

SAN JOAQUIN VALLEY INSURANCE AUTHORITY

2021/2022 FISCAL YEAR FINAL BUDGET - 07.23.21

| | July 1, 2021 - Dec 31,2021 | Jan 1, 2022 - June 30, 2022 | July 1, 2021 - June 30, 2022 |
|--|-------------------------------|--------------------------------|---------------------------------|
| RECEIPTS | | | |
| 1 SJVIA Health Plan Revenue | \$ 60,706,057 | \$ 62,710,915 | \$ 123,416,972 |
| DISBURSEMENTS: Fixed | | | |
| 2 Specific Stop Loss Insurance (EPO/PPO/HDHP) | \$ 791,283 | \$ 909,899 | \$ 1,701,182 |
| 3 Anthem Claims Administration & Network Fees (EPO/PPO/HDHP) | \$ 1,708,166 | \$ 1,759,477 | \$ 3,467,643 |
| 4 EmpiRx Administration Fee (EPO/PPO) | \$ 194,135 | \$ 130,159 | \$ 324,294 |
| 5 Keenan Pharmacy Services Fee (EPO/PPO) | \$ 79,419 | \$ 75,007 | \$ 154,426 |
| 6 Myworkplace (Hourglass) Administration | \$ 153,764 | \$ 153,764 | \$ 307,528 |
| 7 ASI Administration | \$ 74,076 | \$ 74,076 | \$ 148,152 |
| 8 Keenan Consulting | \$ 173,334 | \$ 161,032 | \$ 334,366 |
| 9 SJVIA Administration | \$ 111,828 | \$ 173,892 | \$ 285,720 |
| 10 Wellness | \$ 139,785 | \$ 139,785 | \$ 279,570 |
| 11 Communications | \$ 27,957 | \$ 27,957 | \$ 55,914 |
| 12 Delta Dental Claims Administration | \$ 162,337 | \$ 170,474 | \$ 332,811 |
| 13 ACA Reinsurance/PCORI (EPO/PPO/HDHP) | \$ 13,900 | \$ 15,287 | \$ 29,187 |
| 14 98point6 | \$ 78,347 | \$ 78,347 | \$ 156,694 |
| 15 Conference Allowance | \$ 7,269 | \$ 7,269 | \$ 14,538 |
| 16 TOTAL FIXED DISBURSEMENTS | \$ 3,629,984 | \$ 3,790,809 | \$ 7,420,793 |
| DISBURSEMENTS: Claims | | | |
| 17 Projected Incurred Claims EPO/PPO/HDHP & RX | \$ 35,607,535 | \$ 38,560,068 | \$ 74,167,603 |
| 18 Projected Incurred Claims Dental | \$ 1,968,793 | \$ 2,066,542 | \$ 4,035,335 |
| 19 TOTAL CLAIMS DISBURSEMENTS | \$ 37,576,328 | \$ 40,626,610 | \$ 78,202,938 |
| DISBURSEMENTS: Premium | | | |
| 20 Delta Dental DHMO | \$ 504,405 | \$ 504,405 | \$ 1,008,809 |
| 21 VSP | \$ 346,728 | \$ 351,082 | \$ 697,809 |
| 22 Kaiser Permanente | \$ 15,137,926 | \$ 16,629,088 | \$ 31,767,014 |
| 23 Kaiser Permanente - Senior Advantage | \$ 18,906 | \$ 19,852 | \$ 38,758 |
| 24 TOTAL PREMIUM DISBURSEMENTS | \$ 16,007,965 | \$ 17,504,426 | \$ 33,512,390 |
| TOTAL DISBURSEMENTS | \$ 57,214,277 | \$ 61,921,844 | \$ 119,136,121 |
| 25 Balance | \$ 3,491,780 | \$ 789,071 | \$ 4,280,851 |

Glossary of Terms:

Specific Stop Loss Insurance (PPO)

Specific: Insurance coverage for eligible individual specific claims in excess of the \$450,000 plan year deductible

Administration & Network Fees (Anthem EPO/PPO/HDHP):

Administrative services for the EPO/PPO/HDHP plans. Anthem Blue Cross administration fees to process claims, access the Anthem PPO network of providers, and Anthem services including claims management, utilization management, and customer service.

EmpiRx Administration Fee (Anthem EPO/PPO):

Administrative services to process and adjudicate EPO/PPO prescription drug claims. EmpiRx administration fee also includes prescription drug plan discount pricing, clinical management, utilization review, and customer service.

Keenan Pharmacy Services (Anthem EPO/PPO):

Consulting fee service for the negotiations of the PBM contract, preparing prescription drug plan performance reports, audit of PBM performance including: prescription drug rebates, prescription drug pricing performance standards, and claims adjudication accuracy.

Myworkplace (Hourglass) Administration

An independent vendor providing consolidated billing, eligibility and automated enrollment services.

ASI Administration

An independent vendor providing COBRA/retiree billing, and Section 125 administrative services.

Keenan Consulting

Keenan is a benefits consulting and brokerage firm who provides professional guidance to SJVIA and respective members concerning health plan matters including but not limited to compliance, underwriting, renewal bidding, employee communication, cost analysis, actuarial, etc.

SJVIA Association Fee

The association fee is used by SJVIA for administrative, management, legal, accounting and other services needed to effectively establish and maintain proper functioning of the Joint Powers Authority.

SJVIA Non-Founding Member Fee

This fee is assessed to non-founding member entities and is used to offset administrative, management, legal, accounting and other services needed to effectively establish and maintain proper functioning of the Joint Powers Authority.

Wellness (EPO/PPO/HDHP/Kaiser)

SJVIA provides wellness services and a financial allocation for each member entity's wellness program based on available funds.

Communications

SJVIA provides funding for member communication campaigns and special employee communication materials. It may include fees for maintaining a presence at such trade associations as CAJPA, CALPELRA, etc.

ACA Reinsurance/PCORI (EPO/PPO)

The Affordable Care Act (ACA) includes the Patient Centered Outcomes Research Institute (PCORI) fee. No fee announced for 2020, may be reinstated in the future.

98point6

A text based app allowing SJVIA members to have a text-based/virtual based visit with a provider at no cost to the individual member.

Conference Allowance

Conference Allowance for SJVIA staff and Board members to attend conferences which will benefit the SJVIA.

Delta Dental Claims Administration

Administrative services for the dental plans. Delta Dental administration fees to process claims, access the PPO network of providers, and Delta Dental services including claims management, utilization management, and customer service.

Projected Incurred Claims EPO/PPO/HDHP & Rx

Projected self-insured paid claims for medical and prescription drugs and any adjustment to the Incurred But Not Reported (IBNR) reserve

Projected Incurred Claims Dental

Projected self-insured paid claims for dental and any adjustment to the Incurred But Not Reported (IBNR) reserve

Delta Dental

Premium for entities covered under the SJVIA's fully-insured Delta Dental DHMO program

VSP

Premium for entities covered under the SJVIA's fully-insured VSP Vision program

Kaiser Permanente

Premium for entities covered under the SJVIA's fully-insured Kaiser HMO and DHMO program

Kaiser Permanente - Senior Advantage

Premium for entities covered under the SJVIA's fully-insured Kaiser Senior Advantage program