



County of Fresno

Deferred Compensation Management Council

March 21, 2019 Agenda

**THE MEETING WILL BE HELD AT 2:00 P.M. IN ROOM 301 OF THE HALL OF RECORDS,
2281 TULARE STREET, FRESNO, CA 93721**

1. Call to Order.
2. Public Comment – At this time, members of the public may comment on any item, within the jurisdiction of the Deferred Compensation Management Council, not appearing on the agenda. Please limit comments to 3 minutes or less.
3. Approve the March 21, 2019 Agenda.
4. Elect the 2019 Chair and Vice-Chair of the Deferred Compensation Management Council.
5. Approve the Action Summary Minutes from the December 13, 2018 meeting.
6. Receive and File the 2018-19 Fiscal Year Second Quarter Deferred Compensation Plan Budget Report, prepared by County staff.
7. Appoint up to three (3) members of the Deferred Compensation Management Council to a Request for Proposals (RFP) Subcommittee for the 2019 Deferred Compensation Plan Record-Keeper RFP process.
8. Receive a presentation from Jack Brown of Great-West Financial, regarding the County of Fresno Stable Value Fund and the Great-West Lifetime Trust Funds.
9. Receive and File and Approve Actions related to Deferred Compensation Plan Investments.
 - a. Receive and File the Deferred Compensation Plan Investment Review as of December 31, 2018, prepared by Northwest Capital Management;
 - b. Add the T. Rowe Price Mid Cap Growth I Fund and the Metropolitan West Total Return Bond Fund to the Plan Investment Lineup;

- c. Remove the Hennessy Focus Institutional Fund and map all assets to the T. Rowe Price Mid Cap Growth I Fund;
 - d. Remove the Virtus Seix Total Return Bond R6 Fund and map all assets to the Metropolitan West Total Return Bond Fund;
 - e. Remove the Oakmark Equity and Income Fund and map all assets to the age appropriate Great-West Lifetime target-date fund;
 - f. Remove the Great-West Lifetime Trust Funds from the Watch List.
- 10. Receive and File the Deferred Compensation Plan Review as of December 31, 2018 prepared by Nationwide Retirement Solutions.
- 11. Discuss and Approve Actions related to Plan outreach opportunities.
 - a. Discuss active employee and retired participant outreach opportunities prepared by Nationwide Retirement Solutions, Northwest Capital Management, and County staff.
 - b. Authorize County staff to execute a written authorization allowing Nationwide Retirement Solutions to disclose Plan and participant information to Merkle, the firm used by Nationwide Retirement Solutions for promotion of deferred compensation plans, pursuant to Section 18 of Agreement #14-170 and contingent upon review and approval of said written authorization by County Counsel.