



BOARD OF DIRECTORS

- STEVE BRANDAU
- KUYLER CROCKER
- NATHAN MAGSIG
- BUDDY MENDES
- BRIAN PACHECO
- AMY SHUKLIAN
- PETE VANDER POEL

Meeting Location:
County of Tulare
Board of Supervisors Chambers
2800 W. Burrel Avenue
Visalia, CA 93291

AGENDA DATE: May 8, 2020

ITEM NUMBER: Item 12

SUBJECT: Delegate investment authority to the Auditor-Treasurer and adopt revisions to the SJVIA Investment Policy (A)


REQUEST(S): That the Board delegates investment authority to the Auditor-Treasurer and adopts revisions to the SJVIA Investment Policy.

DESCRIPTION:
On January 20, 2012, your Board approved the SJVIA Investment Policy (Policy), which permitted the Auditor-Treasurer to invest SJVIA funds in certain investment vehicles. Per your Board’s approval on May 3, 2019, the Auditor-Treasurer’s office returns to your Board on an annual basis to request delegation of authority to invest SJVIA funds on your Board’s behalf as well as to provide your Board with suggested revisions to the Policy.

This Policy has been reviewed by the Counties of Fresno and Tulare Investment personnel.

FISCAL IMPACT/FINANCING:
Delegation of investment authority may allow for greater interest earnings for the SJVIA. Thus, any costs of investment will be offset by any interest earnings.

ADMINISTRATIVE SIGN-OFF:



Oscar J. Garcia, CPA
SJVIA Auditor-Treasurer