



ITEM 4

Deferred Compensation Management Council April 3, 2014 Action Summary Minutes

Meeting was held at 10:30 a.m. at the Fresno County Employees' Retirement Association, 1111 H St., Fresno, CA 93721

Members Present: Beth Bandy, Vicki Crow, Kathleen Donawa, Kari Gilbert, John Navarrette, Becky Van Wyk (Replacing Phil Kapler pursuant to Section 3.9 of the Deferred Compensation Plan Document)

Members Absent: Judy Case-McNairy

1. Call to Order

The meeting was called to order at 10:34 a.m.

2. Remove Phil Kapler from Ad-Hoc Subcommittee to interview Plan Record-keeper finalists and add Kari Gilbert

The Council unanimously agreed to remove Phil Kapler from the Ad-Hoc Subcommittee and add Kari Gilbert due to Mr. Kapler's separation from employment with the County of Fresno.

3. Approve Agenda

The Agenda was unanimously approved as recommended.

4. Public Comment – At this time, members of the public may comment on any item, within the jurisdiction of the Deferred Compensation Management Council, not appearing on the agenda. In order for everyone to be heard, please limit your comments to 3 minutes or less.

There were no comments from the public.

5. Receive presentation regarding the Deferred Compensation Management Council's fiduciary responsibility under applicable law by Marilyn Collister of Great-West Financial

Report Received.

The meeting was adjourned at 11:27 a.m.

John Navarrette, Chair

Date