



## ITEM 4

### Deferred Compensation Management Council December 19, 2019 Action Summary Minutes

Meeting was held at 1:30 p.m. in the Hall of Records, Room 301  
2281 Tulare Street, Fresno, CA 93721

**Members Present:** Jean Rousseau, Robert Bash, Kari Gilbert, Donald Kendig, and Paul Nerland

**Members Absent:** Oscar Garcia and Lawrence Seymour

1. Call to Order

**ACTION:** The meeting was called to order at 1:33 p.m.

2. Public Comment Period

**There were no comments from the public.**

3. Approve Agenda

**ACTION:** The Agenda was unanimously approved as recommended.

4. Approve the Action Summary Minutes from the September 26, 2019 meeting.

**ACTION:** The Minutes were approved as recommended, with Member Nerland abstaining.

5. Approve the 2020 Deferred Compensation Management Council meeting schedule:

- a. Wednesday, March 11 at 1:30 p.m.
- b. Wednesday, June 24 at 1:30 p.m.
- c. Wednesday, September 9 at 1:30 p.m.
- d. Wednesday, December 9 at 1:30 p.m.

**ACTION:** The 2020 Meeting Schedule was unanimously approved as recommended.

6. Receive and File the 2019-20 Fiscal Year First Quarter Deferred Compensation Plan Budget Report, prepared by County staff.

**ACTION:** The First Quarter Budget Report was received and filed.

7. Receive and File and Approve Actions related to Deferred Compensation Plan Investments.

- a. Receive and File the Deferred Compensation Plan Investment Review as of September 30, 2019, prepared by Northwest Capital Management;

**ACTION: The Plan Investment Review was received and filed.**

- b. Approve maintaining the Ivy International Core Equity Fund – Class N on the Watch List.

**ACTION: The Watch List was unanimously approved as recommended.**

8. Receive and File the Deferred Compensation Plan Review as of September 30, 2019 prepared by Nationwide Retirement Solutions.

**ACTION: The Plan Review was received and filed.**

9. Receive and File a Participant and Employee Engagement Plan, prepared by Nationwide Retirement Solutions.

**ACTION: The Employee Engagement Plan was received and filed.**

10. Receive a demonstration of the My Retirement smart phone application, presented by Nationwide Retirement Solutions.

**ACTION: The Demonstration was received.**

**The meeting was adjourned at 2:47 p.m.**

---

**Jean Rousseau, Chair**

---

**Date**