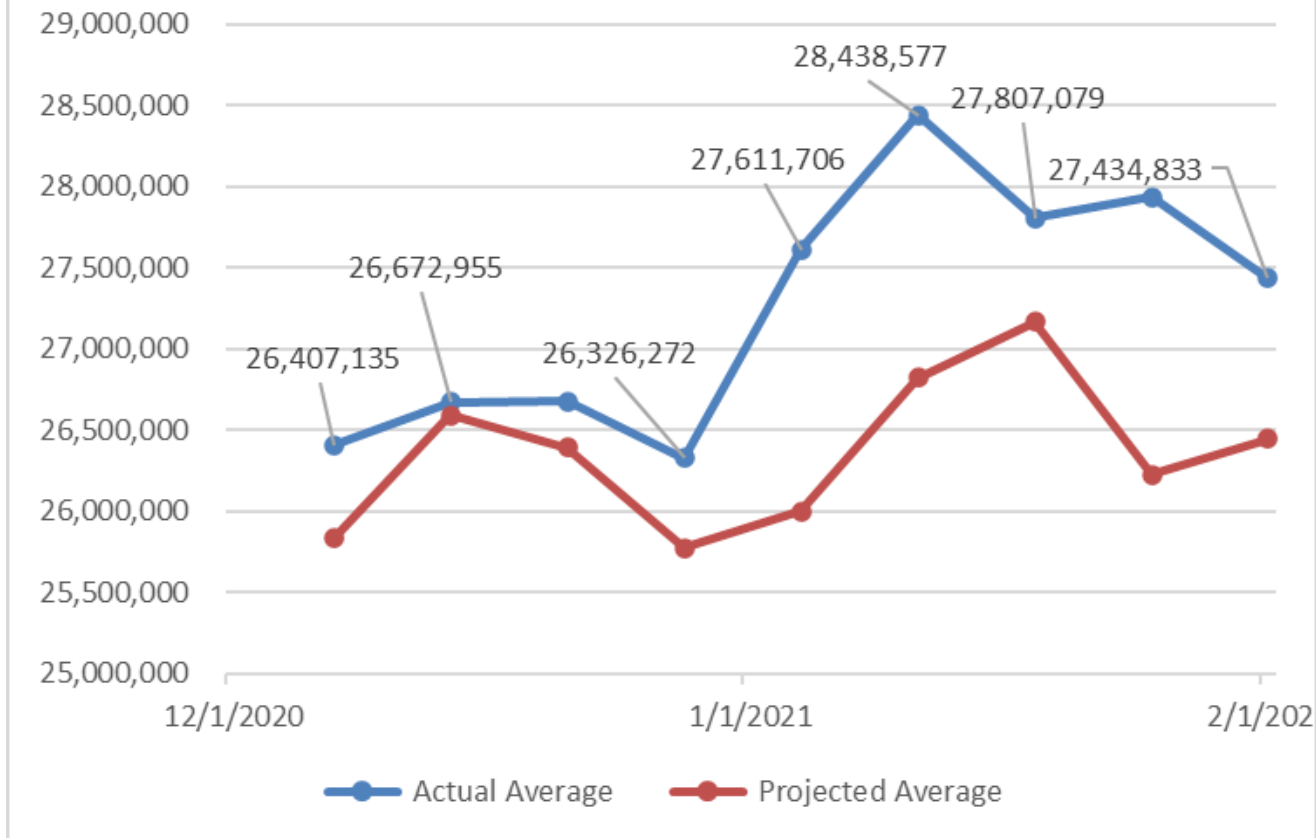


SJVIA Cash Flow Projections

Justin Pratt
February 19, 2021

Projected vs. Actual Cash Flows For the Fiscal Year Ending June 30, 2021 Weekly Averages



Lowest (Actual)

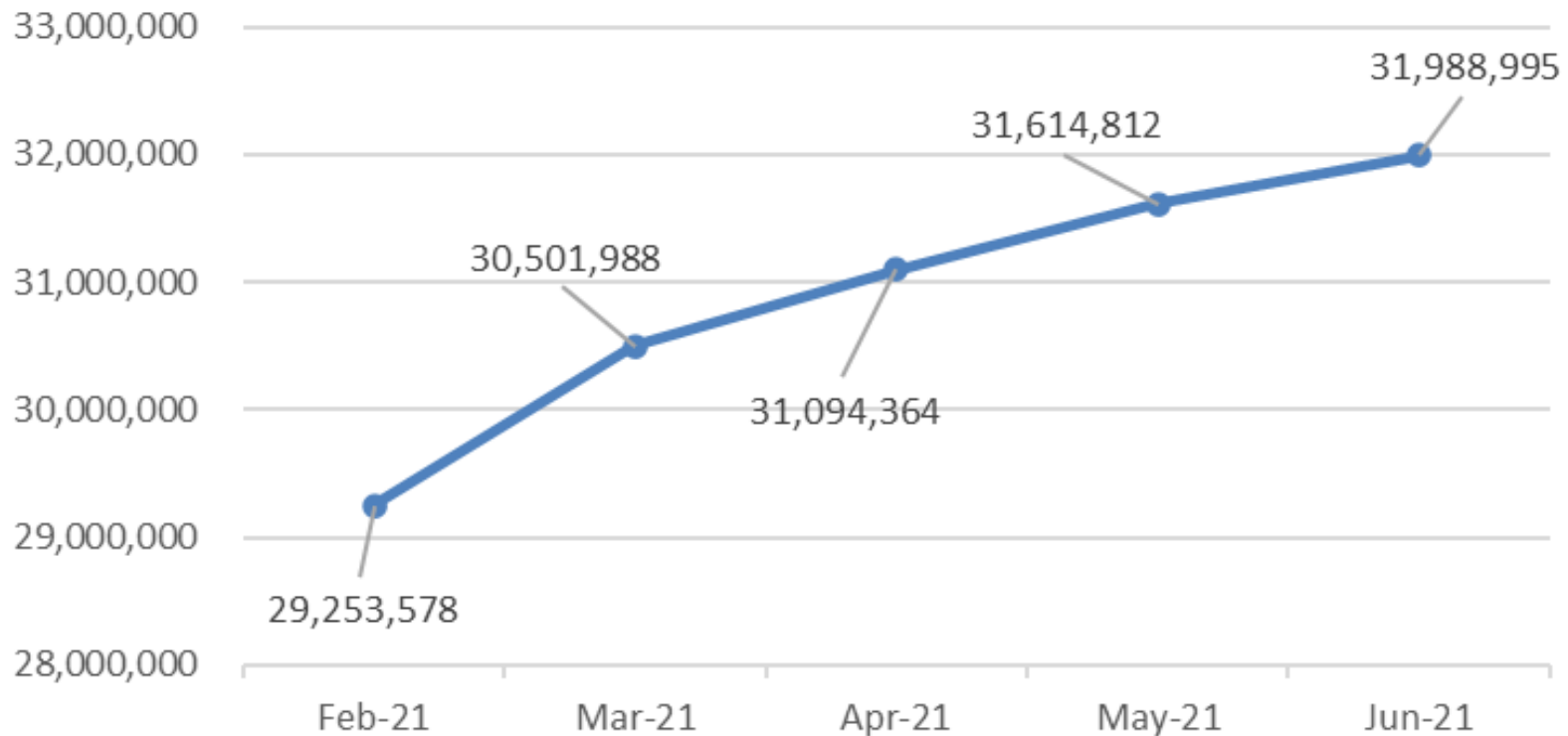
- 7/7/20 - \$22,415,735

Highest (Actual)

- 1/9/21 - \$28,940,105

- Actual cash flow patterns remain consistent with fiscal year 2021 projections (save for Actives receipt delay)
- Average Daily PPO/EPO claims for December = \$154k
Average Daily PPO/EPO claims for January = \$134k
(19% below projections for January)
(1.2% above projections for the year)
- Cash position currently \$991k above projected totals

Projected Average For the Fiscal Year Ending June 30, 2021



- Overall cash position continues to improve
- Cash position boosted substantially by recent Pharmacy rebates, stop-loss reimbursements, and the returned \$977,819 deposit from Anthem.
- Projected end-of-year difference between forecasted average & actual average: \$3.3 million (an improvement of \$2.3M since last reported).
- Ongoing pandemic may continue to be a factor continue forward.

SJVIA Debt Obligations & Cash Positions As of 12/31/2020	IBNR Reserves	2-Month Stablization Reserve	COF & COT Loans & Int. Payable	Total
Current Debt Obligations	\$ 7,099,300	\$12,120,904	\$ 9,672,800	\$28,893,004
Debt Obligations Met?				
Current Cash Position	YES	YES	NO	\$26,396,891
Debt Obligations Met?				
Cash Projection, 6/30/2021	YES	YES	YES	\$31,248,847

- All debt obligations based on FY2021 end of 2nd quarter reports, arranged in order of priority.
- Current cash position total taken on 2/8/2021.
- Though we cannot meet *all* of our debt obligations now (\$2.5M short), we should be able to by the end of this fiscal year.
- If we were to establish a “buffer” of \$3M in our investment pool account, all other factors remaining constant, the Authority could safely fulfill *all* of its debt obligations by late July/early August 2021.
- All loans & interest payable due on 12/30/2021.