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Keenan Pharmacy Services San Joaquin Valley Insurance Authority (SJVIA) Consultants Report: Q1 2024

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### SJVIA- EmpiRx Health – Q1 2024 Highlights

- SJVIA's total plan cost increased in Q1 2024 by 8% to \$6,926,258
  - Tulare: \$2,910,547 in Plan Cost
  - Fresno: \$4,015,711 in Plan Cost
  - The increase in plan spend can be attributed to an increase in Total Rx count.
- Specialty claims plan cost decreased in Q1 2024
  - Q1 2024 \$2,608,106 (Q1 2023 \$2,958,253)
    - Tulare: \$1,123,536
    - Fresno: \$1,484,570
  - 685 Scripts filled in Q1 2024 (Q1 2023 705)
    - Tulare: 243
    - Fresno: 442
- Variable Copay Assistance (VCAP) Savings (May 1, 2023 April 30, 2024)
  - o SJVIA Total Savings \$1,237,715
    - Tulare: \$460,571
    - Fresno: \$777,144
- Rebates:
  - Q1-2024 net rebate amount is \$1,235,855
- Clinical Savings: 2023: \$5,781,245
  - SJVIA Tulare: Jan-Dec 2023, \$2,321,344
  - SJVIA Fresno: Jan-Dec 2023, \$3,459,901

### KPS Audit

KPS conducts a yearly financial audit of EmpiRx clinical savings, Average Wholesale Price (AWP) discounts and rebate performance against the client's aggregate contractual guarantees.



### **Top Clinical Cost Drivers by Drug (Q1 2024)**

- OZEMPIC (ANTI-DIABETICS)
  - 2024 ingredient costs: \$671,160.59
  - 277 Utilizers
- WEGOVY (ADHD/ANTI-NARCOLEPSY/ANTI-OBESITY/ANOREXIANTS)
  - 2024 ingredient costs: \$362,584.02
  - 136 Utilizers
- HUMIRA PEN (ANALGESICS ANTI-INFLAMMATORY)
  - 2024 ingredient costs: \$291,331.60
  - 17 Utilizers
- DUPIXENT (DERMATOLOGICALS)
  - 2024 ingredient costs: \$260,715.93
  - 26 Utilizers
- MOUNJARO (ANTI-DIABETICS)
  - 2024 ingredient costs: \$253,017.96
  - 112 Utilizers
- JARDIANCE (ANTI-DIABETICS)
  - 2024 ingredient costs: \$200,013.30
  - 120 Utilizers
- TREMFYA (DERMATOLOGICALS)
  - 2024 ingredient costs: \$179,680.56
  - 9 Utilizers
- FARXIGA (ANTI-DIABETICS)
  - 2024 ingredient costs: \$122,551,81
  - 74 Utilizers
- EMPAVELI (HEMATOLOGICAL AGENTS MISC)
  - 2024 ingredient costs: \$117,630.81
  - 1 Utilizers
- TRULICITY (ANTI-DIABETICS)
  - 2024 ingredient costs: \$113,011.67
  - 67 Utilizers
- Note: Specialty medications require a prior authorization before they can be filled.



## **New Medications Available in the Market**

#### Update on Zepbound

- In June Zepbound manufacture Eli Lilly applied for U.S. regulatory approval to expand the use of its weightloss drug Zepbound to include treatment of sleep apnea.
- Eli Lilly is expecting regulators to make a decision as early as the end of the year.
  - Zepbound for obstructive sleep apnea could be launched at the beginning of 2025
- EmpiRx will be looking to see if we can identify potential impact/usage based on current medication usage for a diagnosis of obstructive sleep apnea.

#### New Drug Approved

- **Kisunla (donanemab)**: Second medication approved for treatment of mild cognitive impairment or early Alzheimer's disease (AD).
- Kisunla works by targeting amyloid in the brain, considered a hallmark of Alzheimer's disease.
  - An estimated 6.7 million people in the U.S. ages 65 and older were living with Alzheimer's last year, according to <u>the Alzheimer's Association</u>. The number is projected to increase to 13.8 million by 2060.
- Administered as a 350-mg/20-mL intravenous infusion once per month, Kisunla's treatment population includes those with mild cognitive impairment, as well as people with the mild dementia stage of AD, with confirmed amyloid pathology.
  - Pricing of Kisunla at \$695.65 per vial, which comes to about \$12,522 for a six-month treatment period, \$32,000 for one year of treatment or \$48,696 for 18 months.
    - In comparison, Leqembi's wholesale acquisition cost is an estimated \$26,500 per year, based on 10mg/kg biweekly doses
  - Currently, SJVIA excludes medications that are administered Intravenously on the pharmacy side.

