

Item 9

FRESNO COUNTY – 2016 Fee Disclosure

PUBLIC SECTOR SALES

Fresno County Fee Disclosure Summary **Effective 12/31/16 on 4th Quarter balance of \$212,331,316**

The following are the main categories of the fees that correspond to the products and services in the retirement plan. We encourage the plan sponsor to review these fees to determine if the plan costs are in the best interest of the plan and participants.

Investment Gross Expense Fees

Investment Gross expense fees cover the operating expenses and management of the mutual funds and other investments within retirement products.

Asset Fees

Asset fees cover Nationwide's and the Plan Sponsor's day-to-day administration services, including access to investment options, access to customer service for your participants, recordkeeping and more.

Loan Fees

Loan fees will only be applicable to plans that allow participant loans. Nationwide charges a fee directly to any participant who opts to take a plan loan. This will include loans that participants take against their account balance prior to retirement or severance of service.

Managed Account Fees

Managed Account fees will only be applicable to plans that choose to utilize the services of Nationwide Investment Advisors, LLC. NIA charges a fee directly to any participant who elects to use the ProAccount service.

Other Fees

There may be additional fees that are associated with specific products, features and/or services the retirement plan. These can be found in the Plan's individual contracts.

Summary of Fees	Total Estimated Expense
Investment Gross Expense Fees	\$995,664.23
Asset Fees	\$405,329.50
Loan Fees	\$35,326.29
Managed Account Fees	\$32,148.43
Other Fees	\$755.49
Total Fees	\$1,469,223.94

Fresno County Fee Disclosure Detail

Investment option	Annual Asset Fee %	Estimated Annual Asset Fee Paid	Investment Gross Expense %	Estimated Inv Gross Expense fee paid Annually	NW Admin Reimb. from IP %	Estimate NW Admin Reimbursement Paid from IP Annually
Alger Spectra Fund- Class Z	0.19%	\$66,249.24	1.04%	362,627.41	0.00%	\$0.00
BlackRock EAFE Equity Index Fund T	0.19%	\$2,628.99	0.12%	1,660.41	0.00%	\$0.00
BlackRock Equity Index Fund M	0.19%	\$77,531.77	0.02%	8,161.24	0.00%	\$0.00
BlackRock Mid Cap Equity Index Fund M	0.19%	\$14,547.97	0.05%	3,828.41	0.00%	\$0.00
BlackRock Russell 2000 Index M	0.19%	\$4,138.62	0.06%	1,306.93	0.00%	\$0.00
BlackRock US Debt Index Fund W	0.19%	\$5,326.98	0.05%	1,401.84	0.00%	\$0.00
Columbia Dividend Income Fund- Class Y	0.19%	\$21,788.76	0.59%	67,659.83	0.00%	\$0.00
Fidelity Advisor Real Estate Income Fund- Institutional Class	0.19%	\$2,228.70	0.77%	9,032.09	0.25%	\$2,620.86
Franklin Utilities Fund- Class R6	0.19%	\$7,675.96	0.47%	18,987.90	0.00%	\$0.00
Fresno County Stable Value Fund	0.19%	\$122,158.32	0.35%	225,028.49	0.00%	\$0.00
Great-West Lifetime 2015 Trust	0.19%	\$5,105.79	0.47%	12,630.11	0.00%	\$0.00
Great-West Lifetime 2025 Trust	0.19%	\$10,028.11	0.47%	24,806.39	0.00%	\$0.00
Great-West Lifetime 2035 Trust	0.19%	\$7,148.09	0.47%	17,682.11	0.00%	\$0.00
Great-West Lifetime 2045 Trust	0.19%	\$4,992.21	0.47%	12,349.15	0.00%	\$0.00
Great-West Lifetime 2055 Trust	0.19%	\$1,776.68	0.47%	4,394.93	0.00%	\$0.00
Hennessy Focus Fund Institutional Class	0.19%	\$9,700.93	1.12%	57,184.44	0.10%	\$5,806.78
Ivy International Core Equity Fund- Class R6	0.19%	\$16,839.74	0.83%	73,563.07	0.00%	\$0.00
Loan Outstanding Principal Balance	0.00%	\$0.00	0.00%	0.00	0.00%	\$0.00
Nicholas Limited Edition Fund- Institutional Class	0.19%	\$9,951.16	0.86%	45,042.11	0.00%	\$0.00
Oakmark Equity and Income Fund (The)- Class I	0.19%	\$3,955.97	0.75%	15,615.68	0.30%	\$6,543.82
Oppenheimer Developing Markets I	0.19%	\$1,264.33	0.88%	5,855.84	0.00%	\$0.00
Perkins Small Cap Value Fund - Class N	0.19%	\$2,743.58	0.89%	12,851.50	0.00%	\$0.00
RidgeWorth Total Return Bond Fund - IS Shares	0.19%	\$6,096.87	0.31%	9,947.53	0.00%	\$0.00
Templeton Global Bond Fund - Class R6	0.19%	\$1,450.75	0.53%	4,046.82	0.00%	\$0.00
Total		\$405,329.50		\$995,664.23		\$14,284.52

Loan Fees	Estimated Expense
Annual Loan Fee	\$16,425.00
Loan Default Fee	\$2,526.29
ACH Loan Insufficient Funds Fee	\$1,625.00
Loan Initiation Fee	\$14,750.00
Total Loan Fees	\$35,326.29

Managed Account Fees	Estimated Expense
Scheduled Managed Account Fee	\$31,427.25
Transactional Managed Account Fee	\$721.18
Total Managed Account Fees	\$32,148.43

Other Fees	Expense
Overnight Fee	\$725.00
Short Term Trade Fee	\$30.49
Total Other Fees	\$755.49

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