



**BOARD OF DIRECTORS**

ANDREAS BORGEAS  
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**Meeting Location:**  
**Fresno County Employees' Retirement  
Association Board Chambers**  
**1111 H Street**  
**Fresno, CA 93721**  
**August 22, 2014 9:00 AM**

**AGENDA DATE:** August 22, 2014

**ITEM NUMBER:** 9

**SUBJECT:** Approve Fiscal Year Budget for 2014-15

**REQUEST(S):** That the Board adopt the 2014-2015 Fiscal Year Budget

**DESCRIPTION:**

The SJVIA has adopted a fiscal year that runs from July 1<sup>st</sup> to June 30<sup>th</sup>. Therefore, your Board formally adopts a new budget each fiscal year. Revenue and expenditures for all plans are included for all entities currently participating in the SJVIA.

As requested in the past, the prior fiscal year 2013-14 SJVIA budget is included in your materials for reference.

The budget presented for approval is calculated based on current fixed costs and claims projections utilizing current enrollment for the period of July 1 through the end of the 2014 calendar year. To complete the fiscal year calculations, any increase to fixed cost components and claims projections as well as the overall premium increase for revenue calculations is included. Also, these amounts are calculated using current enrollment. Historically the budget has been revised at the first meeting of the new calendar year to account for changes in enrollment and the addition of new entities to the SJVIA.

This budget includes assumptions of your Board approving the recommended health plan renewal action of 1.17% for Anthem Blue Cross, -15.87% for the County of Fresno Kaiser and 5% for all other Kaiser entities for the 2015 plan year.

**AGENDA:** San Joaquin Valley Insurance Authority

**DATE:** August 22, 2014

Accordingly, the attached budget reflects the projected costs and revenue for fiscal year 2014-15 given the above and a revised budget will be brought before your board in early 2015.

**FISCAL IMPACT/FINANCING:**

This budget revises the revenue to \$99,237,656 and expenses to \$102,192,172 for the 2014-15 fiscal year.

**ADMINISTRATIVE SIGN-OFF:**



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Rhonda Sjostrom  
SJVIA Manager



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Paul Nerland  
SJVIA Assistant Manager