

Proposed Annual Expenses for the Deferred Comp Plan

Approximate Number of Plan Assets:	\$160,000,000
Percentage of Plan Assets Required to Cover Expenses:	0.23%
Proposed Total Revenue:	\$368,000

Break-down of expenses

Description	Comments	<u>Costs</u>	
		Dollars	% of Assets
Consultant Fees	Pursuant to 12/13/2011 agreement with Heintzberger-Payne Advisors, flat annual rate.	\$50,000	0.031%
Staff Costs	Includes time spent working on the Plan by EB Staff - approximately 910 hours/year.	\$66,000	0.041%
Legal fees	Includes cost of County Counsel Staff and review of documents and policies by outside counsel.	\$20,000	0.013%
Third-Party Administrator	Pursuant to 10/06/2009 agreement with Great-West Retirement Services, 0.15% of Total Assets per year. Cost is NET of the \$70,000 reimbursed to the Plan by Great-West.	\$170,000	0.106%
NAGDCA	Send two (2) people to the National Association of Governmental Deferred Compensation Administrators conference in San Diego.	\$4,000	0.003%
Lunch & Learn Events	Provides lunch for participants who attend event; includes cost of renting the Ballroom; cost assumes four (4) events per year at \$2,000 per event.	\$8,000	0.005%
Contingencies	Any appropriate expense not included in the items in the proposed budget.	\$50,000	0.031%
Totals:		\$368,000	0.230%