,583	\$2,385,595	\$947,780	\$240,682	\$0	\$3,574,057	-\$977,475	\$1,071.14	137.6%
Dec-23	3,134	\$2,612,693	\$1,510,096	\$892,534	\$242,384	-\$42,631	\$2,602,383	\$10,311	\$753	99.6%
Jan-24	3,239	\$2,795,255	\$1,887,845	\$1,071,810	\$250,504	\$0	\$3,210,159	-\$414,903	\$914	114.8%
Feb-24	3,208	\$2,802,294	\$1,431,124	\$886,202	\$248,107	\$0	\$2,565,433	\$236,861	\$722.36	91.5%
Mar-24	3,219	\$2,814,061	\$1,510,565	\$952,536	\$248,957	\$0	\$2,712,058	\$102,003	\$765.18	96.4%
Apr-24	3,218	\$2,816,872	\$1,459,094	\$1,074,654	\$248,880	\$0	\$2,782,628	\$34,244	\$787.37	98.8%
May-24	3,216	\$2,815,355	\$1,860,941	\$1,155,398	\$248,725	\$0	\$3,265,065	-\$449,710	\$937.92	116.0%
2021	2,998	\$28,304,906	\$17,537,421	\$8,476,786	\$2,782,693	-\$138,916	\$28,657,985	-\$353,079	\$719.16	101.2%
2022	2,954	\$27,740,204	\$18,763,341	\$10,362,619	\$2,741,780	\$0	\$31,867,740	-\$4,127,536	\$821.58	114.9%
2023	3,088	\$30,834,462	\$19,932,133	\$10,951,499	\$2,866,143	-\$307,341	\$33,442,433	-\$2,607,971	\$825.07	108.5%
2024 YTD	3,220	\$14,043,837	\$8,149,568	\$5,140,599	\$1,245,174	\$0	\$14,535,342	-\$491,504	\$825.48	103.5%
Current 12 Months	3,148	\$32,101,156	\$20,704,316	\$11,465,899	\$2,921,828	-\$300,462	\$34,791,580	-\$2,690,425	\$843.58	108.4%

Data Sources: Enrollment & Premium: MyWorkplace, Medical Claims: Anthem CII, Anthem CLR, Anthem MDP; Rx Claims: Envolve, EmpiRx, Anthem MDP; Fixed Cost Schedule: Appendix

**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report as of May 2024
County of Tulare - All Medical**



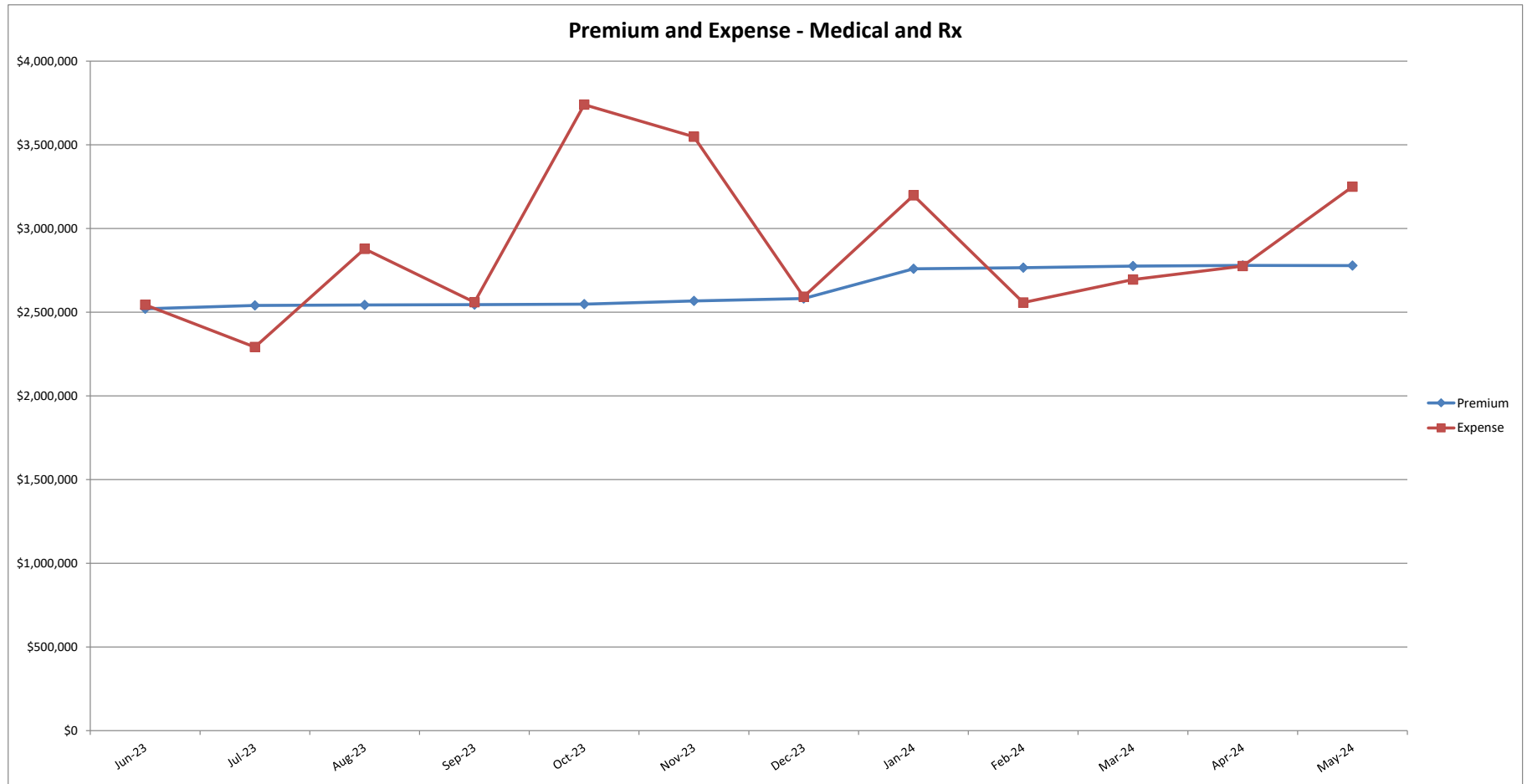


San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report as of May 2024
County of Tulare - PPO

MONTH-YEAR	ENROLLED	FUNDING / PREMIUM	CLAIMS EXPENSE					SURPLUS / (DEFICIT)	AVERAGE CLAIM COST PEPM	TOTAL EXPENSE LOSS RATIO
			MEDICAL	RX	FIXED	POOLED CLAIMS	TOTAL EXPENSE			
Jun-22	2,947	\$2,314,599	\$1,637,908	\$874,823	\$227,921	\$0	\$2,740,653	-\$426,053	\$852.64	118.4%
Jul-22	2,921	\$2,297,813	\$1,520,080	\$757,528	\$225,910	\$0	\$2,503,518	-\$205,705	\$779.74	109.0%
Aug-22	2,952	\$2,328,913	\$2,129,848	\$919,381	\$228,308	\$0	\$3,277,537	-\$948,623	\$1,032.94	140.7%
Sep-22	2,964	\$2,337,929	\$1,249,752	\$934,567	\$229,236	\$0	\$2,413,555	-\$75,626	\$736.95	103.2%
Oct-22	2,972	\$2,348,815	\$1,615,613	\$957,627	\$229,854	\$0	\$2,803,094	-\$454,280	\$865.83	119.3%
Nov-22	2,970	\$2,345,949	\$1,989,200	\$905,563	\$229,700	\$0	\$3,124,463	-\$778,514	\$974.67	133.2%
Dec-22	3,006	\$2,375,479	\$1,837,600	\$878,047	\$232,484	\$0	\$2,948,131	-\$572,652	\$903.41	124.1%
Jan-23	3,035	\$2,517,700	\$1,243,190	\$931,119	\$234,727	\$0	\$2,409,036	\$108,664	\$716.41	95.7%
Feb-23	3,052	\$2,532,590	\$1,376,612	\$843,301	\$236,042	\$0	\$2,455,955	\$76,635	\$727.36	97.0%
Mar-23	3,046	\$2,536,322	\$2,105,059	\$1,021,384	\$235,578	\$0	\$3,362,020	-\$825,698	\$1,026.41	132.6%
Apr-23	3,033	\$2,526,842	\$1,511,081	\$866,584	\$234,572	-\$6,879	\$2,605,358	-\$78,517	\$781.66	103.1%
May-23	3,030	\$2,522,546	\$1,114,794	\$958,725	\$234,340	\$0	\$2,307,859	\$214,687	\$684.33	91.5%
Jun-23	3,029	\$2,520,373	\$1,412,657	\$897,509	\$234,263	\$0	\$2,544,429	-\$24,056	\$762.68	101.0%
Jul-23	3,047	\$2,540,007	\$1,405,287	\$908,469	\$235,655	-\$257,831	\$2,291,580	\$248,426	\$674.74	90.2%
Aug-23	3,051	\$2,542,910	\$1,739,234	\$902,808	\$235,964	\$0	\$2,878,007	-\$335,097	\$865.96	113.2%
Sep-23	3,056	\$2,545,189	\$1,448,174	\$875,103	\$236,351	\$0	\$2,559,628	-\$14,439	\$760.23	100.6%
Oct-23	3,054	\$2,547,624	\$2,608,326	\$895,513	\$236,196	\$0	\$3,740,035	-\$1,192,412	\$1,147.30	146.8%
Nov-23	3,073	\$2,567,016	\$2,363,764	\$947,133	\$237,666	\$0	\$3,548,563	-\$981,546	\$1,077.42	138.2%
Dec-23	3,094	\$2,581,882	\$1,504,497	\$891,357	\$239,290	-\$42,631	\$2,592,513	-\$10,630	\$760.58	100.4%
Jan-24	3,196	\$2,759,151	\$1,881,538	\$1,069,313	\$247,179	\$0	\$3,198,029	-\$438,878	\$923.29	115.9%
Feb-24	3,164	\$2,765,551	\$1,429,066	\$884,359	\$244,704	\$0	\$2,558,129	\$207,422	\$731.17	92.5%
Mar-24	3,175	\$2,776,012	\$1,499,261	\$949,843	\$245,555	\$0	\$2,694,658	\$81,354	\$771.37	97.1%
Apr-24	3,175	\$2,779,461	\$1,456,076	\$1,074,047	\$245,555	\$0	\$2,775,678	\$3,783	\$796.89	99.9%
May-24	3,173	\$2,778,477	\$1,850,725	\$1,153,808	\$245,400	\$0	\$3,249,933	-\$471,456	\$946.91	117.0%
2021	2,966	\$28,018,278	\$17,381,887	\$8,397,297	\$2,752,531	-\$138,916	\$28,392,798	-\$374,521	\$720.43	101.3%
2022	2,917	\$27,425,825	\$18,636,290	\$10,283,239	\$2,707,596	\$0	\$31,627,125	-\$4,201,300	\$826.06	115.3%
2023	3,050	\$30,481,001	\$19,832,676	\$10,939,004	\$2,830,644	-\$307,341	\$33,294,982	-\$2,813,981	\$832.36	109.2%
2024 YTD	3,177	\$13,858,651	\$8,116,666	\$5,131,370	\$1,228,391	\$0	\$14,476,427	-\$617,775	\$834.10	104.5%
Current 12 Months	3,107	\$31,703,652	\$20,598,606	\$11,449,262	\$2,883,777	-\$300,462	\$34,631,181	-\$2,927,529	\$851.43	109.2%

Data Sources: Enrollment & Premium: MyWorkplace, Medical Claims: Anthem CII, Anthem CLR, Anthem MDP; Rx Claims: Envolve, EmpiRx, Anthem MDP; Fixed Cost Schedule: Appendix

**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report as of May 2024
County of Tulare - PPO**





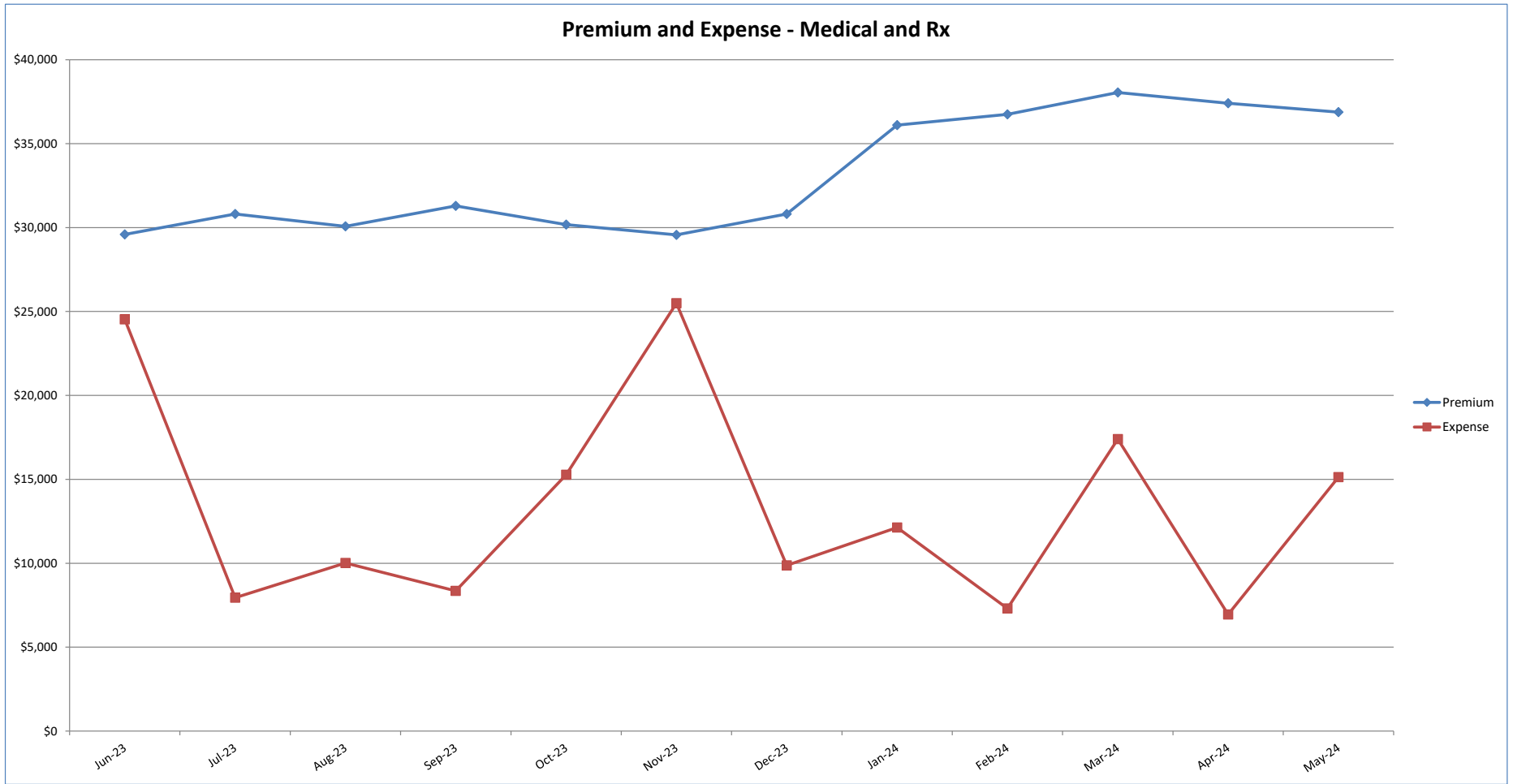
San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report as of May 2024
County of Tulare - HDHP

MONTH-YEAR	ENROLLED	FUNDING / PREMIUM	CLAIMS EXPENSE					SURPLUS / (DEFICIT)	AVERAGE CLAIM COST PEPM	TOTAL EXPENSE LOSS RATIO
			MEDICAL	RX	FIXED	POOLED CLAIMS	TOTAL EXPENSE			
Jun-22	36	\$24,630	\$14,806	-\$19	\$2,784	\$0	\$17,571	\$7,059	\$410.74	71.3%
Jul-22	36	\$25,237	\$11,300	\$1,638	\$2,784	\$0	\$15,722	\$9,514	\$359.40	62.3%
Aug-22	37	\$27,000	\$23,258	\$23,229	\$2,862	\$0	\$49,349	-\$22,348	\$1,256.41	182.8%
Sep-22	37	\$27,000	\$5,621	\$3,730	\$2,862	\$0	\$12,212	\$14,788	\$252.72	45.2%
Oct-22	38	\$28,157	\$4,396	\$878	\$2,939	\$0	\$8,213	\$19,944	\$138.80	29.2%
Nov-22	38	\$28,157	\$9,036	\$20,568	\$2,939	\$0	\$32,543	-\$4,386	\$779.06	115.6%
Dec-22	38	\$28,157	\$3,709	\$5,840	\$2,939	\$0	\$12,488	\$15,669	\$251.29	44.4%
Jan-23	38	\$28,958	\$18,631	\$97	\$2,939	\$0	\$21,667	\$7,291	\$492.85	74.8%
Feb-23	36	\$27,743	\$414	\$962	\$2,784	\$0	\$4,160	\$23,582	\$38.23	15.0%
Mar-23	36	\$27,743	\$3,467	\$2,104	\$2,784	\$0	\$8,356	\$19,387	\$154.77	30.1%
Apr-23	37	\$28,350	\$1,146	\$1,837	\$2,862	\$0	\$5,844	\$22,506	\$80.61	20.6%
May-23	37	\$28,350	\$2,991	\$86	\$2,862	\$0	\$5,939	\$22,411	\$83.18	20.9%
Jun-23	37	\$29,594	\$21,563	\$106	\$2,862	\$0	\$24,530	\$5,064	\$585.64	82.9%
Jul-23	39	\$30,810	\$1,962	\$2,968	\$3,016	\$0	\$7,946	\$22,864	\$126.41	25.8%
Aug-23	39	\$30,073	\$6,578	\$423	\$3,016	\$0	\$10,017	\$20,056	\$179.51	33.3%
Sep-23	41	\$31,289	\$3,436	\$1,750	\$3,171	\$0	\$8,357	\$22,932	\$126.49	26.7%
Oct-23	40	\$30,174	\$11,839	\$338	\$3,094	\$0	\$15,270	\$14,904	\$304.40	50.6%
Nov-23	39	\$29,566	\$21,831	\$648	\$3,016	\$0	\$25,494	\$4,072	\$576.36	86.2%
Dec-23	40	\$30,811	\$5,599	\$1,177	\$3,094	\$0	\$9,870	\$20,941	\$169.41	32.0%
Jan-24	43	\$36,105	\$6,307	\$2,497	\$3,326	\$0	\$12,129	\$23,975	\$204.74	33.6%
Feb-24	44	\$36,743	\$2,059	\$1,842	\$3,403	\$0	\$7,304	\$29,439	\$88.66	19.9%
Mar-24	44	\$38,049	\$11,304	\$2,693	\$3,403	\$0	\$17,400	\$20,649	\$318.11	45.7%
Apr-24	43	\$37,411	\$3,017	\$607	\$3,326	\$0	\$6,950	\$30,461	\$84.28	18.6%
May-24	43	\$36,879	\$10,216	\$1,590	\$3,326	\$0	\$15,132	\$21,747	\$274.57	41.0%
2021	33	\$286,628	\$155,535	\$79,489	\$30,163	\$0	\$265,186	\$21,442	\$602.62	92.5%
2022	37	\$314,379	\$127,051	\$79,380	\$34,184	\$0	\$240,616	\$73,764	\$467.04	76.5%
2023	38	\$353,462	\$99,457	\$12,495	\$35,499	\$0	\$147,451	\$206,010	\$243.90	41.7%
2024 YTD	43	\$185,186	\$32,903	\$9,229	\$16,783	\$0	\$58,915	\$126,271	\$194.16	31.8%
Current 12 Months	41	\$397,504	\$105,710	\$16,638	\$38,051	\$0	\$160,399	\$237,105	\$248.67	40.4%

Data Sources: Enrollment & Premium: MyWorkplace, Medical Claims: Anthem CII, Anthem CLR, Anthem MDP; Rx Claims: Envolv, EmpiRx, Anthem MDP; Fixed Cost Schedule: Appendix



San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report as of May 2024
County of Tulare - HDHP





San Joaquin Valley Insurance Authority (SJVIA)
Delta Dental Premium and Claims Report as of May 2024
County of Fresno and County of Tulare

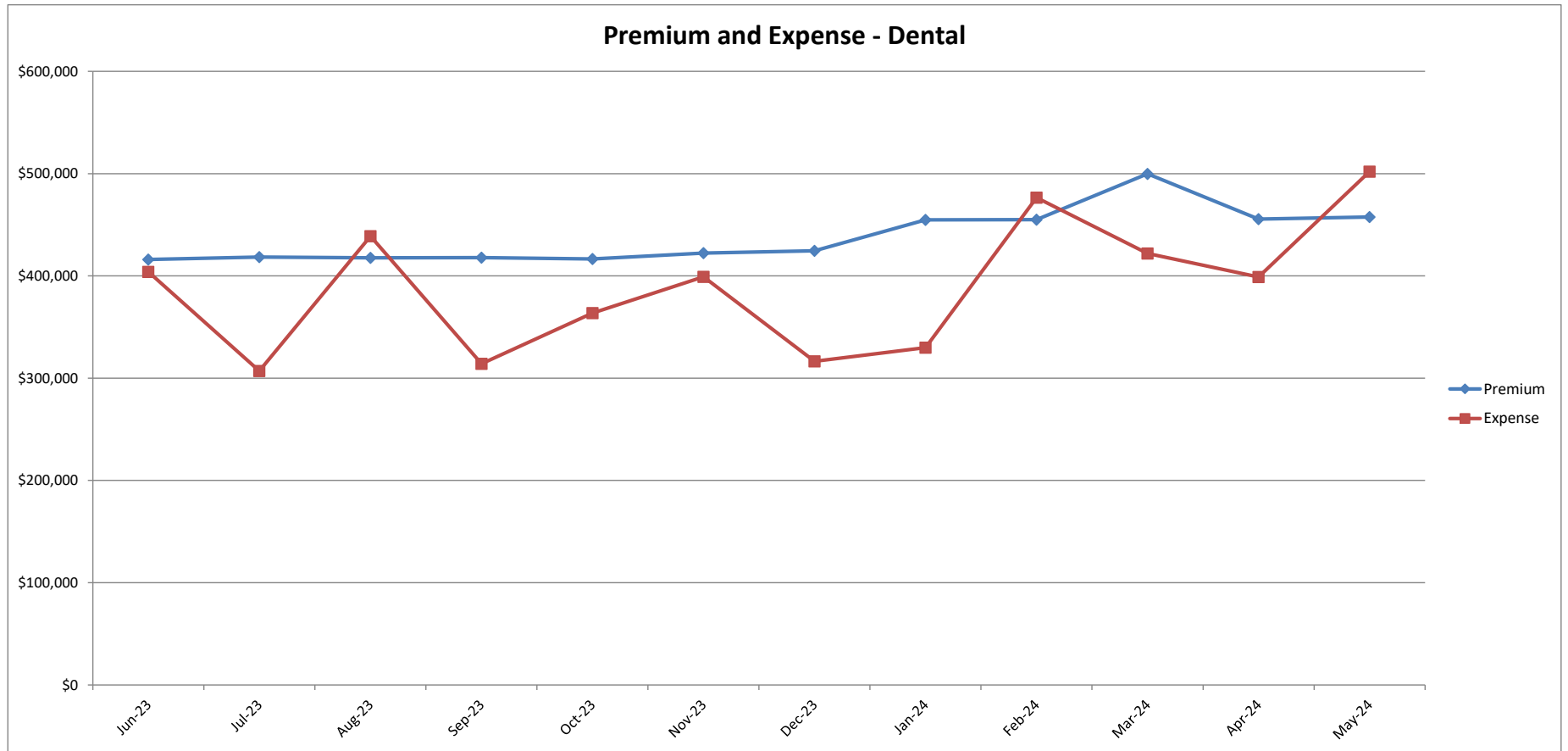
MONTH-YEAR	ENROLLED	FUNDING/ PREMIUM	PAID CLAIMS	DELTA ADMIN	TOTAL EXPENSE	SURPLUS / (DEFICIT)	TOTAL EXPENSE LOSS RATIO
Jun-22	7,243	\$396,382	\$355,298	\$28,030	\$383,328	\$13,054	96.71%
Jul-22	7,232	\$396,018	\$260,768	\$27,988	\$288,756	\$107,262	72.91%
Aug-22	7,248	\$396,999	\$292,444	\$28,050	\$320,494	\$76,505	80.73%
Sep-22	7,270	\$397,815	\$346,657	\$28,135	\$374,792	\$23,023	94.21%
Oct-22	7,281	\$397,925	\$287,346	\$28,177	\$315,523	\$82,402	79.29%
Nov-22	7,270	\$397,831	\$281,353	\$28,135	\$309,488	\$88,343	77.79%
Dec-22	7,423	\$407,470	\$317,107	\$28,727	\$345,834	\$61,637	84.87%
Jan-23	7,459	\$409,403	\$285,958	\$28,866	\$314,824	\$94,579	76.90%
Feb-23	7,503	\$392,579	\$332,646	\$29,037	\$361,682	\$30,896	92.13%
Mar-23	7,532	\$414,177	\$394,962	\$29,149	\$424,111	-\$9,934	102.40%
Apr-23	7,549	\$415,062	\$327,314	\$29,215	\$356,529	\$58,533	85.90%
May-23	7,541	\$414,435	\$325,434	\$29,184	\$354,617	\$59,818	85.57%
Jun-23	7,572	\$416,059	\$374,634	\$29,304	\$403,937	\$12,122	97.09%
Jul-23	7,614	\$418,389	\$277,575	\$29,466	\$307,041	\$111,348	73.39%
Aug-23	7,605	\$417,760	\$409,420	\$29,431	\$438,852	-\$21,092	105.05%
Sep-23	7,611	\$417,911	\$284,580	\$29,455	\$314,034	\$103,877	75.14%
Oct-23	7,590	\$416,533	\$334,211	\$29,373	\$363,585	\$52,949	87.29%
Nov-23	7,684	\$422,253	\$369,419	\$29,737	\$399,156	\$23,097	94.53%
Dec-23	7,729	\$424,463	\$286,564	\$29,911	\$316,475	\$107,988	74.56%
Jan-24	7,980	\$454,861	\$294,721	\$35,112	\$329,833	\$125,029	72.51%
Feb-24	7,984	\$454,898	\$441,363	\$35,130	\$476,493	-\$21,595	104.75%
Mar-24	7,960	\$499,820	\$386,822	\$35,024	\$421,846	\$77,975	84.40%
Apr-24	7,976	\$455,568	\$363,852	\$35,094	\$398,947	\$56,621	87.57%
May-24	7,998	\$457,534	\$466,839	\$35,191	\$502,030	-\$44,497	109.73%
2021	7,295	\$4,771,036	\$3,966,248	\$338,780	\$4,305,028	\$466,008	90.23%
2022	7,276	\$4,781,517	\$3,782,588	\$337,901	\$4,120,490	\$661,028	86.18%
2023	7,582	\$4,979,025	\$4,002,716	\$352,127	\$4,354,844	\$624,181	87.46%
2024 YTD	7,980	\$2,322,682	\$1,953,597	\$175,551	\$2,129,148	\$193,533	91.67%
Current 12 Months	7,775	\$5,256,050	\$4,290,000	\$382,229	\$4,672,229	\$583,822	88.89%

Data Sources: Delta Dental Financial Report Package, MyWorkplace

Note:

1. The above figures include all the divisions under the County of Fresno and County of Tulare.
2. The number of primary enrollees may change to include retroactive additions and/or deletions in eligibility.
3. Delta Admin Fee: Effective 1/1/2024 through 12/31/2024 the Dental PPO ASO fee is \$4.40

**San Joaquin Valley Insurance Authority (SJVIA)
Delta Dental Premium and Claims Report as of May 2024
County of Fresno and County of Tulare**





San Joaquin Valley Insurance Authority (SJVIA)
Delta Dental Premium and Claims Report as of May 2024
County of Fresno

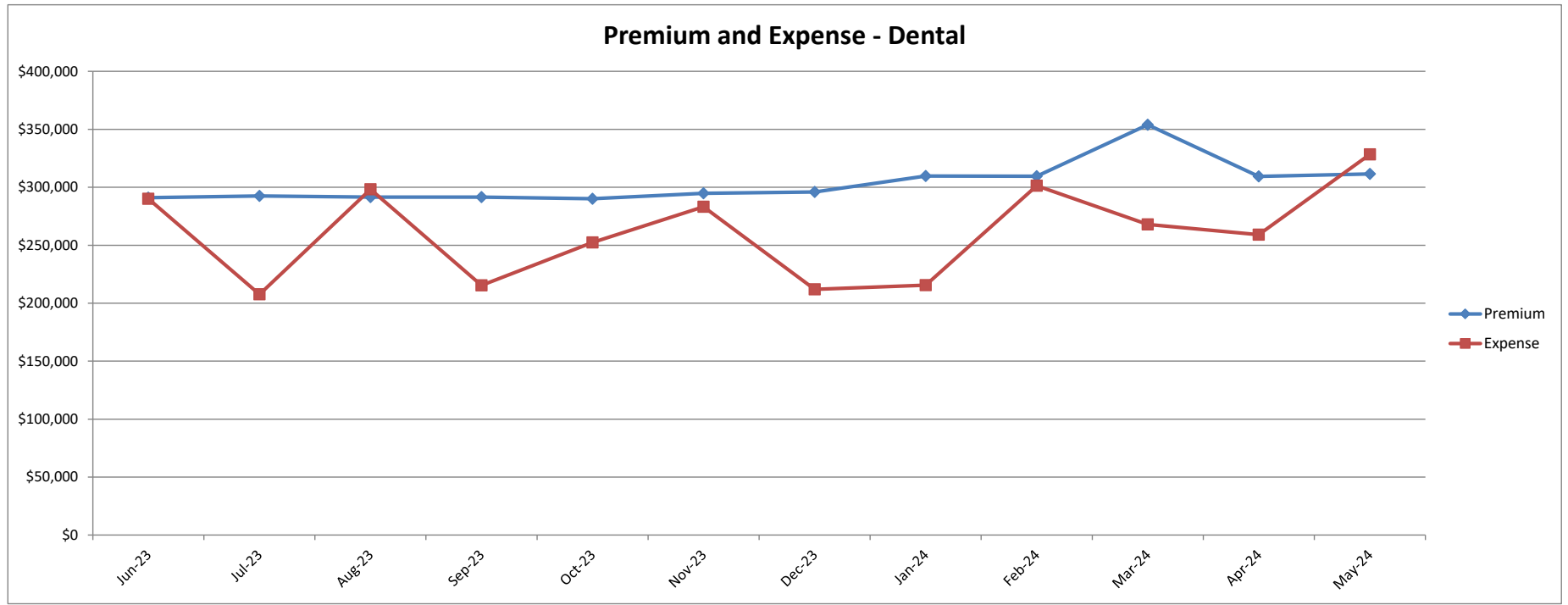
MONTH-YEAR	ENROLLED	FUNDING/ PREMIUM	PAID CLAIMS	DELTA ADMIN	TOTAL EXPENSE	SURPLUS / (DEFICIT)	TOTAL EXPENSE LOSS RATIO
Jun-22	4,611	\$278,151	\$255,946	\$17,845	\$273,791	\$4,360	98.43%
Jul-22	4,603	\$277,581	\$193,741	\$17,814	\$211,555	\$66,026	76.21%
Aug-22	4,601	\$277,653	\$206,848	\$17,806	\$224,654	\$52,999	80.91%
Sep-22	4,612	\$278,055	\$245,891	\$17,848	\$263,739	\$14,316	94.85%
Oct-22	4,615	\$277,537	\$190,459	\$17,860	\$208,320	\$69,218	75.06%
Nov-22	4,612	\$277,816	\$192,713	\$17,848	\$210,562	\$67,254	75.79%
Dec-22	4,734	\$286,089	\$224,117	\$18,321	\$242,438	\$43,651	84.74%
Jan-23	4,718	\$285,189	\$202,249	\$18,259	\$220,508	\$64,681	77.32%
Feb-23	4,746	\$267,461	\$221,324	\$18,367	\$239,691	\$27,770	89.62%
Mar-23	4,786	\$289,084	\$265,604	\$18,522	\$284,126	\$4,958	98.28%
Apr-23	4,801	\$289,801	\$233,464	\$18,580	\$252,044	\$37,758	86.97%
May-23	4,794	\$289,355	\$222,295	\$18,553	\$240,848	\$48,507	83.24%
Jun-23	4,826	\$291,083	\$271,392	\$18,677	\$290,068	\$1,015	99.65%
Jul-23	4,851	\$292,446	\$188,823	\$18,773	\$207,597	\$84,850	70.99%
Aug-23	4,834	\$291,573	\$279,538	\$18,708	\$298,246	-\$6,672	102.29%
Sep-23	4,834	\$291,489	\$196,615	\$18,708	\$215,323	\$76,166	73.87%
Oct-23	4,819	\$290,112	\$233,684	\$18,650	\$252,333	\$37,779	86.98%
Nov-23	4,893	\$294,711	\$264,271	\$18,936	\$283,207	\$11,504	96.10%
Dec-23	4,914	\$295,849	\$192,877	\$19,017	\$211,895	\$83,954	71.62%
Jan-24	5,095	\$309,716	\$193,048	\$22,418	\$215,466	\$94,250	69.57%
Feb-24	5,091	\$309,496	\$278,882	\$22,400	\$301,283	\$8,214	97.35%
Mar-24	5,062	\$353,918	\$245,645	\$22,273	\$267,918	\$86,001	75.70%
Apr-24	5,077	\$309,394	\$236,683	\$22,339	\$259,022	\$50,371	83.72%
May-24	5,100	\$311,408	\$305,964	\$22,440	\$328,404	-\$16,996	105.46%
2021	4,680	\$3,413,756	\$2,800,017	\$217,324	\$3,017,340	\$396,416	88.39%
2022	4,628	\$3,350,615	\$2,638,106	\$214,928	\$2,853,034	\$497,581	85.15%
2023	4,818	\$3,468,153	\$2,772,137	\$223,748	\$2,995,885	\$472,269	86.38%
2024 YTD	5,085	\$1,593,932	\$1,260,222	\$111,870	\$1,372,092	\$221,840	86.08%
Current 12 Months	4,950	\$3,641,195	\$2,887,422	\$243,338	\$3,130,760	\$510,435	85.98%

Data Sources: Delta Dental Financial Report Package, MyWorkplace

Note:

1. The number of primary enrollees may change to include retroactive additions and/or deletions in eligibility.
2. Delta Admin Fee: Effective 1/1/2024 through 12/31/2024 the Dental PPO ASO fee is \$4.40

**San Joaquin Valley Insurance Authority (SJVIA)
Delta Dental Premium and Claims Report as of May 2024
County of Fresno**





San Joaquin Valley Insurance Authority (SJVIA)
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County of Tulare

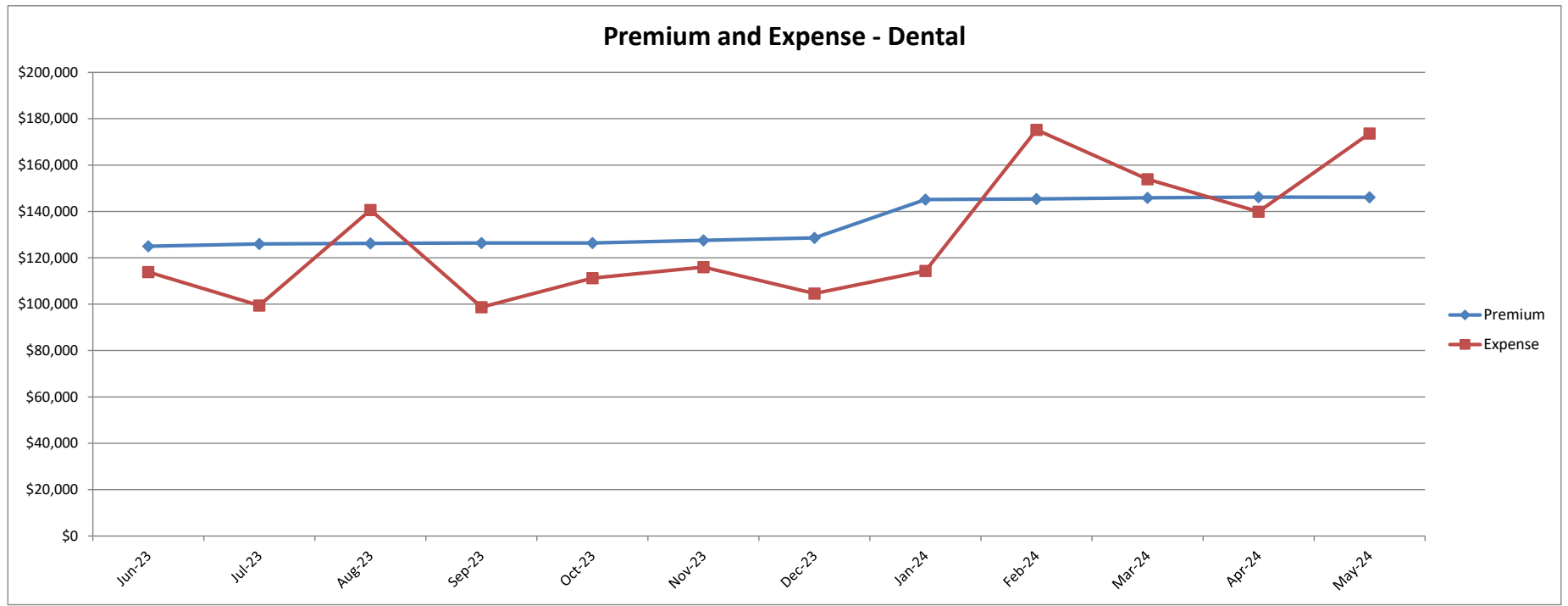
MONTH-YEAR	ENROLLED	FUNDING/ PREMIUM	PAID CLAIMS	DELTA ADMIN	TOTAL EXPENSE	SURPLUS / (DEFICIT)	TOTAL EXPENSE LOSS RATIO
Jun-22	2,632	\$118,231	\$99,352	\$10,186	\$109,538	\$8,694	92.65%
Jul-22	2,629	\$118,437	\$67,027	\$10,174	\$77,201	\$41,236	65.18%
Aug-22	2,647	\$119,346	\$85,596	\$10,244	\$95,840	\$23,506	80.30%
Sep-22	2,658	\$119,759	\$100,766	\$10,286	\$111,052	\$8,707	92.73%
Oct-22	2,666	\$120,388	\$96,887	\$10,317	\$107,204	\$13,184	89.05%
Nov-22	2,658	\$120,015	\$88,640	\$10,286	\$98,926	\$21,089	82.43%
Dec-22	2,689	\$121,381	\$92,990	\$10,406	\$103,396	\$17,985	85.18%
Jan-23	2,741	\$124,214	\$83,709	\$10,608	\$94,316	\$29,898	75.93%
Feb-23	2,757	\$125,118	\$111,322	\$10,670	\$121,991	\$3,126	97.50%
Mar-23	2,746	\$125,092	\$129,358	\$10,627	\$139,985	-\$14,892	111.91%
Apr-23	2,748	\$125,261	\$93,850	\$10,635	\$104,485	\$20,776	83.41%
May-23	2,747	\$125,080	\$103,138	\$10,631	\$113,769	\$11,311	90.96%
Jun-23	2,746	\$124,976	\$103,242	\$10,627	\$113,869	\$11,107	91.11%
Jul-23	2,763	\$125,943	\$88,752	\$10,693	\$99,445	\$26,498	78.96%
Aug-23	2,771	\$126,187	\$129,882	\$10,724	\$140,606	-\$14,419	111.43%
Sep-23	2,777	\$126,422	\$87,964	\$10,747	\$98,711	\$27,711	78.08%
Oct-23	2,771	\$126,422	\$100,528	\$10,724	\$111,252	\$15,170	88.00%
Nov-23	2,791	\$127,543	\$105,148	\$10,801	\$115,949	\$11,593	90.91%
Dec-23	2,815	\$128,614	\$93,687	\$10,894	\$104,581	\$24,034	81.31%
Jan-24	2,885	\$145,145	\$101,672	\$12,694	\$114,366	\$30,779	78.79%
Feb-24	2,893	\$145,402	\$162,481	\$12,729	\$175,210	-\$29,809	120.50%
Mar-24	2,898	\$145,902	\$141,177	\$12,751	\$153,928	-\$8,026	105.50%
Apr-24	2,899	\$146,175	\$127,169	\$12,756	\$139,925	\$6,250	95.72%
May-24	2,898	\$146,126	\$160,876	\$12,751	\$173,627	-\$27,501	118.82%
2021	2,615	\$1,357,280	\$1,166,232	\$121,456	\$1,287,688	\$69,593	94.87%
2022	2,648	\$1,430,902	\$1,144,483	\$122,973	\$1,267,456	\$163,447	88.58%
2023	2,764	\$1,510,871	\$1,230,580	\$128,380	\$1,358,959	\$151,912	89.95%
2024 YTD	2,895	\$728,749	\$693,375	\$63,681	\$757,056	-\$28,307	103.88%
Current 12 Months	2,826	\$1,614,855	\$1,402,578	\$138,891	\$1,541,469	\$73,387	95.46%

Data Sources: Delta Dental Financial Report Package, MyWorkplace

Note:

1. The number of primary enrollees may change to include retroactive additions and/or deletions in eligibility.
2. Delta Admin Fee: Effective 1/1/2024 through 12/31/2024 the Dental PPO ASO fee is \$4.40

**San Joaquin Valley Insurance Authority (SJVIA)
Delta Dental Premium and Claims Report as of May 2024
County of Tulare**





**San Joaquin Valley Insurance Authority (SJVIA)
VSP Premium and Claims Report as of May 2024
County of Fresno and County of Tulare**

MONTH-YEAR	ENROLLED	FUNDING/ PREMIUM	PAID CLAIMS	VSP ADMIN	TOTAL EXPENSE	SURPLUS / (DEFICIT)	TOTAL EXPENSE LOSS RATIO
Jun-22	7,131	\$61,179	\$47,233	\$7,953	\$55,186	\$5,993	90.20%
Jul-22	7,103	\$61,323	\$42,981	\$7,972	\$50,953	\$10,370	83.09%
Aug-22	7,103	\$61,373	\$51,874	\$7,979	\$59,853	\$1,520	97.52%
Sep-22	7,111	\$61,420	\$42,926	\$7,985	\$50,911	\$10,509	82.89%
Oct-22	7,116	\$61,407	\$44,493	\$7,983	\$52,476	\$8,931	85.46%
Nov-22	7,162	\$61,862	\$44,617	\$8,042	\$52,659	\$9,203	85.12%
Dec-22	7,224	\$62,402	\$43,471	\$8,112	\$51,583	\$10,819	82.66%
Jan-23	7,314	\$63,156	\$49,414	\$8,210	\$57,624	\$5,532	91.24%
Feb-23	7,277	\$62,850	\$47,869	\$8,170	\$56,040	\$6,810	89.16%
Mar-23	7,366	\$63,531	\$53,620	\$8,259	\$61,879	\$1,652	97.40%
Apr-23	7,335	\$63,387	\$48,334	\$8,240	\$56,574	\$6,813	89.25%
May-23	7,380	\$63,677	\$50,556	\$8,278	\$58,834	\$4,843	92.39%
Jun-23	7,373	\$63,584	\$47,809	\$8,266	\$56,075	\$7,509	88.19%
Jul-23	7,099	\$61,312	\$42,981	\$7,971	\$50,951	\$10,361	83.10%
Aug-23	7,470	\$64,375	\$52,317	\$8,369	\$60,685	\$3,689	94.27%
Sep-23	7,471	\$64,314	\$48,572	\$8,361	\$56,933	\$7,381	88.52%
Oct-23	7,442	\$63,872	\$51,633	\$8,303	\$59,937	\$3,935	93.84%
Nov-23	7,514	\$64,487	\$45,134	\$8,383	\$53,517	\$10,969	82.99%
Dec-23	7,695	\$66,256	\$47,749	\$8,613	\$56,362	\$9,894	85.07%
Jan-24	7,787	\$67,832	\$51,925	\$8,818	\$60,743	\$7,089	89.55%
Feb-24	7,796	\$67,952	\$55,077	\$8,834	\$63,911	\$4,041	94.05%
Mar-24	7,820	\$68,215	\$56,182	\$8,868	\$65,050	\$3,165	95.36%
Apr-24	7,826	\$68,332	\$59,570	\$8,883	\$68,453	-\$121	100.18%
May-24	7,822	\$68,354	\$43,619	\$8,886	\$52,505	\$15,848	76.81%
2021	7,139	\$736,270	\$589,671	\$95,715	\$685,386	\$50,883	93.09%
2022	7,137	\$739,521	\$558,234	\$96,138	\$654,371	\$85,150	88.49%
2023	7,395	\$764,801	\$585,987	\$99,424	\$685,411	\$79,389	89.62%
2024 YTD	7,810	\$340,684	\$266,373	\$44,289	\$310,662	\$30,022	91.19%
Current 12 Months	7,593	\$788,884	\$602,568	\$102,555	\$705,123	\$83,761	89.38%

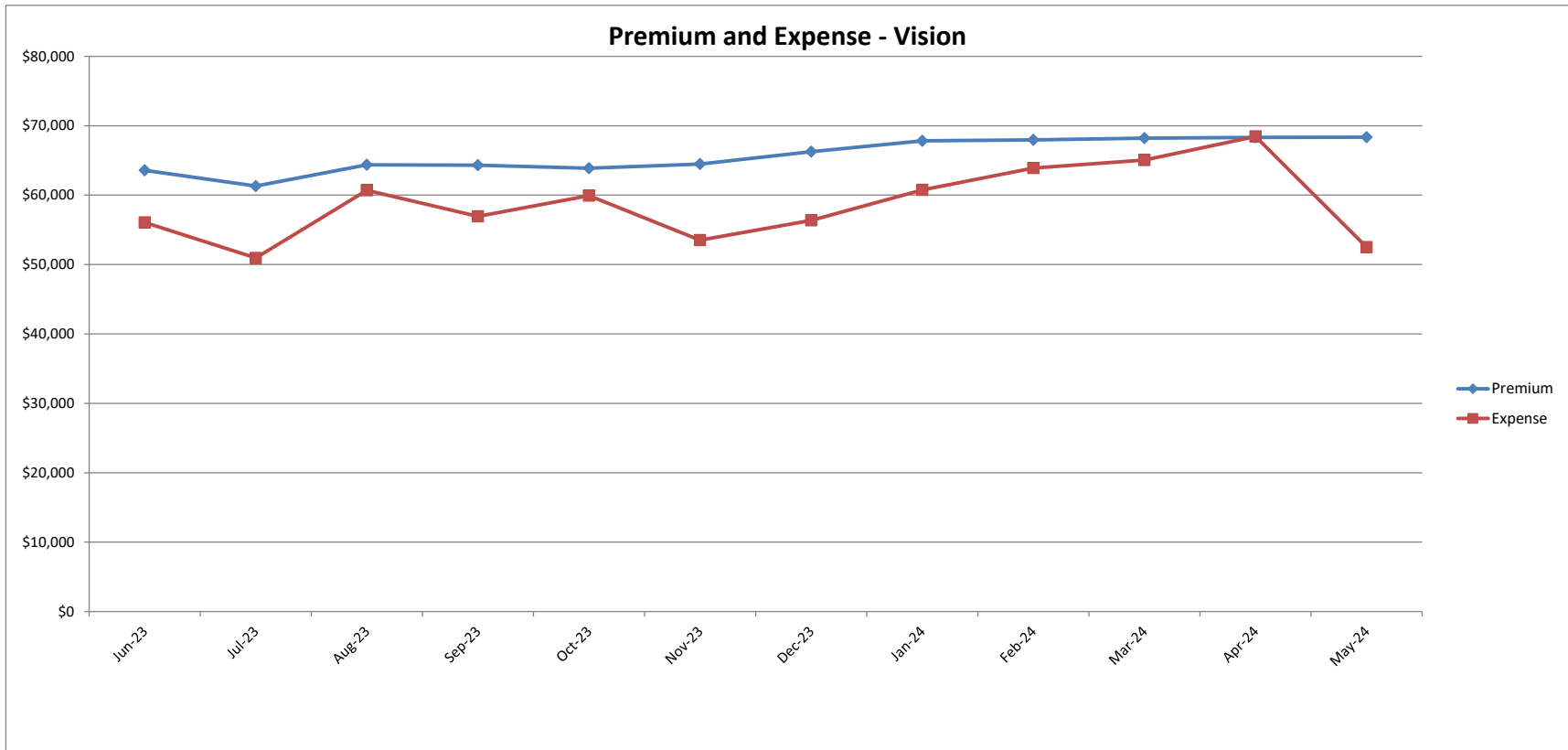
Data Source: VSP SJVIA Utilization Reports

Note:

1. The above figures include all the divisions under the County of Fresno, and County of Tulare.



San Joaquin Valley Insurance Authority (SJVIA) VSP Premium and Claims Report as of May 2024 County of Fresno and County of Tulare





San Joaquin Valley Insurance Authority (SJVIA)
VSP Premium and Claims Report as of May 2024
County of Fresno

MONTH-YEAR	ENROLLED	FUNDING/ PREMIUM	PAID CLAIMS	VSP ADMIN	TOTAL EXPENSE	SURPLUS / (DEFICIT)	TOTAL EXPENSE LOSS RATIO
Jun-22	4,261	\$44,340	\$30,797	\$5,764	\$36,561	\$7,778	82.46%
Jul-22	4,255	\$44,207	\$30,398	\$5,747	\$36,145	\$8,062	81.76%
Aug-22	4,256	\$44,251	\$32,461	\$5,753	\$38,213	\$6,038	86.36%
Sep-22	4,252	\$44,220	\$28,582	\$5,749	\$34,330	\$9,889	77.64%
Oct-22	4,243	\$44,086	\$25,827	\$5,731	\$31,558	\$12,528	71.58%
Nov-22	4,283	\$44,493	\$28,274	\$5,784	\$34,058	\$10,435	76.55%
Dec-22	4,318	\$44,880	\$28,407	\$5,834	\$34,241	\$10,639	76.30%
Jan-23	4,361	\$45,341	\$31,951	\$5,894	\$37,845	\$7,496	83.47%
Feb-23	4,342	\$45,107	\$29,690	\$5,864	\$35,554	\$9,553	78.82%
Mar-23	4,397	\$45,578	\$35,778	\$5,925	\$41,703	\$3,875	91.50%
Apr-23	4,407	\$45,662	\$32,810	\$5,936	\$38,746	\$6,917	84.85%
May-23	4,423	\$45,765	\$31,182	\$5,949	\$37,132	\$8,633	81.14%
Jun-23	4,422	\$45,725	\$30,938	\$5,944	\$36,883	\$8,843	80.66%
Jul-23	4,254	\$44,212	\$30,398	\$5,748	\$36,146	\$8,066	81.76%
Aug-23	4,502	\$46,372	\$33,005	\$6,028	\$39,033	\$7,338	84.17%
Sep-23	4,492	\$46,243	\$32,828	\$6,012	\$38,840	\$7,403	83.99%
Oct-23	4,454	\$45,730	\$32,880	\$5,945	\$38,825	\$6,905	84.90%
Nov-23	4,486	\$46,093	\$29,455	\$5,992	\$35,447	\$10,646	76.90%
Dec-23	4,646	\$47,733	\$30,538	\$6,205	\$36,743	\$10,990	76.98%
Jan-24	4,705	\$49,063	\$33,839	\$6,378	\$40,217	\$8,846	81.97%
Feb-24	4,704	\$49,147	\$35,857	\$6,389	\$42,246	\$6,900	85.96%
Mar-24	4,719	\$49,328	\$32,883	\$6,413	\$39,295	\$10,032	79.66%
Apr-24	4,727	\$49,441	\$38,983	\$6,427	\$45,410	\$4,031	91.85%
May-24	4,724	\$49,466	\$28,858	\$6,431	\$35,289	\$14,177	71.34%
2021	4,274	\$534,071	\$399,728	\$69,429	\$469,158	\$64,913	87.85%
2022	4,271	\$533,217	\$368,166	\$69,318	\$437,485	\$95,733	82.05%
2023	4,432	\$549,561	\$381,453	\$71,443	\$452,896	\$96,664	82.41%
2024 YTD	4,716	\$246,444	\$170,420	\$32,038	\$202,458	\$43,986	82.15%
Current 12 Months	4,570	\$568,552	\$390,463	\$73,912	\$464,375	\$104,177	81.68%

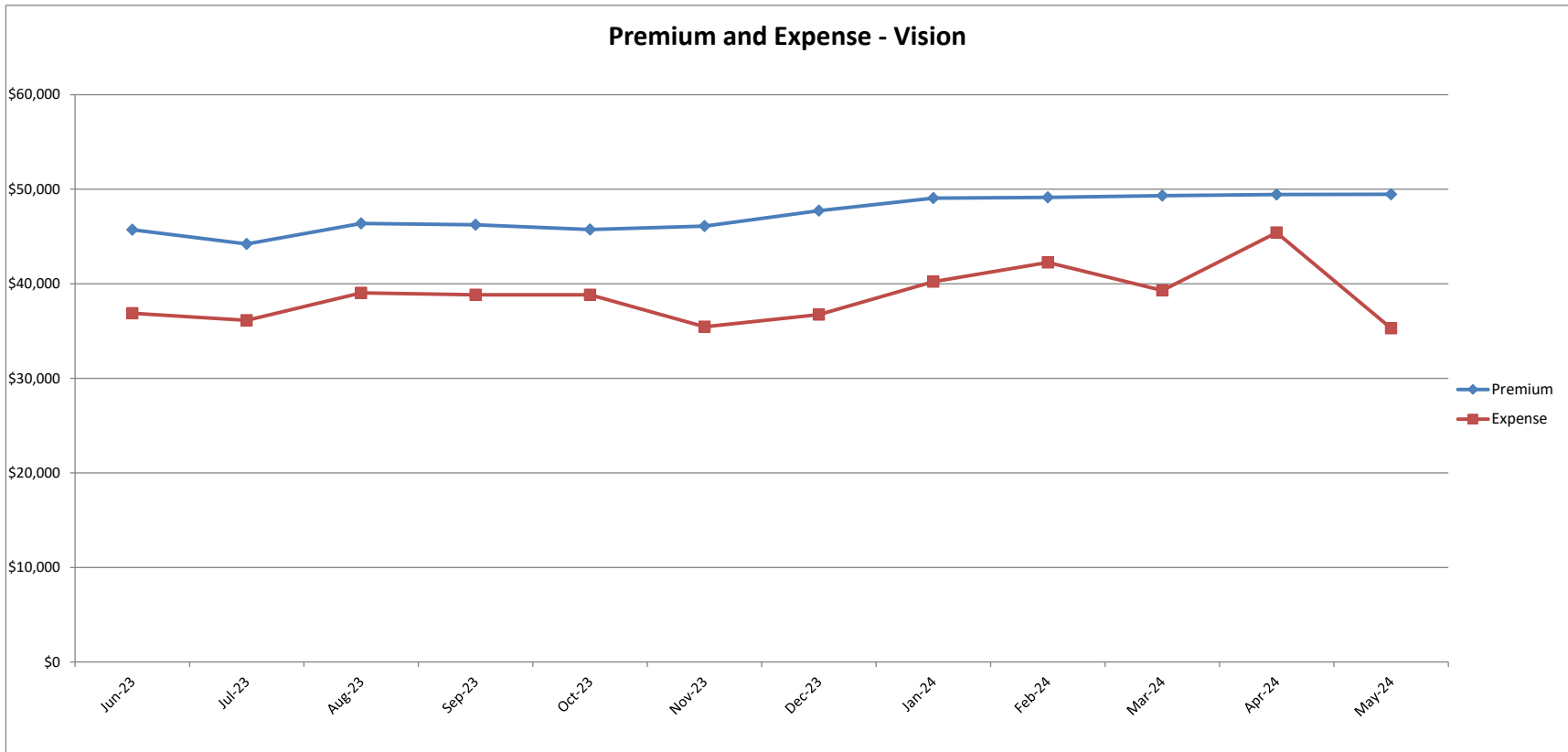
Data Source: VSP SJVIA Utilization Reports

Note:

1. The above figures include the following divisions: 0015, 0016, 0017, 0018, 0019, 0020, and 0021.



San Joaquin Valley Insurance Authority (SJVIA)
VSP Premium and Claims Report as of May 2024
County of Fresno





**San Joaquin Valley Insurance Authority (SJVIA)
VSP Premium and Claims Report as of May 2024
County of Tulare**

MONTH-YEAR	ENROLLED	FUNDING/ PREMIUM	PAID CLAIMS	VSP ADMIN	TOTAL EXPENSE	SURPLUS / (DEFICIT)	TOTAL EXPENSE LOSS RATIO
Jun-22	2,870	\$16,839	\$16,436	\$2,189	\$18,625	-\$1,786	110.60%
Jul-22	2,848	\$17,116	\$12,583	\$2,225	\$14,808	\$2,308	86.51%
Aug-22	2,847	\$17,122	\$19,414	\$2,226	\$21,640	-\$4,518	126.39%
Sep-22	2,859	\$17,201	\$14,345	\$2,236	\$16,581	\$620	96.40%
Oct-22	2,873	\$17,321	\$18,666	\$2,252	\$20,918	-\$3,597	120.76%
Nov-22	2,879	\$17,369	\$16,343	\$2,258	\$18,601	-\$1,232	107.09%
Dec-22	2,906	\$17,522	\$15,064	\$2,278	\$17,342	\$180	98.97%
Jan-23	2,953	\$17,814	\$17,463	\$2,316	\$19,779	-\$1,964	111.03%
Feb-23	2,935	\$17,743	\$18,179	\$2,307	\$20,486	-\$2,743	115.46%
Mar-23	2,969	\$17,953	\$17,842	\$2,334	\$20,176	-\$2,223	112.38%
Apr-23	2,928	\$17,725	\$15,524	\$2,304	\$17,828	-\$104	100.58%
May-23	2,957	\$17,912	\$19,374	\$2,329	\$21,702	-\$3,790	121.16%
Jun-23	2,951	\$17,859	\$16,871	\$2,322	\$19,193	-\$1,334	107.47%
Jul-23	2,845	\$17,101	\$12,583	\$2,223	\$14,806	\$2,295	86.58%
Aug-23	2,968	\$18,003	\$19,312	\$2,340	\$21,652	-\$3,649	120.27%
Sep-23	2,979	\$18,071	\$15,744	\$2,349	\$18,093	-\$22	100.12%
Oct-23	2,988	\$18,142	\$18,753	\$2,358	\$21,112	-\$2,969	116.37%
Nov-23	3,028	\$18,394	\$15,679	\$2,391	\$18,070	\$324	98.24%
Dec-23	3,049	\$18,523	\$17,211	\$2,408	\$19,619	-\$1,096	105.92%
Jan-24	3,082	\$18,769	\$18,086	\$2,440	\$20,525	-\$1,757	109.36%
Feb-24	3,092	\$18,805	\$19,220	\$2,445	\$21,665	-\$2,860	115.21%
Mar-24	3,101	\$18,888	\$23,299	\$2,455	\$25,755	-\$6,867	136.36%
Apr-24	3,099	\$18,891	\$20,587	\$2,456	\$23,043	-\$4,152	121.98%
May-24	3,098	\$18,888	\$14,761	\$2,455	\$17,217	\$1,671	91.15%
2021	2,865	\$202,199	\$189,943	\$26,286	\$216,229	-\$14,030	106.94%
2022	2,866	\$206,304	\$190,067	\$26,820	\$216,887	-\$10,583	105.13%
2023	2,963	\$215,240	\$204,534	\$27,981	\$232,515	-\$17,275	108.03%
2024 YTD	3,094	\$94,240	\$95,953	\$12,251	\$108,204	-\$13,964	114.82%
Current 12 Months	3,023	\$220,333	\$212,105	\$28,643	\$240,748	-\$20,416	109.27%

Data Source: VSP SJVIA Utilization Reports

Note:

1. The above figures include the following divisions: 0001, 0002, 0003, and 0004.



San Joaquin Valley Insurance Authority (SJVIA)
VSP Premium and Claims Report as of May 2024
County of Tulare





BOARD OF DIRECTORS

STEVE BRANDAU

NATHAN MAGSIG

BUDDY MENDES

LARRY MICARI

BRIAN PACHECO

AMY SHUKLIAN

PETE VANDER POEL

**Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, #301
Fresno, CA 93721**

AGENDA DATE: July 19, 2024

ITEM NUMBER: Item 10

SUBJECT: Adopt Proposed Budget for Fiscal Year 2024-2025 (A)

REQUEST(S): That the Board adopt the proposed 2024-2025 Fiscal Year Budget.

DESCRIPTION:

The SJVIA has traditionally adopted a July 1st to June 30th fiscal year budget. Projected revenue and expenditures for all plans are included for all entities currently participating in the SJVIA.

The proposed budget compares projected revenue to projected expenditures including:

- Fixed costs,
- Claim cost, and
- Fully insured premium

Projections are based on 2024 contracts in place, 2025 renewal requests, and current enrollment.

FISCAL IMPACT/FINANCING:

The budget proposes revenue and expense projections of \$140,248,777 and \$139,837,212 respectively, for a \$411,565 surplus balance for the 2024-2025 fiscal year. The balance is based on margin applied to the SJVIA coverage.

AGENDA: San Joaquin Valley Insurance Authority

DATE: July 19, 2024

ADMINISTRATIVE SIGN-OFF:



Lupe Garza
SJVIA Manager



Hollis Magill
SJVIA Assistant Manager

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
2024/2025 FISCAL YEAR FINAL BUDGET - 07.19.24

	July 1, 2024 - Dec 31,2024	Jan 1, 2025 - June 30, 2025	July 1, 2024 - June 30, 2025
RECEIPTS			
SJVIA Health Plan Revenue	\$ 68,445,188	\$ 71,803,589	\$ 140,248,777
DISBURSEMENTS: Fixed			
1 Specific Stop Loss Insurance	\$ 1,242,161	\$ 1,428,410	\$ 2,670,571
2 Anthem Claims Administration & Network Fees	\$ 1,709,544	\$ 1,741,036	\$ 3,450,580
3 EmpiRx Administration Fee	\$ 370,251	\$ 370,474	\$ 740,725
4 Keenan Pharmacy Services Fee	\$ 60,284	\$ 60,284	\$ 120,568
5 Myworkplace (Hourglass) Administration	\$ 165,144	\$ 173,685	\$ 338,829
6 ASI Administration	\$ 73,644	\$ 73,644	\$ 147,288
7 Keenan Consulting	\$ 137,809	\$ 140,087	\$ 277,896
8 SJVIA Administration	\$ 214,686	\$ 214,686	\$ 429,372
9 Wellness	\$ 142,365	\$ 142,365	\$ 284,730
10 Communications	\$ 28,473	\$ 28,473	\$ 56,946
11 Delta Dental Claims Administration	\$ 202,013	\$ 202,013	\$ 404,026
12 ACA Reinsurance/PCORI	\$ 17,375	\$ 20,245	\$ 37,620
13 98.6 Rider	\$ 78,279	\$ 85,477	\$ 163,756
TOTAL FIXED DISBURSEMENTS	\$ 4,442,028	\$ 4,680,879	\$ 9,122,907
DISBURSEMENTS: Claims			
14 Projected Paid Claims EPO/PPO/HDHP & RX	\$ 44,333,933	\$ 46,086,369	\$ 90,420,302
15 Projected Paid Claims Dental	\$ 2,346,446	\$ 2,422,472	\$ 4,768,918
TOTAL CLAIMS DISBURSEMENTS	\$ 46,680,379	\$ 48,508,841	\$ 95,189,220
DISBURSEMENTS: Premium			
16 Delta Dental DHMO	\$ 474,462	\$ 474,462	\$ 948,924
17 VSP	\$ 398,343	\$ 398,343	\$ 796,686
18 Kaiser Permanente	\$ 16,194,115	\$ 17,546,490	\$ 33,740,605
19 Kaiser Permanente - Senior Advantage	\$ 18,778	\$ 20,092	\$ 38,870
TOTAL PREMIUM DISBURSEMENTS	\$ 17,085,698	\$ 18,439,387	\$ 35,525,085
TOTAL DISBURSEMENTS	\$ 68,208,105	\$ 71,629,107	\$ 139,837,212
Balance	\$ 237,083	\$ 174,482	\$ 411,565

Glossary of Terms:

- 1 **Specific Stop Loss Insurance (PPO)**
Specific: Insurance coverage for eligible individual specific claims in excess of the \$450,000 plan year deductible
- 2 **Administration & Network Fees (Anthem EPO/PPO/HDHP):**
Administrative services for the EPO/PPO/HDHP plans. Anthem Blue Cross administration fees to process claims, access the Anthem PPO network of providers, and Anthem services including claims management, utilization management, and customer service.
- 3 **EmpiRx Administration Fee (Anthem EPO/PPO):**
Administrative services to process and adjudicate EPO/PPO prescription drug claims. EmpiRx administration fee also includes prescription drug plan discount pricing, clinical management, utilization review, and customer service.
- 4 **Keenan Pharmacy Services (Anthem EPO/PPO):**
Consulting fee service for the negotiations of the PBM contract, preparing prescription drug plan performance reports, audit of PBM performance including: prescription drug rebates, prescription drug pricing performance standards, and claims adjudication accuracy.
- 5 **Myworkplace (Hourglass) Administration**
An independent vendor providing consolidated billing, eligibility and automated enrollment services.
- 6 **ASI Administration**
An independent vendor providing COBRA/retiree billing, and Section 125 administrative services.
- 7 **Keenan Consulting**
Keenan is a benefits consulting and brokerage firm who provides professional guidance to SJVIA and respective members concerning health plan matters including but not limited to compliance, underwriting, renewal bidding, employee communication, cost analysis, actuarial, etc.
- 8 **SJVIA Association Fee**
The association fee is used by SJVIA for administrative, management, legal, accounting and other services needed to effectively establish and maintain proper functioning of the Joint Powers Authority.
SJVIA Non-Founding Member Fee
This fee is assessed to non-founding member entities and is used to offset administrative, management, legal, accounting and other services needed to effectively establish and maintain proper functioning of the Joint Powers Authority.
- 9 **Wellness (EPO/PPO/HDHP/Kaiser)**
SJVIA provides wellness services and a financial allocation for each member entity's wellness program based on available funds.
- 10 **Communications**
SJVIA provides funding for member communication campaigns and special employee communication materials. It may include fees for maintaining a presence at such trade associations as CAJPA, CALPELRA, etc.
- 11 **Delta Dental Claims Administration**
Administrative services for the dental plans. Delta Dental administration fees to process claims, access the PPO network of providers, and Delta Dental services including claims management, utilization management, and customer service.
- 12 **ACA Reinsurance/PCORI (EPO/PPO)**
The Affordable Care Act (ACA) includes the Patient Centered Outcomes Research Institute (PCORI) fee. No fee announced for 2020, may be reinstated in the future.
- 14 **Projected Paid Claims EPO/PPO/HDHP & Rx**
Projected self-insured paid claims for medical and prescription drugs
- 15 **Projected Paid Claims Dental**
Projected self-insured paid claims for dental
- 12 **Delta Dental**
Premium for entities covered under the SJVIA's fully-insured Delta Dental DHMO program
- 13 **VSP**
Premium for entities covered under the SJVIA's fully-insured VSP Vision program
- 14 **Kaiser Permanente**
Premium for entities covered under the SJVIA's fully-insured Kaiser HMO and DHMO program
- 15 **Kaiser Permanente - Senior Advantage**
Premium for entities covered under the SJVIA's fully-insured Kaiser Senior Advantage program



BOARD OF DIRECTORS

STEVE BRANDAU
NATHAN MAGSIG
BUDDY MENDES
LARRY MICARI
BRIAN PACHECO
AMY SHUKLIAN
PETE VANDER POEL

**Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, #301
Fresno, CA 93721**

AGENDA DATE: July 19, 2024

ITEM NUMBER: Item 11

SUBJECT: Receive Keenan Pharmacy Services Consultant's Report on EmpiRx Pharmacy Utilization and an Update on the Variable Copay Assistance Program (VCAP) (I)

REQUEST(S): That the Board receive the Consultant's Report on EmpiRx pharmacy utilization and VCAP program.


DESCRIPTION:

Keenan Pharmacy Services has completed an analysis and review of the EmpiRx pharmacy utilization reports for Q1 2024 and also provide an update on the Variable Copay Assistance Program (VCAP). The Consultant's report is a summary of this data.

FISCAL IMPACT/FINANCING:

Informational only, no financial impact

ADMINISTRATIVE SIGN-OFF:



Lupe Garza
SJVIA Manager



Hollis Magill
SJVIA Assistant Manager



Keenan[®]

Keenan Pharmacy Services
San Joaquin Valley Insurance Authority
(SJVIA)
Consultants Report: Q1 2024

SJVIA- EmpiRx Health – Q1 2024 Highlights

- SJVIA's total plan cost increased in Q1 2024 by 8% to \$6,926,258
 - Tulare: \$2,910,547 in Plan Cost
 - Fresno: \$4,015,711 in Plan Cost
 - The increase in plan spend can be attributed to an increase in Total Rx count.
- Specialty claims plan cost decreased in Q1 2024
 - Q1 2024 \$2,608,106 (Q1 2023 - \$2,958,253)
 - Tulare: \$1,123,536
 - Fresno: \$1,484,570
 - 685 Scripts filled in Q1 2024 (Q1 2023 – 705)
 - Tulare: 243
 - Fresno: 442
- Variable Copay Assistance (VCAP) Savings (May 1, 2023 – April 30, 2024)
 - SJVIA Total Savings \$1,237,715
 - Tulare: \$460,571
 - Fresno: \$777,144
- Rebates:
 - Q1-2024 net rebate amount is \$1,235,855
- Clinical Savings: 2023: \$5,781,245
 - SJVIA Tulare: Jan-Dec 2023, \$2,321,344
 - SJVIA Fresno: Jan-Dec 2023, \$3,459,901

KPS Audit

KPS conducts a yearly financial audit of EmpiRx clinical savings, Average Wholesale Price (AWP) discounts and rebate performance against the client's aggregate contractual guarantees.



Top Clinical Cost Drivers by Drug (Q1 2024)

- OZEMPIC (ANTI-DIABETICS)
 - 2024 ingredient costs: \$671,160.59
 - 277 Utilizers
- WEGOVY (ADHD/ANTI-NARCOLEPSY/ANTI-OBESITY/ANOREXIANTS)
 - 2024 ingredient costs: \$362,584.02
 - 136 Utilizers
- HUMIRA PEN (ANALGESICS - ANTI-INFLAMMATORY)
 - 2024 ingredient costs: \$291,331.60
 - 17 Utilizers
- DUPIXENT (DERMATOLOGICALS)
 - 2024 ingredient costs: \$260,715.93
 - 26 Utilizers
- MOUNJARO (ANTI-DIABETICS)
 - 2024 ingredient costs: \$253,017.96
 - 112 Utilizers
- JARDIANCE (ANTI-DIABETICS)
 - 2024 ingredient costs: \$200,013.30
 - 120 Utilizers
- TREMFYA (DERMATOLOGICALS)
 - 2024 ingredient costs: \$179,680.56
 - 9 Utilizers
- FARXIGA (ANTI-DIABETICS)
 - 2024 ingredient costs: \$122,551.81
 - 74 Utilizers
- EMPAVELI (HEMATOLOGICAL AGENTS - MISC)
 - 2024 ingredient costs: \$117,630.81
 - 1 Utilizers
- TRULICITY (ANTI-DIABETICS)
 - 2024 ingredient costs: \$113,011.67
 - 67 Utilizers
- Note: Specialty medications require a prior authorization before they can be filled.



New Medications Available in the Market

- **Update on Zepbound**

- In June Zepbound manufacture Eli Lilly applied for U.S. regulatory approval to expand the use of its weight-loss drug Zepbound to include treatment of sleep apnea.
- Eli Lilly is expecting regulators to make a decision as early as the end of the year.
 - Zepbound for obstructive sleep apnea could be launched at the beginning of 2025
- EmpiRx will be looking to see if we can identify potential impact/usage based on current medication usage for a diagnosis of obstructive sleep apnea.

- **New Drug Approved**

- **Kisunla (donanemab):** Second medication approved for treatment of mild cognitive impairment or early Alzheimer's disease (AD).
- Kisunla works by targeting amyloid in the brain, considered a hallmark of Alzheimer's disease.
 - An estimated 6.7 million people in the U.S. ages 65 and older were living with Alzheimer's last year, according to the Alzheimer's Association. The number is projected to increase to 13.8 million by 2060.
- Administered as a 350-mg/20-mL intravenous infusion once per month, Kisunla's treatment population includes those with mild cognitive impairment, as well as people with the mild dementia stage of AD, with confirmed amyloid pathology.
 - Pricing of Kisunla at \$695.65 per vial, which comes to about \$12,522 for a six-month treatment period, \$32,000 for one year of treatment or \$48,696 for 18 months.
 - In comparison, Leqembi's wholesale acquisition cost is an estimated \$26,500 per year, based on 10-mg/kg biweekly doses
 - Currently, SJVIA excludes medications that are administered Intravenously on the pharmacy side.





BOARD OF DIRECTORS

- STEVE BRANDAU
- NATHAN MAGSIG
- BUDDY MENDES
- LARRY MICARI
- BRIAN PACHECO
- AMY SHUKLIAN
- PETE VANDER POEL

**Meeting Location:
 County of Fresno
 Board of Supervisors Chambers
 2281 Tulare Street, #301
 Fresno, CA 93721**

AGENDA DATE: July 19, 2024

ITEM NUMBER: Item 12

SUBJECT: Receive Consultant’s Report on Plan Year 2025 Preliminary Renewal and Provide Direction to Staff to Finalize the 2025 Renewal (A)

REQUEST(S): That the Board receive the consultant’s report on the Plan Year 2025 preliminary renewal and provide direction to finalize the 2025 renewal.

DESCRIPTION:

The preliminary renewal is presented to the SJVIA Board to provide a preview of the 2025 final renewal and an opportunity for the Board to give direction to staff and Keenan in preparing the final renewal.

On an overall basis, the SJVIA contract renewals have resulted in an increase of 4.88%:

- County of Fresno 2.49%
- County of Tulare 11.23%

FISCAL IMPACT/FINANCING:

Should the SJVIA Board adopt the preliminary 2025 plan year renewal, the increase in cost would be \$6,771,923 or 4.88%. Keenan will work with SJVIA staff to mitigate the cost increase in the final 2025 renewal.

ADMINISTRATIVE SIGN-OFF:

Lupe Garza
SJVIA Manager

Hollis Magill
SJVIA Assistant Manager

July 19, 2024

SJVIA Board Meeting: Consultant's Report 2025 Preliminary Renewal Report

Introduction

AP Keenan is pleased to present the SJVIA 2025 preliminary renewal. The preliminary renewal is prepared in accordance with SJVIA Board direction and standard insurance industry underwriting guidelines. Anthem Blue Cross medical, EmpiRx pharmacy, and Delta Dental PPO dental coverages are self-funded. Kaiser medical, Delta Dental DHMO, and VSP vision coverages are fully insured.

The self-funded preliminary renewal is produced with the following factors:

- The self-funded medical plans are underwritten on the most recent 12 months of plan experience available from June 1, 2023 through May 31, 2024
- All self-funded coverage is underwritten based on its own claim experience; the plan experience is considered 100% credible
- Fixed cost components continue to be blended for both participating entities to receive overall economies of scale and reduced fixed costs
- The preliminary renewal assumes the continuation of the \$475,000 specific stop-loss deductible and a 15% increase in reinsurance cost
 - Please note, we are using 15% to be conservative. Quotes will be solicited from the market for stop loss and staff will return at the December SJVIA Board meeting with a complete analysis and recommendation
- The preliminary renewal includes the December 31, 2023 IBNR reserve level approved by the SJVIA Board at the February 9, 2024 SJVIA Board meeting. The final renewal will update the IBNR reserve with the June 30, 2024 actuarially certified IBNR reserve calculations.
- Since the three-month stabilization reserve is fully funded and there are excess reserves, the 2025 rates do not include margin for the County of Fresno nor the County of Tulare. Margin and/or claim stabilization reserves are included to cover adverse claim fluctuation. If unused, margin can be applied to the SJVIA reserves.

The preliminary renewal is presented to the SJVIA Board to provide a preview of the 2025 final renewal and provide an opportunity for the Board to give direction to staff and Keenan in preparing the final renewal. The final renewal will be based on the plan experience from July 1, 2023 through June 30, 2024 for the self-funded coverage. We will work with Keenan's underwriting team to ensure renewal projections accurately reflect the instructions, objectives, and goals of the SJVIA.

Executive Summary

Keenan is pleased to present the 2025 SJVIA preliminary renewal. On an overall basis, the SJVIA renewal is 4.88% (County of Fresno 2.49% and County of Tulare 11.23%). The following table illustrates the 2025 preliminary rate adjustments based on carrier requested renewals and standard underwriting practices:

Executive Summary	Preliminary Renewal			Comments
	COF	COT	SJVIA	
Self-Funded Medical				
EPO	3.29%	n/a	3.29%	Based on the 2025 preliminary renewal calculations, Keenan would recommend 0.00% for Fresno County and a buy-down strategy from Tulare County’s equity position.
PPO / HDHP	-38.05%	12.08%	2.39%	
Total	-1.92%	12.08%	2.91%	
Kaiser				
HMO	8.28%	8.29%	8.28%	Kaiser is requesting a 2025 renewal increase of 8.19% to 8.29%.
Deductible HMO	8.27%	8.29%	8.28%	
Kaiser				
Senior Advantage Medicare	n/a	7.00%	7.00%	The 2025 Kaiser Medicare Senior Advantage rates have not yet been received from Kaiser. A 7.00% projection was used in lieu of the 2025 rates.
Delta Dental				
PPO	-11.72%	-5.16%	-9.69%	The 2024 preliminary renewal rate underwriting shows rate decreases for each County. Keenan recommends holding the 2024 rates for 2025. DHMO rates held with a 0.00% for the 2025 renewal.
DHMO	0.00%	0.00%	0.00%	
VSP				
	0.00%	0.00%	0.00%	The VSP rates remain unchanged with rates guaranteed from 2024 through 2026.

Executive Summary

The following chart illustrates the projected cost for 2024 and 2025, the dollar cost differential, and percentage differential based on the recommended renewal action.

County of Fresno	2024	2025	\$ Difference	% Difference
EPO	\$ 58,037,139	\$ 58,037,139	\$ -	0.00%
PPO/HDHP	\$ 7,588,280	\$ 7,588,280	\$ -	0.00%
Total Anthem	\$ 65,625,419	\$ 65,625,419	\$ -	0.00%
Kaiser	\$ 30,346,029	\$ 32,858,315	\$ 2,512,286	8.28%
Kaiser - KPSA	\$ -	\$ -	\$ -	0.00%
Total Medical	\$ 95,971,448	\$ 98,483,734	\$ 2,512,286	2.62%
Delta Dental PPO	\$ 3,495,461	\$ 3,495,461	\$ -	0.00%
Delta Dental DHMO	\$ 708,624	\$ 708,624	\$ -	0.00%
Total Dental	\$ 4,204,085	\$ 4,204,085	\$ -	0.00%
Vision	\$ 569,024	\$ 569,024	\$ -	0.00%
Grand Total	\$ 100,744,557	\$ 103,256,843	\$ 2,512,286	2.49%
County of Tulare	2024	2025	\$ Difference	% Difference
EPO	\$ -	\$ -	\$ -	0.00%
PPO/HDHP	\$ 33,663,416	\$ 37,730,156	\$ 4,066,740	12.08%
Total Anthem	\$ 33,663,416	\$ 37,730,156	\$ 4,066,740	12.08%
Kaiser	\$ 2,295,248	\$ 2,485,515	\$ 190,267	8.29%
Kaiser - KPSA	\$ 37,555	\$ 40,185	\$ 2,629	7.00%
Total Medical	\$ 35,996,219	\$ 40,255,856	\$ 4,259,637	11.83%
Delta Dental PPO	\$ 1,594,153	\$ 1,594,153	\$ -	0.00%
Delta Dental DHMO	\$ 110,932	\$ 110,932	\$ -	0.00%
Total Dental	\$ 1,705,085	\$ 1,705,085	\$ -	0.00%
Vision	\$ 227,662	\$ 227,662	\$ -	0.00%
Grand Total	\$ 37,928,966	\$ 42,188,603	\$ 4,259,637	11.23%
SJVIA	2024	2025	\$ Difference	% Difference
EPO	\$ 58,037,139	\$ 58,037,139	\$ -	0.00%
PPO/HDHP	\$ 41,251,695	\$ 45,318,436	\$ 4,066,740	9.86%
Total Anthem	\$ 99,288,834	\$ 103,355,575	\$ 4,066,740	4.10%
Kaiser	\$ 32,641,276	\$ 35,343,830	\$ 2,702,554	8.28%
Kaiser - KPSA	\$ 37,555	\$ 40,185	\$ 2,629	7.00%
Total Medical	\$ 131,967,666	\$ 138,739,590	\$ 6,771,923	5.13%
Delta Dental PPO	\$ 5,089,614	\$ 5,089,614	\$ -	0.00%
Delta Dental DHMO	\$ 819,556	\$ 819,556	\$ -	0.00%
Total Dental	\$ 5,909,170	\$ 5,909,170	\$ -	0.00%
Vision	\$ 796,686	\$ 796,686	\$ -	0.00%
Grand Total	\$ 138,673,522	\$ 145,445,446	\$ 6,771,923	4.88%

Executive Summary

The 2025 renewal cost adjustment for medical/prescription drug, dental, and vision by entity and SJVIA overall, are as follows:

- County of Fresno 2.49%
- County of Tulare 11.05%
- SJVIA 4.83%

The self-funded program will utilize the most recent available twelve months of plan experience (through June 30, 2024) in the final renewal.

As Keenan prepares the final renewal, we will work with the SJVIA and each County to implement strategies to minimize the cost of coverage. These strategies include:

- Further negotiations with carriers
- Cost offset strategies
- The self-funded plan's 2025 premium equivalent rates will be shown in conjunction with the final renewal

As the final 2025 renewal is prepared, Keenan will exclude margin accumulation in the self-funded medical program since the SJVIA has a fully funded three-month stabilization fund and excess reserves.

Self-funded Medical Underwriting EPO and PPO/HDHP

Line	EPO and PPO/HDHP Line Item/Description	Fresno			Tulare			Total		
		EPO	Rx	Total	Medical	Rx	Total	Medical	Rx	Total
1	Paid Claims (Jun 2023 through May 2024)	\$38,793,516	\$15,550,757	\$54,344,273	\$20,704,316	\$11,465,899	\$32,170,215	\$59,497,832	\$27,016,656	\$86,514,488
2	Claim Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Plan Change Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Rx Change Adjustments (Rx Rebates)	\$0	(\$2,762,875)	(\$2,762,875)	\$0	(\$2,037,125)	(\$2,037,125)	\$0	(\$4,800,000)	(\$4,800,000)
5	Large Claim Adjustment (Pooling Level: \$450,000)	<u>(\$622,767)</u>	<u>\$0</u>	<u>(\$622,767)</u>	<u>(\$47,659)</u>	<u>\$0</u>	<u>(\$47,659)</u>	<u>(\$670,426)</u>	<u>\$0</u>	<u>(\$670,426)</u>
6	Adjusted Paid Claims	\$38,170,749	\$12,787,882	\$50,958,631	\$20,656,657	\$9,428,774	\$30,085,431	\$58,827,406	\$22,216,656	\$81,044,062
7	Beginning Reserves @ 01/01/2024	(\$6,247,900)	(\$946,640)	(\$7,194,540)	(\$2,214,590)	(\$718,560)	(\$2,933,150)	(\$8,462,490)	(\$1,665,200)	(\$10,127,690)
8	Ending Reserves @ 05/31/2024	<u>\$6,247,900</u>	<u>\$946,640</u>	<u>\$7,194,540</u>	<u>\$2,214,590</u>	<u>\$718,560</u>	<u>\$2,933,150</u>	<u>\$8,462,490</u>	<u>\$1,665,200</u>	<u>\$10,127,690</u>
9	Incurred Claims (Jun 2021 through May 2022)	\$38,170,749	\$12,787,882	\$50,958,631	\$20,656,657	\$9,428,774	\$30,085,431	\$58,827,406	\$22,216,656	\$81,044,062
10	Total Covered Employees (Apr 2021 through Mar 2022)	<u>49,982</u>	<u>49,982</u>	<u>49,982</u>	<u>37,482</u>	<u>37,482</u>	<u>37,482</u>	<u>87,464</u>	<u>87,464</u>	<u>87,464</u>
11	Claims Cost PEPM	\$763.69	\$255.85	\$1,019.54	\$551.11	\$251.55	\$802.66	\$672.59	\$254.01	\$926.60
12	Trend Factor	<u>1.0966</u>	<u>1.1131</u>	<u>1.1007</u>	<u>1.0966</u>	<u>1.1131</u>	<u>1.1018</u>	<u>1.0966</u>	<u>1.1131</u>	<u>1.1011</u>
13	Projected Claims Cost Per Employee	\$837.46	\$284.79	\$1,122.25	\$604.35	\$280.01	\$884.35	\$737.56	\$282.74	\$1,020.30
14	<u>Recommended Funding Margin</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>
15	Adjusted Projected Claims	\$837.46	\$284.79	\$1,122.25	\$604.35	\$280.01	\$884.35	\$737.56	\$282.74	\$1,020.30
	Fixed Costs PEPM									
16	Specific Stop-Loss Premium PEPM (Estimate)			\$33.14			\$30.30			\$31.92
17	Aggregate Stop-Loss Premium PEPM (Estimate)			\$0.00			\$0.00			\$0.00
18	Anthem Network & Administrative Fees			\$38.70			\$38.70			\$38.70
19	All Other Program Fees			<u>\$26.32</u>			<u>\$24.32</u>			<u>\$25.46</u>
	Total Fixed Costs			\$98.16			\$93.32			\$96.09
20	Required Premium PEPM			\$1,220.41			\$977.67			\$1,116.38
21	Current Premium PEPM			\$1,244.27			\$872.29			\$1,084.86
22	Required Increase			-1.92%			12.08%			2.91%
23	Current Subscribers (June 2021)	4,380	4,380		3,216	3,216		7,596	7,596	
24	Base Trend	6.00%	7.00%		6.00%	7.00%		6.00%	7.00%	
25	Months Trended	19	19		19	19		19	19	

Self-funded Medical Underwriting EPO

Line	EPO Line Item/Description	Fresno			Tulare			Total		
		Medical	Rx	Total	Medical	Rx	Total	Medical	Rx	Total
1	Paid Claims (Jun 2023 through May 2024)	\$35,884,154	\$14,285,742	\$50,169,896				\$35,884,154	\$14,285,742	\$50,169,896
2	Claim Adjustments	\$0	\$0	\$0				\$0	\$0	\$0
3	Plan Change Adjustments	\$0	\$0	\$0				\$0	\$0	\$0
4	Rx Change Adjustments (Rx Rebates)	\$0	(\$2,538,122)	(\$2,538,122)				\$0	(\$2,538,122)	(\$2,538,122)
5	Large Claim Adjustment (Pooling Level: \$450,000)	<u>(\$395,974)</u>	<u>\$0</u>	<u>(\$395,974)</u>				<u>(\$395,974)</u>	<u>\$0</u>	<u>(\$395,974)</u>
6	Adjusted Paid Claims	\$35,488,180	\$11,747,620	\$47,235,800				\$35,488,180	\$11,747,620	\$47,235,800
7	Beginning Reserves @ 01/01/2024	(\$5,779,332)	(\$869,633)	(\$6,648,965)				(\$5,779,332)	(\$869,633)	(\$6,648,965)
8	Ending Reserves @ 05/31/2024	<u>\$5,779,332</u>	<u>\$869,633</u>	<u>\$6,648,965</u>				<u>\$5,779,332</u>	<u>\$869,633</u>	<u>\$6,648,965</u>
9	Incurred Claims (Jun 2021 through May 2022)	\$35,488,180	\$11,747,620	\$47,235,800				\$35,488,180	\$11,747,620	\$47,235,800
10	Total Covered Employees (Apr 2021 through Mar 2022)	<u>41,861</u>	<u>41,861</u>	<u>41,861</u>				<u>41,861</u>	<u>41,861</u>	<u>41,861</u>
11	Claims Cost PEPM	\$847.76	\$280.63	\$1,128.40				\$847.76	\$280.63	\$1,128.40
12	Trend Factor	<u>1.0966</u>	<u>1.1131</u>	<u>1.1007</u>				<u>1.0966</u>	<u>1.1131</u>	<u>1.1007</u>
13	Projected Claims Cost Per Employee	\$929.66	\$312.37	\$1,242.03				\$929.66	\$312.37	\$1,242.03
14	<u>Recommended Funding Margin</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>				<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>
15	Adjusted Projected Claims	\$929.66	\$312.37	\$1,242.03				\$929.66	\$312.37	\$1,242.03
	Fixed Costs PEPM									
16	Specific Stop-Loss Premium PEPM (Estimate)			\$34.09						\$34.09
17	Aggregate Stop-Loss Premium PEPM (Estimate)			\$0.00						\$0.00
18	Anthem Network & Administrative Fees			\$38.70						\$38.70
19	All Other Program Fees			<u>\$26.32</u>						<u>\$26.32</u>
	Total Fixed Costs			\$99.11						\$99.11
20	Required Premium PEPM			\$1,341.14						\$1,341.14
21	Current Premium PEPM			\$1,298.37						\$1,298.37
22	Required Increase			3.29%						3.29%
23	Current Subscribers (June 2021)	3,725	3,725					3,725	3,725	
24	Base Trend	6.00%	7.00%					6.00%	7.00%	
25	Months Trended	19	19					19	19	

Self-funded Medical Underwriting PPO/HDHP

Line	PPO/HDHP Line Item/Description	Fresno			Tulare			Total		
		Medical	Rx	Total	Medical	Rx	Total	Medical	Rx	Total
1	Paid Claims (Jun 2023 through May 2024)	\$2,909,362	\$1,265,015	\$4,174,377	\$20,704,316	\$11,465,899	\$32,170,215	\$23,613,678	\$12,730,914	\$36,344,592
2	Claim Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Plan Change Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Rx Change Adjustments (Rx Rebates)	\$0	(\$224,753)	(\$224,753)	\$0	(\$2,037,125)	(\$2,037,125)	\$0	(\$2,261,878)	(\$2,261,878)
5	Large Claim Adjustment (Pooling Level: \$450,000)	<u>(\$226,793)</u>	<u>\$0</u>	<u>(\$226,793)</u>	<u>(\$47,659)</u>	<u>\$0</u>	<u>(\$47,659)</u>	<u>(\$274,452)</u>	<u>\$0</u>	<u>(\$274,452)</u>
6	Adjusted Paid Claims	\$2,682,569	\$1,040,262	\$3,722,831	\$20,656,657	\$9,428,774	\$30,085,431	\$23,339,226	\$10,469,036	\$33,808,262
7	Beginning Reserves @ 01/01/2024	(\$468,568)	(\$77,007)	(\$545,575)	(\$2,214,590)	(\$718,560)	(\$2,933,150)	(\$2,683,158)	(\$795,567)	(\$3,478,725)
8	Ending Reserves @ 05/31/2024	<u>\$468,568</u>	<u>\$77,007</u>	<u>\$545,575</u>	<u>\$2,214,590</u>	<u>\$718,560</u>	<u>\$2,933,150</u>	<u>\$2,683,158</u>	<u>\$795,567</u>	<u>\$3,478,725</u>
9	Incurred Claims (Jun 2021 through May 2022)	\$2,682,569	\$1,040,262	\$3,722,831	\$20,656,657	\$9,428,774	\$30,085,431	\$23,339,226	\$10,469,036	\$33,808,262
10	Total Covered Employees (Apr 2021 through Mar 2022)	<u>8,121</u>	<u>8,121</u>	<u>8,121</u>	<u>37,482</u>	<u>37,482</u>	<u>37,482</u>	<u>45,603</u>	<u>45,603</u>	<u>45,603</u>
11	Claims Cost PEPM	\$330.32	\$128.10	\$458.42	\$551.11	\$251.55	\$802.66	\$511.79	\$229.57	\$741.36
12	Trend Factor	<u>1.0966</u>	<u>1.1131</u>	<u>1.1012</u>	<u>1.0966</u>	<u>1.1131</u>	<u>1.1018</u>	<u>1.0966</u>	<u>1.1131</u>	<u>1.1017</u>
13	Projected Claims Cost Per Employee	\$362.23	\$142.58	\$504.82	\$604.35	\$280.01	\$884.35	\$561.23	\$255.53	\$816.76
14	<u>Recommended Funding Margin</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>
15	Adjusted Projected Claims	\$362.23	\$142.58	\$504.82	\$604.35	\$280.01	\$884.35	\$561.23	\$255.53	\$816.76
Fixed Costs PEPM										
16	Specific Stop-Loss Premium PEPM (Estimate)			\$28.28			\$30.30			\$29.94
17	Aggregate Stop-Loss Premium PEPM (Estimate)			\$0.00			\$0.00			\$0.00
18	Anthem Network & Administrative Fees			\$38.70			\$38.70			\$38.70
19	All Other Program Fees			<u>\$26.32</u>			<u>\$24.32</u>			<u>\$24.68</u>
	Total Fixed Costs			\$93.30			\$93.32			\$93.31
20	Required Premium PEPM			\$598.11			\$977.67			\$910.08
21	Current Premium PEPM			\$965.43			\$872.29			\$888.88
22	Required Increase			-38.05%			12.08%			2.39%
23	Current Subscribers (June 2021)	655	655		3,216	3,216		3,871	3,871	
24	Base Trend	6.00%	7.00%		6.00%	7.00%		6.00%	7.00%	
25	Months Trended	19	19		19	19		19	19	

Self-funded Dental Underwriting Total SJVIA

	County of Fresno	County of Tulare	SJVIA
1 Paid Claims (6/1/2023 - 5/31/2024)	\$2,887,422	\$1,402,578	\$4,290,000
2 Beginning Reserve	(167,970)	(68,160)	(236,130)
3 Ending Reserve	167,970	68,160	236,130
4 Incurred Claims	\$2,887,422	\$1,402,578	\$4,290,000
5 Covered Employees	59,396	33,907	93,303
6 Incurred Claims/EE/Month	\$48.61	\$41.37	\$45.98
7 Trend Factor	1.0479	1.0479	1.0479
8 Expected Incurred Claims (1/1/2025 - 12/31/2025)	\$50.94	\$43.35	\$48.18
9 Administration	\$4.40	\$4.40	\$4.40
10 Plan Adjustments	\$0.00	\$0.00	\$0.00
11 Calculated Funding Level Without Margin	\$55.34	\$47.75	\$52.58
12 Current Average Funding Level	\$62.69	\$50.35	\$58.22
13 Calculated Funding Action Without Margin = (10)/(11)	-11.72%	-5.16%	-9.69%

Fully Insured Vision Underwriting Total SJVIA - The plans are fully insured with VSP with a two-year rate guarantee for 2024 - 2025.

		County of Fresno	County of Tulare	SJVIA
1	Paid Claims (6/1/2023 - 5/31/2024)	\$366,156	\$201,231	\$567,387
2	Beginning Reserve 5%	(18,308)	(10,062)	(28,369)
3	Ending Reserve 5%	19,523	10,605	30,128
4	Incurred Claims	\$367,372	\$201,775	\$569,146
5	Covered Employees	54,835	36,280	91,115
6	Incurred Claims/EE/Month	\$6.70	\$5.56	\$6.25
7	Trend Factor	1.0560	1.0560	1.0560
				3.5%
8	Expected Incurred Claims (1/1/2025 - 12/31/2025)	\$7.07	\$5.87	\$6.60
9	Administration	\$1.36	\$1.36	\$1.36
10	Plan Adjustments	\$0.00	\$0.00	\$0.00
11	Calculated Funding Level Without Margin	\$8.43	\$7.23	\$7.96
12	Current Average Funding Level	\$10.45	\$6.09	\$8.72
13	Calculated Funding Action Without Margin = (10)/(11)	-19.33%	18.72%	-8.72%

Kaiser – SJVIA

County of Fresno Bi-Weekly HMO Rates	Lives	2024					2025				
		Kaiser Rate	Margin	SJVIA Admin.	Vision	SJVIA Rate	Kaiser Rate	Margin	SJVIA Admin.	Vision	SJVIA Rate
Subscriber Only	1153	\$ 488.74	\$ 4.89	\$ 5.69	\$ -	\$ 499.32	\$ 529.57	\$ 5.30	\$ 5.69	\$ -	\$ 540.56
Subscriber & Spouse	83	\$ 877.11	\$ 8.77	\$ 5.69	\$ -	\$ 891.57	\$ 950.39	\$ 9.50	\$ 5.69	\$ -	\$ 965.58
Subscriber & Child(ren)	405	\$ 773.25	\$ 7.73	\$ 5.69	\$ -	\$ 786.67	\$ 837.85	\$ 8.38	\$ 5.69	\$ -	\$ 851.92
Subscriber & Family	123	\$ 1,160.67	\$ 11.61	\$ 5.69	\$ -	\$ 1,177.97	\$ 1,257.63	\$ 12.58	\$ 5.69	\$ -	\$ 1,275.90
Annual Amount	1,764	\$28,398,396	\$ 284,044	\$ 260,966	\$ -	\$28,943,406	\$30,770,852	\$ 307,857	\$ 260,966	\$ -	\$31,339,675
\$ Difference							\$ 2,372,456	\$ 23,813	\$ -	\$ -	\$ 2,396,269
% Difference							8.35%	8.38%	0.00%	0.00%	8.28%
County of Fresno Bi-Weekly DHMO Rates	Lives	2024					2025				
Subscriber Only	73	\$ 356.95	\$ 3.57	\$ 5.69	\$ -	\$ 366.21	\$ 386.83	\$ 3.87	\$ 5.69	\$ -	\$ 396.39
Subscriber & Spouse	6	\$ 640.60	\$ 6.41	\$ 5.69	\$ -	\$ 652.70	\$ 694.21	\$ 6.94	\$ 5.69	\$ -	\$ 706.84
Subscriber & Child(ren)	18	\$ 564.74	\$ 5.65	\$ 5.69	\$ -	\$ 576.08	\$ 612.01	\$ 6.12	\$ 5.69	\$ -	\$ 623.82
Subscriber & Family	15	\$ 847.70	\$ 8.48	\$ 5.69	\$ -	\$ 861.87	\$ 918.65	\$ 9.19	\$ 5.69	\$ -	\$ 933.53
Annual Amount	112	\$ 1,372,326	\$ 13,727	\$ 16,569	\$ -	\$ 1,402,623	\$ 1,487,194	\$ 14,876	\$ 16,569	\$ -	\$ 1,518,640
\$ Difference							\$ 114,868	\$ 1,149	\$ -	\$ -	\$ 116,017
% Difference							8.37%	8.37%	0.00%	0.00%	8.27%
County of Tulare Monthly HMO Rates	Lives	2024					2025				
Subscriber Only	28	\$ 1,112.59	\$ 11.13	\$ 10.32	\$ -	\$ 1,134.04	\$ 1,205.49	\$ 12.05	\$ 10.32	\$ -	\$ 1,227.86
Subscriber & Spouse	4	\$ 2,225.18	\$ 22.25	\$ 10.32	\$ -	\$ 2,257.75	\$ 2,410.98	\$ 24.11	\$ 10.32	\$ -	\$ 2,445.41
Subscriber & Child(ren)	3	\$ 2,013.78	\$ 20.14	\$ 10.32	\$ -	\$ 2,044.24	\$ 2,181.94	\$ 21.82	\$ 10.32	\$ -	\$ 2,214.08
Subscriber & Family	1	\$ 3,337.78	\$ 33.38	\$ 10.32	\$ -	\$ 3,381.48	\$ 3,616.47	\$ 36.16	\$ 10.32	\$ -	\$ 3,662.95
Annual Amount	36	\$ 1,285,241	\$ 12,855	\$ 9,660	\$ -	\$ 1,307,756	\$ 1,392,558	\$ 13,922	\$ 9,660	\$ -	\$ 1,416,140
\$ Difference							\$ 107,317	\$ 1,067	\$ -	\$ -	\$ 108,383
% Difference							8.35%	8.30%	0.00%	0.00%	8.29%
County of Tulare Monthly DHMO Rates	Lives	2024					2025				
Subscriber Only	23	\$ 853.15	\$ 8.53	\$ 10.32	\$ -	\$ 872.00	\$ 924.55	\$ 9.25	\$ 10.32	\$ -	\$ 944.12
Subscriber & Spouse	4	\$ 1,706.30	\$ 17.06	\$ 10.32	\$ -	\$ 1,733.68	\$ 1,849.10	\$ 18.49	\$ 10.32	\$ -	\$ 1,877.91
Subscriber & Child(ren)	7	\$ 1,544.20	\$ 15.44	\$ 10.32	\$ -	\$ 1,569.96	\$ 1,673.44	\$ 16.73	\$ 10.32	\$ -	\$ 1,700.49
Subscriber & Family	0	\$ 2,559.46	\$ 25.59	\$ 10.32	\$ -	\$ 2,595.37	\$ 2,773.65	\$ 27.74	\$ 10.32	\$ -	\$ 2,811.71
Annual Amount	34	\$ 968,683	\$ 9,685	\$ 9,123	\$ -	\$ 987,491	\$ 1,049,753	\$ 10,499	\$ 9,123	\$ -	\$ 1,069,376
\$ Difference							\$ 81,070	\$ 814	\$ -	\$ -	\$ 81,884
% Difference							8.37%	8.41%	0.00%	0.00%	8.29%

Kaiser Senior Advantage – County of Tulare

County of Tulare Kaiser Senior Advantage	Enrollment	Kaiser KPSA Rates	
		2024	2025
Subscriber with Medicare	9	\$284.51	\$304.43
Subscriber with Medicare + Spouse with Medicare	<u>1</u>	<u>\$569.02</u>	<u>\$608.85</u>
Total	10	\$37,555.32	\$40,184.64
\$ Difference			\$2,629.32
% Difference			7.00%

Delta Dental – Self-Funded PPO

COF - Dental PPO	Enrollment	2024	2025
Employee Only	3000	\$ 50.29	\$ 50.29
Employee + Spouse	323	\$ 80.19	\$ 80.19
Employee + Children	987	\$ 69.88	\$ 69.88
Employee + Family	444	\$ 102.58	\$ 102.58
Total	4754	\$ 3,495,461	\$ 3,495,461
\$ Difference		\$ -	\$ -
% Difference		0.00%	0.00%
COT - Dental PPO	Enrollment	2024	2025
Employee Only	2216	\$ 36.64	\$ 36.64
Employee + Spouse	224	\$ 63.51	\$ 63.51
Employee + Children	330	\$ 71.97	\$ 71.97
Employee + Family	128	\$ 106.84	\$ 106.84
Total	2898	\$ 1,594,153	\$ 1,594,153
\$ Difference		\$ -	\$ -
% Difference		0.00%	0.00%

Delta Dental – Fully Insured DHMO

County of Fresno - DHMO	Enrollment	2024	2025
Employee Only	1263	\$ 27.38	\$ 27.38
Employee + Spouse	118	\$ 47.51	\$ 47.51
Employee + Children	269	\$ 47.83	\$ 47.83
Employee + Family	87	\$ 68.95	\$ 68.95
Total	1737	\$ 708,624	\$ 708,624
\$ Difference		\$ -	\$ -
% Difference		0.00%	0.00%
County of Tulare - DHMO	Enrollment	2024	2025
Employee Only	216	\$ 27.38	\$ 27.38
Employee + Spouse	17	\$ 47.51	\$ 47.51
Employee + Children	34	\$ 47.83	\$ 47.83
Employee + Family	13	\$ 68.95	\$ 68.95
Total	280	\$ 110,932	\$ 110,932
\$ Difference		\$ -	\$ -
% Difference		0.00%	0.00%

Vision Service Plan – VSP

County of Fresno	Enrollment	2024	2025
Employee Only	2943	\$ 7.89	\$ 7.89
Employee + Spouse	324	\$ 14.18	\$ 14.18
Employee + Children	835	\$ 13.90	\$ 13.90
Employee + Family	393	\$ 20.35	\$ 20.35
Total	4495	\$ 569,024	\$ 569,024
\$ Difference		\$ -	\$ -
% Difference		0.00%	0.00%
County of Tulare	Enrollment	2024	2025
Employee Only	2380	\$ 5.02	\$ 5.02
Employee + Spouse	234	\$ 8.47	\$ 8.47
Employee + Children	354	\$ 8.96	\$ 8.96
Employee + Family	140	\$ 13.36	\$ 13.36
Total	3108	\$ 227,662	\$ 227,662
\$ Difference		\$ -	\$ -
% Difference		0.00%	0.00%

VSP rates are guaranteed for 2024 and 2025.

SJVIA – Fixed Costs

SJVIA Fixed Costs	County of Fresno		County of Tulare	
	2024	2025	2024	2025
Actual Specific Stop-Loss Premium Employee Only	\$21.28	TBD	\$21.28	TBD
Actual Specific Stop-Loss Premium Employee + Dependents	\$42.74	TBD	\$42.74	TBD
Estimated Specific PPO/HDHP Stop-Loss Premium PEPM	\$24.59	\$28.28	\$26.34	\$30.30
Estimated Specific EPO Stop-Loss Premium PEPM	\$29.64	\$34.09	N/A	N/A
Aggregate Stop-Loss Premium PEPM	N/A	N/A	N/A	N/A
PPO/HDHP Anthem Network & Admin. Fees	\$38.00	\$38.70	\$38.00	\$38.70
EPO Anthem Network & Admin. Fees	\$38.00	\$38.70	N/A	N/A
EmpiRx Administration Fee	\$8.23	\$8.35	\$8.23	\$8.35
Wellness	\$2.50	\$2.50	\$2.50	\$2.50
Claims Mgmt/Communication	\$0.50	\$0.50	\$0.50	\$0.50
Keenan Consulting Fee	\$2.42	\$2.46	\$2.42	\$2.46
Keenan Pharmacy Services Fee (EPO/PPO/HDHP)	\$1.34	\$1.34	\$1.34	\$1.34
SJVIA Fee	\$2.00	\$2.00	\$2.00	\$2.00
MyWorkplace - Benefits Administration	\$2.90	\$3.05	\$2.90	\$3.05
Navia - COBRA and Retiree Administration	\$2.00	\$2.00	\$0.00	\$0.00
PCORI/Transitional Reinsurance Fees PPO/HDHP	\$0.34	\$0.45	\$0.38	\$0.45
PCORI/Transitional Reinsurance Fees EPO	\$0.40	\$0.45	N/A	N/A
98.6 Rider	\$1.74	\$1.90	\$1.74	\$1.90
Total Fixed Cost - Delta Dental	\$4.40	\$4.40	\$4.40	\$4.40

**Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, #301
Fresno, CA 93721
July 19, 2024 9:00 AM**

AGENDA DATE: July 19, 2024

ITEM NUMBER: Item #13

SUBJECT: Request to Retroactively Approve an Increase in Appropriations for Fiscal Year 2023-2024 (A)

REQUEST(S): That the Board retroactively approves the increase in appropriations for Fiscal Year 2023-2024.


DESCRIPTION:

On July 27, 2023, the board approved a budget of \$128,007,468 for the expenditures for Fiscal Year 2023-2024. As of June 30, 2024, actual expenditures amounted to \$129,810,204, resulting in a shortfall of \$1,802,736 due to invoices received up to that date. This discrepancy necessitates additional appropriations for FY 2023-2024. Expenses related to claims were the main cause for the under appropriations. We are requesting the board to retroactively approve an increase of \$1,802,736 to address this shortfall.

FISCAL IMPACT/FINANCING:

The requested action will result in a decrease in SJVIA's fund balance by \$1,802,736.

ADMINISTRATIVE SIGN-OFF:



Oscar J. Garcia, CPA
SJVIA Auditor-Treasurer

Departmental Budget Status
Dept 9860 - SJVIA
Period Ending 2024-06-30

Account	Keenan's Final Budget	Year-To-Date		June's Expenditures	Total Expenditures	Remaining Appropriations
		Expenditures	Remaining Appropriations			
FISCAL YEAR 2024						
	1B1-00					
7101 General Liability Insurance		60,442.08	(60,442.08)	0.00	60,442.08	(60,442.08)
7128 Kaiser Premium Expense	30,558,918.00	28,003,101.20	2,555,816.80	1,139,747.18	29,142,848.38	1,416,069.62
7144 Dental Premium Expense	894,217.00	1,221,537.96	(327,320.96)	41,371.54	1,262,909.50	(368,692.50)
7146 Vision Premium Expense	773,200.00	765,307.26	7,892.74	25,511.88	790,819.14	(17,619.14)
7260 Miscellaneous Expense	33,140.00	32,817.00	323.00	0.00	32,817.00	323.00
7295 Professional & Specialized Ser	222,120.00	257,574.14	(35,454.14)	3,176.56	260,750.70	(38,630.70)
7491 Accounting Services		158,862.08	(158,862.08)	0.00	158,862.08	(158,862.08)
7492 Audit Expense		31,279.00	(31,279.00)	0.00	31,279.00	(31,279.00)
7504 Legal Expense		15,311.00	(15,311.00)	1,240.20	16,551.20	(16,551.20)
7612 Interest/Bank Charges		9,284.13	(9,284.13)	812.44	10,096.57	(10,096.57)
7700 HM Life Fixed Costs	1,968,089.00	2,070,691.34	(102,602.34)	59,420.67	2,130,112.01	(162,023.01)
7701 Anthem BC ASO Fixed Costs	3,273,619.00	3,262,249.04	11,369.96	78,692.82	3,340,941.86	(67,322.86)
7704 Chimenti/Hourglass Fixed Costs	456,559.00	470,450.64	(13,891.64)	16,217.83	486,668.47	(30,109.47)
7705 Consulting Services Fixed Cost	419,702.00	439,612.75	(19,910.75)	10,452.45	450,065.20	(30,363.20)
7707 Claims Mitigtn. (Medical) Fees	277,650.00	49,856.00	227,794.00	0.00	49,856.00	227,794.00
7708 Communications Fees	55,530.00	0.00	55,530.00	0.00	0.00	55,530.00
7709 Anthem BC Claim Fund (PPO-HMO)	84,080,432.00	83,502,789.31	577,642.69	3,782,262.93	87,285,052.24	(3,204,620.24)
7710 Anthem BC Claim Fund (MMP-HMO)	4,994,292.00	4,023,896.71	970,395.29	276,235.03	4,300,131.74	694,160.26
7000 Services And Supplies	128,007,468.00	124,375,061.64	3,632,406.36	5,435,141.53	129,810,203.17	(1,802,735.17)



BOARD OF DIRECTORS

STEVE BRANDAU
NATHAN MAGSIG
BUDDY MENDES
LARRY MICARI
BRIAN PACHECO
AMY SHUKLIAN
PETE VANDER POEL

**Meeting Location:
Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, #301
Fresno, CA 93721**

AGENDA DATE: July 19, 2024

ITEM NUMBER: Item 14

SUBJECT: Request Approval of an Increase in the SJVIA Administration Fee from \$2.00 per Employee per Month (pepm) to \$3.77 pepm (A)

REQUEST(S): That the Board approve an increase to the SJVIA administration fee from \$2.00 pepm to \$3.77 pepm with a retrospective effective date of July 1, 2025.

DESCRIPTION:

The SJVIA has maintained a \$2.00 administrative fee since inception. This fee was to cover the administrative and overhead expenses of the SJVIA including expenses related to the SJVIA Board, SJVIA co-managers, SJVIA staff, SJVIA Auditor's office, Audits, Bank charges, and other general expenses related to the SJVIA. Upon review by the Auditor's office, it was determined that the \$2.00 pepm fee should be increased to \$3.77 pepm to cover the realized SJVIA Administration expense.

FISCAL IMPACT/FINANCING:

An increase from \$229,008 to \$431,800 for a difference of \$202,792. The following chart details the requested realized expenditures for the SJVIA Administration expenses.

AGENDA: San Joaquin Valley Insurance Authority

DATE: July 19, 2024

SJVIA Administration Detail of Expense

CoF-HR	7295	184,800.00
CoT-HR	7295	16,000.00
CoF-ACTTC	7491	180,000.00
Audit	7492	29,000.00
CoF-CC	7504	8,400.00
CoT-CC	7504	4,000.00
Bank Service Charges	7612	9,600.00
<u>Total</u>		<u>431,800.00</u>

ADMINISTRATIVE SIGN-OFF:



Lupe Garza
SJVIA Manager



Hollis Magill
SJVIA Assistant Manager



BOARD OF DIRECTORS

STEVE BRANDAU
NATHAN MAGSIG
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**Meeting Location:
Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, #301
Fresno, CA 93721**

AGENDA DATE: July 19, 2024
ITEM NUMBER: Item 15
SUBJECT: Receive Report on the Status of Anthem’s Contract with Valley Children’s Hospital (I)
REQUEST(S): That the Board receive the report on the Status of the Anthem’s Contract with Valley Children’s Hospital (I)

DESCRIPTION:

Anthem’s contract with Valley Children’s Hospital expired July 1, 2024, but was extended to July 7th, then July 13th, then to July 21st, then to July 28th, and is currently extended to August 11, 2024. Keenan has been checking in with Anthem and Valley Children’s Hospital on a regular basis. Both sides have reported progress towards a new contract. Keenan will continue to monitor the progress on this event.

FISCAL IMPACT/FINANCING:

Informational only, no fiscal impact

ADMINISTRATIVE SIGN-OFF:

Lupe Garza
SJVIA Manager

Hollis Magill
SJVIA Assistant Manager