



County of Fresno, California



August 2016 Semi Annual Report





Section One

Participant Outcomes

- I - Baseline Report
- II - Activity Report
- III - Gauging Success Report

Baseline Report

Participation Rate Goal = 45.95%

12/31/14 = 36.76%

06/30/15 = 38.40%

12/31/15 = 39.37%

06/30/16 = 40.75%

Annual Enrollment Goal = 338

06/30/15 = 224 YTD

12/31/15 = 458 YTD

06/30/16 = 288 YTD

New Hire Close Ratio

01/01/15-12/31/15 = 23.16%

01/01/16-06/30/16 = 59.10%

Average Deferral Goal = \$3,513

12/31/14 = \$2,810

06/30/15 = \$2,716

12/31/15 = \$2,836

06/30/16 = \$2,514

Fresno County, California

Nationwide Retirement Solutions Service Recap as of 6/30/2016

Plan Demographics

Total participants	4875
Total eligible participants	6872
Employee participation rate	40.75%
Participants actively deferring	2800
Participants not deferring or in payout	1865
Participants in payout	241

Accounts and Assets

Year-to-date total plan assets (in millions)	\$206
2015 total plan assets (in millions)	\$208
2014 total plan assets	\$207
2013 total plan assets	NA
2012 total plan assets	NA

2016 Year-to-Date Plan Update

New enrollments	288
Transfers in (as of 6/30/2016)	18

Education, Workshops and Counseling

Date	Event/Activity	Results
January	FCERA Nearing Retirement	Ongoing
Jan-Dec	New Employee Training	Ongoing
July	Save Today Expo	Ongoing

2016 Year-to-Date Plan Update

- April – Asset Allocation Campaign
- July – Enrollment Campaign
- July – Increase Campaign

Nationwide Contacts

- Ed Malone – Program Director
614-327-2218
malonee@nationwide.com
- Phillip Edwards – Retirement Specialist
559-999-7971
edwarp4@nationwide.com





Gauging Success

PLAN REVIEW Fresno County, CA

As of June 30, 2016



WELCOME

Our goal is to help you objectively evaluate your plan's performance and how it performed against other plans like yours. Since Nationwide Retirement Solutions is one of the largest 457 providers in the industry we are in the unique position of being able to compare your plan to many others.

By comparing the current year information to previous years, you can see how your plan is performing, where your educational efforts are working, and what areas offer opportunities for additional improvement.

The "Peer Group" comparisons used in this report are based on NRS cases, within your region, with assets of:

\$100 million - \$1 billion

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Nationwide, the Nationwide N and Eagle, and Nationwide is on your side are service marks of Nationwide Mutual Insurance Company.

Nationwide Retirement Solutions, Inc. and Nationwide Life Insurance Company (collectively "Nationwide") have endorsement relationships with the National Association of Counties, the International Association of Fire Fighters-Financial Corporation and the National Association of Police Organizations. More information about the endorsement relationships may be found online at www.nrsforu.com.

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EXECUTIVE SUMMARY

Plan Contribution Limits for 2016

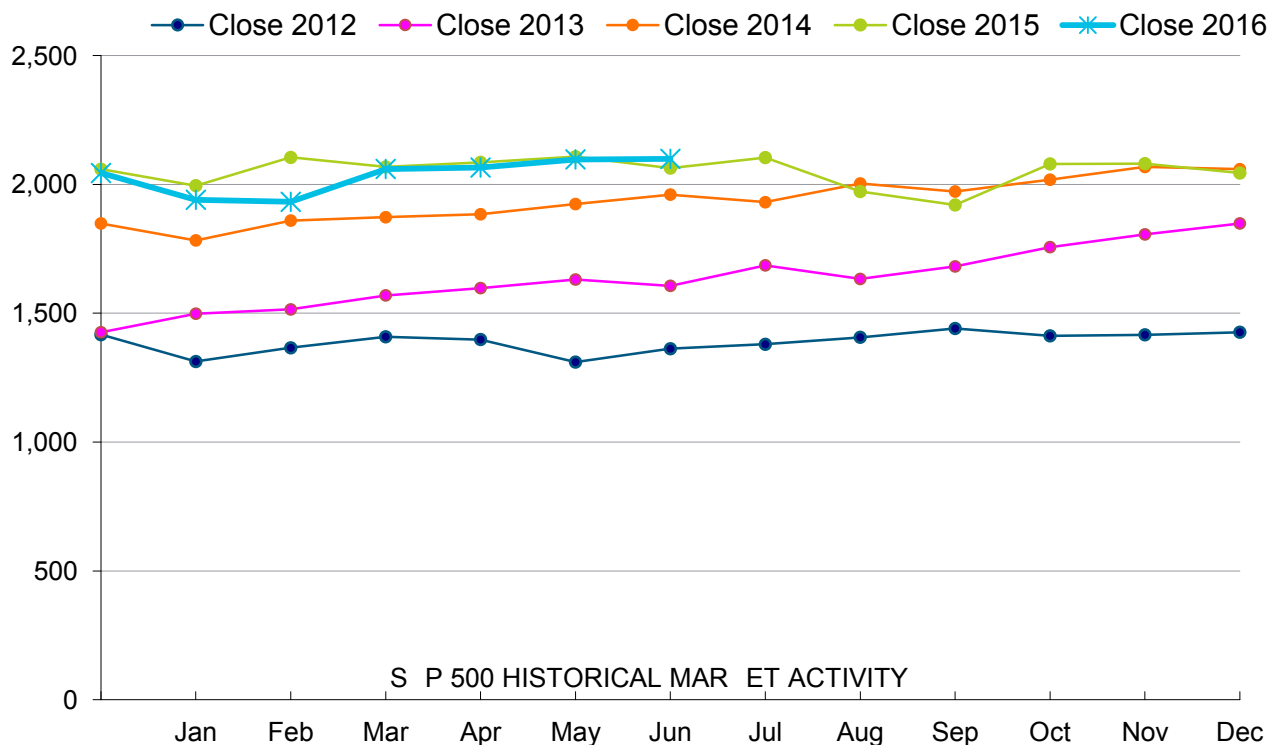
Regular Limit:	\$18,000
50 Catch-Up:	\$24,000
3-Year Catch-Up:	\$36,000

Quick Plan Facts

	Actual as of 06/30/16	% Chng from 1 year ago
Total Participant Count	4,874	7.0%
Total New Enrollments YTD Count	288	28.6%
Total Plan Assets (millions)	\$210.67	-1.1%
Total Deferrals YTD (millions)	\$3.86	16.9%
Total Rollovers-In YTD (thousands)	\$424.80	52.4%
ProAccount Assets (thousands)	\$6,084.69	254.8%
ProAccount Participant Count	216	350.0%

Market Activity

S P 500 CHANGE YTD: 2.7%



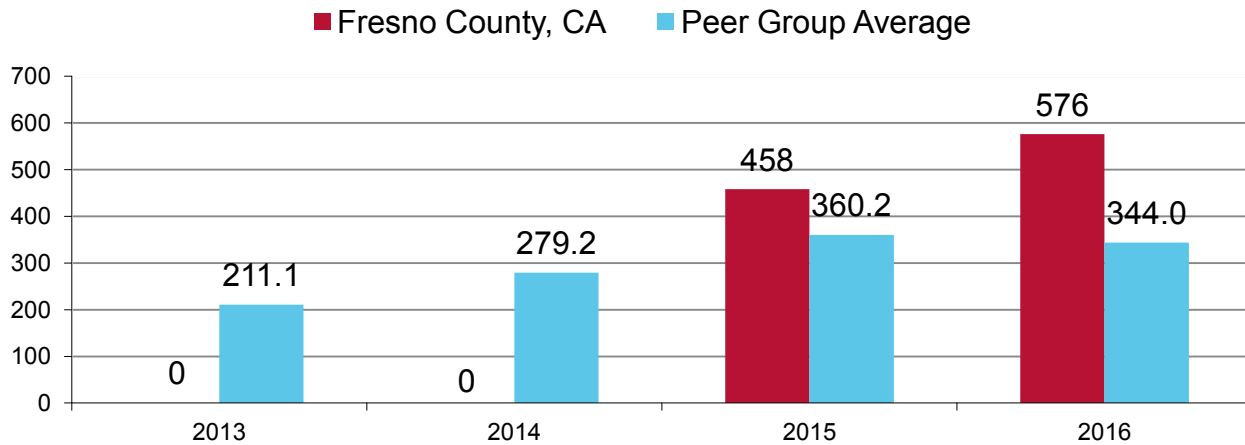
The 500 companies included in this index are selected by the S P Index committee; a few of the mitigating factors are market size, industry representation and liquidity. This index is designed to be an overall indication of the United States stock market. The 500 securities represent approximately 75% of the total market value of all U.S. stocks.

PLAN PARTICIPATION

Participant Status	12/31/13	12/31/14	12/31/15	6/30/16	% Chng from 1 year ago
of Participants Actively Deferring	0	0	2,645	2,800	10.2%
of Inactive Participants*	0	0	1,795	1,825	0.9%
of Participants in Payout	0	0	243	249	19.7%
Total Participants	0	0	4,683	4,874	7.0%

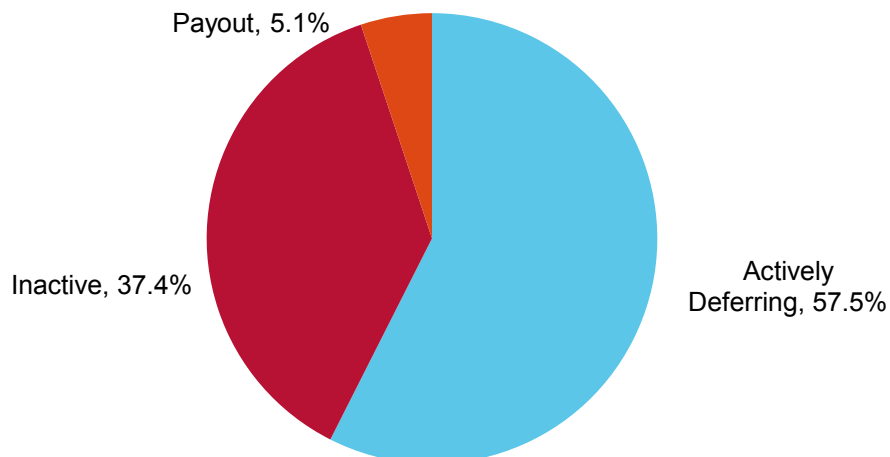
* Inactive participants are those with a balance, not deferring and not in payout

New Participant Count



2016 numbers are annualized

Total Participants as of 06/30/16

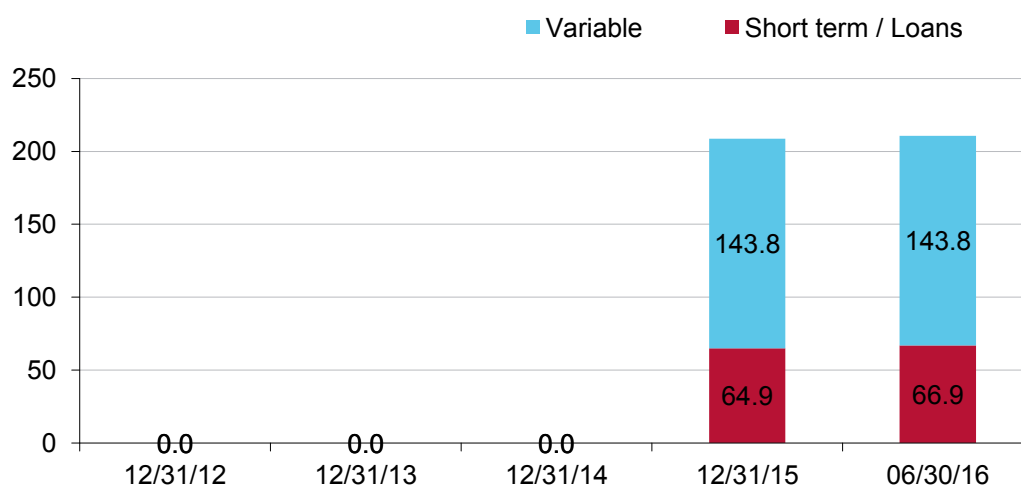


PLAN ASSETS

Total Plan Assets (Millions)

	12/31/12	12/31/13	12/31/14	12/31/15	6/30/16	% Chng from 1 year ago
	\$0.0	\$0.0	\$0.0	\$208.7	\$210.7	-1.1%

Plan Assets Summary (Millions)



Plan Assets by Investment Class (Millions)

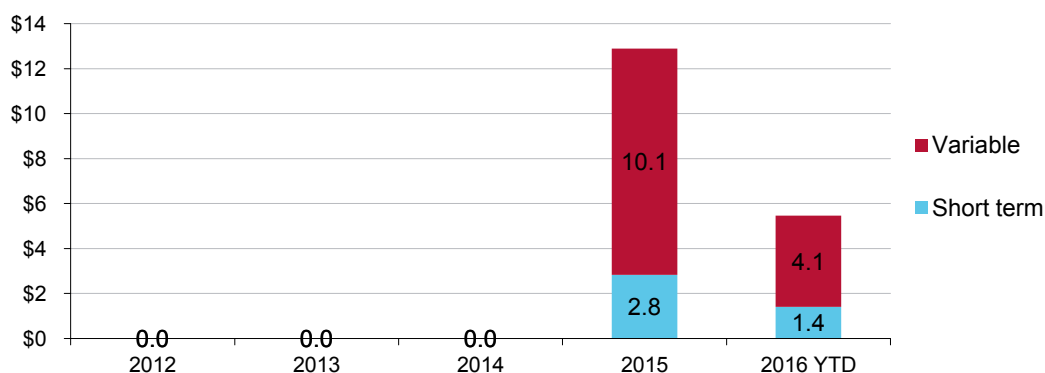
Investment Class	12/31/14	12/31/15	06/30/16	% of Total
Asset Allocation	\$0.00	\$11.46	\$13.05	6.2%
International	\$0.00	\$11.37	\$10.47	5.0%
Small Cap	\$0.00	\$7.84	\$7.84	3.7%
Mid Cap	\$0.00	\$12.74	\$12.51	5.9%
Large Cap	\$0.00	\$89.71	\$86.33	41.0%
Balanced	\$0.00	\$2.15	\$2.08	1.0%
Bonds	\$0.00	\$5.16	\$6.05	2.9%
Short term	\$0.00	\$60.53	\$62.31	29.6%
SDO	\$0.00	\$0.00	\$0.00	0.0%
Specialty	\$0.00	\$3.34	\$5.44	2.6%
Loan	\$0.00	\$4.40	\$4.59	2.2%
Total	\$0.00	\$208.70	\$210.67	100.0%

PLAN CONTRIBUTIONS

Total Contributions by Year (Millions)

	2012	2013	2014	2015	2016 YTD	% Chng from 1 year ago
Deferrals	\$0.0	\$0.0	\$0.0	\$7.4	\$3.9	16.9%
Rollovers-In	\$0.0	\$0.0	\$0.0	\$1.1	\$0.4	52.4%
Other	\$0.0	\$0.0	\$0.0	\$4.4	\$1.2	-35.5%
Total	\$0.0	\$0.0	\$0.0	\$12.9	\$5.5	0.9%

Plan Contributions Summary (Millions)



Plan Contributions by Investment Class (Thousands)

Investment Class	2014	2015	2016 YTD	% Total
Asset Allocation	\$0.00	\$2,102.95	\$1,057.42	19.3%
International	\$0.00	\$1,009.27	\$399.91	7.3%
Small Cap	\$0.00	\$661.57	\$233.95	4.3%
Mid Cap	\$0.00	\$1,022.64	\$454.58	8.3%
Large Cap	\$0.00	\$4,570.69	\$1,512.34	27.7%
Balanced	\$0.00	\$76.33	\$28.69	0.5%
Bonds	\$0.00	\$283.42	\$175.53	3.2%
Short term	\$0.00	\$2,824.95	\$1,412.22	25.8%
SDO	\$0.00	\$0.00	\$0.00	0.0%
Specialty	\$0.00	\$343.56	\$192.26	3.5%
Loan	\$0.00	\$0.00	\$0.00	0.0%
Total	\$0.00	\$12,895.38	\$5,466.92	100.0%

IN SUMMARY

This report contains valuable information and insights about your plan. Now it is time to take action. Here are some suggestions to get you started:

1. Identify your top three areas of focus.
2. Consider which of the following suggestions would work best for your plan:
 - Educational Workshops for your employees
 - Additional 1-on-1 meetings with your Representative
 - Benefit Fairs
 - Open Enrollment
 - Employer communication options
(e.g. emails, staff meetings...)
 - Other
3. Discuss your plan with your Nationwide Representative.

We look forward to working with you to bring even greater value to your employees through deferred compensation.

YOUR PROVEN PARTNER

When you're one of the leaders in the industry, you're called to a higher standard. Nationwide's position as an industry leader stems from nearly 40 years in service to public sector retirement plan administrators like you.

Over the years, we have maintained our industry leadership position by being one of the top providers of record-keeping, sales and marketing services to public sector retirement plans in terms of number of clients served and range of assets under management. Here's why:

- Our average client tenure is 19 years
- We partner with more than 7,700 clients * and have a 99% plan retention rate
- We provide education and service to more than 1.6 million participants *
- We manage over \$74 billion in assets *
- We have been featured in the top 10 most trusted companies for privacy by TRUSTe and Ponemon Institute *for the past nine years.*
- We offer recordkeeping, administration and investment products for:
 - 457(b) Deferred compensation plans serving city, county, special district and state employees
 - 401(a) and grandfathered 401(k) Defined employer-contribution plans serving city, county, special district and state employees
 - PEHP® Tax-free investment plan for post-employment health care expenses

Most importantly, *we are proud to serve you and your plan* through our representatives in the field and in our home office.

What does all this mean to you? Our tenure, our legacy, our service and our people make us uniquely qualified to handle your retirement plan needs. This **Gauging Success** report is just one of the ways that we work with you to understand both your needs as an administrator and your employees' needs for planning for their retirement.

*As of 06/30/16

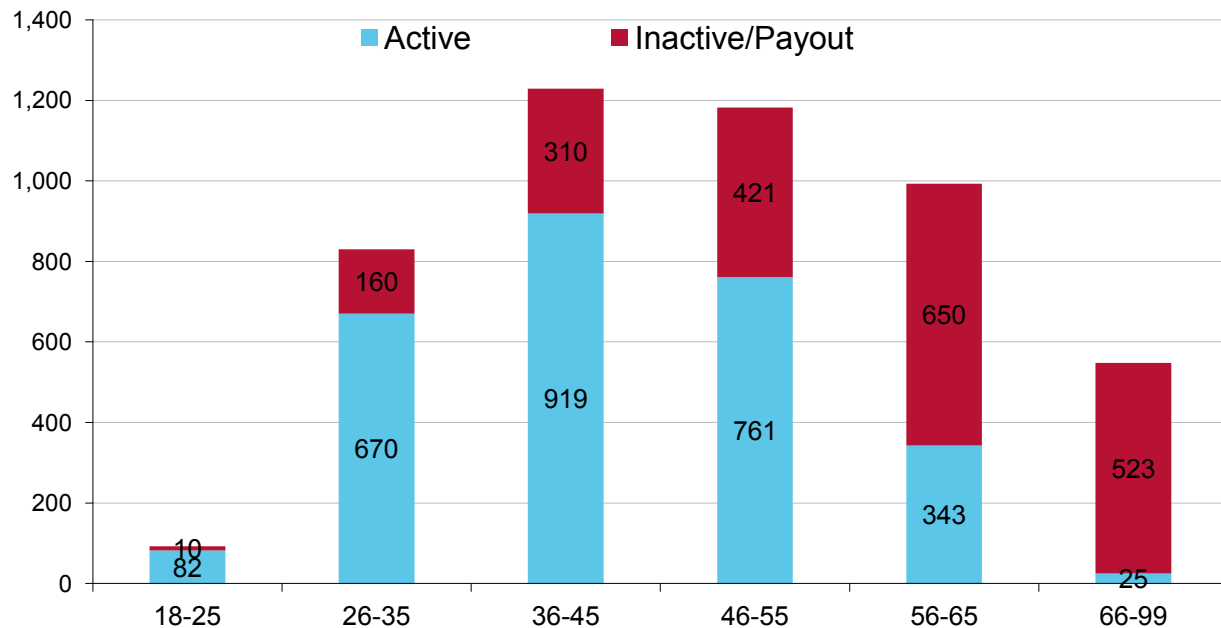
APPENDIX

PLAN PARTICIPATION

Participant Counts by Age as of 06/30/16

Age Group	Total Participant Count	Male Participant Count	Female Participant Count	Actively Def Participant Count	Inactive / Payout Count
18-25	92	44	48	82	10
26-35	830	361	469	670	160
36-45	1,229	573	656	919	310
46-55	1,182	534	648	761	421
56-65	993	445	548	343	650
66-99	548	311	237	25	523
Total	4,874	2,268	2,606	2,800	2,074

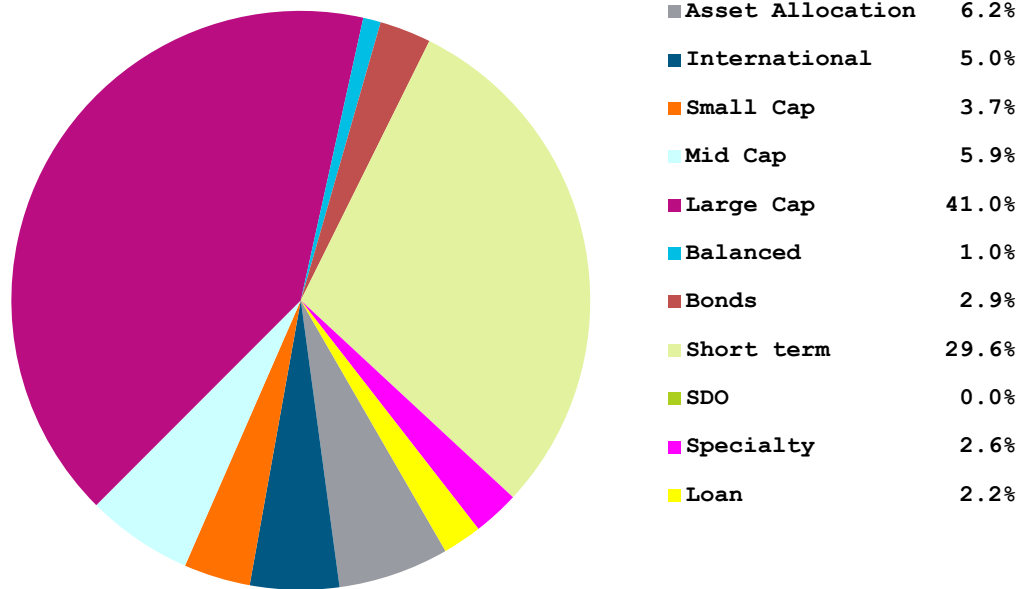
Participant Counts by Age as of 06/30/16



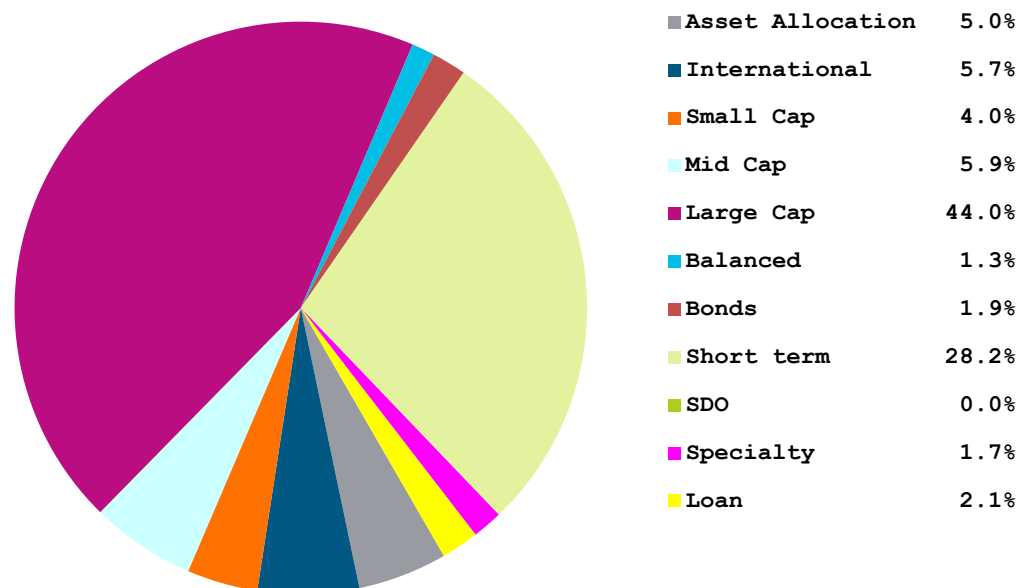
PLAN ASSETS

The use of asset allocation does not guarantee returns or insulate you from potential losses.

Fresno County, CA Asset Allocation as of 06/30/16

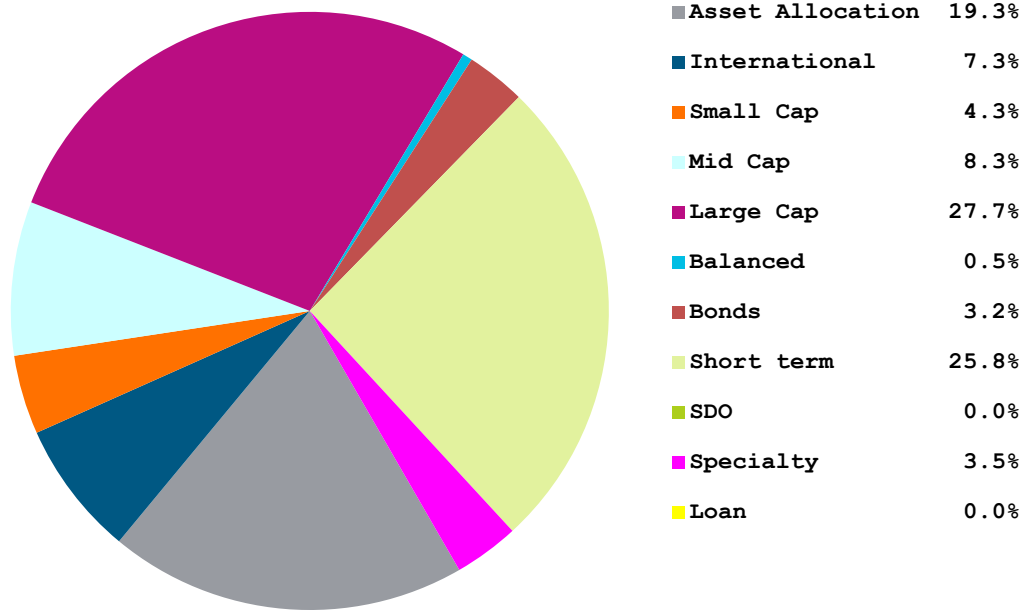


Fresno County, CA Asset Allocation as of 06/30/15

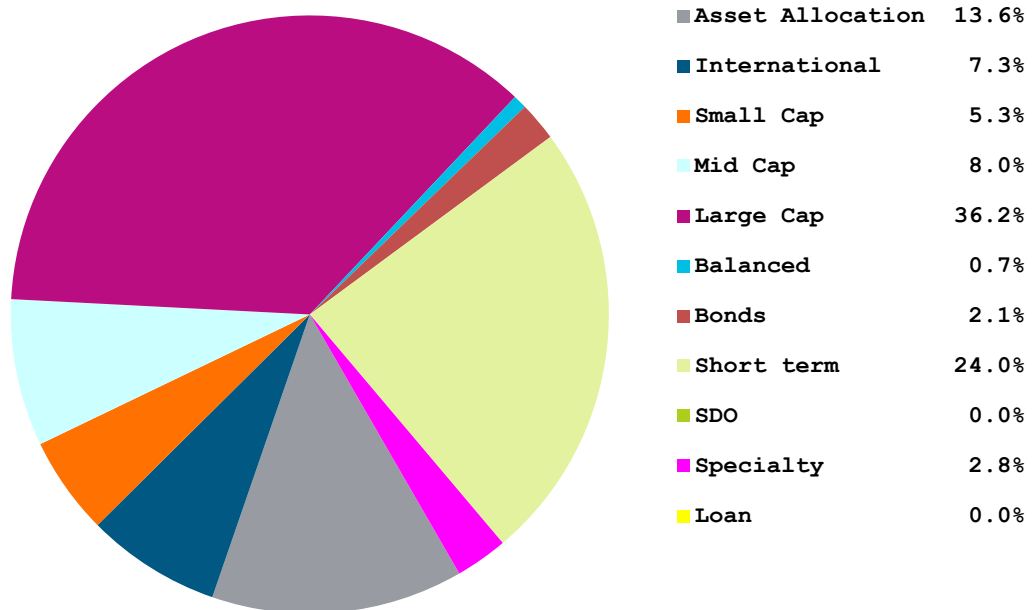


PLAN CONTRIBUTIONS

Fresno County, CA Contribution Allocation 2016 YTD



Fresno County, CA Contribution Allocation 2015 YTD



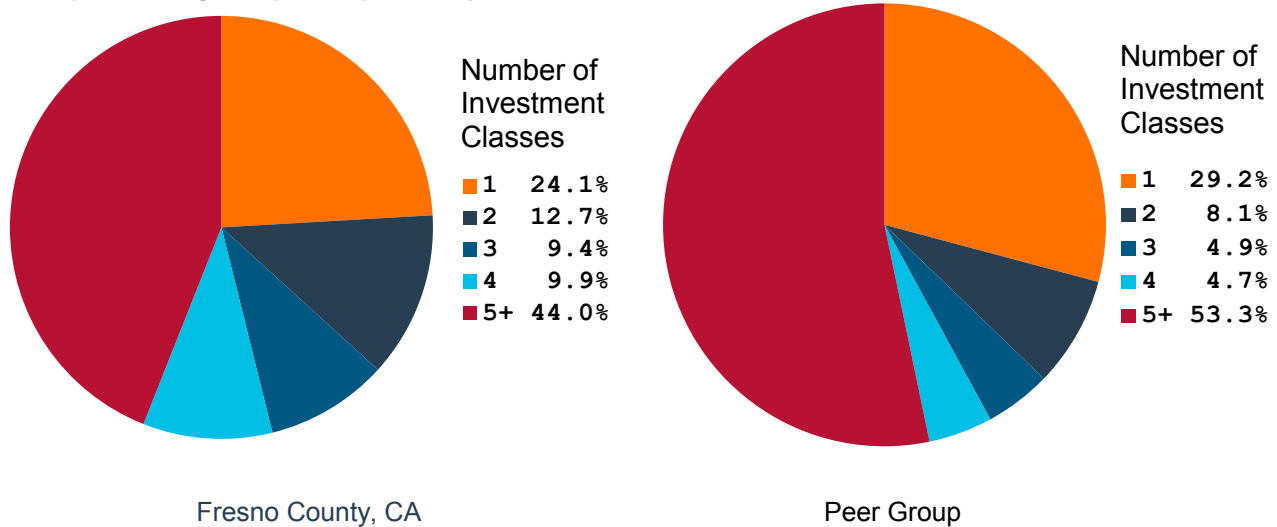
PEER COMPARISONS

Your Peer Group is NRS cases, within your region, with assets of \$100 million - \$1 billion. The peer group consists of 13 NRS cases.

	Fresno County, CA	Peer Group	Ibbotson Recommended
Average of asset classes	3.4	3.5	5.0
Average annualized deferrals	\$2,514	\$4,582	
Average assets	\$43,223	\$55,768	

Asset Allocation Summary as of 06/30/16

percentage of participants by number of investment classes

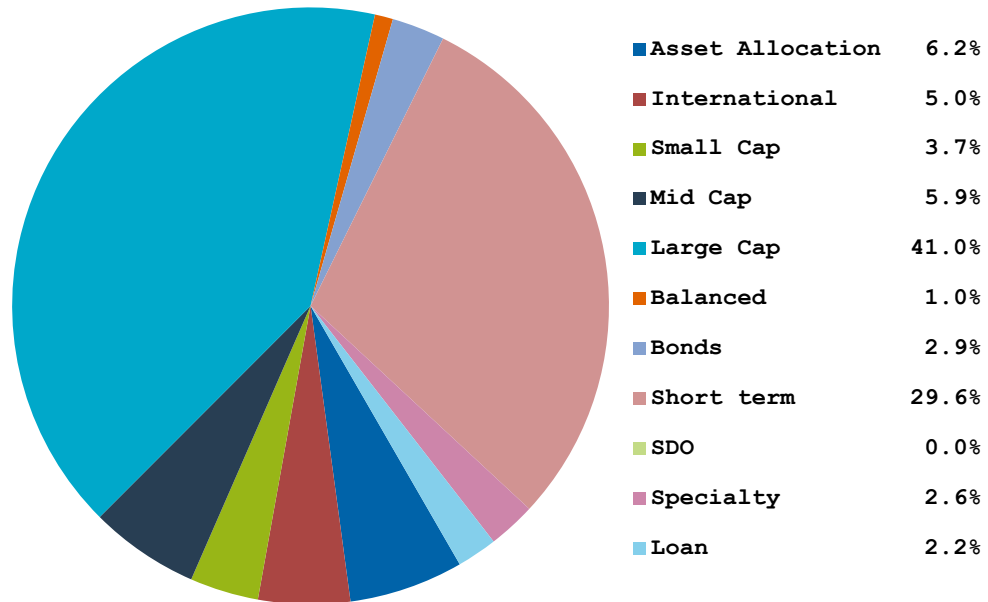


Average Account Balance and Annualized Deferrals by Age Group as of 06/30/16

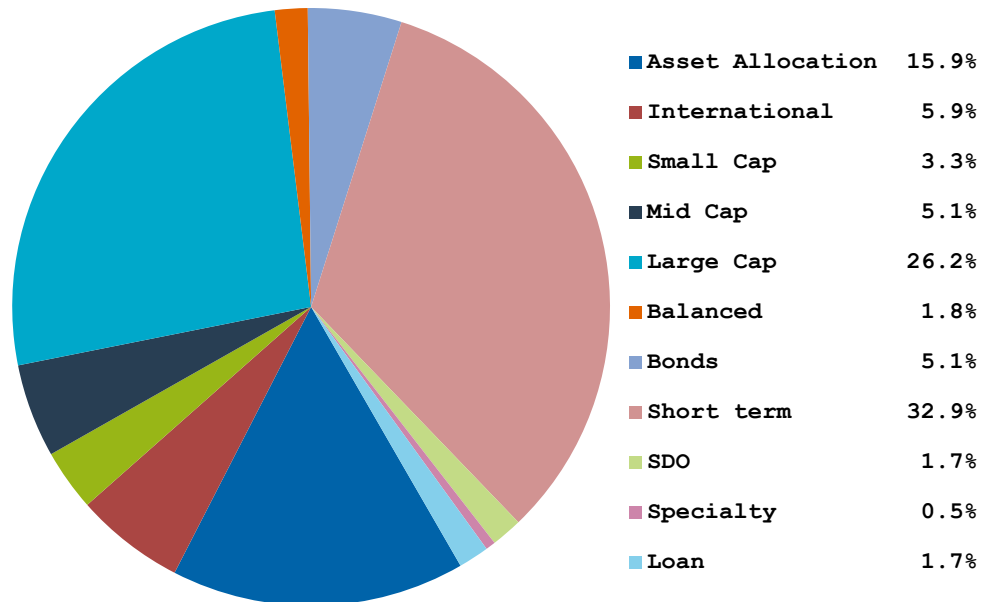
Age Group	Fresno County, CA	Peer Group	Fresno County, CA	Peer Group
	Account Balance		Annualized Deferrals	
18-25	\$1,109	\$3,450	\$1,266	\$2,158
26-35	\$4,260	\$11,531	\$1,439	\$2,862
36-45	\$22,438	\$30,578	\$2,119	\$3,703
46-55	\$48,134	\$58,269	\$3,238	\$5,159
56-65	\$74,731	\$85,188	\$4,080	\$6,500
66-99	\$88,234	\$97,550	\$6,407	\$8,922

PEER COMPARISONS

Fresno County, CA Asset Allocation as of 06/30/16

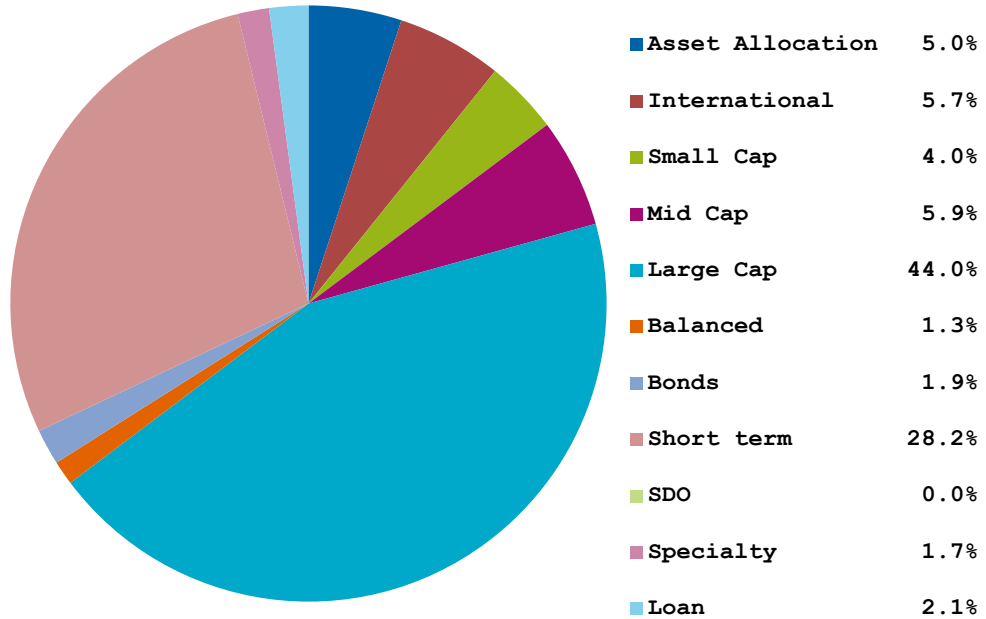


Peer Group Asset Allocation as of 06/30/16

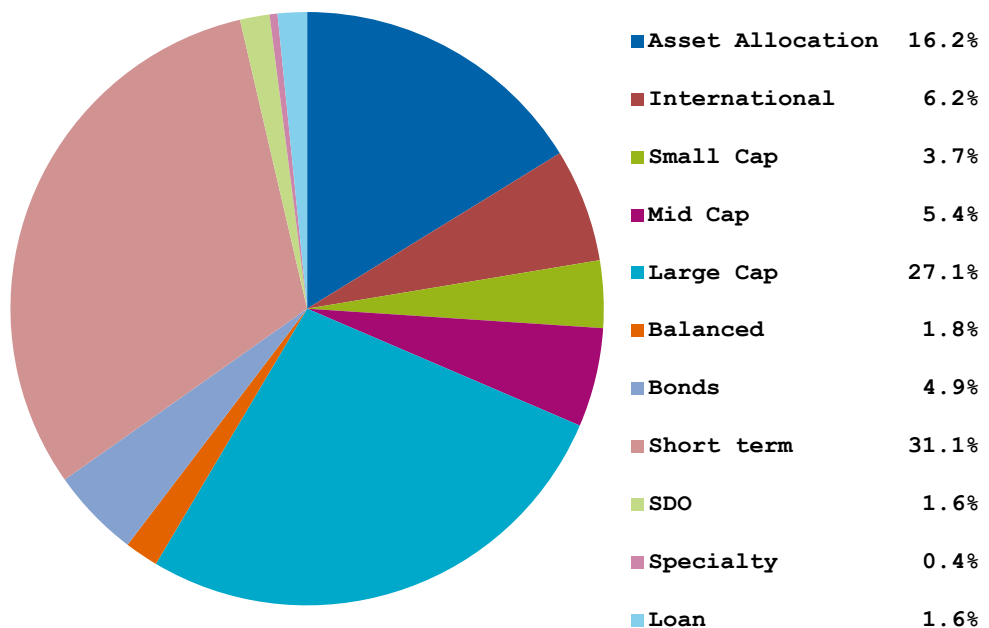


PEER COMPARISONS

Fresno County, CA Asset Allocation as of 06/30/15

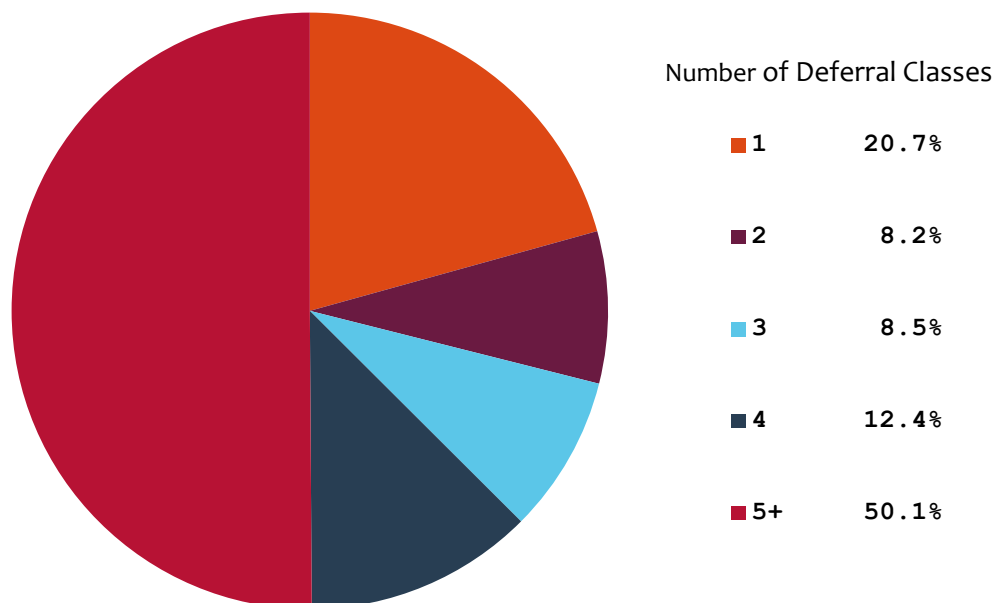


Peer Group Asset Allocation as of 06/30/15

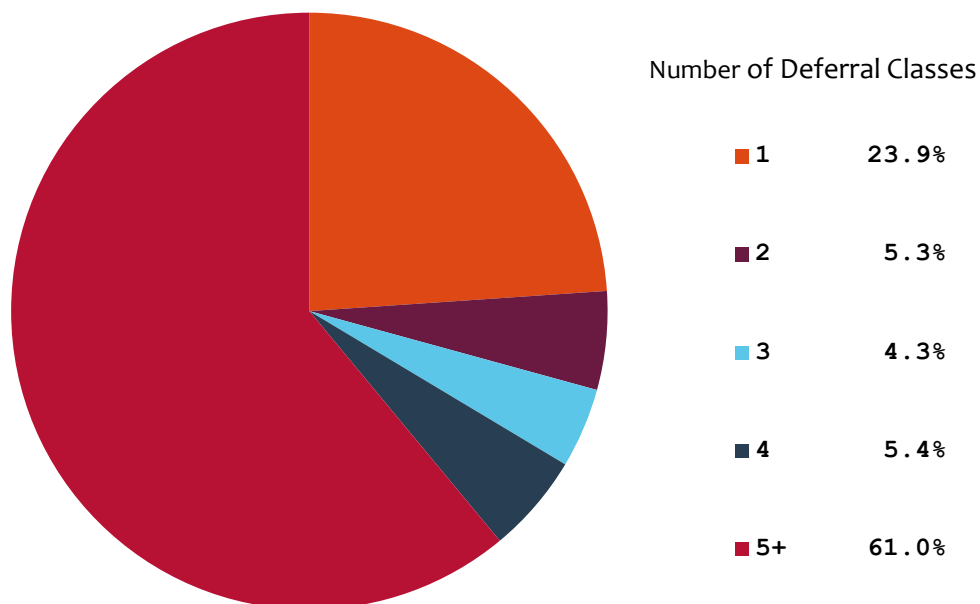


PEER COMPARISONS

Deferral allocation summary: percentage of participants by number of deferral investment classes
Fresno County, CA 2016 YTD

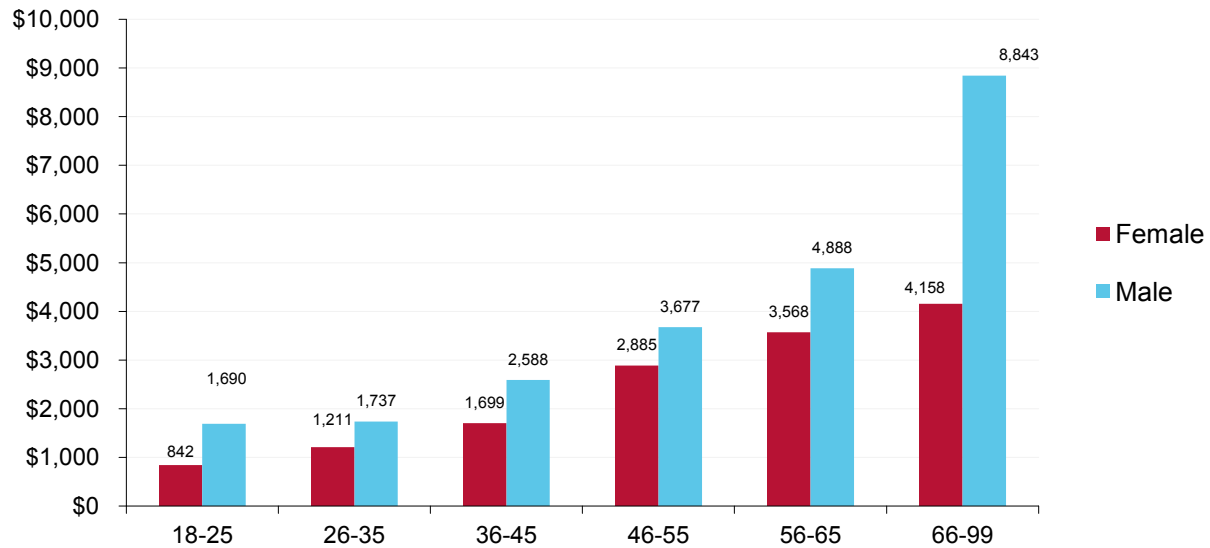


Peer Group 2016 YTD

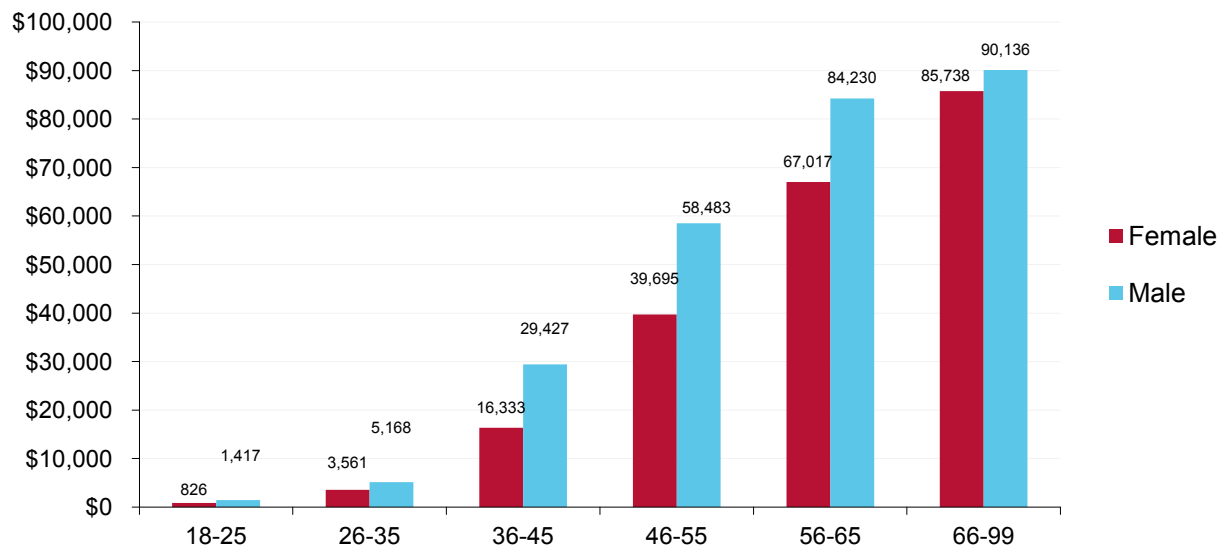


PARTICIPANT DEMOGRAPHICS

Male/Female Average Deferrals by Age

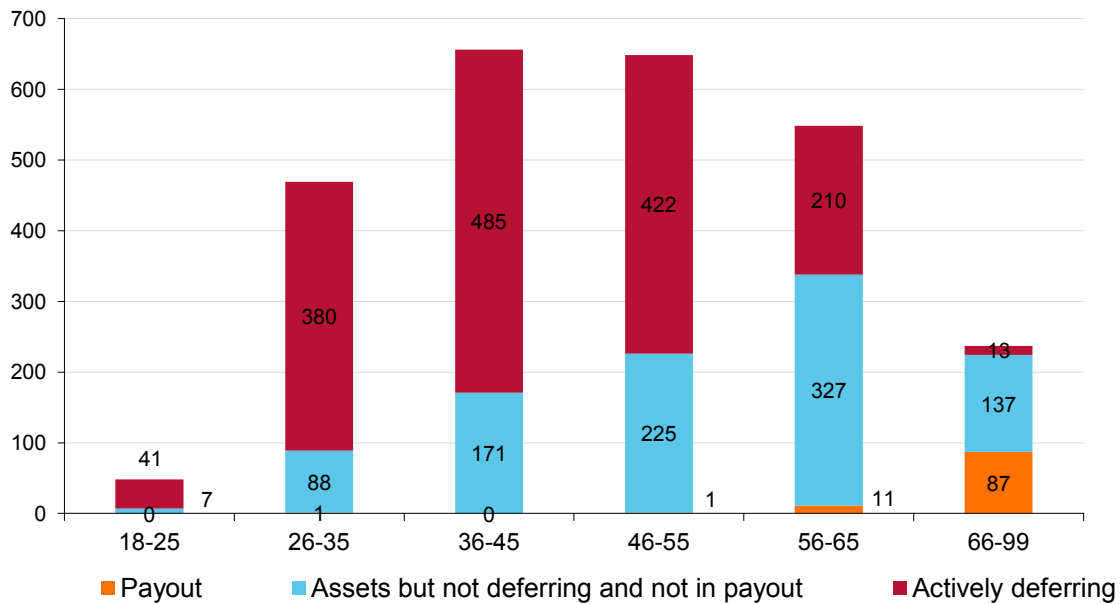


Male/Female Average Account Balance by Age as of 06/30/16

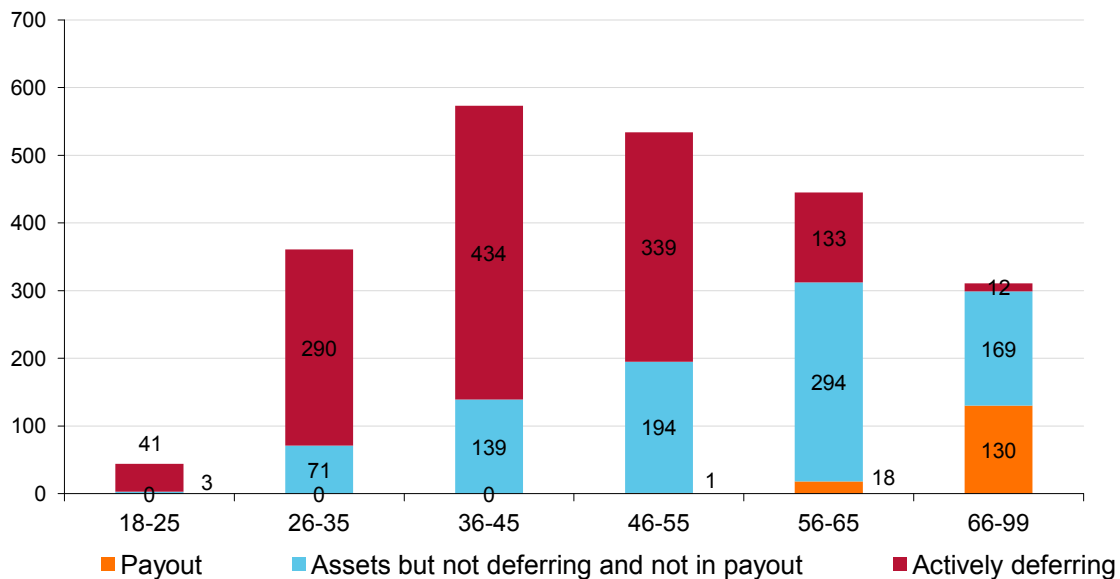


PARTICIPANT DEMOGRAPHICS

Female Participant Count by Age and Status as of 06/30/16



Male Participant Count by Age and Status as of 06/30/16



PLAN ASSETS

as of 06/30/16

as of 06/30/16

Fund	Asset Value	% of Assets	Count / % of Participants	
Asset Allocation				
Great-West Lifetime 2015 Trust	2,533,491.07	1.2%	166	3.4%
Great-West Lifetime 2025 Trust	4,597,146.00	2.2%	267	5.5%
Great-West Lifetime 2035 Trust	2,826,251.01	1.3%	393	8.1%
Great-West Lifetime 2045 Trust	2,310,050.87	1.1%	441	9.0%
Great-West Lifetime 2055 Trust	780,171.55	0.4%	287	5.9%
<u>Sub-Total Asset Allocation</u>	13,047,110.50	6.2%		
Balanced				
Oakmark Equity and Income Fund (The) - Class I	2,076,724.27	1.0%	228	4.7%
<u>Sub-Total Balanced</u>	2,076,724.27	1.0%		
Bonds				
BlackRock US Debt Index Fund W	2,528,296.94	1.2%	450	9.2%
RidgeWorth Total Return Bond Fund - IS Shares	2,927,831.79	1.4%	784	16.1%
Templeton Global Bond Fund - Class R6	596,550.47	0.3%	350	7.2%
<u>Sub-Total Bonds</u>	6,052,679.20	2.9%		
International				
BlackRock EAFE Equity Index Fund T	1,103,934.57	0.5%	476	9.8%
Ivy International Core Equity Fund - Class R6	8,841,492.81	4.2%	1,435	29.4%
Oppenheimer Developing Markets I	522,283.51	0.2%	643	13.2%
<u>Sub-Total International</u>	10,467,710.89	5.0%		
Large Cap				
Alger Spectra Fund - Class Z	36,061,274.73	17.1%	2,313	47.5%
BlackRock Equity Index Fund M	39,574,414.59	18.8%	2,038	41.8%
Columbia Dividend Income Fund - Class Y	10,692,937.38	5.1%	1,325	27.2%
<u>Sub-Total Large Cap</u>	86,328,626.70	41.0%		
Loan				
Loan Outstanding Principal Balance	4,589,302.04	2.2%	709	14.5%

Please consider the funds' investment objectives, risks, and charges and expenses carefully before investing. The prospectus contains this and other important information about the investment company. Read the prospectus carefully before investing. Prospectuses may be obtained from your plan's website or by calling your plan's toll-free customer service phone number.

The use of diversification and asset allocation as part of an overall investment strategy does not assure a profit or protect against loss in a declining market.

Asset allocation funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the asset allocation fund itself, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.

PLAN ASSETS

as of 06/30/16

Fund	Asset Value	% of Assets	Count / % of Participants	
<u>Sub-Total Loan</u>	4,589,302.04	2.2%		
<u>Mid Cap</u>				
BlackRock Mid Capitalization Equity Index Fund M	6,933,214.81	3.3%	1,121	23.0%
Hennessy Focus Fund Institutional Class	5,577,936.97	2.6%	519	10.6%
<u>Sub-Total Mid Cap</u>	12,511,151.78	5.9%		
<u>Short Term Investments</u>				
Fresno County Stable Value Fund	62,314,563.99	29.6%	1,981	40.6%
<u>Sub-Total Short Term Investments</u>	62,314,563.99	29.6%		
<u>Small Cap</u>				
BlackRock Russell 2000 Index Fund M	1,883,791.58	0.9%	503	10.3%
Nicholas Limited Edition Fund - Institutional Class	5,163,309.58	2.5%	525	10.8%
Perkins Small Cap Value Fund - Class N	792,461.38	0.4%	669	13.7%
<u>Sub-Total Small Cap</u>	7,839,562.54	3.7%		
<u>Specialty</u>				
Fidelity Advisor Real Estate Income Fund - Institutional Class	1,040,915.05	0.5%	154	3.2%
Franklin Utilities Fund - Class R6	4,399,994.29	2.1%	357	7.3%
<u>Sub-Total Specialty</u>	5,440,909.34	2.6%		
Total	210,668,341.25			

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Asset allocation funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the asset allocation fund itself, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.



Section Two

Communication Plan: Review Formal

Communication & Education Plan



2016 Communication and Education Plan

Prepared exclusively for:

County of Fresno, CA

January 1, 2016 - December 31, 2016

Executive Summary

Working longer is the key to financial security, but it does not mean working forever. Half of today's households are ready to retire at age 65, but more than 85 percent would be prepared by age 70.¹ Many employees look to their employer for guidance and information on retirement savings. In fact, in a recent survey, 53% of employees said that if their employer provided them with more education, they might contribute more to their plan.²

That's why we're excited to help you educate and motivate your employees this year — so they can better prepare for and live in retirement. The following communication and education plan will show you how.

Contents of the Communication & Education Plan

This plan covers the following:

- 2015 Nationwide Retirement Solutions Summary
- County of Fresno Performance Overview
- 2016 Objectives
- Campaign Effectiveness

2015 Nationwide Summary

Over the last 80 years, Nationwide has grown from a small mutual auto insurer owned by policyholders to one of the largest insurance and financial services companies in the world, with more than \$135 billion in statutory assets.

Nationwide Retirement Solutions is a subsidiary of Nationwide Financial®. As of October 31, 2015, NRS administered nearly 8,000 governmental retirement programs across the country, representing nearly \$64 billion in plan assets and across 1.3 million participants. NRS maintains an average client relationship length of 18 years. Because of solid numbers like these, Nationwide Retirement Solutions is uniquely suited to meet the needs of the public sector in both prosperous and difficult financial times.

¹ The National Retirement Risk Index, www.bc.edu/centers/crr/, June, 2012.

² 2010 Retirement Confidence Survey, Employee Benefit Research Institute and Matthew Greenwald & Associates

County of Fresno Performance Overview

Below is an overview of key, long-term performance measures over the past two years in addition to the goals for 2016..

Business Measure	2014	2015	2016	% Change
Plan Assets		\$208.7 M		
New Enrollments		458		
Actively Deferring		2,645		
Average Participant Assets		\$44,566		
Average Annual Deferral		\$2,836		
Average Asset Classes		3.4		

2016 Highlights

- Asset Allocation Campaign – April
- FCERA Nearing Retirement Workshops – January/July
- Expansion of Online Appointment Scheduler/Interactive Retirement Planner
- EZ Enrollment Introduction – February
- EZ Increase Introduction – July
- Save Today! Expo - July

2016 Objectives

Through education, including creative strategies and tactics outlined in our 2015 Campaign Overview, we can help you achieve recommended objectives that will benefit your employees like the ones below:

- ☐ Promote plan participation and awareness
- ☐ Encourage your participants to increase their contributions
- ☐ Help participants simplify down to one account

Your 2016 Campaign Overview includes integrated campaigns that educate participants on the basics of both your plan and retirement savings. Multiple marketing touch points will motivate employees to take action by communicating your plan's unique features and benefits, and are segmented by market type to accurately reach key groups of employees. The more opportunities we take to communicate with your employees and encourage them to take action, the more goals we can try to achieve.

Objective 1: Promote Plan Participation and Awareness

Raise awareness about your 457(b) plan and the reliable enrollment support that Nationwide Retirement Solutions provides.

Timing: January through December 2016

1. Provide print materials

- ☐ Introduction of EZ enrollment form
- ☐ Meeting notices to department contacts announcing visit
- ☐ Enrollment materials
- ☐ Communicate directly with non-participants using County census file and EZ enrollment form

2. Conduct group educational presentations and events

- ☐ Schedule regular on-site workshops/individual meetings
- ☐ Group workshops / presentations upon request:
 - *Topics include: Participation at County's New Employee Training*
- ☐ Save Today! Expo – Summer 2016

3. Communicate directly with participants

- ☐ Expanded use of Online Appointment Scheduling Tool
- ☐ Direct mail – EZ Enrollment Form provided to all non-enrolled County employees
- ☐ E-mail – EZ enrollment provided by County
- ☐ Articles
- ☐ Statement messaging

Objective 2: Encourage Your Participants to Increase Their Contributions

Inform plan participants about taking advantage of the opportunities to increase their contributions and explore the long-term benefits of saving more now.

Timing: January through December 2016

1. Provide print materials

- ☐ Contact and informational fliers – Introduced EZ Increase Form – July
- ☐ Meeting notices
- ☐ Catch-up brochures

2. Encourage department leaders to consider regular on-site group workshops, including:

- ☐ Retirement Goals – How can you know if you are saving enough for retirement?
- ☐ Increase Contributions – Why should you regularly increase your contribution amount throughout your career?
- ☐ Online Planning Tools – *On Your Side* My Interactive Retirement PlannerSM

3. Send out direct participant communication

- ☐ Direct mail for key participant segments – All enrolled employees received EZ Increase Form - July
- ☐ E-mail – EZ Increase Form provided by County
- ☐ Statement messaging

4. Use mass communication outreach

- ☐ Articles
- ☐ Quarterly newsletter/statement, as appropriate
- ☐ Promotion of *On Your Side* My Interactive Retirement PlannerSM

Objective 3: Plan Diversification and Consolidation

Educate participants on the importance and benefits of proper asset allocation and encourage participating employees to consolidate their accounts.

Timing: January through December 2016

1. Provide print materials

- ☐ Contact / informational fliers
- ☐ Meeting notices (such as Rep quarterly visits and on-site group workshops)
- ☐ Brochures:
 - o Asset Allocation
 - o Nationwide ProAccount managed account service

2. Encourage department leaders to consider regular on-site group workshops, including:

- ☐ Asset Allocation – How could you reduce the effects of market risk and volatility in your retirement account
- ☐ Investor Profile – Why is it important to know who you are as an investor?
- ☐ Managed Accounts – Could Nationwide ProAccount be right for you?

3. Send out direct employee communication

- ☐ Statement messaging
- ☐ Targeted mailings to participants to consolidate their accounts

4. Use mass communication outreach

- ☐ Asset Allocation quarterly messaging
- ☐ Asset Allocation articles

Campaign Effectiveness

We will provide reports on a quarterly basis and at other milestones, as appropriate, on the progress of this communication and education plan. This analysis allows us to determine the effectiveness of campaign efforts and develop necessary recommended changes to the plan going forward.

When your employees look to you for guidance, look to Nationwide. From educational resources, catalog classes and on-site workshops to personalized account reviews, we're here to help your employees prepare for and live in retirement.

We look forward to partnering with you to provide effective communication and education to the County of Fresno employees in 2016.



**SEND OR FAX COMPLETED FORM TO:**

Nationwide Retirement Solutions
PO Box 182797
Columbus, OH 43218-2797
Phone: 877-693-2457
Fax: 877-677-4329

YOUR RETIREMENT SPECIALIST:

Phillip Edwards
Phone: 559-999-7971
Email: edwarp4@nationwide.com

EZ Enrollment Form: County of Fresno 457(b) Plan

PERSONAL INFORMATION (please print)Name _____ ☐ Male ☐ Female

Social Security Number _____

Primary Beneficiary Name _____

DOB _____ Relationship _____ Percentage 100%

Contingent Beneficiary Name _____

DOB _____ Relationship _____ Percentage 100%

☐ **Paperless Delivery** I am consenting to receive statements, confirmations, terms, agreements and other information provided in connection with my retirement plan electronically.

Email Address _____

Participant Signature _____ Date _____

☐ I authorize the deferral amount as elected above subject to applicable timing restrictions.☐ I do not wish to enroll at this time.

If additional beneficiaries are needed, please complete the beneficiary change form available at fresno457.com.
To the extent you desire to designate a beneficiary at a percentage less than 100%, you must complete the full enrollment form which is available at fresno457.com

After you enroll, you may change or update your beneficiaries and investment options by visiting fresno457.com or calling (877) 693-2457.

ENROLLMENT INSTRUCTIONS

☐ I want to enroll in the Program today and begin contributing:

☐ 8% ☐ 6% ☐ 4%

☐ Or enter other amount here:

_____ % or

\$_____ per paycheck
(minimum 1% or \$10)

Your pre-tax contribution amount will be initially invested in the **Great West target date fund closest to your attainment of age 65**. This fund selection can be changed to a different investment option(s) by visiting fresno457.com. I understand that I can modify the amount that I contribute to the plan at any time. However, my initial enrollment or any modification cannot be effective until the first day of the month following the month of the request.

Please be sure to provide your Social Security Number, signature and date.

Nationwide Retirement Solutions and Nationwide Life Insurance Company (collectively "Nationwide") have endorsement relationships with the National Association of Counties, and the International Association of Fire Fighters-Financial Corporation. More information about the endorsement relationships may be found online at www.nrsforu.com.

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NRW-2199CA-FR.1 (06/16)



INCREASE CONTRIBUTIONS

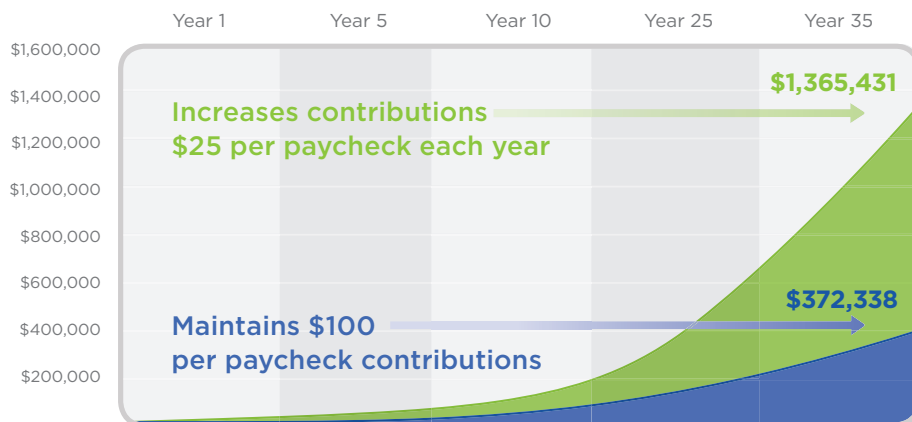
How much will be enough?

The three major costs in retirement are:

- 1 Inflation
- 2 Health and long-term care
- 3 Longevity

Will your pension income and a Social Security benefit be able to keep pace with these and other costs through 20 to 30 years of retirement?

Commit to increasing contributions every year



This illustration is a hypothetical compounding example that assumes biweekly deferrals (for 35 years) at a 7% annual effective rate of return. It illustrates the principle of time and compounding. It is not intended to predict or project the investment results of any specific investment. Investment returns are not guaranteed and will vary, depending on investments and market experience. If fees, taxes, and expenses were reflected, the hypothetical returns would be less.

A little more per pay each year can go a long way for your retirement needs.
Let's discuss other ideas to help make sure you have enough income through retirement.

Investing involves market risk, including possible loss of principal and possible fluctuations in value. No investment strategy can assure a profit or guarantee against loss in a declining market.

NRM-10001CA-FR.2 (07/16)

To increase your Nationwide® 457(b) deferral today, complete the information below and

- Email the form to nrsforu@nationwide.com
- Return to your Retirement Specialist, Phillip Edwards, at edwarp4@nationwide.com (559) 999-7971
- Send to the County's HR Department @ Stop Mail #188

Name (please print) _____ SSN _____

Daytime Phone _____ Email _____

Please increase my deferrals to \$ _____ or _____ % per pay. (Current allocations will remain the same.)

This increase applies to my Nationwide 457(b) account.

I authorize the County of Fresno to reduce my salary by the above amount which will be invested in the County of Fresno's Deferred Compensation Plan. The reduction will continue until otherwise authorized in accordance with the Plan.

I have read and understand each of the statements on the front and back of this form. I accept these terms and understand that these statements do not cover all the details of the Plans or products.

Signature of Participant _____ Date _____

Maximum deferral and paycheck impact

Pay frequency	Under Age 50		Age 50+ Catch-up*		Special 457(b) Catch-up*	
	Maximum Deferral	Paycheck Impact	Maximum Deferral	Paycheck Impact	Maximum Deferral	Paycheck Impact
Biweekly (26 pays)	\$692	\$519	\$923	\$692	\$1,384	\$1,038

* Chart assumes a 25% tax rate and that you are eligible to defer up to the maximum 2016 deferral limits: (1) \$18,000 under age 50, (2) \$24,000 for Age 50+ Catch-up and (3) \$36,000 for Special 457(b) Catch-up. You may be eligible for the Special 457(b) Catch-up provision if you have not contributed the maximum in the past and are within three years of your designated Normal Retirement Age. Please contact your Retirement Specialist, Phillip Edwards, at edwarp4@nationwide.com or 559-999-7971 for more information.

Memorandum of Understanding

- I. I understand that my participation in the Plan is governed by the terms and conditions of the Plan Document.
- II. The product informational brochure, fund prospectuses, and/or other information are available by calling 1-877-677-3678 or logging onto www.nrsforu.com.
- III. The maximum total annual deferral amount to all 457(b) plans is the lesser of \$18,000 for calendar year 2016 or 100% of includible compensation. Under certain circumstances, additional amounts above the limit may be deferred into the Plan if (1) I will attain age 50 or older during the current calendar year, or (2) I am within three years of Normal Retirement Age and did not defer the maximum amount in prior years. The Plan Document provides additional details about deferral limits. Deferrals in excess of maximum amounts are not permitted, will be refunded to you and will be considered taxable income when refunded. It is my responsibility to ensure my deferrals do not exceed the annual limit. NOTE: You cannot use both the 457(b) Special Catch-Up provision and the 50+ Catch-Up provision at the same time.
- IV. Participants enrolling or electing to increase 457(b) deferrals must provide includible compensation data acceptable to Nationwide Retirement Solutions (Nationwide) and notify Nationwide of any subsequent decrease in includible compensation.

Investing involves market risk, including possible loss of principal. Retirement Specialists are registered representatives of Nationwide Investment Services Corporation, member FINRA.

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Section Three

Additional Plan Reporting


 Entity: 0051910
 April 1, 2016 - June 30, 2016

 DAVID JOSEPH
 PERSONNEL ANALYST
 2220 TULARE ST FL 14
 FRESNO CA 93721-2122

Please review your statement carefully. Corrections may not be accepted more than 45 days after the closing date of the statement.

Questions? Contact Us!
CUSTOMER SERVICE: (877)693-2457
(ESPAÑOL): (800)649-9494
TTY: (800)848-0833
Website: www.fresno457.com
Write us at: NATIONWIDE RETIREMENT SOLUTIONS
 PO BOX 182797
 COLUMBUS OH 43218-2797

 Nationwide Investment Services Corporation, member FINRA, In Michigan Only:
 Nationwide Investment Svcs. Corporation
Activity at a Glance**Balance as of 04-01-16**
 Contributions/Loan Payments*
 Interest/Dividend/Cap Gain/Reimb
 Gain/Loss
 Distributions/Loan Disbursements**
 Charges/Fees
Balance as of 06-30-16
See your loan information inside!

 457(b) Plan
\$203,968,549.93
 \$2,761,716.84
 \$116,442.56
 \$2,871,513.67
 -\$3,526,981.78
 -\$112,202.01
\$206,079,039.21

*Including, but not limited to, Employee and Employer Contributions, Loan Principal Payments, Rollovers and Transfers In.

**Including, but not limited to, Rollovers and Transfers Out, Partial and Lump Sum Payments.

This statement represents an aggregate of the values of active accounts for those plan participants receiving a statement for this reporting period. Values reported above represent current period totals for those participants.

Investment Option Summary - April 1, 2016 to June 30, 2016

Ending Price is as of 6/30/2016

<u>Investment Option</u>	<u>Ending Price</u>	<u>Units/Shares</u>	<u>Value</u>
457(b) Plan			
*Alger Spectra Z	16.6400	2,167,143.9184	\$36,061,274.73
*BlkRk EAFE Eq Indx T	16.4631	67,054.9535	\$1,103,934.57
*BlkRk Eq Indx M	16.4176	2,410,487.1881	\$39,574,414.59
*BlkRk MdCap Eq Indx M	16.0877	430,963.7063	\$6,933,214.81
*BlkRk Rssl 2000 Indx M	14.8774	126,621.0236	\$1,883,791.58
*BlkRk US Db Indx W	21.4345	117,954.7809	\$2,528,296.94
*Col Divd Inc Y	18.9500	564,271.1008	\$10,692,937.38
*FidAdv RealEst Inc Inst	11.9400	87,178.8129	\$1,040,915.05
*Fnkln Util R6	18.9200	232,557.8415	\$4,399,994.29
*FnklnTmp Gbl Bd R6	11.3200	52,698.8065	\$596,550.47
Fresno County Stable Value Fund			\$62,314,563.99
*Great West Lftm 2015 Tr	10.4000	243,604.9131	\$2,533,491.07
*Great West Lftm 2025 Tr	10.3400	444,598.2550	\$4,597,146.00
*Great West Lftm 2035 Tr	10.2700	275,194.8492	\$2,826,251.01
*Great West Lftm 2045 Tr	10.2400	225,590.9192	\$2,310,050.87
*Great West Lftm 2055 Tr	10.2100	76,412.4943	\$780,171.55
*Henesy Focs Inst	71.5800	77,925.9154	\$5,577,936.97
*Jns Prkns SmCap Val N	19.5500	40,535.1098	\$792,461.38
*Nchls Ltd Edtn Inst	23.9400	215,677.0892	\$5,163,309.58
*Okmrk Eq Inc I	28.6700	72,435.4487	\$2,076,724.27
*Opp Devl Mkt I	31.1500	16,766.7236	\$522,283.51
*RdgWrth Ttl Rtn Bd IS	10.9000	268,608.4289	\$2,927,831.79
*WR Ivy Intl Cor Eq R6	15.9600	553,978.2453	\$8,841,492.81
TOTAL			\$206,079,039.21

* Fund is valued in shares rather than units

Statement Details

Participant Account Values by Investment Option - April 1, 2016 to June 30, 2016

	Beginning Balance	Contributions/ Loan Payments	Exchanges	Distributions/ Loan Disbursements	Charges/ Credits/Fees	Interest/ Dividend/ Cap Gain/ Reimb	Gain/Loss	Ending Balance
457(b) Plan (0051910001)								
*Alger Spectra Z	\$38,208,367.54	\$330,422.65	-\$1,849,929.97	-\$618,316.27	-\$18,976.40	\$517.51	\$9,189.67	\$36,061,274.73
*BlkRk EAFE Eq Indx T	\$1,584,234.29	\$40,645.62	-\$501,005.73	-\$8,610.30	-\$2,036.75	\$16.46	-\$9,309.02	\$1,103,934.57
*BlkRk Eq Indx M	\$39,558,829.58	\$283,925.58	-\$691,762.19	-\$540,395.91	-\$21,250.68	\$306.43	\$984,761.78	\$39,574,414.59
*BlkRk MdCap Eq Indx M	\$6,892,877.70	\$137,609.11	-\$259,698.79	-\$110,669.69	-\$3,544.05	\$146.12	\$276,494.41	\$6,933,214.81
*BlkRk Rssl 2000 Indx M	\$2,003,937.81	\$37,090.83	-\$214,843.40	-\$18,193.65	-\$997.82	\$59.37	\$76,738.44	\$1,883,791.58
*BlkRk US Db Indx W	\$2,194,883.99	\$31,085.98	\$266,526.92	-\$16,275.59	-\$2,594.66	\$37.40	\$54,632.90	\$2,528,296.94
*Col Divd Inc Y	\$9,846,428.82	\$131,717.94	\$624,953.59	-\$305,812.44	-\$6,274.33	\$55,177.10	\$346,746.70	\$10,692,937.38
*FidAdv RealEst Inc Inst	\$1,061,867.41	\$18,896.49	-\$81,355.87	-\$7,935.21	-\$543.69	\$11,677.27	\$38,308.65	\$1,040,915.05
*Fnkln Util R6	\$2,654,101.73	\$115,468.65	\$1,344,904.87	-\$34,152.27	-\$1,927.42	\$27,311.93	\$294,286.80	\$4,399,994.29
*FnklnTmp Gbl Bd R6	\$563,983.22	\$11,969.74	\$27,781.58	-\$5,256.31	-\$920.68	\$4,130.90	-\$5,137.98	\$596,550.47
Fresno County Stable Value Fund	\$61,290,836.30	\$800,830.39	\$1,291,765.01	-\$1,403,342.18	-\$31,038.68	\$377.36	\$365,135.79	\$62,314,563.99
*Great West Lftm 2015 Tr II	\$2,251,142.26	\$36,628.02	-\$2,295,773.15	-\$9,690.29	-\$441.69	\$14.62	\$18,120.23	\$0.00
*Great West Lftm 2015 Tr	\$0.00	\$14,191.62	\$2,501,359.98	-\$22,757.71	-\$808.95	\$0.00	\$41,506.13	\$2,533,491.07
*Great West Lftm 2025 Tr II	\$4,447,807.49	\$46,519.80	-\$4,494,960.98	-\$33,369.78	-\$841.34	\$36.30	\$34,808.51	\$0.00
*Great West Lftm 2025 Tr	\$0.00	\$47,236.83	\$4,490,406.35	-\$11,027.97	-\$1,622.97	\$0.00	\$72,153.76	\$4,597,146.00
*Great West Lftm 2035 Tr II	\$2,644,637.75	\$69,728.11	-\$2,729,084.25	-\$5,903.36	-\$537.62	\$24.20	\$21,135.17	\$0.00
*Great West Lftm 2035 Tr	\$0.00	\$61,598.27	\$2,748,262.41	-\$26,239.54	-\$1,362.59	\$0.00	\$43,992.46	\$2,826,251.01
*Great West Lftm 2045 Tr II	\$2,178,054.61	\$55,499.14	-\$2,238,233.86	-\$12,568.56	-\$542.29	\$15.63	\$17,775.33	\$0.00
*Great West Lftm 2045 Tr	\$0.00	\$70,233.05	\$2,215,493.18	-\$9,534.13	-\$882.77	\$0.00	\$34,741.54	\$2,310,050.87
*Great West Lftm 2055 Tr II	\$725,817.20	\$23,245.96	-\$752,728.84	-\$2,456.97	-\$167.93	\$9.97	\$6,280.61	\$0.00
*Great West Lftm 2055 Tr	\$0.00	\$27,344.51	\$746,411.30	-\$3,864.28	-\$278.37	\$0.00	\$10,558.39	\$780,171.55
*Henesy Focs Inst	\$5,888,544.43	\$96,893.81	-\$307,266.66	-\$77,539.07	-\$3,028.76	\$547.16	-\$20,213.94	\$5,577,936.97
*Jns Prkns SmCap Val N	\$635,920.93	\$23,018.73	\$114,964.36	-\$5,711.26	-\$704.32	\$26.53	\$24,946.41	\$792,461.38
*Nchls Ltd Edtn Inst	\$5,139,317.75	\$49,753.97	-\$110,028.85	-\$63,760.73	-\$2,537.19	\$79.66	\$150,484.97	\$5,163,309.58
*Okmrk Eq Inc I	\$2,007,875.20	\$13,682.89	\$67,086.70	-\$4,169.42	-\$996.16	\$526.74	-\$7,281.68	\$2,076,724.27
*Opp Devl Mkt I	\$414,865.22	\$20,146.63	\$85,568.45	-\$2,974.96	-\$491.54	\$6.52	\$5,163.19	\$522,283.51
*RdgWrth Ttl Rtn Bd IS	\$2,858,594.63	\$43,104.43	\$20,536.72	-\$72,598.32	-\$2,240.81	\$15,217.17	\$65,217.97	\$2,927,831.79
*WR Ivy Intl Cor Eq R6	\$8,915,624.07	\$123,228.09	-\$19,348.88	-\$93,855.61	-\$4,611.55	\$180.21	-\$79,723.52	\$8,841,492.81
TOTAL	\$203,968,549.93	\$2,761,716.84	\$0.00	-\$3,526,981.78	-\$112,202.01	\$116,442.56	\$2,871,513.67	\$206,079,039.21

* Fund is valued in shares rather than units

Gain/Loss is the difference between the account balance on the first and last day of the period, after allowing for the effects of transactions.

Loan Information - April 1, 2016 to June 30, 2016

Plan Type - 457(b) Plan

Loan Payments this Period

Principal Balance On 04/01/2016	Principal Paid	Principal Loan Adjustment	Principal Loan Disbursement	Principal Offset	Principal Balance On 06/30/2016	Principal Paid	Interest Paid	Finance Charges Paid	Total Payment	*Principal Default as of 06/30/2016
\$4,829,549.75	\$402,227.59	\$5.48	\$492,987.50	\$33,135.12	\$4,887,442.50	\$402,227.59	\$52,390.49	\$0.00	\$454,618.08	\$298,140.46

*Default amounts are included in Beginning and Ending Balances.

Investment Performance Information - April 1, 2016 to June 30, 2016

The following are percentage changes in Net Assets (with capital gains and income dividends reinvested) for the funds under the Plan, for the respective periods ended 06/30/2016. The results shown represent past performance and do not represent expected future performance or experience. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Performance data current to the most recent month-end may be obtained by visiting: WWW.FRESNO457.COM. Please consider the fund's investment objectives, risks, and charges and expenses carefully before investing. The prospectus contains this and other important information about the investment company. Prospectuses are available by calling (877)693-2457. Read the prospectus carefully before investing.

The rates of return do not reflect a maximum deduction of a 0.19% annual plan asset fee, which, if reflected, would reduce the performance shown.

Please see other important disclosures at the end of this report.

VRU #	Fixed Investment Option	Annualized Current Quarter Yield	Current Year Guaranteed Minimum Yield						
1177	Fresno County Stable Value Fund	2.100%	N/A						
VRU #	Variable Investment Options	Morningstar Category	YTD	Average 1 Year	Annual Return 5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio
Specialty									
1277	FidAdv RealEst Inc Inst	Real Estate	8.09%	10.29%	8.89%	6.92%	7.98%	02/04/03	0.77%
1280	Fnkln Util R6	Utilities	23.72%	26.82%	13.73%	10.07%	10.41%	09/30/48	0.47%
Small-Cap Stocks									
1228	BlkRk Rssl 2000 Indx M	Small Blend	2.38%	-6.45%	8.55%	6.32%	6.78%	12/31/97	0.06%
1292	Nchls Ltd Edtn Inst	Small Growth	2.70%	-3.94%	8.03%	8.16%	9.54%	05/18/87	0.86%
1293	Jns Prkns SmCap Val N	Small Value	7.42%	1.88%	8.30%	8.32%	N/A	10/21/87	0.56%
International Stocks									
1104	Opp Devl Mkt I	Diversified Emerging Mkts	3.90%	-9.97%	N/A	N/A	2.88%	12/29/11	0.87%
1225	BlkRk EAFE Eq Indx T	Foreign Large Blend	-3.50%	-9.92%	1.89%	1.79%	2.98%	06/30/99	0.12%
1281	WR Ivy Intl Cor Eq R6	Foreign Large Blend	-5.11%	-12.17%	2.74%	N/A	3.07%	04/02/07	0.86%
Mid-Cap Stocks									
1227	BlkRk MdCap Eq Indx M	Mid-Cap Blend	7.94%	1.38%	10.57%	8.61%	10.56%	06/16/97	0.05%
1170	Henesy Focs Inst	Mid-Cap Growth	1.62%	-0.18%	13.45%	9.75%	13.28%	01/03/97	1.12%
Large-Cap Stocks									
1226	BlkRk Eq Indx M	Equity Index Blend	3.85%	4.00%	12.13%	7.52%	7.14%	03/05/97	0.02%
1267	Alger Spectra Z	Large Growth	-3.70%	-3.53%	11.75%	N/A	12.05%	12/29/10	1.04%
1269	Col Divd Inc Y	Large Value	7.36%	9.45%	12.07%	8.38%	7.58%	03/04/98	0.58%
Balanced									
837	Okmrk Eq Inc I	Allocation--50% to 70% Equity	0.35%	-5.18%	5.68%	6.28%	9.92%	11/01/95	0.75%
Bonds									
1229	BlkRk US Db Indx W	Intermediate-Term Bond	5.37%	6.06%	3.83%	5.20%	5.75%	06/06/96	0.05%
1294	RdgWrth Ttl Rtn Bd IS	Intermediate-Term Bond	5.43%	5.95%	4.13%	5.59%	5.31%	12/30/97	0.31%
1044	FnklnTmp Gbl Bd R6	World Bond	-0.20%	-4.11%	1.72%	6.98%	7.78%	09/18/86	0.53%
Asset Allocation									
1220	Great West Lftm 2015 Tr II (a)(b)	Target-Date 2015	N/A	N/A	N/A	N/A	N/A	06/23/11	0.47%
1509	Great West Lftm 2015 Tr (b)	Target-Date 2015	4.94%	2.97%	N/A	N/A	2.60%	12/19/14	0.47%
1221	Great West Lftm 2025 Tr II (a)(b)	Target-Date 2025	N/A	N/A	N/A	N/A	N/A	06/23/11	0.47%
1510	Great West Lftm 2025 Tr (b)	Target-Date 2025	4.66%	1.77%	N/A	N/A	2.21%	12/19/14	0.47%
1222	Great West Lftm 2035 Tr II (a)(b)	Target-Date 2035	N/A	N/A	N/A	N/A	N/A	06/23/11	0.47%
1511	Great West Lftm 2035 Tr (b)	Target-Date 2035	4.16%	0.49%	N/A	N/A	1.76%	12/19/14	0.47%
1223	Great West Lftm 2045 Tr II (a)(b)	Target-Date 2045	N/A	N/A	N/A	N/A	N/A	06/23/11	0.47%
1513	Great West Lftm 2045 Tr (b)	Target-Date 2045	4.07%	-0.10%	N/A	N/A	1.56%	12/19/14	0.47%
1224	Great West Lftm 2055 Tr II (a)(b)	Target-Date 2055	N/A	N/A	N/A	N/A	N/A	06/23/11	0.47%
1514	Great West Lftm 2055 Tr (b)	Target-Date 2055	3.97%	-0.58%	N/A	N/A	1.37%	12/19/14	0.47%

FEE DISCLOSURES

The Standardized illustration represents performance based on a \$10,000 hypothetical investment, and reflects the deduction of the following fees:

Gross expense ratios represent the fund's total operating expenses expressed as a percentage of the assets held in the fund. For more information about gross expense ratios, read the fund's prospectus.

Some mutual funds may impose a short term trade fee. Some funds may be subject to a trade restriction policy. Please read the underlying prospectus carefully.

FOOTNOTES

PERFORMANCE RESULTS

Investment Performance Information - April 1, 2016 to June 30, 2016

a) These funds are not open to new participants.

b) These funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the fund's expenses, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.

RISK DISCLOSURES

Money market funds: Money market funds are not insured or guaranteed by the FDIC or any other government agency. Although the goal of a money market is to preserve the value of an investment at \$1 per share, it is still possible to lose money.

International/emerging markets funds: Funds that invest in international stocks face risks that funds investing only in U.S. stocks do not. Currency fluctuation, political risk, differences in accounting standards and the limited availability of information may make these funds less stable.

Small company funds: Small and emerging companies may have less liquidity than larger, established companies. Therefore, funds investing in stocks of small or emerging companies may face greater price volatility and risk.

High-yield bond funds: Funds that invest in high-yield securities may have more credit risk and changes in price than funds that invest in higher-quality securities.

Non-diversified funds: Funds that invest in a single industry or small number of securities may be more volatile than those that invest more broadly.

Government bond funds: These funds invest mainly in securities of the U.S. government and its agencies; however, these entities do not guarantee the value of the funds.

Real estate funds: Funds that invest mainly in real estate are sensitive to economic and business cycles, changing demographic patterns and government actions.

IMPORTANT DISCLOSURES

"Inception Date" is the date the fund was established. The "Since Inception" column contains performance for the funds if the Inception Date was before the time period indicated.

Performance numbers in the YTD (Year To Date) column are not annualized returns and represent the total percentage change in share value from the beginning of the year to the date of this report.

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County of Fresno

Plan Administrator: Nathan Schroeder

Deliverable:	Service Level Agreement:	Penalty:	Frequency:	Q2: Met/Failed	Q2: Penalty	Q2: Comments
Contribution Reconciliation	Nationwide will reconcile contributions within three (3) business days from receipt of deposit	\$2,500	Per Annum	Met	\$0	Annual requirement; NRS has met this standard for 2Q2016.
Contribution Posting	Nationwide will post contributions within three (3) business days from receipt of deposit	\$2,500	Per Annum	Met	\$0	Annual requirement; NRS has met this standard for 2Q2016.
Hardship Withdrawals Paid	Nationwide will process Hardship withdrawals within three (3) business days from receipt of request	\$2,500	Per Annum	Met	\$0	Annual requirement; NRS has met this standard for 2Q2016.
Loans Funded	Nationwide will fund loans within five (5) business days from receipt of request	\$2,500	Per Annum	Met	\$0	Annual requirement; NRS has met this standard for 2Q2016.
Final Distributions Paid	Nationwide will process final distributions within five (5) business days from receipt of request	\$2,500	Per Annum	Met	\$0	Annual requirement; NRS has met this standard for 2Q2016.

Investment Fund Transfers	Nationwide will process investment fund transfers the same day if received before the close of the NYSE	\$2,500	Per Annum	Met	\$0	Annual requirement; NRS has met this standard for 2Q2016.
Rollovers into the Plan Processed and Invested	Nationwide will process and invest rollovers into the Plan within five (5) business days from receipt of deposit	\$2,500	Per Annum	Met	\$0	Annual requirement; NRS has met this standard for 2Q2016.
Participant Statements Mailed	Nationwide will mail statements to participants within twenty (20) calendar days after the end of each quarter	\$2,500	Per Annum	Met	\$0	7/15/2016
Average Wait-Time for the Call Center	Nationwide agrees to an average wait time of forty (40) seconds	\$2,500	Per Annum	Met	\$0	Q2 ASA - 0:22 seconds
Loan Disbursements	Tracking Only	N/A	N/A	N/A	N/A	74 loans initiated in Q2
Unforseeable Emergency Stats	Tracking Only	N/A	N/A	N/A	N/A	18 Applications: 10 Approved/8 Denied

41.65% Participation Rate	Nationwide agrees to increase participation by 25% over the contract term based on a comparison to participation data as of December 31, 2014	\$12,500	\$12,500 at end of contract term with extensions (calculated by putting \$2,500 at risk for each year of the contract term with extensions, although penalties are not assessed on an annual basis)	N/A	\$0	12/31/15 Rate was 39%. Standard due prior to end of contract term. Next update will be at the end of Q4, 2016.
338/yr Enrollments	Nationwide agrees to increase enrollments by 25% over the contract term based on a comparison to participation data as of December 31, 2014	\$12,500	\$12,500 at end of contract term with extensions (calculated by putting \$2,500 at risk for each year of the contract term with extensions, although penalties are not assessed on an annual basis)	N/A	\$0	2015 Total was 458. Standard due prior to end of contract term. Next update will be at the end of Q4, 2016.
\$3,513 Avg Annual Deferral	Nationwide agrees to increase participant deferral amounts by 25% over the contract term based on a comparison to participation data as of December 31, 2014	\$12,500	\$12,500 at end of contract term with extensions (calculated by putting \$2,500 at risk for each year of the contract term with extensions, although penalties are not assessed on an annual basis)	N/A	\$0	2015 Avg. was \$2,836. Standard due prior to end of contract term. Next update will be at the end of Q4, 2016.

Total Q2 \$0.00

Fee Normalization Calculation
Plan Sponsor Name: COUNTY OF FRESNO CA
Plan ID: 0051910001
IRS Code: 457
Report Period: 01-April-2016 to 30-June-2016

			04/30/2016	05/31/2016	06/30/2016	Apr-2016	May-2016	Jun-2016	2Q2016 Fund
			Account	Account	Account	Annual Fund	Annual Fund	Annual Fund	Service Fee
Fund Name	Fund	Ticker	Value	Value	Value	Srvc Fee Rate	Srvc Fee Rate	Srvc Fee Rate	Payment Amount
Alger Spectra Fund - Class Z	NTV263	ASPZX	36,576,403	37,053,535	36,061,275	0.000%	0.000%	0.000%	0.00
BlackRock EAFE Equity Index Fund T	NTV194	BL AX	1,537,745	1,134,437	1,103,935	0.000%	0.000%	0.000%	0.00
BlackRock Equity Index Fund M	NTV195	BL BX	39,431,623	39,743,898	39,574,415	0.000%	0.000%	0.000%	0.00
BlackRock Mid Capitalization Equity Index Fund M	NTV196	BL CX	6,966,154	7,041,989	6,933,215	0.000%	0.000%	0.000%	0.00
BlackRock Russell 2000 Index Fund M	NTV197	BL DX	2,001,436	1,922,855	1,883,792	0.000%	0.000%	0.000%	0.00
BlackRock US Debt Index Fund W	NTV198	BL EX	2,207,711	2,351,390	2,528,297	0.000%	0.000%	0.000%	0.00
Columbia Dividend Income Fund - Class Y	NTV264	CDDYX	10,191,945	10,561,298	10,692,937	0.000%	0.000%	0.000%	0.00
Fidelity Advisor Real Estate Income Fund - Institutional Class	NTV265	FRIRX	990,534	1,051,743	1,040,915	0.250%	0.250%	0.250%	638.99
Franklin Utilities Fund - Class R6	NTV266	FUFRX	3,276,273	3,844,284	4,399,994	0.000%	0.000%	0.000%	0.00
Fresno County Stable Value Fund	NTG004		61,548,227	61,496,231	62,314,564	0.000%	0.000%	0.000%	0.00
Great-West Lifetime 2015 Trust	NTV354	GWLFX	0	2,467,713	2,533,491	0.000%	0.000%	0.000%	0.00
Great-West Lifetime 2015 Trust II	NTV189	GWLAX	2,382,583	0	0	0.000%	0.000%	0.000%	0.00
Great-West Lifetime 2025 Trust	NTV355	GWLGX	0	4,629,781	4,597,146	0.000%	0.000%	0.000%	0.00
Great-West Lifetime 2025 Trust II	NTV190	GWLBX	4,514,919	0	0	0.000%	0.000%	0.000%	0.00
Great-West Lifetime 2035 Trust	NTV356	GWLHX	0	2,778,580	2,826,251	0.000%	0.000%	0.000%	0.00
Great-West Lifetime 2035 Trust II	NTV191	GWLCX	2,678,993	0	0	0.000%	0.000%	0.000%	0.00
Great-West Lifetime 2045 Trust	NTV357	GWLIX	0	2,291,890	2,310,051	0.000%	0.000%	0.000%	0.00
Great-West Lifetime 2045 Trust II	NTV192	GWLDX	2,221,307	0	0	0.000%	0.000%	0.000%	0.00
Great-West Lifetime 2055 Trust	NTV358	GWLJX	0	755,606	780,172	0.000%	0.000%	0.000%	0.00
Great-West Lifetime 2055 Trust II	NTV193	GWLEX	732,486	0	0	0.000%	0.000%	0.000%	0.00
Hennessy Focus Fund Institutional Class	NTV162	HFCIX	5,814,559	5,866,317	5,577,937	0.100%	0.100%	0.100%	1,430.68
Ivy International Core Equity Fund - Class R6	NTV267	IINCX	8,912,168	9,181,717	8,841,493	0.000%	0.000%	0.000%	0.00
Loan	LXM001		4,497,301	4,530,050	4,589,302	0.000%	0.000%	0.000%	0.00
Nicholas Limited Edition Fund - Institutional Class	NTV268	NCLEX	5,100,342	5,197,056	5,163,310	0.000%	0.000%	0.000%	0.00
Oakmark Equity and Income Fund (The) - Class I	NTV01F	OA BX	2,030,801	2,042,146	2,076,724	0.300%	0.300%	0.300%	1,528.96
Oppenheimer Developing Markets I	NTV08X	ODVIX	454,260	492,996	522,284	0.000%	0.000%	0.000%	0.00
Perkins Small Cap Value Fund - Class N	NTV269	JDSNX	735,018	777,001	792,461	0.000%	0.000%	0.000%	0.00
RidgeWorth Total Return Bond Fund - IS Shares	NTV270	SAMZX	2,901,094	2,944,242	2,927,832	0.000%	0.000%	0.000%	0.00

Fee Normalization Calculation

Plan Sponsor Name: COUNTY OF FRESNO CA
Plan ID: 0051910001
IRS Code: 457
Report Period: 01-April-2016 to 30-June-2016

Fund Name	Fund	Ticker	04/30/2016 Account Value	05/31/2016 Account Value	06/30/2016 Account Value	Apr-2016 Annual Fund Srvc Fee Rate	May-2016 Annual Fund Srvc Fee Rate	Jun-2016 Annual Fund Srvc Fee Rate	2Q2016 Fund Service Fee Payment Amount
Templeton Global Bond Fund - Class R6	NTV262	FBNRX	572,255	579,261	596,550	0.000%	0.000%	0.000%	0.00
Total			208,276,140	210,736,015	210,668,341				3,598.63

1079 - Explicit Asset Fee Report

Accounting Group: 21
Plan Sponsor Name: COUNTY OF FRESNO CA
Plan Name: COUNTY OF FRESNO CA
Plan ID: 0051910 - 001
IRS Code: 457
Payee: NRS

Process Date: Mar 31, 2016
Report Date: Apr 01, 2016
Report Period: 01-Mar-2016 to 31-Mar-2016
Page: 96

Fund Name	Fund	Fund Type	Unit Value/NAV	Eligible Units/Shares	Plan Sponsor Fee Quantity	Plan Sponsor Fee Amount	NRS Fee Quantity	NRS Fee Amount	TPA Fee Quantity	TPA Fee Amount
Fresno Stbl Val	NTG004	Fixed	1.02759174	.00000000	.00000000	.00	(4,885.70117349)	(5,020.47)	.00000000	.00
Total Fixed Funds:				.00000000	.00000000	.00	(4,885.70117349)	(5,020.47)	.00000000	.00
Alger Spectra Z	NTV263	Variable	16.65000000	.00000000	.00000000	.00	(187.94557007)	(3,128.93)	.00000000	.00
BlkRk EAFE Eq Indx T	NTV194	Variable	16.67293700	.00000000	.00000000	.00	(7.78321074)	(129.58)	.00000000	.00
BlkRk Eq Indx M	NTV195	Variable	16.02440000	.00000000	.00000000	.00	(202.20135956)	(3,239.95)	.00000000	.00
BlkRk MdCap Eq Indx M	NTV196	Variable	15.47090000	.00000000	.00000000	.00	(36.49526261)	(564.49)	.00000000	.00
BlkRk Rssl 2000 Indx M	NTV197	Variable	14.32650000	.00000000	.00000000	.00	(11.45750466)	(164.05)	.00000000	.00
BlkRk US Db Indx W	NTV198	Variable	20.96401100	.00000000	.00000000	.00	(8.57607721)	(179.61)	.00000000	.00
Col Divd Inc Y	NTV264	Variable	18.34000000	.00000000	.00000000	.00	(43.97716876)	(806.60)	.00000000	.00
FidAdv RealEst Inc Inst	NTV265	Variable	11.51000000	.00000000	.00000000	.00	(7.55694803)	(86.96)	.00000000	.00
Fnkln Util R6	NTV266	Variable	17.69000000	.00000000	.00000000	.00	(12.28969855)	(217.42)	.00000000	.00
FnklnTmp Glbl Bd R6	NTV262	Variable	11.44000000	.00000000	.00000000	.00	(4.03823560)	(46.06)	.00000000	.00
Great West Lftm 2015 Tr II	NTV189	Variable	13.02000000	.00000000	.00000000	.00	(14.16261507)	(184.32)	.00000000	.00
Great West Lftm 2025 Tr II	NTV190	Variable	13.65000000	.00000000	.00000000	.00	(26.69069720)	(364.31)	.00000000	.00
Great West Lftm 2035 Tr II	NTV191	Variable	14.21000000	.00000000	.00000000	.00	(15.24486645)	(216.59)	.00000000	.00
Great West Lftm 2045 Tr II	NTV192	Variable	14.21000000	.00000000	.00000000	.00	(12.55527316)	(178.48)	.00000000	.00
Great West Lftm 2055 Tr II	NTV193	Variable	13.98000000	.00000000	.00000000	.00	(4.25276701)	(59.36)	.00000000	.00
Henesy Focs Inst	NTV162	Variable	71.90000000	.00000000	.00000000	.00	(6.70857924)	(482.25)	.00000000	.00
Jns Prkns SmCap Val N	NTV269	Variable	18.90000000	.00000000	.00000000	.00	(2.75608628)	(51.77)	.00000000	.00
Nchls Ltd Edtn Inst	NTV268	Variable	23.27000000	.00000000	.00000000	.00	(18.09091644)	(420.84)	.00000000	.00
Okmrk Eq Inc I	NTV01F	Variable	28.79000000	.00000000	.00000000	.00	(5.71276738)	(164.45)	.00000000	.00
Opp Devl Mkt I	NTV08X	Variable	30.91000000	.00000000	.00000000	.00	(1.09940962)	(33.70)	.00000000	.00
RdgWrth Ttl Rtn Bd IS	NTV270	Variable	10.67000000	.00000000	.00000000	.00	(21.94520568)	(233.91)	.00000000	.00
WR Ivy Intl Cor Eq R6	NTV267	Variable	16.11000000	.00000000	.00000000	.00	(45.32325548)	(729.93)	.00000000	.00
Total Variable Funds:				.00000000	.00000000	.00	(696.86347480)	(11,683.56)	.00000000	.00
Total By Payee:				.00000000	.00000000	.00	(5,582.56464829)	(16,704.03)	.00000000	.00

1079 - Explicit Asset Fee Report

Accounting Group: 21
Plan Sponsor Name: COUNTY OF FRESNO CA
Plan Name: COUNTY OF FRESNO CA
Plan ID: 0051910 - 001
IRS Code: 457
Payee: Plan Sponsor

Process Date: Mar 31, 2016
Report Date: Apr 01, 2016
Report Period: 01-Mar-2016 to 31-Mar-2016
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Fund Name	Fund	Fund Type	Unit Value/NAV	Eligible Units/Shares	Plan Sponsor Fee Quantity	Plan Sponsor Fee Amount	NRS Fee Quantity	NRS Fee Amount	TPA Fee Quantity	TPA Fee Amount
Fresno Stbl Val	NTG004	Fixed	1.02759174	59,678,718.54534508	(4,397.13104647)	(4,517.92)	.00000000	.00	.00000000	.00
Total Fixed Funds:				59,678,718.54534508	(4,397.13104647)	(4,517.92)	.00000000	.00	.00000000	.00
Alger Spectra Z	NTV263	Variable	16.65000000	2,299,593.82453235	(169.15101298)	(2,816.06)	.00000000	.00	.00000000	.00
BlkRk EAFE Eq Indx T	NTV194	Variable	16.67293700	95,033.09795756	(7.00488974)	(116.77)	.00000000	.00	.00000000	.00
BlkRk Eq Indx M	NTV195	Variable	16.02440000	2,471,828.95455484	(181.98122359)	(2,915.91)	.00000000	.00	.00000000	.00
BlkRk MdCap Eq Indx M	NTV196	Variable	15.47090000	445,607.60124213	(32.84573630)	(508.13)	.00000000	.00	.00000000	.00
BlkRk Rssl 2000 Indx M	NTV197	Variable	14.32650000	139,958.01958794	(10.31175413)	(147.51)	.00000000	.00	.00000000	.00
BlkRk US Db Indx W	NTV198	Variable	20.96401100	104,714.00762185	(7.71846954)	(161.72)	.00000000	.00	.00000000	.00
Col Divd Inc Y	NTV264	Variable	18.34000000	538,362.24030786	(39.57945175)	(725.85)	.00000000	.00	.00000000	.00
FidAdv RealEst Inc Inst	NTV265	Variable	11.51000000	92,270.42732694	(6.80125316)	(78.28)	.00000000	.00	.00000000	.00
Fnkln Util R6	NTV266	Variable	17.69000000	150,057.36814428	(11.06072851)	(195.59)	.00000000	.00	.00000000	.00
FnklnTmp Glbl Bd R6	NTV262	Variable	11.44000000	49,306.90567470	(3.63441212)	(41.47)	.00000000	.00	.00000000	.00
Great West Lftm 2015 Tr II	NTV189	Variable	13.02000000	172,925.70385801	(12.74635368)	(165.95)	.00000000	.00	.00000000	.00
Great West Lftm 2025 Tr II	NTV190	Variable	13.65000000	326,025.96981755	(24.02162737)	(327.97)	.00000000	.00	.00000000	.00
Great West Lftm 2035 Tr II	NTV191	Variable	14.21000000	186,140.00593623	(13.72037981)	(194.90)	.00000000	.00	.00000000	.00
Great West Lftm 2045 Tr II	NTV192	Variable	14.21000000	153,300.03902104	(11.29974594)	(160.61)	.00000000	.00	.00000000	.00
Great West Lftm 2055 Tr II	NTV193	Variable	13.98000000	51,926.33744480	(3.82749036)	(53.51)	.00000000	.00	.00000000	.00
Henesy Focs Inst	NTV162	Variable	71.90000000	81,911.83519398	(6.03772143)	(434.12)	.00000000	.00	.00000000	.00
Jns Prkns SmCap Val N	NTV269	Variable	18.90000000	33,651.84637067	(2.48047756)	(46.60)	.00000000	.00	.00000000	.00
Nchls Ltd Edtn Inst	NTV268	Variable	23.27000000	220,890.31112646	(16.28182488)	(378.92)	.00000000	.00	.00000000	.00
Okmrk Eq Inc I	NTV01F	Variable	28.79000000	69,752.95842944	(5.14149047)	(147.93)	.00000000	.00	.00000000	.00
Opp Devl Mkt I	NTV08X	Variable	30.91000000	13,423.80611133	(.98946893)	(30.19)	.00000000	.00	.00000000	.00
RdgWrth Ttl Rtn Bd IS	NTV270	Variable	10.67000000	267,951.23016703	(19.75068524)	(210.38)	.00000000	.00	.00000000	.00
WR Ivy Intl Cor Eq R6	NTV267	Variable	16.11000000	553,486.78477295	(40.79092984)	(657.05)	.00000000	.00	.00000000	.00
Total Variable Funds:				8,518,119.27519994	(627.17712733)	(10,515.42)	.00000000	.00	.00000000	.00
Total By Payee:				68,196,837.82054500	(5,024.30817380)	(15,033.34)	.00000000	.00	.00000000	.00
Total By Plan:				68,196,837.82054500	(5,024.30817380)	(15,033.34)	(5,582.56464829)	(16,704.03)	.00000000	.00

1079 - Explicit Asset Fee Report

Accounting Group: 21
Plan Sponsor Name: COUNTY OF FRESNO CA
Plan Name: COUNTY OF FRESNO CA
Plan ID: 0051910 - 001
IRS Code: 457
Payee: NRS

Process Date: Apr 30, 2016
Report Date: Apr 30, 2016
Report Period: 01-Apr-2016 to 30-Apr-2016
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Fund Name	Fund	Fund Type	Unit Value/NAV	Eligible Units/Shares	Plan Sponsor Fee Quantity	Plan Sponsor Fee Amount	NRS Fee Quantity	NRS Fee Amount	TPA Fee Quantity	TPA Fee Amount
Fresno Stbl Val	NTG004	Fixed	1.02928495	.00000000	.00000000	.00	(5,061.14474023)	(5,209.23)	.00000000	.00
Total Fixed Funds:				.00000000	.00000000	.00	(5,061.14474023)	(5,209.23)	.00000000	.00
Alger Spectra Z	NTV263	Variable	16.44000000	.00000000	.00000000	.00	(188.31751415)	(3,095.55)	.00000000	.00
BlkRk EAFE Eq Indx T	NTV194	Variable	16.98895100	.00000000	.00000000	.00	(7.66133437)	(129.95)	.00000000	.00
BlkRk Eq Indx M	NTV195	Variable	16.08660000	.00000000	.00000000	.00	(207.47782181)	(3,337.22)	.00000000	.00
BlkRk MdCap Eq Indx M	NTV196	Variable	15.66090000	.00000000	.00000000	.00	(37.65048129)	(589.62)	.00000000	.00
BlkRk Rssl 2000 Indx M	NTV197	Variable	14.55310000	.00000000	.00000000	.00	(11.64069481)	(169.30)	.00000000	.00
BlkRk US Db Indx W	NTV198	Variable	21.04809800	.00000000	.00000000	.00	(8.87803374)	(186.70)	.00000000	.00
Col Divd Inc Y	NTV264	Variable	18.39000000	.00000000	.00000000	.00	(46.91035163)	(862.52)	.00000000	.00
FidAdv RealEst Inc Inst	NTV265	Variable	11.57000000	.00000000	.00000000	.00	(7.24652963)	(83.89)	.00000000	.00
Fnkln Util R6	NTV266	Variable	17.40000000	.00000000	.00000000	.00	(15.93767802)	(277.21)	.00000000	.00
FnklnTmp Glbl Bd R6	NTV262	Variable	11.40000000	.00000000	.00000000	.00	(4.24880981)	(48.33)	.00000000	.00
Great West Lftm 2015 Tr II	NTV189	Variable	13.11980000	.00000000	.00000000	.00	(15.37145824)	(201.64)	.00000000	.00
Great West Lftm 2025 Tr II	NTV190	Variable	13.75720000	.00000000	.00000000	.00	(27.77845246)	(382.13)	.00000000	.00
Great West Lftm 2035 Tr II	NTV191	Variable	14.31990000	.00000000	.00000000	.00	(15.83528237)	(226.77)	.00000000	.00
Great West Lftm 2045 Tr II	NTV192	Variable	14.32470000	.00000000	.00000000	.00	(13.12554047)	(188.00)	.00000000	.00
Great West Lftm 2055 Tr II	NTV193	Variable	14.10060000	.00000000	.00000000	.00	(4.39699589)	(61.98)	.00000000	.00
Henesy Focs Inst	NTV162	Variable	72.03000000	.00000000	.00000000	.00	(6.83278202)	(492.11)	.00000000	.00
Jns Prkns SmCap Val N	NTV269	Variable	18.96000000	.00000000	.00000000	.00	(3.28132825)	(61.96)	.00000000	.00
Nchls Ltd Edtn Inst	NTV268	Variable	23.47000000	.00000000	.00000000	.00	(18.39417638)	(431.82)	.00000000	.00
Okmrk Eq Inc I	NTV01F	Variable	29.17000000	.00000000	.00000000	.00	(5.89284751)	(171.90)	.00000000	.00
Opp Devl Mkt I	NTV08X	Variable	30.84000000	.00000000	.00000000	.00	(1.24675348)	(38.11)	.00000000	.00
RdgWrth Ttl Rtn Bd IS	NTV270	Variable	10.74000000	.00000000	.00000000	.00	(22.86383526)	(245.39)	.00000000	.00
WR Ivy Intl Cor Eq R6	NTV267	Variable	16.42000000	.00000000	.00000000	.00	(45.94135737)	(754.09)	.00000000	.00
Total Variable Funds:				.00000000	.00000000	.00	(716.93005896)	(12,036.19)	.00000000	.00
Total By Payee:				.00000000	.00000000	.00	(5,778.07479919)	(17,245.42)	.00000000	.00

1079 - Explicit Asset Fee Report

Accounting Group: 21
Plan Sponsor Name: COUNTY OF FRESNO CA
Plan Name: COUNTY OF FRESNO CA
Plan ID: 0051910 - 001
IRS Code: 457
Payee: Plan Sponsor

Process Date: Apr 30, 2016
Report Date: Apr 30, 2016
Report Period: 01-Apr-2016 to 30-Apr-2016
Page: 96

Fund Name	Fund	Fund Type	Unit Value/NAV	Eligible Units/Shares	Plan Sponsor Fee Quantity	Plan Sponsor Fee Amount	NRS Fee Quantity	NRS Fee Amount	TPA Fee Quantity	TPA Fee Amount
Fresno Stbl Val	NTG004	Fixed	1.02928495	59,811,202.62403242	(4,554.61169111)	(4,687.88)	.00000000	.00	.00000000	.00
Total Fixed Funds:				59,811,202.62403242	(4,554.61169111)	(4,687.88)	.00000000	.00	.00000000	.00
Alger Spectra Z	NTV263	Variable	16.44000000	2,226,292.19391717	(169.47018824)	(2,785.53)	.00000000	.00	.00000000	.00
BlkRk EAFE Eq Indx T	NTV194	Variable	16.98895100	91,456.99957763	(6.89456720)	(117.01)	.00000000	.00	.00000000	.00
BlkRk Eq Indx M	NTV195	Variable	16.08660000	2,453,701.21943338	(186.71288064)	(3,003.29)	.00000000	.00	.00000000	.00
BlkRk MdCap Eq Indx M	NTV196	Variable	15.66090000	444,883.39326531	(33.88231939)	(530.61)	.00000000	.00	.00000000	.00
BlkRk Rssl 2000 Indx M	NTV197	Variable	14.55310000	137,607.56968133	(10.47566274)	(152.18)	.00000000	.00	.00000000	.00
BlkRk US Db Indx W	NTV198	Variable	21.04809800	106,421.89418352	(7.98949615)	(167.94)	.00000000	.00	.00000000	.00
Col Divd Inc Y	NTV264	Variable	18.39000000	554,924.40208358	(42.21543702)	(776.36)	.00000000	.00	.00000000	.00
FidAdv RealEst Inc Inst	NTV265	Variable	11.57000000	85,626.01558157	(6.52127740)	(75.41)	.00000000	.00	.00000000	.00
Fnkln Util R6	NTV266	Variable	17.40000000	188,321.84961873	(14.34259216)	(249.47)	.00000000	.00	.00000000	.00
FnklnTmp Glbl Bd R6	NTV262	Variable	11.40000000	51,279.10533179	(3.82357745)	(43.47)	.00000000	.00	.00000000	.00
Great West Lftm 2015 Tr II	NTV189	Variable	13.11980000	181,631.31613092	(13.83304110)	(181.50)	.00000000	.00	.00000000	.00
Great West Lftm 2025 Tr II	NTV190	Variable	13.75720000	330,801.16822515	(24.99830984)	(343.84)	.00000000	.00	.00000000	.00
Great West Lftm 2035 Tr II	NTV191	Variable	14.31990000	187,111.92812674	(14.25044451)	(204.07)	.00000000	.00	.00000000	.00
Great West Lftm 2045 Tr II	NTV192	Variable	14.32470000	155,093.23512878	(11.81190081)	(169.21)	.00000000	.00	.00000000	.00
Great West Lftm 2055 Tr II	NTV193	Variable	14.10060000	51,955.52420818	(3.95693277)	(55.70)	.00000000	.00	.00000000	.00
Henesy Focs Inst	NTV162	Variable	72.03000000	80,737.11372810	(6.14893858)	(442.72)	.00000000	.00	.00000000	.00
Jns Prkns SmCap Val N	NTV269	Variable	18.96000000	39,020.42847059	(2.95292419)	(55.69)	.00000000	.00	.00000000	.00
Nchls Ltd Edtn Inst	NTV268	Variable	23.47000000	217,348.18005079	(16.55323745)	(388.50)	.00000000	.00	.00000000	.00
Okmrk Eq Inc I	NTV01F	Variable	29.17000000	69,630.71567427	(5.30307539)	(154.62)	.00000000	.00	.00000000	.00
Opp Devl Mkt I	NTV08X	Variable	30.84000000	14,798.25701321	(1.12197512)	(34.30)	.00000000	.00	.00000000	.00
RdgWrth Ttl Rtn Bd IS	NTV270	Variable	10.74000000	271,575.15264351	(20.57556063)	(220.74)	.00000000	.00	.00000000	.00
WR Ivy Intl Cor Eq R6	NTV267	Variable	16.42000000	542,935.52615371	(41.34342225)	(678.93)	.00000000	.00	.00000000	.00
Total Variable Funds:				8,483,153.18822796	(645.17776103)	(10,831.09)	.00000000	.00	.00000000	.00
Total By Payee:				68,294,355.81226042	(5,199.78945214)	(15,518.97)	.00000000	.00	.00000000	.00
Total By Plan:				68,294,355.81226042	(5,199.78945214)	(15,518.97)	(5,778.07479919)	(17,245.42)	.00000000	.00

1079 - Explicit Asset Fee Report

Accounting Group: 21
 Plan Sponsor Name: COUNTY OF FRESNO CA
 Plan Name: COUNTY OF FRESNO CA
 Plan ID: 0051910 - 001
 IRS Code: 457
 Payee: NRS

Process Date: May 31, 2016
 Report Date: Jun 01, 2016
 Report Period: 01-May-2016 to 31-May-2016
 Page: 97

Fund Name	Fund	Fund Type	Unit Value/NAV	Eligible Units/Shares	Plan Sponsor Fee Quantity	Plan Sponsor Fee Amount	NRS Fee Quantity	NRS Fee Amount	TPA Fee Quantity	TPA Fee Amount
Fresno Stbl Val	NTG004	Fixed	1.03115658	.00000000	.00000000	.00	(4,882.83056448)	(5,034.77)	.00000000	.00
Total Fixed Funds:				.00000000	.00000000	.00	(4,882.83056448)	(5,034.77)	.00000000	.00
Alger Spectra Z	NTV263	Variable	16.91000000	.00000000	.00000000	.00	(179.48840973)	(3,034.70)	.00000000	.00
BlkRk EAFE Eq Indx T	NTV194	Variable	17.03064000	.00000000	.00000000	.00	(5.45624444)	(92.71)	.00000000	.00
BlkRk Eq Indx M	NTV195	Variable	16.37530000	.00000000	.00000000	.00	(198.79849120)	(3,254.97)	.00000000	.00
BlkRk MdCap Eq Indx M	NTV196	Variable	16.02150000	.00000000	.00000000	.00	(36.00340982)	(576.80)	.00000000	.00
BlkRk Rssl 2000 Indx M	NTV197	Variable	14.88390000	.00000000	.00000000	.00	(10.58232979)	(157.37)	.00000000	.00
BlkRk US Db Indx W	NTV198	Variable	21.06182800	.00000000	.00000000	.00	(9.13503920)	(192.21)	.00000000	.00
Col Divd Inc Y	NTV264	Variable	18.72000000	.00000000	.00000000	.00	(46.20433457)	(864.85)	.00000000	.00
FidAdv RealEst Inc Inst	NTV265	Variable	11.79000000	.00000000	.00000000	.00	(7.30713850)	(86.15)	.00000000	.00
Fnkln Util R6	NTV266	Variable	17.76000000	.00000000	.00000000	.00	(17.73039094)	(314.94)	.00000000	.00
FnklnTmp Glbl Bd R6	NTV262	Variable	11.26000000	.00000000	.00000000	.00	(4.21067376)	(47.28)	.00000000	.00
Great West Lftm 2015 Tr	NTV354	Variable	10.28000000	.00000000	.00000000	.00	(19.66314642)	(202.08)	.00000000	.00
Great West Lftm 2025 Tr	NTV355	Variable	10.25000000	.00000000	.00000000	.00	(36.99743163)	(379.33)	.00000000	.00
Great West Lftm 2035 Tr	NTV356	Variable	10.21000000	.00000000	.00000000	.00	(22.26708058)	(227.27)	.00000000	.00
Great West Lftm 2045 Tr	NTV357	Variable	10.19000000	.00000000	.00000000	.00	(18.39689344)	(187.44)	.00000000	.00
Great West Lftm 2055 Tr	NTV358	Variable	10.16000000	.00000000	.00000000	.00	(6.06703899)	(61.50)	.00000000	.00
Henesy Focs Inst	NTV162	Variable	73.25000000	.00000000	.00000000	.00	(6.55876590)	(480.35)	.00000000	.00
Jns Prkns SmCap Val N	NTV269	Variable	19.57000000	.00000000	.00000000	.00	(3.25021947)	(63.41)	.00000000	.00
Nchls Ltd Edtn Inst	NTV268	Variable	23.96000000	.00000000	.00000000	.00	(17.76725492)	(425.77)	.00000000	.00
Okmrk Eq Inc I	NTV01F	Variable	29.16000000	.00000000	.00000000	.00	(5.73655038)	(167.22)	.00000000	.00
Opp Devl Mkt I	NTV08X	Variable	30.61000000	.00000000	.00000000	.00	(1.31753331)	(39.98)	.00000000	.00
RdgWrth Ttl Rtn Bd IS	NTV270	Variable	10.74000000	.00000000	.00000000	.00	(22.45534627)	(240.85)	.00000000	.00
WR Ivy Intl Cor Eq R6	NTV267	Variable	16.37000000	.00000000	.00000000	.00	(45.94377872)	(751.88)	.00000000	.00
Total Variable Funds:				.00000000	.00000000	.00	(721.33750198)	(11,849.06)	.00000000	.00
Total By Payee:				.00000000	.00000000	.00	(5,604.16806646)	(16,883.83)	.00000000	.00

1079 - Explicit Asset Fee Report

Accounting Group: 21
Plan Sponsor Name: COUNTY OF FRESNO CA
Plan Name: COUNTY OF FRESNO CA
Plan ID: 0051910 - 001
IRS Code: 457
Payee: Plan Sponsor

Process Date: May 31, 2016
Report Date: Jun 01, 2016
Report Period: 01-May-2016 to 31-May-2016
Page: 98

Fund Name	Fund	Fund Type	Unit Value/NAV	Eligible Units/Shares	Plan Sponsor Fee Quantity	Plan Sponsor Fee Amount	NRS Fee Quantity	NRS Fee Amount	TPA Fee Quantity	TPA Fee Amount
Fresno Stbl Val	NTG004	Fixed	1.03115658	59,620,862.43241320	(4,394.54749863)	(4,531.51)	.00000000	.00	.00000000	.00
Total Fixed Funds:				59,620,862.43241320	(4,394.54749863)	(4,531.51)	.00000000	.00	.00000000	.00
Alger Spectra Z	NTV263	Variable	16.91000000	2,192,038.37210147	(161.53956878)	(2,731.38)	.00000000	.00	.00000000	.00
BlkRk EAFE Eq Indx T	NTV194	Variable	17.03064000	66,695.92500753	(4.91061999)	(83.49)	.00000000	.00	.00000000	.00
BlkRk Eq Indx M	NTV195	Variable	16.37530000	2,427,721.42044631	(178.91864211)	(2,929.60)	.00000000	.00	.00000000	.00
BlkRk MdCap Eq Indx M	NTV196	Variable	16.02150000	439,602.07209685	(32.40306867)	(519.13)	.00000000	.00	.00000000	.00
BlkRk Rssl 2000 Indx M	NTV197	Variable	14.88390000	129,210.37521307	(9.52409665)	(141.56)	.00000000	.00	.00000000	.00
BlkRk US Db Indx W	NTV198	Variable	21.06182800	111,564.86050017	(8.22153546)	(173.01)	.00000000	.00	.00000000	.00
Col Divd Inc Y	NTV264	Variable	18.72000000	564,198.44785250	(41.58390119)	(778.46)	.00000000	.00	.00000000	.00
FidAdv RealEst Inc Inst	NTV265	Variable	11.79000000	89,220.24948500	(6.57642457)	(77.51)	.00000000	.00	.00000000	.00
Fnkln Util R6	NTV266	Variable	17.76000000	216,704.67145330	(15.95735207)	(283.33)	.00000000	.00	.00000000	.00
FnklnTmp Glbl Bd R6	NTV262	Variable	11.26000000	51,436.86982592	(3.78960641)	(42.52)	.00000000	.00	.00000000	.00
Great West Lftm 2015 Tr	NTV354	Variable	10.28000000	240,087.25681951	(17.69683173)	(182.03)	.00000000	.00	.00000000	.00
Great West Lftm 2025 Tr	NTV355	Variable	10.25000000	451,739.09236946	(33.29768847)	(341.26)	.00000000	.00	.00000000	.00
Great West Lftm 2035 Tr	NTV356	Variable	10.21000000	271,881.32538988	(20.04037254)	(204.58)	.00000000	.00	.00000000	.00
Great West Lftm 2045 Tr	NTV357	Variable	10.19000000	224,626.29237986	(16.55720395)	(168.76)	.00000000	.00	.00000000	.00
Great West Lftm 2055 Tr	NTV358	Variable	10.16000000	74,078.62084447	(5.46033522)	(55.40)	.00000000	.00	.00000000	.00
Henesy Focs Inst	NTV162	Variable	73.25000000	80,082.61232027	(5.90288945)	(432.44)	.00000000	.00	.00000000	.00
Jns Prkns SmCap Val N	NTV269	Variable	19.57000000	39,700.31753616	(2.92519747)	(56.91)	.00000000	.00	.00000000	.00
Nchls Ltd Edtn Inst	NTV268	Variable	23.96000000	216,940.14519910	(15.99052929)	(383.17)	.00000000	.00	.00000000	.00
Okmrk Eq Inc I	NTV01F	Variable	29.16000000	70,043.35105505	(5.16289552)	(150.47)	.00000000	.00	.00000000	.00
Opp Devl Mkt I	NTV08X	Variable	30.61000000	16,092.83397709	(1.18578020)	(35.88)	.00000000	.00	.00000000	.00
RdgWrth Ttl Rtn Bd IS	NTV270	Variable	10.74000000	274,215.78085031	(20.20981146)	(216.75)	.00000000	.00	.00000000	.00
WR Ivy Intl Cor Eq R6	NTV267	Variable	16.37000000	560,974.09956665	(41.34940078)	(676.69)	.00000000	.00	.00000000	.00
Total Variable Funds:				8,808,854.99228993	(649.20375198)	(10,664.33)	.00000000	.00	.00000000	.00
Total By Payee:				68,429,717.42470312	(5,043.75125061)	(15,195.84)	.00000000	.00	.00000000	.00
Total By Plan:				68,429,717.42470312	(5,043.75125061)	(15,195.84)	(5,604.16806646)	(16,883.83)	.00000000	.00



Revenue Reimbursement Account

Fresno County
Excess Revenue Report

David Joseph
Personnel Analyst
2220 Tulare St Fl 14
Fresno, CA 93721-2122

Questions? Contact Us!

Customer Service: 1-877-693-2457
TTY: 1-800-848-0833
Write us at: Nationwide Retirement
Solutions
P.O. Box 182797
Columbus, Ohio 43218-
2797

Please review your employer excess revenue statement carefully. For information on your Plan outside of the revenue reimbursement account, please refer to the quarterly statement from your core accounts. Corrections may not be accepted more than 45 days after the closing date of the statement.

Account Value Detail:

Units	Dollar amount	Transaction	Date	Invoice #/Explanation
300,718.54024509	301,237.55	Balance	12/31/2015	N/A
45,714.42891863	45,804.25	Unit credit	1/27/2016	Q4 Revenue
-9,426.44283567	(9,446.20)	Invoice unit withdrawal	2/9/2016	RD-1605
3,564.64952743	3,572.42	Unit credit	2/17/2016	2015 Revenue Adjustment
-11,169.42467666	(11,195.60)	Invoice unit withdrawal	3/3/2016	County Counsel #05,07/BQ116104
-596.36311674	(597.80)	Invoice unit withdrawal	3/9/2016	County Counsel #08
-8,577.32358209	(8,599.84)	Invoice unit withdrawal	3/28/2016	RD-1606
-10,312.72817681	(10,341.60)	Invoice unit withdrawal	4/12/2016	BQ216104, County Counsel #09
-7,182.63478457	(7,204.60)	Invoice unit withdrawal	5/4/2016	RD-1607
44,355.03258296	44,471.15	Unit Credit	5/5/2016	Q1 Revenue (Dec/Jan/Feb Explicit Asset Fees)
-243.22080082	(244.00)	Invoice unit withdrawal	5/16/2016	County Counsel #10
-6,542.77071256	(6,566.28)	Invoice unit withdrawal	6/16/2016	RD-1608
-10,097.09069081	(10,134.00)	Invoice unit withdrawal	6/21/2016	#478065 (FLIP)
-1,130.43995834	(1,134.60)	Invoice unit withdrawal	6/23/2016	County Counsel #11
-154,426.00471751	(155,000.00)	Excess Revenue Distribution	6/24/2016	N/A
-376.79481157	(378.20)	Invoice unit withdrawal	6/27/2016	County Counsel #12

Account Value Total:

Unit price Vanguard Prime Money Market Fund - Investor Shares as of 1/29/2016:	1.00200443
Total account value as of 1/29/2016:	\$347,127.37
Unit price Vanguard Prime Money Market Fund - Investor Shares as of 2/29/2016:	1.00231066
Total account value as of 2/29/2016:	\$341,358.12
Unit price Vanguard Prime Money Market Fund - Investor Shares as of 3/31/2016:	1.00265988
Total account value as of 3/31/2016:	\$321,079.83
Unit price Vanguard Prime Money Market Fund - Investor Shares as of 4/29/2016:	1.00301011
Total account value as of 4/29/2016:	\$310,848.22
Unit price Vanguard Prime Money Market Fund - Investor Shares as of 5/31/2016:	1.00339035
Total account value as of 5/31/2016:	\$348,000.37
Unit price Vanguard Prime Money Market Fund - Investor Shares as of 6/30/2016:	1.00376646
Total account value as of 6/30/2016:	\$174,907.72

This statement details the amount(s) deposited in the Fresno County Revenue Reimbursement Account.

For further information please contact your Plan Administrator, Nate Schroeder, at 1-877-677-3678 extension 4355892 or directly at 614-435-5892.

Nationwide Investment Services Corporation, member FINRA. In Michigan only: Nationwide Investment Svcs. Corporation

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