

Deferred Compensation Management Council

December 7, 2023 Meeting Agenda



Kari Gilbert, Director of Child Support Services, **Chair**
Donald Kendig, Retirement Administrator, **Vice-Chair**
Oscar Garcia, Auditor-Controller / Treasurer-Tax Collector
Hollis Magill, Director of Human Resources
Paul Nerland, County Administrative Officer
Lawrence Seymour, Principal Staff Analyst
Sheri Walden, Assistant Director of Internal Services

The meeting will be held at 3:30 p.m. at the Fresno County Employees Retirement Association, 7772 N. Palm Ave., Fresno, CA 93711

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Human Resources Department as soon as possible at (559) 600-1810. Reasonable requests made at least 48 hours in advance of the meeting will help to ensure accessibility to this meeting. Late requests will be accommodated to the extent reasonably feasible.

All supporting documentation is available for public review in the Human Resources Department's Employee Benefits Division office, located at 2220 Tulare Street, 14th Floor, Fresno, CA 93721, during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Friday. Agenda items are also available online at <http://www2.co.fresno.ca.us/1010/DCMC/DCMCdefault%202012.htm>.

1. Call to Order.
2. Public Comment – At this time, members of the public may comment on any item, within the jurisdiction of the Deferred Compensation Management Council, not appearing on the agenda. Please limit comments to 3 minutes or less.
3. Approve the December 7, 2023 Agenda.
4. Approve the Action Summary Minutes from the September 28, 2023 meeting.
5. Approve the 2024 Deferred Compensation Management Council meeting schedule:
 - a. Thursday, March 21 at 1:30 p.m.
 - b. Thursday, June 20 at 1:30 p.m.
 - c. Thursday, September 26 at 1:30 p.m.
 - d. Thursday, December 12 at 1:30 p.m.
6. Receive and File the Deferred Compensation Plan participation report, prepared by County staff.
7. Receive and File the 2023-24 Fiscal Year First Quarter Budget Report for the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan, prepared by County staff.
8. Appoint up to three (3) members of the Deferred Compensation Management Council to a Subcommittee which will oversee the Request for Proposals (RFP) process for the next

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457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Record-Keeper.

9. Receive and File the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Review as of September 30, 2023, prepared by Nationwide Retirement Solutions, and the 2023 Retirement Plan Research Report dated November 2023, prepared by Big Village Insights for Nationwide Retirement Solutions.
10. Receive and File Reports and Approve Actions related to the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Investments.
 - a. Receive and File the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Investment Reviews as of September 30, 2023, prepared by Northwest Capital Management.
 - b. Approve keeping Invesco Developing Markets R6 (ODVIX) on the watch list.
 - c. Approve keeping Metropolitan West Total Return Bd Plan (MWT SX) on the watch list.