



# County of Fresno

## Deferred Compensation Management Council

### December 16, 2021 Agenda

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**The meeting will be held at 2:00 p.m. at the Fresno County Employees Retirement Association, 7772 N. Palm Ave., Fresno, CA 93711**

1. Call to Order.
2. Public Comment – At this time, members of the public may comment on any item, within the jurisdiction of the Deferred Compensation Management Council, not appearing on the agenda. Please limit comments to 3 minutes or less.
3. Approve the December 16, 2021 Agenda.
4. Approve the Action Summary Minutes from the September 23, 2021 meeting.
5. Approve the 2022 Deferred Compensation Management Council meeting schedule:
  - a. Thursday, March 24 at 2:30 p.m.
  - b. Thursday, June 2 at 2:30 p.m.
  - c. Thursday, September 22 at 2:30 p.m.
  - d. Thursday, December 15 at 2:30 p.m.
6. Receive and File a Deferred Compensation Plan participation report, prepared by County staff.
7. Receive and File the 2021-22 Fiscal Year First Quarter Deferred Compensation Plan Budget Report, prepared by County staff.
8. Receive and File the Deferred Compensation Plan Review as of September 30, 2021 prepared by Nationwide Retirement Solutions.
9. Receive and File and Approve Actions related to Deferred Compensation Plan Investments.
  - a. Receive and File the Deferred Compensation Plan Investment Review as of September 30, 2021, prepared by Northwest Capital Management.

- b. Classify Janus Henderson Small Cap Value N (JDSNX), Nicholas Limited Edition I (NCLEX), and Blackrock EAFE Equity Index Fund T (10cff5) as To Be Removed.
- c. Add the following funds: Columbia Small Cap Value Fund II Institutional 3 (CRRYX), Alger Small Cap Focus Y (AOFYX), and Vanguard Developed Markets Index Admiral (VTMGX).
- d. Remove the Janus Henderson Small Cap Value N (JDSNX) and map all assets to the Columbia Small Cap Value (CRRYX)
- e. Remove the Nicholas Limited Edition I (NCLEX) and map all assets to the Alger Small Cap Focus Y (AOFYX)
- f. Remove the Blackrock EAFE Equity Index Fund T (10cff5) and map all assets to the Vanguard Developed Markets Index Admiral (VTMGX).
- g. Direct Northwest Capital Management to conduct a formal manager search to find a potential replacement for the Great-West Lifetime Target Date Funds.