

**ITEM 6 - ATTACHMENT "B"**

**Proposed FY 2013-2014 Deferred Comp Plan Budget**

<b>Revenue</b>		Dollars	% of Revenue
<b>Administrative Fee</b>	0.23% of Plan Assets, based on \$175,000,000 in assets.	\$402,500	85.2%
<b>Great-West Reimbursement</b>	Pursuant to Agreement # 09-528 with Great-West Retirement Services, \$70,000 annually.	\$70,000	14.8%

**Total Revenue: \$472,500 100.0%**

<b>Expenses: Fixed</b>		Dollars	% of Expenses
<b>Consultant Fees</b>	Pursuant to Agreement # 11-731 with Heintzberger-Payne Advisors, \$50,000 annually.	\$50,000	10.6%
<b>RFP Costs</b>	Pursuant to Agreement # 11-731 with Heintzberger-Payne Advisors, \$30,000 one-time fee.	\$30,000	6.3%
<b>Great-West Fees</b>	Pursuant to Agreement # 09-528 with Great-West Retirement Services, 0.15% of Total Assets per year.	\$255,000	54.0%
<b>Fiduciary Liability</b>	Proposed Fiduciary Liability Insurance Premium on \$5,000,000 in coverage.	\$10,000	2.1%

**Total Fixed Expenses: \$345,000 73.0%**

<b>Expenses: Miscellaneous</b>		Dollars	% of Expenses
<b>Staff Costs</b>	Time spent working on the Plan by Personnel Services Staff - approximately 702 hours.	\$54,000	11.4%
<b>Legal Fees</b>	Includes cost of both County Counsel Staff and review of documents and policies by outside counsel.	\$25,000	5.3%
<b>NAGDCA</b>	Send two (2) people to the 2013 NAGDCA conference in Louisville, KY.	\$5,500	1.2%
<b>Lunch &amp; Learn</b>	Includes cost of facilities and food; assumes four (4) events per year at \$2000 per event.	\$8,000	1.7%
<b>Contingencies</b>	Any appropriate expense not included in the items in the proposed budget.	\$35,000	7.4%

**Total Miscellaneous Expenses: \$127,500 27.0%**

**Total Expenses: \$472,500 100.0%**