



BOARD OF DIRECTORS

STEVE BRANDAU
NATHAN MAGSIG
BUDDY MENDES
LARRY MICARI
BRIAN PACHECO
AMY SHUKLIAN
PETE VANDER POEL

**Meeting Location:
Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, #301
Fresno, CA 93721**

AGENDA DATE: July 19, 2024

ITEM NUMBER: Item 14

SUBJECT: Request Approval of an Increase in the SJVIA Administration Fee from \$2.00 per Employee per Month (pepm) to \$3.77 pepm (A)

REQUEST(S): That the Board approve an increase to the SJVIA administration fee from \$2.00 pepm to \$3.77 pepm with a retrospective effective date of July 1, 2025.

DESCRIPTION:

The SJVIA has maintained a \$2.00 administrative fee since inception. This fee was to cover the administrative and overhead expenses of the SJVIA including expenses related to the SJVIA Board, SJVIA co-managers, SJVIA staff, SJVIA Auditor’s office, Audits, Bank charges, and other general expenses related to the SJVIA. Upon review by the Auditor’s office, it was determined that the \$2.00 pepm fee should be increased to \$3.77 pepm to cover the realized SJVIA Administration expense.

FISCAL IMPACT/FINANCING:

An increase from \$229,008 to \$431,800 for a difference of \$202,792. The following chart details the requested realized expenditures for the SJVIA Administration expenses.

AGENDA: San Joaquin Valley Insurance Authority

DATE: July 19, 2024

SJVIA Administration Detail of Expense

CoF-HR	7295	184,800.00
CoT-HR	7295	16,000.00
CoF-ACTTC	7491	180,000.00
Audit	7492	29,000.00
CoF-CC	7504	8,400.00
CoT-CC	7504	4,000.00
Bank Service Charges	7612	9,600.00
<u>Total</u>		<u>431,800.00</u>

ADMINISTRATIVE SIGN-OFF:



Lupe Garza
SJVIA Manager



Hollis Magill
SJVIA Assistant Manager