

# COUNTY OF FRESNO CA

Plan Performance Report

## 457B & 401A

### Quarterly Report

## Q3-2024



# Plan Summary

**Q3-2024**  
COUNTY OF FRESNO CA  
457B & 401A

Activity	457B	401A	Total
<b>Beginning Balance</b> as of 6/30/2024	<b>\$372,672,362</b>	<b>\$4,085,106</b>	<b>\$376,757,468</b>
Contributions	\$6,129,373	\$850,968	<b>\$6,980,341</b>
Distributions	(\$5,606,633)	(\$16,813)	<b>(\$5,623,446)</b>
Fees	(\$231,996)	(\$2,193)	<b>(\$234,189)</b>
Loans*	(\$253,168)	\$0	<b>(\$253,168)</b>
Other Activity**	\$347,071	\$365	<b>\$347,436</b>
Gain (Loss)	\$17,711,197	\$288,740	<b>\$17,999,937</b>
<b>Ending Balance</b> as of 9/30/2024	<b>\$390,768,207</b>	<b>\$5,206,174</b>	<b>\$395,974,381</b>

\*Includes Loan Repayments, Disbursements, Write-offs, and Offsets.

\*\*Includes adjustments related to Capital Gains, Dividends, Fund Reimbursements, and Interest.



# COUNTY OF FRESNO CA

Plan Performance Report

457B

Quarterly Report

Q3-2024



# Plan Summary

Q3-2024

COUNTY OF FRESNO CA

457B

Activity	457B
Beginning Balance <small>as of 6/30/2024</small>	\$372,672,362
Contributions	\$6,129,373
Distributions	(\$5,606,633)
Fees	(\$231,996)
Loans*	(\$253,168)
Other Activity**	\$347,071
Gain (Loss)	\$17,711,197
Ending Balance <small>as of 9/30/2024</small>	\$390,768,207

\*Includes Loan Repayments, Disbursements, Write-offs, and Offsets.  
\*\*Includes adjustments related to Capital Gains, Dividends, Fund Reimbursements, and Interest.



At Nationwide, we go above and beyond to deliver the right thing at the right time, so your participants get a better experience, and you get a better partner. We're proud to offer you this quarterly plan performance review; it gives you greater administrative ease in monitoring the retirement plan features and capabilities you've selected to help your employees reach their retirement goals.

We know you have many options when it comes to offering your participants retirement plan solutions. Thank you for your valued business and we look forward to helping to drive retirement readiness amongst participants.

Asset Balance

\$390,768,207

\$372,672,362  
Prior Qtr

\$18,095,845  
Qtr Change

Outstanding Loans

\$6,961,354

\$6,641,637  
Prior Qtr

\$319,717  
Qtr Change

SDBA Balance

\$0

\$0  
Prior Qtr

\$0  
Qtr Change

Participants With A Balance

8,498

8,306  
Prior Qtr

192  
Qtr Change

Average Participant Balance

\$45,984

\$44,868  
Prior Qtr

\$1,116  
Qtr Change

New Enrollments

338

243  
Prior Qtr

95  
Qtr Change

Contributions

\$6,129,373

\$5,741,165  
Prior Qtr

\$388,208  
Qtr Change

Loan Payments

\$861,063

\$787,973  
Prior Qtr

\$73,090  
Qtr Change

Rollovers / Transfers In

\$177,982

\$86,060  
Prior Qtr

\$91,922  
Qtr Change

Distributions

(\$5,606,633)

(\$6,495,657)  
Prior Qtr

(\$889,024)  
Qtr Change

Loan Disbursements

(\$1,114,231)

(\$779,055)  
Prior Qtr

\$335,176  
Qtr Change

Rollovers / Transfers Out

(\$2,530,393)

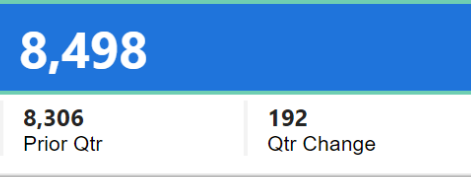
(\$2,012,435)  
Prior Qtr

\$517,958  
Qtr Change

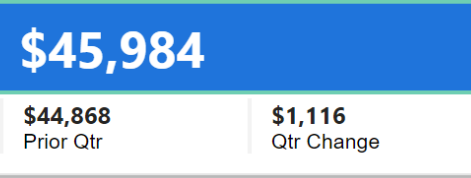


# Participants

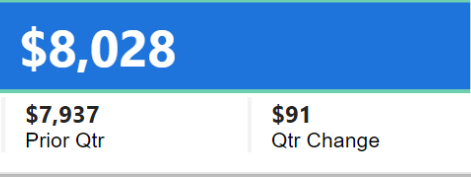
## Participants With A Balance



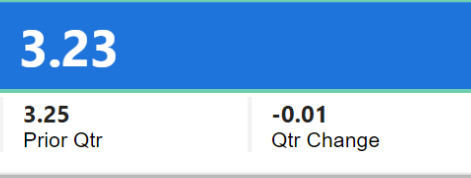
## Average Participant Balance



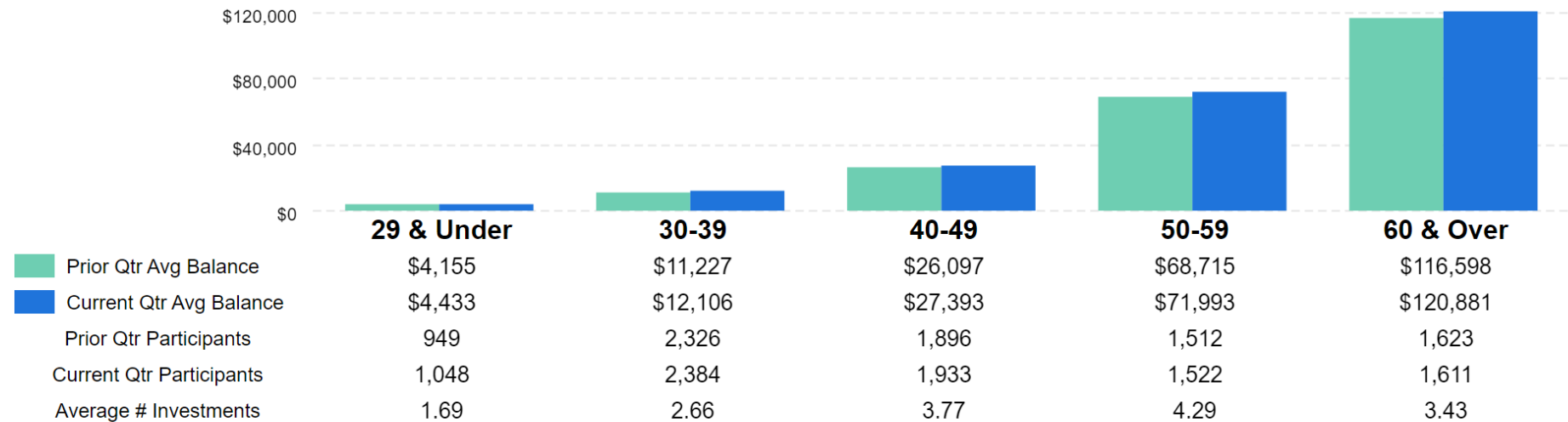
## Median Participant Balance



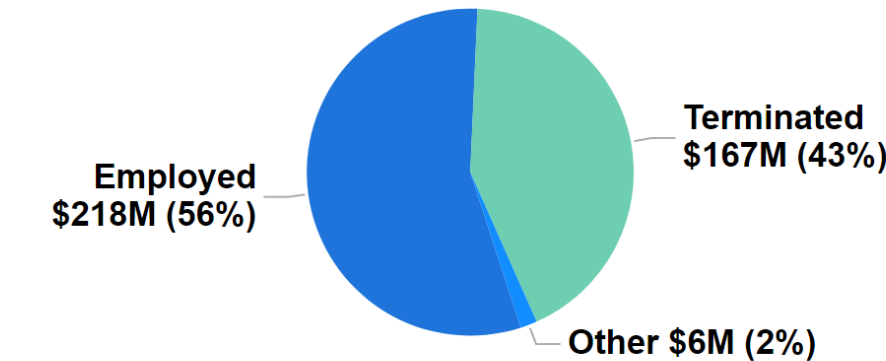
## Average # of Investments



## Average Participant Balance By Age

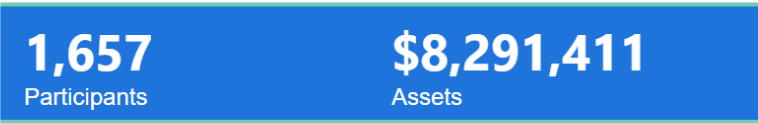


## Plan Assets By Employment Status



Other includes beneficiaries, disabled, etc

## Roth Usage

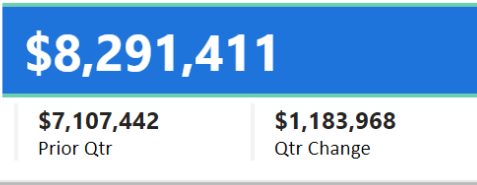


## ProAccount Usage

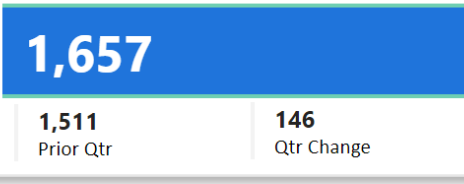


# Participants - Optional Strategies

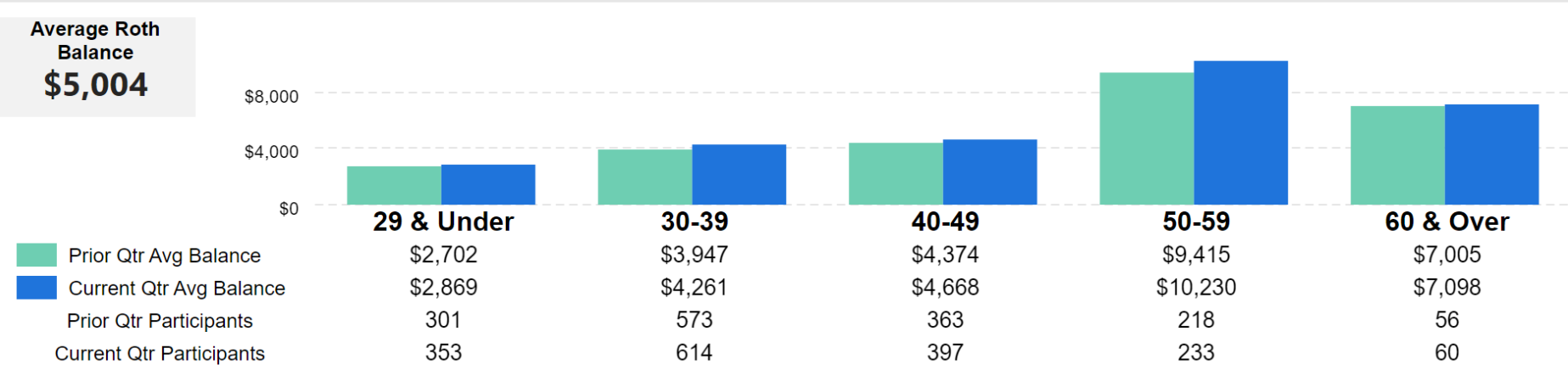
## Total Roth Balance



## Roth Participants



## Roth Counts & Average Balance by Age



### Contributions

\$6,129,373

\$5,741,165

Prior Qtr

\$388,208

Qtr Change

### Salary Contributions

\$5,212,607

\$4,983,999

Prior Qtr

\$228,608

Qtr Change

### Rollovers In

\$177,982

\$86,060

Prior Qtr

\$91,922

Qtr Change

### Transfers In

\$0

\$0

Prior Qtr

\$0

Qtr Change

### Participants Contributing\*

5,135

4,976

Prior Qtr

159

Qtr Change

\*Made a salary contribution within the quarter

### Qtrly Roth Contributions

\$858,133

\$762,834

Prior Qtr

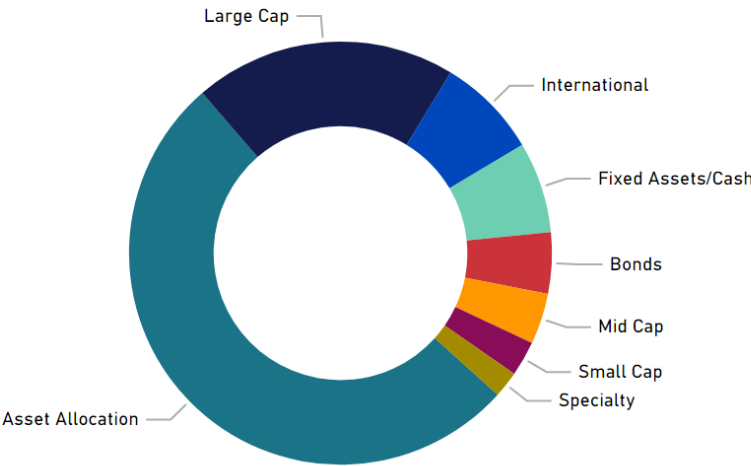
\$95,299

Qtr Change

## Contributions Activity

Type	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Salary Contribution	\$4,983,999	\$5,212,607	\$228,608	4,976	5,135	159
Account Split	\$671,107	\$738,784	\$67,678	4	11	7
Rollovers & Transfers	\$86,060	\$177,982	\$91,922	8	9	1
Total	\$5,741,165	\$6,129,373	\$388,208	4,982	5,147	165

## Current Salary Contributions by Asset Category



Asset	Salary \$	Allocation %
Asset Allocation	\$2,710,472	52.00%
Bonds	\$243,245	4.67%
Fixed Assets/Cash	\$362,975	6.96%
International	\$403,194	7.73%
Large Cap	\$1,045,230	20.05%
Mid Cap	\$203,467	3.90%
Small Cap	\$139,292	2.67%
Specialty	\$104,731	2.01%
Total	\$5,212,607	100.00%





# Distributions

**Q3-2024**

COUNTY OF FRESNO CA

457B

## Distributions Activity

### Distributions

**(\$5,606,633)**(\$6,495,657)  
Prior Qtr(\$889,024)  
Qtr Change

Type	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Rollovers & Transfers	(\$2,012,435)	(\$2,530,393)	\$517,958	23	18	-5
Retirement	(\$2,688,986)	(\$1,513,579)	(\$1,175,407)	202	215	13
Account Split	(\$671,107)	(\$738,784)	\$67,678	3	8	5
RMD	(\$301,553)	(\$417,970)	\$116,417	71	91	20
Death	(\$678,369)	(\$289,375)	(\$388,994)	10	13	3
*Other	(\$17,743)	(\$52,270)	\$34,527	7	10	3
Unforeseeable Emergency	(\$17,625)	(\$27,004)	\$9,379	7	9	2
In Service	(\$107,839)	(\$26,000)	(\$81,839)	6	3	-3
QDRO	\$0	(\$11,258)	\$11,258	0	1	1
Total	(\$6,495,657)	(\$5,606,633)	(\$889,024)	327	366	39

\*Other Includes: 457(b) De Minimis Insurance Premium Payment Service Credit

### Rollovers Out

**(\$2,530,393)**(\$2,012,435)  
Prior Qtr\$517,958  
Qtr Change

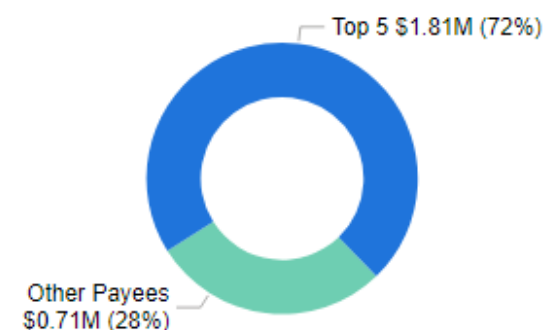
### Transfers Out

**\$0**\$0  
Prior Qtr\$0  
Qtr Change

## Top 5 External Payees Receiving Assets

Payee	Current Qtr \$	Current Qtr #
ALLIANZ LIFE INSURANCE COMPANY	\$750,000	1
FIDELITY MANAGEMENT TRUST COMPANY	\$305,320	1
NATIONAL FINANCIAL SERVICES	\$270,983	1
EDWARD JONES	\$258,282	3
CHARLES SCHWAB & CO INC	\$229,263	1
Total	\$1,813,849	7

## % of Assets Going to Top 5 External Payees Totalling \$2.53M



This data is a snapshot as of 9/30/2024

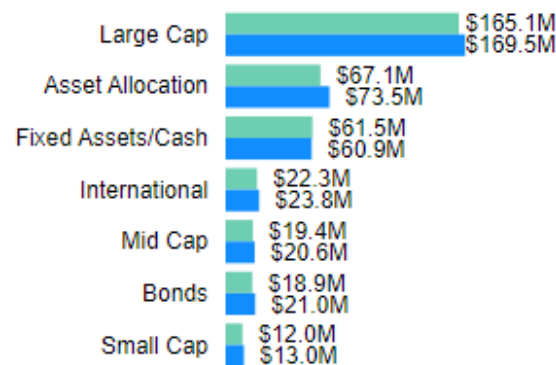
## Allocation

Asset Class	Prior Qtr	Current Qtr
Asset Allocation	18.02%	18.81%
Bonds	5.07%	5.36%
Fixed Assets/Cash	16.50%	15.58%
International	5.98%	6.08%
Large Cap	44.29%	43.37%
Mid Cap	5.20%	5.27%
Small Cap	3.22%	3.32%
Specialty	1.72%	2.19%

## Asset Balances &amp; Participant Counts

Asset Class	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Asset Allocation	\$67,149,005	\$73,503,707	\$6,354,701	5,231	5,440	209
Bonds	\$18,907,405	\$20,956,889	\$2,049,484	1,467	1,473	6
Fixed Assets/Cash	\$61,487,870	\$60,899,358	(\$588,512)	1,592	1,584	-8
International	\$22,280,167	\$23,756,023	\$1,475,856	1,796	1,798	2
Large Cap	\$165,053,710	\$169,494,903	\$4,441,193	2,738	2,735	-3
Mid Cap	\$19,378,979	\$20,604,306	\$1,225,327	1,959	1,959	0
Small Cap	\$12,012,045	\$12,984,523	\$972,478	1,812	1,814	2
Specialty	\$6,403,182	\$8,568,498	\$2,165,316	1,258	1,274	16

## Fund Type - Quarterly Trend



● Q2-2024 ● Q3-2024

## % of Balance by Asset Class &amp; Age

Age Group	29 & Under		30-39		40-49		50-59		60 & Over	
Asset Class	\$	%	\$	%	\$	%	\$	%	\$	%
Asset Allocation	\$3,902,867	84.0%	\$16,741,922	58.0%	\$16,192,343	30.6%	\$17,347,832	15.8%	\$19,318,743	9.9%
Bonds	\$40,793	0.9%	\$629,758	2.2%	\$1,937,141	3.7%	\$8,157,302	7.4%	\$10,191,894	5.2%
Fixed Assets/Cash	\$14,776	0.3%	\$853,578	3.0%	\$4,881,065	9.2%	\$11,264,696	10.3%	\$43,885,243	22.5%
International	\$173,286	3.7%	\$2,434,819	8.4%	\$4,806,432	9.1%	\$8,652,483	7.9%	\$7,689,003	3.9%
Large Cap	\$360,079	7.8%	\$5,455,927	18.9%	\$17,877,474	33.8%	\$50,731,615	46.3%	\$95,069,809	48.8%
Mid Cap	\$52,641	1.1%	\$1,363,952	4.7%	\$3,320,748	6.3%	\$6,608,269	6.0%	\$9,258,695	4.8%
Small Cap	\$35,085	0.8%	\$844,712	2.9%	\$2,339,218	4.4%	\$4,265,423	3.9%	\$5,500,086	2.8%
Specialty	\$66,022	1.4%	\$535,735	1.9%	\$1,596,372	3.0%	\$2,545,036	2.3%	\$3,825,332	2.0%
Total	\$4,645,549	100.0%	\$28,860,404	100.0%	\$52,950,793	100.0%	\$109,572,657	100.0%	\$194,738,806	100.0%



# Fund Balances & Utilization

**Q3-2024**  
COUNTY OF FRESNO CA

457B

Investment Name	Ticker	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
BlkRk Eq Indx M	BLKBX	\$75,524,551	\$77,727,011	\$2,202,460	2,240	2,245	5
JPM LgCap Gr R6	JLGMX	\$66,478,437	\$67,522,477	\$1,044,040	2,350	2,354	4
Fresno County Stable Value Fund		\$61,487,870	\$60,899,358	(\$588,512)	1,592	1,584	-8
Col Divd Inc Inst3	CDDYX	\$23,050,722	\$24,245,415	\$1,194,693	1,690	1,693	3
TRowePr RtrmntBlnd 2045 Tr	XX539	\$16,291,784	\$17,902,544	\$1,610,761	1,353	1,373	20
TRowePr RtrmntBlnd 2025 Tr	XX535	\$14,569,037	\$15,567,089	\$998,053	488	484	-4
TRowePr RtrmntBlnd 2055 Tr	XX541	\$14,077,214	\$15,560,977	\$1,483,763	1,686	1,715	29
TRowePr RtrmntBlnd 2035 Tr	XX537	\$13,580,950	\$14,786,266	\$1,205,316	821	833	12
BlkRk MdCap Eq Indx M	BLKCX	\$11,172,118	\$12,031,772	\$859,654	822	821	-1
TRowePr Ovrseas Stk I	TROIX	\$11,510,413	\$11,925,818	\$415,404	1,650	1,654	4
BlkRk US Db Indx W	BLKEX	\$8,945,370	\$10,106,591	\$1,161,221	961	1,168	207
Vic CorPls Intmd Bd R6	URIBX	\$8,072,601	\$8,823,561	\$750,959	1,310	1,318	8
TRowePr MdCap Gr I	RPTIX	\$8,206,861	\$8,572,534	\$365,673	1,323	1,325	2
Vngrd Devl Mkt Indx Adml	VTMGX	\$7,375,580	\$8,093,402	\$717,822	1,218	1,229	11
AmCent SmCap Gr R6	ANODX	\$6,026,489	\$6,412,710	\$386,221	1,294	1,296	2
Fnkln Util R6	FUFRX	\$3,905,428	\$4,752,418	\$846,990	258	263	5
BlkRk Rssl 2000 Indx M	BLKDX	\$3,559,863	\$3,920,007	\$360,144	492	488	-4
FidAdv RealEst Inc Inst	FRIRX	\$2,497,753	\$3,816,080	\$1,318,327	1,071	1,086	15
Invsco Devl Mkt R6	ODVIX	\$3,394,174	\$3,736,804	\$342,630	1,267	1,278	11
TRowePr RtrmntBlnd 2015 Tr	XX533	\$3,362,919	\$3,565,840	\$202,922	170	171	1
Col SmCap Val II Inst 3	CRRYX	\$2,425,694	\$2,651,807	\$226,113	1,261	1,272	11
TRowePr RtrmntBlnd 2030 Tr	XX536	\$2,517,982	\$2,648,431	\$130,448	70	73	3
Vngrd Ttl Intl Bd Idx Adml	VTABX	\$1,889,434	\$2,026,737	\$137,304	715	727	12
TRowePr RtrmntBlnd 2060 Tr	XX542	\$1,013,151	\$1,325,716	\$312,566	526	590	64
TRowePr RtrmntBlnd 2050 Tr	XX540	\$673,773	\$879,923	\$206,150	140	164	24
TRowePr RtrmntBlnd 2040 Tr	XX538	\$780,337	\$879,262	\$98,925	77	100	23
TRowePr RtrmntBlnd 2065 Tr	XX543	\$151,263	\$248,179	\$96,915	94	139	45
TRowePr RtrmntBlnd 2020 Tr	XX534	\$130,595	\$139,479	\$8,884	13	14	1



# Fund Activity

Fund Name	Qtr Beginning Balance	Contributions	Loan Activity	Exchanges	Distributions	Fees	Adjustments	Gain/Loss	Qtr Ending Balance
BlkRk Eq Indx M	\$75,524,551	\$427,756	(\$65,511)	(\$1,621,076)	(\$867,556)	(\$41,957)	\$11,733	\$4,359,072	\$77,727,011
JPM LgCap Gr R6	\$66,478,437	\$616,544	(\$54,528)	(\$125,255)	(\$966,111)	(\$35,968)	\$9,772	\$1,599,585	\$67,522,477
Fresno County Stable Value Fund	\$61,487,870	\$691,847	(\$34,361)	(\$72,201)	(\$1,504,255)	(\$28,456)	\$10,742	\$348,171	\$60,899,358
Col Divd Inc Inst3	\$23,050,722	\$285,855	(\$16,388)	(\$455,136)	(\$459,822)	(\$18,301)	\$109,737	\$1,748,747	\$24,245,415
TRowePr RtrmntBlnd 2045 Tr	\$16,291,784	\$686,882	(\$80,764)	(\$11,039)	(\$48,589)	(\$9,499)	\$2,211	\$1,071,559	\$17,902,544
TRowePr RtrmntBlnd 2025 Tr	\$14,569,037	\$222,642	\$2,049	\$72,116	(\$90,936)	(\$7,108)	\$2,318	\$796,972	\$15,567,089
TRowePr RtrmntBlnd 2055 Tr	\$14,077,214	\$787,105	(\$43,553)	(\$64,981)	(\$120,045)	(\$7,965)	\$1,828	\$931,373	\$15,560,977
TRowePr RtrmntBlnd 2035 Tr	\$13,580,950	\$528,186	(\$5,827)	\$7,610	(\$166,699)	(\$7,460)	\$1,909	\$847,596	\$14,786,266
BlkRk MdCap Eq Indx M	\$11,172,118	\$104,470	\$6,824	\$130,639	(\$153,190)	(\$5,473)	\$1,793	\$774,590	\$12,031,772
TRowePr Ovrseas Stk I	\$11,510,413	\$239,513	\$1,371	(\$309,267)	(\$277,076)	(\$9,643)	\$1,793	\$768,713	\$11,925,818
BlkRk US Db Indx W	\$8,945,370	\$107,285	\$5,810	\$765,426	(\$184,778)	(\$11,393)	\$1,549	\$477,322	\$10,106,591
Vic CorPls Intmd Bd R6	\$8,072,601	\$122,717	\$4,249	\$339,468	(\$126,068)	(\$10,076)	\$97,284	\$323,384	\$8,823,561
TRowePr MdCap Gr I	\$8,206,861	\$114,212	(\$2,510)	(\$105,608)	(\$122,646)	(\$5,448)	\$1,314	\$486,360	\$8,572,534
Vngrd Devl Mkt Indx Adml	\$7,375,580	\$168,676	\$454	\$96,939	(\$93,266)	(\$9,914)	\$22,737	\$532,194	\$8,093,402
AmCent SmCap Gr R6	\$6,026,489	\$59,930	(\$593)	\$9,648	(\$147,508)	(\$3,780)	\$967	\$467,558	\$6,412,710
Fnkln Util R6	\$3,905,428	\$38,718	\$2,228	\$117,353	(\$36,700)	(\$2,047)	\$25,611	\$701,826	\$4,752,418
BlkRk Rssl 2000 Indx M	\$3,559,863	\$37,943	\$4,324	\$47,443	(\$55,432)	(\$1,804)	\$588	\$327,082	\$3,920,007
FidAdv RealEst Inc Inst	\$2,497,753	\$74,659	\$4,850	\$1,060,112	(\$44,677)	(\$3,167)	\$29,240	\$197,310	\$3,816,080
Invsco Devl Mkt R6	\$3,394,174	\$82,831	\$4,858	\$147,682	(\$42,950)	(\$4,346)	\$529	\$154,025	\$3,736,804
TRowePr RtrmntBlnd 2015 Tr	\$3,362,919	\$66,307	\$1,967	(\$445)	(\$37,252)	(\$1,568)	\$554	\$173,359	\$3,565,840
Col SmCap Val II Inst 3	\$2,425,694	\$43,931	\$3,625	(\$8,328)	(\$27,546)	(\$2,118)	\$397	\$216,152	\$2,651,807
TRowePr RtrmntBlnd 2030 Tr	\$2,517,982	\$62,241	\$7,732	(\$81,053)	(\$2,641)	(\$1,183)	\$383	\$144,970	\$2,648,431
Vngrd Ttl Intl Bd Idx Adml	\$1,889,434	\$25,918	\$1,801	\$50,674	(\$16,962)	(\$1,828)	\$11,815	\$65,886	\$2,026,737
TRowePr RtrmntBlnd 2060 Tr	\$1,013,151	\$235,676	(\$1,917)	\$16,203	(\$12,052)	(\$591)	\$55	\$75,193	\$1,325,716
TRowePr RtrmntBlnd 2050 Tr	\$673,773	\$185,123	\$175	(\$27,678)	(\$1,776)	(\$371)	\$67	\$50,609	\$879,923
TRowePr RtrmntBlnd 2040 Tr	\$780,337	\$48,229	\$117	\$0	(\$102)	(\$375)	\$116	\$50,940	\$879,262
TRowePr RtrmntBlnd 2065 Tr	\$151,263	\$62,141	\$349	\$20,752	\$0	(\$96)	\$14	\$13,756	\$248,179
TRowePr RtrmntBlnd 2020 Tr	\$130,595	\$2,036	\$0	\$0	\$0	(\$60)	\$14	\$6,894	\$139,479
Total	\$372,672,362	\$6,129,373	(\$253,168)	(\$0)	(\$5,606,633)	(\$231,996)	\$347,071	\$17,711,197	\$390,768,207



Active Loan Balance

\$5,845,583

\$5,568,651

\$276,932

Prior Qtr

Qtr Change

Active Loans

798

774

24

Prior Qtr

Qtr Change

Loan Disbursements

(\$1,114,231)

(\$779,055)

\$335,176

Prior Qtr

Qtr Change

New Loans

109

82

27

Prior Qtr

Qtr Change

Loan Payments

\$861,063

\$787,973

\$73,090

Prior Qtr

Qtr Change

Closed Loans

77

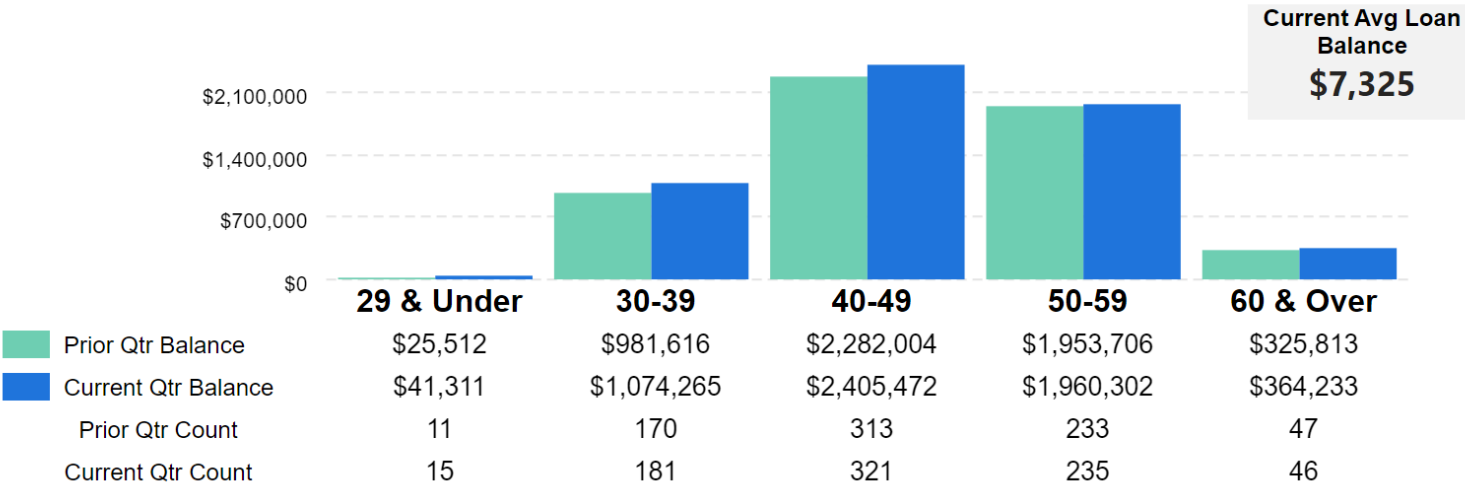
52

25

Prior Qtr

Qtr Change

Active Loan Balance and Count by Age





















Balance and Count By Status

Status	Q2-2024		Q3-2024	
	Balance	Count	Balance	Count
Active	\$5,568,651	774	\$5,845,583	798
General Purpose Loan	\$5,080,835	737	\$5,363,569	760
Primary Residence Loan	\$487,815	37	\$482,014	38
Default	\$1,072,986	181	\$1,115,771	178
General Purpose Loan	\$952,176	174	\$994,960	171
Primary Residence Loan	\$120,810	7	\$120,810	7
Total	\$6,641,637	955	\$6,961,354	976



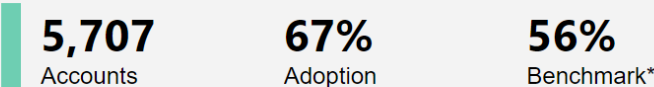


## Plan

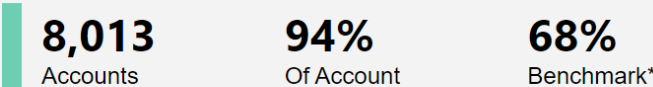
 eDelivery	Enabled
 Electronic Alerts	Enabled
 Income America	Not Enabled
 Indexed Principal Protection (IPP)	Not Enabled
 Lifetime Income Builder (LIB)	Not Enabled
 Loans	Enabled
 My Interactive Retirement Plan (MIRP)	Enabled
 My Investment Planner (MIP)	Enabled
 Online Beneficiary Updating	Enabled
 Online Contribution Change	Enabled
 Online Distribution Requests	Enabled
 Online Enrollment	Enabled
 Online Investment Election Change	Enabled
 Participant Auto Asset Rebalance	Enabled
 Participant Auto Contribution Increase	Enabled
 Participant Auto Enrollment	Not Enabled
 ProAccount	Enabled
 Self Directed Brokerage Accounts (SDBA)	Not Enabled

## Participant

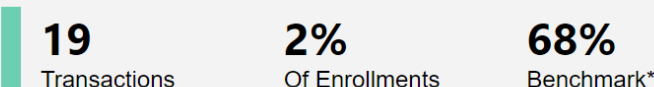
### eDelivery



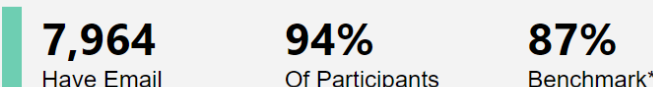
### Beneficiaries On File



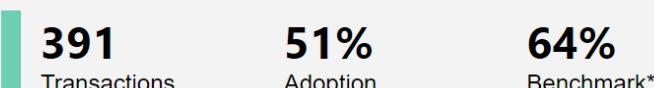
### Online Enrollment



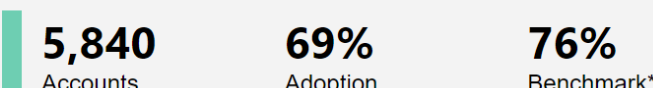
### Email on File



### Online Distributions



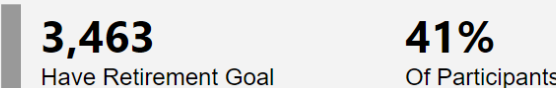
### Participant Online Account



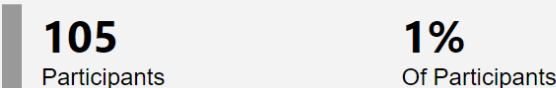
\*Benchmarking data is representative of all plans that are administrated on Nationwide's proprietary platform.

## Retirement Planning Tool Engagement

### My Interactive Retirement Planner



### My Investment Planner



# COUNTY OF FRESNO CA

Plan Performance Report

## Additional Plan Metrics & Activity

Q3-2024



NRM-21797AO.8 (09/24)

	Plan Sponsor Fee Amount	NRS Fee Amount
July	\$24,527	\$31,914
August	\$26,013	\$32,520
September	\$23,203	\$30,939
Q3 2024 Revenue Total	\$73,743	\$95,373





# Fee Normalization Calculation

**Q3-2024**  
COUNTY OF FRESNO CA

457B

Fund Name	Fund	Ticker	07/31/2024 Account Value	08/31/2024 Account Value	09/30/2024 Account Value	Jul 2024 Fund Svc Fee Rate	Aug 2024 Fund Svc Fee Rate	Sep 2024 Fund Svc Fee Rate	3Q24 Fund Service Fee Payment Amount
American Century Small Cap Growth Fund - Class R6	NTVE38	ANODX	\$6,349,713	\$6,267,289	\$6,412,710	0.000%	0.000%	0.000%	\$0
BlackRock Equity Index Fund M	NTV195	BLKBX	\$76,319,239	\$76,155,463	\$77,727,011	0.000%	0.000%	0.000%	\$0
BlackRock Mid Capitalization Equity Index Fund M	NTV196	BLKCX	\$11,764,001	\$11,793,377	\$12,031,772	0.000%	0.000%	0.000%	\$0
BlackRock Russell 2000 Index Fund M	NTV197	BLKDX	\$3,837,543	\$3,875,217	\$3,920,007	0.000%	0.000%	0.000%	\$0
BlackRock US Debt Index Fund W	NTV198	BLKEX	\$9,286,279	\$9,935,626	\$10,106,591	0.000%	0.000%	0.000%	\$0
Columbia Dividend Income Fund - Institutional 3 Class	NTV264	CDDYX	\$23,838,445	\$23,971,313	\$24,245,415	0.000%	0.000%	0.000%	\$0
Columbia Small Cap Value Fund II - Institutional 3 Class	NTVE75	CRRYX	\$2,680,654	\$2,616,140	\$2,651,807	0.000%	0.000%	0.000%	\$0
Fidelity Advisor Real Estate Income Fund - Institutional Class	NTV265	FRIRX	\$2,593,755	\$3,717,439	\$3,816,080	0.250%	0.250%	0.250%	\$2,118
Franklin Utilities Fund - Class R6	NTV266	FUFRX	\$4,158,479	\$4,484,736	\$4,752,418	0.000%	0.000%	0.000%	\$0
Fresno County Stable Value Fund	NTG004	Fixed	\$60,796,996	\$61,210,699	\$60,899,358	0.000%	0.000%	0.000%	\$0
Invesco Developing Markets Fund - Class R6	NTV08X	ODVIX	\$3,512,765	\$3,554,720	\$3,736,804	0.000%	0.000%	0.000%	\$0
JPMorgan Large Cap Growth Fund - Class R6	NTVB50	JLGMX	\$64,642,862	\$66,166,648	\$67,522,477	0.000%	0.000%	0.000%	\$0
Loan Outstanding Principal Balance	LXM001	Loan	\$5,680,872	\$5,784,881	\$5,845,583	0.000%	0.000%	0.000%	\$0
T. Rowe Price Mid-Cap Growth Fund - I Class	NTV981	RPTIX	\$8,388,967	\$8,469,623	\$8,572,534	0.000%	0.000%	0.000%	\$0
T. Rowe Price Overseas Stock Fund - I Class	NTV509	TROIX	\$11,816,104	\$11,825,375	\$11,925,818	0.000%	0.000%	0.000%	\$0
T. Rowe Price Retirement Blend 2015 Trust	NTV1D7	XX533	\$3,436,917	\$3,508,352	\$3,565,840	0.210%	0.210%	0.210%	\$1,849
T. Rowe Price Retirement Blend 2020 Trust	NTV1D8	XX534	\$133,515	\$136,391	\$139,479	0.210%	0.210%	0.210%	\$72
T. Rowe Price Retirement Blend 2025 Trust	NTV1D9	XX535	\$14,960,155	\$15,314,830	\$15,567,089	0.210%	0.210%	0.210%	\$8,065
T. Rowe Price Retirement Blend 2030 Trust	NTV1W0	XX536	\$2,504,257	\$2,586,225	\$2,648,431	0.210%	0.210%	0.210%	\$1,361
T. Rowe Price Retirement Blend 2035 Trust	NTV1W1	XX537	\$13,973,928	\$14,464,583	\$14,786,266	0.210%	0.210%	0.210%	\$7,604
T. Rowe Price Retirement Blend 2040 Trust	NTV1W2	XX538	\$811,326	\$849,560	\$879,262	0.210%	0.210%	0.210%	\$447
T. Rowe Price Retirement Blend 2045 Trust	NTV1W3	XX539	\$16,788,018	\$17,450,903	\$17,902,544	0.210%	0.210%	0.210%	\$9,172
T. Rowe Price Retirement Blend 2050 Trust	NTV1W4	XX540	\$789,225	\$847,426	\$879,923	0.210%	0.210%	0.210%	\$443
T. Rowe Price Retirement Blend 2055 Trust	NTV1W5	XX541	\$14,561,219	\$15,094,169	\$15,560,977	0.210%	0.210%	0.210%	\$7,953
T. Rowe Price Retirement Blend 2060 Trust	NTV1W6	XX542	\$1,110,997	\$1,235,255	\$1,325,716	0.210%	0.210%	0.210%	\$646
T. Rowe Price Retirement Blend 2065 Trust	NTV1W7	XX543	\$185,823	\$220,546	\$248,179	0.000%	0.000%	0.000%	\$0
Vanguard Developed Markets Index Fund - Admiral Shares	NTV370	VTMGX	\$7,684,295	\$7,919,880	\$8,093,402	0.000%	0.000%	0.000%	\$0
Vanguard Total International Bond Index Fund - Admiral Shares	NTV668	VTABX	\$1,902,010	\$1,950,474	\$2,026,737	0.000%	0.000%	0.000%	\$0
Victory Core Plus Intermediate Bond Fund - R6 Shares	NTV2P9	URIBX	\$8,239,707	\$8,602,588	\$8,823,561	0.000%	0.000%	0.000%	\$0
<b>Total</b>			<b>\$382,748,066</b>	<b>\$390,009,728</b>	<b>\$396,613,790</b>				<b>\$39,729</b>



# Rollovers & Transfers Out

Plan	Qtr Ending Balance	Participants with a Balance	Rollover Out Amount	% of Total Assets
COUNTY OF FRESNO CA	\$390,768,207	8,498	(\$2,530,393)	0.65%
BENCHMARK AVERAGE*	\$361,178,215	4,896	(\$3,464,819)	0.96%

Plan	Participants Eligible for Rollover	Rollover Outs Processed	% of Rollovers from Eligible
COUNTY OF FRESNO CA	2,892	18	0.62%
BENCHMARK AVERAGE*	1,766	21	1.19%

\* Benchmark consists of 10 Nationwide plans closest to County of Fresno in asset and participant size



# COUNTY OF FRESNO CA

Plan Performance Report

401A

Quarterly Report

Q3-2024



# Overview

At Nationwide, we go above and beyond to deliver the right thing at the right time, so your participants get a better experience, and you get a better partner. We're proud to offer you this quarterly plan performance review; it gives you greater administrative ease in monitoring the retirement plan features and capabilities you've selected to help your employees reach their retirement goals.

We know you have many options when it comes to offering your participants retirement plan solutions. Thank you for your valued business and we look forward to helping to drive retirement readiness amongst participants.



This data is a snapshot as of 9/30/2024

## Asset Balance

**\$5,206,174**

\$4,085,106  
Prior Qtr

\$1,121,068  
Qtr Change

## New Enrollments

**228**

188  
Prior Qtr

40  
Qtr Change

## Contributions

**\$850,968**

\$771,428  
Prior Qtr

\$79,540  
Qtr Change

## Distributions

**(\$16,813)**

(\$16,626)  
Prior Qtr

\$187  
Qtr Change

## Participants With A Balance

**3,997**

3,788  
Prior Qtr

209  
Qtr Change

## Average Participant Balance

**\$1,303**

\$1,078  
Prior Qtr

\$224  
Qtr Change

## Rollovers / Transfers In

**\$0**

\$505  
Prior Qtr

(\$505)  
Qtr Change

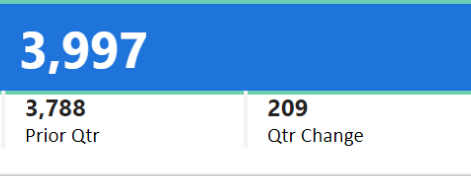
## Rollovers / Transfers Out

**(\$3,681)**

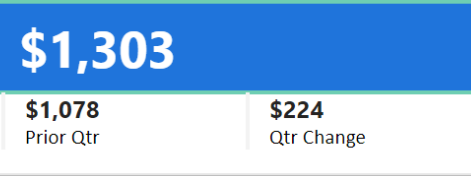
(\$2,579)  
Prior Qtr

\$1,102  
Qtr Change

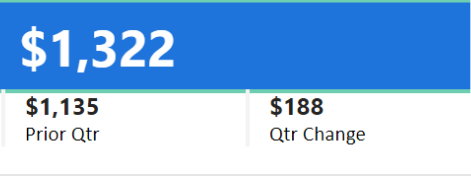
### Participants With A Balance



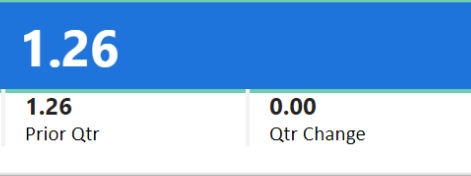
### Average Participant Balance



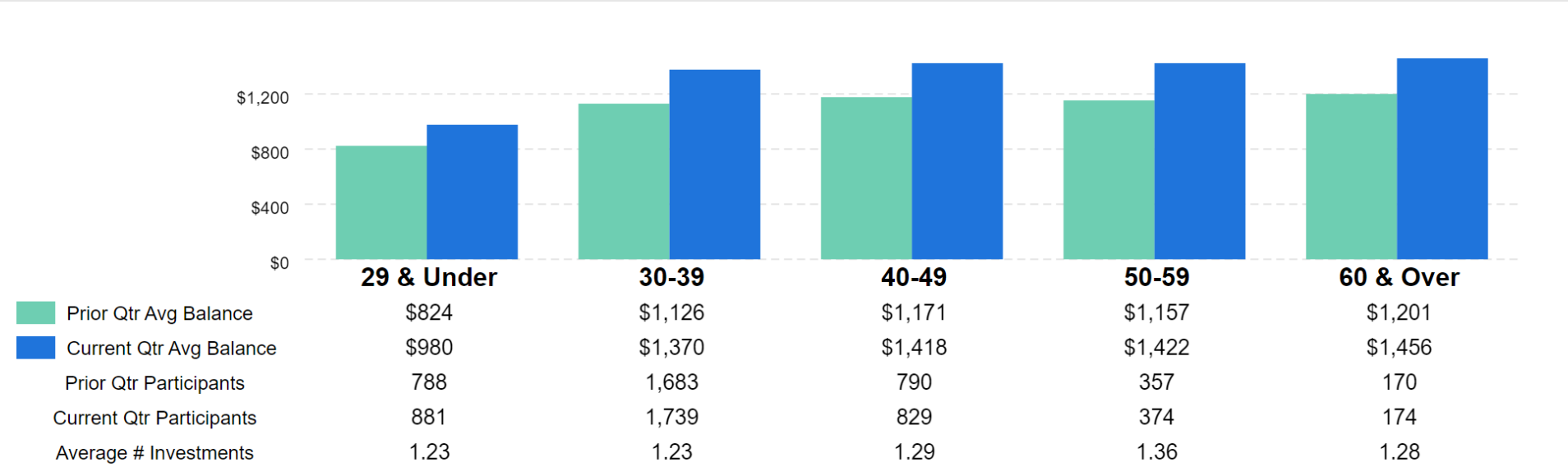
### Median Participant Balance



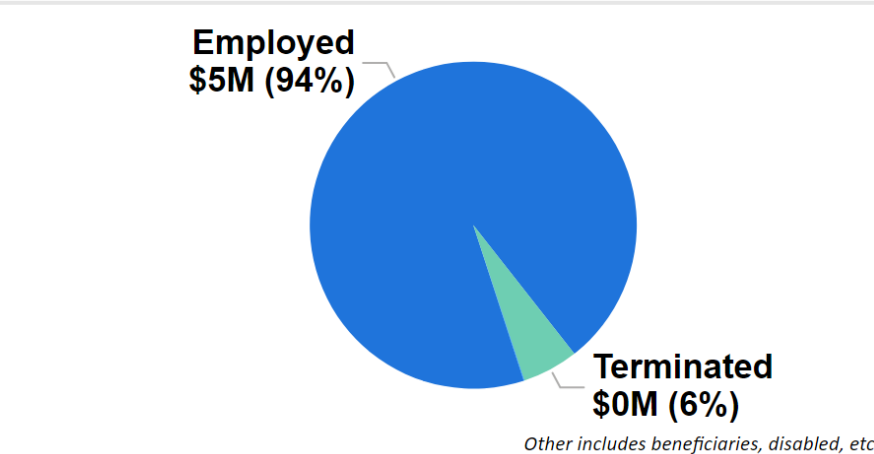
### Average # of Investments



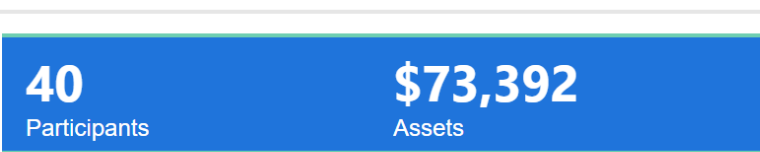
### Average Participant Balance By Age



### Plan Assets By Employment Status



### ProAccount Usage



# Contributions

Q3-2024

COUNTY OF FRESNO CA

401A

## Contributions Activity

Type	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Employer Contribution	\$770,923	\$850,968	\$80,045	3,220	3,374	154
Rollovers & Transfers	\$505	\$0	(\$505)	1	0	-1
Total	\$771,428	\$850,968	\$79,540	3,220	3,374	154

### Contributions

\$850,968

\$771,428  
Prior Qtr

\$79,540  
Qtr Change

### Salary Contributions

\$0

\$0  
Prior Qtr

\$0  
Qtr Change

### Rollovers In

\$0

\$505  
Prior Qtr

(\$505)  
Qtr Change

### Transfers In

\$0

\$0  
Prior Qtr

\$0  
Qtr Change

### Participants Contributing\*

0

0  
Prior Qtr

0  
Qtr Change

### Qtrly Roth Contributions

\$0

\$0  
Prior Qtr

\$0  
Qtr Change

\*Made a salary contribution within the quarter

## Current Salary Contributions by Asset Category

Asset	Salary \$	Allocation %
-------	-----------	--------------



# Distributions

**Q3-2024**

COUNTY OF FRESNO CA

401A

## Distributions Activity

### Distributions

**(\$16,813)**(\$16,626)  
Prior Qtr\$187  
Qtr Change

Type	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Retirement	(\$14,047)	(\$13,132)	(\$915)	19	25	6
Rollovers & Transfers	(\$2,579)	(\$3,681)	\$1,102	4	3	-1
Total	(\$16,626)	(\$16,813)	\$187	23	28	5

### Rollovers Out

**(\$3,681)**(\$2,579)  
Prior Qtr\$1,102  
Qtr Change

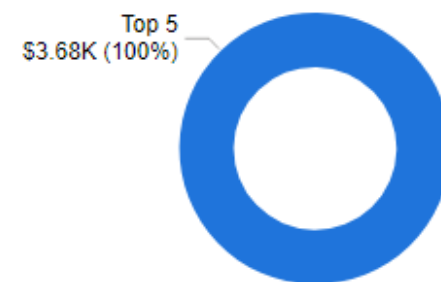
### Transfers Out

**\$0**\$0  
Prior Qtr\$0  
Qtr Change

## Top 5 External Payees Receiving Assets

Payee	Current Qtr \$	Current Qtr #
OASIS RETIREMENT TRUST	\$1,721	1
APEX CLEARING CORP	\$1,206	1
UNKNOWN	\$754	1
Total	\$3,681	3

## % of Assets Going to Top 5 External Payees Totalling \$0.00M



This data is a snapshot as of 9/30/2024

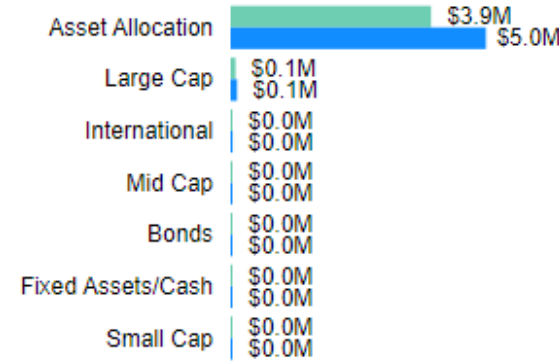
Allocation

Asset Class	Prior Qtr	Current Qtr
Asset Allocation	95.24%	95.16%
Bonds	0.38%	0.41%
Fixed Assets/Cash	0.30%	0.29%
International	0.77%	0.78%
Large Cap	2.38%	2.41%
Mid Cap	0.41%	0.40%
Small Cap	0.24%	0.23%
Specialty	0.28%	0.33%

Asset Balances & Participant Counts

Asset Class	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Asset Allocation	\$3,890,627	\$4,954,072	\$1,063,446	3,672	3,875	203
Bonds	\$15,628	\$21,110	\$5,482	84	89	5
Fixed Assets/Cash	\$12,203	\$15,149	\$2,947	27	27	0
International	\$31,281	\$40,497	\$9,216	88	91	3
Large Cap	\$97,160	\$125,346	\$28,185	141	150	9
Mid Cap	\$16,723	\$20,732	\$4,009	104	106	2
Small Cap	\$9,862	\$11,888	\$2,027	93	95	2
Specialty	\$11,622	\$17,379	\$5,757	82	85	3

Fund Type - Quarterly Trend



● Q2-2024 ● Q3-2024



This data is a snapshot as of 9/30/2024

% of Balance by Asset Class & Age

Age Group	29 & Under		30-39		40-49		50-59		60 & Over	
Asset Class	\$	%	\$	%	\$	%	\$	%	\$	%
Asset Allocation	\$838,744	97.1%	\$2,273,048	95.4%	\$1,106,816	94.2%	\$496,859	93.4%	\$238,605	94.2%
Bonds	\$1,625	0.2%	\$5,976	0.3%	\$5,961	0.5%	\$5,065	1.0%	\$2,483	1.0%
Fixed Assets/Cash	\$146	0.0%	\$3,290	0.1%	\$4,388	0.4%	\$2,748	0.5%	\$4,578	1.8%
International	\$5,299	0.6%	\$18,132	0.8%	\$11,541	1.0%	\$4,727	0.9%	\$800	0.3%
Large Cap	\$11,736	1.4%	\$60,465	2.5%	\$32,876	2.8%	\$16,076	3.0%	\$4,192	1.7%
Mid Cap	\$3,102	0.4%	\$8,717	0.4%	\$5,503	0.5%	\$2,980	0.6%	\$430	0.2%
Small Cap	\$1,284	0.1%	\$5,697	0.2%	\$3,032	0.3%	\$1,090	0.2%	\$785	0.3%
Specialty	\$1,495	0.2%	\$6,880	0.3%	\$5,352	0.5%	\$2,172	0.4%	\$1,479	0.6%
Total	\$863,431	100.0%	\$2,382,204	100.0%	\$1,175,469	100.0%	\$531,718	100.0%	\$253,351	100.0%



# Fund Balances & Utilization

Investment Name	Ticker	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
TRowePr RtrmntBlnd 2055 Tr	XX541	\$1,277,177	\$1,597,946	\$320,769	1,125	1,161	36
TRowePr RtrmntBlnd 2045 Tr	XX539	\$1,006,574	\$1,256,416	\$249,841	828	849	21
TRowePr RtrmntBlnd 2060 Tr	XX542	\$824,095	\$1,054,304	\$230,210	888	942	54
TRowePr RtrmntBlnd 2035 Tr	XX537	\$426,297	\$538,901	\$112,604	360	368	8
TRowePr RtrmntBlnd 2025 Tr	XX535	\$219,306	\$272,356	\$53,050	187	187	0
TRowePr RtrmntBlnd 2050 Tr	XX540	\$52,168	\$88,293	\$36,126	112	135	23
BlkRk Eq Indx M	BLKBX	\$50,336	\$62,966	\$12,630	117	123	6
TRowePr RtrmntBlnd 2065 Tr	XX543	\$26,538	\$54,578	\$28,040	80	116	36
JPM LgCap Gr R6	JLGMX	\$29,997	\$39,925	\$9,928	99	104	5
TRowePr RtrmntBlnd 2040 Tr	XX538	\$18,838	\$35,744	\$16,905	46	65	19
TRowePr RtrmntBlnd 2030 Tr	XX536	\$16,965	\$27,655	\$10,689	35	39	4
TRowePr RtrmntBlnd 2015 Tr	XX533	\$20,087	\$23,883	\$3,797	18	19	1
Col Divd Inc Inst3	CDDYX	\$16,828	\$22,455	\$5,627	75	79	4
Vngrd Devl Mkt Indx Adml	VTMGX	\$15,624	\$20,383	\$4,759	83	86	3
Fresno County Stable Value Fund		\$12,203	\$15,149	\$2,947	27	27	0
TRowePr Ovrseas Stk I	TROIX	\$8,879	\$11,534	\$2,655	70	73	3
BlkRk MdCap Eq Indx M	BLKCX	\$8,617	\$10,696	\$2,080	26	26	0
TRowePr MdCap Gr I	RPTIX	\$8,106	\$10,035	\$1,930	87	89	2
Fnkln Util R6	FUFRX	\$6,436	\$8,814	\$2,378	13	13	0
Invsco Devl Mkt R6	ODVIX	\$6,778	\$8,580	\$1,802	75	78	3
FidAdv RealEst Inc Inst	FRIRX	\$5,187	\$8,565	\$3,378	74	77	3
BlkRk US Db Indx W	BLKEX	\$5,823	\$8,343	\$2,520	54	73	19
Vic CorPls Intmd Bd R6	URIBX	\$6,175	\$8,269	\$2,093	70	75	5
BlkRk Rssl 2000 Indx M	BLKDX	\$4,864	\$5,397	\$534	22	21	-1
Vngrd Ttl Intl Bd Idx Adml	VTABX	\$3,630	\$4,499	\$869	43	45	2
AmCent SmCap Gr R6	ANODX	\$2,956	\$4,124	\$1,168	77	80	3
TRowePr RtrmntBlnd 2020 Tr	XX534	\$2,581	\$3,995	\$1,414	4	5	1
Col SmCap Val II Inst 3	CRRYX	\$2,043	\$2,367	\$325	70	72	2



# Fund Activity

Fund Name	Qtr Beginning Balance	Contributions	Loan Activity	Exchanges	Distributions	Fees	Adjustments	Gain/Loss	Qtr Ending Balance
TRowePr RtrmntBlnd 2055 Tr	\$1,277,177	\$236,935	\$0	(\$410)	(\$6,475)	(\$660)	\$0	\$91,379	\$1,597,946
TRowePr RtrmntBlnd 2045 Tr	\$1,006,574	\$184,909	\$0	(\$1,882)	(\$4,104)	(\$519)	\$0	\$71,437	\$1,256,416
TRowePr RtrmntBlnd 2060 Tr	\$824,095	\$175,343	\$0	(\$905)	(\$3,621)	(\$432)	\$0	\$59,824	\$1,054,304
TRowePr RtrmntBlnd 2035 Tr	\$426,297	\$85,857	\$0	(\$1,976)	\$0	(\$222)	\$0	\$28,945	\$538,901
TRowePr RtrmntBlnd 2025 Tr	\$219,306	\$42,116	\$0	(\$962)	(\$1,005)	(\$113)	\$0	\$13,014	\$272,356
TRowePr RtrmntBlnd 2050 Tr	\$52,168	\$32,381	\$0	\$0	(\$733)	(\$33)	\$0	\$4,511	\$88,293
BlkRk Eq Indx M	\$50,336	\$9,250	\$0	\$788	(\$797)	(\$36)	\$0	\$3,425	\$62,966
TRowePr RtrmntBlnd 2065 Tr	\$26,538	\$25,661	\$0	(\$259)	\$0	(\$20)	\$0	\$2,658	\$54,578
JPM LgCap Gr R6	\$29,997	\$6,824	\$0	\$2,173	\$0	(\$23)	\$0	\$954	\$39,925
TRowePr RtrmntBlnd 2040 Tr	\$18,838	\$15,221	\$0	\$0	\$0	(\$13)	\$0	\$1,697	\$35,744
TRowePr RtrmntBlnd 2030 Tr	\$16,965	\$9,745	\$0	(\$257)	(\$54)	(\$11)	\$0	\$1,266	\$27,655
TRowePr RtrmntBlnd 2015 Tr	\$20,087	\$2,710	\$0	\$0	\$0	(\$10)	\$0	\$1,097	\$23,883
Col Divd Inc Inst3	\$16,828	\$3,252	\$0	\$841	\$0	(\$19)	\$96	\$1,456	\$22,455
Vngrd Devl Mkt Indx Adml	\$15,624	\$3,022	\$0	\$451	\$0	(\$17)	\$53	\$1,249	\$20,383
Fresno County Stable Value Fund	\$12,203	\$2,887	\$0	\$14	(\$26)	(\$6)	\$0	\$78	\$15,149
TRowePr Ovrseas Stk I	\$8,879	\$1,712	\$0	\$272	\$0	(\$10)	\$0	\$681	\$11,534
BlkRk MdCap Eq Indx M	\$8,617	\$1,481	\$0	(\$51)	\$0	(\$4)	\$0	\$654	\$10,696
TRowePr MdCap Gr I	\$8,106	\$1,793	\$0	(\$411)	\$0	(\$6)	\$0	\$554	\$10,035
Fnkln Util R6	\$6,436	\$1,113	\$0	\$0	\$0	(\$3)	\$45	\$1,224	\$8,814
Invsco Devl Mkt R6	\$6,778	\$1,319	\$0	\$146	\$0	(\$7)	\$0	\$344	\$8,580
FidAdv RealEst Inc Inst	\$5,187	\$1,031	\$0	\$1,864	\$0	(\$5)	\$61	\$427	\$8,565
BlkRk US Db Indx W	\$5,823	\$1,241	\$0	\$939	\$0	(\$6)	\$0	\$346	\$8,343
Vic CorPls Intmd Bd R6	\$6,175	\$1,331	\$0	\$407	\$0	(\$7)	\$85	\$278	\$8,269
BlkRk Rssl 2000 Indx M	\$4,864	\$663	\$0	(\$602)	\$0	(\$2)	\$0	\$475	\$5,397
Vngrd Ttl Intl Bd Idx Adml	\$3,630	\$657	\$0	\$53	\$0	(\$2)	\$25	\$136	\$4,499
AmCent SmCap Gr R6	\$2,956	\$844	\$0	\$52	\$0	(\$2)	\$0	\$274	\$4,124
TRowePr RtrmntBlnd 2020 Tr	\$2,581	\$1,250	\$0	\$0	\$0	(\$2)	\$0	\$166	\$3,995
Col SmCap Val II Inst 3	\$2,043	\$421	\$0	(\$283)	\$0	(\$1)	\$0	\$189	\$2,367
Total	\$4,085,106	\$850,968	\$0	\$0	(\$16,813)	(\$2,193)	\$365	\$288,740	\$5,206,174



# Your Dedicated Service Team

**Q3-2024**  
COUNTY OF FRESNO CA  
457B & 401A

## Plan Sponsor Experience

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## Participants Experience

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Center**  
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Plan Performance Report

# GLOSSARY



Term	Description
<b>Asset Balance</b>	The core fund balance for all participant accounts. This balance does not include outstanding loans or Self-Directed Brokerage Account (SDBA) assets.
<b>Average Participant Balance</b>	The average participant account balance for all participants with a balance greater than \$0. This balance does not include any outstanding loans or Self-Directed Brokerage Account (SDBA) assets.
<b>Contributions</b>	Total amount of assets deposited into the retirement plan during a reporting period.
<b>Default Loan</b>	Default on a loan occurs when there is a failure to make the required repayments that are due by the quarter-end; when this occurs, the loan status goes from active to default as of the next quarter-end. The outstanding amount with accrued interest as of the default date will be tax-reported for the calendar year in which it defaulted.
<b>Distributions</b>	Total amount of assets disbursed from the retirement plan during a reporting period.
<b>Loan Disbursements</b>	Total amount of loan disbursements made during a reporting period. This amount is not included in the overall "Distributions" amount.
<b>Loan Payments</b>	Total amount of loan repayments made during a reporting period. This amount is not included in the overall "Contributions" amount.
<b>Median Participant Balance</b>	The calculated participant balance that falls at the middle point of all account balances within the plan. This balance includes only participants with a balance greater than \$0 and does not include any outstanding loans.
<b>New Enrollments</b>	Total number of new accounts enrolling into the retirement plan during a reporting period.
<b>New Participants Deferring</b>	The number participants who made their first salary contribution during the respective reporting period.
<b>Participants Contributing</b>	The number participants who made a salary contribution during the respective reporting period.
<b>Participants With A Balance</b>	The number of participants with a balance greater than \$0 for the respective reporting period.
<b>Rollovers In</b>	Contributions resulting from retirement account assets that are moved between two different retirement account types, such as a 401(K) to and Individual Retirement Account (IRA). This value only includes contributions from sources outside of the plan. Rollover Ins are included in total "Contributions."
<b>Rollovers Out</b>	Distributions resulting from retirement account assets that are moved between two different retirement account types, such as a 401(K) to and Individual Retirement Account (IRA). This value only includes distributions that go to accounts outside of the plan. Rollovers Out are included in total "Distributions."
<b>SDBA Balance</b>	The core fund balance of the participants with Self-Directed Brokerage Accounts (SDBA). A SDBA is a brokerage window designed to allow participants to select investments outside of the core retirement offering while staying within the plan and receiving the associated tax benefits
<b>Transfers In</b>	Contributions resulting from retirement account assets that are transferred from a retirement account of the same type, such as a 457(b) to another 457(b). This value only includes contributions from sources outside of the plan. Transfers In are included in total "Contributions."
<b>Transfers Out</b>	Distributions resulting from retirement account assets that are transferred from a retirement account of the same type, such as a 457(b) to another 457(b). This value only includes distributions that go to accounts outside of the plan. Transfers In are included in total "Contributions."

