



BOARD OF DIRECTORS

STEVE BRANDAU

NATHAN MAGSIG

BUDDY MENDES

LARRY MICARI

BRIAN PACHECO

AMY SHUKLIAN

PETE VANDER POEL

**Meeting Location:
County of Fresno
Board of Supervisors Chambers
2281 Tulare Street, #301
Fresno, CA 93721**

AGENDA DATE: July 19, 2024

ITEM NUMBER: Item 10

SUBJECT: Adopt Proposed Budget for Fiscal Year 2024-2025 (A)

REQUEST(S): That the Board adopt the proposed 2024-2025 Fiscal Year Budget.

DESCRIPTION:

The SJVIA has traditionally adopted a July 1st to June 30th fiscal year budget. Projected revenue and expenditures for all plans are included for all entities currently participating in the SJVIA.

The proposed budget compares projected revenue to projected expenditures including:

- Fixed costs,
- Claim cost, and
- Fully insured premium

Projections are based on 2024 contracts in place, 2025 renewal requests, and current enrollment.

FISCAL IMPACT/FINANCING:

The budget proposes revenue and expense projections of \$140,248,777 and \$139,837,212 respectively, for a \$411,565 surplus balance for the 2024-2025 fiscal year. The balance is based on margin applied to the SJVIA coverage.

AGENDA: San Joaquin Valley Insurance Authority

DATE: July 19, 2024

ADMINISTRATIVE SIGN-OFF:



Lupe Garza
SJVIA Manager



Hollis Magill
SJVIA Assistant Manager