



ITEM 4

Deferred Compensation Management Council September 26, 2014 Action Summary Minutes

Meeting was held at 9:00 a.m. at the Fresno County Employees' Retirement Association, 1111 H St., Fresno, CA 93721

Members Present: Beth Bandy, Judy Case-McNairy, Vicki Crow, Kathleen Donawa, Kari Gilbert, John Navarrette

Members Absent: Becky Van Wyk

1. Call to Order

The meeting was called to order at 9:03 a.m.

2. Approve Agenda

The Agenda was unanimously approved.

3. Approve Minutes from the February 27, 2014 meeting

The Minutes were unanimously approved.

4. Approve Minutes from the April 3, 2014 special meeting

The Minutes were approved.

Ayes: Bandy, Crow, Donawa, Gilbert, Navarrette

Noes: None

Abstentions: Case-McNairy

5. Approve Minutes from the May 30, 2014 special meeting

The Minutes were unanimously approved.

6. Approve 2015 regular meeting dates – February 26 & August 27

The 2015 regular meeting dates were unanimously approved.

7. Public Comment – At this time, members of the public may comment on any item, within the jurisdiction of the Deferred Compensation Management Council, not appearing on the agenda. In order for everyone to be heard, please limit your comments to 3 minutes or less.

There were no comments from the public.

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8. Receive Verbal Report on Deferred Compensation Plan Record-keeper RFP and Transition Process

Report received.

9. Receive and File quarterly Investment Report prepared by Heintzberger-Payne Associates

Report received & filed. The Council directed staff to schedule future special meetings to provide an overview of both the Stable Value Fund and the fees associated with mutual funds.

10. Receive and File Fiduciary Liability Checklist prepared by Heintzberger-Payne Associates

Report received & filed.

11. Receive and File Year-End 2013-14 Fiscal Year Deferred Compensation Plan Budget Report

Report received & filed.

12. Receive Verbal Report on NAGDCA Conference

Report received.

13. Receive Verbal Report on status of prior Agenda Items

- a. Fiduciary Liability Insurance Policy: Executed by the Board of Supervisors at their July 15, 2014 meeting
- b. Extension of Agreement #11-731 with Heintzberger-Payne Advisors: Executed by the Board of Supervisors at their May 20, 2014 meeting

Report received.

The meeting was adjourned at 10:35 a.m.

John Navarrette, Chair

Date