



BOARD OF DIRECTORS

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**Meeting Location:
Tulare County Employees' Retirement
Association Board Chambers
136 N Akers St
Visalia, CA 93291
November 7, 2014 9:00 AM**

AGENDA DATE: November 7, 2014

ITEM NUMBER: 9

SUBJECT: Receive and File Report on Entities New to SJVIA
Effective January 1, 2015 (I)

REQUEST(S): Notification to the Board of five (5) new entities joining
the SJVIA effective January 1, 2015

DESCRIPTION:

After issuing several proposals in 2014 we are pleased to report that five (5) new entities have decided to join the SJVIA effective January 1, 2015. The cities include Oakdale (56), Hanford (166), Modesto (917), Hughson (14), and Clovis (375).

FISCAL IMPACT/FINANCING:

The above entities represent approximately 1,528 new employee members to the SJVIA. The combined premium for these five new members is approximately \$18,640,000 annually.

Once initial enrollment is completed, the SJVIA budget will be adjusted accordingly.

AGENDA: San Joaquin Valley Insurance Authority

DATE: November 7, 2014

ADMINISTRATIVE SIGN-OFF:



Rhonda Sjostrom
SJVIA Manager



Paul Nerland
SJVIA Assistant Manager