

Deferred Compensation Management Council

June 26, 2025 Meeting Agenda



Donald Kendig, Retirement Administrator, **Chair**
Lawrence Seymour, Program Manager, **Vice-Chair**
Oscar Garcia, Auditor-Controller / Treasurer-Tax Collector
Kari Gilbert, Director of Child Support Services
Hollis Magill, Director of Human Resources
Paul Nerland, County Administrative Officer
Sheri Walden, Assistant Director of Internal Services

**The meeting will be held at 2:00 p.m. at the FCERA Board Chambers,
7772 N. Palm Ave., Fresno, CA 93711.**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Human Resources Department as soon as possible at (559) 600-1810. Reasonable requests made at least 48 hours in advance of the meeting will help to ensure accessibility to this meeting. Late requests will be accommodated to the extent reasonably feasible.

All supporting documentation is available for public review in the Human Resources Department's Employee Benefits Division office, located at 2220 Tulare Street, 14th Floor, Fresno, CA 93721, during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Friday. Agenda items are also available online at <http://www2.co.fresno.ca.us/1010/DCMC/DCMCdefault%202012.htm>.

1. Call to Order.
2. Public Comment – At this time, members of the public may comment on any item, within the jurisdiction of the Deferred Compensation Management Council, not appearing on the agenda. Please limit comments to 3 minutes or less.
3. Approve the June 26, 2025 Agenda.
4. Approve the Action Summary Minutes from the April 10, 2025 meeting.
5. Receive and File the Deferred Compensation Plan Participation Report, as of May 11, 2025, prepared by County staff.
6. Receive and File the 2024-25 Fiscal Year Third Quarter Budget Report for the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan, prepared by County staff.
7. Receive and File Reports and Approve Actions related to the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Investments.
 - a. Receive and File the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Investment Reviews as of March 31, 2025, and the County of Fresno Target Date Funds Fiduciary Review 2024, prepared by Northwest Capital Management.

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- b. Approve the addition of the T. Rowe Price Retirement Blend 2070 Tr-A as an Investment Alternative.
 - c. Approve keeping Fidelity Advisor® Real Estate Income I (FRIRX) on the watch list.
 - d. Approve keeping Victory Core Plus Intermediate Bond R6 (URIBX) to the watch list due to the recent change in management.
 - e. Approve keeping T. Rowe Price Overseas Stock I (TROIX) to the watch list due to the recent change in management.
8. Receive and File the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Review as of March 31, 2025, prepared by Nationwide Retirement Solutions.