



County of Fresno

Deferred Compensation Management Council

March 11, 2020 Agenda

**THE MEETING WILL BE HELD AT 1:30 P.M. IN ROOM 301 OF THE HALL OF RECORDS,
2281 TULARE STREET, FRESNO, CA 93721**

1. Call to Order.
2. Public Comment – At this time, members of the public may comment on any item, within the jurisdiction of the Deferred Compensation Management Council, not appearing on the agenda. Please limit comments to 3 minutes or less.
3. Approve the March 11, 2020 Agenda.
4. Approve the Action Summary Minutes from the December 19, 2019 meeting.
5. Receive and File the 2019-20 Fiscal Year Second Quarter Deferred Compensation Plan Budget Report, prepared by County staff.
6. Direct staff to appoint a Deferred Compensation Plan Consultant RFP evaluation committee or appoint one or more Council Members to work with staff on the RFP evaluation committee.
7. Receive and File and Approve Actions related to Deferred Compensation Plan Investments.
 - a. Receive and File the Deferred Compensation Plan Investment Review as of December 31, 2019, prepared by Northwest Capital Management;
 - b. Classify Ivy International Core Equity Fund – Class N (IINCX) and Templeton Global Bond fund (FBNRX) as To Be Removed;
 - c. Add the following funds: T. Rowe Price Overseas (TROIX) and Alger Spectra – Class Y (SPYX);
 - d. Remove the Ivy International Core Equity Fund – Class N (IINCX) and map all assets to the T. Rowe Price Overseas (TROIX) fund;
 - e. Remove the Alger Spectra Z (SPZX) fund and map all assets to the Alger Spectra Y (SPYX) fund;

- f. Remove the Templeton Global Bond R6 fund (FBNRX) and map all assets to either: a participant's age-appropriate Great West Lifetime Target Date fund or the Vanguard Total International Bond Index fund (VTABX);
 - g. Pursuant to direction in Item 7.f, add the Vanguard Total International Bond Index fund (VTABX).
- 8. Receive and File the Deferred Compensation Plan Review as of December 31, 2019 prepared by Nationwide Retirement Solutions.
- 9. Receive and File a Participant and Employee Engagement Plan, prepared by Nationwide Retirement Solutions.