



# County of Fresno

## Deferred Compensation Management Council

### September 26, 2019 Agenda

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**THE MEETING WILL BE HELD AT 1:30 P.M. IN ROOM 301 OF THE HALL OF RECORDS,  
2281 TULARE STREET, FRESNO, CA 93721**

1. Call to Order.
2. Public Comment – At this time, members of the public may comment on any item, within the jurisdiction of the Deferred Compensation Management Council, not appearing on the agenda. Please limit comments to 3 minutes or less.
3. Approve the September 26, 2019 Agenda.
4. Approve the Action Summary Minutes from the May 23, 2019 meeting.
5. Receive and File and Approve Actions related to the County of Fresno Deferred Compensation Plan Budget.
  - a. Receive and File the 2018-19 Fiscal Year-End Deferred Compensation Plan Budget Report, prepared by County staff;
  - b. Approve a pro rata distribution of \$79,951 to current Deferred Compensation Plan participants based on each participant's percentage of Deferred Compensation Plan assets as of June 30, 2019.
6. Approve Actions related to the ongoing Deferred Compensation Plan Record-keeper RFP process.
  - a. Approve the Ad-Hoc RFP Subcommittee's recommendation to retain Nationwide Retirement Solutions as the Deferred Compensation Plan Record-keeper on a three (3) year service agreement with two (2) one-year renewals.
  - b. Pursuant to Section 8.02 of the County of Fresno 457(b) Deferred Compensation Plan Document, direct staff to negotiate a service agreement with Nationwide Retirement Solutions for submission to the Board of Supervisors for approval.

7. Approve the proposed amended Deferred Compensation Management Council Bylaws (5 vote requirement) and direct staff to submit the proposed amended Bylaws to the Board of Supervisors for approval.
8. Receive a Verbal Report on the 2019 National Association of Government Defined Contribution Administrators conference by Member Seymour, County staff, and Northwest Capital Management.
9. Receive and File and Approve Actions related to Participant Outreach and Education.
  - a. Receive and File a Plan Outreach Report, prepared by County staff and Nationwide Retirement Solutions.
  - b. Approve a Retiree Outreach Luncheon Action Plan, as recommended or with amendments, and direct staff and Nationwide to host an event in the first half of 2020.
10. Receive and File and Approve Actions related to Deferred Compensation Plan Investments.
  - a. Receive and File the Deferred Compensation Plan Investment Review as of June 30, 2019, prepared by Northwest Capital Management;
  - b. Approve placement of the Ivy International Core Equity Fund – Class N on the Watch List.
11. Receive and File the Deferred Compensation Plan Review as of June 30, 2019 prepared by Nationwide Retirement Solutions.