

# Item 11

# COUNTY OF FRESNO CA

Plan Performance Report

## 457B & 401A

### Quarterly Report

## Q4-2024



# Plan Summary

**Q4-2024**

COUNTY OF FRESNO CA

457B & 401A

Activity	457B	401A	Total
<b>Beginning Balance</b> <small>as of 9/30/2024</small>	<b>\$390,768,207</b>	<b>\$5,206,174</b>	<b>\$395,974,381</b>
Contributions	\$5,004,992	\$786,246	<b>\$5,791,237</b>
Distributions	(\$4,693,680)	(\$29,364)	<b>(\$4,723,044)</b>
Fees	(\$238,994)	(\$2,585)	<b>(\$241,580)</b>
Loans*	(\$267,673)	\$0	<b>(\$267,673)</b>
Other Activity**	\$3,949,139	\$4,678	<b>\$3,953,817</b>
Gain (Loss)	(\$2,103,117)	(\$99,227)	<b>(\$2,202,344)</b>
<b>Ending Balance</b> <small>as of 12/31/2024</small>	<b>\$392,418,874</b>	<b>\$5,865,921</b>	<b>\$398,284,795</b>

\*Includes Loan Repayments, Disbursements, Write-offs, and Offsets.

\*\*Includes adjustments related to Capital Gains, Dividends, Fund Reimbursements, and Interest.



# COUNTY OF FRESNO CA

Plan Performance Report

457B

Quarterly Report

Q4-2024



# Plan Summary

Q4-2024

COUNTY OF FRESNO CA

457B

Activity	457B
Beginning Balance <small>as of 9/30/2024</small>	\$390,768,207
Contributions	\$5,004,992
Distributions	(\$4,693,680)
Fees	(\$238,994)
Loans*	(\$267,673)
Other Activity**	\$3,949,139
Gain (Loss)	(\$2,103,117)
Ending Balance <small>as of 12/31/2024</small>	\$392,418,874

\*Includes Loan Repayments, Disbursements, Write-offs, and Offsets.  
\*\*Includes adjustments related to Capital Gains, Dividends, Fund Reimbursements, and Interest.



# Overview

Q4-2024

COUNTY OF FRESNO CA

457B

At Nationwide, we go above and beyond to deliver the right thing at the right time, so your participants get a better experience, and you get a better partner. We're proud to offer you this quarterly plan performance review; it gives you greater administrative ease in monitoring the retirement plan features and capabilities you've selected to help your employees reach their retirement goals.

We know you have many options when it comes to offering your participants retirement plan solutions. Thank you for your valued business and we look forward to helping to drive retirement readiness amongst participants.

## Asset Balance

\$392,418,874

\$390,768,207  
Prior Qtr

\$1,650,667  
Qtr Change

## Outstanding Loans

\$7,321,026

\$6,961,354  
Prior Qtr

\$359,672  
Qtr Change

## SDBA Balance

\$0

\$0  
Prior Qtr

\$0  
Qtr Change

## Participants With A Balance

8,716

8,498  
Prior Qtr

218  
Qtr Change

## Average Participant Balance

\$45,023

\$45,984  
Prior Qtr

(\$961)  
Qtr Change

## New Enrollments

188

338  
Prior Qtr

-150  
Qtr Change

## Contributions

\$5,004,992

\$6,129,373  
Prior Qtr

(\$1,124,381)  
Qtr Change

## Loan Payments

\$704,386

\$861,063  
Prior Qtr

(\$156,677)  
Qtr Change

## Rollovers / Transfers In

\$298,941

\$177,982  
Prior Qtr

\$120,959  
Qtr Change

## Distributions

(\$4,693,680)

(\$5,606,633)  
Prior Qtr

(\$912,953)  
Qtr Change

## Loan Disbursements

(\$972,059)

(\$1,114,231)  
Prior Qtr

(\$142,172)  
Qtr Change

## Rollovers / Transfers Out

(\$1,943,404)

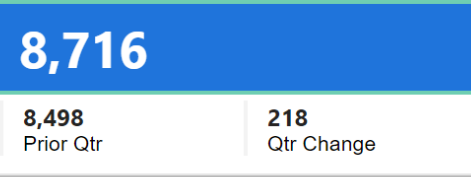
(\$2,530,393)  
Prior Qtr

(\$586,988)  
Qtr Change

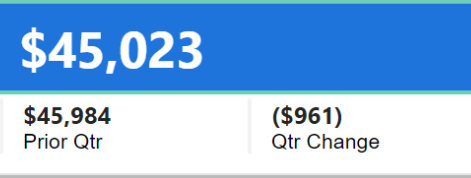


# Participants

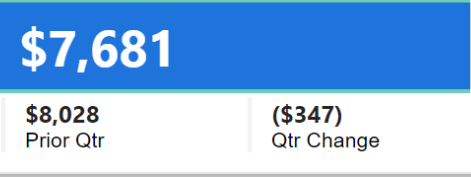
## Participants With A Balance



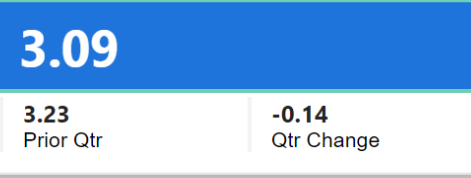
## Average Participant Balance



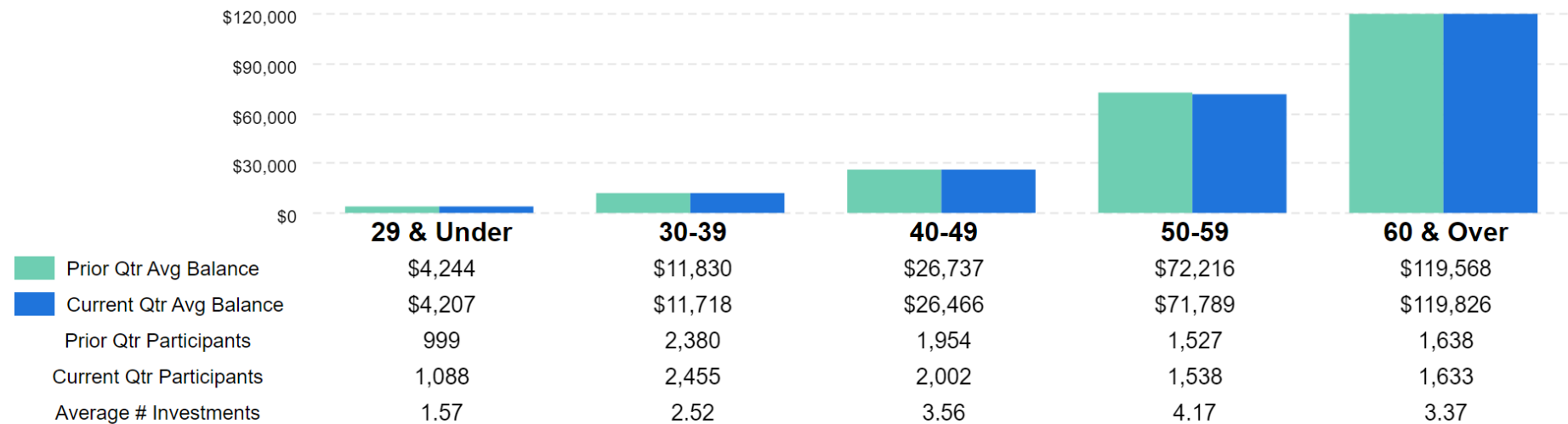
## Median Participant Balance



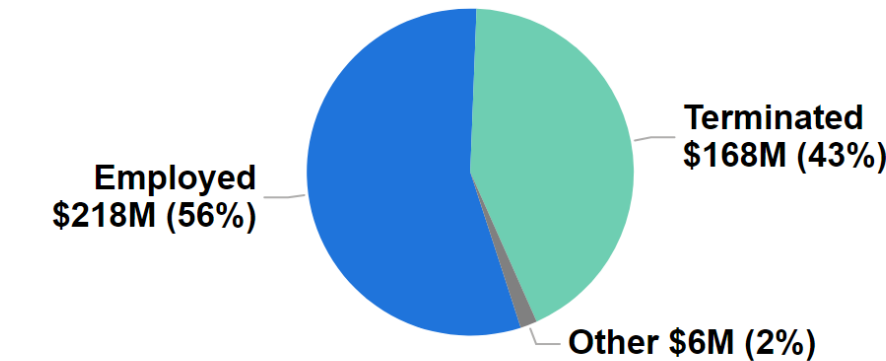
## Average # of Investments



## Average Participant Balance By Age



## Plan Assets By Employment Status

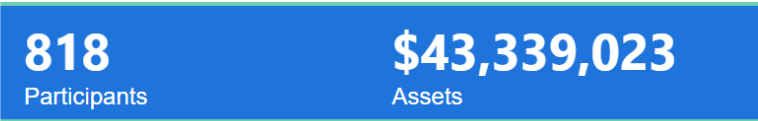


Other includes beneficiaries, disabled, etc

## Roth Usage

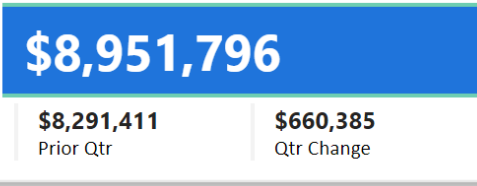


## ProAccount Usage

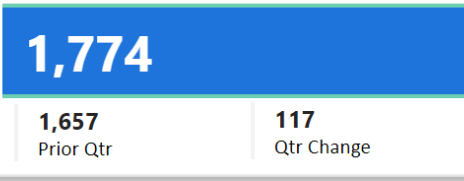


# Participants - Optional Strategies

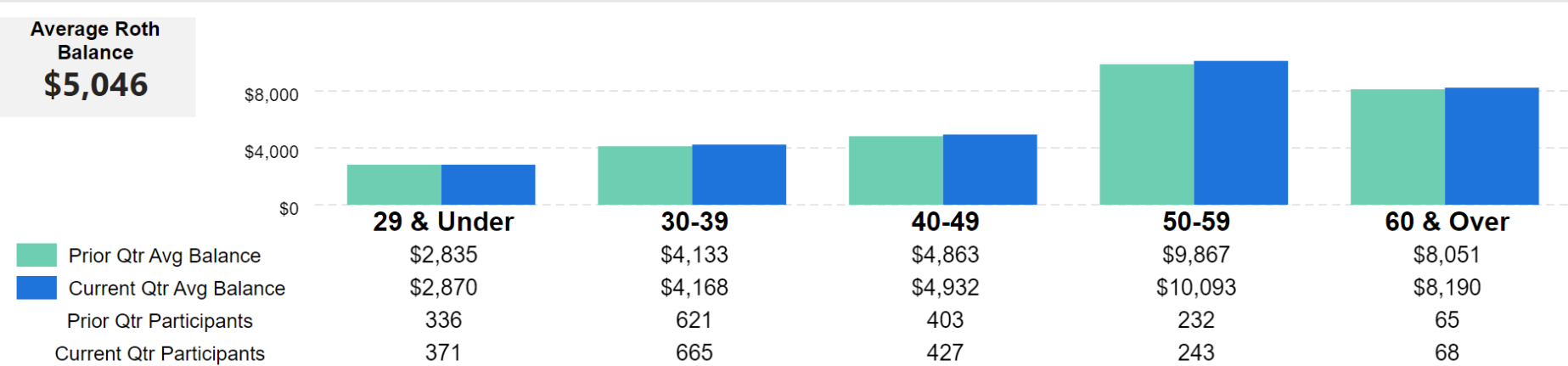
## Total Roth Balance



## Roth Participants



## Roth Counts & Average Balance by Age





### Contributions

\$5,004,992

\$6,129,373

Prior Qtr

(\$1,124,381)

Qtr Change

### Salary Contributions

\$4,644,186

\$5,212,607

Prior Qtr

(\$568,421)

Qtr Change

### Rollovers In

\$298,941

\$177,982

Prior Qtr

\$120,959

Qtr Change

### Transfers In

\$0

\$0

Prior Qtr

\$0

Qtr Change

### Participants Contributing\*

5,298

5,135

Prior Qtr

163

Qtr Change

\*Made a salary contribution within the quarter

### Qtrly Roth Contributions

\$811,393

\$858,133

Prior Qtr

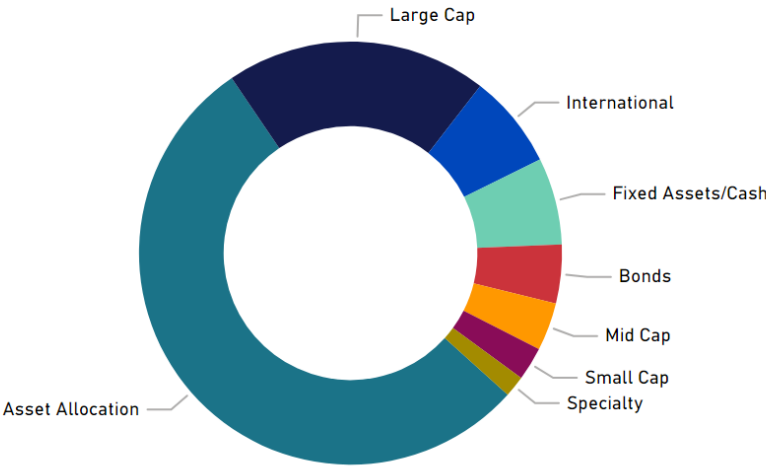
(\$46,740)

Qtr Change

## Contributions Activity

Type	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Salary Contribution	\$5,212,607	\$4,644,186	(\$568,421)	5,135	5,298	163
Rollovers & Transfers	\$177,982	\$298,941	\$120,959	9	7	-2
Account Split	\$738,784	\$31,864	(\$706,920)	11	3	-8
In Plan Roth Rollover	\$0	\$30,000	\$30,000	0	2	2
Total	\$6,129,373	\$5,004,992	(\$1,124,381)	5,147	5,302	155

## Current Salary Contributions by Asset Category



Asset	Salary \$	Allocation %
Asset Allocation	\$2,500,398	53.84%
Bonds	\$207,930	4.48%
Fixed Assets/Cash	\$309,250	6.66%
International	\$333,162	7.17%
Large Cap	\$929,328	20.01%
Mid Cap	\$170,445	3.67%
Small Cap	\$118,569	2.55%
Specialty	\$75,104	1.62%
Total	\$4,644,186	100.00%



# Distributions

Q4-2024

COUNTY OF FRESNO CA

457B

## Distributions Activity

### Distributions

**(\$4,693,680)**

(\$5,606,633)  
Prior Qtr

(\$912,953)  
Qtr Change

### Rollovers Out

**(\$1,943,404)**

(\$2,530,393)  
Prior Qtr

(\$586,988)  
Qtr Change

### Transfers Out

**\$0**

\$0  
Prior Qtr

\$0  
Qtr Change

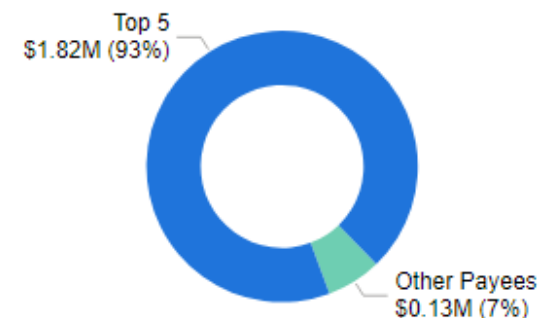
Type	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Rollovers & Transfers	(\$2,530,393)	(\$1,943,404)	(\$586,988)	18	14	-4
Retirement	(\$1,513,579)	(\$1,414,773)	(\$98,806)	215	187	-28
RMD	(\$417,970)	(\$1,135,267)	\$717,297	91	235	144
Death	(\$289,375)	(\$73,768)	(\$215,607)	13	10	-3
Account Split	(\$738,784)	(\$31,864)	(\$706,920)	8	3	-5
*Other	(\$52,270)	(\$30,604)	(\$21,666)	10	9	-1
In Plan Roth Rollover	\$0	(\$30,000)	\$30,000	0	2	2
In Service	(\$26,000)	(\$22,667)	(\$3,333)	3	3	0
Unforeseeable Emergency	(\$27,004)	(\$11,332)	(\$15,672)	9	8	-1
QDRO	(\$11,258)	\$0	(\$11,258)	1	0	-1
<b>Total</b>	<b>(\$5,606,633)</b>	<b>(\$4,693,680)</b>	<b>(\$912,953)</b>	<b>366</b>	<b>466</b>	<b>100</b>

\*Other Includes: 457(b) De Minimis Insurance Premium Payment Service Credit

## Top 5 External Payees Receiving Assets

Payee	Current Qtr \$	Current Qtr #
LPL FINANCIAL LLC	\$683,174	2
MORGAN STANLEY SMITH BARNEY LLC	\$459,154	1
CHARLES SCHWAB & CO INC	\$267,338	3
NYLIAC	\$251,046	1
GOLD STAR TRUST COMPANY	\$155,262	1
<b>Total</b>	<b>\$1,815,973</b>	<b>8</b>

## % of Assets Going to Top 5 External Payees Totalling \$1.94M



This data is a snapshot as of 12/31/2024

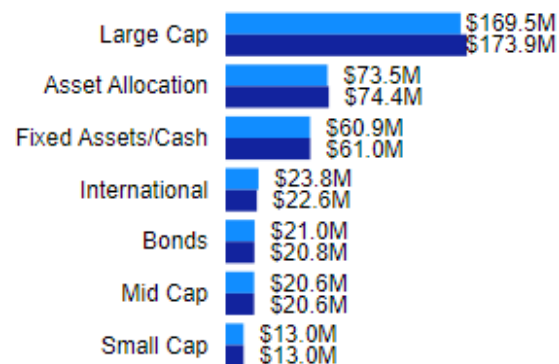
## Allocation

Asset Class	Prior Qtr	Current Qtr
Asset Allocation	18.81%	18.97%
Bonds	5.36%	5.29%
Fixed Assets/Cash	15.58%	15.55%
International	6.08%	5.75%
Large Cap	43.37%	44.32%
Mid Cap	5.27%	5.24%
Small Cap	3.32%	3.31%
Specialty	2.19%	1.56%

## Asset Balances &amp; Participant Counts

Asset Class	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Asset Allocation	\$73,503,707	\$74,437,586	\$933,879	5,440	5,675	235
Bonds	\$20,956,889	\$20,775,481	(\$181,407)	1,473	1,472	-1
Fixed Assets/Cash	\$60,899,358	\$61,015,482	\$116,124	1,584	1,573	-11
International	\$23,756,023	\$22,583,360	(\$1,172,664)	1,798	1,797	-1
Large Cap	\$169,494,903	\$173,932,843	\$4,437,940	2,735	2,735	0
Mid Cap	\$20,604,306	\$20,562,381	(\$41,926)	1,959	1,962	3
Small Cap	\$12,984,523	\$12,997,298	\$12,775	1,814	1,820	6
Specialty	\$8,568,498	\$6,114,444	(\$2,454,055)	1,274	464	-810

## Fund Type - Quarterly Trend



● Q3-2024 ● Q4-2024

## % of Balance by Asset Class &amp; Age

Age Group	29 & Under		30-39		40-49		50-59		60 & Over	
Asset Class	\$	%	\$	%	\$	%	\$	%	\$	%
Asset Allocation	\$3,885,939	84.9%	\$16,811,087	58.4%	\$17,062,431	32.2%	\$17,646,802	16.0%	\$19,031,326	9.7%
Bonds	\$35,595	0.8%	\$625,136	2.2%	\$1,912,919	3.6%	\$8,032,819	7.3%	\$10,169,013	5.2%
Fixed Assets/Cash	\$14,824	0.3%	\$855,497	3.0%	\$4,788,621	9.0%	\$10,380,919	9.4%	\$44,975,621	23.0%
International	\$154,697	3.4%	\$2,299,543	8.0%	\$4,652,221	8.8%	\$8,291,181	7.5%	\$7,185,717	3.7%
Large Cap	\$366,387	8.0%	\$5,817,120	20.2%	\$18,309,590	34.6%	\$53,262,219	48.2%	\$96,177,527	49.2%
Mid Cap	\$50,861	1.1%	\$1,336,769	4.6%	\$3,286,201	6.2%	\$6,700,334	6.1%	\$9,188,215	4.7%
Small Cap	\$32,081	0.7%	\$800,608	2.8%	\$2,215,476	4.2%	\$4,374,537	4.0%	\$5,574,596	2.8%
Specialty	\$37,297	0.8%	\$222,321	0.8%	\$758,394	1.4%	\$1,722,509	1.6%	\$3,373,922	1.7%
Total	\$4,577,682	100.0%	\$28,768,081	100.0%	\$52,985,854	100.0%	\$110,411,319	100.0%	\$195,675,938	100.0%



# Fund Balances & Utilization

Investment Name	Ticker	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
BlkRk Eq Indx M	BLKBX	\$77,727,011	\$80,380,474	\$2,653,463	2,245	2,248	3
JPM LgCap Gr R6	JLGMX	\$67,522,477	\$69,769,801	\$2,247,324	2,354	2,351	-3
Fresno County Stable Value Fund		\$60,899,358	\$61,015,482	\$116,124	1,584	1,573	-11
Col Divd Inc Inst3	CDDYX	\$24,245,415	\$23,782,569	(\$462,847)	1,693	1,695	2
TRowePr RtrmntBlnd 2045 Tr	XX539	\$17,902,544	\$18,203,721	\$301,176	1,373	1,392	19
TRowePr RtrmntBlnd 2055 Tr	XX541	\$15,560,977	\$15,826,709	\$265,732	1,715	1,754	39
TRowePr RtrmntBlnd 2035 Tr	XX537	\$14,786,266	\$15,253,036	\$466,770	833	846	13
TRowePr RtrmntBlnd 2025 Tr	XX535	\$15,567,089	\$15,049,807	(\$517,283)	484	487	3
BlkRk MdCap Eq Indx M	BLKCX	\$12,031,772	\$12,022,023	(\$9,749)	821	820	-1
TRowePr Ovrseas Stk I	TROIX	\$11,925,818	\$11,246,299	(\$679,519)	1,654	1,654	0
BlkRk US Db Indx W	BLKEX	\$10,106,591	\$10,027,097	(\$79,494)	1,168	1,169	1
Vic CorPls Intmd Bd R6	URIBX	\$8,823,561	\$8,746,089	(\$77,472)	1,318	1,321	3
TRowePr MdCap Gr I	RPTIX	\$8,572,534	\$8,540,358	(\$32,176)	1,325	1,327	2
Vngrd Devl Mkt Indx Adml	VTMGX	\$8,093,402	\$7,807,023	(\$286,378)	1,229	1,235	6
AmCent SmCap Gr R6	ANODX	\$6,412,710	\$6,498,248	\$85,538	1,296	1,304	8
Fnkln Util R6	FUFRX	\$4,752,418	\$4,611,384	(\$141,034)	263	266	3
BlkRk Rssl 2000 Indx M	BLKDX	\$3,920,007	\$3,937,686	\$17,680	488	485	-3
TRowePr RtrmntBlnd 2015 Tr	XX533	\$3,565,840	\$3,548,148	(\$17,692)	171	172	1
Invsco Devl Mkt R6	ODVIX	\$3,736,804	\$3,530,037	(\$206,767)	1,278	1,281	3
TRowePr RtrmntBlnd 2030 Tr	XX536	\$2,648,431	\$2,737,488	\$89,057	73	81	8
Col SmCap Val II Inst 3	CRRYX	\$2,651,807	\$2,561,364	(\$90,443)	1,272	1,281	9
Vngrd Ttl Intl Bd Idx Adml	VTABX	\$2,026,737	\$2,002,296	(\$24,441)	727	727	0
TRowePr RtrmntBlnd 2060 Tr	XX542	\$1,325,716	\$1,590,325	\$264,609	590	654	64
FidAdv RealEst Inc Inst	FRIRX	\$3,816,080	\$1,503,059	(\$2,313,021)	1,086	274	-812
TRowePr RtrmntBlnd 2050 Tr	XX540	\$879,923	\$1,019,667	\$139,745	164	207	43
TRowePr RtrmntBlnd 2040 Tr	XX538	\$879,262	\$660,720	(\$218,543)	100	121	21
TRowePr RtrmntBlnd 2065 Tr	XX543	\$248,179	\$338,446	\$90,267	139	173	34
TRowePr RtrmntBlnd 2020 Tr	XX534	\$139,479	\$151,237	\$11,758	14	17	3
TRowePr RtrmntBlnd 2005 Tr	XX531	\$0	\$49,986	\$49,986	0	3	3
TRowePr RtrmntBlnd 2010 Tr	XX532	\$0	\$8,296	\$8,296	0	2	2



# Fund Activity

Fund Name	Qtr Beginning Balance	Contributions	Loan Activity	Exchanges	Distributions	Fees	Adjustments	Gain/Loss	Qtr Ending Balance
BlkRk Eq Indx M	\$77,727,011	\$349,481	(\$46,983)	\$1,322,854	(\$782,699)	(\$41,739)	\$0	\$1,852,550	\$80,380,474
JPM LgCap Gr R6	\$67,522,477	\$349,935	(\$86,098)	(\$725,714)	(\$828,320)	(\$37,445)	\$808,481	\$2,766,485	\$69,769,801
Fresno County Stable Value Fund	\$60,899,358	\$324,313	(\$5,824)	\$734,198	(\$1,303,693)	(\$27,892)	\$0	\$395,021	\$61,015,482
Col Divd Inc Inst3	\$24,245,415	\$262,113	(\$6,420)	(\$125,171)	(\$270,405)	(\$19,076)	\$1,039,614	(\$1,343,501)	\$23,782,569
TRowePr RtrmntBlnd 2045 Tr	\$17,902,544	\$635,503	\$9,255	\$5,068	(\$39,567)	(\$9,584)	\$0	(\$299,498)	\$18,203,721
TRowePr RtrmntBlnd 2055 Tr	\$15,560,977	\$698,522	(\$25,098)	(\$86,509)	(\$61,315)	(\$8,450)	\$0	(\$251,418)	\$15,826,709
TRowePr RtrmntBlnd 2035 Tr	\$14,786,266	\$671,690	(\$32,638)	\$136,683	(\$30,437)	(\$8,061)	\$0	(\$270,467)	\$15,253,036
TRowePr RtrmntBlnd 2025 Tr	\$15,567,089	\$266,889	(\$2,328)	(\$239,448)	(\$321,424)	(\$7,113)	\$0	(\$213,859)	\$15,049,807
BlkRk MdCap Eq Indx M	\$12,031,772	\$94,554	\$1,384	(\$54,338)	(\$77,706)	(\$5,615)	\$0	\$31,971	\$12,022,023
TRowePr Ovrseas Stk I	\$11,925,818	\$129,195	(\$6,445)	\$196,403	(\$75,372)	(\$9,497)	\$284,972	(\$1,198,774)	\$11,246,299
BlkRk US Db Indx W	\$10,106,591	\$84,200	(\$9,076)	\$280,742	(\$114,136)	(\$12,457)	\$0	(\$308,768)	\$10,027,097
Vic CorPls Intmd Bd R6	\$8,823,561	\$109,227	(\$7,022)	\$309,740	(\$239,871)	(\$10,939)	\$101,727	(\$340,333)	\$8,746,089
TRowePr MdCap Gr I	\$8,572,534	\$77,321	(\$1,331)	\$93,493	(\$187,073)	(\$5,690)	\$799,083	(\$807,979)	\$8,540,358
Vngrd Devl Mkt Indx Adml	\$8,093,402	\$141,214	(\$15,258)	\$361,794	(\$96,180)	(\$10,084)	\$113,957	(\$781,821)	\$7,807,023
AmCent SmCap Gr R6	\$6,412,710	\$49,981	(\$3,609)	\$44,716	(\$31,934)	(\$3,960)	\$28,345	\$2,000	\$6,498,248
Fnkln Util R6	\$4,752,418	\$34,632	(\$2,371)	(\$67,471)	(\$8,599)	(\$2,216)	\$328,981	(\$423,990)	\$4,611,384
BlkRk Rssl 2000 Indx M	\$3,920,007	\$33,719	\$2,268	(\$11,798)	(\$16,771)	(\$1,854)	\$0	\$12,116	\$3,937,686
TRowePr RtrmntBlnd 2015 Tr	\$3,565,840	\$46,959	\$2,767	\$8,218	(\$25,481)	(\$1,619)	\$0	(\$48,536)	\$3,548,148
Invsco Devl Mkt R6	\$3,736,804	\$67,403	(\$6,794)	\$49,019	(\$28,354)	(\$4,412)	\$14,627	(\$298,255)	\$3,530,037
TRowePr RtrmntBlnd 2030 Tr	\$2,648,431	\$56,264	\$6,485	\$72,641	(\$508)	(\$1,201)	\$0	(\$44,623)	\$2,737,488
Col SmCap Val II Inst 3	\$2,651,807	\$36,117	(\$7,845)	(\$52,660)	(\$82,249)	(\$2,234)	\$318,096	(\$299,667)	\$2,561,364
Vngrd Ttl Intl Bd Idx Adml	\$2,026,737	\$18,741	(\$9,995)	(\$21,821)	(\$11,405)	(\$1,979)	\$48,272	(\$46,254)	\$2,002,296
TRowePr RtrmntBlnd 2060 Tr	\$1,325,716	\$225,401	(\$4,116)	\$71,368	(\$1,487)	(\$753)	\$0	(\$25,804)	\$1,590,325
FidAdv RealEst Inc Inst	\$3,816,080	\$42,047	(\$9,473)	(\$2,252,684)	(\$26,988)	(\$4,153)	\$63,038	(\$124,807)	\$1,503,059
TRowePr RtrmntBlnd 2050 Tr	\$879,923	\$75,408	\$214	\$98,910	(\$19,344)	(\$454)	\$0	(\$14,990)	\$1,019,667
TRowePr RtrmntBlnd 2040 Tr	\$879,262	\$53,448	(\$2,345)	(\$248,855)	(\$9,070)	(\$280)	\$0	(\$11,441)	\$660,720
TRowePr RtrmntBlnd 2065 Tr	\$248,179	\$65,140	\$363	\$31,209	(\$588)	(\$132)	\$0	(\$5,724)	\$338,446
TRowePr RtrmntBlnd 2020 Tr	\$139,479	\$5,576	\$661	\$7,969	\$0	(\$89)	\$0	(\$2,359)	\$151,237
TRowePr RtrmntBlnd 2005 Tr	\$0	\$0	\$0	\$50,431	\$0	(\$16)	\$0	(\$429)	\$49,986
TRowePr RtrmntBlnd 2010 Tr	\$0	\$0	\$0	\$8,292	\$0	(\$1)	\$0	\$6	\$8,296
MetWest Ttl Rtn Bd Pln	\$0	\$0	\$0	\$2,724	(\$2,704)	\$2	(\$55)	\$33	\$0
Total	\$390,768,207	\$5,004,992	(\$267,673)	\$0	(\$4,693,680)	(\$238,994)	\$3,949,139	(\$2,103,117)	\$392,418,874





Active Loan Balance

\$6,171,781

\$5,845,583  
Prior Qtr

\$326,198  
Qtr Change

Active Loans

824

798  
Prior Qtr

26  
Qtr Change

Loan Disbursements

(\$972,059)

(\$1,114,231)  
Prior Qtr

(\$142,172)  
Qtr Change

New Loans

93

109  
Prior Qtr

-16  
Qtr Change

Loan Payments

\$704,386

\$861,063  
Prior Qtr

(\$156,677)  
Qtr Change

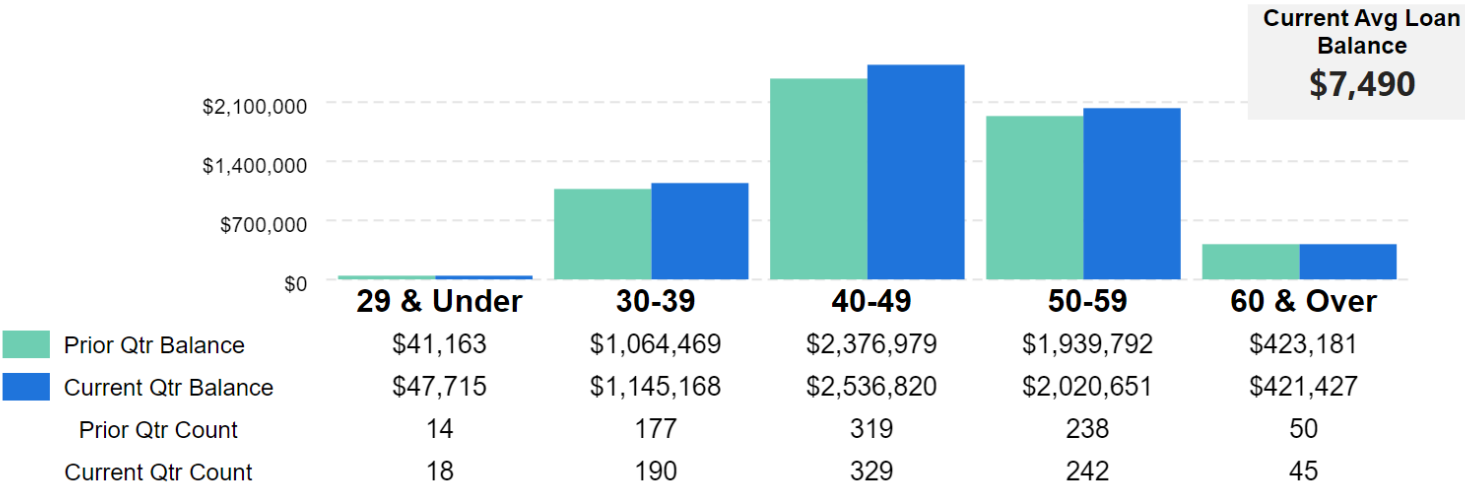
Closed Loans

54

77  
Prior Qtr

-23  
Qtr Change

Active Loan Balance and Count by Age



Balance and Count By Status

Status	Q3-2024		Q4-2024	
	Balance	Count	Balance	Count
Active	\$5,845,583	798	\$6,171,781	824
General Purpose Loan	\$5,363,569	760	\$5,713,438	788
Primary Residence Loan	\$482,014	38	\$458,343	36
Default	\$1,115,771	178	\$1,149,245	183
General Purpose Loan	\$994,960	171	\$1,028,435	176
Primary Residence Loan	\$120,810	7	\$120,810	7
Total	\$6,961,354	976	\$7,321,026	1,007

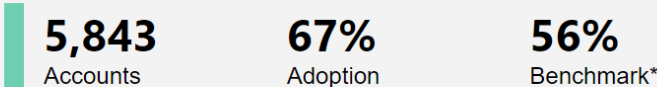


## Plan

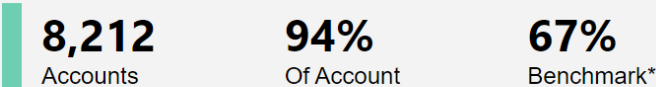
	eDelivery	Enabled
	Electronic Alerts	Enabled
	Income America	Not Enabled
	Indexed Principal Protection (IPP)	Not Enabled
	Lifetime Income Builder (LIB)	Not Enabled
	Loans	Enabled
	My Interactive Retirement Plan (MIRP)	Enabled
	My Investment Planner (MIP)	Enabled
	Online Beneficiary Updating	Enabled
	Online Contribution Change	Enabled
	Online Distribution Requests	Enabled
	Online Enrollment	Enabled
	Online Investment Election Change	Enabled
	Participant Auto Asset Rebalance	Enabled
	Participant Auto Contribution Increase	Enabled
	Participant Auto Enrollment	Not Enabled
	ProAccount	Enabled
	Self Directed Brokerage Accounts (SDBA)	Not Enabled

## Participant

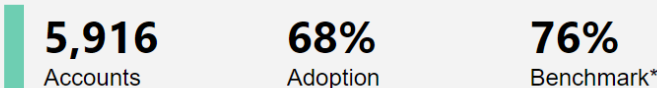
### eDelivery



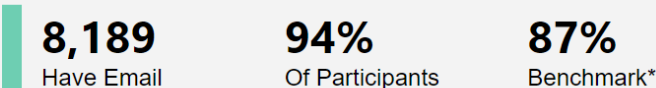
### Beneficiaries On File



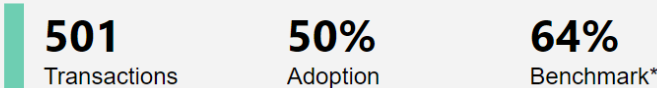
### Participant Online Account



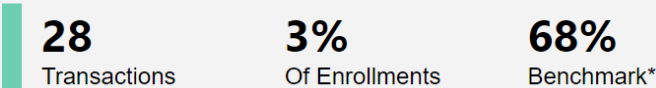
### Email on File



### Online Distributions (YTD)

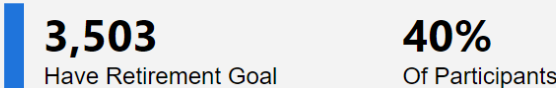


### Online Enrollment (YTD)

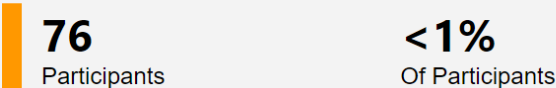


\*Benchmarking data is representative of all plans that are administrated on Nationwide's proprietary platform.

### My Income & Retirement Planner (ITD)



### My Investment Planner (QTD)



# COUNTY OF FRESNO CA

Plan Performance Report

## Additional Plan Metrics & Activity

Q4-2024



NRM-21797AO.8 (09/24)



	Plan Sponsor Fee Amount	NRS Fee Amount
October	\$24,526	\$32,707
November	\$24,684	\$32,913
December	\$24,879	\$33,177
Q4 2024 Revenue Total	\$74,089	\$98,797



# Fee Normalization Calculation

Fund Name	Fund	Ticker	10/31/2024 Account Value	11/30/2024 Account Value	12/31/2024 Account Value	Oct 2024 Fund Svc Fee Rate	Nov 2024 Fund Svc Fee Rate	Dec 2024 Fund Svc Fee Rate	4Q24 Fund Service Fee Payment Amount
American Century Small Cap Growth Fund - Class R6	NTVE38	ANODX	\$6,253,168	\$6,876,749	\$6,498,248	0.000%	0.000%	0.000%	\$0
BlackRock Equity Index Fund M	NTV195	BLKBX	\$76,636,997	\$83,031,999	\$80,380,474	0.000%	0.000%	0.000%	\$0
BlackRock Mid Capitalization Equity Index Fund M	NTV196	BLKCX	\$11,780,735	\$12,819,023	\$12,022,023	0.000%	0.000%	0.000%	\$0
BlackRock Russell 2000 Index Fund M	NTV197	BLKDX	\$3,847,558	\$4,282,761	\$3,937,686	0.000%	0.000%	0.000%	\$0
BlackRock US Debt Index Fund W	NTV198	BLKEX	\$9,884,092	\$10,214,501	\$10,027,097	0.000%	0.000%	0.000%	\$0
Columbia Dividend Income Fund - Institutional 3 Class	NTV264	CDDYX	\$23,942,939	\$24,751,682	\$23,782,569	0.000%	0.000%	0.000%	\$0
Columbia Small Cap Value Fund II - Institutional 3 Class	NTVE75	CRRYX	\$2,654,567	\$2,784,152	\$2,561,364	0.000%	0.000%	0.000%	\$0
Fidelity Advisor Real Estate Income Fund - Institutional Class	NTV265	FRIRX	\$3,828,419	\$1,538,910	\$1,503,059	0.250%	0.250%	0.250%	\$1,444
Franklin Utilities Fund - Class R6	NTV266	FUFRX	\$4,783,585	\$5,077,178	\$4,611,384	0.000%	0.000%	0.000%	\$0
Fresno County Stable Value Fund	NTG004	Fixed	\$61,405,618	\$60,669,356	\$61,015,482	0.000%	0.000%	0.000%	\$0
Invesco Developing Markets Fund - Class R6	NTV08X	ODVIX	\$3,551,963	\$3,547,900	\$3,530,037	0.000%	0.000%	0.000%	\$0
JPMorgan Large Cap Growth Fund - Class R6	NTVB50	JLGMX	\$66,745,909	\$70,710,944	\$69,769,801	0.000%	0.000%	0.000%	\$0
Loan Outstanding Principal Balance	LXM001	Loan	\$6,049,531	\$6,119,130	\$6,171,781	0.000%	0.000%	0.000%	\$0
T. Rowe Price Mid-Cap Growth Fund - I Class	NTV981	RPTIX	\$8,453,964	\$9,042,518	\$8,540,358	0.000%	0.000%	0.000%	\$0
T. Rowe Price Overseas Stock Fund - I Class	NTV509	TROIX	\$11,368,576	\$11,521,832	\$11,246,299	0.000%	0.000%	0.000%	\$0
T. Rowe Price Retirement Blend 2005 Trust	NTV1D5	XX531	\$17,039	\$42,558	\$49,986	0.000%	0.000%	0.000%	\$0
T. Rowe Price Retirement Blend 2010 Trust	NTV1D6	XX532	\$0	\$0	\$8,296	0.000%	0.000%	0.000%	\$0
T. Rowe Price Retirement Blend 2015 Trust	NTV1D7	XX533	\$3,515,446	\$3,601,782	\$3,548,148	0.210%	0.210%	0.210%	\$1,876
T. Rowe Price Retirement Blend 2020 Trust	NTV1D8	XX534	\$139,526	\$145,245	\$151,237	0.210%	0.210%	0.210%	\$77
T. Rowe Price Retirement Blend 2025 Trust	NTV1D9	XX535	\$15,342,016	\$15,722,853	\$15,049,807	0.210%	0.210%	0.210%	\$8,112
T. Rowe Price Retirement Blend 2030 Trust	NTV1W0	XX536	\$2,660,064	\$2,773,741	\$2,737,488	0.210%	0.210%	0.210%	\$1,438
T. Rowe Price Retirement Blend 2035 Trust	NTV1W1	XX537	\$14,752,920	\$15,357,144	\$15,253,036	0.210%	0.210%	0.210%	\$7,981
T. Rowe Price Retirement Blend 2040 Trust	NTV1W2	XX538	\$580,933	\$622,428	\$660,720	0.210%	0.210%	0.210%	\$328
T. Rowe Price Retirement Blend 2045 Trust	NTV1W3	XX539	\$17,725,020	\$18,729,726	\$18,203,721	0.210%	0.210%	0.210%	\$9,615
T. Rowe Price Retirement Blend 2050 Trust	NTV1W4	XX540	\$1,016,489	\$1,006,169	\$1,019,667	0.210%	0.210%	0.210%	\$535
T. Rowe Price Retirement Blend 2055 Trust	NTV1W5	XX541	\$15,476,423	\$16,226,104	\$15,826,709	0.210%	0.210%	0.210%	\$8,361
T. Rowe Price Retirement Blend 2060 Trust	NTV1W6	XX542	\$1,377,503	\$1,491,114	\$1,590,325	0.210%	0.210%	0.210%	\$785
T. Rowe Price Retirement Blend 2065 Trust	NTV1W7	XX543	\$263,181	\$300,580	\$338,446	0.000%	0.000%	0.000%	\$0
Vanguard Developed Markets Index Fund - Admiral Shares	NTV370	VTMGX	\$7,721,554	\$8,050,282	\$7,807,023	0.000%	0.000%	0.000%	\$0
Vanguard Total International Bond Index Fund - Admiral Shares	NTV668	VTABX	\$2,012,343	\$2,021,952	\$2,002,296	0.000%	0.000%	0.000%	\$0
Victory Core Plus Intermediate Bond Fund - R6 Shares	NTV2P9	URIBX	\$8,696,472	\$8,876,309	\$8,746,089	0.000%	0.000%	0.000%	\$0
Total			\$392,484,549	\$407,956,623	\$398,590,655				\$40,551



# Rollovers & Transfers Out

Plan	Qtr Ending Balance	Participants with a Balance	Rollover Out Amount	% of Total Assets
COUNTY OF FRESNO CA	\$392,418,874	8,716	(\$1,943,404)	0.50%
BENCHMARK AVERAGE*	\$360,467,186	4,938	(\$2,793,366)	0.77%

Plan	Participants Eligible for Rollover	Rollover Outs Processed	% of Rollovers from Eligible
COUNTY OF FRESNO CA	5,230	14	0.27%
BENCHMARK AVERAGE*	3,938	11	0.28%

\* Benchmark consists of 10 Nationwide plans closest to County of Fresno in asset and participant size



# COUNTY OF FRESNO CA

Plan Performance Report

401A

Quarterly Report

Q4-2024



# Plan Summary

Q4-2024

COUNTY OF FRESNO CA

401A

Activity	401A
Beginning Balance <small>as of 9/30/2024</small>	\$5,206,174
Contributions	\$786,246
Distributions	(\$29,364)
Fees	(\$2,585)
Loans*	\$0
Other Activity**	\$4,678
Gain (Loss)	(\$99,227)
Ending Balance <small>as of 12/31/2024</small>	\$5,865,921

\*Includes Loan Repayments, Disbursements, Write-offs, and Offsets.  
\*\*Includes adjustments related to Capital Gains, Dividends, Fund Reimbursements, and Interest.



# Overview

At Nationwide, we go above and beyond to deliver the right thing at the right time, so your participants get a better experience, and you get a better partner. We're proud to offer you this quarterly plan performance review; it gives you greater administrative ease in monitoring the retirement plan features and capabilities you've selected to help your employees reach their retirement goals.

We know you have many options when it comes to offering your participants retirement plan solutions. Thank you for your valued business and we look forward to helping to drive retirement readiness amongst participants.



This data is a snapshot as of 12/31/2024

## Asset Balance

**\$5,865,921**

\$5,206,174  
Prior Qtr

\$659,747  
Qtr Change

## New Enrollments

**258**

228  
Prior Qtr

30  
Qtr Change

## Contributions

**\$786,246**

\$850,968  
Prior Qtr

(\$64,723)  
Qtr Change

## Distributions

**(\$29,364)**

(\$16,813)  
Prior Qtr

\$12,551  
Qtr Change

**Q4-2024**

COUNTY OF FRESNO CA

401A

## Participants With A Balance

**4,235**

3,997  
Prior Qtr

238  
Qtr Change

## Average Participant Balance

**\$1,385**

\$1,303  
Prior Qtr

\$83  
Qtr Change

## Rollovers / Transfers In

**\$0**

\$0  
Prior Qtr

\$0  
Qtr Change

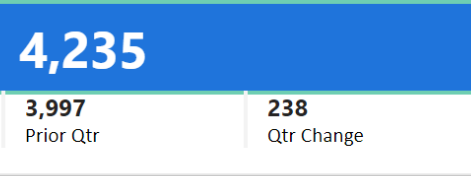
## Rollovers / Transfers Out

**(\$1,659)**

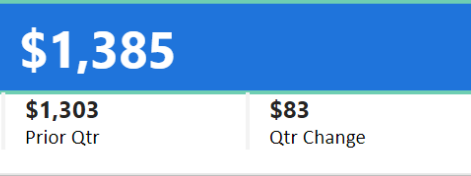
(\$3,681)  
Prior Qtr

(\$2,022)  
Qtr Change

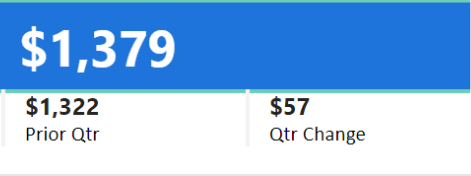
### Participants With A Balance



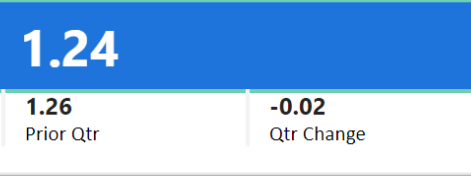
### Average Participant Balance



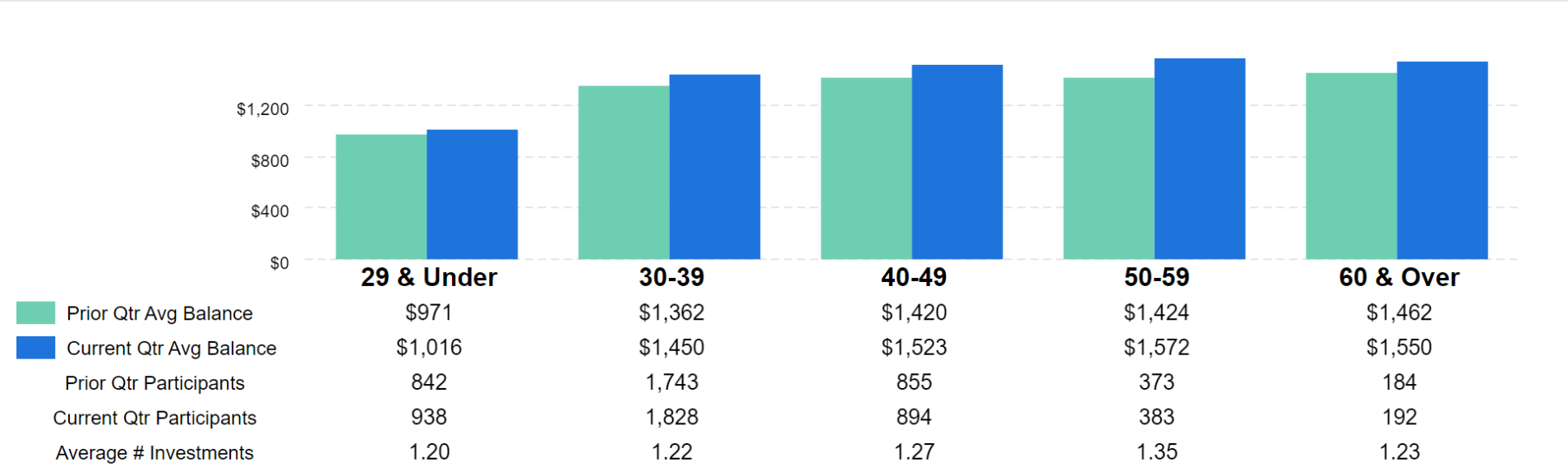
### Median Participant Balance



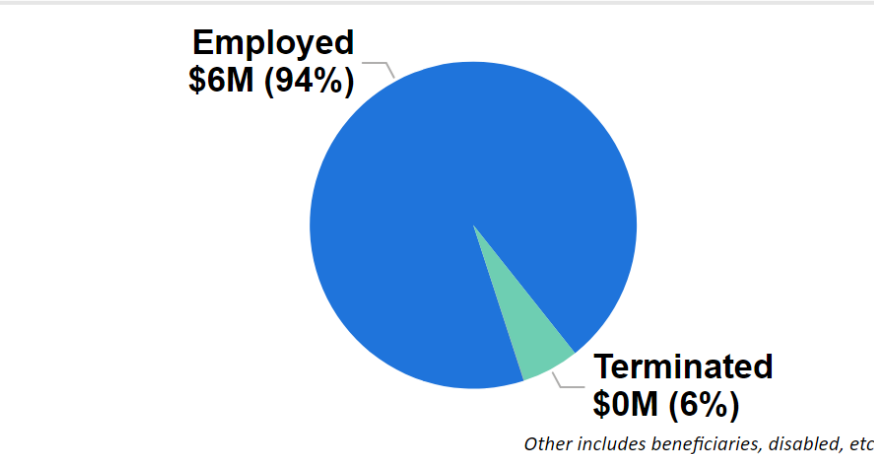
### Average # of Investments



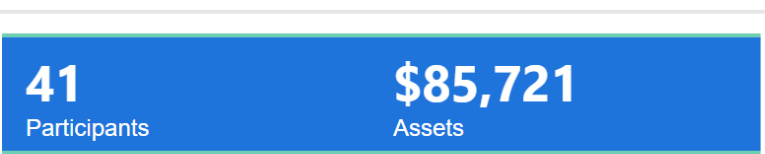
### Average Participant Balance By Age



### Plan Assets By Employment Status



### ProAccount Usage



### Contributions

\$786,246

\$850,968

Prior Qtr

(\$64,723)

Qtr Change

### Salary Contributions

\$0

\$0

Prior Qtr

\$0

Qtr Change

### Rollovers In

\$0

\$0

Prior Qtr

\$0

Qtr Change

### Transfers In

\$0

\$0

Prior Qtr

\$0

Qtr Change

### Participants Contributing\*

0

0

Prior Qtr

0

Qtr Change

### Qtrly Roth Contributions

\$0

\$0

Prior Qtr

\$0

Qtr Change

\*Made a salary contribution within the quarter

## Contributions Activity

Type	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Employer Contribution	\$850,968	\$784,246	(\$66,722)	3,374	3,538	164
Account Split	\$0	\$1,999	\$1,999	0	1	1
Total	\$850,968	\$786,246	(\$64,723)	3,374	3,539	165

## Current Salary Contributions by Asset Category

Asset	Salary \$	Allocation %
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# Distributions

**Q4-2024**  
COUNTY OF FRESNO CA

401A

## Distributions Activity

### Distributions

**(\$29,364)**

(\$16,813)  
Prior Qtr

\$12,551  
Qtr Change

Type	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Retirement	(\$13,132)	(\$23,706)	\$10,574	25	26	1
Account Split	\$0	(\$1,999)	\$1,999	0	1	1
Death	\$0	(\$1,999)	\$1,999	0	1	1
Rollovers & Transfers	(\$3,681)	(\$1,659)	(\$2,022)	3	2	-1
<b>Total</b>	<b>(\$16,813)</b>	<b>(\$29,364)</b>	<b>\$12,551</b>	<b>28</b>	<b>30</b>	<b>2</b>

### Rollovers Out

**(\$1,659)**

(\$3,681)  
Prior Qtr

(\$2,022)  
Qtr Change

### Transfers Out

**\$0**

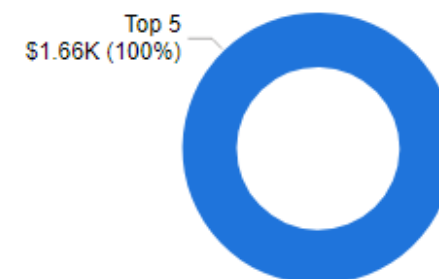
\$0  
Prior Qtr

\$0  
Qtr Change

## Top 5 External Payees Receiving Assets

Payee	Current Qtr \$	Current Qtr #
CHARLES SCHWAB & CO INC	\$1,493	1
BETTERMENT	\$167	1
<b>Total</b>	<b>\$1,659</b>	<b>2</b>

## % of Assets Going to Top 5 External Payees Totalling \$0.00M



This data is a snapshot as of 12/31/2024

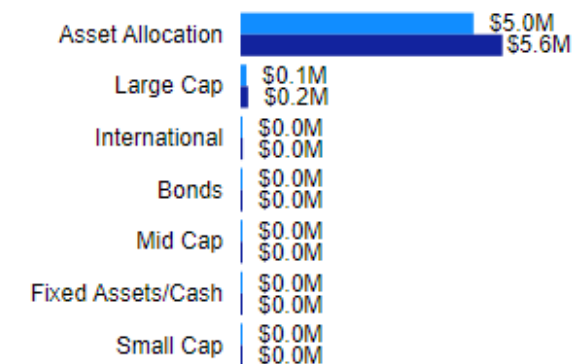
## Allocation

Asset Class	Prior Qtr	Current Qtr
Asset Allocation	95.16%	94.94%
Bonds	0.41%	0.41%
Fixed Assets/Cash	0.29%	0.29%
International	0.78%	0.77%
Large Cap	2.41%	2.74%
Mid Cap	0.40%	0.39%
Small Cap	0.23%	0.22%
Specialty	0.33%	0.24%

## Asset Balances &amp; Participant Counts

Asset Class	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Asset Allocation	\$4,954,072	\$5,568,830	\$614,758	3,875	4,107	232
Bonds	\$21,110	\$24,094	\$2,983	89	90	1
Fixed Assets/Cash	\$15,149	\$17,302	\$2,152	27	27	0
International	\$40,497	\$45,169	\$4,672	91	92	1
Large Cap	\$125,346	\$160,517	\$35,172	150	160	10
Mid Cap	\$20,732	\$22,982	\$2,251	106	105	-1
Small Cap	\$11,888	\$13,120	\$1,232	95	95	0
Specialty	\$17,379	\$13,906	(\$3,473)	85	46	-39

## Fund Type - Quarterly Trend



● Q3-2024 ● Q4-2024

## % of Balance by Asset Class &amp; Age

Age Group	29 & Under		30-39		40-49		50-59		60 & Over	
Asset Class	\$	%	\$	%	\$	%	\$	%	\$	%
Asset Allocation	\$926,106	97.2%	\$2,525,855	95.3%	\$1,276,509	93.7%	\$559,807	93.0%	\$280,552	94.3%
Bonds	\$1,831	0.2%	\$6,743	0.3%	\$6,936	0.5%	\$5,727	1.0%	\$2,857	1.0%
Fixed Assets/Cash	\$187	0.0%	\$3,563	0.1%	\$5,257	0.4%	\$3,389	0.6%	\$4,906	1.6%
International	\$5,654	0.6%	\$20,345	0.8%	\$13,120	1.0%	\$5,153	0.9%	\$897	0.3%
Large Cap	\$13,326	1.4%	\$74,231	2.8%	\$45,347	3.3%	\$21,867	3.6%	\$5,746	1.9%
Mid Cap	\$3,410	0.4%	\$9,410	0.4%	\$6,415	0.5%	\$3,306	0.5%	\$440	0.1%
Small Cap	\$1,465	0.2%	\$5,503	0.2%	\$4,060	0.3%	\$1,183	0.2%	\$909	0.3%
Specialty	\$1,183	0.1%	\$5,752	0.2%	\$4,068	0.3%	\$1,617	0.3%	\$1,286	0.4%
Total	\$953,163	100.0%	\$2,651,402	100.0%	\$1,361,713	100.0%	\$602,049	100.0%	\$297,595	100.0%



# Fund Balances & Utilization

**Q4-2024**  
COUNTY OF FRESNO CA

401A

Investment Name	Ticker	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
TRowePr RtrmntBlnd 2055 Tr	XX541	\$1,597,946	\$1,773,150	\$175,204	1,161	1,208	47
TRowePr RtrmntBlnd 2045 Tr	XX539	\$1,256,416	\$1,382,385	\$125,969	849	867	18
TRowePr RtrmntBlnd 2060 Tr	XX542	\$1,054,304	\$1,189,368	\$135,063	942	1,009	67
TRowePr RtrmntBlnd 2035 Tr	XX537	\$538,901	\$600,566	\$61,665	368	374	6
TRowePr RtrmntBlnd 2025 Tr	XX535	\$272,356	\$300,576	\$28,220	187	191	4
TRowePr RtrmntBlnd 2050 Tr	XX540	\$88,293	\$121,140	\$32,847	135	171	36
BlkRk Eq Indx M	BLKBX	\$62,966	\$82,033	\$19,067	123	132	9
TRowePr RtrmntBlnd 2065 Tr	XX543	\$54,578	\$81,206	\$26,627	116	150	34
JPM LgCap Gr R6	JLGMX	\$39,925	\$53,229	\$13,304	104	109	5
TRowePr RtrmntBlnd 2040 Tr	XX538	\$35,744	\$52,370	\$16,626	65	80	15
TRowePr RtrmntBlnd 2030 Tr	XX536	\$27,655	\$36,409	\$8,754	39	41	2
TRowePr RtrmntBlnd 2015 Tr	XX533	\$23,883	\$26,096	\$2,212	19	19	0
Col Divd Inc Inst3	CDDYX	\$22,455	\$25,255	\$2,800	79	80	1
Vngrd Devl Mkt Indx Adml	VTMGX	\$20,383	\$22,848	\$2,465	86	88	2
Fresno County Stable Value Fund		\$15,149	\$17,302	\$2,152	27	27	0
TRowePr Ovrseas Stk I	TROIX	\$11,534	\$12,876	\$1,341	73	74	1
BlkRk MdCap Eq Indx M	BLKCX	\$10,696	\$11,773	\$1,077	26	27	1
TRowePr MdCap Gr I	RPTIX	\$10,035	\$11,209	\$1,174	89	88	-1
Fnkln Util R6	FUFRX	\$8,814	\$9,637	\$823	13	14	1
Vic CorPls Intmd Bd R6	URIBX	\$8,269	\$9,617	\$1,348	75	76	1
BlkRk US Db Indx W	BLKEX	\$8,343	\$9,528	\$1,185	73	74	1
Invsco Devl Mkt R6	ODVIX	\$8,580	\$9,446	\$866	78	78	0
BlkRk Rssl 2000 Indx M	BLKDX	\$5,397	\$5,769	\$372	21	20	-1
TRowePr RtrmntBlnd 2020 Tr	XX534	\$3,995	\$5,565	\$1,570	5	8	3
Vngrd Ttl Intl Bd Idx Adml	VTABX	\$4,499	\$4,949	\$450	45	46	1
AmCent SmCap Gr R6	ANODX	\$4,124	\$4,694	\$571	80	80	0
FidAdv RealEst Inc Inst	FRIRX	\$8,565	\$4,270	(\$4,295)	77	37	-40
Col SmCap Val II Inst 3	CRRYX	\$2,367	\$2,656	\$289	72	74	2



# Fund Activity

Fund Name	Qtr Beginning Balance	Contributions	Loan Activity	Exchanges	Distributions	Fees	Adjustments	Gain/Loss	Qtr Ending Balance
TRowePr RtrmntBlnd 2055 Tr	\$1,597,946	\$214,782	\$0	(\$2,641)	(\$6,855)	(\$757)	\$0	(\$29,325)	\$1,773,150
TRowePr RtrmntBlnd 2045 Tr	\$1,256,416	\$166,313	\$0	(\$6,590)	(\$9,682)	(\$592)	\$0	(\$23,481)	\$1,382,385
TRowePr RtrmntBlnd 2060 Tr	\$1,054,304	\$162,203	\$0	(\$2,623)	(\$3,894)	(\$505)	\$0	(\$20,117)	\$1,189,368
TRowePr RtrmntBlnd 2035 Tr	\$538,901	\$75,673	\$0	(\$2,328)	(\$775)	(\$256)	\$0	(\$10,650)	\$600,566
TRowePr RtrmntBlnd 2025 Tr	\$272,356	\$38,773	\$0	(\$635)	(\$5,491)	(\$129)	\$0	(\$4,298)	\$300,576
TRowePr RtrmntBlnd 2050 Tr	\$88,293	\$35,126	\$0	\$0	(\$88)	(\$48)	\$0	(\$2,143)	\$121,140
BlkRk Eq Indx M	\$62,966	\$9,258	\$0	\$8,529	(\$67)	(\$46)	\$0	\$1,393	\$82,033
TRowePr RtrmntBlnd 2065 Tr	\$54,578	\$28,163	\$0	\$0	\$0	(\$32)	\$0	(\$1,504)	\$81,206
JPM LgCap Gr R6	\$39,925	\$6,211	\$0	\$6,685	(\$1,648)	(\$34)	\$579	\$1,510	\$53,229
TRowePr RtrmntBlnd 2040 Tr	\$35,744	\$17,577	\$0	\$0	\$0	(\$21)	\$0	(\$930)	\$52,370
TRowePr RtrmntBlnd 2030 Tr	\$27,655	\$9,370	\$0	\$0	\$0	(\$15)	\$0	(\$601)	\$36,409
TRowePr RtrmntBlnd 2015 Tr	\$23,883	\$2,580	\$0	\$0	\$0	(\$11)	\$0	(\$357)	\$26,096
Col Divd Inc Inst3	\$22,455	\$2,811	\$0	\$464	(\$93)	(\$27)	\$1,052	(\$1,406)	\$25,255
Vngrd Devl Mkt Indx Adml	\$20,383	\$2,733	\$0	\$1,619	(\$81)	(\$23)	\$328	(\$2,111)	\$22,848
Fresno County Stable Value Fund	\$15,149	\$2,043	\$0	\$13	\$0	(\$7)	\$0	\$105	\$17,302
TRowePr Ovrseas Stk I	\$11,534	\$1,473	\$0	\$962	(\$146)	(\$14)	\$320	(\$1,254)	\$12,876
BlkRk MdCap Eq Indx M	\$10,696	\$1,079	\$0	\$0	\$0	(\$5)	\$0	\$4	\$11,773
TRowePr MdCap Gr I	\$10,035	\$1,438	\$0	(\$95)	(\$121)	(\$8)	\$1,005	(\$1,045)	\$11,209
Fnkln Util R6	\$8,814	\$1,025	\$0	\$0	\$0	(\$4)	\$658	(\$856)	\$9,637
Vic CorPls Intmd Bd R6	\$8,269	\$1,163	\$0	\$451	(\$20)	(\$11)	\$101	(\$336)	\$9,617
BlkRk US Db Indx W	\$8,343	\$1,114	\$0	\$359	(\$10)	(\$10)	\$0	(\$267)	\$9,528
Invsco Devl Mkt R6	\$8,580	\$1,058	\$0	\$664	(\$122)	(\$10)	\$37	(\$762)	\$9,446
BlkRk Rssl 2000 Indx M	\$5,397	\$471	\$0	\$0	(\$107)	(\$2)	\$0	\$11	\$5,769
TRowePr RtrmntBlnd 2020 Tr	\$3,995	\$1,650	\$0	\$0	\$0	(\$2)	\$0	(\$78)	\$5,565
Vngrd Ttl Intl Bd Idx Adml	\$4,499	\$418	\$0	\$29	\$0	(\$2)	\$118	(\$112)	\$4,949
AmCent SmCap Gr R6	\$4,124	\$700	\$0	(\$20)	(\$119)	(\$3)	\$20	(\$8)	\$4,694
FidAdv RealEst Inc Inst	\$8,565	\$702	\$0	(\$4,805)	(\$35)	(\$8)	\$154	(\$302)	\$4,270
Col SmCap Val II Inst 3	\$2,367	\$340	\$0	(\$40)	(\$10)	(\$2)	\$305	(\$303)	\$2,656
Total	\$5,206,174	\$786,246	\$0	\$0	(\$29,364)	(\$2,585)	\$4,678	(\$99,227)	\$5,865,921



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# COUNTY OF FRESNO CA

Plan Performance Report

**457B & 401A**

## 2024 Annual Report



NRM-22052AO.1 (01/24) - FOR SPONSOR AND ADVISOR USE ONLY - NOT TO BE DISTRIBUTED TO PARTICIPANTS

# Plan Summary - Year in Review

**2024 Annual Report**

COUNTY OF FRESNO CA

457B & 401A

Activity	457B	401A	Total
<b>Beginning Balance</b> <small>as of 12/31/2023</small>	<b>\$343,021,055</b>	<b>\$2,727,081</b>	<b>\$345,748,136</b>
Contributions	\$21,428,199	\$2,742,585	<b>\$24,170,784</b>
Distributions	(\$23,491,037)	(\$75,715)	<b>(\$23,566,752)</b>
Fees	(\$906,117)	(\$7,814)	<b>(\$913,930)</b>
Loans*	\$860	\$0	<b>\$860</b>
Other Activity**	\$5,168,144	\$5,824	<b>\$5,173,967</b>
Gain (Loss)	\$47,197,770	\$473,960	<b>\$47,671,731</b>
<b>Ending Balance</b> <small>as of 12/31/2024</small>	<b>\$392,418,874</b>	<b>\$5,865,921</b>	<b>\$398,284,795</b>

\*Includes Loan Repayments, Disbursements, Write-offs, and Offsets.

\*\*Includes adjustments related to Capital Gains, Dividends, Fund Reimbursements, and Interest.





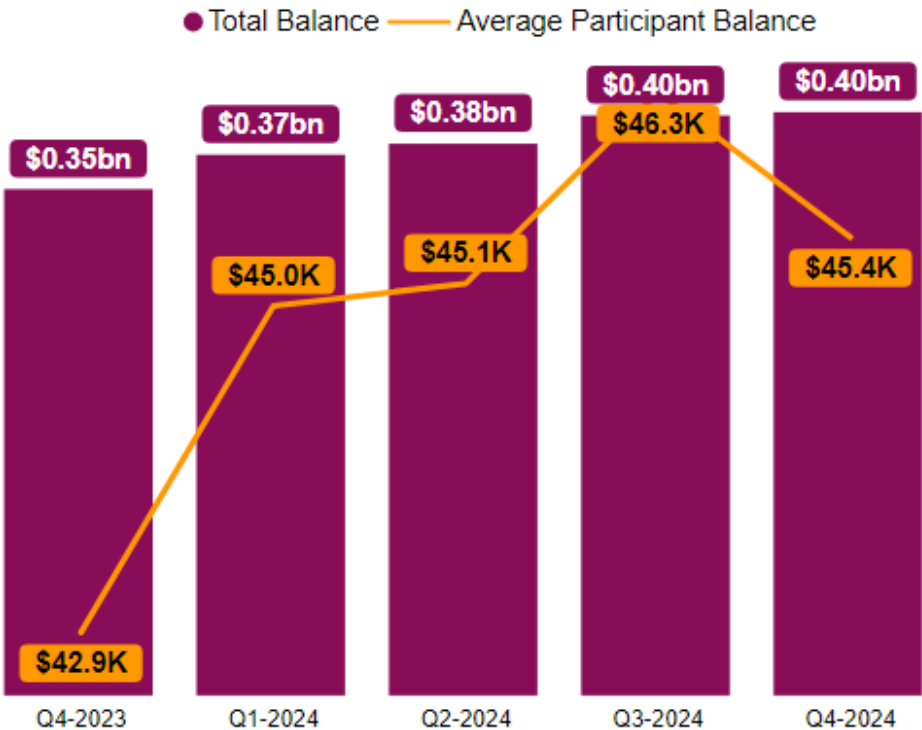
## Assets

### Plan Balance

Total plan assets had a year over year change of **15%**.

### Participant Balance

Average participant balance had a year over year change of **6%**.



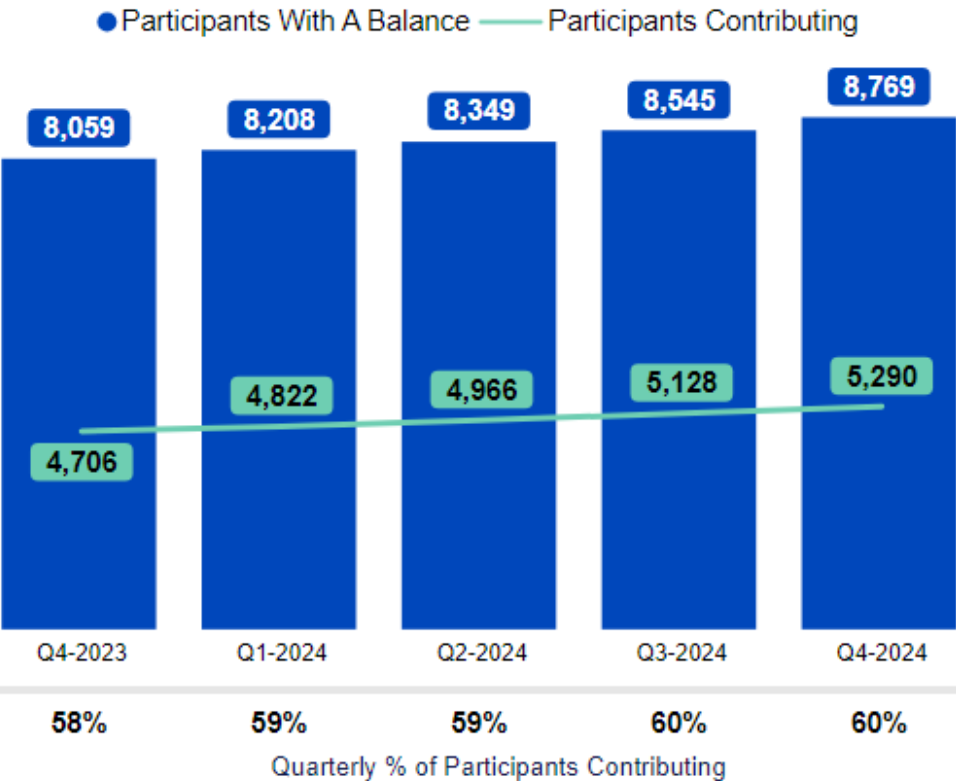
## Participants

### Participants

Participants with a balance had a year over year change of **9%**.

### Contributing

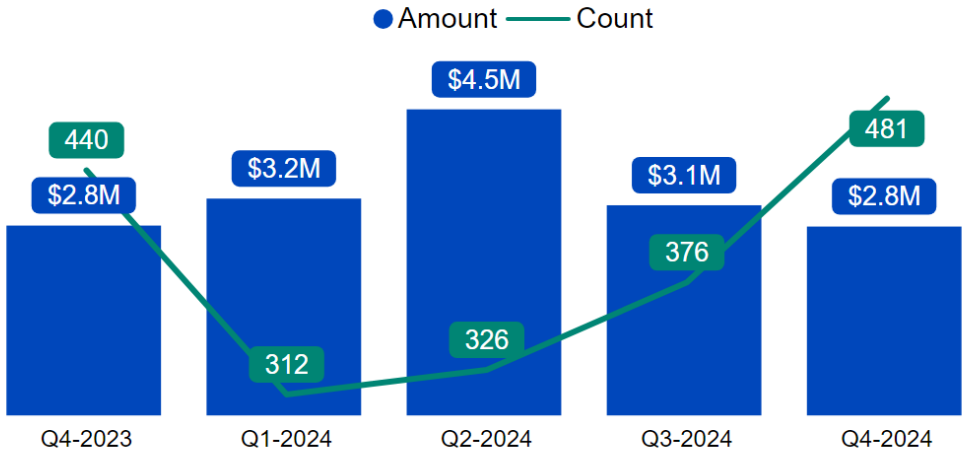
The quarterly average of participants contributing is **60%** this year.





## Participant Requests

Participant requests make up **57%** of total distributions in 2024, compared to **51%** in 2023.

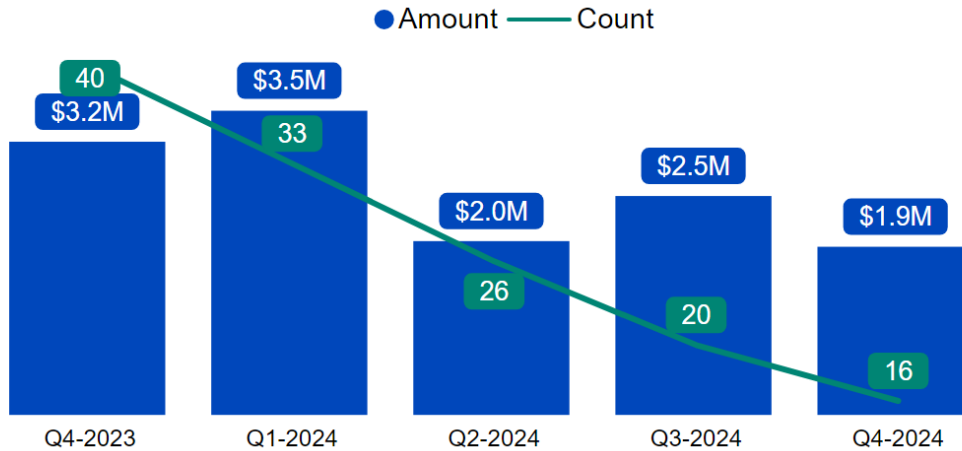


### 2024 Top 10 Types

	Amount	Count
Termination	\$7,919,701	516
RMD	\$2,171,457	343
Account Split - Beneficiary	\$1,536,389	16
Death	\$1,170,860	26
Retirement	\$228,047	21
In-Service - Rollover Sources	\$123,758	6
Service Credit	\$103,867	23
RMD Supplemental	\$85,163	19
Unforeseeable Emergency	\$69,711	23
Total	\$13,464,319	979

## External Payees

External Payee requests make up **43%** of total distributions in 2024, compared to **49%** in 2023.



### 2024 Top 10 External Payees

	Amount	Count
CHARLES SCHWAB & CO INC	\$1,941,994	11
LPL FINANCIAL LLC	\$1,080,167	5
ALLIANZ LIFE INSURANCE COMPANY	\$950,000	2
NATIONAL FINANCIAL SERVICES	\$846,229	3
FIDELITY MANAGEMENT TRUST COMPANY	\$647,633	8
PERSHING LLC	\$485,468	3
ASSETMARK TRUST COMPANY	\$485,441	1
MORGAN STANLEY SMITH BARNEY LLC	\$459,154	1
MISSIONSQUARE RETIREMENT	\$450,977	1
CAPITAL BANK AND TRUST COMPANY	\$372,711	4
Total	\$7,719,774	39



All Loans

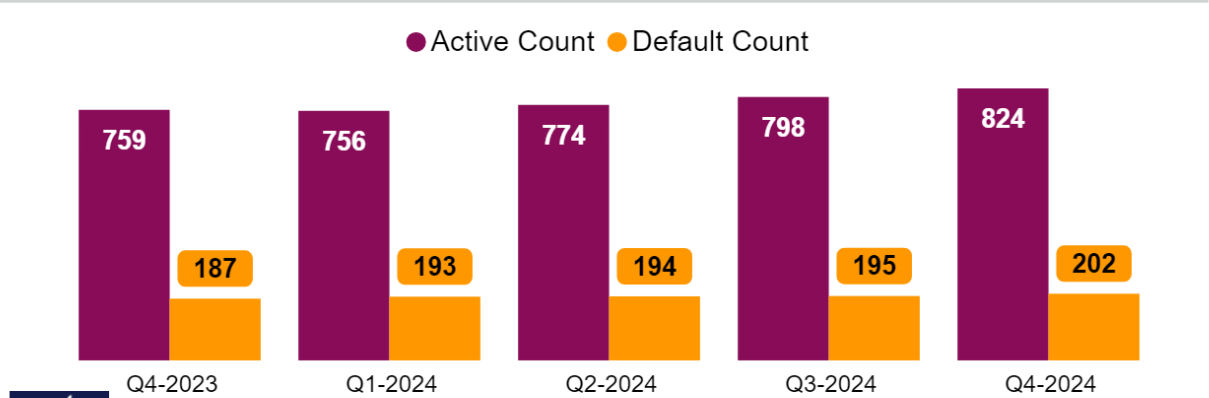
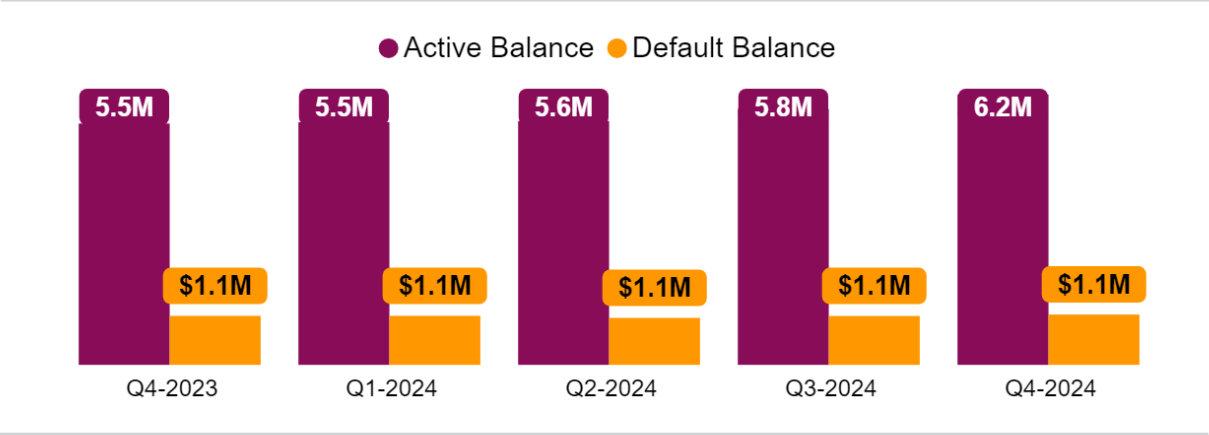
New Loans

Active

The average balance is **\$7,490** in 2024, compared to **\$7,261** in 2023.

Default

The average balance is **\$5,689** in 2024, compared to **\$5,982** in 2023.



This data is a snapshot as of 12/31/2024

Total

There were **362** new loans in 2024, compared to **303** new loans in 2023.

Type

General purpose loans made up **98%** in 2024, compared to **99%** in 2023.

2024	Amount
General Purpose Loan	\$3,408,379
Primary Residence Loan	\$118,313
Total	\$3,526,692



2023	Amount
General Purpose Loan	\$2,933,248
Primary Residence Loan	\$45,000
Total	\$2,978,248



Plan Performance Report

# GLOSSARY



NRM-21797AO.8 (09/24)

Term	Description
<b>Asset Balance</b>	The core fund balance for all participant accounts. This balance does not include outstanding loans or Self-Directed Brokerage Account (SDBA) assets.
<b>Average Participant Balance</b>	The average participant account balance for all participants with a balance greater than \$0. This balance does not include any outstanding loans or Self-Directed Brokerage Account (SDBA) assets.
<b>Contributions</b>	Total amount of assets deposited into the retirement plan during a reporting period.
<b>Default Loan</b>	Default on a loan occurs when there is a failure to make the required repayments that are due by the quarter-end; when this occurs, the loan status goes from active to default as of the next quarter-end. The outstanding amount with accrued interest as of the default date will be tax-reported for the calendar year in which it defaulted.
<b>Distributions</b>	Total amount of assets disbursed from the retirement plan during a reporting period.
<b>Loan Disbursements</b>	Total amount of loan disbursements made during a reporting period. This amount is not included in the overall "Distributions" amount.
<b>Loan Payments</b>	Total amount of loan repayments made during a reporting period. This amount is not included in the overall "Contributions" amount.
<b>Median Participant Balance</b>	The calculated participant balance that falls at the middle point of all account balances within the plan. This balance includes only participants with a balance greater than \$0 and does not include any outstanding loans.
<b>New Enrollments</b>	Total number of new accounts enrolling into the retirement plan during a reporting period.
<b>New Participants Deferring</b>	The number participants who made their first salary contribution during the respective reporting period.
<b>Participants Contributing</b>	The number participants who made a salary contribution during the respective reporting period.
<b>Participants With A Balance</b>	The number of participants with a balance greater than \$0 for the respective reporting period.
<b>Rollovers In</b>	Contributions resulting from retirement account assets that are moved between two different retirement account types, such as a 401(K) to and Individual Retirement Account (IRA). This value only includes contributions from sources outside of the plan. Rollover Ins are included in total "Contributions."
<b>Rollovers Out</b>	Distributions resulting from retirement account assets that are moved between two different retirement account types, such as a 401(K) to and Individual Retirement Account (IRA). This value only includes distributions that go to accounts outside of the plan. Rollovers Out are included in total "Distributions."
<b>SDBA Balance</b>	The core fund balance of the participants with Self-Directed Brokerage Accounts (SDBA). A SDBA is a brokerage window designed to allow participants to select investments outside of the core retirement offering while staying within the plan and receiving the associated tax benefits
<b>Transfers In</b>	Contributions resulting from retirement account assets that are transferred from a retirement account of the same type, such as a 457(b) to another 457(b). This value only includes contributions from sources outside of the plan. Transfers In are included in total "Contributions."
<b>Transfers Out</b>	Distributions resulting from retirement account assets that are transferred from a retirement account of the same type, such as a 457(b) to another 457(b). This value only includes distributions that go to accounts outside of the plan. Transfers In are included in total "Contributions."

