

# Deferred Compensation Management Council

## March 21, 2024 Meeting Agenda



Kari Gilbert, Director of Child Support Services, **Chair**  
Donald Kendig, Retirement Administrator, **Vice-Chair**  
Oscar Garcia, Auditor-Controller / Treasurer-Tax Collector  
Hollis Magill, Director of Human Resources  
Paul Nerland, County Administrative Officer  
Lawrence Seymour, Principal Staff Analyst  
Sheri Walden, Assistant Director of Internal Services

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**The meeting will be held at 1:30 p.m. in Room 301 of the Hall of Records,  
2281 Tulare Street, Fresno, CA 93721.**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Human Resources Department as soon as possible at (559) 600-1810. Reasonable requests made at least 48 hours in advance of the meeting will help to ensure accessibility to this meeting. Late requests will be accommodated to the extent reasonably feasible.

All supporting documentation is available for public review in the Human Resources Department's Employee Benefits Division office, located at 2220 Tulare Street, 14<sup>th</sup> Floor, Fresno, CA 93721, during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Friday. Agenda items are also available online at <http://www2.co.fresno.ca.us/1010/DCMC/DCMCdefault%202012.htm>.

1. Call to Order.
2. Public Comment – At this time, members of the public may comment on any item, within the jurisdiction of the Deferred Compensation Management Council, not appearing on the agenda. Please limit comments to 3 minutes or less.
3. Approve the March 21, 2024 Agenda.
4. Elect the 2024 Chair and Vice-Chair of the Deferred Compensation Management Council.
5. Approve the Action Summary Minutes from the December 7, 2023 meeting.
6. Receive and File the Deferred Compensation Plan participation report, prepared by County staff.
7. Receive and File the 2023-24 Fiscal Year Second Quarter Budget Report for the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan, prepared by County staff.
8. Receive and File the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Review as of December 31, 2023, prepared by Nationwide Retirement Solutions.
9. Receive and File a Report and Approve an Action related to the County of Fresno Stable Value Fund.

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- a. Receive and File a report on Money Market Accounts and Stable Value Funds, prepared by Northwest Capital Management.
  - b. Approve maintaining the County of Fresno Stable Value Fund as an Investment Alternative.
10. Receive and File Reports and Approve Actions related to the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Investments.
- a. Receive and File the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Investment Reviews as of December 31, 2023, prepared by Northwest Capital Management.
  - b. Approve adding Fidelity Advisor® Real Estate Income I (FRIRX) to the watch list.
  - c. Approve keeping Invesco Developing Markets R6 (ODVIX) on the watch list.
  - d. Approve removing Metropolitan West Total Return Bond (MWTSX) as an Investment Alternative.
  - e. Approve adding Victory Core Plus Intermediate Bond R6 (URIBX) as an Investment Alternative.
  - f. Approve mapping all assets from Metropolitan West Total Return Bond (MWTSX) to the Victory Core Plus Intermediate Bond R6 (URIBX).