



BOARD OF DIRECTORS

STEVE BRANDAU
KUYLER CROCKER
NATHAN MAGSIG
BUDDY MENDES
BRIAN PACHECO
AMY SHUKLIAN
PETE VANDER POEL

**Meeting Location:
County of Fresno
Plaza Ballroom
2220 Tulare Street
Fresno, CA 93721**

AGENDA DATE: July 17, 2020

ITEM NUMBER: Item 15

SUBJECT: Receive Consultant’s Report for Plan Year 2019 EmpiRx Year-End Accounting and Keenan Pharmacy Services Audit of the Year-End Accounting Report (I)

REQUEST(S): That the Board receive the Consultant’s report for the Plan Year 2019 EmpiRx year-end accounting and Keenan Pharmacy Services audit of the year-end accounting report and provide any direction regarding the SJVIA’s PBM and the prescription drug program.


DESCRIPTION:

Keenan Pharmacy Services has completed the audit of SJVIA plan performance for the 2019 plan year. Per the contractual terms, any clinical savings achieved over and above the clinical guarantee can be used to offset any shortfalls of performance in average wholesale price (AWP) discounts, dispensing fees (DF), and rebate guarantees. The clinical guarantee overperformed by \$3,103,543, offsetting the discount shortfall of \$1,415,348 and rebate withheld of \$445,915, thus EmpiRx has met their contractual obligations for 2019 and no money is due to the SJVIA at this time.


FISCAL IMPACT/FINANCING:

None

ADMINISTRATIVE SIGN-OFF:



Paul Nerland
Acting SJVIA Manager



Lupe Garza
Interim SJVIA Assistant Manager