



BOARD OF DIRECTORS

STEVE BRANDAU
KUYLER CROCKER
NATHAN MAGSIG
BUDDY MENDES
BRIAN PACHECO
AMY SHUKLIAN
PETE VANDER POEL

**Meeting Location:
County of Fresno
Plaza Ballroom
2220 Tulare Street
Fresno, CA 93721**

AGENDA DATE: July 17, 2020

ITEM NUMBER: Item 14

SUBJECT: Adopt Budget for Fiscal Year 2020-2021 (A)

REQUEST(S): That the Board adopt the proposed 2020-2021 Fiscal Year Budget.

DESCRIPTION:

The SJVIA has traditionally adopted a July 1 to June 30 fiscal year budget. Projected revenue and expenditures for all plans are included for entities currently participating in the SJVIA.

The proposed budget compares projected revenue to projected expenditures including projected:

- Fixed costs
- Claims costs
- Fully-insured premiums

Projections are based on 2020 contracts in place, 2021 renewal requests, and current enrollment.

The difference in the balance for the first six months versus the second six months is attributable to the Anthem EPO and Kaiser parity margin for the County of Fresno. The 2021 parity margin will be loaded into the Anthem EPO and Kaiser rates in conjunction with the final renewal which will be presented at the September 4, 2020 Board meeting.

FISCAL IMPACT/FINANCING:

The budget proposes revenue and expense projections of \$121,966,604 and \$114,814,561 respectively, for a \$7,152,043 balance for the 2020-2021 fiscal year. The balance is based on margin applied to the SJVIA coverage.

AGENDA: San Joaquin Valley Insurance Authority

DATE: July 17, 2020

ADMINISTRATIVE SIGN-OFF:



Paul Nerland
Acting SJVIA Manager



Lupe Garza
Interim SJVIA Assistant Manager