

Deferred Compensation Management Council

June 25, 2026 Meeting Agenda



Donald Kendig, Retirement Administrator, **Chair**
Lawrence Seymour, Program Manager, **Vice-Chair**
Oscar Garcia, Auditor-Controller / Treasurer-Tax Collector
Kari Gilbert, Director of Child Support Services
Hollis Magill, Director of Human Resources
Paul Nerland, County Administrative Officer
Sheri Walden, Assistant Director of Information Technology

**The meeting will be held at 10:30 a.m. in Room 301 of the Hall of Records,
2281 Tulare Street, Fresno, CA 93721**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Human Resources Department as soon as possible at (559) 600-1810. Reasonable requests made at least 48 hours in advance of the meeting will help to ensure accessibility to this meeting. Late requests will be accommodated to the extent reasonably feasible.

All supporting documentation is available for public review in the Human Resources Department's Employee Benefits Division office, located at 2220 Tulare Street, 14th Floor, Fresno, CA 93721, during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Friday. Agenda items are also available online at <http://www2.co.fresno.ca.us/1010/DCMC/DCMCdefault%202012.htm>.

1. Call to Order.
2. Public Comment – At this time, members of the public may comment on any item, within the jurisdiction of the Deferred Compensation Management Council, not appearing on the agenda. Please limit comments to 3 minutes or less.
3. Approve the June 25, 2026 Meeting Agenda.
4. Approve the Action Summary Minutes from the March 26, 2026 meeting.
5. Receive and File the 457(b) Deferred Compensation Plan participation report, as of May 10, 2026, prepared by County staff.
6. Receive and File the Fiscal Year 2025-26 Third Quarter Budget Report for the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan, prepared by County staff.
7. Receive and File Reports prepared by Northwest Capital Management and Approve Actions related to the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Investments.
 - a. Receive and File the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Investment Reviews as of March 31, 2026, the T. Rowe Price Mid-Cap Growth Memo, the T. Rowe Price Overseas Stock I Memo, and the Stable Value Manager Search.
 - b. Approve keeping T. Rowe Price Mid-Cap Growth (RPTIX) on the watch list.

Deferred Compensation Management Council
June 25, 2026 Meeting Agenda
Page Two

- c. Approve keeping T. Rowe Price Overseas Stock I (TROIX) on the watch list.
 - d. Approve removing the Fresno County Stable Value Fund as an Investment Alternative, with the strategy remaining on the watch list until market conditions permit a no-detriment transition to the replacement strategy.
 - e. Approve adding the Putnam Stable Value Fund as an Investment Alternative, with implementation to occur once market conditions permit a no-detriment transition from the incumbent strategy.
 - f. Approve mapping all assets from the Fresno County Stable Value Fund to the Putnam Stable Value Fund, once market conditions permit a no-detriment transition from the incumbent strategy to the replacement strategy.
8. Receive and File the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Performance Reports as of March 31, 2026, prepared by Nationwide Retirement Solutions.