

Deferred Compensation Management Council

September 24, 2026 Meeting Agenda



Donald Kendig, Retirement Administrator, **Chair**
Lawrence Seymour, Program Manager, **Vice-Chair**
Oscar Garcia, Auditor-Controller / Treasurer-Tax Collector
Kari Gilbert, Director of Child Support Services
Hollis Magill, Director of Human Resources
Paul Nerland, County Administrative Officer
Sheri Walden, Assistant Director of Internal Services

**The meeting will be held at 2:00 p.m. in Room 301 of the Hall of Records,
2281 Tulare Street, Fresno, CA 93721.**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Human Resources Department as soon as possible at (559) 600-1810. Reasonable requests made at least 48 hours in advance of the meeting will help to ensure accessibility to this meeting. Late requests will be accommodated to the extent reasonably feasible.

All supporting documentation is available for public review in the Human Resources Department's Employee Benefits Division office, located at 2220 Tulare Street, 14th Floor, Fresno, CA 93721, during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Friday. Agenda items are also available online at <http://www2.co.fresno.ca.us/1010/DCMC/DCMCdefault%202012.htm>.

1. Call to Order.
2. Public Comment – At this time, members of the public may comment on any item, within the jurisdiction of the Deferred Compensation Management Council, not appearing on the agenda. Please limit comments to 3 minutes or less.
3. Approve the September 24, 2026 Agenda.
4. Approve the Action Summary Minutes from the June 25, 2026 meeting.
5. Receive and File the Deferred Compensation Plan participation report, as of August 16, 2026, prepared by County staff.
6. Receive and File and Approve Actions related to the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Budget.
 - a. Receive and File the 2025-26 Fiscal Year-End Budget Report, prepared by County staff.
 - b. Approve a pro rata distribution of \$140,475 to current 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan participants based on each participant's percentage of the total assets of the 457(b) Deferred Compensation Plan and the 401(a) Defined Contribution Plan, as of June 30, 2026.
7. Receive and File Reports prepared by Northwest Capital Management and Approve Actions related to the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Investments.

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- a. Receive and File the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Investment Reviews as of June 30, 2026.
 - b. Approve removing T. Rowe Price Mid Cap Growth (RPMGX) as an Investment Alternative.
 - c. Approve adding Invesco Discovery Mid Cap Growth R6 (OEGIX) as an Investment Alternative.
 - d. Approve mapping all assets from the T. Rowe Price Mid Cap Growth Fund (RPMGX) to the Invesco Discovery Mid Cap Growth R6 Fund (OEGIX).
 - e. Approve keeping the Fresno County Stable Value Fund on watch pending implementation of the previously approved transition to the Franklin Stable Value strategy.
 - f. Approve keeping T. Rowe Price Overseas Stock (TROSX) on the watch list.
 - g. Approve placing Undiscovered Managers Behavioral Val R6 (UBVFX) on the watch list.
8. Receive and File the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Performance Reports as of June 30, 2026, prepared by Nationwide Retirement Solutions.