



## ITEM 6

### Deferred Compensation Management Council December 9, 2020 Action Summary Minutes

The meeting was held at 1:30 p.m. via Webex teleconference

**Members Present:** Jean Rousseau, Robert Bash, Oscar Garcia, Kari Gilbert, Paul Nerland, and Lawrence Seymour

**Members Absent:** Donald Kendig

1. Call to Order

**ACTION:** The meeting was called to order at 1:33 p.m.

2. Roll call to confirm members in attendance.

**The roll call confirmed that all Members were present, with the exception of Member Kendig.**

3. Public Comment Period

**There were no comments from the public.**

4. Approve the December 9, 2020 Agenda.

**ACTION:** The December 9, 2020 Meeting Agenda was unanimously approved as recommended.

5. Approve the Action Summary Minutes from the September 29, 2020 meeting.

**ACTION:** The September 29, 2020 Action Summary Minutes were unanimously approved as recommended.

6. Approve the 2021 Deferred Compensation Management Council meeting schedule.

**ACTION:** The 2021 Deferred Compensation Management Council meeting schedule was unanimously approved as recommended.

7. Receive and File a Deferred Compensation Plan participation report, prepared by County staff.

**ACTION:** The Deferred Compensation Plan participation report was received and filed.

8. Receive and File the 2020-21 Fiscal Year First Quarter Deferred Compensation Plan Budget Report, prepared by County staff.

**ACTION: The 2020-21 Fiscal Year First Quarter Deferred Compensation Plan Budget Report was received and filed.**

9. Receive and File and Approve Actions related to Deferred Compensation Plan Investments.
  - a. Receive and File the Deferred Compensation Plan Investment Review as of September 30, 2020, prepared by Northwest Capital Management;  
**ACTION: The Deferred Compensation Plan Investment Review as of September 30, 2020 was received and filed.**
  - b. Receive and File a review of the Great-West Lifetime Trust Funds, prepared by Northwest Capital Management;  
**ACTION: The review of the Great-West Lifetime Trust Funds was received and filed.**
  - c. Approve adding the Great-West Lifetime 2060 Trust Fund to the Plan Investment Lineup.  
**ACTION: The Council unanimously approved adding the Great-West Lifetime 2060 Trust Fund to the Plan Investment Lineup.**

10. Receive and File the Deferred Compensation Plan Review as of September 30, 2020, prepared by Nationwide Retirement Solutions.

**ACTION: The Deferred Compensation Plan Review as of September 30, 2020 was received and filed.**

11. Receive and File a report on the digital engagement plan, prepared by Nationwide Retirement Solutions.

**ACTION: The report on the digital engagement plan was received and filed.**

**The meeting was adjourned at 2:42 p.m.**