

Deferred Compensation Management Council

September 28, 2023 Meeting Agenda



Kari Gilbert, Director of Child Support Services, **Chair**
Donald Kendig, Retirement Administrator, **Vice-Chair**
Oscar Garcia, Auditor-Controller / Treasurer-Tax Collector
Hollis Magill, Director of Human Resources
Paul Nerland, County Administrative Officer
Lawrence Seymour, Principal Staff Analyst
Sheri Walden, Assistant Director of Internal Services

**The meeting will be held at 2:30 p.m. in Room 301 of the Hall of Records,
2281 Tulare Street, Fresno, CA 93721.**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Human Resources Department as soon as possible at (559) 600-1810. Reasonable requests made at least 48 hours in advance of the meeting will help to ensure accessibility to this meeting. Late requests will be accommodated to the extent reasonably feasible.

All supporting documentation is available for public review in the Human Resources Department's Employee Benefits Division office, located at 2220 Tulare Street, 14th Floor, Fresno, CA 93721, during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Friday. Agenda items are also available online at <http://www2.co.fresno.ca.us/1010/DCMC/DCMCdefault%202012.htm>.

1. Call to Order.
2. Public Comment – At this time, members of the public may comment on any item, within the jurisdiction of the Deferred Compensation Management Council, not appearing on the agenda. Please limit comments to 3 minutes or less.
3. Approve the September 28, 2023 Agenda.
4. Approve the Action Summary Minutes from the June 15, 2023 meeting.
5. Receive and File the Deferred Compensation Plan participation report, prepared by County staff.
6. Receive and File and Approve Actions related to the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Budget.
 - a. Receive and File the 2022-2023 Fiscal Year-End Budget Report, prepared by County staff;
 - b. Approve a pro rata distribution of \$58,131 to current 457(b) Deferred Compensation Plan participants based on each participant's percentage of the total assets of the 457(b) Deferred Compensation Plan and the 401(a) Defined Contribution Plan, as of June 30, 2023.
7. Receive and File a presentation regarding the County of Fresno Stable Value Fund, prepared by Empower Investments.

Deferred Compensation Management Council
September 28, 2023 Meeting Agenda
Page Two

8. Receive and File the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Review as of June 30, 2023, prepared by Nationwide Retirement Solutions.
9. Receive and File Reports and Approve Actions related to the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Investments.
 - a. Receive and File the 457(b) Deferred Compensation Plan and 401(a) Defined Contribution Plan Investment Reviews as of June 30, 2023, prepared by Northwest Capital Management.
 - b. Approve keeping Invesco Developing Markets R6 (ODVIX) on the watch list.
 - c. Approve adding Metropolitan West Total Return Bd Plan (MWTSX) to the watch list.